

11 APRIL 2023

# SPOTLIGHT ON THAILAND

## Published Reports

- THAI STANLEY ELECTRIC (STANLY TB) - Slow recovery expected in 4QFY23; Maintain BUY TP THB220.00
- BANGKOK DUSIT MEDICAL SERVICES (BDMS TB) - Getting off to a healthy start in 2023; Maintain BUY TP THB34.50

## Economics

- Economy expected to grow 3.6% this year - central bank
- Chinese yuan strengthens to 6.8764 against USD Monday
- Malaysia-China industrial park continues to boost east coast development, says Malaysian official
- OECD predicts SE Asian growth to decline
- Travel revival robust

## Corporate News

- PTT's power generation arm GPSC to build solar farm in India
- Indonesia's first high-speed train to launch in August
- AWC lays out expansion projects for Chiang Mai

Indices	Index as of 10-Apr-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,593	1.0	(4.5)	(1,589)
China SHCOMP	3,315	(0.4)	7.3	
Hong Kong HSI	Closed	0.3	2.8	
India SENSEX	59,847	0.0	(1.6)	(2,259)
Indonesia JCI	6,771	(0.3)	(1.2)	615
Korea KOSPI	2,512	0.6	13.0	5,679
MY FBMKLCI	1,428	0.1	(4.5)	
PH PCOMP	Closed	0.3	(1.2)	(523)
SG FSSTI	3,294	(0.2)	1.3	
Taiwan TWSE	15,876	0.3	12.3	8,066
VN VNINDEX	1,065	(0.4)	5.8	178

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	20,852	18,357	2,495	54
Retail	9,801	12,601	(2,800)	31
Prop Trade	3,615	3,242	373	9
Local Institution	2,144	2,212	(68)	6
Total Trade	36,412	36,412	(0)	100

Rates	Last close 10/4/2023	1M ago 10/3/2023	End last yr 30/12/2022	1yr ago 11/4/2022
THB/USD	34.34	35.07	34.61	33.57
Inflation *	2.83	3.79	5.89	5.73
MLR **	6.49	6.43	5.83	5.31
1Y Fixed *	1.19	1.14	0.99	0.43
Govt bond 10Y	2.46	2.61	2.64	2.34

Commodity (USD/bbl)	Last close 10/4/2023	1M ago 10/3/2023	End last yr 30/12/2022	1yr ago 8/4/2022
Brent	84.18	82.78	85.91	98.48
Dubai	86.16	79.60	78.66	98.20
WTI	79.74	76.68	80.26	94.29
Gold	1,991	1,914	1,824	1,954
Baltic Dry	1,560	1,298	1,515	2,061

Commodity (USD/ton)	Last close 07-Apr-23	1M ago 31-Mar-23	End last yr 25-Dec-20	1yr ago 08-Apr-22
Coal	197.05	181.49	84.45	292.87
% change	8.6	5.2	133.3	(32.7)

\* chg y-y% last at end of most recent month end; \*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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### Thailand Equity Sales:

### Thailand Equity Trading:

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## Published Reports

### THAI STANLEY ELECTRIC (STANLY TB) - Slow recovery expected in 4QFY23; Maintain BUY TP THB220.00

#### Car production in 2M23 rose 7% y-y, driven by exports

Thailand's car production in 2M23 came in at 328K units (+7% y-y), driven by exports which rose 17% y-y to 175k units as the shortage of chips and auto parts eased. Domestic sales, however, dipped 5% y-y to 137K units as consumers were careful in spending on durable goods. The Federation of Thai Industries expects a total of 1,950K units to be produced in 2023, a 4% y-y increase, with 1,050K units for export (+5% y-y) and 900K units for domestic sales (+6% y-y). Auto exports in 2023 are expected to reach the pre-pandemic level seen in 2019 while domestic sales dip to 11% below the pre-pandemic level.

#### Expect slow recovery in 4QFY23

With most of its revenue coming from the domestic market, we expect STANLY's sales revenue to climb 7% q-q and 1% y-y to THB3.9b in 4QFY23. The expected q-q rise in revenue is only due to more working days. Its gross margin is expected to improve to 17.4% from 17.0% in 3QFY23 because of the increased utilisation rate but worsen from 18.8% in 4QFY22 mainly due to the higher electricity costs. Other expenses have been well managed. We, therefore, expect its 4QFY23 core profit to grow 7% q-q but fall 10% y-y to THB418m.

#### Revised forecast takes a more cautious view of revenue growth

We are cautiously optimistic about the Thai automotive industry's recovery in 2023 despite growing concerns of a global economic slowdown and challenging domestic durable goods spending. Therefore, we trim our core profit forecasts for FY23-FY25 by 4%/5%/7% to reflect our more cautious view. STANLY's net profit should grow at a slower rate of 7%/19%/15% from 11%/20%/18% in FY23-FY25.

#### Maintain BUY with a slightly lower TP of THB220

We now expect STANLY's core profit to grow at a CAGR of 17% during FY23-FY25, down from the 19% CAGR in our previous forecast. We maintain BUY on STANLY with a slight cut to our TP to THB220 from THB230, based on 9.0x FY24E P/E, equal to its five-year historical average. We still like STANLY for its undemanding valuations, very low financial risk, and high liquidity. It is currently trading at an FY24E P/E of 7.3x and a P/BV of only 0.6x.

#### Exhibit 1: 4QFY23 results preview

Year to Mar 31	4QFY22	1QFY23	2QFY23	3QFY23	4QFY23E	----- Change -----		FY22	FY23E	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Sales	3,834	3,283	3,551	3,602	3,868	7.4	0.9	13,582	14,305	5.3
Cost of sales	3,115	2,734	2,949	2,991	3,195	6.8	2.6	11,093	11,869	7.0
Gross profit	719	549	602	611	674	10.2	(6.4)	2,490	2,436	(2.2)
Operating costs	262	270	278	274	275	0.2	4.7	1,024	1,097	7.1
Operating profit	457	279	324	337	399	18.2	(12.7)	1,465	1,339	(8.6)
Operating EBITDA	885	696	848	772	810	5.0	(8.5)	3,158	3,173	0.5
Other income	29	28	135	44	23	(46.9)	(18.3)	75	97	29.9
Interest expense	0	0	0	0	0	nm	nm	0	0	nm
Profit before tax	486	306	459	382	422	10.7	(13.0)	1,584	1,569	(0.9)
Tax	117	79	103	94	70	(25.2)	(40.0)	369	345	(6.5)
Associates	95	77	121	105	72	(31.2)	(23.9)	282	375	33.0
Minority interests	(0)	0	0	0	(0)	nm	nm	(0)	(0)	nm
<b>Reported net profit</b>	<b>473</b>	<b>317</b>	<b>487</b>	<b>376</b>	<b>418</b>	<b>11.1</b>	<b>(11.7)</b>	<b>1,521</b>	<b>1,599</b>	<b>5.1</b>
<b>Core profit</b>	<b>464</b>	<b>304</b>	<b>478</b>	<b>392</b>	<b>418</b>	<b>6.5</b>	<b>(9.8)</b>	<b>1,496</b>	<b>1,599</b>	<b>6.8</b>
Reported EPS (THB)	6.18	4.14	6.35	4.91	5.46	11.1	(11.7)	19.85	20.86	5.1
Core EPS (THB)	6.05	3.97	6.23	5.12	5.46	6.5	(9.8)	19.53	20.86	6.8
<b>Key Ratios (%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>
Gross margin	18.8	16.7	17.0	17.0	17.4	0.4	(1.3)	18.3	17.0	(1.3)
Operating margin	12.7	9.3	12.9	10.6	10.9	0.3	(1.7)	11.7	11.0	(0.7)
EBITDA margin	23.1	21.2	23.9	21.4	20.9	(0.5)	(2.1)	23.3	22.2	(1.1)
Recurring net margin	12.1	9.3	13.5	10.9	10.8	(0.1)	(1.3)	11.0	11.2	0.2
SG&A / Sales	6.8	8.2	7.8	7.6	7.1	(0.5)	0.3	7.5	7.7	0.1
<b>Revenue breakdown by product type</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(q-q %)</b>	<b>(y-y %)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(y-y %)</b>
Auto bulbs & automotive lighting equipment	3,821	3,271	3,488	3,598	3,849	7.0	0.7	13,490	14,205	5.3
Molds & dies and product designs	14	12	63	4	19	330.1	42.1	92	100	8.0
<b>Revenue breakdown by geographic</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(q-q %)</b>	<b>(y-y %)</b>	<b>(THB m)</b>	<b>(THB m)</b>	<b>(y-y %)</b>
Domestic sales	2,394	2,109	2,390	2,355	2,514	6.8	5.0	8,261	10,500	27.1
Export sales	1,440	1,174	1,161	1,247	1,354	8.5	(6.0)	5,322	3,805	(28.5)

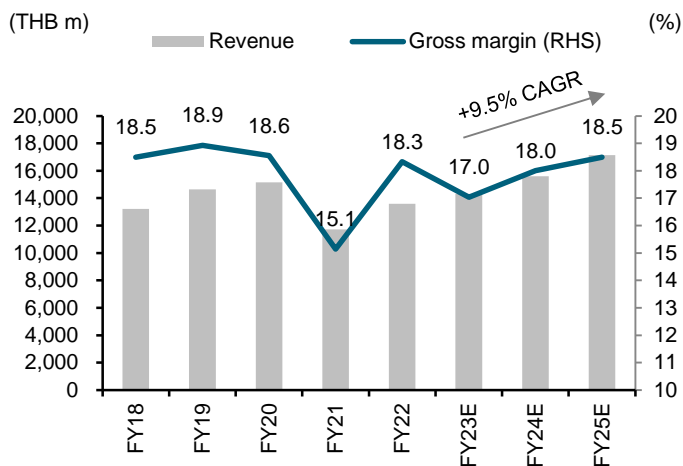
Sources: STANLY, FSSIA estimates

## Exhibit 2: Changes in key assumptions

	Current			Previous			Change		
	FY23E (THB m)	FY24E (THB m)	FY25E (THB m)	FY23E (THB m)	FY24E (THB m)	FY25E (THB m)	FY23E (%)	FY24E (%)	FY25E (%)
Auto bulbs & lighting	14,205	15,484	17,032	14,394	15,996	18,239	(1.3)	(3.2)	(6.6)
Dies & molds	100	109	121	100	109	121	0.0	0.0	0.0
Total revenue	14,305	15,593	17,153	14,494	16,106	18,359	(1.3)	(3.2)	(6.6)
Cost of goods sold	11,869	12,786	13,979	12,022	13,207	14,963	(1.3)	(3.2)	(6.6)
Gross profit	2,436	2,807	3,173	2,471	2,899	3,396	(1.4)	(3.2)	(6.6)
EBITDA	3,173	3,500	3,847	3,286	3,780	4,299	(3.4)	(7.4)	(10.5)
EBIT	1,569	1,866	2,184	1,601	1,984	2,392	(2.0)	(5.9)	(8.7)
Core profit	1,599	1,894	2,172	1,661	1,994	2,345	(3.8)	(5.0)	(7.4)
<b>Margins</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(ppt)</b>
Gross margin	17.0	18.0	18.5	17.1	18.0	18.5	(0.0)	0.0	0.0
EBITDA margin	22.2	22.4	22.4	21.8	22.6	22.7	0.4	(0.2)	(0.3)
EBIT margin	11.0	12.0	12.7	11.0	12.3	13.0	(0.1)	(0.4)	(0.3)
Net profit margin	11.2	12.1	12.7	11.5	12.4	12.8	(0.3)	(0.2)	(0.1)
<b>Growth</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(ppt)</b>
Revenue	5.3	9.0	10.0	6.7	11.1	14.0	(1.4)	(2.1)	(4.0)
Core net profit	6.8	18.5	14.7	11.0	20.1	17.6	(4.2)	(1.6)	(2.9)

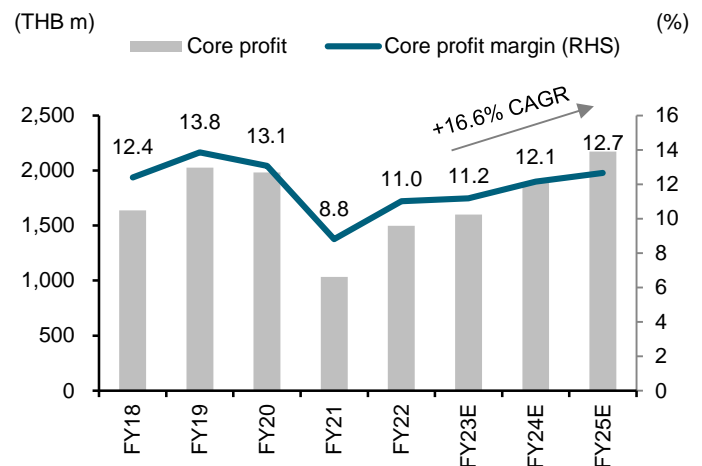
Source: FSSIA estimates

## Exhibit 3: STANLY's revenue and gross margin



Sources: STANLY, FSSIA estimates

## Exhibit 4: Core profit and core profit margin



Sources: STANLY, FSSIA estimates

## BANGKOK DUSIT MEDICAL SERVICES (BDMS TB) - Getting off to a healthy start in 2023; Maintain BUY TP THB34.50

### Expect revenue to hit a new record high

We expect 1Q23 revenue to grow by 6% y-y and 3% q-q. International patient revenue should grow by 40-50% y-y and 15-20% q-q and exceed pre-Covid by 8% driven by CLMV and expat patients. Thai patient revenue should drop by 7% y-y due to the high base of Covid-related revenue which contributed 17% in 1Q22, but still exceed pre-Covid by c20%. EBITDA margin should improve to 25% (vs 24% in 4Q22). Overall, core profit should grow by 7% q-q to THB3.3b.

### Patient volume to recover; strong revenue intensity to continue

We expect revenue to grow by 8% in 2023, relatively in line with management's guidance, driven by revenue intensity. As of 4Q22, which represents normal operations post-Covid, revenue per head of ODP and IPD exceeded pre-Covid by 9% and 12%, respectively. We expect the momentum to continue in 2023 driven by international patients. Meanwhile, IPD patient volume was below pre-Covid by 4% as Middle Eastern patient volume was still below pre-Covid. We expect the recovery momentum to accelerate this year.

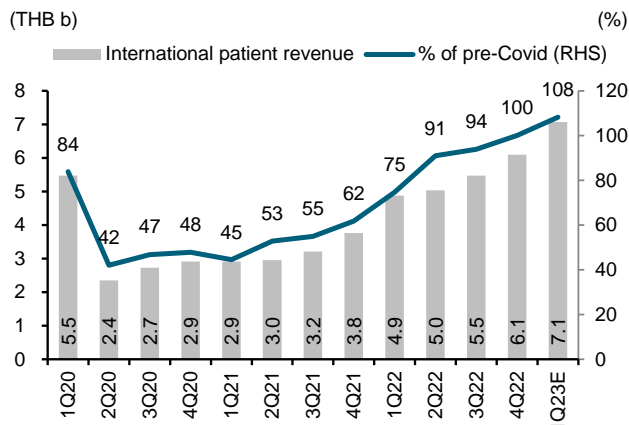
### 2023 earnings upside from EBITDA margin

We expect core profit to grow by 7% y-y in 2023. We believe there is an upside from EBITDA margin, which we forecast at 24.3% in 2023 (vs 24.7%), from rising revenue intensity. We expect international patient revenue to grow by 30% y-y while Thai patient revenue remains relatively flat y-y. With the margin for international patients normally higher than for Thai patients, we estimate that for every 1% increase in EBITDA margin, 2023E earnings would rise by 6%.

### Chinese and Saudi patient numbers are a key share price catalyst

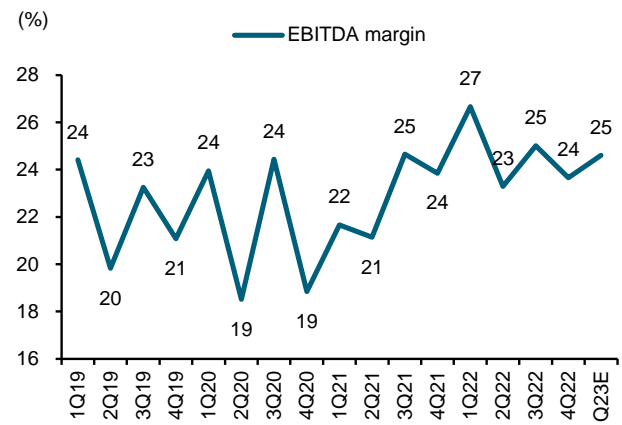
We maintain our forecast and DCF-based TP of THB34.5/shr. BDMS is trading at 35x 2023E P/E, relatively in line with its five-year average of 34x. In our view, the key catalyst is the potential to capture more medical tourism from China and Saudi Arabia. BDMS has resumed its partnership with the Ping An group and plans to offer post-Covid packages to Chinese tourists, and has opened the BDMS Saudi Arabia Collaboration Center to facilitate Saudi patients.

Exhibit 5: International patient revenue, quarterly



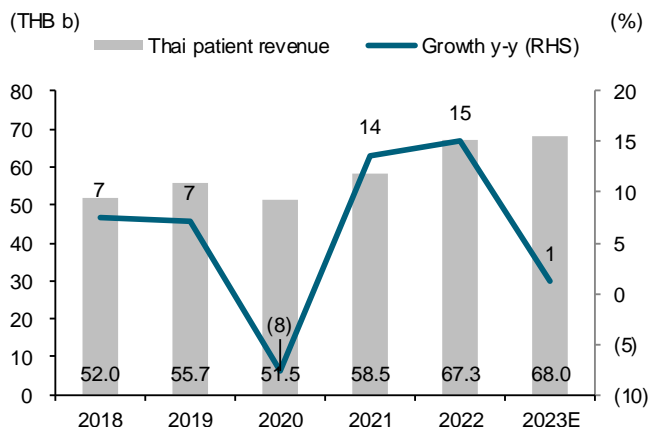
Sources: BDMS; FSSIA estimates

Exhibit 6: EBITDA margin trend, quarterly



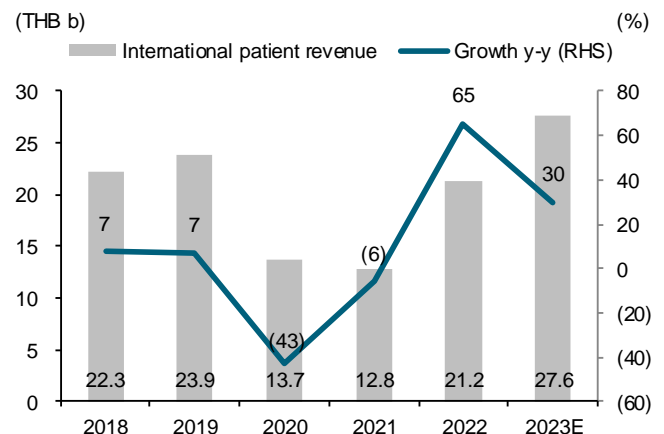
Sources: BDMS; FSSIA estimates

Exhibit 7: Thai patient revenue forecast, yearly



Note: Includes Covid-related revenue of THB10.1b in 2021 and THB9.0b in 2022  
Sources: BDMS; FSSIA estimate

Exhibit 8: International patient revenue forecast, yearly



Sources: BDMS; FSSIA estimate

## Exhibit 9: 1Q23 results preview

	1Q22	2Q22	3Q22	4Q22	1Q23E	----- Change -----		2022	2023E	Change
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Sales	23,159	21,981	23,985	23,842	24,499	3	6	92,968	100,315	8
- Hospital revenue	22,165	20,976	22,825	22,568	23,225	3	5	88,535	95,661	8
- Other revenue	994	1,005	1,160	1,274	1,274	0	28	4,433	4,655	5
COGS (incl depreciation)	(14,451)	(14,147)	(14,979)	(14,752)	(15,263)	3	6	(58,329)	(62,761)	8
<b>Gross profit</b>	<b>8,708</b>	<b>7,834</b>	<b>9,006</b>	<b>9,090</b>	<b>9,236</b>	<b>2</b>	<b>6</b>	<b>34,638</b>	<b>37,555</b>	<b>8</b>
SG&A	(4,025)	(4,200)	(4,496)	(4,933)	(4,709)	(5)	17	(17,655)	(19,351)	10
<b>Operating profit<sup>1)</sup></b>	<b>4,683</b>	<b>3,634</b>	<b>4,510</b>	<b>4,157</b>	<b>4,527</b>	<b>9</b>	<b>(3)</b>	<b>16,984</b>	<b>18,204</b>	<b>7</b>
Net other income	0	8	0	(0)	0			8	9	10
Interest income	13	16	19	32	32	0	154	80	142	78
Interest expense	(158)	(151)	(154)	(169)	(167)	(1)	5	(632)	(700)	11
<b>Pretax profit</b>	<b>4,538</b>	<b>3,508</b>	<b>4,374</b>	<b>4,020</b>	<b>4,392</b>	<b>9</b>	<b>(3)</b>	<b>16,440</b>	<b>17,654</b>	<b>7</b>
Income Tax	(903)	(695)	(824)	(806)	(878)	9	(3)	(3,227)	(3,531)	9
Associates	9	7	16	10	10	0	18	42	26	(39)
Minority interest	(201)	(155)	(181)	(111)	(201)	80	0	(648)	(680)	5
<b>Core profit</b>	<b>3,443</b>	<b>2,664</b>	<b>3,386</b>	<b>3,113</b>	<b>3,323</b>	<b>7</b>	<b>(3)</b>	<b>12,606</b>	<b>13,469</b>	<b>7</b>
Extraordinaries, GW & FX								0	0	
<b>Reported net profit</b>	<b>3,443</b>	<b>2,664</b>	<b>3,386</b>	<b>3,113</b>	<b>3,323</b>	<b>7</b>	<b>(3)</b>	<b>12,606</b>	<b>13,469</b>	<b>7</b>
Outstanding shares (m)	15,892	15,892	15,892	15,892	15,892	0	0	15,892	15,892	0
<b>Core EPS (THB)</b>	<b>0.22</b>	<b>0.17</b>	<b>0.21</b>	<b>0.20</b>	<b>0.21</b>	<b>7</b>	<b>(3)</b>	<b>0.79</b>	<b>0.85</b>	<b>7</b>
<b>EPS (THB)</b>	<b>0.22</b>	<b>0.17</b>	<b>0.21</b>	<b>0.20</b>	<b>0.21</b>	<b>7</b>	<b>(3)</b>	<b>0.79</b>	<b>0.85</b>	<b>7</b>
COGS excl. depreciation	12,961	12,661	13,489	13,268	13,763	4	6	52,380	56,550	8
Depreciation	1,490	1,486	1,490	1,484	1,500	1	1	5,950	6,211	4
EBITDA <sup>2)</sup>	6,173	5,120	5,999	5,641	6,027	7	(2)	22,933	24,415	6
<b>Key ratios</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>	<b>(ppt)</b>	<b>(%)</b>	<b>(%)</b>	<b>(ppt)</b>
Gross margin	38	36	38	38	38	(0)	0	37	37	0
SG&A/Revenue	17	19	19	21	19	(1)	2	19	19	0
EBITDA margin	27	23	25	24	25	1	(2)	25	24	(0)
Net profit margin	15	12	14	13	14	1	(1)	14	13	(0)
<b>Operating stats</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>					
OPD revenue growth y-y	36	39	42	15	n/a					
OPD volume growth y-y	32	23	35	13	n/a					
OPD revenue per head growth y-y	3	13	5	1	n/a					
IPD revenue growth y-y	53	18	7	(2)	n/a					
IPD volume growth y-y	7	12	90	35	n/a					
IPD revenue per head growth y-y	43	5	(44)	(27)	n/a					
Thai revenue growth y-y	38	18	10	(4)	(7)					
International revenue growth y-y	72	69	74	61	45					

1) Gross profit calculated by revenue – COGS including depreciation; 2) EBITDA calculated by operating profit + operating income – depreciation

Sources: BDMS; FSSIA estimates

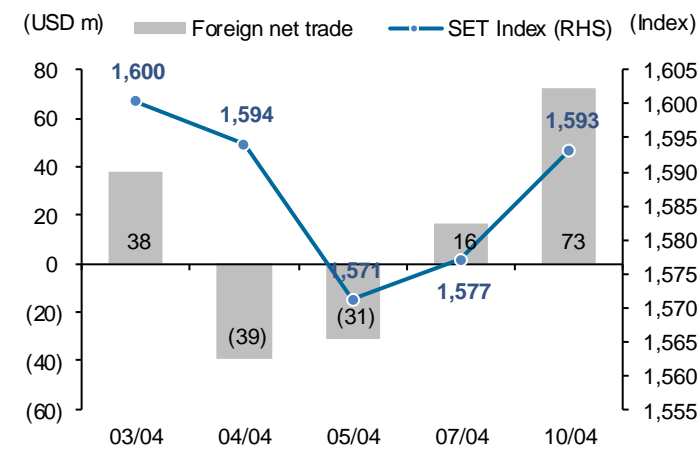
## Economic news

- [Economy expected to grow 3.6% this year - central bank](#) BANGKOK POST: Thailand's economy is expected to grow 3.6% this year, Bank of Thailand (BoT) governor Sethaput Suthiwartnarueput said on TV channel JKN-CNBC on Monday.
- [Chinese yuan strengthens to 6.8764 against USD Monday](#) BANGKOK POST: BEIJING: The central parity rate of the Chinese currency renminbi, or the yuan, strengthened 74 pips to 6.8764 against the US dollar Monday, according to the China Foreign Exchange Trade System.
- [Malaysia-China industrial park continues to boost east coast development, says Malaysian official](#) BANGKOK POST: KUALA LUMPUR: The Malaysia-China Kuantan Industrial Park (MCKIP) has remained a key economic driver along Malaysia's east coast a decade after its launch, boosting industrial output and job creation, said an official overseeing the region's development.
- [OECD predicts SE Asian growth to decline](#) BANGKOK POST: Economic growth in Southeast Asia is forecast to drop from 5.6% in 2022 to 4.6% this year, says the Organisation for Economic Co-operation and Development.
- [Travel revival robust](#) BANGKOK POST: As travel continues to recover post-pandemic, nights booked in Thailand on Airbnb more than doubled last year from 2020.

## Corporate news

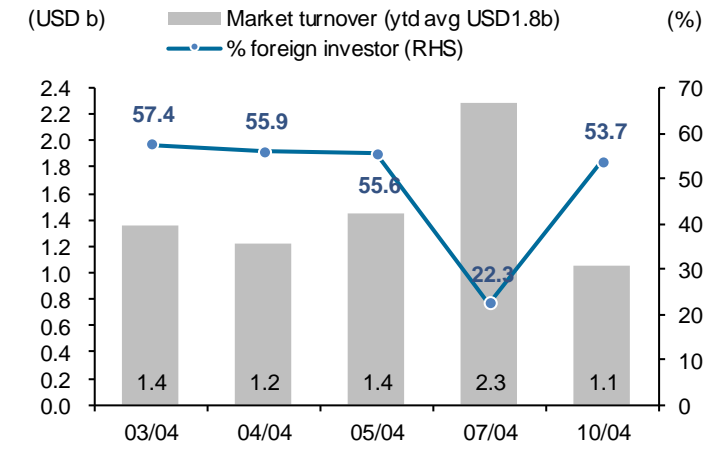
- [PTT's power generation arm GPSC to build solar farm in India](#) BANGKOK POST: Global Power Synergy Plc (GPSC), the power generation arm of national oil and gas conglomerate PTT Plc, continues to grow its renewable business in India after its subsidiary Avaada Energy Private (Avaada) won an auction for a 421-megawatt solar farm project in this country.
- [Indonesia's first high-speed train to launch in August](#) BANGKOK POST: Indonesia's first high-speed railway built with Chinese technology will begin operation in August, an investment minister said Monday.
- [AWC lays out expansion projects for Chiang Mai](#) BANGKOK POST: SET-listed Asset World Corp (AWC) Plc, an integrated lifestyle real estate group in Thailand, is developing new projects in Chiang Mai similar to its flagship Asiatique open-air mall in Bangkok.

Exhibit 10: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 11: Foreign participation



Source: Bloomberg

Exhibit 12: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
<b>% of SET Index</b>			21%	9%	8%	10%	6%	6%	3%	8%	2%	
Current	1,593.13	1.0	0.7	0.7	0.2	0.6	0.7	0.8	0.4	0.8	0.8	
-5D	1,609.17	(1.0)	0.9	1.0	(1.0)	(1.1)	(2.3)	0.1	(1.1)	1.9	(0.9)	
-1M	1,599.65	(0.4)	2.5	(0.8)	(1.0)	(0.6)	(6.1)	1.5	(5.1)	3.2	(3.5)	
-3M	1,691.41	(5.8)	(7.4)	(7.9)	(2.5)	(8.3)	(9.0)	(2.0)	(11.4)	(5.0)	(11.2)	
-6M	1,570.57	1.4	(4.8)	1.2	0.9	8.3	(3.8)	7.8	(1.6)	(0.2)	0.7	
-1Y	1,686.00	(5.5)	(6.9)	(10.8)	(23.8)	(9.0)	(10.0)	5.8	(11.1)	3.1	(14.8)	
WTD	1,577.07	1.0	0.7	0.7	0.2	0.6	0.7	0.8	0.4	0.8	0.8	
MTD	1,609.17	(1.0)	0.9	1.0	(1.0)	(1.1)	(2.3)	0.1	(1.1)	1.9	(0.9)	
QTD	1,609.17	(1.0)	0.9	1.0	(1.0)	(1.1)	(2.3)	0.1	(1.1)	1.9	(0.9)	
End of 2022	1,668.66	(4.5)	(8.4)	(3.4)	(0.2)	(6.0)	(8.3)	(3.2)	(8.2)	(4.4)	(8.3)	

Source: Bloomberg

Exhibit 13: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
<b>2023YTD</b>	<b>1,593.13</b>	<b>(4.5)</b>	<b>33.95</b>	<b>61,631</b>	<b>1,816</b>	<b>(1,588)</b>	<b>1,565</b>	<b>(37)</b>	<b>62</b>	<b>115</b>
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	24
4Q22	1,668.66	0.7	36.37	57,767	1,588	1,443	(533)	(115)	(792)	2,928
1Q23	1,609.17	(5.1)	33.92	63,300	1,866	(1,646)	1,594	(83)	136	612
2Q23	1,593.13	1.6	34.18	41,540	1,215	57	(29)	46	(74)	(497)
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	(427)
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,813
Dec-22	1,668.66	0.7	34.80	53,589	1,540	369	(469)	(28)	129	1,542
Jan-23	1,671.46	1.4	33.22	68,181	2,052	545	16	172	(732)	822
Feb-23	1,622.35	(3.7)	34.05	63,203	1,856	(1,273)	836	34	404	(1,115)
Mar-23	1,609.17	(5.1)	34.49	58,517	1,697	(917)	742	(290)	464	905
Apr-23	1,593.13	(4.5)	34.18	41,540	1,215	57	(29)	46	(74)	(497)
<b>2023YTD</b>	<b>1,593.13</b>	<b>(3.9)</b>	<b>33.95</b>	<b>61,631</b>	<b>1,816</b>	<b>(1,588)</b>	<b>1,565</b>	<b>(37)</b>	<b>62</b>	<b>115</b>
3/4/2023	1,600.37		34.39	46,786	1,360	38	(57)	26	(8)	(176)
4/4/2023	1,594.05		34.21	41,629	1,217	(39)	40	13	(14)	(98)
5/4/2023	1,571.13		33.87	48,874	1,443	(31)	78	5	(52)	(106)
7/4/2023	1,577.07		34.07	34,001	998	16	(9)	(9)	1	23
10/4/2023	1,593.13		34.34	36,412	1,060	73	(82)	11	(2)	(139)

Source: Bloomberg

## Exhibit 14: Upcoming events

Date Time	Event		Survey	Actual	Prior
04/11/2023 10:00	Consumer Confidence Economic	Mar	--	--	46.8
04/11/2023 10:00	Consumer Confidence	Mar	--	--	52.6
04/12/2023 14:30	Foreign Reserves	Apr-07	--	--	\$224.5b
04/12/2023 14:30	Forward Contracts	Apr-07	--	--	\$27.1b
04/18/2023 04/24	Car Sales	Mar	--	--	71551
04/23/2023 04/28	Customs Exports YoY	Mar	--	--	-4.70%
04/23/2023 04/28	Customs Imports YoY	Mar	--	--	1.10%
04/23/2023 04/28	Customs Trade Balance	Mar	--	--	-\$1113m
04/26/2023 04/28	Mfg Production Index ISIC NSA YoY	Mar	--	--	-2.71%
04/26/2023 04/30	Capacity Utilization ISIC	Mar	--	--	61.87
04/28/2023 14:00	BoP Current Account Balance	Mar	--	--	\$1332m
04/28/2023 14:30	Exports YoY	Mar	--	--	-4.10%
04/28/2023 14:30	Exports	Mar	--	--	\$22375m
04/28/2023 14:30	Imports YoY	Mar	--	--	1.80%
04/28/2023 14:30	Imports	Mar	--	--	\$21064m
04/28/2023 14:30	Trade Balance	Mar	--	--	\$1311m
04/28/2023 14:30	BoP Overall Balance	Mar	--	--	-\$1801m
05/02/2023 07:30	S&P Global Thailand PMI Mfg	Apr	--	--	53.1
05/02/2023 14:30	Business Sentiment Index	Apr	--	--	52.9
05/03/2023 10:30	CPI Core YoY	Apr	--	--	1.75%
05/03/2023 10:30	CPI NSA MoM	Apr	--	--	-0.27%
05/03/2023 10:30	CPI YoY	Apr	--	--	2.83%

Source: Bloomberg

## Exhibit 15: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
CIG	28/04/2023	13/03/2023	Common	0.5	Baht	2 : 1	24/05/2023 - 07/06/2023	867092251
CIG	28/04/2023	13/03/2023	Warrants	-	Baht	6 : 1	-	144515375
K	28/04/2023	28/02/2023	Warrants	-	Baht	6 : 1	-	79922412
PROS	28/04/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	274356000
SKY	28/04/2023	03/02/2023	Common	13	Baht	20 : 1	22/05/2023 - 26/05/2023	31213329
TMC	28/04/2023	23/02/2023	Warrants	0.05	Baht	3 : 1	12/06/2023 - 16/06/2023	152924574
B	02/05/2023	13/03/2023	Common	0.06	Baht	1 : 6	22/05/2023 - 26/05/2023	20761555194
INET	02/05/2023	27/02/2023	Warrants	-	Baht	5 : 1	-	100008315
KGEN	03/05/2023	03/03/2023	Common	1	Baht	5 : 1	02/06/2023 - 09/06/2023	224883460
DEMCO	08/05/2023	08/03/2023	Warrants	-	Baht	5 : 1	-	146068850
DV8	08/05/2023	23/02/2023	Common	0.6	Baht	1 : 1	12/06/2023 - 19/06/2023	715208096
DV8	08/05/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	357604048
IP	08/05/2023	28/02/2023	Warrants	-	Baht	4 : 1	-	93130131
AKR	11/05/2023	28/02/2023	Warrants	-	Baht	5 : 1	-	294306571
MILL	11/05/2023	10/03/2023	Warrants	0.02	Baht	4 : 1	-	1388673991
TEAMG	11/05/2023	23/02/2023	Warrants	-	Baht	5 : 1	-	136000000
TMI	11/05/2023	22/02/2023	Warrants	-	Baht	2 : 1	-	335720445
DOD	12/05/2023	22/02/2023	Common	4	Baht	17 : 1	07/06/2023 - 13/06/2023	25552382
BE8	29/05/2023	16/03/2023	Warrants	-	Baht	20 : 1	-	13235463
NUSA	14/06/2023	01/03/2023	Warrants	-	Baht	5 : 1	-	2761893722

Source: SET



## Exhibit 16: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
KCE Electronics (KCE)	Paitoon Taveebhol	Common Shares	4/7/2023	50,000	-	Transfer	n/a
Charoen Pokphand Foods (CPF)	Montri Suwanposri	Common Shares	3/14/2023	2,000	21.10	Buy	0.04
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	4/7/2023	400,000	1.70	Buy	0.68
Syntec Construction (SYNTEC)	Nayot Pisantanakul	Common Shares	4/7/2023	100,000	1.69	Buy	0.17
Seafco (SEAFCO)	Narong Thasnanipan	Common Shares	4/5/2023	110,000	3.67	Buy	0.40
Simat Technologies (SIMAT)	Boonlerd lewpornchai	Common Shares	4/7/2023	50,000	2.12	Buy	0.11
The One Enterprise (ONEE)	Fahmai Damrongchaitam	Common Shares	3/15/2023	200,000	6.30	Sell	1.26
Don Muang Tollway (DMT)	General Suebsan Dardarananda	Common Shares	4/7/2023	100,000	13.40	Buy	1.34
Thachang Green Energy (TGE)	Patchara Thongprapai	Common Shares	4/5/2023	300,000	2.07	Sell	0.62
TQR (TQR)	Yupares Piriyaphan	Common Shares	4/7/2023	300,000	12.00	Buy	3.60
TQR (TQR)	Chanaphan Piriyaphan	Common Shares	4/7/2023	300,000	12.00	Buy	3.60
TVD Holdings (TVDH)	Songpol Shanmatkit	Common Shares	4/4/2023	34,037,785	-	Transfer	n/a
Peace and Living (PEACE)	Pisit Punjakunaporn	Common Shares	4/7/2023	12,500	4.16	Buy	0.05
Peace and Living (PEACE)	Vitton Ngarnboonant	Common Shares	4/7/2023	9,900	4.12	Buy	0.04
Royal Plus (PLUS)	Nilsuwan Leelarasamee	Common Shares	4/7/2023	100,000	7.42	Buy	0.74
Sikarin (SKR)	Suriyan Kojonroj	Common Shares	4/6/2023	100,000	9.10	Buy	0.91
Sikarin (SKR)	Senee Krajangsri	Common Shares	4/4/2023	10,000	9.07	Sell	0.09
Stonehenge Inter (STI)	Chalermopol Taechakumthorn	Common Shares	4/7/2023	37,500	5.15	Buy	0.19
Sabuy Technology (SABUY)	Chookiat Rujanapornpajee	Common Shares	4/7/2023	1,500,000	10.80	Buy	16.20
Sabuy Technology (SABUY)	Chookiat Rujanapornpajee	Common Shares	4/7/2023	2,000,000	11.00	Sell	22.00
Sabuy Technology (SABUY)	Chookiat Rujanapornpajee	Common Shares	4/7/2023	1,000,000	10.90	Buy	10.90
Sabuy Technology (SABUY)	Chookiat Rujanapornpajee	Common Shares	4/7/2023	9,500,000	11.00	Sell	104.50
Sabuy Technology (SABUY)	Chookiat Rujanapornpajee	Common Shares	4/7/2023	11,500,000	11.00	Buy	126.50
Haad Thip (HTC)	Nopparat Amornchaisakda	Common Shares	4/5/2023	30,300	32.00	Buy	0.97
Origin Property (ORI)	Arada Jaroon-Ek	Common Shares	4/7/2023	4,529,500	11.73	Buy	53.13
Origin Property (ORI)	Arada Jaroon-Ek	Common Shares	4/7/2023	1,264,000	11.93	Buy	15.08
AAPICO Hitech (AH)	Mr. Swee Chuan Yeap	Common Shares	4/7/2023	72,100	29.52	Buy	2.13
Regional Container Lines (RCL)	Twinchok Tanthuwani	Common Shares	4/7/2023	20,000	25.00	Buy	0.50
R&B Food Supply (RBF)	Petchara Ratanapoompinyo	Common Shares	4/4/2023	100,000	11.30	Buy	1.13
R&B Food Supply (RBF)	Petchara Ratanapoompinyo	Common Shares	4/7/2023	181,000	10.86	Buy	1.97
RS (RS)	Surachai Chetchotisak	Common Shares	4/7/2023	230,000	15.09	Buy	3.47
Index Living Mall (ILM)	Nattinai Yuttapatsak	Common Shares	4/10/2023	17,800	20.30	Sell	0.36
Index Living Mall (ILM)	Nattinai Yuttapatsak	Common Shares	4/10/2023	10,000	20.50	Sell	0.21
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	4/7/2023	46,700*	0.77	Buy	0.04
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	4/7/2023	21,000	0.77	Buy	0.02
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	4/7/2023	25,700	0.78	Sell	0.02
Applied DB (ADB)	Wei-Kai Wang	Common Shares	4/7/2023	10,000,000	0.37	Transfer	3.70

Source: \*Revoked by Reporter, SEC

## Exhibit 17: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda
AMATA	12/04/2023	26/05/2023	To consider and approve the selling in substantial part of the Company and the acquisition or acceptance of business transfer of other company under Section 107 of the Public Company Limited Act B.E. 2535.
COTTO	12/04/2023	23/05/2023	The delisting of securities
INGRS	12/04/2023	25/05/2023	Omitted dividend payment
TGE	12/04/2023	30/05/2023	Capital increase, The allotment of newly issued ordinary shares for offering to the specific investors (Private Placement)
AQ	17/04/2023	16/05/2023	The issuance of debentures
SABUY	28/04/2023	01/06/2023	Acquisition and disposition of assets
SO	15/05/2023	28/06/2023	Capital increase, Changing the director(s), Approve for amendment of Clause 4 (Registered Capital) of the Company's Memorandum of Association

Source: SET

## Exhibit 18: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
LHSC	11/4/2023	0.125	Baht	01/01/2023 - 28/02/2023	NP	27/4/2023	11.30	1.1%	10.2
QHPF	11/4/2023	0.12	Baht	01/01/2023 - 28/02/2023	NP	27/4/2023	7.40	1.6%	9.8659
JMART	11/4/2023	0.66	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	22.20	3.0%	1
JMT	11/4/2023	0.59	Baht	01/07/2022 - 31/12/2022	NP	2/5/2023	44.25	1.3%	0.5
J	11/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	2/5/2023	3.32	0.9%	1
KWC	11/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	263.00	3.8%	10
TTB	12/4/2023	0.053	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	1.45	3.7%	0.95
GC	17/4/2023	0.15	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	5.25	2.9%	0.5
S11	17/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	5.00	2.0%	1
SCB	17/4/2023	5.19	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	104.50	5.0%	10
TMT	17/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	7.75	1.9%	1
KBANK	17/4/2023	3.5	Baht	-	RE	3/5/2023	132.00	2.7%	10
UKEM	17/4/2023	0.015	Baht	-	RE	3/5/2023	1.24	1.2%	0.25
TOG	18/4/2023	0.43	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	9.40	4.6%	1
KGI	18/4/2023	0.355	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.00	7.1%	1
KTC	18/4/2023	1.15	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	55.25	2.1%	1
TIPCO	18/4/2023	0.7	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	9.85	7.1%	1
KTB	18/4/2023	0.682	Baht	-	RE	3/5/2023	16.70	4.1%	5.15
KTB-P	18/4/2023	0.8365	Baht	-	RE	3/5/2023	153.00	0.5%	5.15
RS	18/4/2023	10 : 1 Share	-	-	RE	3/5/2023	15.20	-	1
RS	18/4/2023	0.011111112	Baht	-	RE	3/5/2023	15.20	0.1%	1
TCAP	18/4/2023	1.9	Baht	-	RE	3/5/2023	45.75	4.2%	10
TCAP-P	18/4/2023	1.9	Baht	-	RE	3/5/2023	560.00	0.3%	10
FTE	19/4/2023	0.06	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	1.67	3.6%	0.5
HMPRO	19/4/2023	0.21	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	14.40	1.5%	1
STA	19/4/2023	0.28	Baht	01/01/2022 - 31/12/2022	Both	8/5/2023	22.10	1.3%	1
STA	19/4/2023	0.72	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	22.10	3.3%	1
STGT	19/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	10.20	2.5%	0.5
TIDLOR	19/4/2023	0.292	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	26.75	1.1%	3.7
TIDLOR	19/4/2023	8 : 1 Share	-	01/01/2022 - 31/12/2022	NP	8/5/2023	26.75	-	3.7
TPLAS	19/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	2.40	4.2%	0.5
YUASA	19/4/2023	0.346	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	14.00	2.5%	1
PJW	19/4/2023	0.05	Baht	-	RE	3/5/2023	4.52	1.1%	0.5
NER	20/4/2023	0.31	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	6.00	5.2%	0.5
AIT	20/4/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.70	3.0%	1
JR	20/4/2023	0.09	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.50	1.4%	0.5
MAJOR	20/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	16.10	1.6%	1
THANA	20/4/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	2.42	2.9%	1
TISCO	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	101.00	7.7%	10
TISCO-P	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	1,346.00	0.6%	10
BBL	21/4/2023	3	Baht	-	RE	12/5/2023	154.00	1.9%	10
PSL	21/4/2023	0.25	Baht	-	RE	9/5/2023	13.80	1.8%	1
CIMBT	24/4/2023	0.0115	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	0.80	1.4%	0.5
CH	24/4/2023	0.06	Baht	-	RE	12/5/2023	3.30	1.8%	0.5
BGC	25/4/2023	0.12	Baht	01/10/2022 - 31/12/2022	NP	17/5/2023	9.80	1.2%	5
FPI	25/4/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	2.54	3.1%	0.25
III	25/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	13.90	2.9%	0.5
SMART	25/4/2023	0.0365	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	0.79	4.6%	0.5
UBA	25/4/2023	0.0459	Baht	01/01/2022 - 31/12/2022	NP	-	1.63	2.8%	0.5
WFX	25/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	4.44	4.7%	1
EASTW	26/4/2023	0.09	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	4.96	1.8%	1
GUNKUL	26/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	4.00	1.5%	0.25
KCC	26/4/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	6.45	0.3%	0.5
SKR	26/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	9.20	0.9%	0.5

Source: SET

## Exhibit 19: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AAI	27/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	16/5/2023	5.65	3.5%	1
AUCT	27/4/2023	0.305	Baht	01/07/2022 - 31/12/2022	Both	19/5/2023	9.35	3.3%	0.25
HTECH	27/4/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.44	1.2%	1
QH	27/4/2023	0.1	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	2.42	4.1%	1
JDF	27/4/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.66	0.8%	0.5
KKP	27/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	63.50	2.4%	10
MAKRO	27/4/2023	0.33	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	38.75	0.9%	0.5
MINT	27/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	30.50	0.8%	1
MTC	27/4/2023	0.95	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	35.25	2.7%	1
NSL	27/4/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	21.80	1.4%	1
PDJ	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	2.98	3.4%	1
POLY	27/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	-	11.40	0.7%	1
RBF	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	11.10	0.9%	1
SAK	27/4/2023	0.137	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.20	2.2%	1
SAMCO	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.60	6.3%	1
SFLEX	27/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.60	0.8%	0.5
SGC	27/4/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.08	3.6%	1
SUN	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.40	2.3%	0.5
TKC	27/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	23.60	1.7%	1
TM	27/4/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	2.46	2.0%	0.5
TPCH	27/4/2023	0.183	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	7.00	2.6%	1
WHAUP	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	3.94	2.5%	1
PDJ	27/4/2023	10 : 1 Share		-	RE	15/5/2023	2.98	-	1
PDJ	27/4/2023	0.011111	Baht	-	RE	15/5/2023	2.98	0.4%	1
SRICHA	27/4/2023	0.2	Baht	-	RE	17/5/2023	8.85	2.3%	1
PCSGH	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	5.10	3.9%	1
SO	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	9.15	2.2%	1
ALUCON	28/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	188.00	5.3%	10
ASW	28/4/2023	0.5226	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	8.40	6.2%	1
AYUD	28/4/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	39.25	0.7%	1
CEYE	28/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	5.70	2.6%	0.5
CHG	28/4/2023	0.075	Baht	01/01/2022 - 31/12/2022	NP	-	3.64	2.1%	0.1
DTCENT	28/4/2023	0.00222222	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.04	0.1%	0.5
DTCENT	28/4/2023	25 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	2.04	-	0.5
IHL	28/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.90	3.4%	1
MENA	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.40	1.3%	0.5
MFC	28/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	24.00	6.3%	1
NEW	28/4/2023	4	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	108.00	3.7%	10
NRF	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.90	0.5%	1
PREB	28/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	-	8.40	6.0%	1
RSP	28/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	2.76	7.6%	1
TPBI	28/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.56	4.4%	1
DTCI	28/4/2023	0.35	Baht	-	RE	18/5/2023	30.00	1.2%	10
SCG	28/4/2023	0.05	Baht	-	RE	19/5/2023	4.50	1.1%	1
TWPC	28/4/2023	0.2158	Baht	-	RE	19/5/2023	4.86	4.4%	1
BIS	2/5/2023	0.0625	Baht	01/07/2022 - 31/12/2022	NP	22/5/2023	7.00	0.9%	0.5
HTC	2/5/2023	0.97	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	32.50	3.0%	1
MGT	2/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	16/5/2023	3.20	2.5%	0.5
PIMO	2/5/2023	0.042	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	2.14	2.0%	0.25
SC	2/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	4.28	4.0%	1
SNNP	2/5/2023	0.23	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.90	0.9%	0.5
AHC	2/5/2023	1.18	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	17.50	6.7%	1
AMARC	2/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.60	0.8%	0.5
BAM	2/5/2023	0.55	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.60	4.0%	5

Source: SET

## Exhibit 20: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
CHOTI	2/5/2023	8.5	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	150.50	5.6%	10
CPALL	2/5/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	61.75	1.2%	1
CPANEL	2/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	10.70	1.6%	1
DMT	2/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	13.70	2.8%	5.2
ESSO	2/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	8.85	3.4%	4.9338
INET	2/5/2023	0.1061	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.15	2.1%	1
LHFG	2/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.06	0.9%	1
LPH	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.55	1.8%	0.5
MFEC	2/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	7.80	5.1%	1
MODERN	2/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	3.04	2.0%	1
MOSHI	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	51.75	0.2%	1
MOSHI	2/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	23/5/2023	51.75	-	1
NETBAY	2/5/2023	0.8162	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	23.60	3.5%	1
PR9	2/5/2023	0.29	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	18.90	1.5%	1
PRAKIT	2/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	12.80	7.8%	1
SAWAD	2/5/2023	1.8	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	55.50	3.2%	1
SCAP	2/5/2023	0.8	Baht	01/01/2022 - 31/12/2022	Both	16/5/2023	28.75	2.8%	5
SORKON	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.25	1.9%	1
SVI	2/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	10.10	2.6%	1
THIP	2/5/2023	1.75	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	32.75	5.3%	1
AMARC	2/5/2023	0.08	Baht	-	RE	19/5/2023	2.60	3.1%	0.5
DMT	2/5/2023	0.12	Baht	-	RE	25/5/2023	13.70	0.9%	5.2
L&E	2/5/2023	0.061	Baht	-	RE	17/5/2023	1.83	3.3%	1
YGG	3/5/2023	0.067	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	7.25	0.9%	0.5
KISS	3/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	6.95	1.2%	0.5
OSP	3/5/2023	0.45	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	29.75	1.5%	1
SWC	3/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	6.15	4.1%	0.5
ACG	3/5/2023	0.0133	Baht	01/01/2022 - 31/12/2022	Both	-	1.47	0.9%	0.5
AKP	3/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.99	1.3%	0.5
AMATA	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	22.90	1.7%	1
AMATAV	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.55	1.1%	0.5
APCO	3/5/2023	0.155	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	5.10	3.0%	0.5
APP	3/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	-	2.90	4.8%	0.5
BE8	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	56.75	-	0.5
BE8	3/5/2023	0.005	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	56.75	0.0%	0.5
BJC	3/5/2023	0.65	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	37.50	1.7%	1
BRI	3/5/2023	0.721	Baht	01/01/2022 - 31/12/2022	NP	-	11.60	6.2%	0.5
CIVIL	3/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.82	0.7%	1
CKP	3/5/2023	0.085	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	4.02	2.1%	1
COLOR	3/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.68	4.8%	1
CPR	3/5/2023	0.089	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	5.60	1.6%	1
D	3/5/2023	0.00741	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.65	0.1%	0.5
D	3/5/2023	7.5 : 1 Share		01/01/2022 - 31/12/2022	NP	22/5/2023	5.65	-	0.5
EKH	3/5/2023	40 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	8.00	-	0.5
EKH	3/5/2023	0.32	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.00	4.0%	0.5
IVL	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	34.50	1.2%	1
KWM	3/5/2023	0.058	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	1.86	3.1%	0.5
NYT	3/5/2023	0.22	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.90	5.6%	0.5
PAF	3/5/2023	0.0102	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.33	0.8%	0.51
PPS	3/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	0.75	1.3%	0.25
PRM	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.55	3.3%	1
RICHY	3/5/2023	32 : 1 Share		01/01/2022 - 31/12/2022	Both	26/5/2023	0.77	-	1
RICHY	3/5/2023	0.00385	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	0.77	0.5%	1
ROJNA	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.40	4.7%	1

Source: SET

## Exhibit 21: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SABUY	3/5/2023	4 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	10.70	-	1
SABUY	3/5/2023	0.0278	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	10.70	0.3%	1
SALEE	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.16	6.0%	0.25
SAUCE	3/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	31.50	5.2%	1
SICT	3/5/2023	5 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	10.00	-	0.5
SICT	3/5/2023	0.0112	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.00	0.1%	0.5
SINGER	3/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	17.20	1.5%	1
SM	3/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.96	2.0%	0.5
SMD	3/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	7.15	7.0%	0.5
SSF	3/5/2023	0.4814	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.10	5.9%	1
SSP	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	9.50	-	1
SSP	3/5/2023	0.0611111111	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	9.50	0.6%	1
STP	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.00	2.5%	1
TFG	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.20	5.8%	1
TNL	3/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	33.50	0.6%	1
TPCS	3/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	21.20	4.7%	1
TSR	3/5/2023	0.0111	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.70	0.3%	1
TSR	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	3.70	-	1
BLA	3/5/2023	0.28	Baht	-	RE	-	27.25	1.0%	1
ICC	3/5/2023	1	Baht	-	RE	23/5/2023	35.00	2.9%	1
KTMS	3/5/2023	0.0327	Baht	-	RE	25/5/2023	4.02	0.8%	0.5
OCC	3/5/2023	0.05	Baht	-	RE	23/5/2023	10.40	0.5%	1
S&J	3/5/2023	1.7	Baht	-	RE	24/5/2023	39.75	4.3%	1
SABINA	3/5/2023	0.59	Baht	-	RE	19/5/2023	27.00	2.2%	1
SCN	3/5/2023	0.055	Baht	-	RE	23/5/2023	1.88	2.9%	0.5
SPI	3/5/2023	0.6	Baht	-	RE	23/5/2023	68.75	0.9%	1
SST	3/5/2023	0.03	Baht	-	RE	-	6.45	0.5%	1
WACOAL	3/5/2023	0.7	Baht	-	RE	23/5/2023	35.50	2.0%	1
AURA	8/5/2023	0.08	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	18.00	0.4%	1
KLINIQ	8/5/2023	0.5	Baht	01/08/2022 - 31/12/2022	Both	-	41.00	1.2%	0.5
ASIAN	8/5/2023	0.4	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	11.60	3.4%	1
CSS	8/5/2023	0.05	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	1.43	3.5%	0.5
HUMAN	8/5/2023	0.12	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	11.30	1.1%	0.5
LH	8/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	Both	22/5/2023	9.80	3.6%	1
ONEE	8/5/2023	0.16	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	5.75	2.8%	2
ORI	8/5/2023	0.57	Baht	01/07/2022 - 31/12/2022	NP	-	11.90	4.8%	0.5
SPALI	8/5/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	22.30	3.4%	1
TOA	8/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	30.50	0.8%	1
AU	8/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	11.00	1.4%	0.1
CPF	8/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	20.90	1.7%	1
CRC	8/5/2023	0.48	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	45.25	1.1%	1
FNS	8/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	-	3.50	5.7%	5
GTB	8/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.73	2.7%	0.25
HFT	8/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	5.25	7.2%	1
ICHI	8/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	12.60	4.8%	1
IP	8/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	12.20	1.5%	0.5
KAMART	8/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	8.40	1.0%	0.6
MICRO	8/5/2023	0.036	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.80	0.9%	1
MITSIB	8/5/2023	0.0025	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	1.04	0.2%	0.5
MITSIB	8/5/2023	20 : 1 Share		01/01/2022 - 31/12/2022	Both	19/5/2023	1.04	-	0.5
PCC	8/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.14	4.5%	1
PPM	8/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.81	1.4%	0.5
SCM	8/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.00	2.2%	0.5
SELIC	8/5/2023	0.02217	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.80	0.8%	0.5

Source: SET

## Exhibit 22: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SELIC	8/5/2023	30 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	2.80	-	0.5
SSSC	8/5/2023	0.185	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.04	6.1%	1
TACC	8/5/2023	0.19	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.95	3.2%	0.25
THREL	8/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	-	4.44	1.6%	1
THREL	8/5/2023	60 : 1 Share		01/01/2022 - 31/12/2022	NP	-	4.44	-	1
TRUBB	8/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.91	6.3%	1
VIBHA	8/5/2023	0.055	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.64	2.1%	0.1
CHAYO	8/5/2023	0.00111112	Baht	-	RE	-	7.70	0.0%	0.5
CHAYO	8/5/2023	50 : 1 Share		-	RE	-	7.70	-	0.5
FLOYD	8/5/2023	0.00617284	Baht	-	RE	25/5/2023	1.31	0.5%	0.5
FLOYD	8/5/2023	9 : 1 Share		-	RE	25/5/2023	1.31	-	0.5
MATI	8/5/2023	0.25	Baht	-	RE	25/5/2023	8.35	3.0%	1
MK	8/5/2023	0.11	Baht	-	RE	-	2.86	3.8%	1
SITHAI	8/5/2023	0.04	Baht	-	RE	25/5/2023	1.49	2.7%	1
TPS	8/5/2023	0.1	Baht	-	RE	23/5/2023	3.24	3.1%	0.5
JUBILE	9/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.70	1.4%	1
LEO	9/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	9.30	2.2%	0.5
TFMAMA	9/5/2023	2.74	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	197.00	1.4%	1
AMR	9/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	Both	-	3.72	1.3%	0.5
AWC	9/5/2023	0.032	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	5.70	0.6%	1
BBIK	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	-	108.50	0.4%	0.5
BCH	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	20.90	1.9%	1
CSR	9/5/2023	1.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	70.50	1.6%	10
EASON	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.29	4.7%	1
FE	9/5/2023	3.5	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	200.00	-	10
HPT	9/5/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	0.80	2.7%	0.25
ILM	9/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	20.50	2.9%	5
KUMWEL	9/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.22	3.2%	0.5
M	9/5/2023	0.9	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	51.00	1.8%	1
MOONG	9/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.24	4.5%	0.5
NFC	9/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	4.90	3.7%	0.18
NOBLE	9/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	4.94	4.0%	1
PF	9/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.40	5.0%	1
PIN	9/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	-	3.70	4.1%	1
PL	9/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.60	4.2%	1
PRAPAT	9/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.99	2.0%	0.5
PROEN	9/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	-	5.95	2.0%	0.5
SAPPE	9/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	61.50	2.7%	1
TC	9/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	8.40	6.0%	1
TLI	9/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	-	12.70	2.4%	1
TPAC	9/5/2023	0.293	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	14.50	2.0%	1
WIIK	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.85	3.2%	1
WP	9/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	4.32	5.8%	1
AP	9/5/2023	0.65	Baht	-	RE	25/5/2023	12.20	5.3%	1
BAY	9/5/2023	0.45	Baht	-	RE	25/5/2023	29.25	1.5%	10
BEC	9/5/2023	0.16	Baht	-	RE	25/5/2023	8.65	1.8%	1
SMT	9/5/2023	0.06	Baht	-	RE	25/5/2023	4.52	1.3%	1
TNPC	9/5/2023	0.02	Baht	-	RE	25/5/2023	1.76	1.1%	1
PB	10/5/2023	1.14	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	71.00	1.6%	1
SMIT	10/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	4.62	4.3%	1
ALLA	10/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.43	4.9%	0.5
ARROW	10/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	7.15	3.5%	1
ASEFA	10/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.68	4.9%	1
ILINK	10/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.15	2.8%	1

Source: SET

**Exhibit 23: Upcoming XD [6/6]**

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
ITEL	10/5/2023	0.0635	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.32	1.9%	0.5
MEB	10/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	35.25	0.1%	0.5
SIAM	10/5/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.71	1.8%	1
STI	10/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	5.30	3.2%	0.5
TOPP	10/5/2023	3.82	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	162.00	2.4%	10
SPC	10/5/2023	1	Baht	-	RE	23/5/2023	63.00	1.6%	1
AKR	11/5/2023	0.045	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	0.99	4.5%	0.8
PG	11/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.05	2.5%	1
SENA	11/5/2023	0.078368	Baht	01/01/2022 - 31/12/2022	NP	-	3.48	2.3%	1
TMI	11/5/2023	0.015	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.02	0.7%	0.25
TRU	11/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	6.10	5.7%	1
TRU	11/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	6.10	-	1
WHA	11/5/2023	0.1003	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.36	2.3%	0.1
BRR	12/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	6.85	2.9%	1
CHARAN	12/5/2023	2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	33.00	6.1%	10
NNCL	12/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	2.02	2.5%	1
TENCENT80	19/5/2023	-	Baht	-	NP	26/6/2023	-	-	-
PINGAN80	14/6/2023	-	Baht	-	NP	31/7/2023	-	-	-

Source: SET

**Exhibit 24: New securities**

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BEM19C2309A	11/04/2023	BEM	YUANTA	Call	SET	12/09/2023	11.1
BYDCOM41C2308A	11/04/2023	BYDCOM	JPM	Call	SET	05/09/2023	270
BYDCOM41P2308A	11/04/2023	BYDCOM	JPM	Put	SET	05/09/2023	190
COM719C2309A	11/04/2023	COM7	YUANTA	Call	SET	12/09/2023	34.5
COM741C2308A	11/04/2023	COM7	JPM	Call	SET	09/08/2023	33
CPALL41C2308A	11/04/2023	CPALL	JPM	Call	SET	09/08/2023	74
HKEX28C2309A	11/04/2023	HKEX	MACQ	Call	SET	04/10/2023	430
JMT19C2308A	11/04/2023	JMT	YUANTA	Call	SET	22/08/2023	57.473
SINGER13C2309A	11/04/2023	SINGER	KGI	Call	SET	07/09/2023	22.7

Source: SET

