

26 APRIL 2023

SPOTLIGHT ON THAILAND

Published Reports

- SC ASSET CORPORATION (SC TB) - Promising performance in 1Q23; Maintain BUY TP THB5.00

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- Finance Ministry trims growth forecast
- Investors: dollar to keep sliding
- Car production, exports rose in March
- BoT delays publication of virtual bank rules to Q3

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- Founder prepares for life after AirAsia
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- Zipmex seeks to discuss fines with SEC
- Karat eyes recovery with 25% sales boost
- Sino aims to raise funds via IPO to fuel expansion
- SCGP buys 70% share of SPV

Indices	Index as of 25-Apr-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,540	(1.1)	(7.7)	(1,831)
China SHCOMP	3,265	(0.3)	5.7	
Hong Kong HSI	19,618	(1.7)	(0.8)	
India SENSEX	60,131	0.1	(1.2)	(1,965)
Indonesia JCI	Closed	0.5	(0.4)	1,082
Korea KOSPI	2,489	(0.1)	11.2	6,061
MY FBMKLCI	1,425	0.2	(4.7)	
PH PCOMP	6,593	(0.1)	0.4	(490)
SG FSSTI	3,297	(0.8)	1.4	
Taiwan TWSE	15,371	(1.6)	8.7	6,538
VN VNINDEX	1,035	(0.6)	2.8	114
MSCI Emerging	966	(1.2)	1.0	
Nikkei 225	28,620	0.1	9.7	
FTSE 100	7,891	(0.3)	5.9	
CAC 40	7,532	(0.6)	16.3	
DAX	15,872	0.1	14.0	
Dow Jones	33,531	(1.0)	1.2	
Nasdaq	11,799	(2.0)	12.7	
S&P 500	4,072	(1.6)	6.0	
Brent	80.77	(2.4)	(6.0)	
Dubai	82.07	0.6	4.3	
WTI	77.07	0.3	(3.7)	
GOLD	1,997.39	0.2	9.7	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	23,357	25,068	(1,711)	52
Retail	15,359	14,130	1,229	32
Prop Trade	3,239	3,294	(55)	7
Local Institution	4,260	3,723	537	9
Total Trade	46,216	46,216	0	100
Rates	Last close	1M ago	End last yr	1yr ago
	25/4/2023	27/3/2023	30/12/2022	26/4/2022
THB/USD	34.40	34.42	34.61	34.29
Inflation *	2.83	3.79	5.89	5.73
MLR **	6.67	6.43	5.83	5.31
1Y Fixed *	1.31	1.14	0.99	0.43
Govt bond 10Y	2.48	2.30	2.64	2.74
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	25/4/2023	24/3/2023	30/12/2022	25/4/2022
Brent	80.77	74.99	85.91	102.32
Dubai	82.07	73.88	78.66	98.59
WTI	77.07	69.26	80.26	101.70
Gold	1,997	1,957	1,824	1,906
Baltic Dry	1,517	1,489	1,515	2,404
(USD/ton)	21-Apr-23	14-Apr-23	25-Dec-20	22-Apr-22
Coal	183.32	198.31	84.45	357.15
% change	(7.6)	1.9	117.1	(48.7)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

SC ASSET CORPORATION (SC TB) - Promising performance in 1Q23; Maintain BUY TP THB5.00

Slow 1Q23 presales due to fewer new projects

SC posted soft 1Q23 presales at THB4.9b (-33% q-q, -7% y-y), since it introduced only one low-rise project named Bangkok Boulevard Signature Westgate (THB930m, 26% sold). Of the total, 65% was from low-rise projects and 35% from condos. Low-rise presales decreased to THB3.2b (-44% q-q, -33% y-y) due to the high base and unsupportive market sentiment. Meanwhile, condo presales jumped 5% q-q and 215% y-y to THB1.7b, supported by the improvement of ready-to-move projects that accounted for 41% of total condo presales. The remaining came from a new project launched in 4Q22 named SCOPE Thonglor (THB2.8b, 40% sold). 1Q23 presales represent 16% of its full-year target of THB30b (+23% y-y).

Expect 1Q23 profit to rise y-y but drop q-q from seasonality

We estimate a 1Q23 net profit of THB530m (-43% q-q, +37% y-y). The q-q decline is due to the high base in 4Q22. Meanwhile, earnings should grow y-y as it has continued to realise transfers from its solid low-rise backlog of THB5.9b at end-2022 plus three new condos from the previous quarter: SCOPE Langsuan, SCOPE Promsri and The Crest Park Residence (JV). We assume 1Q23 transfers worth THB4.6b (-34% q-q, +28% y-y), comprising 80% low-rise and 20% condo transfers, and a good property gross margin at 32%, mostly from new low-rise projects.

Positive outlook in 2Q23 onwards from numerous new launches

We think SC's performance should be the bottom in 1Q23. In 2Q23, SC will introduce a greater number of projects worth THB15b (vs THB930m in 1Q23), including one condo and seven low-rise projects focused on the high-end segment. Additionally, it plans to launch more projects in 2H23 worth THB24b. This should be the key driver for both presales and earnings momentum to rise in 2Q23 onwards, especially in 2H23.

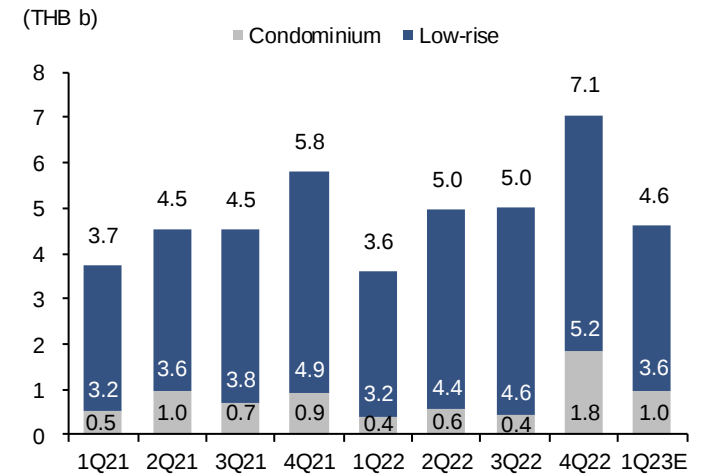
Maintain BUY with a TP of THB5.0

We maintain our 2023 net profit forecast to hit a three-year record high of THB2.6b (+3% y-y). We retain our BUY call and TP of THB5.0. Short-run, the stock might be supported by a DPS of THB0.17 for its 2H22 performance, implying a dividend yield of 4%. The XD date is on 2 May. In our view, its strong residential market position, plus recurring business expansion, should drive its growth potential in the mid-to-long term.

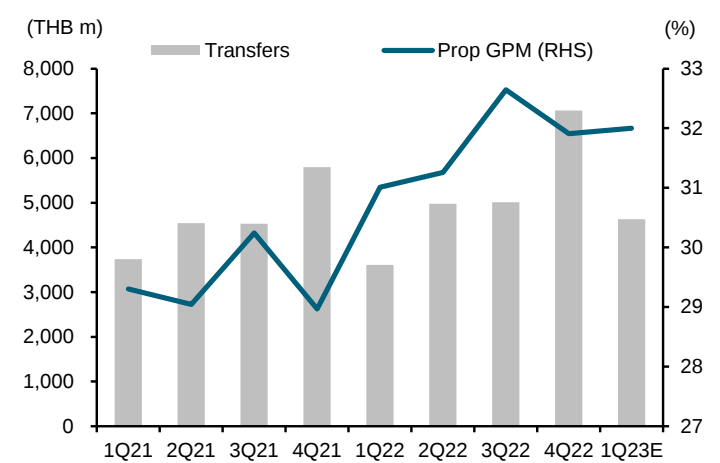
Exhibit 1: 1Q23 results preview

	1Q22	2Q22	3Q22	4Q22	1Q23E	----- Change -----	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)
Total revenue	3,827	5,204	5,244	7,308	4,876	(33.3)	27.4
Cost of sales	2,573	3,510	3,469	4,861	3,202	(34.1)	24.4
Gross profit	1,254	1,693	1,775	2,447	1,674	(31.6)	33.5
SG&A	760	951	935	1,264	926	(26.7)	21.8
Operating profit	494	743	839	1,183	748	(36.8)	51.4
Interest expense	22	18	29	65	82	26.3	280.5
Tax	110	155	175	238	155	(34.7)	41.4
Associates	(5)	(2)	(2)	64	25	(60.7)	(628.5)
Reported net profit	388	581	652	935	530	(43.3)	36.8
Normalised profit	388	581	653	976	530	(45.6)	36.8
Key ratios (%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)
Property gross margin	31.0	31.3	32.6	31.9	32.0	0.1	1.0
Gross margin	32.8	32.5	33.8	33.5	34.3	0.8	1.6
SG&A to sales	19.9	18.3	17.8	17.3	19.0	1.7	(0.9)
Operating margin	12.9	14.3	16.0	16.2	15.3	(0.9)	2.4
Net profit margin	10.1	11.2	12.4	12.8	10.9	(1.9)	0.7
Normalised profit margin	10.1	11.2	12.5	13.4	10.9	(2.5)	0.7
Operating statistics	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)
Property transfers	3,609	4,975	5,009	7,061	4,630	(34)	28
-- Low-rise	3,204	4,418	4,580	5,218	3,647	(30)	14
-- High-rise	405	557	429	1,843	983	(47)	143
Presales	5,285	6,736	5,161	7,286	4,900	(33)	(7)
-- Low-rise	4,740	5,119	4,181	5,648	3,185	(44)	(33)
-- High-rise	545	1,617	980	1,638	1,715	5	215
New launches	1,515	13,785	9,940	18,960	930	(95)	(39)

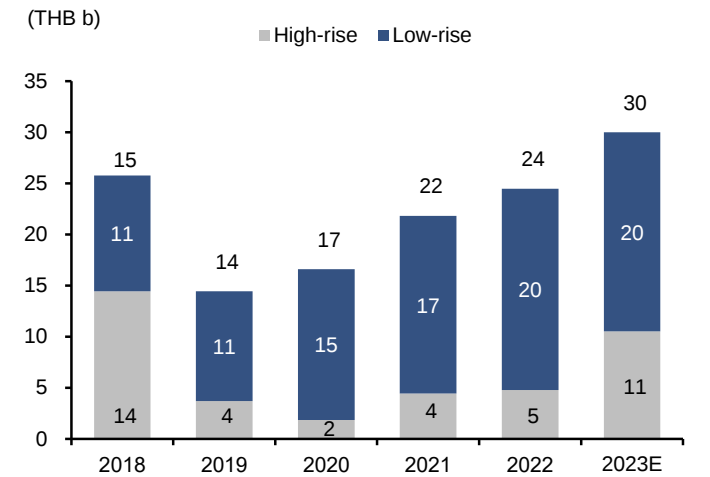
Sources: SC; FSSIA estimates

Exhibit 2: Quarterly transfer revenue

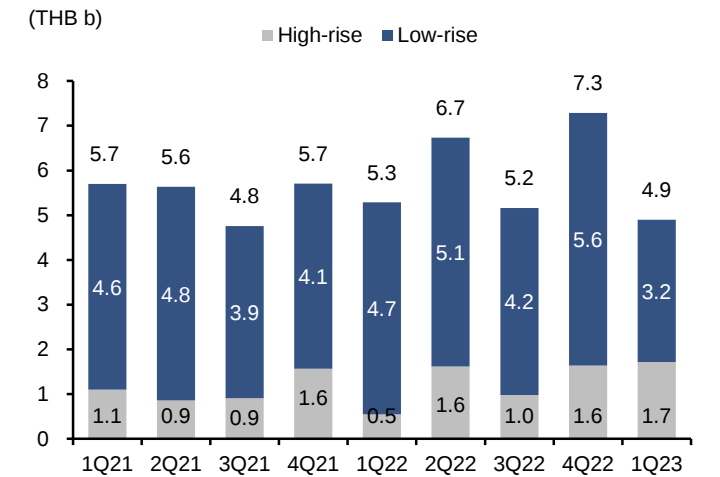
Sources: SC; FSSIA's compilation

Exhibit 3: Quarterly transfers and property GPM

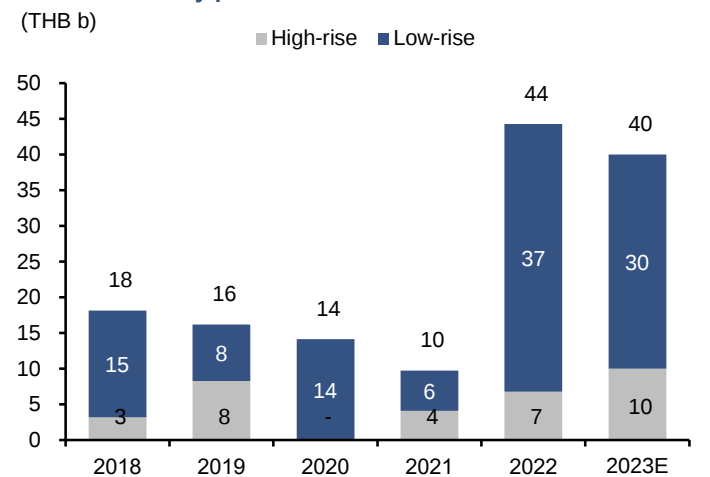
Sources: SC; FSSIA's compilation

Exhibit 4: Yearly presales and 2023 target

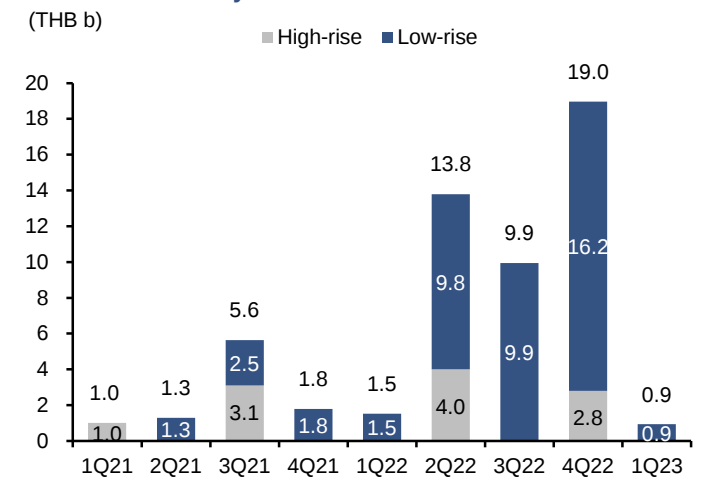
Sources: SC; FSSIA's compilation

Exhibit 5: Quarterly presales

Sources: SC; FSSIA's compilation

Exhibit 6: Yearly planned new launches

Sources: SC; FSSIA's compilation

Exhibit 7: Quarterly new launches

Sources: SC; FSSIA's compilation

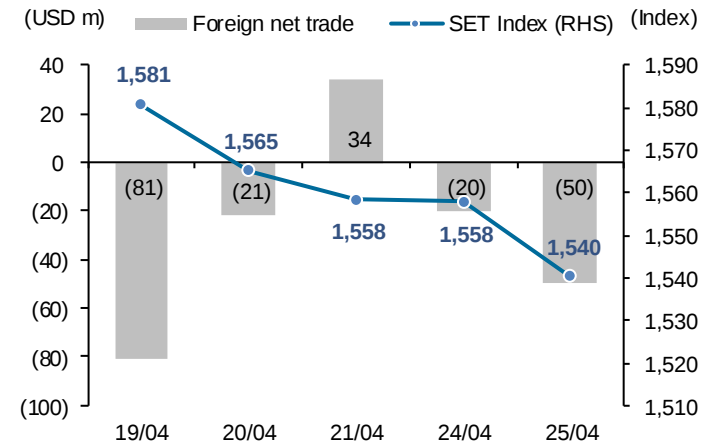
Economic news

- [Finance Ministry trims growth forecast](#) BANGKOK POST: The Finance Ministry has lowered its 2023 economic growth outlook to 3.6% from 3.8% projected earlier, on expectations of a fall in exports as global demand weakens.
- [Investors: dollar to keep sliding](#) BANGKOK POST: SINGAPORE: Professional investors see the dollar sliding even further from last year's two-decade highs, as the market has underpriced the Federal Reserve's oncoming easing cycle.
- [Car production, exports rose in March](#) BANGKOK POST: Car production in Thailand rose 4.16% in March from a year earlier, to 179,848 units, as a shortage of microchips eased, the Federation of Thai Industries (FTI) said on Tuesday.
- [BoT delays publication of virtual bank rules to Q3](#) BANGKOK POST: The Bank of Thailand has postponed the issuance of virtual bank regulations until the third quarter of this year because it needs more time to clarify the new business licensing with related parties.

Corporate news

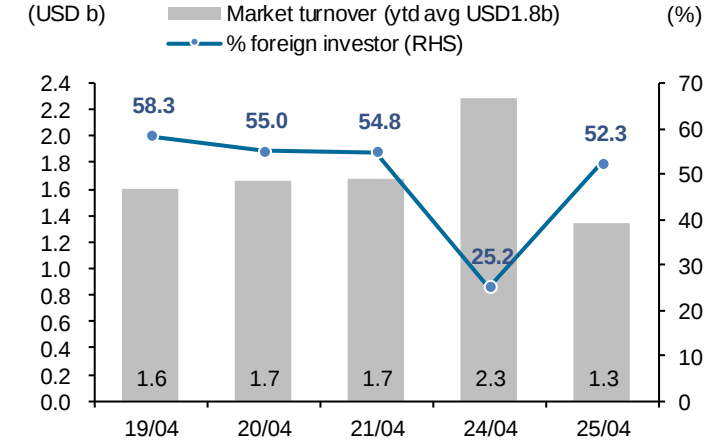
- [Founder prepares for life after AirAsia](#) BANGKOK POST: Tony Fernandes, one of the best-known names in global aviation, is preparing to step back from the front lines of the budget carrier he founded to pursue new business ventures.
- [Standards come to the fore](#) BANGKOK POST: The Securities and Exchange Commission (SEC) is aiming to create internationally consistent standards for Islamic mutual funds in order to increase options for investors and expand the Muslim investor base.
- [IBank targets fewer NPLs](#) BANGKOK POST: The Islamic Bank of Thailand (IBank) aims to reduce its non-performing loans (NPLs) to 8 billion baht this year, from the current level of 13 billion baht, by helping its major corporate customers restructure their debt, says the bank's president Thaweelap Rittapirom.
- [Central Pattana unveils luxury hotel in Ubon Ratchathani](#) BANGKOK POST: Thailand's leading real estate developer Central Pattana Plc is unveiling its new Centara Ubon Hotel, in a bid to offer a luxurious hotel experience in southern Isan.
- [Zipmex seeks to discuss fines with SEC](#) BANGKOK POST: Zipmex, the embattled cryptocurrency exchange, has arranged to discuss fines of nearly 11 million baht imposed on the company and its chief executive by the Securities and Exchange Commission (SEC), saying talks with potential new investors are ongoing.
- [Karat eyes recovery with 25% sales boost](#) BANGKOK POST: Karat Enterprise (Thailand) aims to secure sales growth of 25% this year to reach a record high of 625 million baht, based on a strong recovery in demand following the pandemic.
- [Sino aims to raise funds via IPO to fuel expansion](#) BANGKOK POST: Sino Logistics Corporation (Sino), Thailand's leading sea freight servicer, has filed for an initial public offering (IPO) to float up to 292 million shares on the Thai bourse, aiming to raise funds for business expansion this year in Thailand and abroad.
- [SCGP buys 70% share of SPV](#) BANGKOK POST: SCG Packaging Plc (SCGP) is acquiring a 70% share in Starprint Vietnam JSC (SPV) for 1.53 billion baht to take advantage of positive prospects in Vietnam.

Exhibit 8: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 9: Foreign participation



Source: Bloomberg

Exhibit 10: Index performance

----- SET Index -----			----- Index performance (% change) -----								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			21%	10%	8%	11%	6%	6%	3%	8%	2%
Current	1,540.20	(1.1)	(1.1)	(1.1)	(0.9)	(0.5)	(1.1)	(0.9)	(0.9)	(1.4)	(1.2)
-5D	1,593.85	(3.4)	(4.0)	(1.1)	(3.1)	(1.6)	(3.8)	(2.6)	(3.1)	(1.9)	(3.5)
-1M	1,591.85	(3.2)	(2.1)	(0.1)	(5.2)	(2.4)	(6.9)	(0.8)	(5.0)	(0.3)	(8.1)
-3M	1,671.34	(7.8)	(10.0)	(6.0)	(5.4)	(7.3)	(10.8)	(3.6)	(9.4)	(7.3)	(15.8)
-6M	1,596.46	(3.5)	(10.7)	(2.7)	(2.9)	3.9	(9.7)	1.3	(7.9)	(3.9)	(9.9)
-1Y	1,668.97	(7.7)	(9.5)	(3.7)	(27.9)	(7.5)	(14.7)	2.9	(12.9)	(0.9)	(18.6)
WTD	1,558.36	(1.2)	(0.9)	(2.1)	(1.5)	(0.4)	(1.1)	(1.0)	(0.6)	(1.0)	(1.7)
MTD	1,609.17	(4.3)	(3.3)	(0.1)	(4.5)	(2.2)	(5.2)	(2.2)	(4.1)	0.1	(7.2)
QTD	1,609.17	(4.3)	(3.3)	(0.1)	(4.5)	(2.2)	(5.2)	(2.2)	(4.1)	0.1	(7.2)
End of 2022	1,668.66	(7.7)	(12.3)	(4.4)	(3.7)	(7.2)	(11.0)	(5.4)	(11.1)	(6.1)	(14.2)

Source: Bloomberg

Exhibit 11: Trade by investor types

----- SET Index -----			Exchange rate	----- SET Index -----		----- Equity trading / Net position -----				Bond
	Index	Change (y-y%)	(USD:THB)	Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	Net foreign (USD m)
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023YTD	1,540.20	(7.7)	33.99	59,872	1,761	(1,831)	1,770	(45)	106	(38)
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	24
4Q22	1,668.66	0.7	36.37	57,767	1,588	1,443	(533)	(115)	(792)	2,928
1Q23	1,609.17	(5.1)	33.92	63,300	1,866	(1,646)	1,594	(83)	136	612
2Q23	1,540.20	(1.8)	34.29	44,781	1,306	(185)	176	38	(30)	(650)
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	(427)
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,813
Dec-22	1,668.66	0.7	34.80	53,589	1,540	369	(469)	(28)	129	1,542
Jan-23	1,671.46	1.4	33.22	68,181	2,052	545	16	172	(732)	822
Feb-23	1,622.35	(3.7)	34.05	63,203	1,856	(1,273)	836	34	404	(1,115)
Mar-23	1,609.17	(5.1)	34.49	58,517	1,697	(917)	742	(290)	464	905
Apr-23	1,540.20	(7.6)	34.29	44,781	1,306	(185)	176	38	(30)	(650)
2023YTD	1,540.20	(7.1)	33.99	59,872	1,761	(1,831)	1,770	(45)	106	(38)
19/04/2023	1,580.73		34.48	55,198	1,601	(81)	88	2	(10)	(166)
20/04/2023	1,565.10		34.39	57,260	1,665	(21)	64	(3)	(40)	(53)
21/04/2023	1,558.36		34.39	57,649	1,676	34	(22)	(21)	9	(59)
24/04/2023	1,557.87		34.40	35,491	1,032	(20)	21	(4)	2	85
25/04/2023	1,540.20		34.38	46,216	1,344	(50)	36	(2)	16	128

Source: Bloomberg

Exhibit 12: Upcoming events

Date Time	Event		Survey	Actual	Prior	Revised
04/26/2023 00:00	Customs Exports YoY	Mar	-14.70%	--	-4.70%	-4.74%
04/26/2023 00:00	Customs Imports YoY	Mar	-4.35%	--	1.10%	--
04/26/2023 00:00	Customs Trade Balance	Mar	-\$1000m	--	-\$1113m	--
04/28/2023 00:00	Capacity Utilization ISIC	Mar	--	--	61.87	--
04/28/2023 00:00	Mfg Production Index ISIC NSA YoY	Mar	-3.05%	--	-2.71%	--
04/28/2023 03:00	BoP Current Account Balance	Mar	\$1020m	--	\$1332m	--
04/28/2023 03:30	Exports YoY	Mar	--	--	-4.10%	--
04/28/2023 03:30	Foreign Reserves	Apr-21	--	--	\$224.3b	--
04/28/2023 03:30	Exports	Mar	--	--	\$22375m	--
04/28/2023 03:30	Forward Contracts	Apr-21	--	--	\$28.3b	--
04/28/2023 03:30	Imports YoY	Mar	--	--	1.80%	--
04/28/2023 03:30	Imports	Mar	--	--	\$21064m	--
04/28/2023 03:30	Trade Balance	Mar	--	--	\$1311m	--
04/28/2023 03:30	BoP Overall Balance	Mar	--	--	-\$1801m	--
05/01/2023 20:30	S&P Global Thailand PMI Mfg	Apr	--	--	53.1	--
05/02/2023 03:30	Business Sentiment Index	Apr	--	--	52.9	--
05/02/2023 23:30	CPI Core YoY	Apr	--	--	1.75%	--
05/02/2023 23:30	CPI NSA MoM	Apr	--	--	-0.27%	--
05/02/2023 23:30	CPI YoY	Apr	--	--	2.83%	--
05/07/2023 05:15	Consumer Confidence	Apr	--	--	53.8	--
05/07/2023 05:15	Consumer Confidence Economic	Apr	--	--	48	--
05/14/2023 22:30	GDP SA QoQ	1Q	--	--	-1.50%	--
05/14/2023 22:30	GDP YoY	1Q	--	--	1.40%	--
05/17/2023 05:24	Car Sales	Apr	--	--	79943	--

Source: Bloomberg

Exhibit 13: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Jaymart Group Holdings (JMART)	Natcha Nititsopon	Common Shares	4/25/2023	10,000	18.00	Buy	0.18
RS (RS)	Surachai chetchotisak	Common Shares	4/24/2023	250,000	14.80	Buy	3.70

Source: SEC

Exhibit 14: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
CIG	28/04/2023	13/03/2023	Common	0.5	Baht	2 : 1	24/05/2023 - 07/06/2023	867092251
CIG	28/04/2023	13/03/2023	Warrants	-	Baht	6 : 1	-	144515375
K	28/04/2023	28/02/2023	Warrants	-	Baht	6 : 1	-	79922412
PROS	28/04/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	274356000
SKY	28/04/2023	03/02/2023	Common	13	Baht	20 : 1	22/05/2023 - 26/05/2023	31213329
TMC	28/04/2023	23/02/2023	Warrants	0.05	Baht	3 : 1	12/06/2023 - 16/06/2023	152924574
B	02/05/2023	13/03/2023	Common	0.06	Baht	1 : 6	22/05/2023 - 26/05/2023	20761555194
INET	02/05/2023	27/02/2023	Warrants	-	Baht	5 : 1	-	100008315
KGEN	03/05/2023	03/03/2023	Common	1	Baht	5 : 1	02/06/2023 - 09/06/2023	224883460
DEMCO	08/05/2023	08/03/2023	Warrants	-	Baht	5 : 1	-	146068850
DV8	08/05/2023	23/02/2023	Common	0.6	Baht	1 : 1	12/06/2023 - 19/06/2023	715208096
DV8	08/05/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	357604048
IP	08/05/2023	28/02/2023	Warrants	-	Baht	4 : 1	-	93130131
AKR	11/05/2023	28/02/2023	Warrants	-	Baht	5 : 1	-	294306571
MILL	11/05/2023	10/03/2023	Warrants	0.02	Baht	4 : 1	-	1388673991
TEAMG	11/05/2023	23/02/2023	Warrants	-	Baht	5 : 1	-	136000000
TMI	11/05/2023	22/02/2023	Warrants	-	Baht	2 : 1	-	335720445
DOD	12/05/2023	22/02/2023	Common	4	Baht	17 : 1	07/06/2023 - 13/06/2023	25552382
BE8	29/05/2023	16/03/2023	Warrants	-	Baht	20 : 1	-	13235463
NUSA	14/06/2023	01/03/2023	Warrants	-	Baht	5 : 1	-	2761893722

Source: SET

Exhibit 15: Upcoming XM

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
QHHR	28/04/2023	26/05/2023	EGM	Connected Transaction, Acquisition or Disposition of Assets, Conversion to REIT, To consider and approve the Conversion of QHHR into QHHRREIT	Q House Lumpini, 14th Floor, Sathorn 1-2 Meeting room
SABUY	28/04/2023	01/06/2023	EGM	Acquisition and disposition of assets	By Broadcasting live from the meeting room on 2nd floor of the Company's office at 230 Bangkhuntien-Chaitalay Road, Samae Dam Sub-district, Bang Khun Thian District. Bangkok 10150
AQ	08/05/2023	09/06/2023	EGM	Capital increase, Paid up capital reduction, The issuance of debentures, Change of par value	Via by electronic (e-EGM)
SO	15/05/2023	28/06/2023	EGM	Capital increase, Changing the director(s), Approve for amendment of Clause 4 (Registered Capital) of the Company's Memorandum of Association	E-Meeting floor 2 Head office Siamrajathane Public Company Limited
TSTH	22/05/2023	18/07/2023	AGM	Cash dividend payment	Electronic Meeting method (e-AGM)

Source: SET

Exhibit 16: New securities

Common Shares	Trade Date	Market	Industry	Sector	Subscription on Date	IPO Price (Baht)	Listed Shares (Shares)
MGC	26/04/2023	SET	Industrials	Automotive	18/04/2023 - 20/04/2023	7.95	1,120,000,000
Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BANPU13P2309A	26/04/2023	BANPU	KGI	Put	SET	09/09/2023	6.7
CENTEL13C2309A	26/04/2023	CENTEL	KGI	Call	SET	09/09/2023	69
HANA19C2309A	26/04/2023	HANA	YUANTA	Call	SET	12/09/2023	57
HSI28C2307B	26/04/2023	HSI	MACQ	Call	SET	04/08/2023	22,600.00
HSI28C2308A	26/04/2023	HSI	MACQ	Call	SET	05/09/2023	25,200.00
HSI28P2307A	26/04/2023	HSI	MACQ	Put	SET	04/08/2023	18,200.00
HSI28P2308A	26/04/2023	HSI	MACQ	Put	SET	05/09/2023	19,000.00
JD28C2309A	26/04/2023	JD	MACQ	Call	SET	04/10/2023	171
KUAISH28C2310A	26/04/2023	KUAISH	MACQ	Call	SET	03/11/2023	61
PTTGC13C2309A	26/04/2023	PTTGC	KGI	Call	SET	09/09/2023	53.5
SET5013C2311A	26/04/2023	SET50	KGI	Call	SET	05/12/2023	675
SET5013P2311A	26/04/2023	SET50	KGI	Put	SET	05/12/2023	1,175.00
TENCEN28C2312A	26/04/2023	TENCEN	MACQ	Call	SET	05/01/2024	315
TOP41C2310A	26/04/2023	TOP	JPM	Call	SET	11/10/2023	63

Source: SET

Exhibit 17: Upcoming XD [1/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AAI	27/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	16/5/2023	5.35	3.7%	1
AUCT	27/4/2023	0.305	Baht	01/07/2022 - 31/12/2022	Both	19/5/2023	9.45	3.2%	0.25
HTECH	27/4/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.16	1.3%	1
JDF	27/4/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	2.52	0.8%	0.5
KKP	27/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	62.75	2.4%	10
MAKRO	27/4/2023	0.33	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	37.75	0.9%	0.5
MINT	27/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	30.75	0.8%	1
MTC	27/4/2023	0.95	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	34.50	2.8%	1
NSL	27/4/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	20.30	1.5%	1
PDJ	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	2.88	3.5%	1
PDJ	27/4/2023	10 : 1 Share		-	RE	15/5/2023	2.88	-	1
PDJ	27/4/2023	0.011111	Baht	-	RE	15/5/2023	2.88	0.4%	1
POLY	27/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	-	10.60	0.8%	1
QH	27/4/2023	0.1	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	2.42	4.1%	1
RBF	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	10.40	1.0%	1
SAK	27/4/2023	0.137	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	5.95	2.3%	1
SAMCO	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.59	6.3%	1
SFLEX	27/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.30	0.9%	0.5
SGC	27/4/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.60	4.2%	1
SRICHA	27/4/2023	0.2	Baht	-	RE	17/5/2023	7.95	2.5%	1
SUN	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.52	2.2%	0.5
TKC	27/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	19.90	2.0%	1
TM	27/4/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	2.48	2.0%	0.5
TPCH	27/4/2023	0.183	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.90	2.7%	1
WHAUP	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	3.90	2.6%	1
ALUCON	28/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	188.50	5.3%	10
ASW	28/4/2023	0.5226	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	8.50	6.1%	1
AYUD	28/4/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	39.25	0.7%	1
CEYE	28/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	4.84	3.1%	0.5
CHG	28/4/2023	0.075	Baht	01/01/2022 - 31/12/2022	NP	-	3.52	2.1%	0.1
DTCENT	28/4/2023	25 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	1.88	-	0.5
DTCENT	28/4/2023	0.002222222	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.88	0.1%	0.5
DTCI	28/4/2023	0.35	Baht	-	RE	18/5/2023	30.00	1.2%	10
IHL	28/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.82	3.5%	1
MENA	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	-	2.26	1.3%	0.5
MFC	28/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	23.70	6.3%	1
NEW	28/4/2023	4	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	118.00	3.4%	10
NRF	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.75	0.5%	1
PCSGH	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	4.98	4.0%	1
PREB	28/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.35	6.0%	1
RSP	28/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	Both	-	2.88	7.3%	1
SCG	28/4/2023	0.05	Baht	-	RE	19/5/2023	4.36	1.1%	1
SO	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	9.00	2.2%	1
TPBI	28/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.42	4.5%	1
TWPC	28/4/2023	0.2158	Baht	-	RE	19/5/2023	4.72	4.6%	1
AHC	2/5/2023	1.18	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	18.10	6.5%	1
AMARC	2/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.50	0.8%	0.5
AMARC	2/5/2023	0.08	Baht	-	RE	19/5/2023	2.50	3.2%	0.5
BAM	2/5/2023	0.55	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.00	4.2%	5
BIS	2/5/2023	0.0625	Baht	01/07/2022 - 31/12/2022	NP	22/5/2023	6.40	1.0%	0.5
CHOTI	2/5/2023	8.5	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	145.00	5.9%	10
CPALL	2/5/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	63.75	1.2%	1
CPANEL	2/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	10.00	1.7%	1
DMT	2/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	12.70	3.0%	5.2

Source: SET

Exhibit 18: Upcoming XD [2/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
DMT	2/5/2023	0.12	Baht	-	RE	25/5/2023	12.70	0.9%	5.2
ESSO	2/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	8.55	3.5%	4.9338
HTC	2/5/2023	0.97	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	34.50	2.8%	1
INET	2/5/2023	0.1061	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.10	2.1%	1
L&E	2/5/2023	0.061	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.80	3.4%	1
LHFG	2/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.07	0.9%	1
LPF	2/5/2023	0.2168	Baht	01/12/2022 - 28/02/2023	Both	22/5/2023	13.00	1.7%	10.1948
LPH	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.60	1.8%	0.5
MFEC	2/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	7.75	5.2%	1
MGT	2/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	16/5/2023	3.02	2.6%	0.5
MODERN	2/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	2.94	2.0%	1
MOSHI	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	48.50	0.2%	1
MOSHI	2/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	23/5/2023	48.50	-	1
NETBAY	2/5/2023	0.8162	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	21.50	3.8%	1
PIMO	2/5/2023	0.042	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	1.83	2.3%	0.25
PR9	2/5/2023	0.29	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	19.00	1.5%	1
PRAKIT	2/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	12.90	7.8%	1
SAWAD	2/5/2023	1.8	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	54.25	3.3%	1
SC	2/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	4.22	4.0%	1
SCAP	2/5/2023	0.8	Baht	01/01/2022 - 31/12/2022	Both	16/5/2023	28.50	2.8%	5
SNNP	2/5/2023	0.23	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	22.70	1.0%	0.5
SORKON	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.05	2.0%	1
SVI	2/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	9.60	2.7%	1
THIP	2/5/2023	1.75	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	32.50	5.4%	1
ACG	3/5/2023	0.0133	Baht	01/01/2022 - 31/12/2022	Both	-	1.58	0.8%	0.5
AKP	3/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.69	1.5%	0.5
AMATA	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	23.30	1.7%	1
AMATAV	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.45	1.1%	0.5
APCO	3/5/2023	0.155	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	5.30	2.9%	0.5
APP	3/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	-	2.74	5.1%	0.5
BE8	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	44.50	-	0.5
BE8	3/5/2023	0.005	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	44.50	0.0%	0.5
BJC	3/5/2023	0.65	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	38.25	1.7%	1
BLA	3/5/2023	0.28	Baht	-	RE	19/5/2023	28.00	1.0%	1
BRI	3/5/2023	0.721	Baht	01/01/2022 - 31/12/2022	NP	-	11.30	6.4%	0.5
CIVIL	3/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.76	0.7%	1
CKP	3/5/2023	0.085	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	3.86	2.2%	1
COLOR	3/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.67	4.8%	1
CPR	3/5/2023	0.089	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	4.98	1.8%	1
D	3/5/2023	0.00741	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.90	0.1%	0.5
D	3/5/2023	7.5 : 1 Share		01/01/2022 - 31/12/2022	NP	22/5/2023	5.90	-	0.5
EKH	3/5/2023	0.32	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	4.0%	0.5
EKH	3/5/2023	40 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	#VALUE!	0.5
ICC	3/5/2023	1	Baht	-	RE	23/5/2023	34.75	2.9%	1
IVL	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	32.25	1.2%	1
KISS	3/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	6.30	1.3%	0.5
KTMS	3/5/2023	0.0327	Baht	-	RE	25/5/2023	4.20	0.8%	0.5
KWM	3/5/2023	0.058	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	1.85	3.1%	0.5
NYT	3/5/2023	0.22	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.10	5.4%	0.5
OCC	3/5/2023	0.05	Baht	-	RE	23/5/2023	10.20	0.5%	1
OSP	3/5/2023	0.45	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	28.50	1.6%	1
PAF	3/5/2023	0.0102	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.18	0.9%	0.51
PPS	3/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	0.74	1.4%	0.25
PRM	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.60	3.8%	1

Source: SET

Exhibit 19: Upcoming XD [3/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
RICHY	3/5/2023	0.00385	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	0.75	0.5%	1
RICHY	3/5/2023	32 : 1 Share		01/01/2022 - 31/12/2022	Both	26/5/2023	0.75	-	1
ROJNA	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.05	5.0%	1
S&J	3/5/2023	1.7	Baht	-	RE	24/5/2023	40.50	4.2%	1
SABINA	3/5/2023	0.59	Baht	-	RE	19/5/2023	27.25	2.2%	1
SABUY	3/5/2023	0.025577	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	9.85	0.3%	1
SABUY	3/5/2023	4.3442 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	9.85	-	1
SALEE	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.12	6.3%	0.25
SAUCE	3/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	32.25	5.1%	1
SCN	3/5/2023	0.055	Baht	-	RE	23/5/2023	1.74	3.2%	0.5
SICT	3/5/2023	5 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	9.80	-	0.5
SICT	3/5/2023	0.0112	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	9.80	0.1%	0.5
SINGER	3/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	14.00	1.9%	1
SM	3/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.89	2.1%	0.5
SMD	3/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	7.15	7.0%	0.5
SPI	3/5/2023	0.6	Baht	-	RE	23/5/2023	68.50	0.9%	1
SSF	3/5/2023	0.4814	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.15	5.9%	1
SSP	3/5/2023	0.061111111	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	9.05	0.7%	1
SSP	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	9.05	-	1
SST	3/5/2023	0.03	Baht	-	RE	-	6.45	0.5%	1
STP	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	9.60	2.6%	1
SWC	3/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	6.10	4.1%	0.5
TFG	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	4.96	6.0%	1
TNL	3/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	35.00	0.6%	1
TPCS	3/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	20.50	4.9%	1
TSR	3/5/2023	0.0111	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.54	0.3%	1
TSR	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	3.54	-	1
WACOAL	3/5/2023	0.7	Baht	-	RE	23/5/2023	37.50	1.9%	1
YGG	3/5/2023	0.067	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	7.20	0.9%	0.5
ASIAN	8/5/2023	0.4	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	10.30	3.9%	1
AU	8/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	10.70	1.4%	0.1
AURA	8/5/2023	0.08	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	17.60	0.5%	1
CHAYO	8/5/2023	0.00111112	Baht	-	RE	-	7.35	0.0%	0.5
CHAYO	8/5/2023	50 : 1 Share		-	RE	-	7.35	-	0.5
CPF	8/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	20.30	1.7%	1
CRC	8/5/2023	0.48	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	44.00	1.1%	1
CSS	8/5/2023	0.05	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	1.42	3.5%	0.5
ENGY	8/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	5.71	3.0%	4.11
FLOYD	8/5/2023	0.00617284	Baht	-	RE	25/5/2023	1.31	0.5%	0.5
FLOYD	8/5/2023	9 : 1 Share		-	RE	25/5/2023	1.31	-	0.5
FNS	8/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	-	3.44	5.8%	5
GTB	8/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.71	2.8%	0.25
HFT	8/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	5.15	7.4%	1
HUMAN	8/5/2023	0.12	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	10.50	1.1%	0.5
ICHI	8/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	12.50	4.8%	1
IP	8/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	11.40	1.6%	0.5
KAMART	8/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	8.75	0.9%	0.6
KLINIQ	8/5/2023	0.5	Baht	01/08/2022 - 31/12/2022	Both	-	40.25	1.2%	0.5
LH	8/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	Both	22/5/2023	9.70	3.6%	1
MATI	8/5/2023	0.25	Baht	-	RE	25/5/2023	8.10	3.1%	1
MICRO	8/5/2023	0.036	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.66	1.0%	1
MITSIB	8/5/2023	0.0025	Baht	01/01/2022 - 31/12/2022	Both	-	0.98	0.3%	0.5
MITSIB	8/5/2023	20 : 1 Share		01/01/2022 - 31/12/2022	Both	-	0.98	-	0.5
MK	8/5/2023	0.11	Baht	-	RE	-	2.92	3.8%	1

Source: SET

Exhibit 20: Upcoming XD [4/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
ONEE	8/5/2023	0.16	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	5.35	3.0%	2
ORI	8/5/2023	0.57	Baht	01/07/2022 - 31/12/2022	NP	-	11.30	5.0%	0.5
PCC	8/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.06	4.6%	1
PPM	8/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.84	1.4%	0.5
SCM	8/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.30	2.1%	0.5
SELIC	8/5/2023	0.02217	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.66	0.8%	0.5
SELIC	8/5/2023	30 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	2.66	-	0.5
SITHAI	8/5/2023	0.04	Baht	-	RE	25/5/2023	1.41	2.8%	1
SPALI	8/5/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	21.20	3.5%	1
SSSC	8/5/2023	0.185	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.00	6.2%	1
TACC	8/5/2023	0.19	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.75	3.3%	0.25
THREL	8/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	-	4.60	1.5%	1
THREL	8/5/2023	60 : 1 Share		01/01/2022 - 31/12/2022	NP	-	4.60	-	1
TOA	8/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	29.50	0.8%	1
TPS	8/5/2023	0.1	Baht	-	RE	23/5/2023	3.22	3.1%	0.5
TRUBB	8/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.88	6.4%	1
VIBHA	8/5/2023	0.055	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.66	2.1%	0.1
AMR	9/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	Both	-	3.64	1.4%	0.5
AP	9/5/2023	0.65	Baht	-	RE	25/5/2023	12.30	5.3%	1
AWC	9/5/2023	0.032	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	5.30	0.6%	1
BAY	9/5/2023	0.45	Baht	-	RE	25/5/2023	29.00	1.6%	10
BBIK	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	-	92.50	0.4%	0.5
BCH	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	-	21.80	1.8%	1
BEC	9/5/2023	0.16	Baht	-	RE	25/5/2023	7.70	2.1%	1
CSR	9/5/2023	1.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	71.00	1.6%	10
EASON	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.27	4.7%	1
FE	9/5/2023	3.5	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	201.00	1.7%	10
HPT	9/5/2023	0.0212	Baht	-	RE	22/5/2023	0.77	2.8%	0.25
ILM	9/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	20.20	3.0%	5
JUBILE	9/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.50	1.4%	1
KUMWEL	9/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.14	3.3%	0.5
LEO	9/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	7.60	2.6%	0.5
M	9/5/2023	0.9	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	49.00	1.8%	1
MOONG	9/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.14	4.7%	0.5
NFC	9/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	4.74	3.8%	0.18
NOBLE	9/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	4.68	4.3%	1
PF	9/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.38	5.3%	1
PIN	9/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	-	3.56	4.2%	1
PL	9/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.56	4.3%	1
PRAPAT	9/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.86	2.2%	0.5
PROEN	9/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	-	5.90	2.0%	0.5
SAPPE	9/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	59.50	2.8%	1
SMT	9/5/2023	0.06	Baht	-	RE	25/5/2023	4.18	1.4%	1
TC	9/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	8.25	6.1%	1
TFMAMA	9/5/2023	2.74	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	199.00	1.4%	1
TLI	9/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	-	12.40	2.4%	1
TNPC	9/5/2023	0.02	Baht	-	RE	25/5/2023	1.79	1.1%	1
TPAC	9/5/2023	0.293	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	13.90	2.1%	1
WIJK	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.81	3.3%	1
WP	9/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	4.26	5.9%	1
ALLA	10/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.41	5.0%	0.5
ARROW	10/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	7.15	3.5%	1
ASEFA	10/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.66	4.9%	1
ILINK	10/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.55	3.1%	1

Source: SET

Exhibit 21: Upcoming XD [5/5]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
ITEL	10/5/2023	0.0635	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.08	2.1%	0.5
MEB	10/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	32.25	0.2%	0.5
PB	10/5/2023	1.14	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	70.00	1.6%	1
SIAM	10/5/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.64	1.8%	1
SMIT	10/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	4.58	4.4%	1
SPC	10/5/2023	1	Baht	-	RE	23/5/2023	63.75	1.6%	1
STI	10/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	4.94	3.4%	0.5
TOPP	10/5/2023	3.82	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	160.00	2.4%	10
AKR	11/5/2023	0.045	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	0.98	4.6%	0.8
PG	11/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.20	2.4%	1
SENA	11/5/2023	0.078368	Baht	01/01/2022 - 31/12/2022	NP	-	3.46	2.3%	1
TMI	11/5/2023	0.015	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.36	0.6%	0.25
TRU	11/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	5.40	6.5%	1
TRU	11/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	5.40	-	1
WHA	11/5/2023	0.1003	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.42	2.3%	0.1
BRR	12/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	7.40	2.7%	1
CHARAN	12/5/2023	2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	31.75	6.3%	10
NNCL	12/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	1.99	2.5%	1
TENCENT80	19/5/2023	-	Baht	-	NP	26/6/2023	-	-	-
TSTH	22/5/2023	0.03	Baht	01/04/2022 - 31/03/2023	NP	17/8/2023	1.02	2.9%	1
BYDCOM80	13/6/2023	-	Baht	-	NP	15/9/2023	-	-	-
PINGAN80	14/6/2023	-	Baht	-	NP	31/7/2023	-	-	-

Source: SET

