

20 APRIL 2023

# SPOTLIGHT ON THAILAND

## Published Reports

- SOMBOON ADVANCE TECHNOLOGY (SAT TB) - Slight uptick in 1Q23E profit; Maintain HOLD TP THB22.00 - Transfer of Coverage

## Economics

- Tourism fee to take effect in months
- Thai-India meeting to kick off
- TISI keeps rising amid tourism recovery
- Industrial sentiment at decade high
- Tourism, agriculture beefs up demand in Northeast
- EU law bans deforestation-linked imports

## Corporate News

- Bangchak intensifies energy logistics push
- PTT makes foray into wound dressings
- Shopee cultivating savings for consumers
- Moment of truth for BEVs
- Sounding the alarm on zero-dollar tours
- Thai stocks set to remain volatile in Q2
- Corporate registrations increase by 28% in March
- AWC preps regional wholesale food hub
- Low-rise index declines in Q1
- Wice aims to raise funds for subsidiary via MAI listing

Indices	Index as of 19-Apr-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,581	(0.8)	(5.3)	(1,773)
China SHCOMP	3,370	(0.7)	9.1	
Hong Kong HSI	20,368	(1.4)	3.0	
India SENSEX	59,568	(0.3)	(2.1)	(1,620)
Indonesia JCI	Closed	0.5	(0.4)	1,082
Korea KOSPI	2,575	0.2	15.1	6,150
MY FBMKLCI	1,425	(0.5)	(4.7)	
PH PCOMP	6,446	(0.3)	(1.8)	(510)
SG FSSTI	3,324	0.4	2.2	
Taiwan TWSE	15,770	(0.6)	11.5	7,774
VN VNINDEX	1,049	(0.6)	4.2	115
MSCI Emerging	990	(1.0)	3.6	
Nikkei 225	28,607	(0.2)	9.6	
FTSE 100	7,899	(0.1)	6.0	
CAC 40	7,549	0.2	16.6	
DAX	15,895	0.1	14.2	
Dow Jones	33,897	(0.2)	2.3	
Nasdaq	12,157	0.0	16.2	
S&P 500	4,155	(0.0)	8.2	
Brent	83.12	(1.9)	(3.2)	
Dubai	83.80	(1.7)	6.5	
WTI	79.16	(0.4)	(1.7)	
GOLD	1,994.93	(0.1)	9.3	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	30,711	33,492	(2,782)	58
Retail	17,018	13,978	3,041	28
Prop Trade	3,622	3,547	74	6
Local Institution	3,847	4,181	(334)	7
Total Trade	55,198	55,198	(0)	100
Rates	Last close	1M ago	End last yr	1yr ago
	19/4/2023	20/3/2023	30/12/2022	19/4/2022
THB/USD	34.48	34.11	34.61	33.75
Inflation *	2.83	3.79	5.89	5.73
MLR **	6.67	6.43	5.83	5.31
1Y Fixed *	1.31	1.14	0.99	0.43
Govt bond 10Y	2.54	2.46	2.64	2.55
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	19/4/2023	17/3/2023	30/12/2022	19/4/2022
Brent	83.12	72.97	85.91	107.25
Dubai	83.80	73.98	78.66	106.63
WTI	79.16	67.64	80.26	102.75
Gold	1,995	1,979	1,824	1,958
Baltic Dry	1,368	1,542	1,515	2,142
(USD/ton)	14-Apr-23	07-Apr-23	25-Dec-20	15-Apr-22
Coal	198.31	197.05	84.45	313.46
% change	0.6	7.5	134.8	(36.7)

\* chg y-y% last at end of most recent month end; \*\*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

### FSSIA Thailand Research

Jitra Amornthum, Head of Research  
 Songklod Wongchai, Strategy | +66 2611 3553 | songklod.won@fssia.com  
 Veeravat Virochpoka, Strategy | +66 2646 9821 | veeravat.v@fssia.com  
 Sureeporn Teewasuwet, Foods & Beverage | +66 2646 9972 | sureeporn.t@fssia.com  
 Thanyatorn Songwutti, Property | +66 2646 9805 | thanyatorn.s@fssia.com  
 Teerapol Udomvej, Healthcare, Tourism & Aviation | +66 2611 3535 | teerapol.u@fssia.com  
 Naruedom Mujjalinkool, ICT, Media & Transportation | +66 2611 3566 | naruedom.muj@fssia.com  
 Siriluck Pinthusoonthorn, Utilities | +66 2611 3562 | siriluck.pin@fssia.com  
 Thada Jiracharoenyong, RA | +66 2646 9964 | thada.j@fssia.com  
 Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyus.com  
 Chaiyon Rerkriengkraj | +66 2611 3592/93 | chaiyon.r@fnsyus.com  
 Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyus.com  
 Pannapak Thongsukmark | +66 2611 3575/76 | pannapak.t@fnsyus.com  
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyus.com

### Thailand Equity Sales:

### Thailand Equity Trading:

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## Published Reports

### SOMBOON ADVANCE TECHNOLOGY (SAT TB) - Slight uptick in 1Q23E profit; Maintain HOLD TP THB22.00 - Transfer of Coverage

#### Expect 1Q23 profit to rebound q-q but dip y-y on costs

After soft earnings in 4Q22 due to a significant drop in the Kubota tractor production volume, a higher electricity expense and elevated steel costs, we expect SAT's 1Q23 core profit to climb 4% q-q to THB238m. SAT has gradually passed on the increased costs to its clients, helping its gross margin to climb to an estimated 17.7% from its nine-quarter low of 16.7% in 4Q22 (but still below 17.9% in 1Q22). Given the higher electricity and steel prices from a year earlier, we expect its 1Q23 core profit to plummet 8% y-y. On the revenue side, we forecast a rise of 9% q-q and 3% y-y in accordance with Thailand's 7% y-y increase in car production during 2M23. However, this is not enough to offset the high costs.

#### Modest growth expected in 2023

SAT's management expects domestic vehicle production for 2023 to reach 1.90-1.95m units, a modest increase of 1-4% y-y. The Kubota tractor production volume is expected to be flat at around 88,000 units amid concerns over the weather fluctuations, which may disrupt agricultural activities. SAT should recognise additional sales from new orders of around THB400m-500m in 2023. SAT's new business, E-Tuk, operated under its subsidiary Somboon Tron Energy (STRON, not listed), is set to contribute around THB100m in revenue in 2H23.

#### Cautious on sales outlook, prompting small earnings cuts

Given management's guidance, we trim our core profit forecasts for 2023-25 by 3%/4%/3%, largely by lowering our sales estimates for agricultural machinery products. For the gross margin, we believe it will slowly improve following the reduced power tariff for businesses during May-August 2023, which is likely to be reduced further, and stabilised steel prices going forward. Note that we assume a miniscule profit from STRON for this year as it is in an early stage of operation.

#### Maintain HOLD rating with the same TP of THB22

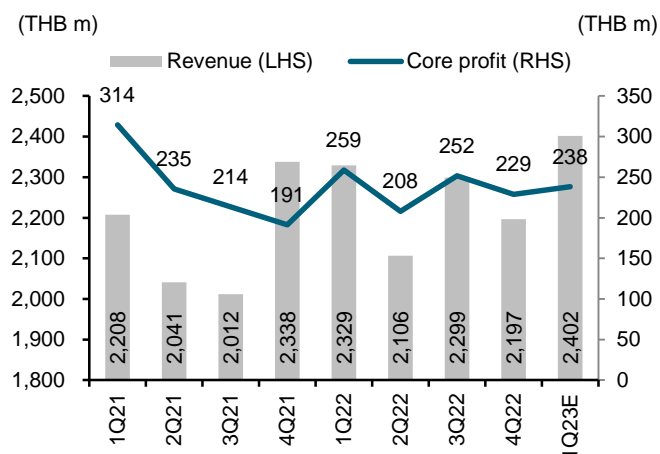
Based on our new projections, we forecast SAT's core profit to grow 6%/8%/6% in 2023-25, or at a 7% CAGR, insignificantly changed from our previous forecast. Thus, we maintain our TP of THB22, based on 9.3x 2023E P/E, at its five-year historical average, and retain our HOLD rating. With this report, we transfer coverage of SAT to Jitra Amornthum.

#### Exhibit 1: 1Q23 results preview

	1Q22	2Q22	3Q22	4Q22	1Q23E	----- Change -----		2022	2023E	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Revenue	2,329	2,106	2,299	2,197	2,402	9.3	3.1	8,931	9,671	8.3
Operating costs	(1,912)	(1,736)	(1,878)	(1,831)	(1,977)	8.0	3.4	(7,316)	(7,892)	7.9
Gross profit	418	371	421	366	425	16.1	1.8	1,616	1,780	10.1
SG&A expenses	(186)	(164)	(184)	(197)	(199)	1.3	7.0	(731)	(731)	0.0
EBIT	231	206	238	169	226	33.3	(2.4)	885	845	(4.5)
Depreciation & amortization	128	128	129	130	130	(0.0)	1.8	515	570	10.7
EBITDA	359	335	366	299	356	18.8	(0.9)	1,399	1,551	10.8
Interest expense	(1)	(1)	(1)	(0)	(0)	24.4	(80.5)	(2)	(2)	1.1
Other income	43	35	19	65	40	(38.6)	(6.0)	162	143	(11.7)
Share of profit from associates	11	1	(4)	30	12	(59.6)	6.6	38	53	39.0
Extra items	0	2	7	(17)	0	nm	nm	(8)	0	nm
Pretax profit	285	243	299	248	278	12.3	(2.6)	1,075	1,176	9.4
Corporate tax	(26)	(33)	(42)	(39)	(42)	8.3	62.3	(140)	(176)	26.3
Minority interests	0	0	(2)	(3)	(3)	(7.4)	nm	(4)	(7)	66.2
<b>Net profit</b>	<b>259</b>	<b>210</b>	<b>259</b>	<b>211</b>	<b>238</b>	<b>12.8</b>	<b>(8.1)</b>	<b>940</b>	<b>1,007</b>	<b>7.1</b>
<b>Core net profit</b>	<b>259</b>	<b>208</b>	<b>252</b>	<b>229</b>	<b>238</b>	<b>4.3</b>	<b>(7.9)</b>	<b>948</b>	<b>1,007</b>	<b>6.2</b>
EPS (THB)	0.61	0.49	0.61	0.50	0.56	12.2	(8.1)	2.21	2.37	7.1
Core EPS (THB)	0.61	0.49	0.59	0.54	0.56	4.3	(7.9)	2.23	2.37	6.2
<b>Margins</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>
Gross margin	17.9	17.6	20.1	16.7	17.7	1.0	(0.2)	18.1	18.4	0.3
SG&A to sales	8.0	7.8	8.0	9.0	8.3	(0.7)	0.3	8.2	8.3	0.1
Operating margin	9.9	9.8	12.1	7.7	9.4	1.7	(0.5)	12.1	12.2	0.1
EBITDA margin	15.4	15.9	17.7	13.6	14.8	1.2	(0.6)	15.7	16.0	0.4
Core profit margin	11.1	9.9	11.0	10.4	9.9	(0.5)	(1.2)	10.2	10.4	0.2

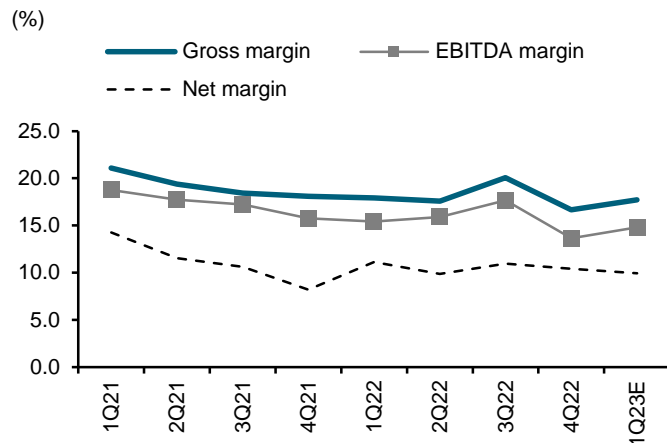
Sources: SAT, FSSIA estimates

Exhibit 2: Revenue and core profit



Sources: SAT, FSSIA estimates

Exhibit 3: Margins



Sources: SAT, FSSIA estimates

Exhibit 4: Changes in key assumptions

	Current			Previous			Change		
	2023E (THB m)	2024E (THB m)	2025E (THB m)	2023E (THB m)	2024E (THB m)	2025E (THB m)	2023E (%)	2024E (%)	2025E (%)
Total revenue	9,671	10,291	10,555	9,924	10,542	10,766	(2.5)	(2.4)	(2.0)
Auto parts	7,885	8,403	8,601	7,803	8,315	8,471	1.1	1.1	1.5
Non-auto parts (Kubota)	1,786	1,888	1,954	2,122	2,228	2,295	(15.8)	(15.2)	(14.8)
Cost of goods sold	(7,892)	(8,367)	(8,539)	(8,097)	(8,560)	(8,699)	(2.5)	(2.3)	(1.8)
Gross profit	1,780	1,924	2,016	1,827	1,982	2,067	(2.6)	(2.9)	(2.5)
SG&A	(798)	(840)	(861)	(814)	(862)	(878)	(2.0)	(2.6)	(2.0)
EBITDA	1,551	1,665	1,745	1,583	1,700	1,779	(2.0)	(2.1)	(1.9)
EBIT	1,178	1,296	1,382	1,217	1,341	1,420	(3.2)	(3.4)	(2.7)
Core profit	1,007	1,091	1,154	1,039	1,137	1,187	(3.1)	(4.0)	(2.7)
Net profit	1,007	1,091	1,154	1,039	1,137	1,187	(3.1)	(4.0)	(2.7)
<b>Margins</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(ppt)</b>
Gross margin	18.4	18.7	19.1	18.4	18.8	19.2	(0.0)	(0.1)	(0.1)
EBITDA margin	16.0	16.2	16.5	15.9	16.1	16.5	0.1	0.1	0.0
EBIT margin	12.2	12.6	13.1	10.2	10.6	11.0	2.0	2.0	2.1
Core profit margin	10.4	10.6	10.9	10.5	10.8	11.0	(0.1)	(0.2)	(0.1)
<b>Growth</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(ppt)</b>
Revenue	8.3	6.4	2.6	11.1	6.2	2.1	(2.8)	0.2	0.4
Core profit	6.2	8.4	5.8	12.3	9.8	4.7	(6.1)	(1.3)	1.1

Sources: SAT, FSSIA estimates

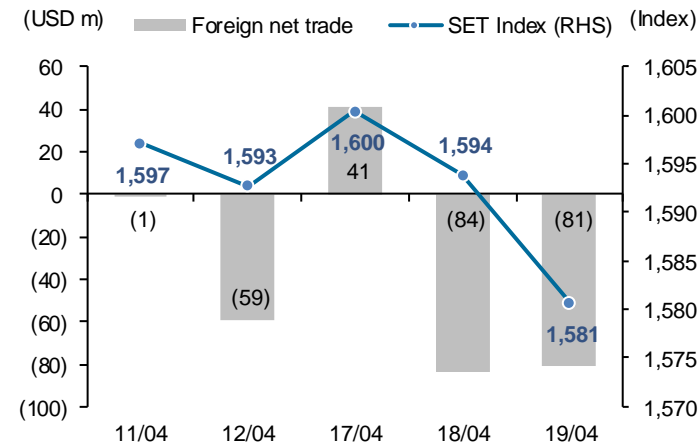
## Economic news

- [Tourism fee to take effect in months](#) BANGKOK POST: The tourism and sports minister has confirmed that collection of the 300-baht tourism fee will not be delayed beyond September, while the ministry plans to ask provincial police to support the tourism police in its operations to clear out "zero-dollar tours" and illegal tours.
- [Thai-India meeting to kick off](#) BANGKOK POST: The Trade Negotiations Department is scheduled to lead a delegation to participate in a Joint Trade Committee (JTC) meeting between Thailand and India today, marking the first such meeting in 20 years since India hosted the event.
- [TISI keeps rising amid tourism recovery](#) BANGKOK POST: The Thailand Industry Sentiment Index (TISI) continued to rise in March to 97.8 points, the highest in 10 months, thanks to the tourism recovery and farmers' greater purchasing power, says the Federation of Thai Industries (FTI).
- [Industrial sentiment at decade high](#) BANGKOK POST: Thailand's industrial sentiment in March reached its highest level in a decade, boosted by a rebound in domestic demand and tourism, but high costs, slowing global growth and baht volatility were a worry, the Federation of Thai Industries (FTI) said on Wednesday.
- [Tourism, agriculture beefs up demand in Northeast](#) BANGKOK POST: The Mice, tourism and agricultural sectors are expected to drive housing demand in major provinces in the Northeast despite the rate of inflation, with the help of China's reopening earlier this year.
- [EU law bans deforestation-linked imports](#) BANGKOK POST: BRUSSELS: The European Parliament approved a landmark deforestation law on Wednesday to ban imports into the EU of coffee, beef, soy and other commodities if they are linked to the destruction of the world's forests.

## Corporate news

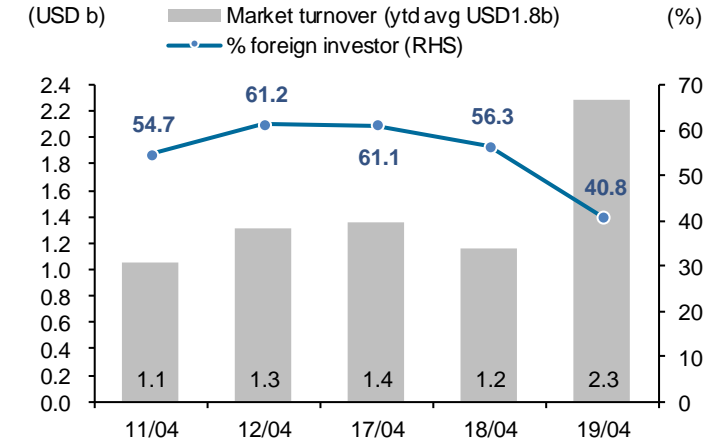
- [Bangchak intensifies energy logistics push](#) BANGKOK POST: SET-listed energy conglomerate Bangchak Corporation aims to expand its energy logistics business after shareholders approved a plan to take over Esso (Thailand) Plc.
- [PTT makes foray into wound dressings](#) BANGKOK POST: National oil and gas conglomerate PTT Plc is continuing its journey in the medical equipment industry by jointly developing a wound dressing to help patients recover faster from deep wounds.
- [Shopee cultivating savings for consumers](#) BANGKOK POST: E-marketplace Shopee Thailand continues to invest in marketing activities, user experience and tools for sellers, while tapping cross-border sales and live selling to maintain its growth momentum amid economic challenges.
- [Moment of truth for BEVs](#) BANGKOK POST: Several factors will make 2023 a true test of the resolve of governments and the automotive industry in driving battery-electric vehicles (BEVs) forward, according to Gartner Inc.
- [Sounding the alarm on zero-dollar tours](#) BANGKOK POST: Fears growing that the return of Chinese tour groups will also lead to the return of questionable or illegal tourist practices.
- [Thai stocks set to remain volatile in Q2](#) BANGKOK POST: The Thai stock market is expected to remain volatile in Q2 on concerns over rising interest rates, problems in the financial system and the risk of recession.
- [Corporate registrations increase by 28% in March](#) BANGKOK POST: The number of newly registered Thai companies rose 28% year-on-year in March, with combined registered capital skyrocketing by 1,055%, according to a Commerce Ministry report.
- [AWC preps regional wholesale food hub](#) BANGKOK POST: SET-listed Asset World Corp (AWC) Plc, an integrated lifestyle real estate group, is scheduled to reopen its Pantip Pratunum IT centre, which will be rebranded as AEC Food Wholesale Pratunam in June this year.
- [Low-rise index declines in Q1](#) BANGKOK POST: The price index of new low-rise houses in Greater Bangkok declined in the first quarter of 2023 as developers aimed to boost sales from their inventories of single detached houses that were built earlier at a cheaper cost.
- [Wice aims to raise funds for subsidiary via MAI listing](#) BANGKOK POST: SET-listed Wice Logistics is preparing to list subsidiary Euroasia Total Logistics (ETL) on the Market for Alternative Investment (MAI) to raise funds to expand its cross-border logistics business between Europe and Asia.

Exhibit 5: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 6: Foreign participation



Source: Bloomberg

Exhibit 7: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
<b>% of SET Index</b>			21%	9%	8%	11%	6%	6%	3%	8%	2%	
Current	1,580.73	(0.8)	(1.3)	(0.6)	(0.8)	(0.2)	(1.2)	(1.5)	(1.1)	(0.3)	(0.6)	
-5D	1,593.13	(0.8)	(1.5)	(0.6)	(1.2)	0.2	(0.4)	(1.2)	(1.2)	(0.0)	(3.6)	
-1M	1,563.67	1.1	3.9	0.8	(0.5)	1.3	(3.8)	1.6	(2.2)	3.1	(1.9)	
-3M	1,688.48	(6.4)	(9.0)	(6.4)	(4.0)	(6.2)	(9.1)	(3.0)	(12.2)	(4.6)	(15.8)	
-6M	1,588.72	(0.5)	(6.7)	(1.6)	(1.5)	5.4	(5.6)	5.2	(4.9)	(0.3)	(6.3)	
-1Y	1,675.62	(5.7)	(9.0)	(2.8)	(26.0)	(8.4)	(10.6)	4.1	(10.5)	2.1	(17.9)	
WTD	1,592.67	(0.7)	(1.9)	(1.8)	(1.0)	0.3	(0.0)	(1.2)	(1.5)	0.0	(2.0)	
MTD	1,609.17	(1.8)	(0.6)	0.4	(2.2)	(0.9)	(2.7)	(1.1)	(2.2)	1.8	(4.5)	
QTD	1,609.17	(1.8)	(0.6)	0.4	(2.2)	(0.9)	(2.7)	(1.1)	(2.2)	1.8	(4.5)	
End of 2022	1,668.66	(5.3)	(9.8)	(4.0)	(1.4)	(5.9)	(8.6)	(4.3)	(9.3)	(4.5)	(11.6)	

Source: Bloomberg

Exhibit 8: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
<b>2023YTD</b>	<b>1,580.73</b>	<b>(5.3)</b>	<b>33.97</b>	<b>60,460</b>	<b>1,780</b>	<b>(1,773)</b>	<b>1,671</b>	<b>(17)</b>	<b>120</b>	<b>(138)</b>
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	24
4Q22	1,668.66	0.7	36.37	57,767	1,588	1,443	(533)	(115)	(792)	2,928
1Q23	1,609.17	(5.1)	33.92	63,300	1,866	(1,646)	1,594	(83)	136	612
2Q23	1,580.73	0.8	34.25	43,031	1,256	(128)	77	67	(16)	(750)
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	(427)
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,813
Dec-22	1,668.66	0.7	34.80	53,589	1,540	369	(469)	(28)	129	1,542
Jan-23	1,671.46	1.4	33.22	68,181	2,052	545	16	172	(732)	822
Feb-23	1,622.35	(3.7)	34.05	63,203	1,856	(1,273)	836	34	404	(1,115)
Mar-23	1,609.17	(5.1)	34.49	58,517	1,697	(917)	742	(290)	464	905
Apr-23	1,580.73	(5.2)	34.25	43,031	1,256	(128)	77	67	(16)	(750)
<b>2023YTD</b>	<b>1,580.73</b>	<b>(4.6)</b>	<b>33.97</b>	<b>60,460</b>	<b>1,780</b>	<b>(1,773)</b>	<b>1,671</b>	<b>(17)</b>	<b>120</b>	<b>(138)</b>
11/04/2023	1,597.10		34.23	36,039	1,053	(1)	(16)	(10)	27	74
12/04/2023	1,592.67		34.25	44,756	1,307	(59)	15	35	10	(30)
17/04/2023	1,600.41		34.36	46,726	1,360	41	(34)	(15)	9	(9)
18/04/2023	1,593.85		34.29	39,892	1,163	(84)	54	8	22	(124)
19/04/2023	1,580.73		34.48	55,198	1,601	(81)	88	2	(10)	(165)

Source: Bloomberg

## Exhibit 9: Upcoming events

Date Time	Event		Survey	Actual	Prior	Revised
04/18/2023 04/24	Car Sales	Mar	--	--	71551	--
04/21/2023 03:30	Foreign Reserves	Apr-14	--	--	\$224.7b	--
04/21/2023 03:30	Forward Contracts	Apr-14	--	--	\$27.8b	--
04/22/2023 04/28	Customs Exports YoY	Mar	-17.00%	--	-4.70%	-4.74%
04/22/2023 04/28	Customs Imports YoY	Mar	-4.45%	--	1.10%	--
04/22/2023 04/28	Customs Trade Balance	Mar	-\$1332m	--	-\$1113m	--
04/25/2023 04/28	Mfg Production Index ISIC NSA YoY	Mar	--	--	-2.71%	--
04/25/2023 04/30	Capacity Utilization ISIC	Mar	--	--	61.87	--
04/28/2023 03:00	BoP Current Account Balance	Mar	--	--	\$1332m	--
04/28/2023 03:30	Exports YoY	Mar	--	--	-4.10%	--
04/28/2023 03:30	Exports	Mar	--	--	\$22375m	--
04/28/2023 03:30	Imports YoY	Mar	--	--	1.80%	--
04/28/2023 03:30	Imports	Mar	--	--	\$21064m	--
04/28/2023 03:30	Trade Balance	Mar	--	--	\$1311m	--
04/28/2023 03:30	BoP Overall Balance	Mar	--	--	-\$1801m	--
05/01/2023 20:30	S&P Global Thailand PMI Mfg	Apr	--	--	53.1	--
05/02/2023 03:30	Business Sentiment Index	Apr	--	--	52.9	--
05/02/2023 23:30	CPI Core YoY	Apr	--	--	1.75%	--
05/02/2023 23:30	CPI NSA MoM	Apr	--	--	-0.27%	--
05/02/2023 23:30	CPI YoY	Apr	--	--	2.83%	--
05/07/2023 05/15	Consumer Confidence	Apr	--	--	53.8	--
05/07/2023 05/15	Consumer Confidence Economic	Apr	--	--	48	--
05/14/2023 22:30	GDP SA QoQ	1Q	--	--	-1.50%	--
05/14/2023 22:30	GDP YoY	1Q	--	--	1.40%	--

Source: Bloomberg

## Exhibit 10: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Don Muang Tollway (DMT)	Anoma Urit	Common Shares	4/19/2023	5,000	12.90	Buy	0.06
Thai Sugar Terminal (TSTE)	Prapas Chutimaworapan	Common Shares	4/18/2023	4,200	8.45	Buy	0.04
RS (RS)	Surachai chetchotisak	Common Shares	4/10/2023	670,000	15.16	Buy	10.16
RS (RS)	Surachai chetchotisak	Common Shares	4/12/2023	100,000	15.40	Buy	1.54
RS (RS)	Surachai chetchotisak	Common Shares	4/17/2023	200,000	15.33	Buy	3.07
RS (RS)	Surachai chetchotisak	Common Shares	4/18/2023	1,000,000	15.03	Buy	15.03
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	4/18/2023	1,100	0.78	Buy	0.00

Source: SEC

## Exhibit 11: Upcoming XM

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
AEONTS	25/04/2023	20/06/2023	AGM	Cash dividend payment	By Electronic Means (E-AGM)
QHHR	28/04/2023	26/05/2023	EGM	Connected Transaction, Acquisition or Disposition of Assets, Conversion to REIT, To consider and approve the Conversion of QHHR into QHHRREIT	Q House Lumpini, 14th Floor, Sathorn 1-2 Meeting room
SABUY	28/04/2023	01/06/2023	EGM	Acquisition and disposition of assets	By Broadcasting live from the meeting room on 2nd floor of the Company's office at 230 Bangkhuntien-Chaitalay Road, Samae Dam Sub-district, Bang Khun Thian District. Bangkok 10150
SO	15/05/2023	28/06/2023	EGM	Capital increase, Changing the director(s), Approve for amendment of Clause 4 (Registered Capital) of the Company's Memorandum of Association	E-Meeting floor 2 Head office Siamrajathane Public Company Limited
TSTH	22/05/2023	18/07/2023	AGM	Cash dividend payment	Electronic Meeting method (e-AGM)

Source: SET

## Exhibit 12: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
CIG	28/04/2023	13/03/2023	Common	0.5	Baht	2 : 1	24/05/2023 - 07/06/2023	867092251
CIG	28/04/2023	13/03/2023	Warrants	-	Baht	6 : 1	-	144515375
K	28/04/2023	28/02/2023	Warrants	-	Baht	6 : 1	-	79922412
PROS	28/04/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	274356000
SKY	28/04/2023	03/02/2023	Common	13	Baht	20 : 1	22/05/2023 - 26/05/2023	31213329
TMC	28/04/2023	23/02/2023	Warrants	0.05	Baht	3 : 1	12/06/2023 - 16/06/2023	152924574
B	02/05/2023	13/03/2023	Common	0.06	Baht	1 : 6	22/05/2023 - 26/05/2023	20761555194
INET	02/05/2023	27/02/2023	Warrants	-	Baht	5 : 1	-	100008315
KGEN	03/05/2023	03/03/2023	Common	1	Baht	5 : 1	02/06/2023 - 09/06/2023	224883460
DEMCO	08/05/2023	08/03/2023	Warrants	-	Baht	5 : 1	-	146068850
DV8	08/05/2023	23/02/2023	Common	0.6	Baht	1 : 1	12/06/2023 - 19/06/2023	715208096
DV8	08/05/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	357604048
IP	08/05/2023	28/02/2023	Warrants	-	Baht	4 : 1	-	93130131
AKR	11/05/2023	28/02/2023	Warrants	-	Baht	5 : 1	-	294306571
MILL	11/05/2023	10/03/2023	Warrants	0.02	Baht	4 : 1	-	1388673991
TEAMG	11/05/2023	23/02/2023	Warrants	-	Baht	5 : 1	-	136000000
TMI	11/05/2023	22/02/2023	Warrants	-	Baht	2 : 1	-	335720445
DOD	12/05/2023	22/02/2023	Common	4	Baht	17 : 1	07/06/2023 - 13/06/2023	25552382
BE8	29/05/2023	16/03/2023	Warrants	-	Baht	20 : 1	-	13235463
NUSA	14/06/2023	01/03/2023	Warrants	-	Baht	5 : 1	-	2761893722

Source: SET

## Exhibit 13: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AIT	20/4/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.55	3.1%	1
JR	20/4/2023	0.09	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.50	1.4%	0.5
MAJOR	20/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	16.60	1.5%	1
NER	20/4/2023	0.31	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	5.90	5.3%	0.5
THANA	20/4/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	2.44	2.9%	1
BBL	21/4/2023	3	Baht	-	RE	12/5/2023	158.00	1.9%	10
PSL	21/4/2023	0.25	Baht	-	RE	9/5/2023	13.90	1.8%	1
TISCO	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	99.75	7.8%	10
TISCO-P	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	1,346.00	0.6%	10
CH	24/4/2023	0.06	Baht	-	RE	12/5/2023	3.10	1.9%	0.5
CIMBT	24/4/2023	0.0115	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	0.80	1.4%	0.5
AEONTS	25/4/2023	2.95	Baht	01/09/2022 - 28/02/2023	NP	17/7/2023	192.00	1.5%	1
BGC	25/4/2023	0.12	Baht	01/10/2022 - 31/12/2022	NP	-	9.90	1.2%	5
FPI	25/4/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	2.56	3.1%	0.25
III	25/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	13.60	2.9%	0.5
SMART	25/4/2023	0.0365	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	0.81	4.5%	0.5
UBA	25/4/2023	0.0459	Baht	01/01/2022 - 31/12/2022	NP	-	1.70	2.7%	0.5
WFX	25/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	4.46	4.7%	1
EASTW	26/4/2023	0.09	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	5.05	1.8%	1
GUNKUL	26/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	3.96	1.5%	0.25
KCC	26/4/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	6.50	0.3%	0.5
SKR	26/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	9.20	0.9%	0.5
AAI	27/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	16/5/2023	5.60	3.6%	1
AUCT	27/4/2023	0.305	Baht	01/07/2022 - 31/12/2022	Both	19/5/2023	9.25	3.3%	0.25
HTECH	27/4/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.36	1.2%	1
JDF	27/4/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.66	0.8%	0.5
KKP	27/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	63.75	2.4%	10
MAKRO	27/4/2023	0.33	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	38.25	0.9%	0.5

Source: SET

## Exhibit 14: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
MINT	27/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	31.25	0.8%	1
MTC	27/4/2023	0.95	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	36.75	2.6%	1
NSL	27/4/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	21.00	1.4%	1
PDJ	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	2.96	3.4%	1
PDJ	27/4/2023	10 : 1 Share		-	RE	15/5/2023	2.96	-	1
PDJ	27/4/2023	0.011111	Baht	-	RE	15/5/2023	2.96	0.4%	1
POLY	27/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	-	11.20	0.7%	1
QH	27/4/2023	0.1	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	2.42	4.1%	1
RBF	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	11.10	0.9%	1
SAK	27/4/2023	0.137	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.20	2.2%	1
SAMCO	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.62	6.2%	1
SFLEX	27/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.36	0.9%	0.5
SGC	27/4/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.02	3.6%	1
SRICHA	27/4/2023	0.2	Baht	-	RE	17/5/2023	8.80	2.3%	1
SUN	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.70	2.1%	0.5
TKC	27/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	22.30	1.8%	1
TM	27/4/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	2.50	2.0%	0.5
TPCH	27/4/2023	0.183	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	7.00	2.6%	1
WHAUP	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	4.00	2.5%	1
ALUCON	28/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	191.50	5.2%	10
ASW	28/4/2023	0.5226	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	8.50	6.1%	1
AYUD	28/4/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	39.75	0.7%	1
CEYE	28/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	5.50	2.7%	0.5
CHG	28/4/2023	0.075	Baht	01/01/2022 - 31/12/2022	NP	-	3.62	2.1%	0.1
DTCENT	28/4/2023	0.002222222	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.95	0.1%	0.5
DTCENT	28/4/2023	25 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	1.95	-	0.5
DTCI	28/4/2023	0.35	Baht	-	RE	18/5/2023	30.00	1.2%	10
IHL	28/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.88	3.5%	1
MENA	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.66	1.1%	0.5
MFC	28/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	23.80	6.3%	1
NEW	28/4/2023	4	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	108.00	3.7%	10
NRF	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.90	0.5%	1
PCSGH	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	5.00	4.0%	1
PREB	28/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	-	8.50	5.9%	1
RSP	28/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	2.98	7.0%	1
SCG	28/4/2023	0.05	Baht	-	RE	19/5/2023	4.32	1.2%	1
SO	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	9.15	2.2%	1
TPBI	28/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.44	4.5%	1
TWPC	28/4/2023	0.2158	Baht	-	RE	19/5/2023	4.82	4.5%	1
AHC	2/5/2023	1.18	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	18.10	6.5%	1
AMARC	2/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.64	0.8%	0.5
AMARC	2/5/2023	0.08	Baht	-	RE	19/5/2023	2.64	3.0%	0.5
BAM	2/5/2023	0.55	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.50	4.1%	5
BIS	2/5/2023	0.0625	Baht	01/07/2022 - 31/12/2022	NP	22/5/2023	6.90	0.9%	0.5
CHOTI	2/5/2023	8.5	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	149.00	5.7%	10
CPALL	2/5/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	64.00	1.2%	1
CPANEL	2/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	10.70	1.6%	1
DMT	2/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	12.90	2.9%	5.2
DMT	2/5/2023	0.12	Baht	-	RE	25/5/2023	12.90	0.9%	5.2
ESSO	2/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	8.65	3.5%	4.9338
HTC	2/5/2023	0.97	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	34.50	2.8%	1
INET	2/5/2023	0.1061	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.20	2.0%	1
L&E	2/5/2023	0.061	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.82	3.4%	1
LHFG	2/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.05	1.0%	1

Source: SET



## Exhibit 15: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
LPH	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.65	1.8%	0.5
MFEC	2/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	7.85	5.1%	1
MGT	2/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	16/5/2023	3.14	2.5%	0.5
MODERN	2/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	3.04	2.0%	1
MOSHI	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	52.00	0.2%	1
MOSHI	2/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	23/5/2023	52.00	-	1
NETBAY	2/5/2023	0.8162	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	23.20	3.5%	1
PIMO	2/5/2023	0.042	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	2.00	2.1%	0.25
PR9	2/5/2023	0.29	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	19.50	1.5%	1
PRAKIT	2/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.00	7.7%	1
SAWAD	2/5/2023	1.8	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	55.75	3.2%	1
SC	2/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	4.20	4.0%	1
SCAP	2/5/2023	0.8	Baht	01/01/2022 - 31/12/2022	Both	16/5/2023	29.25	2.7%	5
SNNP	2/5/2023	0.23	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.30	0.9%	0.5
SORKON	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.15	1.9%	1
SVI	2/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	10.30	2.5%	1
THIP	2/5/2023	1.75	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	32.25	5.4%	1
ACG	3/5/2023	0.0133	Baht	01/01/2022 - 31/12/2022	Both	-	1.51	0.9%	0.5
AKP	3/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.80	1.4%	0.5
AMATA	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	23.00	1.7%	1
AMATAV	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.55	1.1%	0.5
APCO	3/5/2023	0.155	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	5.35	2.9%	0.5
APP	3/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	-	2.90	4.8%	0.5
BE8	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	49.25	-	0.5
BE8	3/5/2023	0.005	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	49.25	0.0%	0.5
BJC	3/5/2023	0.65	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	38.25	1.7%	1
BLA	3/5/2023	0.28	Baht	-	RE	-	28.75	1.0%	1
BRI	3/5/2023	0.721	Baht	01/01/2022 - 31/12/2022	NP	-	11.70	6.2%	0.5
CIVIL	3/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.80	0.7%	1
CKP	3/5/2023	0.085	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	4.02	2.1%	1
COLOR	3/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.65	4.8%	1
CPR	3/5/2023	0.089	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	5.45	1.6%	1
D	3/5/2023	0.00741	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	6.10	0.1%	0.5
D	3/5/2023	7.5 : 1 Share		01/01/2022 - 31/12/2022	NP	22/5/2023	6.10	-	0.5
EKH	3/5/2023	0.32	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.15	3.9%	0.5
EKH	3/5/2023	40 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	8.15	-	0.5
ICC	3/5/2023	1	Baht	-	RE	23/5/2023	35.00	2.9%	1
IVL	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	33.75	1.2%	1
KISS	3/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	6.75	1.2%	0.5
KTMS	3/5/2023	0.0327	Baht	-	RE	25/5/2023	4.20	0.8%	0.5
KWM	3/5/2023	0.058	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	1.86	3.1%	0.5
NYT	3/5/2023	0.22	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.88	5.7%	0.5
OCC	3/5/2023	0.05	Baht	-	RE	23/5/2023	10.40	0.5%	1
OSP	3/5/2023	0.45	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	28.25	1.6%	1
PAF	3/5/2023	0.0102	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.31	0.8%	0.51
PPS	3/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	0.79	1.3%	0.25
PRM	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.30	3.4%	1
RICHY	3/5/2023	0.00385	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	0.76	0.5%	1
RICHY	3/5/2023	32 : 1 Share		01/01/2022 - 31/12/2022	Both	26/5/2023	0.76	-	1
ROJNA	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.45	4.7%	1
S&J	3/5/2023	1.7	Baht	-	RE	24/5/2023	40.00	4.3%	1
SABINA	3/5/2023	0.59	Baht	-	RE	19/5/2023	26.50	2.2%	1
SABUY	3/5/2023	0.0255	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	10.60	0.2%	1
SABUY	3/5/2023	4.3442 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	10.60	-	1

Source: SET

## Exhibit 16: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SALEE	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.14	6.1%	0.25
SAUCE	3/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	32.00	5.2%	1
SCN	3/5/2023	0.055	Baht	-	RE	23/5/2023	1.86	3.0%	0.5
SICT	3/5/2023	5 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	10.50	-	0.5
SICT	3/5/2023	0.0112	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.50	0.1%	0.5
SINGER	3/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	16.00	1.6%	1
SM	3/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.96	2.0%	0.5
SMD	3/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	7.15	7.0%	0.5
SPI	3/5/2023	0.6	Baht	-	RE	23/5/2023	68.75	0.9%	1
SSF	3/5/2023	0.4814	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.40	5.7%	1
SSP	3/5/2023	0.061111111	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	9.60	0.6%	1
SSP	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	9.60	-	1
SST	3/5/2023	0.03	Baht	-	RE	-	6.45	0.5%	1
STP	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.00	2.5%	1
SWC	3/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	6.15	4.1%	0.5
TFG	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.15	5.8%	1
TNL	3/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	34.75	0.6%	1
TPCS	3/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	21.30	4.7%	1
TSR	3/5/2023	0.0111	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.84	0.3%	1
TSR	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	3.84	-	1
WACOAL	3/5/2023	0.7	Baht	-	RE	23/5/2023	36.50	1.9%	1
YGG	3/5/2023	0.067	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	7.25	0.9%	0.5
ASIAN	8/5/2023	0.4	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	11.50	3.5%	1
AU	8/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	11.20	1.3%	0.1
AURA	8/5/2023	0.08	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	18.00	0.4%	1
CHAYO	8/5/2023	0.00111112	Baht	-	RE	-	7.80	0.0%	0.5
CHAYO	8/5/2023	50 : 1 Share		-	RE	-	7.80	-	0.5
CPF	8/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	20.90	1.7%	1
CRC	8/5/2023	0.48	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	43.75	1.1%	1
CSS	8/5/2023	0.05	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	1.44	3.5%	0.5
FLOYD	8/5/2023	0.00617284	Baht	-	RE	25/5/2023	1.34	0.5%	0.5
FLOYD	8/5/2023	9 : 1 Share		-	RE	25/5/2023	1.34	-	0.5
FNS	8/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	-	3.50	5.7%	5
GTB	8/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.72	2.8%	0.25
HFT	8/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	5.20	7.3%	1
HUMAN	8/5/2023	0.12	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	11.10	1.1%	0.5
ICHI	8/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	13.10	4.6%	1
IP	8/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	12.10	1.5%	0.5
KAMART	8/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	8.70	0.9%	0.6
KLINIQ	8/5/2023	0.5	Baht	01/08/2022 - 31/12/2022	Both	-	44.00	1.1%	0.5
LH	8/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	Both	22/5/2023	9.80	3.6%	1
MATI	8/5/2023	0.25	Baht	-	RE	25/5/2023	8.30	3.0%	1
MICRO	8/5/2023	0.036	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.84	0.9%	1
MITSIB	8/5/2023	0.0025	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	1.04	0.2%	0.5
MITSIB	8/5/2023	20 : 1 Share		01/01/2022 - 31/12/2022	Both	19/5/2023	1.04	-	0.5
MK	8/5/2023	0.11	Baht	-	RE	-	2.92	3.8%	1
ONEE	8/5/2023	0.16	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	5.70	2.8%	2
ORI	8/5/2023	0.57	Baht	01/07/2022 - 31/12/2022	NP	-	12.00	4.8%	0.5
PCC	8/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.18	4.4%	1
PPM	8/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.87	1.3%	0.5
SCM	8/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	4.96	2.2%	0.5
SELIC	8/5/2023	0.02217	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.86	0.8%	0.5
SELIC	8/5/2023	30 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	2.86	-	0.5
SITHAI	8/5/2023	0.04	Baht	-	RE	25/5/2023	1.45	2.8%	1

Source: SET

## Exhibit 17: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SPALI	8/5/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	22.70	3.3%	1
SSSC	8/5/2023	0.185	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.04	6.1%	1
TACC	8/5/2023	0.19	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.85	3.2%	0.25
THREL	8/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	-	5.05	1.4%	1
THREL	8/5/2023	60 : 1 Share		01/01/2022 - 31/12/2022	NP	-	5.05	-	1
TOA	8/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	29.75	0.8%	1
TPS	8/5/2023	0.1	Baht	-	RE	23/5/2023	3.30	3.0%	0.5
TRUBB	8/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.96	6.1%	1
VIBHA	8/5/2023	0.055	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.62	2.1%	0.1
AMR	9/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	Both	-	3.76	1.3%	0.5
AP	9/5/2023	0.65	Baht	-	RE	25/5/2023	12.20	5.3%	1
AWC	9/5/2023	0.032	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	5.35	0.6%	1
BAY	9/5/2023	0.45	Baht	-	RE	25/5/2023	29.75	1.5%	10
BBIK	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	-	101.50	0.4%	0.5
BCH	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	21.40	1.9%	1
BEC	9/5/2023	0.16	Baht	-	RE	25/5/2023	8.80	1.8%	1
CSR	9/5/2023	1.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	70.25	1.6%	10
EASON	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.30	4.6%	1
FE	9/5/2023	3.5	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	201.00	1.7%	10
HPT	9/5/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	0.78	2.7%	0.25
ILM	9/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	20.30	3.0%	5
JUBILE	9/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.70	1.4%	1
KUMWEL	9/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.16	3.2%	0.5
LEO	9/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	8.90	2.2%	0.5
M	9/5/2023	0.9	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	50.00	1.8%	1
MOONG	9/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.26	4.4%	0.5
NFC	9/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	4.96	3.6%	0.18
NOBLE	9/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	4.86	4.1%	1
PF	9/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.39	5.1%	1
PIN	9/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	-	3.68	4.1%	1
PL	9/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.56	4.3%	1
PRAPAT	9/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.06	1.9%	0.5
PROEN	9/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	-	6.15	2.0%	0.5
SAPPE	9/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	59.25	2.8%	1
SMT	9/5/2023	0.06	Baht	-	RE	25/5/2023	4.46	1.3%	1
TC	9/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	8.35	6.0%	1
TFMAMA	9/5/2023	2.74	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	198.00	1.4%	1
TLI	9/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	-	12.80	2.3%	1
TNPC	9/5/2023	0.02	Baht	-	RE	25/5/2023	1.77	1.1%	1
TPAC	9/5/2023	0.293	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	14.40	2.0%	1
WIJK	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.83	3.3%	1
WP	9/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	4.36	5.7%	1
ALLA	10/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.42	4.9%	0.5
ARROW	10/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	7.25	3.4%	1
ASEFA	10/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.66	4.9%	1
ILINK	10/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.95	2.9%	1
ITEL	10/5/2023	0.0635	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.30	1.9%	0.5
MEB	10/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	35.75	0.1%	0.5
PB	10/5/2023	1.14	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	71.00	1.6%	1
SIAM	10/5/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.67	1.8%	1
SMIT	10/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	4.62	4.3%	1
SPC	10/5/2023	1	Baht	-	RE	23/5/2023	63.50	1.6%	1
STI	10/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	5.10	3.3%	0.5
TOPP	10/5/2023	3.82	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	162.00	2.4%	10

Source: SET

**Exhibit 18: Upcoming XD [6/6]**

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AKR	11/5/2023	0.045	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	0.98	4.6%	0.8
PG	11/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.15	2.5%	1
SENA	11/5/2023	0.078368	Baht	01/01/2022 - 31/12/2022	NP	-	3.50	2.2%	1
TMI	11/5/2023	0.015	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.24	0.7%	0.25
TRU	11/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	6.05	5.8%	1
TRU	11/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	6.05	-	1
WHA	11/5/2023	0.1003	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.40	2.3%	0.1
BRR	12/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	6.85	2.9%	1
CHARAN	12/5/2023	2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	33.00	6.1%	10
NNCL	12/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	2.02	2.5%	1
TENCENT80	19/5/2023	-	Baht	-	NP	26/6/2023	-	-	-
TSTH	22/5/2023	0.03	Baht	01/04/2022 - 31/03/2023	NP	17/8/2023	1.08	2.8%	1
PINGAN80	14/6/2023	-	Baht	-	NP	31/7/2023	-	-	-

Source: SET

**Exhibit 19: New securities**

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BCPG19C2310A	20/04/2023	BCPG	YUANTA	Call	SET	10/10/2023	12.2
BOCH41C2309A	20/04/2023	BOCH	JPM	Call	SET	04/10/2023	3.7
CBG41C2309A	20/04/2023	CBG	JPM	Call	SET	13/09/2023	104
CMBANK41C2309A	20/04/2023	CMBANK	JPM	Call	SET	04/10/2023	50
KCE41C2309A	20/04/2023	KCE	JPM	Call	SET	13/09/2023	57
KTB41C2309A	20/04/2023	KTB	JPM	Call	SET	13/09/2023	21
MCA5041C2309A	20/04/2023	MCA50	JPM	Call	SET	21/09/2023	2,500.00
MCA5041P2309A	20/04/2023	MCA50	JPM	Put	SET	21/09/2023	1,950.00
NEX13C2309A	20/04/2023	NEX	KGI	Call	SET	09/09/2023	18.3
PTT19C2309A	20/04/2023	PTT	YUANTA	Call	SET	12/09/2023	37
PTTEP41P2309A	20/04/2023	PTTEP	JPM	Put	SET	13/09/2023	130
RATCH19C2310A	20/04/2023	RATCH	YUANTA	Call	SET	10/10/2023	48.75
SCB41C2309A	20/04/2023	SCB	JPM	Call	SET	13/09/2023	121
SCGP41C2309A	20/04/2023	SCGP	JPM	Call	SET	13/09/2023	56
SUNNY41C2309A	20/04/2023	SUNNY	JPM	Call	SET	04/10/2023	105
TRUE13C2309A	20/04/2023	TRUE	KGI	Call	SET	09/09/2023	10.2

Source: SET

