

7 APRIL 2023

SPOTLIGHT ON THAILAND

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- Inflation up 2.83% in March, slowest pace in 15 months
- Inflation forecast lowered for 2023
- Gold prices surge as dollar weakens
- Michelin Guide, TAT extend their partnership through 2026
- Panel urges rethink of power tariff
- Exports expected to decline in first half
- Songkran spending to surge to B125bn

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- Major's pet-friendly cinemas set to open
- Prime Road targets 1,800MW renewable power by 2027
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- NT bullish on 700MHz prospects
- SKE eyes revenue of B1bn
- NBTC board approves guidelines for AIS purchase of 3BB
- KTB targets virtual banking, wealth tech
- NWR anticipates upsurge in state projects in second half

Indices	Index as of 6-Apr-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,571	(1.4)	(5.8)	(1,638)
China SHCOMP	3,313	0.0	7.2	
Hong Kong HSI	20,331	0.3	2.8	
India SENSEX	59,833	0.2	(1.7)	(2,315)
Indonesia JCI	6,793	(0.4)	(0.8)	629
Korea KOSPI	2,459	(1.4)	10.0	4,657
MY FBMKLCI	1,425	(0.3)	(4.7)	
PH PCOMP	Closed	0.3	(1.2)	(523)
SG FSSTI	3,300	(0.6)	1.5	
Taiwan TWSE	15,811	(0.4)	11.8	7,985
VN VNINDEX	1,071	(0.9)	6.3	196
MSCI Emerging	984	(0.3)	2.9	
Nikkei 225	27,473	(1.2)	5.3	
FTSE 100	7,742	1.0	3.9	
CAC 40	7,325	0.1	13.1	
DAX	15,598	0.5	12.0	
Dow Jones	33,485	0.0	1.0	
Nasdaq	12,088	0.8	15.5	
S&P 500	4,105	0.4	6.9	
Brent	85.12	0.2	(0.9)	
Dubai	85.11	0.5	8.2	
WTI	80.70	0.1	0.5	
GOLD	2,007.91	(0.6)	10.1	
Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	26,720	27,773	(1,053)	56
Retail	16,131	13,485	2,646	30
Prop Trade	3,365	3,185	180	7
Local Institution	2,658	4,431	(1,773)	7
Total Trade	48,874	48,874	0	100
Rates	Last close 5/4/2023	1M ago 6/3/2023	End last yr 30/12/2022	1yr ago 5/4/2022
THB/USD	33.87	34.70	34.61	33.42
Inflation *	2.83	3.79	5.89	5.73
MLR **	6.43	6.43	5.83	5.31
1Y Fixed *	1.14	1.14	0.99	0.43
Govt bond 10Y	2.46	2.61	2.64	2.34
Commodity (USD/bbl)	Last close 6/4/2023	1M ago 6/3/2023	End last yr 30/12/2022	1yr ago 6/4/2022
Brent	85.12	86.18	85.91	101.07
Dubai	85.11	82.84	78.66	105.66
WTI	80.70	80.46	80.26	96.23
Gold	2,008	1,847	1,824	1,925
Baltic Dry	1,525	1,298	1,515	2,061
(USD/ton)	31-Mar-23	24-Mar-23	25-Dec-20	01-Apr-22
Coal	181.49	182.50	84.45	264.14
% change	(0.6)	6.7	114.9	(31.3)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

SAPPE (SAPPE TB) - Sweet gains for functional drinks; Maintain BUY TP THB68.00

Expect 1Q23 net profit to hit a record high

We forecast 1Q23 net profit to hit a record high of THB228m (+48.3% q-q, +48.4% y-y), due to solid revenue growth and a high gross margin. We project domestic revenue to grow by 16.7% q-q and 28.5% y-y, supported by a consumption recovery and seven NPD launches, including new flavors of BeautiDrink, B'LUÉ and CBD vitamin water. Moreover, we are impressed by the stronger-than-expected growth of overseas revenue that should be up 43% q-q and 45.8% y-y due to Ramadan beginning in 1Q23. Hence, we forecast 1Q23 total revenue to hit a record high of THB1.4b (+36.3% q-q, +38% y-y).

Impressive gross margin improvement

We project SAPPE's 1Q23 gross margin to rise to 42% (vs 40.7% in 4Q22 and 41.2% in 1Q22), which would be a five-year high. Key drivers are 1) a high utilisation rate estimated at 80%; and 2) a decline in packaging costs projected at around 20% y-y. The company began outsourcing some its production to OEMs in March 2023 which should allow its own production to support overseas sale volumes for the remainder of this year. Therefore, we retain our net profit growth assumptions for 2Q23 and 3Q23, in line with the high season.

Forecasts tweaked higher

We revise up our 2023-25 net profit forecasts by 10.4%/9.1%/8.2% due to 1) potentially higher overseas revenue growth; and 2) our expectation that the gross margin should rise by 0.3-0.4% over the same period to reflect the stronger-than-expected 1Q23 gross margin. We project net profit to grow by 28.9%/11.8%/11.3% in 2023-25.

Maintain BUY with a new TP of THB68

We raise SAPPE's TP to THB68 from THB62, based on 25x 2023E P/E. Although its share price has outperformed (+36% 2023 YTD), we think its impressive earnings momentum should remain stronger than its beverage peers. With its share price currently trading at just 22x 2023E P/E and 19.7x 2024E P/E, SAPPE is our top pick for the beverage sector in 1H23.

Exhibit 1: 1Q23 earnings preview

	1Q22	2Q22	3Q22	4Q22	1Q23E	Change	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)
Sales	1,019	1,236	1,279	1,032	1,406	36.3	38.0
Cost of sales	599	736	756	612	816	33.2	36.2
Gross profit	420	500	524	420	591	40.8	40.5
SG&A	351	380	352	284	337	18.8	(3.8)
Operating profit	192	218	249	171	303	77.5	58.0
Interest expense	0.56	0.58	0.53	0.62	0.50	(19.0)	(10.7)
Tax expense	38	40	45	40	61	51.3	61.8
Profit (loss) sharing	(4)	1	1	(0)	(1)	44.1	(81.8)
Reported net profit	153	167	179	154	228	48.3	48.4
Core profit	152	179	204	131	243	85.0	59.9
Key Ratios (%)						(ppt)	(ppt)
Gross margin	41.2	40.4	40.9	40.7	42.0	1.3	0.8
SG&A to sales	34.4	30.7	27.5	27.5	24.0	(3.5)	(10.4)
Operating margin	18.8	17.7	19.5	16.6	21.6	5.0	2.7
Net margin	15.1	13.5	14.0	14.9	16.2	1.3	1.1
Core margin	14.9	14.5	15.9	12.7	17.3	4.5	2.4
Operating Statistics (THB m)							
Domestic revenue	208	227	224	229	267	16.7	28.5
Overseas revenue	743	943	986	757	1,083	43.0	45.8
Indo/Philippines	265	298	296	223	383	71.7	44.2
South Korea	101	140	197	80	144	79.6	42.1
Other	376	505	494	454	557	22.5	48.0

Sources: SAPPE, FSSIA estimates

Exhibit 2: Key assumptions for SAPPE

Assumptions	Current			Previous			Change		
	2023E (THB m)	2024E (THB m)	2025E (THB m)	2023E (THB m)	2024E (THB m)	2025E (THB m)	2023E (%)	2024E (%)	2025E (%)
Domestic revenue (THB m)	1,266	1,415	1,564	1,266	1,415	1,564	(0.0)	0.0	(0.0)
Growth (%)	20.0	11.8	10.5	20.0	11.8	10.5	0.0	0.0	0.0
Overseas revenue (THB m)	4,389	4,907	5,422	4,179	4,672	5,179	5.0	5.0	4.7
Growth (%)	25.0	11.8	10.5	19.0	11.8	10.9	6.0	0.0	(0.4)
Total revenue (THB m)	5,655	6,323	6,986	5,445	6,087	6,743	3.9	3.9	3.6
Growth (%)	23.8	11.8	10.5	19.2	11.8	10.8	4.6	0.0	(0.3)
Gross profit (THB m)	2,319	2,605	2,885	2,210	2,484	2,765	4.9	4.9	4.4
SG&A expenses (THB m)	1,459	1,581	1,712	1,416	1,522	1,686	3.0	3.9	1.5
Reported net profit (THB m)	842	942	1,048	763	863	969	10.4	9.1	8.2
Growth (%)	28.9	11.8	11.3	16.8	13.1	12.3	12.1	(1.3)	(1.0)
Core profit (THB m)	842	942	1,048	763	863	969	10.4	9.1	8.2
Growth (%)	26.5	11.8	11.3	14.6	13.1	12.3	11.9	(1.3)	(1.0)
Gross margin (%)	41.0	41.2	41.3	40.6	40.8	41.0	0.4	0.4	0.3
SG&A to sales (%)	25.8	25.0	24.5	26.0	25.0	25.0	(0.2)	0.0	(0.5)
Net margin (%)	14.9	14.9	15.0	14.0	14.2	14.4	0.9	0.7	0.6
Core margin (%)	14.9	14.9	15.0	14.0	14.2	14.4	0.9	0.7	0.6

Sources: SAPPE, FSSIA estimates

BOUND AND BEYOND (BEYOND TB) - Smoother road to profitability; Maintain BUY TP THB24.00

Positive feedback from analyst meeting

We attended BEYOND's analyst meeting on 4 Apr. Consequently, we estimate RevPAR to grow by c10% q-q in 1Q23 on rising guest numbers from China, Korea, and Hong Kong. Thus, we forecast a core profit of THB24m in 1Q23. RevPAR should slow in 2Q23 due to the low season. However, we expect strong pent-up demand from Chinese tourists to partially offset the weak season. Chinese guests ranked fourth in terms of hotel room revenue, and contributed 6% in 2022. As of Jan to Feb-23, they were ranked first and contributed c20%. RevPAR growth momentum should resume in 2H23 when we expect an influx of Chinese tourists.

Divesting Rayong land by 2Q23

BEYOND should complete the divestment transaction for its Rayong land, getting proceeds of up to THB400m-500m and booking a gain of THB200m-300m in 2Q23. It plans to use the proceeds to invest in projects, with estimated CAPEX of THB3.0b, related to experience-based hotels and resorts and appealing lifestyle F&B destinations. We are not concerned about the new investment, given that its IBD/E was only 1.0x as of 4Q22 and growth from two existing hotels should more than offset the losses during the first operating period of the new projects.

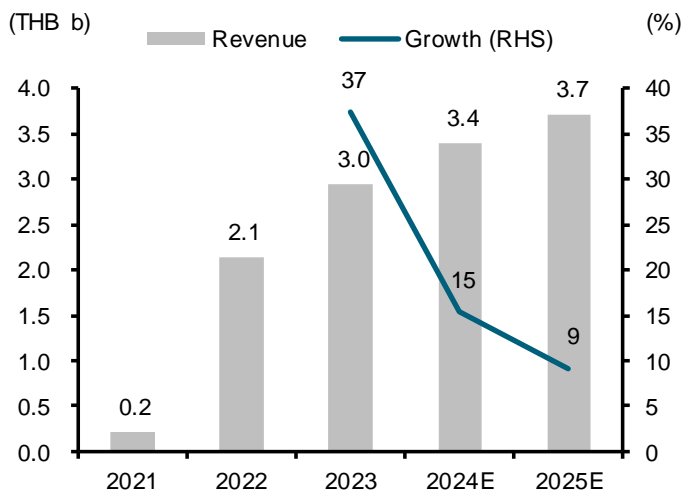
Potential upside from upward ADR trend

Management expects hotel performance to stabilise by 2025, with revenue of THB3.5b and an OCC rate of 70% (implying an ADR of THB17,000-17,500). We believe there is a potential for hotels to stabilise earlier than expected, driven by ADR which is currently running at THB19,000-20,000. As a result, a stabilised EBITDA margin of 30% may also be achieved earlier (probably in 2024). Note that we assume revenue of THB3.4b-3.7b with an EBITDA margin of 28-29% in 2024-25.

Trading at deeply undervalued levels in both P/E and NAV

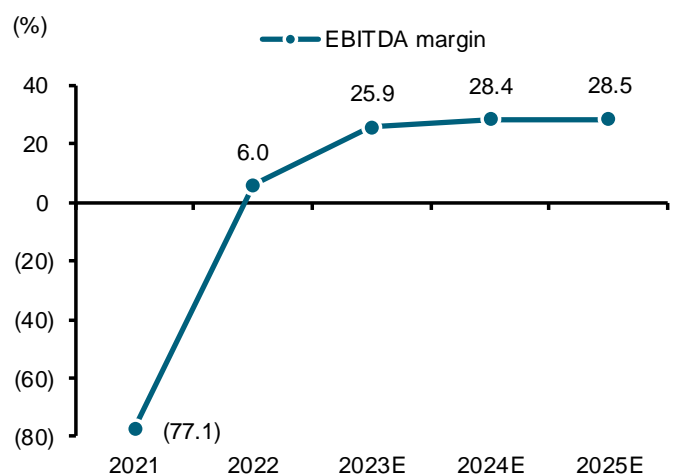
We maintain our 2023-24 forecasts and our DCF-based TP. BEYOND is one of the cheapest investing options for Thai tourism stocks, trading at an unjustified valuation of only 18x 2024E P/E, lower than the average of its peers at 31x. It also trades below the NAV under replacement cost of THB24.4/shr. An earnings turnaround in 2023 would likely turn the market's attention to the stock.

Exhibit 3: Revenue



Source: BEYOND; FSSIA estimates

Exhibit 4: EBITDA margin



Sources: BEYOND; FSSIA estimates

Exhibit 5: 1Q23 results preview

FY ending Dec	1Q22	2Q22	3Q22	4Q22	1Q23E	Change		2023E
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)
Sales	331	448	530	839	800	(5)	142	2,951
COGS (incl depreciation)	(322)	(358)	(398)	(530)	(486)	(8)	51	(1,742)
Gross profit	10	91	132	309	314	1	3,146	1,208
SG&A	(143)	(166)	(192)	(215)	(190)	(12)	33	(751)
Operating profit	(133)	(76)	(60)	94	124	31	(193)	457
Dividend income	0	0	0	0	0			0
Interest income	1	1	1	2	2	0	65	5
Other income	31	2	0	4	4	0	(87)	10
Interest expenses	(83)	(123)	(98)	(100)	(100)	0	20	(385)
Pretax profit	(184)	(195)	(157)	0	30	8,942	(116)	87
Income tax	7	11	1	76	(6)	(108)	(186)	(9)
Associates	(0)	(0)	(0)	(0)	(0)			(0)
Minority interest	0	0	0	0	0			0
Core profit	(177)	(184)	(156)	76	24	(69)	113	78
Extraordinaries, GW & FX	74	1	11	13	0			0
Reported net profit	(103)	(183)	(145)	89	24	(73)	123	78
Outstanding shares (m)	289	289	289	289	289	0	0	289
Core EPS (THB)	(0.61)	(0.64)	(0.54)	0.26	0.08	(69)	(113)	0.25
EPS (THB)	(0.36)	(0.63)	(0.50)	0.31	0.08	(73)	(123)	0.27
COGS excl. depreciation	(246)	(282)	(322)	(454)	(410)	(10)	67	(1,436)
Depreciation	(75)	(76)	(76)	(76)	(76)	0	1	(306)
EBITDA	(58)	(0)	15	170	200	17	446	763
Key ratios	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)
Gross margin	3	20	25	37	39	2	36	41
SG&A/Revenue	43	37	36	26	24	(1)	(19)	25
EBITDA margin	(17)	(0)	3	20	25	3	42	26
Net profit margin	(31)	(41)	(27)	11	3	13	34	3
Operating stats								
Occupancy (%)	16	26	38	50	54			
ADR (THB/night)	14,060	14,866	15,742	19,656	20,000			
RevPar (THB/night)	2,305	3,890	6,020	9,828	10,760			

Sources: BEYOND; FSSIA estimates

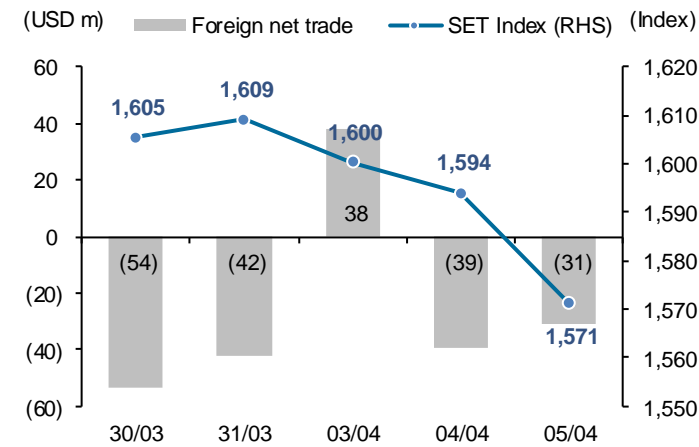
Economic news

- [Joint business group maintains GDP growth outlook](#) BANGKOK POST: Thailand's economy is expected to grow 3.0% to 3.5% this year, unchanged from a previous forecast, as tourism rebounded but exports softened, a leading joint business group said on Wednesday.
- [Inflation up 2.83% in March, slowest pace in 15 months](#) BANGKOK POST: Thailand's headline consumer price index (CPI) rose a less than forecast 2.83% in March from a year earlier, the slowest pace in 15 months due to lower energy and food prices, the Commerce Ministry said on Wednesday.
- [Inflation forecast lowered for 2023](#) BANGKOK POST: The Commerce Ministry has downgraded its headline inflation outlook for this year from a range of 2-3% to 1.7-2.7%, in line with economic conditions and falling energy prices.
- [Gold prices surge as dollar weakens](#) BANGKOK POST: Gold prices hit a 13-month high, touching US\$2,031 per ounce as weak US economic data spurred demand for the safe-haven asset amid a weakening dollar, according to analysts.
- [Michelin Guide, TAT extend their partnership through 2026](#) BANGKOK POST: The Michelin Guide Thailand has helped to generate more than B842m for the tourism economy during its first five-year contract with the Tourism Authority of Thailand.
- [Panel urges rethink of power tariff](#) BANGKOK POST: The private sector will ask the prime minister to reconsider electricity bill calculation, believing the power tariff of B4.77 per unit could be further reduced.
- [Exports expected to decline in first half](#) BANGKOK POST: The Thai export sector faces a spate of challenges in 2023, with a trade group forecasting that shipments may decline by as much as 7.4% in the first half of the year.
- [Songkran spending to surge to B125bn](#) BANGKOK POST: Spending sentiment for the upcoming Songkran festival is expected to be lively as people have been hesitant for many months, but the country's economy is showing signs of recovery, driven by rapidly reviving tourism.

Corporate news

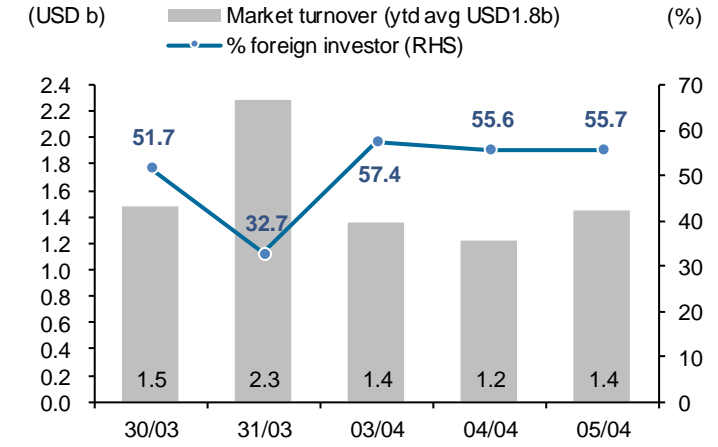
- [Major's pet-friendly cinemas set to open](#) BANGKOK POST: Major Cineplex Group Plc, the country's leading movie theatre chain, has partnered with i-Tail Corporation Plc, a subsidiary of Thai Union Group Plc, to open the first pet-friendly cineplex in Thailand next month.
- [Prime Road targets 1,800MW renewable power by 2027](#) BANGKOK POST: SET-listed Prime Road Power, an operator of solar farms and provider of solar panel installation services, aims to increase its renewable power generation capacity to 1,800 megawatts by 2027, up from 304MW, thanks to campaigns for fossil fuel reduction to fight global warming across Asia-Pacific.
- [Corporate bonds hike in value](#) BANGKOK POST: The value of long-term Thai corporate bonds rose 1.6% year-on-year to 270 billion baht in the first quarter of 2023, following a continued recovery of the economy, according to a Thai Bond Market Association (Thai BMA) release on Wednesday.
- [Exim Bank vows to take lead in syndicated loans](#) BANGKOK POST: The Export-Import Bank of Thailand (Exim Bank) is ready to take the lead in offering syndicated loans to Thai firms planning to invest overseas, says president Rak Vorrakitpokatorn.
- [NT bullish on 700MHz prospects](#) BANGKOK POST: National Telecom's (NT) plan to develop a service on the 700-megahertz band is expected to improve the state enterprise's service capacity, generate future revenue stream and reinforce the spectrum portfolio of its partner Advanced Info Service (AIS).
- [SKE eyes revenue of B1bn](#) BANGKOK POST: SET-listed Sakol Energy (SKE), a compressed natural gas trader and biomass power plant operator, has maintained its projection for revenue to surge to almost 1 billion baht this year, up from 500 million baht in 2022, thanks to higher sales of premium-grade refuse-derived fuel.
- [NBTC board approves guidelines for AIS purchase of 3BB](#) BANGKOK POST: The board of the National Broadcasting and Telecommunications Commission (NBTC) meeting on Wednesday approved in principle guidelines for the purchase of fixed broadband service 3BB by Advanced Info Service (AIS) and its investment in Jasmine Broadband Internet Infrastructure Fund (JASIF).
- [KTB targets virtual banking, wealth tech](#) BANGKOK POST: Krungthai Bank (KTB) is gearing up for S-curve growth in the virtual banking and wealth tech sectors over the next five years.
- [NWR anticipates upsurge in state projects in second half](#) BANGKOK POST: SET-listed contractor Nawarat Patanakarn (NWR) anticipates a surge in new construction jobs from the government sector, with contracts awarded by state agencies in the second half after a new government is installed.

Exhibit 6: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 7: Foreign participation



Source: Bloomberg

Exhibit 8: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
% of SET Index			21%	9%	8%	10%	6%	6%	3%	8%	2%	
Current	1,571.13	(1.4)	(0.7)	(1.0)	(1.3)	(0.6)	(1.7)	(1.1)	(0.5)	(0.3)	(1.4)	
-5D	1,610.52	(2.4)	(0.7)	(1.8)	(2.5)	(3.1)	(3.7)	(0.6)	(2.4)	(0.1)	(4.5)	
-1M	1,606.88	(2.2)	0.8	(3.0)	(1.6)	(1.5)	(5.8)	0.4	(3.4)	(0.0)	(7.3)	
-3M	1,673.86	(6.1)	(7.2)	(8.2)	(2.4)	(9.2)	(7.2)	(3.7)	(9.7)	(6.2)	(5.8)	
-6M	1,589.18	(1.1)	(6.3)	(0.4)	(0.7)	8.8	(5.0)	6.1	(3.7)	(1.6)	(3.6)	
-1Y	1,701.18	(7.6)	(9.2)	(13.4)	(24.9)	(8.8)	(11.7)	5.9	(13.3)	1.0	(17.6)	
WTD	1,609.17	(2.4)	0.2	(0.2)	(1.7)	(1.9)	(2.2)	(0.5)	(1.0)	0.6	(2.4)	
MTD	1,609.17	(2.4)	0.2	(0.2)	(1.7)	(1.9)	(2.2)	(0.5)	(1.0)	0.6	(2.4)	
QTD	1,609.17	(2.4)	0.2	(0.2)	(1.7)	(1.9)	(2.2)	(0.5)	(1.0)	0.6	(2.4)	
End of 2022	1,668.66	(5.8)	(9.1)	(4.5)	(0.9)	(6.8)	(8.2)	(3.8)	(8.2)	(5.6)	(9.8)	

Source: Bloomberg

Exhibit 9: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023YTD	1,571.13	(5.8)	33.94	62,432	1,840	(1,678)	1,655	(39)	62	231
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	24
4Q22	1,668.66	0.7	36.37	57,767	1,588	1,443	(533)	(115)	(792)	2,928
1Q23	1,609.17	(5.1)	33.92	63,300	1,866	(1,646)	1,594	(83)	136	612
2Q23	1,571.13	0.2	34.16	45,763	1,340	(32)	61	44	(74)	(381)
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	(427)
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,813
Dec-22	1,668.66	0.7	34.80	53,589	1,540	369	(469)	(28)	129	1,542
Jan-23	1,671.46	1.4	33.22	68,181	2,052	545	16	172	(732)	822
Feb-23	1,622.35	(3.7)	34.05	63,203	1,856	(1,273)	836	34	404	(1,115)
Mar-23	1,609.17	(5.1)	34.49	58,517	1,697	(917)	742	(290)	464	905
Apr-23	1,571.13	(5.8)	34.16	45,763	1,340	(32)	61	44	(74)	(381)
2023YTD	1,571.13	(5.2)	33.94	62,432	1,840	(1,678)	1,655	(39)	62	231
30/3/2023	1,605.42		34.25	50,910	1,487	(54)	116	(14)	(48)	84
31/3/2023	1,609.17		34.20	43,168	1,262	(42)	53	4	(14)	82
3/4/2023	1,600.37		34.39	46,786	1,360	38	(57)	26	(8)	(176)
4/4/2023	1,594.05		34.21	41,629	1,217	(39)	40	13	(14)	(98)
5/4/2023	1,571.13		33.87	48,874	1,443	(31)	78	5	(52)	(106)

Source: Bloomberg

Exhibit 10: Upcoming events

Date Time	Event	Survey	Actual	Prior	Revised
04/07/2023 03:30	Foreign Reserves	Mar-31	--	\$224.2b	--
04/07/2023 03:30	Forward Contracts	Mar-31	--	\$26.7b	--
04/10/2023 23:00	Consumer Confidence Economic	Mar	--	46.8	--
04/10/2023 23:00	Consumer Confidence	Mar	--	52.6	--
04/17/2023 04/24	Car Sales	Mar	--	71551	--
04/22/2023 04/28	Customs Exports YoY	Mar	--	-4.70%	-4.74%
04/22/2023 04/28	Customs Imports YoY	Mar	--	1.10%	--
04/22/2023 04/28	Customs Trade Balance	Mar	--	-\$1113m	--
04/25/2023 04/28	Mfg Production Index ISIC NSA YoY	Mar	--	-2.71%	--
04/25/2023 04/30	Capacity Utilization ISIC	Mar	--	61.87	--
04/28/2023 03:00	BoP Current Account Balance	Mar	--	\$1332m	--
04/28/2023 03:30	Exports YoY	Mar	--	-4.10%	--
04/28/2023 03:30	Exports	Mar	--	\$22375m	--
04/28/2023 03:30	Imports YoY	Mar	--	1.80%	--
04/28/2023 03:30	Imports	Mar	--	\$21064m	--
04/28/2023 03:30	Trade Balance	Mar	--	\$1311m	--
04/28/2023 03:30	BoP Overall Balance	Mar	--	-\$1801m	--
05/01/2023 20:30	S&P Global Thailand PMI Mfg	Apr	--	53.1	--
05/02/2023 03:30	Business Sentiment Index	Apr	--	52.9	--
05/02/2023 23:30	CPI Core YoY	Apr	--	1.75%	--
05/02/2023 23:30	CPI NSA MoM	Apr	--	-0.27%	--
05/02/2023 23:30	CPI YoY	Apr	--	2.83%	--

Source: Bloomberg

Exhibit 11: Management trading as of 5 Apr-23

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Bangkok Insurance (BKI)	Lasa Sophonpanich	Common Shares	4/3/2023	1,000	289.50	Buy	0.29
QTC Energy (QTC)	Poonphiphat Tantanasin	Common Shares	4/4/2023	60,400	4.75	Buy	0.29
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	4/4/2023	195,800	1.68	Buy	0.33
Syntec Construction (SYNTEC)	Nayot Pisantanakul	Common Shares	4/4/2023	100,000	1.69	Buy	0.17
Simat Technologies (SIMAT)	Boonlerd Iewpornchai	Common Shares	4/4/2023	70,000	2.19	Buy	0.15
Thachang Green Energy (TGE)	Thanapat Ratanapitag	Common Shares	3/31/2023	120,000	2.16	Sell	0.26
Thachang Green Energy (TGE)	Thanapat Ratanapitag	Common Shares	4/3/2023	100,000	2.20	Sell	0.22
Thachang Green Energy (TGE)	Pongnarin Wanasuwanakul	Common Shares	4/5/2023	2,000,000	2.21	Buy	4.42
TQR (TQR)	Chanaphan Piriyaaphan	Common Shares	4/3/2023	300,000	12.10	Buy	3.63
Thai Sugar Terminal (TSTE)	Prapas Chutimaworapan	Common Shares	4/4/2023	34,000	8.30	Buy	0.28
Khon Kaen Sugar Industry (KSL)	Chamroon Chinthammit	Common Shares	4/3/2023	7,601	3.28	Buy	0.02
PROEN Corp (PROEN)	Kittipan Sri-bua-iam	Common Shares	3/30/2023	13,831,800	5.99	Sell	82.85
PROEN Corp (PROEN)	Kittipan Sri-bua-iam	Common Shares	3/31/2023	6,216,100	5.90	Sell	36.67
Proud Real Estate (PROUD)	Pumipat Sinacharoen	Common Shares	4/4/2023	250,000	1.60	Buy	0.40
Proud Real Estate (PROUD)	Pumipat Sinacharoen	Common Shares	4/4/2023	50,000	1.59	Buy	0.08
Sahathai Terminal (PORT)	Banchai Karuchit	Common Shares	4/4/2023	330,100	1.49	Buy	0.49
Salee Colour (COLOR)	Thanetphon Mongkolrat	Warrant	4/4/2023	64,900	0.22	Sell	0.01
Salee Colour (COLOR)	Thanetphon Mongkolrat	Warrant	4/4/2023	25	0.21	Sell	0.00
Haad Thip (HTC)	Colonel Patchara Rattakul	Common Shares	4/4/2023	101,300	33.00	Sell	3.34
Int'l Research Corp (IRCP)	Orathai Rongthongaram	Common Shares	4/4/2023	71,000	0.99	Buy	0.07
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	4/3/2023	50,000	3.36	Buy	0.17
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	4/4/2023	13,600	3.34	Buy	0.05
Ekachai Medical Care (EKH)	Suthipong Tangsajjapoj	Common Shares	4/4/2023	20,000	7.94	Buy	0.16
Ekachai Medical Care (EKH)	Amnaj Eur-areemit	Common Shares	4/4/2023	20,000	7.95	Buy	0.16
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	4/4/2023	13,400	0.78	Sell	0.01
Applied DB (ADB)	Wei-kai Wang	Common Shares	4/5/2023	100	0.59	Sell	0.00
Applicad (APP)	Thanin Pornsiritivet	Common Shares	4/4/2023	5,000	2.94	Sell	0.01

Source: SEC

Exhibit 12: Management trading as of 6 Apr-23

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Bangkok Insurance (BKI)	Lasa Sophonpanich	Common Shares	4/5/2023	400	289.00	Buy	0.12
J.R.W. Utility (JR)	Jarun Wiwatjesadawut	Common Shares	4/5/2023	94,000	6.50	Buy	0.61
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	4/5/2023	300,000	1.69	Buy	0.51
CPR Gomu Industrial (CPR)	Tossaphol Wanichvisitgul	Common Shares	4/5/2023	50,000	5.50	Buy	0.28
Sea Oil (SEAOIL)	Siranee Komintrachart	Common Shares	4/3/2023	10,000	4.10	Sell	0.04
Simat Technologies (SIMAT)	Boonlerd lewpornchai	Common Shares	4/5/2023	100,000	2.15	Buy	0.22
Thai Sugar Terminal (TSTE)	Prapas Chutimaworapan	Common Shares	4/5/2023	10,700	8.40	Buy	0.09
PROEN Corp (PROEN)	Somkiat Yubanphaeo	Common Shares	4/3/2023	100,000	5.95	Sell	0.60
PSG Corporation (PSG)	Nopadol Intralib	Common Shares	4/5/2023	1,000,000	0.96	Buy	0.96
Pylon (PYLON)	Chanet Sangarayakul	Common Shares	4/5/2023	100,000	4.22	Buy	0.42
Royal Plus (PLUS)	Nilsuwan Leelarasamee	Common Shares	3/28/2023	100,000	7.85	Buy	0.79
Royal Plus (PLUS)	Nilsuwan Leelarasamee	Common Shares	3/29/2023	100,000	7.90	Buy	0.79
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Common Shares	3/31/2023	2,000,000	2.20	Buy	4.40
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Common Shares	4/5/2023	2,500,000	2.20	Buy	5.50
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Common Shares	4/5/2023	550,000	2.18	Buy	1.20
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Common Shares	3/31/2023	2,000,000	2.20	Buy	4.40
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Common Shares	4/5/2023	2,500,000	2.20	Buy	5.50
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Common Shares	4/5/2023	550,000	2.18	Buy	1.20
Sahathai Terminal (PORT)	Banchai Karuchit	Common Shares	4/5/2023	195,500	1.48	Buy	0.29
Sahathai Printing and Packaging (STP)	Nisachol Chaiyawat	Common Shares	4/5/2023	30,000	10.00	Buy	0.30
Golden Lime (SUTHA)	Vanee Abakaz	Common Shares	4/3/2023	10,000	3.86	Buy	0.04
RS (RS)	Surachai chetchotisak	Warrant	4/5/2023	1,120	14.90	Buy	0.02
Ekachai Medical Care (EKH)	Kaweechai Lertadsavarat	Common Shares	4/5/2023	10,000	7.85	Buy	0.08
Ekachai Medical Care (EKH)	Suthipong Tangsajjapoj	Common Shares	4/5/2023	15,000	7.90	Buy	0.12
Applicad (APP)	Krirkrit Jearnkamonchuen	Common Shares	4/5/2023	71,500*	2.84	Buy	0.20
Applicad (APP)	Krirkrit Jearnkamonchuen	Common Shares	4/5/2023	71,700	2.84	Buy	0.20
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/7/2023	2,000,000	0.82	Sell	1.64
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/7/2023	300,000	0.84	Sell	0.25
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/8/2023	3,463,700	0.82	Sell	2.84
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/9/2023	2,000,000	0.82	Sell	1.64
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/10/2023	2,000,000	0.81	Sell	1.62
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/13/2023	2,500,000	0.78	Sell	1.95
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/14/2023	4,036,500	0.75	Sell	3.03
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/20/2023	477,600	0.78	Buy	0.37
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/21/2023	319,400	0.79	Buy	0.25
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/23/2023	1,000,000	0.80	Buy	0.80
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/23/2023	200,000	0.80	Buy	0.16
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/24/2023	2,099,300	0.79	Sell	1.66
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/24/2023	1,000,000	0.79	Buy	0.79
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/28/2023	2,000,000	0.80	Sell	1.60
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/28/2023	2,000,000	0.80	Buy	1.60
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/29/2023	2,000,000	0.79	Sell	1.58
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	3/30/2023	1,200,000	0.82	Sell	0.98
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	4/3/2023	500,000	0.80	Buy	0.40
Home Pottery (HPT)	Wanee Chaokittisophon	Common Shares	4/4/2023	1,000,000	0.79	Sell	0.79

Source: *Revoked by Reporter, SEC

Exhibit 13: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
TVDH	10/04/2023	03/03/2023	Warrants	0.3	Baht	3 : 1	15/05/2023 - 19/05/2023	570532715
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
CIG	28/04/2023	13/03/2023	Common	0.5	Baht	2 : 1	24/05/2023 - 07/06/2023	867092251
CIG	28/04/2023	13/03/2023	Warrants	-	Baht	6 : 1	-	144515375
K	28/04/2023	28/02/2023	Warrants	-	Baht	6 : 1	-	79922412
PROS	28/04/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	274356000
SKY	28/04/2023	03/02/2023	Common	13	Baht	20 : 1	22/05/2023 - 26/05/2023	31213329
TMC	28/04/2023	23/02/2023	Warrants	0.05	Baht	3 : 1	12/06/2023 - 16/06/2023	152924574
B	02/05/2023	13/03/2023	Common	0.06	Baht	1 : 6	22/05/2023 - 26/05/2023	20761555194
INET	02/05/2023	27/02/2023	Warrants	-	Baht	5 : 1	-	100008315
KGEN	03/05/2023	03/03/2023	Common	1	Baht	5 : 1	02/06/2023 - 09/06/2023	224883460
DEMCO	08/05/2023	08/03/2023	Warrants	-	Baht	5 : 1	-	146068850
DV8	08/05/2023	23/02/2023	Common	0.6	Baht	1 : 1	12/06/2023 - 19/06/2023	715208096
DV8	08/05/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	357604048
IP	08/05/2023	28/02/2023	Warrants	-	Baht	4 : 1	-	93130131
AKR	11/05/2023	28/02/2023	Warrants	-	Baht	5 : 1	-	294306571
MILL	11/05/2023	10/03/2023	Warrants	0.02	Baht	4 : 1	-	1388673991
TEAMG	11/05/2023	23/02/2023	Warrants	-	Baht	5 : 1	-	136000000
TMI	11/05/2023	22/02/2023	Warrants	-	Baht	2 : 1	-	335720445
DOD	12/05/2023	22/02/2023	Common	4	Baht	17 : 1	07/06/2023 - 13/06/2023	25552382
BE8	29/05/2023	16/03/2023	Warrants	-	Baht	20 : 1	-	13235463
NUSA	14/06/2023	01/03/2023	Warrants	-	Baht	5 : 1	-	2761893722

Source: SET

Exhibit 14: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda
BSM	07/04/2023	27/04/2023	Omitted dividend payment,Capital increase,Change of par value,Changing the director(s)
NSI	07/04/2023	26/04/2023	Omitted dividend payment
TNPC	07/04/2023	28/04/2023	Cash dividend payment
ZIGA	07/04/2023	28/04/2023	Omitted dividend payment
AMATA	12/04/2023	26/05/2023	To consider and approve the selling in substantial part of the Company and the acquisition or acceptance of business transfer of other company under Section 107 of the Public Company Limited Act B.E. 2535.
COTTO	12/04/2023	23/05/2023	The delisting of securities
INGRS	12/04/2023	25/05/2023	Omitted dividend payment
TGE	12/04/2023	30/05/2023	Capital increase,The allotment of newly issued ordinary shares for offering to the specific investors (Private Placement)
AQ	17/04/2023	16/05/2023	The issuance of debentures
SABUY	28/04/2023	01/06/2023	Acquisition and disposition of assets
SO	15/05/2023	28/06/2023	Capital increase,Changing the director(s),Approve for amendment of Clause 4 (Registered Capital) of the Company's Memorandum of Association

Source: SET

Exhibit 15: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SCC	7/4/2023	2	Baht	01/07/2022 - 31/12/2022	NP	25/4/2023	315.00	0.6%	1
SMPC	7/4/2023	0.4	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	12.30	3.3%	1
CHEWA	7/4/2023	0.0183	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	0.73	2.5%	1
GPI	7/4/2023	0.04	Baht	-	RE	27/4/2023	1.72	2.3%	0.5
BANPU	10/4/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	10.80	6.9%	1
BPP	10/4/2023	0.3	Baht	01/07/2022 - 31/12/2022	NP	26/4/2023	15.40	1.9%	10
ATP30	10/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	1.33	2.3%	0.25
QTC	10/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	4.84	4.1%	1
LHSC	11/4/2023	0.125	Baht	01/01/2023 - 28/02/2023	NP	27/4/2023	11.40	1.1%	10.2
QHPF	11/4/2023	0.12	Baht	01/01/2023 - 28/02/2023	NP	27/4/2023	7.45	1.6%	9.8659
JMART	11/4/2023	0.66	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	21.30	3.1%	1
JMT	11/4/2023	0.59	Baht	01/07/2022 - 31/12/2022	NP	2/5/2023	43.00	1.4%	0.5
J	11/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	2/5/2023	3.34	0.9%	1
KWC	11/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	266.00	3.8%	10
TTB	12/4/2023	0.053	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	1.42	3.7%	0.95
GC	17/4/2023	0.15	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	5.05	3.0%	0.5
S11	17/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	4.98	2.0%	1
SCB	17/4/2023	5.19	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	103.00	5.0%	10
TMT	17/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	7.75	1.9%	1
KBANK	17/4/2023	3.5	Baht	-	RE	3/5/2023	129.50	2.7%	10
UKEM	17/4/2023	0.015	Baht	-	RE	3/5/2023	1.23	1.2%	0.25
TOG	18/4/2023	0.43	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	9.25	4.6%	1
KGI	18/4/2023	0.355	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.00	7.1%	1
KTC	18/4/2023	1.15	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	52.25	2.2%	1
TIPCO	18/4/2023	0.7	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	9.70	7.2%	1
KTB	18/4/2023	0.682	Baht	-	RE	3/5/2023	16.40	4.2%	5.15
KTB-P	18/4/2023	0.8365	Baht	-	RE	3/5/2023	153.00	0.5%	5.15
RS	18/4/2023	10 : 1 Share		-	RE	3/5/2023	15.10	-	1
RS	18/4/2023	0.011111112	Baht	-	RE	3/5/2023	15.10	0.1%	1
TCAP	18/4/2023	1.9	Baht	-	RE	3/5/2023	46.25	4.1%	10
TCAP-P	18/4/2023	1.9	Baht	-	RE	3/5/2023	560.00	0.3%	10
FTE	19/4/2023	0.06	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	1.58	3.8%	0.5
HMPRO	19/4/2023	0.21	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	14.40	1.5%	1
STA	19/4/2023	0.28	Baht	01/01/2022 - 31/12/2022	Both	8/5/2023	22.60	1.2%	1
STA	19/4/2023	0.72	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	22.60	3.2%	1
STGT	19/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	10.10	2.5%	0.5
TIDLOR	19/4/2023	0.292	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	25.25	1.2%	3.7
TIDLOR	19/4/2023	8 : 1 Share		01/01/2022 - 31/12/2022	NP	8/5/2023	25.25	-	3.7
TPLAS	19/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	2.40	4.2%	0.5
YUASA	19/4/2023	0.346	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	13.90	2.5%	1
PJW	19/4/2023	0.05	Baht	-	RE	3/5/2023	4.52	1.1%	0.5
NER	20/4/2023	0.31	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	5.90	5.3%	0.5
AIT	20/4/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.80	2.9%	1
JR	20/4/2023	0.09	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.45	1.4%	0.5
MAJOR	20/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	15.90	1.6%	1
THANA	20/4/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	2.50	2.8%	1
TISCO	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	100.50	7.7%	10
TISCO-P	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	1,346.00	0.6%	10
BBL	21/4/2023	3	Baht	-	RE	12/5/2023	153.00	2.0%	10
PSL	21/4/2023	0.25	Baht	-	RE	9/5/2023	13.40	1.9%	1
CIMBT	24/4/2023	0.0115	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	0.81	1.4%	0.5
CH	24/4/2023	0.06	Baht	-	RE	12/5/2023	3.24	1.9%	0.5
BGC	25/4/2023	0.12	Baht	01/10/2022 - 31/12/2022	NP	17/5/2023	9.70	1.2%	5
FPI	25/4/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	2.54	3.1%	0.25

Source: SET

Exhibit 16: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
III	25/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	13.70	2.9%	0.5
SMART	25/4/2023	0.0365	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	0.80	4.6%	0.5
UBA	25/4/2023	0.0459	Baht	01/01/2022 - 31/12/2022	NP	-	1.62	2.8%	0.5
WFX	25/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	4.38	4.8%	1
EASTW	26/4/2023	0.09	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	4.96	1.8%	1
GUNKUL	26/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	4.06	1.5%	0.25
KCC	26/4/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	6.40	0.3%	0.5
SKR	26/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	9.10	0.9%	0.5
AAI	27/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	16/5/2023	5.55	3.6%	1
AUCT	27/4/2023	0.305	Baht	01/07/2022 - 31/12/2022	Both	19/5/2023	9.45	3.2%	0.25
HTECH	27/4/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.38	1.2%	1
QH	27/4/2023	0.1	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	2.42	4.1%	1
JDF	27/4/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.66	0.8%	0.5
KKP	27/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	62.50	2.4%	10
MAKRO	27/4/2023	0.33	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	38.25	0.9%	0.5
MINT	27/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	30.75	0.8%	1
MTC	27/4/2023	0.95	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	33.00	2.9%	1
NSL	27/4/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	21.80	1.4%	1
PDJ	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	3.00	3.3%	1
POLY	27/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	-	11.30	0.7%	1
RBF	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	11.10	0.9%	1
SAK	27/4/2023	0.137	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.10	2.2%	1
SAMCO	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.57	6.4%	1
SFLEX	27/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.60	0.8%	0.5
SGC	27/4/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.90	3.8%	1
SUN	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.38	2.3%	0.5
TKC	27/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	23.70	1.7%	1
TM	27/4/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	2.44	2.0%	0.5
TPCH	27/4/2023	0.183	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	7.05	2.6%	1
WHAUP	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	4.02	2.5%	1
PDJ	27/4/2023	10 : 1 Share		-	RE	15/5/2023	3.00	-	1
PDJ	27/4/2023	0.011111	Baht	-	RE	15/5/2023	3.00	0.4%	1
SRICHA	27/4/2023	0.2	Baht	-	RE	17/5/2023	8.85	2.3%	1
PCSGH	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	5.05	4.0%	1
SO	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	9.20	2.2%	1
ALUCON	28/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	185.00	5.4%	10
ASW	28/4/2023	0.5226	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	8.40	6.2%	1
AYUD	28/4/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	39.75	0.7%	1
CEYE	28/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	5.40	2.8%	0.5
CHG	28/4/2023	0.075	Baht	01/01/2022 - 31/12/2022	NP	-	3.60	2.1%	0.1
DTCENT	28/4/2023	0.00222222	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.91	0.1%	0.5
DTCENT	28/4/2023	25 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	1.91	-	0.5
IHL	28/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.90	3.4%	1
MENA	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.44	1.2%	0.5
MFC	28/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	23.70	6.3%	1
NEW	28/4/2023	4	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	100.00	4.0%	10
NRF	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.80	0.5%	1
PREB	28/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	-	8.40	6.0%	1
RSP	28/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	2.80	7.5%	1
TPBI	28/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.56	4.4%	1
DTCI	28/4/2023	0.35	Baht	-	RE	18/5/2023	30.00	1.2%	10
SCG	28/4/2023	0.05	Baht	-	RE	19/5/2023	4.48	1.1%	1
TWPC	28/4/2023	0.2158	Baht	-	RE	19/5/2023	4.84	4.5%	1
BIS	2/5/2023	0.0625	Baht	01/07/2022 - 31/12/2022	NP	22/5/2023	7.20	0.9%	0.5

Source: SET

Exhibit 17: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
HTC	2/5/2023	0.97	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	32.25	3.0%	1
MGT	2/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	16/5/2023	3.18	2.5%	0.5
PIMO	2/5/2023	0.042	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	2.08	2.0%	0.25
SC	2/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	4.18	4.1%	1
SNNP	2/5/2023	0.23	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.80	0.9%	0.5
AHC	2/5/2023	1.18	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	17.40	6.8%	1
AMARC	2/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.60	0.8%	0.5
BAM	2/5/2023	0.55	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.40	4.1%	5
CHOTI	2/5/2023	8.5	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	150.00	5.7%	10
CPALL	2/5/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	61.25	1.2%	1
CPANEL	2/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	10.10	1.7%	1
DMT	2/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	13.70	2.8%	5.2
ESSO	2/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	8.85	3.4%	4.9338
INET	2/5/2023	0.1061	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.15	2.1%	1
LHFG	2/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.05	1.0%	1
LPH	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.60	1.8%	0.5
MFEC	2/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	7.75	5.2%	1
MODERN	2/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	3.04	2.0%	1
MOSHI	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	51.75	0.2%	1
MOSHI	2/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	23/5/2023	51.75	-	1
NETBAY	2/5/2023	0.8162	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	23.20	3.5%	1
PR9	2/5/2023	0.29	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	20.90	1.4%	1
PRAKIT	2/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.10	7.6%	1
SAWAD	2/5/2023	1.8	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	51.00	3.5%	1
SCAP	2/5/2023	0.8	Baht	01/01/2022 - 31/12/2022	Both	16/5/2023	27.00	3.0%	5
SORKON	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.25	1.9%	1
SVI	2/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	9.80	2.7%	1
THIP	2/5/2023	1.75	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	32.75	5.3%	1
AMARC	2/5/2023	0.08	Baht	-	RE	19/5/2023	2.60	3.1%	0.5
DMT	2/5/2023	0.12	Baht	-	RE	25/5/2023	13.70	0.9%	5.2
L&E	2/5/2023	0.061	Baht	-	RE	17/5/2023	1.84	3.3%	1
YGG	3/5/2023	0.067	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	7.20	0.9%	0.5
KISS	3/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	6.90	1.2%	0.5
OSP	3/5/2023	0.45	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	30.25	1.5%	1
SWC	3/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	6.10	4.1%	0.5
ACG	3/5/2023	0.0133	Baht	01/01/2022 - 31/12/2022	Both	-	1.50	0.9%	0.5
AKP	3/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.97	1.3%	0.5
AMATA	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	22.70	1.8%	1
AMATAV	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.50	1.1%	0.5
APCO	3/5/2023	0.155	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	5.00	3.1%	0.5
APP	3/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	-	2.84	4.9%	0.5
BE8	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	56.75	-	0.5
BE8	3/5/2023	0.005	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	56.75	0.0%	0.5
BJC	3/5/2023	0.65	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	37.25	1.7%	1
BRI	3/5/2023	0.721	Baht	01/01/2022 - 31/12/2022	NP	-	11.10	6.5%	0.5
CIVIL	3/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.78	0.7%	1
CKP	3/5/2023	0.085	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	4.00	2.1%	1
COLOR	3/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.69	4.7%	1
CPR	3/5/2023	0.089	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	5.50	1.6%	1
D	3/5/2023	7.5 : 1 Share		01/01/2022 - 31/12/2022	NP	22/5/2023	5.55	-	0.5
D	3/5/2023	0.00741	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.55	0.1%	0.5
EKH	3/5/2023	0.32	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	7.85	4.1%	0.5
EKH	3/5/2023	40 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	7.85	-	0.5
IVL	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	33.50	1.2%	1

Source: SET

Exhibit 18: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
KWM	3/5/2023	0.058	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	1.93	3.0%	0.5
NYT	3/5/2023	0.22	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.90	5.6%	0.5
PAF	3/5/2023	0.0102	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.32	0.8%	0.51
PPS	3/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	0.80	1.3%	0.25
PRM	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.50	3.3%	1
RICHY	3/5/2023	0.00385	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	0.74	0.5%	1
RICHY	3/5/2023	32 : 1 Share		01/01/2022 - 31/12/2022	Both	26/5/2023	0.74	-	1
ROJNA	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.35	4.7%	1
SABUY	3/5/2023	0.0278	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	11.00	0.3%	1
SABUY	3/5/2023	4 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	11.00	-	1
SALEE	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.15	6.1%	0.25
SAUCE	3/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	31.75	5.2%	1
SICT	3/5/2023	5 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	10.00	-	0.5
SICT	3/5/2023	0.0112	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.00	0.1%	0.5
SINGER	3/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	16.60	1.6%	1
SM	3/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.94	2.1%	0.5
SMD	3/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	7.75	6.5%	0.5
SSF	3/5/2023	0.4814	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.10	5.9%	1
SSP	3/5/2023	0.061111111	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	9.70	0.6%	1
SSP	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	9.70	-	1
STP	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.10	2.5%	1
TFG	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.15	5.8%	1
TNL	3/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	34.25	0.6%	1
TPCS	3/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	21.10	4.7%	1
TSR	3/5/2023	0.0111	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.66	0.3%	1
TSR	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	3.66	-	1
BLA	3/5/2023	0.28	Baht	-	RE	-	27.25	1.0%	1
ICC	3/5/2023	1	Baht	-	RE	23/5/2023	35.00	2.9%	1
KTMS	3/5/2023	0.0327	Baht	-	RE	25/5/2023	4.02	0.8%	0.5
OCC	3/5/2023	0.05	Baht	-	RE	23/5/2023	10.40	0.5%	1
S&J	3/5/2023	1.7	Baht	-	RE	24/5/2023	38.00	4.5%	1
SABINA	3/5/2023	0.59	Baht	-	RE	19/5/2023	27.00	2.2%	1
SCN	3/5/2023	0.055	Baht	-	RE	23/5/2023	1.89	2.9%	0.5
SPI	3/5/2023	0.6	Baht	-	RE	23/5/2023	68.75	0.9%	1
SST	3/5/2023	0.03	Baht	-	RE	-	6.50	0.5%	1
WACOAL	3/5/2023	0.7	Baht	-	RE	23/5/2023	37.50	1.9%	1
AURA	8/5/2023	0.08	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	18.40	0.4%	1
KLINIQ	8/5/2023	0.5	Baht	01/08/2022 - 31/12/2022	Both	-	39.50	1.3%	0.5
ASIAN	8/5/2023	0.4	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	11.60	3.4%	1
CSS	8/5/2023	0.05	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	1.43	3.5%	0.5
HUMAN	8/5/2023	0.12	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	11.20	1.1%	0.5
LH	8/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	Both	22/5/2023	9.70	3.6%	1
ONEE	8/5/2023	0.16	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	5.70	2.8%	2
ORI	8/5/2023	0.57	Baht	01/07/2022 - 31/12/2022	NP	-	11.50	5.0%	0.5
SPALI	8/5/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	22.20	3.4%	1
TOA	8/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	30.75	0.8%	1
AU	8/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	10.70	1.4%	0.1
CPF	8/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	21.40	1.6%	1
CRC	8/5/2023	0.48	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	44.75	1.1%	1
FNS	8/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	-	3.52	5.7%	5
GTB	8/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.72	2.8%	0.25
HFT	8/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	5.15	7.4%	1
ICHI	8/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	12.40	4.8%	1
IP	8/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	12.30	1.5%	0.5

Source: SET

Exhibit 19: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
KAMART	8/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	8.15	1.0%	0.6
MICRO	8/5/2023	0.036	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.82	0.9%	1
MITSIB	8/5/2023	20 : 1 Share		01/01/2022 - 31/12/2022	Both	19/5/2023	1.03	-	0.5
MITSIB	8/5/2023	0.0025	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	1.03	0.2%	0.5
PCC	8/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.14	4.5%	1
PPM	8/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.82	1.4%	0.5
SCM	8/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	4.98	2.2%	0.5
SELIC	8/5/2023	30 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	2.80	-	0.5
SELIC	8/5/2023	0.02217	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.80	0.8%	0.5
SSSC	8/5/2023	0.185	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.04	6.1%	1
TACC	8/5/2023	0.19	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.95	3.2%	0.25
THREL	8/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	-	4.38	1.6%	1
THREL	8/5/2023	60 : 1 Share		01/01/2022 - 31/12/2022	NP	-	4.38	-	1
TRUBB	8/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.90	6.3%	1
VIBHA	8/5/2023	0.055	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.60	2.1%	0.1
CHAYO	8/5/2023	0.00111112	Baht	-	RE	-	7.65	0.0%	0.5
CHAYO	8/5/2023	50 : 1 Share		-	RE	-	7.65	-	0.5
FLOYD	8/5/2023	0.00617284	Baht	-	RE	25/5/2023	1.32	0.5%	0.5
FLOYD	8/5/2023	9 : 1 Share		-	RE	25/5/2023	1.32	-	0.5
MATI	8/5/2023	0.25	Baht	-	RE	25/5/2023	7.85	3.2%	1
MK	8/5/2023	0.11	Baht	-	RE	-	2.90	3.8%	1
SITHAI	8/5/2023	0.04	Baht	-	RE	25/5/2023	1.44	2.8%	1
TPS	8/5/2023	0.1	Baht	-	RE	23/5/2023	3.36	3.0%	0.5
JUBILE	9/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.90	1.4%	1
LEO	9/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	9.40	2.1%	0.5
TFMAMA	9/5/2023	2.74	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	200.00	1.4%	1
AMR	9/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	Both	-	3.76	1.3%	0.5
AWC	9/5/2023	0.032	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	5.70	0.6%	1
BBIK	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	-	109.00	0.4%	0.5
BCH	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	20.60	1.9%	1
CSR	9/5/2023	1.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	71.75	1.5%	10
EASON	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.27	4.7%	1
FE	9/5/2023	3.5	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	200.00	1.8%	10
HPT	9/5/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	0.78	2.7%	0.25
ILM	9/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	20.40	2.9%	5
KUMWEL	9/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.20	3.2%	0.5
M	9/5/2023	0.9	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	50.75	1.8%	1
MOONG	9/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.20	4.5%	0.5
NFC	9/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	4.88	3.7%	0.18
NOBLE	9/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	4.86	4.1%	1
PF	9/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.40	5.0%	1
PIN	9/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	-	3.68	4.1%	1
PL	9/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.56	4.3%	1
PRAPAT	9/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.97	2.0%	0.5
PROEN	9/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	-	6.15	2.0%	0.5
SAPPE	9/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	58.50	2.8%	1
TC	9/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	8.20	6.1%	1
TLI	9/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	-	12.90	2.3%	1
TPAC	9/5/2023	0.293	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	14.30	2.0%	1
WIJK	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.85	3.2%	1
WP	9/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	4.40	5.7%	1
AP	9/5/2023	0.65	Baht	-	RE	25/5/2023	12.10	5.4%	1
BAY	9/5/2023	0.45	Baht	-	RE	25/5/2023	29.25	1.5%	10
BEC	9/5/2023	0.16	Baht	-	RE	25/5/2023	8.40	1.9%	1

Source: SET

Exhibit 20: Upcoming XD [6/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SMT	9/5/2023	0.06	Baht	-	RE	25/5/2023	4.46	1.3%	1
TNPC	9/5/2023	0.02	Baht	-	RE	25/5/2023	1.77	1.1%	1
PB	10/5/2023	1.14	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	70.75	1.6%	1
SMIT	10/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	4.62	4.3%	1
ALLA	10/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.42	4.9%	0.5
ARROW	10/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	7.10	3.5%	1
ASEFA	10/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.68	4.9%	1
ILINK	10/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.10	2.8%	1
ITEL	10/5/2023	0.0635	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.26	1.9%	0.5
MEB	10/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	33.50	0.1%	0.5
SIAM	10/5/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.70	1.8%	1
STI	10/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	5.00	3.4%	0.5
TOPP	10/5/2023	3.82	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	162.00	2.4%	10
SPC	10/5/2023	1	Baht	-	RE	23/5/2023	63.00	1.6%	1
AKR	11/5/2023	0.045	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	0.98	4.6%	0.8
PG	11/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.05	2.5%	1
SENA	11/5/2023	0.078368	Baht	01/01/2022 - 31/12/2022	NP	-	3.44	2.3%	1
TMI	11/5/2023	0.015	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.16	0.7%	0.25
TRU	11/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	6.10	5.7%	1
TRU	11/5/2023	10 : 1 Share	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	6.10	-	1
WHA	11/5/2023	0.1003	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.38	2.3%	0.1
BRR	12/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	6.40	3.1%	1
CHARAN	12/5/2023	2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	33.00	6.1%	10
NNCL	12/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	2.02	2.5%	1
TENCENT80	19/5/2023	-	Baht	-	NP	26/6/2023	-	-	-
PINGAN80	14/6/2023	-	Baht	-	NP	31/7/2023	-	-	-

Source: SET

Exhibit 21: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
ADVANC06C2308A	07/04/2023	ADVANC	KKPS	Call	SET	19/08/2023	266
BAM06C2308A	07/04/2023	BAM	KKPS	Call	SET	26/08/2023	17.5
BCH06C2308A	07/04/2023	BCH	KKPS	Call	SET	19/08/2023	26
BTS06C2308A	07/04/2023	BTS	KKPS	Call	SET	26/08/2023	9.1
CBG19C2308B	07/04/2023	CBG	YUANTA	Call	SET	22/08/2023	116.5
COM706C2308A	07/04/2023	COM7	KKPS	Call	SET	19/08/2023	42
COM713C2308A	07/04/2023	COM7	KGI	Call	SET	16/08/2023	36.5
DELTA06C2308A	07/04/2023	DELTA	KKPS	Call	SET	19/08/2023	1,700.00
ESSO06C2308A	07/04/2023	ESSO	KKPS	Call	SET	08/08/2023	11.3
GPSC06C2307A	07/04/2023	GPSC	KKPS	Call	SET	01/08/2023	84.9
HANA13C2308A	07/04/2023	HANA	KGI	Call	SET	16/08/2023	62
HANA19C2308A	07/04/2023	HANA	YUANTA	Call	SET	22/08/2023	63.75
INTUCH06C2308A	07/04/2023	INTUCH	KKPS	Call	SET	19/08/2023	95.25
KCE13C2308A	07/04/2023	KCE	KGI	Call	SET	16/08/2023	60.5
MEGA06C2308A	07/04/2023	MEGA	KKPS	Call	SET	26/08/2023	54
OSP06C2308A	07/04/2023	OSP	KKPS	Call	SET	26/08/2023	38.5
PLANB06C2308A	07/04/2023	PLANB	KKPS	Call	SET	08/08/2023	10.5
RBF06C2308A	07/04/2023	RBF	KKPS	Call	SET	08/08/2023	14.3
RBF13C2308A	07/04/2023	RBF	KGI	Call	SET	16/08/2023	14.4
RCL19C2308A	07/04/2023	RCL	YUANTA	Call	SET	22/08/2023	30.25
SABUY19C2308A	07/04/2023	SABUY	YUANTA	Call	SET	22/08/2023	14.1
SAWAD06C2308A	07/04/2023	SAWAD	KKPS	Call	SET	26/08/2023	68
SCGP06C2308B	07/04/2023	SCGP	KKPS	Call	SET	26/08/2023	61.1
SET5006C2306D	07/04/2023	SET50	KKPS	Call	SET	05/07/2023	975
SET5006C2306E	07/04/2023	SET50	KKPS	Call	SET	05/07/2023	1,125.00
SET5006C2306F	07/04/2023	SET50	KKPS	Call	SET	05/07/2023	925
SET5006C2306G	07/04/2023	SET50	KKPS	Call	SET	05/07/2023	1,150.00
SET5006P2306D	07/04/2023	SET50	KKPS	Put	SET	05/07/2023	925
SET5006P2306E	07/04/2023	SET50	KKPS	Put	SET	05/07/2023	825
SET5006P2306F	07/04/2023	SET50	KKPS	Put	SET	05/07/2023	975
STA06C2308A	07/04/2023	STA	KKPS	Call	SET	19/08/2023	29
STGT19C2309A	07/04/2023	STGT	YUANTA	Call	SET	12/09/2023	12.1
TU06C2308A	07/04/2023	TU	KKPS	Call	SET	19/08/2023	17.5
WHA06C2308A	07/04/2023	WHA	KKPS	Call	SET	26/08/2023	5.5

Source: SET

