

30 MARCH 2023

# SPOTLIGHT ON THAILAND

## Published Reports

- Thailand Market Strategy - Resilience among fragility

## Economics

- Policy rate raised to 1.75%
- Confidence index remains weak in Q1
- Western slowdown to weigh on Thai production
- BoT raises key rate a quarter-point
- Feb factory output down 2.71%, better than forecast
- Thailand beats Q1 tourism target with 6.15 million arrivals
- UK closer to joining Pacific trade pact

## Corporate News

- Makro to invest up to B27.5bn
- AIS plans long-term ecosystem economy
- EA allots B10bn to boost EVs, capacity
- Central 'eyeing Vietnamese mall operator'
- Ermotti back as UBS chief for Credit Suisse takeover
- Forum calls for upgrades to cross-border payment systems
- Ministries told to monitor prices at hotels, eateries
- SEC mulls lifting ICO retail limit
- Heineken sets out sustainable strategy

Indices	Index as of 29-Mar-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,611	0.2	(3.5)	(1,550)
China SHCOMP	3,240	(0.2)	4.9	
Hong Kong HSI	20,192	2.1	2.1	
India SENSEX	57,960	0.6	(4.7)	(2,872)
Indonesia JCI	6,839	1.2	(0.2)	341
Korea KOSPI	2,444	0.4	9.3	4,942
MY FBMKLCI	1,420	0.8	(5.0)	
PH PCOMP	6,631	0.4	1.0	(506)
SG FSSTI	3,263	0.2	0.3	
Taiwan TWSE	15,770	0.4	11.5	7,082
VN VNINDEX	1,056	0.2	4.9	231
MSCI Emerging	980	1.0	2.5	
Nikkei 225	27,884	1.3	6.9	
FTSE 100	7,564	1.1	1.5	
CAC 40	7,187	1.4	11.0	
DAX	15,329	1.2	10.1	
Dow Jones	32,718	1.0	(1.3)	
Nasdaq	11,926	1.8	13.9	
S&P 500	4,028	1.4	4.9	
Brent	78.28	(0.5)	(8.9)	
Dubai	76.61	0.3	(2.6)	
WTI	72.97	(0.2)	(9.2)	
GOLD	1,964.70	(0.1)	7.7	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	24,783	24,796	(13)	56
Retail	12,980	13,432	(452)	30
Prop Trade	3,419	3,616	(197)	8
Local Institution	3,315	2,652	662	7
Total Trade	44,496	44,496	0	100
Rates	Last close	1M ago	End last yr	1yr ago
	29/3/2023	28/2/2023	30/12/2022	30/3/2022
THB/USD	34.14	35.35	34.61	33.30
Inflation *	3.79	5.02	5.89	5.28
MLR **	6.43	6.43	5.83	5.31
1Y Fixed *	1.14	1.14	0.99	0.43
Govt bond 10Y	2.35	2.59	2.64	2.48
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	29/3/2023	28/2/2023	30/12/2022	29/3/2022
Brent	78.28	83.89	85.91	110.23
Dubai	76.61	81.30	78.66	108.11
WTI	72.97	77.05	80.26	107.82
Gold	1,965	1,827	1,824	1,933
Baltic Dry	1,402	990	1,515	2,369
(USD/ton)	24-Mar-23	17-Mar-23	25-Dec-20	25-Mar-22
Coal	182.50	179.87	84.45	265.44
% change	1.5	(9.9)	116.1	(31.2)

\* chg y-y% last at end of most recent month end; \*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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### Thailand Equity Sales:

### Thailand Equity Trading:

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## Published Reports

### Thailand Market Strategy - Resilience among fragility

#### The FED's policy is more hawkish than the market anticipated

The latest Federal Open Market Committee (FOMC) meeting indicates that the US Federal Reserve (FED)'s rate hikes could end soon, with another 25 bps hike to 5-5.25% likely in 2Q23. However, March 2023's dot plot implies that the committee does not expect a rate cut this year, which is more hawkish than the market's anticipated 75-100 bps rate cut in 2H23. In our view, the key factor that could force the FED to cut its rate is when inflation significantly drops in the medium term, meaning the US economy might face a notable economic slowdown or even a recession. As a result, we expect global equities to remain pressured as flows are likely to move into low-risk assets and safe havens.

#### More resilient Thai economy and banking sector

The recent US and EU banking turmoil has added more risk to the financial system. This could impact business and consumer confidence in the short to medium term. However, we think the Thai economy will remain resilient. Only the export sector might be affected, while domestic demand and tourism remain on the rise. Thai banks' capital remains strong, with notably higher Tier 1 and CAR ratios than the minimum requirement. Plus, most banks' investments are in domestic bonds which are not majorly impacted by interest rate hikes.

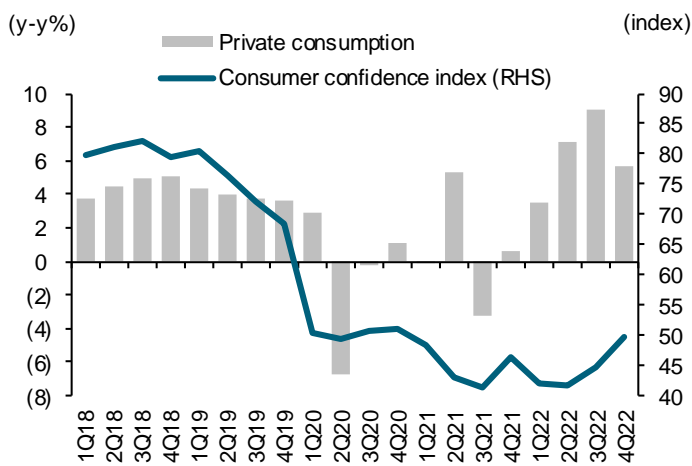
#### Thailand is entering election mode

Thailand will have a general election on 14 May 2023. Based on our study, the SET index has often increased by an average of 1.7% during the two months before election day. We anticipate that history could repeat itself this year, thanks to the very high election campaign spending expected. In addition, if the results determine a clear winner that can form a highly stable new government, we think the market should react positively. This could bolster confidence in the economy in the long term, and 'Sell in May' might not occur this year.

#### Cut SET index target to 1,700; stick to domestic plays

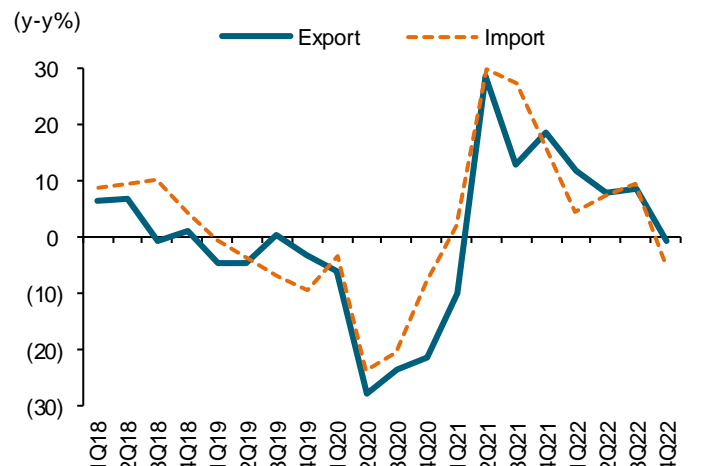
We cut our 2023 SET index target from 1,750 to 1,700, based on a target PER of 16.9x. We revise down our 2023 EPS forecast from THB111 to THB101, representing 20% growth y-y. We continue to see a drop in the SET index to a range of 1,500-1,550 as an opportunity to accumulate, assuming no financial crisis. Domestic and reopening plays remain our preference. Our 2Q23 top picks are: AOT, BA, BDMS, BGRIM, CPN, MAKRO, M and NSL.

#### Exhibit 1: Private consumption



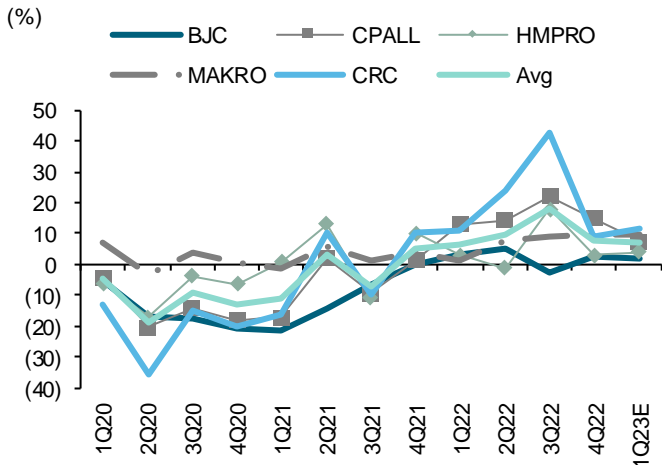
Source: NESDC

#### Exhibit 2: Strong service exports offsetting goods



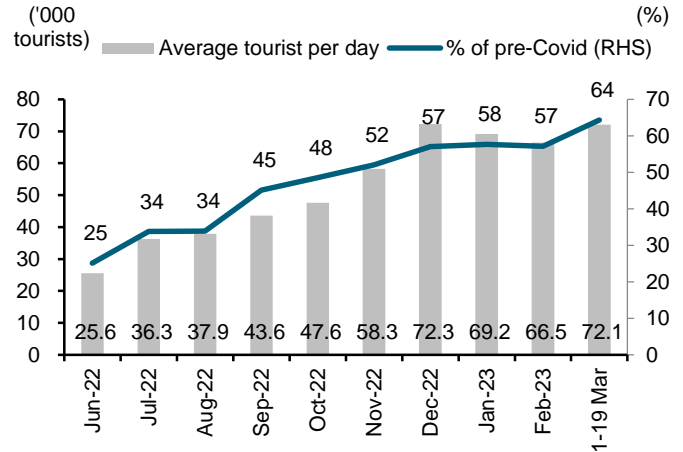
Source: NESDC

**Exhibit 3: Commerce sector's quarterly same-store sales growth**



Source: Company data

**Exhibit 4: Average number of international tourists per day**



Source: Center for COVID-19 Situation Administration and Economic Tourism and Sports Division

**Exhibit 5: FSSIA's stock picks for 2Q23**

Company	BBG code	Key rationale
Airports of Thailand	AOT TB, BUY, TP THB85	AOT trades at an attractive valuation of 31x FY24E (first nominalised year) P/E, lower than its historical average of 46x. There is a potential upside from the three new airports (Udon Thani, Buriram and Krabi) which should be transferred from the Department of Airports to AOT by 1H23, subject to cabinet approval. Earnings momentum should continue in 2QFY23, and there is the potential for AOT to revise up its passenger volume forecast.
Bangkok Airways	BA TB, BUY, TP THB18.00	We believe that BA is the best tourism-related play on the SET, with a cheap valuation for a near-monopoly business. We think BA is an alternative pick among Thai tourism stocks as it trades at 18x 2024E P/E, lower than AAV (32x), AOT (32x) and the hotel sector's average (33x). Potential upsides include the return of Chinese tourists who typically account for c10% of revenue and gains from Samui Airport improvements (flight capacity expansion and terminal renovation). Its earnings momentum over the next three quarters is promising on China's reopening and the upcoming Samui high season (1Q23 and 3Q23), coupled with dividend income from BDMS in 2Q23.
Bangkok Dusit Medical Services	BDMS TB, BUY, TP THB34.50	We forecast BDMS' earnings to grow by 7% in 2023, driven by the potential to capture more Chinese medical tourists. Thus, international patient revenue should remain its growth driver in 1Q23. We forecast revenue to grow by 6% in 2023 (vs management's projected 6-8% growth over 2023-25). In addition, we estimate the EBITDA margin to remain strong in 2023.
B.Grimm Power	BGRIM TB, BUY, TP THB47	BGRIM is the turnaround stock for a Thai utilities play. We expect BGRIM to see a meaningful improvement in earnings growth momentum in 2023, driven by 1) wider gross margins at its small power producers (SPPs) due to the fuel tariff (Ft) hike that should outpace the gas cost rise; 2) gas cost savings by 6-10% from the seven new SPPs that are scheduled to sequentially come on stream in 2H22-2023; 3) higher volumes of electricity and steam sold to industrial users, mainly from higher demand and seven new SPPs; and 4) a y-y lower gas cost in 2023 as more gas from Erawan replaces US LNG at the lower prices.
Central Pattana	CPN TB, BUY, TP THB82	We believe CPN is attractive as a domestic play benefiting from Thailand's reopening, tourism recovery, and its solid position as a scalable mixed-use developer. CPN's overall operations in 2022 fully recovered to 2019 levels. We expect a 2023 net profit of THB13b, +17.8% y-y. In our view, CPN is more than a reopening play, with its committed 5-year plan to develop projects under its retail-led mixed-use development theme.
MK Restaurant Group	M TB, BUY, TP THB59	MK restaurant is Thailand's sukiyaki king. M has continuously expanded its business since 1986. It currently operates 710 restaurants nationwide. We think 2023-24 profit should surge by 59% y-y and 10% y-y, respectively, as profitability returns to near the pre-Covid level in 2024. China's reopening should serve as a catalyst for Laem Charoen, in our view. We recommend BUY with a TP of THB59, based on 22x 2023E P/E, in line with local peers. We expect the company to pay a 2H22 DPS of THB1.0, implying a dividend yield of 1.7%. We like M's profit potential and strong financial position.
Siam Makro	MAKRO TB, BUY, TP THB46	We believe MAKRO is attractive for its strong presence in business-to-business (B2B) grocery wholesaling coupled with Lotus's business-to-consumer (B2C) grocery retailing and consumer-centric brand in Southeast Asia. We forecast MAKRO's core profit in 2023-25 to rise at a 27.8% CAGR, which reflects the robust growth expected from MAKRO and Lotus's, including well-managed costs. Its share price is currently trading at 39x 2023E P/E, which is below its 5-year average of 39.8x P/E.
NSL Foods	NSL TB, BUY, TP THB26	NSL earns its revenue mainly from domestic sales, with CP All (CPALL TB, NR) as its key account. Management targets 17% y-y revenue growth in 2023 at THB4.7b (vs THB3.9b in 2022), driven by a traffic recovery, 7-Eleven branch expansions, and plans for new product launches, such as its new Rice Bar product which will be sold at 10,000 7-Eleven branches within 1Q23. Furthermore, we expect its food service revenue to recover to near the pre-Covid level in 2023. In 1H23, NSL's earnings should return to THB80m-85m per quarter, based on our assumptions, which exclude Rice Bar sales.

Source: FSSIA estimates

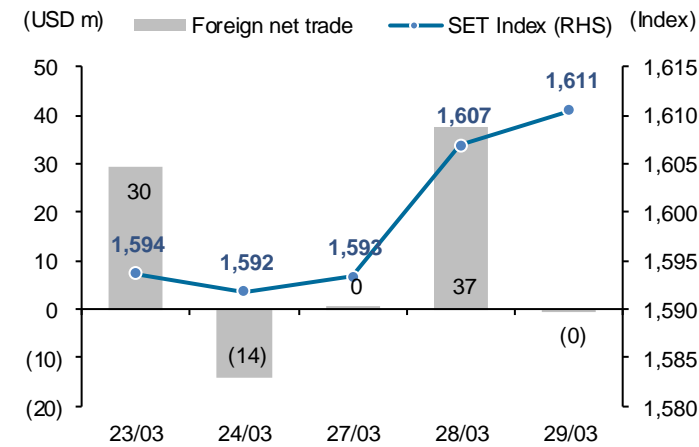
## Economic news

- [Policy rate raised to 1.75%](#) BANGKOK POST: The Bank of Thailand hiked its policy rate by 0.25 percentage points yesterday for a fifth consecutive meeting in an attempt to tame inflation as the economic recovery gathers steam.
- [Confidence index remains weak in Q1](#) BANGKOK POST: The Tourism Confidence Index for the first quarter remained below the pre-pandemic level because of concerns over high energy costs and Chinese businesses using nominees.
- [Western slowdown to weigh on Thai production](#) BANGKOK POST: Thai exports are likely to be indirectly affected by banking problems in the US and Europe, slowing an already sluggish sector and causing a drop in the Manufacturing Production Index (MPI), according to the Office of Industrial Economics (OIE).
- [BoT raises key rate a quarter-point](#) BANGKOK POST: Bank of Thailand raises key interest rate a quarter point to 1.75% and signals that another move is possible as it strives to keep pushing down inflation.
- [Feb factory output down 2.71%, better than forecast](#) BANGKOK POST: Thailand's manufacturing production index (MPI) in February dropped by 2.71% from a year earlier, as slowing global demand hurt exports, the Industry Ministry said on Wednesday.
- [Thailand beats Q1 tourism target with 6.15 million arrivals](#) BANGKOK POST: Thailand beat its target for tourist arrivals in the first quarter of 2023, recording 6.15 million visitors in the January to March 27 period.
- [UK closer to joining Pacific trade pact](#) BANGKOK POST: TOKYO: Members of the Trans-Pacific Partnership are expected to agree this month on allowing Britain to join the free trade pact, Japanese government sources said on Wednesday.

## Corporate news

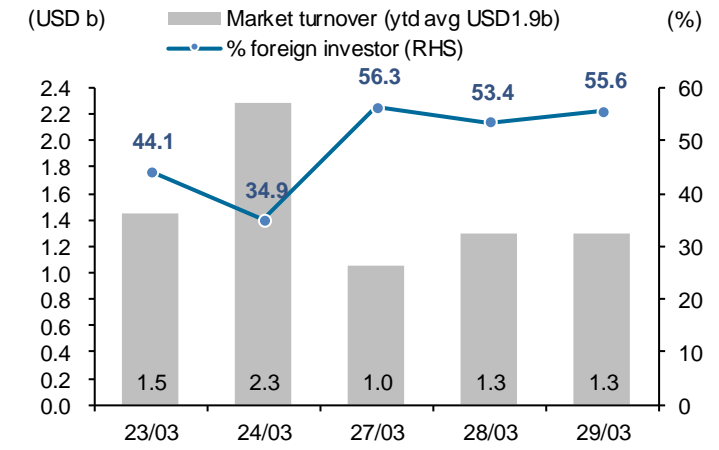
- [Makro to invest up to B27.5bn](#) BANGKOK POST: Siam Makro Plc, the operator of Makro cash & carry stores and Lotus's hypermarkets, has allocated 25.3-27.5 billion baht this year to expand its retail and wholesale businesses.
- [AIS plans long-term ecosystem economy](#) BANGKOK POST: Advanced Info Service (AIS) has unveiled its long-term business direction, which it calls an ecosystem economy, aiming at strengthening its operations and economic growth through partnerships.
- [EA allots B10bn to boost EVs, capacity](#) BANGKOK POST: SET-listed Energy Absolute (EA), a renewable energy and electric vehicle (EV) developer and operator, plans to allocate 10 billion baht this year to build more EVs and batteries, increase solar power capacity and produce more biofuel for aircraft.
- [Central 'eyeing Vietnamese mall operator'](#) BANGKOK POST: Thailand's Central Group is said to be a possible candidate to acquire a stake in the shopping mall arm of Vingroup, Vietnam's largest conglomerate, five sources told Reuters on Wednesday.
- [Ermotti back as UBS chief for Credit Suisse takeover](#) BANGKOK POST: ZURICH: Sergio Ermotti will return as CEO of Swiss banking giant UBS to pilot the controversial acquisition of troubled rival Credit Suisse, its board announced Wednesday.
- [Forum calls for upgrades to cross-border payment systems](#) BANGKOK POST: Thailand's cross-border e-commerce still has great potential for growth, but improvements in payment systems and one-stop services need to be accelerated.
- [Ministries told to monitor prices at hotels, eateries](#) BANGKOK POST: Prime Minister Prayut Chan-o-cha has directed relevant agencies to keep an eye on prices at hotels and restaurants, which have reportedly skyrocketed following the rapid recovery of tourism.
- [SEC mulls lifting ICO retail limit](#) BANGKOK POST: The Securities and Exchange Commission (SEC) is preparing to lift the retail investment limit of 300,000 baht for initial coin offerings (ICOs) to stimulate investments in digital tokens, according to the regulator.
- [Heineken sets out sustainable strategy](#) BANGKOK POST: Dutch beer brand Heineken is committed to pursuing sustainable brewing and clean energy as part of its business priorities over the long term.

Exhibit 6: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 7: Foreign participation



Source: Bloomberg

Exhibit 8: Index performance

	SET Index		Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
<b>% of SET Index</b>			21%	9%	8%	11%	6%	6%	3%	8%	3%
Current	1,610.52	0.2	0.5	0.6	(0.5)	(0.7)	(0.4)	(0.0)	(0.2)	(0.1)	0.1
-5D	1,585.08	1.6	2.3	2.1	0.3	1.2	(0.1)	2.8	(0.3)	1.2	1.2
-1M	1,622.35	(0.7)	(0.1)	(1.6)	0.3	0.7	(4.7)	(1.3)	(1.5)	(2.4)	(1.9)
-3M	1,668.66	(3.5)	(8.4)	(2.8)	1.6	(3.9)	(4.6)	(3.2)	(5.9)	(5.5)	(5.5)
-6M	1,589.51	1.3	(5.4)	1.8	(0.6)	10.4	(2.1)	7.0	(2.1)	(1.7)	1.4
-1Y	1,698.40	(5.2)	(9.5)	(10.2)	(21.3)	(5.8)	(8.6)	5.3	(11.3)	2.0	(14.0)
WTD	1,591.85	1.2	2.1	1.6	0.1	1.0	(0.2)	1.6	0.5	0.2	1.2
MTD	1,622.35	(0.7)	(0.1)	(1.6)	0.3	0.7	(4.7)	(1.3)	(1.5)	(2.4)	(1.9)
QTD	1,668.66	(3.5)	(8.4)	(2.8)	1.6	(3.9)	(4.6)	(3.2)	(5.9)	(5.5)	(5.5)
End of 2022	1,668.66	(3.5)	(8.4)	(2.8)	1.6	(3.9)	(4.6)	(3.2)	(5.9)	(5.5)	(5.5)

Source: Bloomberg

Exhibit 9: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
<b>2023YTD</b>	<b>1,610.52</b>	<b>(3.5)</b>	<b>33.92</b>	<b>63,757</b>	<b>1,880</b>	<b>(1,550)</b>	<b>1,425</b>	<b>(73)</b>	<b>198</b>	<b>446</b>
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	24
4Q22	1,668.66	0.7	36.37	57,767	1,588	1,443	(533)	(115)	(792)	2,928
1Q23	1,610.52	(5.0)	33.93	63,683	1,877	(1,550)	1,425	(73)	198	446
Jul-22	1,576.41	3.6	36.37	58,263	1,602	128	156	(12)	(271)	(96)
Aug-22	1,638.93	0.0	35.86	70,698	1,972	1,603	(961)	(99)	(543)	583
Sep-22	1,589.51	(1.0)	37.04	69,683	1,881	(655)	713	92	(148)	(463)
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	(427)
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,813
Dec-22	1,668.66	0.7	34.80	53,589	1,540	369	(469)	(28)	129	1,542
Jan-23	1,671.46	1.4	33.22	68,181	2,052	545	16	172	(732)	822
Feb-23	1,622.35	(3.7)	34.05	63,203	1,856	(1,273)	836	34	404	(1,115)
Mar-23	1,610.52	(5.0)	34.52	59,665	1,729	(821)	573	(279)	526	739
<b>2023YTD</b>	<b>1,610.52</b>	<b>(2.8)</b>	<b>33.92</b>	<b>63,757</b>	<b>1,880</b>	<b>(1,550)</b>	<b>1,425</b>	<b>(73)</b>	<b>198</b>	<b>446</b>
23/3/2023	1,593.65		34.07	49,432	1,451	30	(65)	(13)	48	41
24/3/2023	1,591.85		34.15	44,925	1,316	(14)	(5)	(3)	23	27
27/3/2023	1,593.37		34.45	36,049	1,047	0	(4)	11	(7)	103
28/3/2023	1,606.91		34.29	44,685	1,303	37	(86)	(9)	58	(92)
29/3/2023	1,610.52		34.14	44,496	1,304	(0)	(13)	(6)	19	51

Source: Bloomberg

## Exhibit 10: Upcoming events

Date Time	Event		Survey	Actual	Prior	Revised
03/29/2023 00:00	Capacity Utilization ISIC	Feb	--	61.87	62.31	62.16
03/29/2023 00:00	Mfg Production Index ISIC NSA YoY	Feb	-2.00%	-2.71%	-4.35%	-4.81%
03/29/2023 03:00	BoT Benchmark Interest Rate	Mar-29	1.75%	1.75%	1.50%	--
03/29/2023 23:00	Customs Exports YoY	Feb	-7.00%	--	-4.50%	--
03/29/2023 23:00	Customs Imports YoY	Feb	2.00%	--	5.50%	--
03/29/2023 23:00	Customs Trade Balance	Feb	-\$1414m	--	-\$4650m	--
03/31/2023 03:00	BoP Current Account Balance	Feb	\$800m	--	-\$2002m	--
03/31/2023 03:30	Exports YoY	Feb	--	--	-3.40%	--
03/31/2023 03:30	Foreign Reserves	Mar-24	--	--	\$222.3b	--
03/31/2023 03:30	Exports	Feb	--	--	\$20352m	--
03/31/2023 03:30	Forward Contracts	Mar-24	--	--	\$26.7b	--
03/31/2023 03:30	Imports YoY	Feb	--	--	9.10%	--
03/31/2023 03:30	Imports	Feb	--	--	\$23022m	--
03/31/2023 03:30	Trade Balance	Feb	--	--	-\$2670m	--
03/31/2023 03:30	BoP Overall Balance	Feb	--	--	\$3751m	--
04/02/2023 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	54.8	--
04/03/2023 03:30	Business Sentiment Index	Mar	--	--	50.6	--
04/04/2023 23:30	CPI Core YoY	Mar	--	--	1.93%	--
04/04/2023 23:30	CPI NSA MoM	Mar	--	--	-0.12%	--
04/04/2023 23:30	CPI YoY	Mar	--	--	3.79%	--
04/06/2023 04/17	Consumer Confidence	Mar	--	--	52.6	--
04/06/2023 04/17	Consumer Confidence Economic	Mar	--	--	46.8	--
04/17/2023 04/24	Car Sales	Mar	--	--	71551	--
04/25/2023 04/28	Mfg Production Index ISIC NSA YoY	Mar	--	--	-2.71%	--
04/25/2023 04/30	Capacity Utilization ISIC	Mar	--	--	61.87	--

Source: Bloomberg

## Exhibit 11: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
TVDH	10/04/2023	03/03/2023	Warrants	0.3	Baht	3 : 1	15/05/2023 - 19/05/2023	570532715
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
CIG	28/04/2023	13/03/2023	Common	0.5	Baht	2 : 1	24/05/2023 - 07/06/2023	867092251
CIG	28/04/2023	13/03/2023	Warrants	-	Baht	6 : 1	-	144515375
K	28/04/2023	28/02/2023	Warrants	-	Baht	6 : 1	-	79922412
PROS	28/04/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	274356000
SKY	28/04/2023	03/02/2023	Common	13	Baht	20 : 1	22/05/2023 - 26/05/2023	31213329
TMC	28/04/2023	23/02/2023	Warrants	0.05	Baht	3 : 1	12/06/2023 - 16/06/2023	152924574
B	02/05/2023	13/03/2023	Common	0.06	Baht	1 : 6	22/05/2023 - 26/05/2023	20761555194
INET	02/05/2023	27/02/2023	Warrants	-	Baht	5 : 1	-	10008315
KGEN	03/05/2023	03/03/2023	Common	1	Baht	5 : 1	02/06/2023 - 09/06/2023	224883460
DEMCO	08/05/2023	08/03/2023	Warrants	-	Baht	5 : 1	-	146068850
DV8	08/05/2023	23/02/2023	Common	0.6	Baht	1 : 1	12/06/2023 - 19/06/2023	715208096
DV8	08/05/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	357604048
IP	08/05/2023	28/02/2023	Warrants	-	Baht	4 : 1	-	93130131
AKR	11/05/2023	28/02/2023	Warrants	-	Baht	5 : 1	-	294306571
MILL	11/05/2023	10/03/2023	Warrants	0.02	Baht	4 : 1	-	1388673991
TEAMG	11/05/2023	23/02/2023	Warrants	-	Baht	5 : 1	-	136000000
TMI	11/05/2023	22/02/2023	Warrants	-	Baht	2 : 1	-	335720445
DOD	12/05/2023	22/02/2023	Common	4	Baht	17 : 1	07/06/2023 - 13/06/2023	25552382
BE8	29/05/2023	16/03/2023	Warrants	-	Baht	20 : 1	-	13235463
NUSA	14/06/2023	01/03/2023	Warrants	-	Baht	5 : 1	-	2761893722

Source: SET



## Exhibit 12: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Bangkok Life Assurance (BLA)	Chone Sophonpanich	Common Shares	3/27/2023	50,400	28.25	Buy	1.42
Bangkok Life Assurance (BLA)	Chone Sophonpanich	Common Shares	3/28/2023	300,000	29.00	Buy	8.70
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/24/2023	550,000	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/27/2023	550,000*	1.56	Buy	0.86
Syntec Construction (SYNTEC)	Jiramote Phahusutr	Common Shares	3/28/2023	173,100	1.57	Buy	0.27
Don Muang Tollway (DMT)	General Suebsan Dardarananda	Common Shares	3/27/2023	100,000	13.90	Sell	1.39
Thachang Green Energy (TGE)	Donlawat Jintasopon	Common Shares	3/28/2023	20,000	1.97	Sell	0.04
Thachang Green Energy (TGE)	Donlawat Jintasopon	Common Shares	3/29/2023	55,000	1.97	Sell	0.11
Thai Sugar Terminal (TSST)	Prapas Chutimaworapan	Common Shares	3/27/2023	23,200	7.78	Buy	0.18
Thai Sugar Terminal (TSST)	Prapas Chutimaworapan	Common Shares	3/28/2023	31,700	8.12	Buy	0.26
Thiensurat (TSR)	Ekarat Changyoo	Common Shares	3/28/2023	70,000	3.92	Buy	0.27
BJC Heavy Industries (BJCHI)	Mr. Seongjin Lee	Common Shares	3/27/2023	11,200	1.65	Sell	0.02
BJC Heavy Industries (BJCHI)	Mr. Seongjin Lee	Common Shares	3/28/2023	12,100	1.64	Sell	0.02
Multibax (MBAX)	Songkiat Vichayavetang	Warrant	3/28/2023	20,000	1.30	Sell	0.03
Minor Int'l (MINT)	William ellwood heinecke	Warrant	3/27/2023	700	32.43	Sell	0.02
Minor Int'l (MINT)	William ellwood heinecke	Warrant	3/28/2023	700	32.43	Sell	0.02
Right Tunnelling (RT)	Chawalit Tanomtin	Common Shares	3/22/2023	198,000	1.04	Buy	0.21
Right Tunnelling (RT)	Visit Coothongkul	Common Shares	3/24/2023	200,000	1.06	Buy	0.21
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Warrant	3/23/2023	209,000	0.11	Sell	0.02
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Warrant	3/23/2023	1,000,000	0.10	Sell	0.10
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Common Shares	3/24/2023	60,000	2.18	Buy	0.13
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Warrant	3/24/2023	997,000	0.10	Sell	0.10
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Warrant	3/28/2023	500,000	0.10	Sell	0.05
Villa Kunalai (KUN)	Praweerat Dheva-aksorn	Common Shares	3/28/2023	3,000,000	2.20	Buy	6.60
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Warrant	3/23/2023	209,000	0.11	Sell	0.02
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Warrant	3/23/2023	1,000,000	0.10	Sell	0.10
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Common Shares	3/24/2023	60,000	2.18	Buy	0.13
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Warrant	3/24/2023	997,000	0.10	Sell	0.10
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Warrant	3/28/2023	500,000	0.10	Sell	0.05
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Common Shares	3/28/2023	3,000,000	2.20	Buy	6.60
V.L. Enterprise (VL)	Chutipat Klinsuwan	Common Shares	3/28/2023	1,300,000	1.24	Buy	1.61
V.L. Enterprise (VL)	Chutipat Klinsuwan	Warrant	3/28/2023	90,000	0.51	Buy	0.05
World Flex (WFX)	Chalongkwan Wongsasuthikul	Common Shares	3/28/2023	95,200	4.48	Sell	0.43
Sri Trang Agro-Industry (STA)	Paul sumade Lee	Common Shares	3/27/2023	2,000,000	-	Transfer	n/a
Stonehenge Inter (STI)	Pairuch Laoprasert	Common Shares	3/27/2023	160,000	5.54	Buy	0.89
Stonehenge Inter (STI)	Pairuch Laoprasert	Common Shares	3/28/2023	80,000	5.67	Buy	0.45

Source: \*Revoked by Reporter, SEC

## Exhibit 13: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda
BVG	30/03/2023	25/04/2023	Cash dividend payment, To Consider and Approve the Amendment of the Company's Articles of Association
CEN	30/03/2023	28/04/2023	Omitted dividend payment, consider and approve the appointment 2 directors, Capital increase
CPI	30/03/2023	27/04/2023	Cash dividend payment
EGATIF	30/03/2023	24/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's significant management and future direction in management
FANCY	30/03/2023	28/04/2023	Omitted dividend payment
GJS	30/03/2023	28/04/2023	Omitted dividend payment, Changing the director(s)
GSTEEL	30/03/2023	28/04/2023	Omitted dividend payment, Changing the director(s)
HEMP	30/03/2023	27/04/2023	Omitted dividend payment, Capital increase
KBSPIF	30/03/2023	27/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's significant management and future direction in management
MK	30/03/2023	26/04/2023	Cash dividend payment, Changing the director(s)
RAM	30/03/2023	28/04/2023	Cash dividend payment, Capital increase
SAWANG	30/03/2023	24/04/2023	Omitted dividend payment
THMUI	30/03/2023	26/04/2023	Omitted dividend payment
CRANE	31/03/2023	27/04/2023	Omitted dividend payment
DIMET	31/03/2023	28/04/2023	Capital increase, Omitted dividend payment
QHOP	31/03/2023	25/04/2023	To acknowledge the Fund's significant management and future direction in management, To acknowledge the performance of QHOP for the year 2022, To acknowledge the financial statement of QHOP for the year 2022
SDC	31/03/2023	27/04/2023	Omitted dividend payment, Changing the director(s), Capital increase, The issuance of convertible securities, Connected transaction
STOWER	31/03/2023	27/04/2023	Omitted dividend payment, Capital increase, Change of par value, Amendment of Articles of Association
TU-PF	31/03/2023	25/04/2023	To acknowledge the Fund's significant management and future direction in management, To acknowledge the performance of TU-PF for the year 2022, To acknowledge the financial statement of TU-PF for the year 2022
AIMCG	03/04/2023	28/04/2023	To acknowledge the operation performance of AIMCG for the year 2022, To acknowledge the 2022 financial statements of AIMCG for the fiscal year ended 31 December 2022
AIMIRT	03/04/2023	28/04/2023	To acknowledge the operation performance of AIMIRT for the year 2022, To acknowledge the 2022 financial statements of AIMIRT for the fiscal year ended 31 December 2022
CPTGF	03/04/2023	26/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's significant management and future direction in management
IFEC	03/04/2023	27/04/2023	Omitted dividend payment
BE8	04/04/2023	27/04/2023	Capital increase, Cash and stock dividend payment, Changing the director(s), The issuance of convertible securities
SOLAR	04/04/2023	26/04/2023	Capital increase, Omitted dividend payment
TCOAT	04/04/2023	28/04/2023	Omitted dividend payment
TRC	04/04/2023	26/04/2023	Omitted dividend payment
TTLPF	04/04/2023	28/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's significant management and future direction in management
WP	04/04/2023	25/04/2023	Cash dividend payment
CSR	05/04/2023	27/04/2023	Cash dividend payment
BSM	07/04/2023	27/04/2023	Omitted dividend payment, Capital increase, Change of par value, Changing the director(s)
NSI	07/04/2023	26/04/2023	Omitted dividend payment
TNPC	07/04/2023	28/04/2023	Cash dividend payment
ZIGA	07/04/2023	28/04/2023	Omitted dividend payment
SO	15/05/2023	28/06/2023	Capital increase, Changing the director(s), Approve for amendment of Clause 4 (Registered Capital) of the Company's Memorandum of Association

Source: SET



## Exhibit 14: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BVG	30/3/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	11/5/2023	7.20	0.6%	0.5
CPI	30/3/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.26	6.4%	1
RAM	30/3/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	53.50	0.6%	0.1
COTTO	31/3/2023	0.04	Baht	-	RE	21/4/2023	2.20	1.8%	1
Q-CON	31/3/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	21/4/2023	16.50	4.5%	1
NDX01	3/4/2023	-	-	-	NP	8/5/2023	-	-	-
THCOM	3/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	14.70	3.4%	5
DCC	4/4/2023	0.011	Baht	01/10/2022 - 31/12/2022	NP	27/4/2023	2.34	0.5%	0.1
SCGP	4/4/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	47.75	0.7%	1
GLORY	5/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	4.36	1.4%	0.5
CHEWA	7/4/2023	0.0183	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	0.71	2.6%	1
GPI	7/4/2023	0.04	Baht	-	RE	27/4/2023	1.73	2.3%	0.5
SCC	7/4/2023	2	Baht	01/07/2022 - 31/12/2022	NP	25/4/2023	321.00	0.6%	1
SMPC	7/4/2023	0.4	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	12.40	3.2%	1
ATP30	10/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	1.39	2.2%	0.25
BANPU	10/4/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	11.00	6.8%	1
BPP	10/4/2023	0.3	Baht	01/07/2022 - 31/12/2022	NP	26/4/2023	15.90	1.9%	10
QTC	10/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	4.72	4.2%	1
J	11/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	2/5/2023	3.38	0.9%	1
JMART	11/4/2023	0.66	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	24.00	2.8%	1
JMT	11/4/2023	0.59	Baht	01/07/2022 - 31/12/2022	NP	2/5/2023	47.25	1.2%	0.5
KWC	11/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	252.00	4.0%	10
TTB	12/4/2023	0.053	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	1.45	3.7%	0.95
GC	17/4/2023	0.15	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	5.45	2.8%	0.5
KBANK	17/4/2023	3.5	Baht	-	RE	3/5/2023	134.50	2.6%	10
S11	17/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	5.10	2.0%	1
SCB	17/4/2023	5.19	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	103.50	5.0%	10
TMT	17/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	7.95	1.9%	1
UKEM	17/4/2023	0.015	Baht	-	RE	3/5/2023	1.27	1.2%	0.25
KGI	18/4/2023	0.355	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.05	7.0%	1
KTB	18/4/2023	0.682	Baht	-	RE	3/5/2023	16.80	4.1%	5.15
KTB-P	18/4/2023	0.8365	Baht	-	RE	3/5/2023	153.00	0.5%	5.15
KTC	18/4/2023	1.15	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	54.25	2.1%	1
RS	18/4/2023	10 : 1 Share		-	RE	3/5/2023	15.40	-	1
RS	18/4/2023	0.011111112	Baht	-	RE	3/5/2023	15.40	0.1%	1
TCAP	18/4/2023	1.9	Baht	-	RE	3/5/2023	45.50	4.2%	10
TCAP-P	18/4/2023	1.9	Baht	-	RE	3/5/2023	560.00	0.3%	10
TIPCO	18/4/2023	0.7	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	9.65	7.3%	1
TOG	18/4/2023	0.43	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	9.40	4.6%	1
FTE	19/4/2023	0.06	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	1.65	3.6%	0.5
HMPRO	19/4/2023	0.21	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	14.50	1.4%	1
PJW	19/4/2023	0.05	Baht	-	RE	3/5/2023	4.38	1.1%	0.5
STA	19/4/2023	0.28	Baht	01/01/2022 - 31/12/2022	Both	8/5/2023	22.50	1.2%	1
STA	19/4/2023	0.72	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	22.50	3.2%	1
STGT	19/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	10.50	2.4%	0.5
TIDLOR	19/4/2023	0.292	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	25.50	1.1%	3.7
TIDLOR	19/4/2023	8 : 1 Share		01/01/2022 - 31/12/2022	NP	8/5/2023	25.50	-	3.7
TPLAS	19/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	2.42	4.1%	0.5
YUASA	19/4/2023	0.346	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	14.10	2.5%	1
AIT	20/4/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.20	2.7%	1
JR	20/4/2023	0.09	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.60	1.4%	0.5
MAJOR	20/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	17.00	1.5%	1
NER	20/4/2023	0.31	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	6.05	5.1%	0.5
THANA	20/4/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	2.60	2.7%	1

Source: SET

## Exhibit 15: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BBL	21/4/2023	3	Baht	-	RE	12/5/2023	156.00	1.9%	10
PSL	21/4/2023	0.25	Baht	-	RE	9/5/2023	13.90	1.8%	1
TISCO	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	101.50	7.6%	10
TISCO-P	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	1,346.00	0.6%	10
CH	24/4/2023	0.06	Baht	-	RE	12/5/2023	3.48	1.7%	0.5
CIMBT	24/4/2023	0.0115	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	0.81	1.4%	0.5
BGC	25/4/2023	0.12	Baht	01/10/2022 - 31/12/2022	NP	17/5/2023	9.90	1.2%	5
FPI	25/4/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	2.64	3.0%	0.25
III	25/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	13.90	2.9%	0.5
SMART	25/4/2023	0.0365	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	0.82	4.5%	0.5
UBA	25/4/2023	0.0459	Baht	01/01/2022 - 31/12/2022	NP	-	1.81	2.5%	0.5
WFX	25/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	4.46	4.7%	1
EASTW	26/4/2023	0.09	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	4.96	1.8%	1
GUNKUL	26/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	3.96	1.5%	0.25
KCC	26/4/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	6.45	0.3%	0.5
SKR	26/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	9.15	0.9%	0.5
AAI	27/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	16/5/2023	6.00	3.3%	1
AUCT	27/4/2023	0.305	Baht	01/07/2022 - 31/12/2022	Both	19/5/2023	10.60	2.9%	0.25
HTECH	27/4/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.46	1.2%	1
JDF	27/4/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.80	0.7%	0.5
KKP	27/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	65.00	2.3%	10
MAKRO	27/4/2023	0.33	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	40.00	0.8%	0.5
MINT	27/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	32.25	0.8%	1
MTC	27/4/2023	0.95	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	34.75	2.7%	1
NSL	27/4/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	22.40	1.3%	1
PDJ	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	3.06	3.3%	1
PDJ	27/4/2023	10 : 1 Share		-	RE	15/5/2023	3.06	-	1
PDJ	27/4/2023	0.011111	Baht	-	RE	15/5/2023	3.06	0.4%	1
POLY	27/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	-	11.90	0.7%	1
QH	27/4/2023	0.1	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	2.42	4.1%	1
RBF	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	11.80	0.8%	1
SAK	27/4/2023	0.137	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.40	2.1%	1
SAMCO	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.59	6.3%	1
SFLEX	27/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.80	0.8%	0.5
SGC	27/4/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.24	3.4%	1
SRICHA	27/4/2023	0.2	Baht	-	RE	17/5/2023	9.00	2.2%	1
SUN	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.44	2.3%	0.5
TKC	27/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	23.30	1.7%	1
TM	27/4/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	2.52	2.0%	0.5
TPCH	27/4/2023	0.183	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.95	2.6%	1
WHAUP	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	3.88	2.6%	1
ALUCON	28/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	185.00	5.4%	10
ASW	28/4/2023	0.5226	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	8.60	6.1%	1
AYUD	28/4/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	39.75	0.7%	1
CEYE	28/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	5.00	3.0%	0.5
CHG	28/4/2023	0.075	Baht	01/01/2022 - 31/12/2022	NP	-	3.60	2.1%	0.1
DTCENT	28/4/2023	0.002222222	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.91	0.1%	0.5
DTCENT	28/4/2023	25 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	1.91	-	0.5
DTCI	28/4/2023	0.35	Baht	-	RE	18/5/2023	32.25	1.1%	10
IHL	28/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.92	3.4%	1
MENA	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.58	1.2%	0.5
MFC	28/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	23.60	6.4%	1
NEW	28/4/2023	4	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	112.00	3.6%	10
NRF	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.60	0.5%	1

Source: SET

## Exhibit 16: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PCSGH	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	5.15	3.9%	1
PREB	28/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	-	8.60	5.8%	1
RSP	28/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	2.84	7.4%	1
SCG	28/4/2023	0.05	Baht	-	RE	19/5/2023	4.50	1.1%	1
SO	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	9.25	2.2%	1
TPBI	28/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.76	4.2%	1
TWPC	28/4/2023	0.2158	Baht	-	RE	19/5/2023	4.82	4.5%	1
AHC	2/5/2023	1.18	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	17.80	6.6%	1
AMARC	2/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.62	0.8%	0.5
AMARC	2/5/2023	0.08	Baht	-	RE	19/5/2023	2.62	3.1%	0.5
BAM	2/5/2023	0.55	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.80	4.0%	5
BIS	2/5/2023	0.0625	Baht	01/07/2022 - 31/12/2022	NP	22/5/2023	7.65	0.8%	0.5
CHOTI	2/5/2023	8.5	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	146.00	5.8%	10
CPALL	2/5/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	63.00	1.2%	1
CPANEL	2/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	10.10	1.7%	1
DMT	2/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	14.30	2.7%	5.2
DMT	2/5/2023	0.12	Baht	-	RE	25/5/2023	14.30	0.8%	5.2
ESSO	2/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	8.95	3.4%	4.9338
HTC	2/5/2023	0.97	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	34.25	2.8%	1
INET	2/5/2023	0.1061	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.30	2.0%	1
L&E	2/5/2023	0.061	Baht	-	RE	17/5/2023	1.86	3.3%	1
LHFG	2/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.08	0.9%	1
LPH	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.50	1.8%	0.5
MFEC	2/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	5.0%	1
MGT	2/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	16/5/2023	3.28	2.4%	0.5
MODERN	2/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	3.12	1.9%	1
MOSHI	2/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	23/5/2023	49.00	-	1
MOSHI	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	49.00	0.2%	1
NETBAY	2/5/2023	0.8162	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	24.60	3.3%	1
PIMO	2/5/2023	0.042	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	2.20	1.9%	0.25
PR9	2/5/2023	0.29	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	20.70	1.4%	1
PRAKIT	2/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.00	7.7%	1
SAWAD	2/5/2023	1.8	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	53.00	3.4%	1
SC	2/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	4.32	3.9%	1
SCAP	2/5/2023	0.8	Baht	01/01/2022 - 31/12/2022	Both	16/5/2023	27.50	2.9%	5
SNNP	2/5/2023	0.23	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.20	1.0%	0.5
SORKON	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.50	1.8%	1
SVI	2/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	9.85	2.6%	1
THIP	2/5/2023	1.75	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	33.00	5.3%	1
ACG	3/5/2023	0.0133	Baht	01/01/2022 - 31/12/2022	Both	-	1.56	0.9%	0.5
AKP	3/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.00	1.3%	0.5
AMATA	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	22.40	1.8%	1
AMATAV	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.85	1.0%	0.5
APCO	3/5/2023	0.155	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	5.25	3.0%	0.5
APP	3/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	-	3.06	4.6%	0.5
BE8	3/5/2023	0.005	Baht	01/01/2022 - 31/12/2022	NP	12/5/2023	59.50	0.0%	0.5
BE8	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	12/5/2023	59.50	-	0.5
BJC	3/5/2023	0.65	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	38.25	1.7%	1
BLA	3/5/2023	0.28	Baht	-	RE	-	28.50	1.0%	1
BRI	3/5/2023	0.721	Baht	01/01/2022 - 31/12/2022	NP	-	11.60	6.2%	0.5
CIVIL	3/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.80	0.7%	1
CKP	3/5/2023	0.085	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	4.18	2.0%	1
COLOR	3/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.68	4.8%	1
CPR	3/5/2023	0.089	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	5.90	1.5%	1

Source: SET

## Exhibit 17: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
D	3/5/2023	7.5 : 1 Share		01/01/2022 - 31/12/2022	NP	22/5/2023	6.05	-	0.5
D	3/5/2023	0.00741	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	6.05	0.1%	0.5
EKH	3/5/2023	0.32	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	4.0%	0.5
EKH	3/5/2023	40 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	-	0.5
ICC	3/5/2023	1	Baht	-	RE	23/5/2023	35.00	2.9%	1
IVL	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	35.50	1.1%	1
KISS	3/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	7.20	1.1%	0.5
KTMS	3/5/2023	0.0327	Baht	-	RE	25/5/2023	4.06	0.8%	0.5
KWM	3/5/2023	0.058	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	1.98	2.9%	0.5
NYT	3/5/2023	0.22	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.80	5.8%	0.5
OCC	3/5/2023	0.05	Baht	-	RE	23/5/2023	10.00	0.5%	1
OSP	3/5/2023	0.45	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	31.00	1.5%	1
PAF	3/5/2023	0.0102	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.32	0.8%	0.51
PPS	3/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	0.80	1.3%	0.25
PRM	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.25	3.4%	1
RICHY	3/5/2023	0.00385	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	0.76	0.5%	1
RICHY	3/5/2023	32 : 1 Share		01/01/2022 - 31/12/2022	Both	26/5/2023	0.76	-	1
ROJNA	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.50	4.6%	1
S&J	3/5/2023	1.7	Baht	-	RE	24/5/2023	39.00	4.4%	1
SABINA	3/5/2023	0.59	Baht	-	RE	19/5/2023	25.50	2.3%	1
SABUY	3/5/2023	0.0278	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	12.30	0.2%	1
SABUY	3/5/2023	4 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	12.30	-	1
SALEE	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.17	6.0%	0.25
SAUCE	3/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	31.75	5.2%	1
SCN	3/5/2023	0.055	Baht	-	RE	23/5/2023	1.98	2.8%	0.5
SICT	3/5/2023	5 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	10.20	-	0.5
SICT	3/5/2023	0.0112	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.20	0.1%	0.5
SINGER	3/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	18.80	1.4%	1
SM	3/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.08	1.9%	0.5
SMD	3/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	7.95	6.3%	0.5
SPI	3/5/2023	0.6	Baht	-	RE	23/5/2023	68.00	0.9%	1
SSF	3/5/2023	0.4814	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.25	5.8%	1
SSP	3/5/2023	0.061111111	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	9.45	0.6%	1
SSP	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	9.45	-	1
SST	3/5/2023	0.03	Baht	-	RE	-	6.50	0.5%	1
STP	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.50	2.4%	1
SWC	3/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	6.10	4.1%	0.5
TFG	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.30	5.7%	1
TNL	3/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	34.75	0.6%	1
TPCS	3/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	21.20	4.7%	1
TSR	3/5/2023	0.0111	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.90	0.3%	1
TSR	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	3.90	-	1
WACOAL	3/5/2023	0.7	Baht	-	RE	23/5/2023	35.25	2.0%	1
YGG	3/5/2023	0.067	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	7.50	0.9%	0.5
ASIAN	8/5/2023	0.4	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	12.10	3.3%	1
AU	8/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	11.20	1.3%	0.1
AURA	8/5/2023	0.08	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	18.00	0.4%	1
CHAYO	8/5/2023	0.00111112	Baht	-	RE	-	8.25	0.0%	0.5
CHAYO	8/5/2023	50 : 1 Share		-	RE	-	8.25	-	0.5
CPF	8/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	21.90	1.6%	1
CRC	8/5/2023	0.48	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	45.00	1.1%	1
CSS	8/5/2023	0.05	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	1.46	3.4%	0.5
FLOYD	8/5/2023	0.00617284	Baht	-	RE	25/5/2023	1.32	0.5%	0.5
FLOYD	8/5/2023	9 : 1 Share		-	RE	25/5/2023	1.32	-	0.5

Source: SET

## Exhibit 18: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
FNS	8/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	-	3.58	5.6%	5
GTB	8/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.74	2.7%	0.25
HFT	8/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	5.30	7.2%	1
HUMAN	8/5/2023	0.12	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	11.90	1.0%	0.5
ICHI	8/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	13.40	4.5%	1
IP	8/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	12.90	1.4%	0.5
KAMART	8/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	8.40	1.0%	0.6
KLINIQ	8/5/2023	0.5	Baht	01/08/2022 - 31/12/2022	Both	-	41.00	1.2%	0.5
LH	8/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	Both	22/5/2023	9.75	3.6%	1
MATI	8/5/2023	0.25	Baht	-	RE	25/5/2023	7.85	3.2%	1
MICRO	8/5/2023	0.036	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.82	0.9%	1
MITSIB	8/5/2023	20 : 1 Share		01/01/2022 - 31/12/2022	Both	19/5/2023	1.10	-	0.5
MITSIB	8/5/2023	0.0025	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	1.10	0.2%	0.5
MK	8/5/2023	0.11	Baht	-	RE	-	2.96	3.7%	1
ONEE	8/5/2023	0.16	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	5.90	2.7%	2
ORI	8/5/2023	0.57	Baht	01/07/2022 - 31/12/2022	NP	-	11.80	4.8%	0.5
PCC	8/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.18	4.4%	1
PPM	8/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.90	1.3%	0.5
SCM	8/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.00	2.2%	0.5
SELIC	8/5/2023	30 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	2.88	-	0.5
SELIC	8/5/2023	0.02217	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.88	0.8%	0.5
SITHAI	8/5/2023	0.04	Baht	-	RE	25/5/2023	1.54	2.6%	1
SPALI	8/5/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	22.40	3.3%	1
SSSC	8/5/2023	0.185	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.04	6.1%	1
TACC	8/5/2023	0.19	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	6.15	3.1%	0.25
THREL	8/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	-	4.24	1.7%	1
THREL	8/5/2023	60 : 1 Share		01/01/2022 - 31/12/2022	NP	-	4.24	-	1
TOA	8/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	31.50	0.8%	1
TPS	8/5/2023	0.1	Baht	-	RE	23/5/2023	3.56	2.8%	0.5
TRUBB	8/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.91	6.3%	1
VIBHA	8/5/2023	0.055	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.64	2.1%	0.1
AMR	9/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	Both	-	3.78	1.3%	0.5
AP	9/5/2023	0.65	Baht	-	RE	25/5/2023	12.10	5.4%	1
AWC	9/5/2023	0.032	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	5.80	0.6%	1
BAY	9/5/2023	0.45	Baht	-	RE	25/5/2023	29.50	1.5%	10
BBIK	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	-	115.50	0.3%	0.5
BCH	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	20.10	2.0%	1
BEC	9/5/2023	0.16	Baht	-	RE	25/5/2023	8.85	1.8%	1
CSR	9/5/2023	1.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	74.75	1.5%	10
EASON	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.31	4.6%	1
FE	9/5/2023	3.5	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	200.00	1.8%	10
HPT	9/5/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	0.79	2.7%	0.25
ILM	9/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	20.90	2.9%	5
JUBILE	9/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	25.25	1.4%	1
KUMWEL	9/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.22	3.2%	0.5
LEO	9/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	10.00	2.0%	0.5
M	9/5/2023	0.9	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	51.00	1.8%	1
MOONG	9/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.28	4.4%	0.5
NFC	9/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	5.00	3.6%	0.18
NOBLE	9/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	5.05	4.0%	1
PF	9/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.40	5.0%	1
PIN	9/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	-	3.72	4.0%	1
PL	9/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.62	4.2%	1
PRAPAT	9/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.20	1.8%	0.5

Source: SET

## Exhibit 19: Upcoming XD [6/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PROEN	9/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	-	5.75	2.1%	0.5
SAPPE	9/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	57.75	2.9%	1
SMT	9/5/2023	0.06	Baht	-	RE	25/5/2023	4.50	1.3%	1
TC	9/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	8.80	5.7%	1
TFMAMA	9/5/2023	2.74	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	197.00	1.4%	1
TLI	9/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	-	12.90	2.3%	1
TNPC	9/5/2023	0.02	Baht	-	RE	25/5/2023	1.82	1.1%	1
TPAC	9/5/2023	0.293	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	14.90	2.0%	1
WIJK	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.85	3.2%	1
WP	9/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	4.42	5.7%	1
ALLA	10/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.43	4.9%	0.5
ARROW	10/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	7.25	3.4%	1
ASEFA	10/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.70	4.9%	1
ILINK	10/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.35	2.7%	1
ITEL	10/5/2023	0.0635	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.40	1.9%	0.5
MEB	10/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	35.00	0.1%	0.5
PB	10/5/2023	1.14	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	70.50	1.6%	1
SIAM	10/5/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.73	1.7%	1
SMIT	10/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	4.68	4.3%	1
SPC	10/5/2023	1	Baht	-	RE	23/5/2023	62.75	1.6%	1
STI	10/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	5.70	3.0%	0.5
TOPP	10/5/2023	3.82	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	162.00	2.4%	10
AKR	11/5/2023	0.045	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.00	4.5%	0.8
PG	11/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.10	2.5%	1
SENA	11/5/2023	0.078368	Baht	01/01/2022 - 31/12/2022	NP	-	3.52	2.2%	1
TMI	11/5/2023	0.015	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.99	0.8%	0.25
TRU	11/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	6.25	5.6%	1
TRU	11/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	6.25	-	1
WHA	11/5/2023	0.1003	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.26	2.4%	0.1
BRR	12/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	6.20	3.2%	1
CHARAN	12/5/2023	2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	33.00	6.1%	10
NNCL	12/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	2.02	2.5%	1
TENCENT80	19/5/2023	-	-	-	NP	26/6/2023	-	-	-
PINGAN80	14/6/2023	-	-	-	NP	31/7/2023	-	-	-

Source: SET



## Exhibit 20: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BYDCOM41C2312A	30/03/2023	BYDCOM	JPM	Call	SET	05/01/2024	175
CBG13C2308B	30/03/2023	CBG	KGI	Call	SET	12/08/2023	133
COM711P2308A	30/03/2023	COM7	KS	Put	SET	06/09/2023	22
COM719P2308A	30/03/2023	COM7	YUANTA	Put	SET	09/08/2023	21.6
CPN11C2311T	30/03/2023	CPN	KS	Call	SET	07/12/2023	89
CRC11P2310A	30/03/2023	CRC	KS	Put	SET	04/11/2023	34
DOHOME06C2308A	30/03/2023	DOHOME	KKPS	Call	SET	12/08/2023	17.8
EA11C2311T	30/03/2023	EA	KS	Call	SET	07/12/2023	110
GLOBAL06C2307A	30/03/2023	GLOBAL	KKPS	Call	SET	01/08/2023	23.7
HMPRO11C2310T	30/03/2023	HMPRO	KS	Call	SET	04/11/2023	17
KBANK06C2308A	30/03/2023	KBANK	KKPS	Call	SET	26/08/2023	168
KBANK19C2308A	30/03/2023	KBANK	YUANTA	Call	SET	09/08/2023	179.5
KEX11C2308X	30/03/2023	KEX	KS	Call	SET	06/09/2023	21
MINT11C2310T	30/03/2023	MINT	KS	Call	SET	04/11/2023	39
PLANB13C2308A	30/03/2023	PLANB	KGI	Call	SET	12/08/2023	11.4
PSL06C2308A	30/03/2023	PSL	KKPS	Call	SET	19/08/2023	17.8
SET5024C2306B	30/03/2023	SET50	FSS	Call	SET	05/07/2023	1,050.00
TENCEN41C2312A	30/03/2023	TENCEN	JPM	Call	SET	05/01/2024	300
THANI13C2308A	30/03/2023	THANI	KGI	Call	SET	12/08/2023	5
VGI13C2308A	30/03/2023	VGI	KGI	Call	SET	12/08/2023	5.15
ZIJIN41C2312A	30/03/2023	ZIJIN	JPM	Call	SET	05/01/2024	10.8

Source: SET

