

29 MARCH 2023

SPOTLIGHT ON THAILAND

Published Reports

- BANGKOK AIRWAYS (BA TB) - Flying on cloud nine; Maintain BUY TP THB18.00

Economics

- China ramping up bailout loans to 'Belt and Road' countries
- 'Asian Davos' under way in China
- Thai cement production needs to reduce its carbon emissions

Corporate News

- Toshiba reassures local customers
- Klook sees bookings surge for Thailand
- UAC sells 70% share to Italy's Icap-Sira
- SCB unveils new digital bond service on its mobile app
- Airlines juggle demand as fares skyrocket
- Alibaba to split into six units
- AIS, BBL offer joint debit card
- BKI allocates B1bn to buy local shares
- TAT raises expectations for Chinese visitors this year
- BBL outstrips credit card spending target for 2 months
- Chinese investors snapping up real estate in Phuket

Indices	Index as of 28-Mar-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,607	0.8	(3.7)	(1,549)
China SHCOMP	3,245	(0.2)	5.1	
Hong Kong HSI	19,785	1.1	0.0	
India SENSEX	57,614	(0.1)	(5.3)	(3,109)
Indonesia JCI	6,760	0.8	(1.3)	265
Korea KOSPI	2,435	1.1	8.9	4,863
MY FBMKLCI	1,409	0.9	(5.8)	
PH PCOMP	6,603	0.1	0.6	(555)
SG FSSTI	3,256	0.5	0.1	
Taiwan TWSE	15,701	(0.8)	11.1	6,747
VN VNINDEX	1,054	0.2	4.7	239
MSCI Emerging	971	0.7	1.5	
Nikkei 225	27,518	0.2	5.5	
FTSE 100	7,484	0.2	0.4	
CAC 40	7,088	0.1	9.5	
DAX	15,142	0.1	8.8	
Dow Jones	32,394	(0.1)	(2.3)	
Nasdaq	11,716	(0.4)	11.9	
S&P 500	3,971	(0.2)	3.4	
Brent	78.65	0.7	(8.5)	
Dubai	76.35	3.7	(2.9)	
WTI	73.20	0.7	(8.2)	
GOLD	1,973.54	(0.0)	8.2	
Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	24,481	23,196	1,285	53
Retail	11,995	14,945	(2,949)	30
Prop Trade	3,213	3,527	(313)	8
Local Institution	4,996	3,018	1,978	9
Total Trade	44,685	44,685	0	100
Rates	Last close 28/3/2023	1M ago 28/2/2023	End last yr 30/12/2022	1yr ago 29/3/2022
THB/USD	34.29	35.35	34.61	33.68
Inflation *	3.79	5.02	5.89	5.28
MLR **	6.43	6.43	5.83	5.31
1Y Fixed *	1.14	1.14	0.99	0.43
Govt bond 10Y	2.32	2.59	2.64	2.48
Commodity (USD/bbl)	Last close 28/3/2023	1M ago 28/2/2023	End last yr 30/12/2022	1yr ago 28/3/2022
Brent	78.65	83.89	85.91	112.48
Dubai	76.35	81.30	78.66	112.42
WTI	73.20	77.05	80.26	104.24
Gold	1,974	1,827	1,824	1,919
Baltic Dry	1,456	990	1,515	2,417
(USD/ton)	Last close 24-Mar-23	1M ago 17-Mar-23	End last yr 25-Dec-20	1yr ago 25-Mar-22
Coal	182.50	179.87	84.45	265.44
% change	1.5	(9.9)	116.1	(31.2)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

FSSIA Thailand Research

Jitra Amornthum, Head of Research
 Songklod Wongchai, Strategy | +66 2611 3553 | songklod.won@fssia.com
 Veeravat Virochpoka, Strategy | +66 2646 9821 | veeravat.v@fssia.com
 Sureeporn Teewasuwet, Foods & Beverage | +66 2646 9972 | sureeporn.t@fssia.com
 Thanyatorn Songwutti, Property | +66 2646 9805 | thanyatorn.s@fssia.com
 Teerapol Udomvej, Healthcare, Tourism & Aviation | +66 2611 3535 | teerapol.u@fssia.com
 Naruedom Mujjalinkool, ICT, Media & Transportation | +66 2611 3566 | naruedom.muj@fssia.com
 Siriluck Pinthusoonthorn, Utilities | +66 2611 3562 | siriluck.pin@fssia.com
 Thada Jiracharoenyong, RA | +66 2646 9964 | thada.j@fssia.com
 Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyrus.com
 Chaiyon Rerkriengkrai | +66 2611 3592/93 | chaiyon.r@fnsyrus.com
 Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyrus.com
 Pannapak Thongsukmark | +66 2611 3575/76 | pannapak.t@fnsyrus.com
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyrus.com

Thailand Equity Sales:

Thailand Equity Trading:

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Published Reports

BANGKOK AIRWAYS (BA TB) - Flying on cloud nine; Maintain BUY TP THB18.00

Business model refinement leads to fundamental improvement

We believe BA's business model refinement has started to bear fruit, given that core profit almost reached the breakeven point in 4Q22 with a passenger volume recovery to only 65% of the pre-Covid level (vs a pretax core loss of THB1.2b in 4Q19). The key improvements, in our view, are leaner airline business costs, higher passenger yields due to the focus on the Samui route, and the more favourable BAREIT structure.

Optimising its aircraft fleet in 2023

The final part of BA's refinement plan will be to optimise its aircraft fleet to improve profitability by reducing the number of aircraft from 35 in 2022 to 26-28 in 2023. This would incur a one-time expense of up to USD20m (cTHB0.7b) for redelivery costs in 2023. After this, BA's profitability should significantly improve, enabling it to benefit from Thailand's tourism recovery. With a smaller fleet, we estimate ASK to recover to 60-80% in 2023-24. However, passenger volume should recover to 75-90% thanks to a higher load factor of 74-76% in the same period (vs 68% in 2019).

Rising ticket fares – the upside in 2023 earnings

We expect BA to turn profitable in 1Q23 thanks to the high tourism season. We expect both passenger volume and ticket fares to improve q-q. For 2023, we estimate a core profit of THB0.9b, consisting of THB0.6b in dividends from BDMS and THB0.4b in share income from the cargo business. We conservatively forecast the airline and airport-related businesses to merely break even. Better-than-expected ticket fares would provide an upside to our forecast. Note that we assume an average ticket fare of cTHB3,400 in 2023 (+7% vs THB3,200 in 2019), while the average ticket fare in 4Q22 was 16% above the pre-Covid level.

Cheaper investment option among Thai tourism stocks

We maintain our core profit forecasts and our SoTP-TP of THB18/shr. BA is one of our top picks among Thai tourism stocks due to its favourable risk/reward ratio, with the cheapest valuation at 18x 2024E P/E – lower than AAV (22x), AOT (31x) and the hotel sector's average (32x). A turnaround in 1Q23 earnings should turn the market's attention to BA, and improved earnings visibility could convert to its peak of THB2.1b in 2016, where the share price traded at a range of THB20.3-27.5.

Exhibit 1: BA recorded the largest pre-tax core profit improvement in 4Q22 vs 4Q19 among other tourism stocks

Pre-tax core profit (EBT)	4Q19 (THB m)	4Q22 (THB m)	Change (THB m)	% Change (%)
MINT	3,642	3,103	(539)	(15)
AWC	656	492	(164)	(25)
CENTEL	520	563	43	8
ERW	231	194	(37)	(16)
SHR	(5)	146	151	2,867
AOT	6,516	(1,556)	(8,072)	(124)
AAV	(233)	(244)	(11)	(5)
BA	(1,156)	(59)	1,096	95

Sources: Company data; FSSIA's compilation

Exhibit 2: Forecast revisions

	Current		Previous		Change	
	2023E	2024E	2023E	2024E	2023E	2024E
Passengers carried (m)	4.4	5.3	4.6	5.7	(5.1)	(7.0)
Load factor (%)	76	74	74	72	2.0	1.7
Average ticket fare (THB)	3,408	3,544	3,380	3,515	0.8	0.8
Fuel price net hedging (USD/bbl)	125	120	134	132	(6.7)	(9.1)
Revenue (THB m)	19,771	24,267	20,020	25,032	(1.2)	(3.1)
EBITDA (THB m)	2,243	2,419	2,059	2,353	9.0	2.8
Core net profit (THB m)	918	1,573	918	1,573	0.0	(0.0)

Note: Change of items in percentage terms is represented in ppt change
Sources: BA; FSSIA estimates

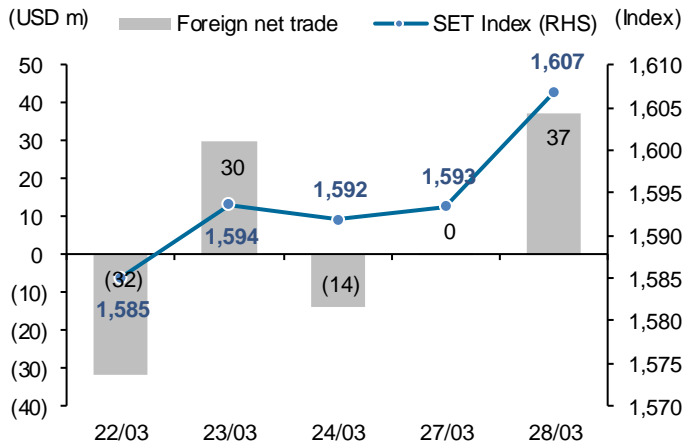
Economic news

- [China ramping up bailout loans to 'Belt and Road' countries](#) BANGKOK POST: LONDON: China has handed out US\$240 billion worth of bailout loans to 22 developing countries at risk of default over the past two decades, with the trend accelerating in recent years, a report said Tuesday.
- ['Asian Davos' under way in China](#) BANGKOK POST: Chinese government officials and business leaders are meeting this week, along with high-profile international guests on the tropical island of Hainan for the annual Boao Forum, which has come to be dubbed the "Asian Davos".
- [Thai cement production needs to reduce its carbon emissions](#) BANGKOK POST: Thailand is among the largest producers of cement in Asia, manufacturing nearly 33 million tonnes per year. While this is good news for the economy, it's bad news for the climate as the industry is a huge emitter of greenhouse gases.

Corporate news

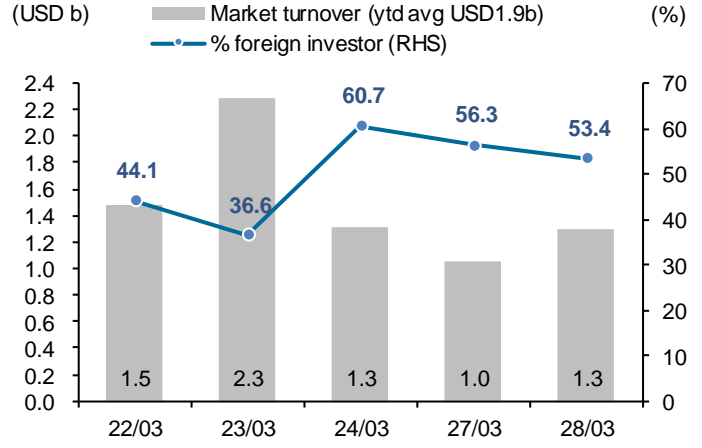
- [Toshiba reassures local customers](#) BANGKOK POST: Toshiba Thailand is telling customers its business will not be affected by Toshiba Corporation's recent acceptance of a buyout offer.
- [Klook sees bookings surge for Thailand](#) BANGKOK POST: Klook, an online travel platform, is expecting more than a million bookings for tourism activities in Thailand this year, ranking in the top three for destinations on the platform.
- [UAC sells 70% share to Italy's Icap-Sira](#) BANGKOK POST: UAC Global Plc, a chemical trader and clean power operator, is steering away from its chemical business by selling a 70% share, worth 101.2 million baht, in its UAC Advance Polymer and Chemical Co to an Italian firm expanding its business into Asean.
- [SCB unveils new digital bond service on its mobile app](#) BANGKOK POST: Siam Commercial Bank (SCB) plans to ramp up digital bonds as part of its digital banking strategy, aiming to provide more convenience to retail bond investors.
- [Airlines juggle demand as fares skyrocket](#) BANGKOK POST: Global aviation has experienced a promising start to the year as travel restrictions have been lifted, allowing people to fly with fewer barriers.
- [Alibaba to split into six units](#) BANGKOK POST: Alibaba Group Holding Ltd has announced plans to split its \$220-billion business into six main units encompassing e-commerce, media and the cloud, each of which will explore fundraising or an initial public offering (IPO) when the time is right.
- [AIS, BBL offer joint debit card](#) BANGKOK POST: Advanced Info Service (AIS) and Bangkok Bank have launched their first co-branded card on a digital platform with the introduction of the Be1st Digital AIS POINTS debit card.
- [BKI allocates B1bn to buy local shares](#) BANGKOK POST: SET-listed Bangkok Insurance (BKI) has set aside 1 billion baht for its investment in Thai shares this year, with a focus on banking stocks that are projected to yield higher returns than last year as interest rates rise, says chairman Chai Sophonpanich.
- [TAT raises expectations for Chinese visitors this year](#) BANGKOK POST: The target for inbound Chinese tourists this year has been upgraded to 6-7 million from 5 million, with more than 250,000 of them scheduled to visit Thailand in April.
- [BBL outstrips credit card spending target for 2 months](#) BANGKOK POST: Bangkok Bank (BBL) has surpassed its credit card spending target for the first two months of 2023, driven by the recovery of Thailand's economy and tourism sector.
- [Chinese investors snapping up real estate in Phuket](#) BANGKOK POST: Chinese investors are rushing to buy real estate in Phuket, snapping up condos, villas, shophouses and durian orchards to cater to tourists from their own country.

Exhibit 3: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 4: Foreign participation



Source: Bloomberg

Exhibit 5: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
% of SET Index			21%	9%	8%	11%	7%	6%	3%	8%	3%	
Current	1,606.91	0.8	1.5	1.4	0.9	0.5	0.5	1.0	0.6	0.4	1.3	
-5D	1,577.18	1.9	3.0	1.8	0.2	2.5	0.4	3.4	0.1	2.2	3.9	
-1M	1,622.35	(1.0)	(0.6)	(2.2)	0.8	1.4	(4.3)	(1.3)	(1.4)	(2.3)	(2.0)	
-3M	1,647.28	(2.5)	(8.0)	(2.7)	3.2	(2.0)	(3.8)	(3.6)	(5.2)	(6.0)	(5.8)	
-6M	1,599.23	0.5	(7.1)	1.5	(1.1)	10.2	(2.5)	6.3	(2.5)	(2.3)	1.8	
-1Y	1,684.30	(4.6)	(9.6)	(10.6)	(20.2)	(3.5)	(7.4)	8.3	(10.8)	3.0	(13.6)	
WTD	1,591.85	0.9	1.7	1.0	0.6	1.8	0.3	1.6	0.7	0.3	1.1	
MTD	1,622.35	(1.0)	(0.6)	(2.2)	0.8	1.4	(4.3)	(1.3)	(1.4)	(2.3)	(2.0)	
QTD	1,668.66	(3.7)	(8.9)	(3.4)	2.2	(3.1)	(4.2)	(3.2)	(5.7)	(5.4)	(5.6)	
End of 2022	1,668.66	(3.7)	(8.9)	(3.4)	2.2	(3.1)	(4.2)	(3.2)	(5.7)	(5.4)	(5.6)	

Source: Bloomberg

Exhibit 6: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023YTD	1,606.91	(3.7)	33.91	64,078	1,889	(1,549)	1,439	(67)	179	395
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	24
4Q22	1,668.66	0.7	36.37	57,767	1,588	1,443	(533)	(115)	(792)	2,928
1Q23	1,606.91	(5.2)	33.94	63,949	1,884	(1,549)	1,439	(67)	179	395
Jul-22	1,576.41	3.6	36.37	58,263	1,602	128	156	(12)	(271)	(96)
Aug-22	1,638.93	0.0	35.86	70,698	1,972	1,603	(961)	(99)	(543)	583
Sep-22	1,589.51	(1.0)	37.04	69,683	1,881	(655)	713	92	(148)	(463)
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	(427)
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,813
Dec-22	1,668.66	0.7	34.80	53,589	1,540	369	(469)	(28)	129	1,542
Jan-23	1,671.46	1.4	33.22	68,181	2,052	545	16	172	(732)	822
Feb-23	1,622.35	(3.7)	34.05	63,203	1,856	(1,273)	836	34	404	(1,115)
Mar-23	1,606.91	(5.2)	34.54	60,463	1,751	(821)	586	(273)	507	688
2023YTD	1,606.91	(3.1)	33.91	64,078	1,889	(1,549)	1,439	(67)	179	395
22/03/2023	1,585.08		34.43	51,001	1,481	(32)	(8)	(11)	51	63
23/03/2023	1,593.65		34.07	49,432	1,451	30	(65)	(13)	48	41
24/03/2023	1,591.85		34.15	44,925	1,316	(14)	(5)	(3)	23	27
27/03/2023	1,593.37		34.45	36,049	1,047	0	(4)	11	(7)	103
28/03/2023	1,606.91		34.29	44,685	1,303	37	(86)	(9)	58	(92)

Source: Bloomberg

Exhibit 7: Upcoming events

Date Time	Event		Survey	Actual	Prior
03/27/2023 03/31	Customs Exports YoY	Feb	-7.00%	--	-4.50%
03/27/2023 03/31	Customs Imports YoY	Feb	2.00%	--	5.50%
03/27/2023 03/31	Customs Trade Balance	Feb	-\$1414m	--	-\$4650m
03/29/2023 00:00	Capacity Utilization ISIC	Feb	--	--	62.31
03/29/2023 00:00	Mfg Production Index ISIC NSA YoY	Feb	-2.00%	--	-4.35%
03/29/2023 03:00	BoT Benchmark Interest Rate	Mar-29	1.75%	--	1.50%
03/31/2023 03:00	BoP Current Account Balance	Feb	\$800m	--	-\$2002m
03/31/2023 03:30	Exports YoY	Feb	--	--	-3.40%
03/31/2023 03:30	Foreign Reserves	Mar-24	--	--	\$222.3b
03/31/2023 03:30	Exports	Feb	--	--	\$20352m
03/31/2023 03:30	Forward Contracts	Mar-24	--	--	\$26.7b
03/31/2023 03:30	Imports YoY	Feb	--	--	9.10%
03/31/2023 03:30	Imports	Feb	--	--	\$23022m
03/31/2023 03:30	Trade Balance	Feb	--	--	-\$2670m
03/31/2023 03:30	BoP Overall Balance	Feb	--	--	\$3751m
04/02/2023 20:30	S&P Global Thailand PMI Mfg	Mar	--	--	54.8
04/03/2023 03:30	Business Sentiment Index	Mar	--	--	50.6
04/04/2023 23:30	CPI Core YoY	Mar	--	--	1.93%
04/04/2023 23:30	CPI NSA MoM	Mar	--	--	-0.12%
04/04/2023 23:30	CPI YoY	Mar	--	--	3.79%
04/06/2023 04/17	Consumer Confidence	Mar	--	--	52.6
04/06/2023 04/17	Consumer Confidence Economic	Mar	--	--	46.8
04/17/2023 04/24	Car Sales	Mar	--	--	71551

Source: Bloomberg

Exhibit 8: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Prospect Logistics and Industrial Leasehold REIT (PROSPECT)	Rachanee Mahatdetkul	Warrant	3/21/2023	10,000	9.00	Buy	0.09
Aim Commercial Growth Freehold (AIMCG)	Tanadech Opasayanont	Warrant	3/27/2023	164,700	5.20	Sell	0.86
Thailand Carpet Mngf (TCMC)	Pimol Srivikorn	Common Shares	3/27/2023	220,000	1.84	Buy	0.40
Triton Holding (TRITN)	Louise Taechaubol	Common Shares	3/27/2023	6,000,000*	0.16	Buy	0.96
Triton Holding (TRITN)	Louise Taechaubol	Common Shares	3/27/2023	6,000,000	0.16	Buy	0.96
People's Garment (PG)	Piranart Chokwatana	Common Shares	3/27/2023	2,000	7.95	Buy	0.02
PROEN Corp (PROEN)	Kittipan Sri-bua-iam	Common Shares	3/27/2023	30,000	5.20	Buy	0.16
Muangthai Capital (MTC)	Pradit Thongkhum	Common Shares	3/27/2023	60,000	34.00	Sell	2.04
Union-Auction (AUCTION)	Sutee Samathi	Common Shares	3/28/2023	29,500	10.70	Buy	0.32
Sahathai Terminal (PORT)	Worravit Auesapsakul	Common Shares	3/27/2023	13,300	1.45	Buy	0.02
Haad Thip (HTC)	Nopparat Amornchaisakda	Common Shares	3/28/2023	38,500	34.00	Sell	1.31
Indorama Ventures (IVL)	Tevin Vongvanich	Common Shares	3/28/2023	100,000	35.25	Buy	3.53
East Coast Furnitech (ECF)	Arak Suksawad	Common Shares	3/16/2023	20,000	1.30	Buy	0.03
East Coast Furnitech (ECF)	Arak Suksawad	Common Shares	3/24/2023	130,000	1.41	Buy	0.18
Ekachai Medical Care (EKH)	Suthipong Tangsajapoj	Common Shares	3/27/2023	20,000	7.95	Buy	0.16
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/27/2023	5,100	0.78	Buy	0.00
SISB (SISB)	Narisa Lertnamwongwan	Common Shares	3/28/2023	5,000	29.25	Sell	0.15

Source: *Revoked by Reporter; SEC

Exhibit 9: Upcoming XM

Symbol	X-Date	Meeting Date	Agenda
CGH	29/03/2023	26/04/2023	Omitted dividend payment
DREIT	29/03/2023	25/04/2023	To consider and acknowledge the resolution of DREIT's Annual General Meeting No. 1/2022, To consider and acknowledge the performance of DREIT for the year 2022
EMC	29/03/2023	27/04/2023	Omitted dividend payment,Capital increase
JCK	29/03/2023	28/04/2023	Omitted dividend payment
LHHOTEL	29/03/2023	28/04/2023	Connected Transaction, Capital Increase,Acquisition or Disposition of Assets, To acknowledge the minutes of the Annual General Meeting of the Unitholders for the Year 2022, To acknowledge the operations results for the year 2022
LHPF	29/03/2023	26/04/2023	To acknowledge the minutes of the previous meeting, To acknowledge the significant changes and major developments of the LHPF for the year 2022, To acknowledge the LHPF's 2022 operating performance.
LHSC	29/03/2023	25/04/2023	To acknowledge the minutes of the previous meeting, To acknowledge the significant changes and major developments of the LHSC for the year 2022, To acknowledge the LHSC's 2022 operating performance.
PERM	29/03/2023	27/04/2023	Omitted dividend payment
PRIME	29/03/2023	26/04/2023	Capital increase,The issuance of debentures,Omitted dividend payment,Changing the director(s)
PRTR	29/03/2023	20/04/2023	Consider and Approve the change/amendment to the Company's Articles of Association to be in line with the Public Limited Companies Act (No. 4),Omitted dividend payment,Changing the director(s)
QHHR	29/03/2023	26/04/2023	To acknowledge the minutes of the previous meeting, To acknowledge significant changes and major developments of the fund for the year 2022, To acknowledge the QHHR's 2022 operating results
QHPP	29/03/2023	25/04/2023	To acknowledge the minutes of the previous meeting, To acknowledge the significant changes and major developments of the QHPP for the year 2022, To acknowledge the QHPP's 2022 operating performance
SMT	29/03/2023	27/04/2023	Cash dividend payment
WHART	29/03/2023	25/04/2023	To report the performance of WHART Trust for the year 2022, To report the financial statements of WHART Trust for the year 2022, To report the appointment of auditors of WHART Trust for the year 2023
BVG	30/03/2023	25/04/2023	Cash dividend payment,To Consider and Approve the Amendment of the Company's Articles of Association
CEN	30/03/2023	28/04/2023	Omitted dividend payment,consider and approve the appointment 2 directors,Capital increase
CPI	30/03/2023	27/04/2023	Cash dividend payment
EGATIF	30/03/2023	24/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's significant management and future direction in management
FANCY	30/03/2023	28/04/2023	Omitted dividend payment
GJS	30/03/2023	28/04/2023	Omitted dividend payment,Changing the director(s)
GSTEEL	30/03/2023	28/04/2023	Omitted dividend payment,Changing the director(s)
HEMP	30/03/2023	27/04/2023	Omitted dividend payment,Capital increase
KBSPIF	30/03/2023	27/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's significant management and future direction in management
MK	30/03/2023	26/04/2023	Cash dividend payment,Changing the director(s)
RAM	30/03/2023	28/04/2023	Cash dividend payment,Capital increase
SAWANG	30/03/2023	24/04/2023	Omitted dividend payment
THMUI	30/03/2023	26/04/2023	Omitted dividend payment
CRANE	31/03/2023	27/04/2023	Omitted dividend payment
DIMET	31/03/2023	28/04/2023	Capital increase,Omitted dividend payment
QHOP	31/03/2023	25/04/2023	To acknowledge the Fund's significant management and future direction in management, To acknowledge the performance of QHOP for the year 2022, To acknowledge the financial statement of QHOP for the year 2022
SDC	31/03/2023	27/04/2023	Omitted dividend payment,Changing the director(s),Capital increase,The issuance of convertible securities,Connected transaction
STOWER	31/03/2023	27/04/2023	Omitted dividend payment,Capital increase,Change of par value,Amendment of Articles of Association
TU-PF	31/03/2023	25/04/2023	To acknowledge the Fund's significant management and future direction in management, To acknowledge the performance of TU-PF for the year 2022, To acknowledge the financial statement of TU-PF for the year 2022
AIMCG	03/04/2023	28/04/2023	To acknowledge the operation performance of AIMCG for the year 2022, To acknowledge the 2022 financial statements of AIMCG for the fiscal year ended 31 December 2022
AIMIRT	03/04/2023	28/04/2023	To acknowledge the operation performance of AIMIRT for the year 2022, To acknowledge the 2022 financial statements of AIMIRT for the fiscal year ended 31 December 2022
CPTGF	03/04/2023	26/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders,To acknowledge the Fund's significant management and future direction in management
IFEC	03/04/2023	27/04/2023	Omitted dividend payment
BE8	04/04/2023	27/04/2023	Capital increase,Cash and stock dividend payment,Changing the director(s),The issuance of convertible securities
SOLAR	04/04/2023	26/04/2023	Capital increase,Omitted dividend payment
TCOAT	04/04/2023	28/04/2023	Omitted dividend payment
TRC	04/04/2023	26/04/2023	Omitted dividend payment
TTLPF	04/04/2023	28/04/2023	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's significant management and future direction in management
WP	04/04/2023	25/04/2023	Cash dividend payment
CSR	05/04/2023	27/04/2023	Cash dividend payment
BSM	07/04/2023	27/04/2023	Omitted dividend payment,Capital increase,Change of par value,Changing the director(s)
NSI	07/04/2023	26/04/2023	Omitted dividend payment
TNPC	07/04/2023	28/04/2023	Cash dividend payment
ZIGA	07/04/2023	28/04/2023	Omitted dividend payment
SO	15/05/2023	28/06/2023	Capital increase,Changing the director(s),Approve for amendment of Clause 4 (Registered Capital) of the Company's Memorandum of Association

Source: SET

Exhibit 10: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
TVDH	10/04/2023	03/03/2023	Warrants	0.3	Baht	3 : 1	15/05/2023 - 19/05/2023	570532715
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
KKP	27/04/2023	03/03/2023	Warrants	-	Baht	12 : 1	-	70562592
CIG	28/04/2023	13/03/2023	Common	0.5	Baht	2 : 1	24/05/2023 - 07/06/2023	867092251
CIG	28/04/2023	13/03/2023	Warrants	-	Baht	6 : 1	-	144515375
K	28/04/2023	28/02/2023	Warrants	-	Baht	6 : 1	-	79922412
PROS	28/04/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	274356000
SKY	28/04/2023	03/02/2023	Common	13	Baht	20 : 1	22/05/2023 - 26/05/2023	31213329
TMC	28/04/2023	23/02/2023	Warrants	0.05	Baht	3 : 1	12/06/2023 - 16/06/2023	152924574
B	02/05/2023	13/03/2023	Common	0.06	Baht	1 : 6	22/05/2023 - 26/05/2023	20761555194
INET	02/05/2023	27/02/2023	Warrants	-	Baht	5 : 1	-	100008315
KGEN	03/05/2023	03/03/2023	Common	1	Baht	5 : 1	02/06/2023 - 09/06/2023	224883460
DEMCO	08/05/2023	08/03/2023	Warrants	-	Baht	5 : 1	-	146068850
DV8	08/05/2023	23/02/2023	Common	0.6	Baht	1 : 1	12/06/2023 - 19/06/2023	715208096
DV8	08/05/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	357604048
IP	08/05/2023	28/02/2023	Warrants	-	Baht	4 : 1	-	93130131
AKR	11/05/2023	28/02/2023	Warrants	-	Baht	5 : 1	-	294306571
MILL	11/05/2023	10/03/2023	Warrants	0.02	Baht	4 : 1	-	1388673991
TEAMG	11/05/2023	23/02/2023	Warrants	-	Baht	5 : 1	-	136000000
TMI	11/05/2023	22/02/2023	Warrants	-	Baht	2 : 1	-	335720445
DOD	12/05/2023	22/02/2023	Common	4	Baht	17 : 1	07/06/2023 - 13/06/2023	25552382
BE8	29/05/2023	16/03/2023	Warrants	-	Baht	20 : 1	-	13235463
NUSA	14/06/2023	01/03/2023	Warrants	-	Baht	5 : 1	-	2761893722

Source: SET

Exhibit 11: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BABA28C2306C	29/03/2023	BABA	MACQ	Call	SET	05/07/2023	105
CBG19C2308A	29/03/2023	CBG	YUANTA	Call	SET	09/08/2023	131.5
DELTA41C2308A	29/03/2023	DELTA	JPM	Call	SET	09/08/2023	1,300.00
DOHOME13C2308A	29/03/2023	DOHOME	KGI	Call	SET	12/08/2023	19
KTC13C2308A	29/03/2023	KTC	KGI	Call	SET	12/08/2023	70
MINT13C2308A	29/03/2023	MINT	KGI	Call	SET	12/08/2023	42
OSP41C2308A	29/03/2023	OSP	JPM	Call	SET	09/08/2023	38
SET5013P2306E	29/03/2023	SET50	KGI	Put	SET	05/07/2023	825
SET5019C2306I	29/03/2023	SET50	YUANTA	Call	SET	05/07/2023	1,100.00
STA13C2308A	29/03/2023	STA	KGI	Call	SET	12/08/2023	28
STGT13C2308A	29/03/2023	STGT	KGI	Call	SET	12/08/2023	13.2
XIAOMI28P2308A	29/03/2023	XIAOMI	MACQ	Put	SET	05/09/2023	9.9

Source: SET

Exhibit 12: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
BVG	30/3/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	11/5/2023	6.80	0.6%	0.5
CPI	30/3/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.26	6.4%	1
RAM	30/3/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	53.50	0.6%	0.1
COTTO	31/3/2023	0.04	Baht	-	RE	21/4/2023	2.18	1.8%	1
Q-CON	31/3/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	21/4/2023	16.80	4.5%	1
THCOM	3/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	14.70	3.4%	5
DCC	4/4/2023	0.011	Baht	01/10/2022 - 31/12/2022	NP	27/4/2023	2.32	0.5%	0.1
SCGP	4/4/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	48.00	0.7%	1
GLORY	5/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	4.32	1.4%	0.5
CHEWA	7/4/2023	0.0183	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	0.69	2.7%	1
GPI	7/4/2023	0.04	Baht	-	RE	27/4/2023	1.73	2.3%	0.5
SCC	7/4/2023	2	Baht	01/07/2022 - 31/12/2022	NP	25/4/2023	320.00	0.6%	1
SMPC	7/4/2023	0.4	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	12.40	3.2%	1
ATP30	10/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	1.40	2.1%	0.25
BANPU	10/4/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	11.00	6.8%	1
BPP	10/4/2023	0.3	Baht	01/07/2022 - 31/12/2022	NP	26/4/2023	16.10	1.9%	10
QTC	10/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	4.70	4.3%	1
J	11/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	2/5/2023	3.34	0.9%	1
JMART	11/4/2023	0.66	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	23.80	2.8%	1
JMT	11/4/2023	0.59	Baht	01/07/2022 - 31/12/2022	NP	2/5/2023	48.00	1.2%	0.5
KWC	11/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	252.00	4.0%	10
TTB	12/4/2023	0.053	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	1.45	3.7%	0.95
GC	17/4/2023	0.15	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	5.40	2.8%	0.5
KBANK	17/4/2023	3.5	Baht	-	RE	3/5/2023	134.00	2.6%	10
S11	17/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	5.10	2.0%	1
SCB	17/4/2023	5.19	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	102.50	5.1%	10
TMT	17/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	7.95	1.9%	1
UKEM	17/4/2023	0.015	Baht	-	RE	3/5/2023	1.27	1.2%	0.25
KGI	18/4/2023	0.355	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.05	7.0%	1
KTB	18/4/2023	0.682	Baht	-	RE	3/5/2023	16.90	4.0%	5.15
KTB-P	18/4/2023	0.8365	Baht	-	RE	3/5/2023	153.00	0.5%	5.15
KTC	18/4/2023	1.15	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	54.50	2.1%	1
RS	18/4/2023	10 : 1 Share		-	RE	3/5/2023	15.30	-	1
RS	18/4/2023	0.011111112	Baht	-	RE	3/5/2023	15.30	0.1%	1
TCAP	18/4/2023	1.9	Baht	-	RE	3/5/2023	45.25	4.2%	10
TCAP-P	18/4/2023	1.9	Baht	-	RE	3/5/2023	560.00	0.3%	10
TIPCO	18/4/2023	0.7	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	9.65	7.3%	1
TOG	18/4/2023	0.43	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	9.30	4.6%	1
FTE	19/4/2023	0.06	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	1.65	3.6%	0.5
HMPRO	19/4/2023	0.21	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	14.40	1.5%	1
PJW	19/4/2023	0.05	Baht	-	RE	3/5/2023	4.32	1.2%	0.5
STA	19/4/2023	0.28	Baht	01/01/2022 - 31/12/2022	Both	8/5/2023	22.30	1.3%	1
STA	19/4/2023	0.72	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	22.30	3.2%	1
STGT	19/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	10.40	2.4%	0.5
TIDLOR	19/4/2023	0.292	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	25.50	1.1%	3.7
TIDLOR	19/4/2023	8 : 1 Share		01/01/2022 - 31/12/2022	NP	8/5/2023	25.50	-	3.7
TPLAS	19/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	2.40	4.2%	0.5
YUASA	19/4/2023	0.346	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	14.20	2.4%	1
AIT	20/4/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.15	2.8%	1
JR	20/4/2023	0.09	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.50	1.4%	0.5
MAJOR	20/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	17.00	1.5%	1
NER	20/4/2023	0.31	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	6.05	5.1%	0.5
THANA	20/4/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	2.62	2.7%	1
BBL	21/4/2023	3	Baht	-	RE	12/5/2023	154.50	1.9%	10

Source: SET

Exhibit 13: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PSL	21/4/2023	0.25	Baht	-	RE	9/5/2023	14.00	1.8%	1
TISCO	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	101.00	7.7%	10
TISCO-P	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	1,346.00	0.6%	10
CH	24/4/2023	0.06	Baht	-	RE	12/5/2023	3.48	1.7%	0.5
CIMBT	24/4/2023	0.0115	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	0.81	1.4%	0.5
BGC	25/4/2023	0.12	Baht	01/10/2022 - 31/12/2022	NP	17/5/2023	9.90	1.2%	5
FPI	25/4/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	2.60	3.1%	0.25
III	25/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	14.00	2.9%	0.5
SMART	25/4/2023	0.0365	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	0.81	4.5%	0.5
UBA	25/4/2023	0.0459	Baht	01/01/2022 - 31/12/2022	NP	-	1.79	2.6%	0.5
WFX	25/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	4.48	4.7%	1
EASTW	26/4/2023	0.09	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	4.96	1.8%	1
GUNKUL	26/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	3.94	1.5%	0.25
KCC	26/4/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	6.50	0.3%	0.5
SKR	26/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	9.15	0.9%	0.5
AAI	27/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	16/5/2023	6.05	3.3%	1
AUCT	27/4/2023	0.305	Baht	01/07/2022 - 31/12/2022	Both	19/5/2023	10.80	2.8%	0.25
HTECH	27/4/2023	0.04	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.44	1.2%	1
JDF	27/4/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.76	0.7%	0.5
KKP	27/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	64.75	2.3%	10
MAKRO	27/4/2023	0.33	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	40.75	0.8%	0.5
MINT	27/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	32.50	0.8%	1
MTC	27/4/2023	0.95	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	34.75	2.7%	1
NSL	27/4/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	22.60	1.3%	1
PDJ	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	3.04	3.3%	1
PDJ	27/4/2023	10 : 1 Share		-	RE	15/5/2023	3.04	-	1
PDJ	27/4/2023	0.011111	Baht	-	RE	15/5/2023	3.04	0.4%	1
POLY	27/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	-	11.80	0.7%	1
QH	27/4/2023	0.1	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	2.40	4.2%	1
RBF	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	11.70	0.9%	1
SAK	27/4/2023	0.137	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.40	2.1%	1
SAMCO	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.60	6.3%	1
SFLEX	27/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.80	0.8%	0.5
SGC	27/4/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.22	3.4%	1
SRICHA	27/4/2023	0.2	Baht	-	RE	17/5/2023	9.05	2.2%	1
SUN	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.44	2.3%	0.5
TKC	27/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	22.90	1.7%	1
TM	27/4/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	2.52	2.0%	0.5
TPCH	27/4/2023	0.183	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	7.00	2.6%	1
WHAUP	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	3.98	2.5%	1
ALUCON	28/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	184.50	5.4%	10
ASW	28/4/2023	0.5226	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	8.55	6.1%	1
AYUD	28/4/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	39.00	0.7%	1
CEYE	28/4/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	5.00	3.0%	0.5
CHG	28/4/2023	0.075	Baht	01/01/2022 - 31/12/2022	NP	-	3.62	2.1%	0.1
DTCENT	28/4/2023	0.002222222	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.90	0.1%	0.5
DTCENT	28/4/2023	25 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	1.90	-	0.5
DTCI	28/4/2023	0.35	Baht	-	RE	18/5/2023	32.25	1.1%	10
IHL	28/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.92	3.4%	1
MENA	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.58	1.2%	0.5
MFC	28/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	23.50	6.4%	1
NEW	28/4/2023	4	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	112.00	3.6%	10
NRF	28/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.55	0.5%	1
PCSGH	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	5.15	3.9%	1

Source: SET

Exhibit 14: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PREB	28/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	-	8.60	5.8%	1
RSP	28/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	2.84	7.4%	1
SCG	28/4/2023	0.05	Baht	-	RE	19/5/2023	4.60	1.1%	1
SO	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	9.15	2.2%	1
TPBI	28/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.78	4.2%	1
TWPC	28/4/2023	0.2158	Baht	-	RE	19/5/2023	4.84	4.5%	1
AHC	2/5/2023	1.18	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	17.90	6.6%	1
AMARC	2/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.62	0.8%	0.5
AMARC	2/5/2023	0.08	Baht	-	RE	19/5/2023	2.62	3.1%	0.5
BAM	2/5/2023	0.55	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.80	4.0%	5
BIS	2/5/2023	0.0625	Baht	01/07/2022 - 31/12/2022	NP	22/5/2023	7.55	0.8%	0.5
CHOTI	2/5/2023	8.5	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	144.00	5.9%	10
CPALL	2/5/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	63.25	1.2%	1
CPANEL	2/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	10.20	1.7%	1
DMT	2/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	14.40	2.6%	5.2
DMT	2/5/2023	0.12	Baht	-	RE	25/5/2023	14.40	0.8%	5.2
ESSO	2/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	8.95	3.4%	4.9338
HTC	2/5/2023	0.97	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	34.00	2.9%	1
INET	2/5/2023	0.1061	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.25	2.0%	1
L&E	2/5/2023	0.061	Baht	-	RE	17/5/2023	1.88	3.2%	1
LHFG	2/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.06	0.9%	1
LPH	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.55	1.8%	0.5
MFEC	2/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	5.0%	1
MGT	2/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	16/5/2023	3.28	2.4%	0.5
MODERN	2/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	3.04	2.0%	1
MOSHI	2/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	23/5/2023	49.00	-	1
MOSHI	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	49.00	0.2%	1
NETBAY	2/5/2023	0.8162	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	24.90	3.3%	1
PIMO	2/5/2023	0.042	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	2.22	1.9%	0.25
PR9	2/5/2023	0.29	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	20.80	1.4%	1
PRAKIT	2/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	13.00	7.7%	1
SAWAD	2/5/2023	1.8	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	53.25	3.4%	1
SC	2/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	4.24	4.0%	1
SCAP	2/5/2023	0.8	Baht	01/01/2022 - 31/12/2022	Both	16/5/2023	28.00	2.9%	5
SNNP	2/5/2023	0.23	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	24.20	1.0%	0.5
SORKON	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.50	1.8%	1
SVI	2/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	9.80	2.7%	1
THIP	2/5/2023	1.75	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	33.25	5.3%	1
ACG	3/5/2023	0.0133	Baht	01/01/2022 - 31/12/2022	Both	-	1.55	0.9%	0.5
AKP	3/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.97	1.3%	0.5
AMATA	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	22.70	1.8%	1
AMATAV	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	6.70	1.0%	0.5
APCO	3/5/2023	0.155	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	5.25	3.0%	0.5
APP	3/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	-	3.04	4.6%	0.5
BE8	3/5/2023	0.005	Baht	01/01/2022 - 31/12/2022	NP	12/5/2023	58.75	0.0%	0.5
BE8	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	12/5/2023	58.75	-	0.5
BJC	3/5/2023	0.65	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	39.50	1.6%	1
BLA	3/5/2023	0.28	Baht	-	RE	-	29.00	1.0%	1
BRI	3/5/2023	0.721	Baht	01/01/2022 - 31/12/2022	NP	-	11.70	6.2%	0.5
CIVIL	3/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.80	0.7%	1
CKP	3/5/2023	0.085	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	4.20	2.0%	1
COLOR	3/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.67	4.8%	1
CPR	3/5/2023	0.089	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.00	1.5%	1
D	3/5/2023	7.5 : 1 Share		01/01/2022 - 31/12/2022	NP	22/5/2023	6.10	-	0.5

Source: SET

Exhibit 15: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
D	3/5/2023	0.00741	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	6.10	0.1%	0.5
EKH	3/5/2023	0.32	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	4.0%	0.5
EKH	3/5/2023	40 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	8.05	-	0.5
ICC	3/5/2023	1	Baht	-	RE	23/5/2023	34.25	2.9%	1
IVL	3/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	35.25	1.1%	1
KISS	3/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	-	7.15	1.1%	0.5
KTMS	3/5/2023	0.0327	Baht	-	RE	25/5/2023	3.96	0.8%	0.5
KWM	3/5/2023	0.058	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	1.97	2.9%	0.5
NYT	3/5/2023	0.22	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.80	5.8%	0.5
OCC	3/5/2023	0.05	Baht	-	RE	23/5/2023	10.50	0.5%	1
OSP	3/5/2023	0.45	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	31.25	1.4%	1
PAF	3/5/2023	0.0102	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.31	0.8%	0.51
PPS	3/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	0.78	1.3%	0.25
PRM	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.35	3.4%	1
RICHY	3/5/2023	0.00385	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	0.74	0.5%	1
RICHY	3/5/2023	32 : 1 Share		01/01/2022 - 31/12/2022	Both	26/5/2023	0.74	-	1
ROJNA	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	6.55	4.6%	1
S&J	3/5/2023	1.7	Baht	-	RE	24/5/2023	39.00	4.4%	1
SABINA	3/5/2023	0.59	Baht	-	RE	19/5/2023	25.00	2.4%	1
SABUY	3/5/2023	0.0278	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	12.30	0.2%	1
SABUY	3/5/2023	4 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	12.30	-	1
SALEE	3/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	1.16	6.0%	0.25
SAUCE	3/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	31.50	5.2%	1
SCN	3/5/2023	0.055	Baht	-	RE	23/5/2023	1.95	2.8%	0.5
SICT	3/5/2023	5 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	10.10	-	0.5
SICT	3/5/2023	0.0112	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.10	0.1%	0.5
SINGER	3/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	18.30	1.4%	1
SM	3/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.06	1.9%	0.5
SMD	3/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	7.95	6.3%	0.5
SPI	3/5/2023	0.6	Baht	-	RE	23/5/2023	68.00	0.9%	1
SSF	3/5/2023	0.4814	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.20	5.9%	1
SSP	3/5/2023	0.061111111	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	9.50	0.6%	1
SSP	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	9.50	-	1
SST	3/5/2023	0.03	Baht	-	RE	-	6.40	0.5%	1
STP	3/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	10.50	2.4%	1
SWC	3/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	6.20	4.0%	0.5
TFG	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.25	5.7%	1
TNL	3/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	34.00	0.6%	1
TPCS	3/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	21.40	4.7%	1
TSR	3/5/2023	0.0111	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.92	0.3%	1
TSR	3/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	NP	19/5/2023	3.92	-	1
WACOAL	3/5/2023	0.7	Baht	-	RE	23/5/2023	35.25	2.0%	1
YGG	3/5/2023	0.067	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	7.50	0.9%	0.5
ASIAN	8/5/2023	0.4	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	12.20	3.3%	1
AU	8/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	10.90	1.4%	0.1
AURA	8/5/2023	0.08	Baht	01/10/2022 - 31/12/2022	NP	22/5/2023	18.00	0.4%	1
CHAYO	8/5/2023	0.00111112	Baht	-	RE	-	8.30	0.0%	0.5
CHAYO	8/5/2023	50 : 1 Share		-	RE	-	8.30	-	0.5
CPF	8/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	21.90	1.6%	1
CRC	8/5/2023	0.48	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	45.00	1.1%	1
CSS	8/5/2023	0.05	Baht	01/07/2022 - 31/12/2022	NP	25/5/2023	1.45	3.4%	0.5
FLOYD	8/5/2023	0.00617284	Baht	-	RE	25/5/2023	1.31	0.5%	0.5
FLOYD	8/5/2023	9 : 1 Share		-	RE	25/5/2023	1.31	-	0.5
FNS	8/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	-	3.56	5.6%	5

Source: SET

Exhibit 16: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
GTB	8/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.73	2.7%	0.25
HFT	8/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	5.25	7.2%	1
HUMAN	8/5/2023	0.12	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	11.50	1.0%	0.5
ICHI	8/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	13.40	4.5%	1
IP	8/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	12.60	1.4%	0.5
KAMART	8/5/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	8.05	1.0%	0.6
KLINIQ	8/5/2023	0.5	Baht	01/08/2022 - 31/12/2022	Both	-	40.25	1.2%	0.5
LH	8/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	Both	22/5/2023	9.70	3.6%	1
MATI	8/5/2023	0.25	Baht	-	RE	25/5/2023	8.00	3.1%	1
MICRO	8/5/2023	0.036	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.70	1.0%	1
MITSIB	8/5/2023	20 : 1 Share		01/01/2022 - 31/12/2022	Both	19/5/2023	1.12	-	0.5
MITSIB	8/5/2023	0.0025	Baht	01/01/2022 - 31/12/2022	Both	19/5/2023	1.12	0.2%	0.5
MK	8/5/2023	0.11	Baht	-	RE	-	2.84	3.9%	1
ONEE	8/5/2023	0.16	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	6.00	2.7%	2
ORI	8/5/2023	0.57	Baht	01/07/2022 - 31/12/2022	NP	-	11.80	4.8%	0.5
PCC	8/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.18	4.4%	1
PPM	8/5/2023	0.025	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.93	1.3%	0.5
SCM	8/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.00	2.2%	0.5
SELIC	8/5/2023	30 : 1 Share		01/01/2022 - 31/12/2022	NP	25/5/2023	2.88	-	0.5
SELIC	8/5/2023	0.02217	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.88	0.8%	0.5
SITHAI	8/5/2023	0.04	Baht	-	RE	25/5/2023	1.53	2.6%	1
SPALI	8/5/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	22.60	3.3%	1
SSSC	8/5/2023	0.185	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.02	6.1%	1
TACC	8/5/2023	0.19	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	6.20	3.1%	0.25
THREL	8/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	-	4.24	1.7%	1
THREL	8/5/2023	60 : 1 Share		01/01/2022 - 31/12/2022	NP	-	4.24	-	1
TOA	8/5/2023	0.25	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	32.50	0.8%	1
TPS	8/5/2023	0.1	Baht	-	RE	23/5/2023	3.48	2.9%	0.5
TRUBB	8/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.91	6.3%	1
VIBHA	8/5/2023	0.055	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.68	2.1%	0.1
AMR	9/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	Both	-	3.76	1.3%	0.5
AP	9/5/2023	0.65	Baht	-	RE	25/5/2023	12.20	5.3%	1
AWC	9/5/2023	0.032	Baht	01/01/2022 - 31/12/2022	Both	24/5/2023	5.80	0.6%	1
BAY	9/5/2023	0.45	Baht	-	RE	25/5/2023	29.00	1.6%	10
BBIK	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	-	111.00	0.4%	0.5
BCH	9/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	20.30	2.0%	1
BEC	9/5/2023	0.16	Baht	-	RE	25/5/2023	8.75	1.8%	1
CSR	9/5/2023	1.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	71.75	1.5%	10
EASON	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	1.32	4.5%	1
FE	9/5/2023	3.5	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	200.00	1.8%	10
HPT	9/5/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	0.80	2.7%	0.25
ILM	9/5/2023	0.6	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	21.40	2.8%	5
JUBILE	9/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	25.25	1.4%	1
KUMWEL	9/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.20	3.2%	0.5
LEO	9/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	10.20	2.0%	0.5
M	9/5/2023	0.9	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	51.75	1.7%	1
MOONG	9/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.24	4.5%	0.5
NFC	9/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	4.98	3.6%	0.18
NOBLE	9/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	5.00	4.0%	1
PF	9/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	-	0.40	5.0%	1
PIN	9/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	Both	-	3.74	4.0%	1
PL	9/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.60	4.2%	1
PRAPAT	9/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.16	1.9%	0.5
PROEN	9/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	-	5.20	2.3%	0.5

Source: SET

Exhibit 17: Upcoming XD [6/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SAPPE	9/5/2023	1.65	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	57.75	2.9%	1
SMT	9/5/2023	0.06	Baht	-	RE	25/5/2023	4.60	1.3%	1
TC	9/5/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	8.90	5.6%	1
TFMAMA	9/5/2023	2.74	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	197.00	1.4%	1
TLI	9/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	-	12.70	2.4%	1
TNPC	9/5/2023	0.02	Baht	-	RE	25/5/2023	1.82	1.1%	1
TPAC	9/5/2023	0.293	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	15.30	1.9%	1
WIIK	9/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.84	3.3%	1
WP	9/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	4.40	5.7%	1
ALLA	10/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.44	4.9%	0.5
ARROW	10/5/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	26/5/2023	7.25	3.4%	1
ASEFA	10/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.70	4.9%	1
ILINK	10/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.40	2.7%	1
ITEL	10/5/2023	0.0635	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.44	1.8%	0.5
MEB	10/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	35.50	0.1%	0.5
PB	10/5/2023	1.14	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	70.50	1.6%	1
SIAM	10/5/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.72	1.7%	1
SMIT	10/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	4.68	4.3%	1
SPC	10/5/2023	1	Baht	-	RE	23/5/2023	62.75	1.6%	1
STI	10/5/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	-	5.70	3.0%	0.5
TOPP	10/5/2023	3.82	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	162.00	2.4%	10
AKR	11/5/2023	0.045	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	0.99	4.5%	0.8
PG	11/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.10	2.5%	1
SENA	11/5/2023	0.078368	Baht	01/01/2022 - 31/12/2022	NP	-	3.50	2.2%	1
TMI	11/5/2023	0.015	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.88	0.8%	0.25
TRU	11/5/2023	0.35	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	6.25	5.6%	1
TRU	11/5/2023	10 : 1 Share		01/01/2022 - 31/12/2022	Both	25/5/2023	6.25	-	1
WHA	11/5/2023	0.1003	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.26	2.4%	0.1
BRR	12/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	6.20	3.2%	1
CHARAN	12/5/2023	2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	33.25	6.0%	10
NNCL	12/5/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	2.04	2.5%	1
TENCENT80	19/5/2023	-	-	-	NP	26/6/2023	-	-	-
PINGAN80	14/6/2023	-	-	-	NP	31/7/2023	-	-	-

Source: SET

