

27 FEBRUARY 2023

SPOTLIGHT ON THAILAND

Published Reports

- CENTRAL PATTANA (CPN TB) - Full recovery to 2019 levels; BUY TP THB82.00
- MEGA LIFESCIENCES (MEGA TB) - Soft profit q-q in 4Q22 as expected; BUY TP THB65.00
- MK RESTAURANT GROUP (M TB) - Hit the bottom in 4Q22; Maintain BUY TP THB66.00

Results Comments

- SYNEX (BUY, TP THB20): 4Q22 core profit was slightly positive both q-q and y-y, in line with our estimate.
- Major Cineplex (MAJOR TB, BUY, TP THB22) - Share of profit boost its net profit in 4Q22
- Namyong Terminal (NYT TB, BUY, TP THB4.18) - Better than expected on C0 performance improved its 4Q22 earnings
- BEC World (BEC TB, HOLD, TP THB10.90) - 4Q22 earnings were slightly better than expected due to tax benefit
- Workpoint Entertainment (WORK TB, REDUCE, THB16.30) - Unexciting 4Q22 results
- The One Enterprise (ONEE TB, BUY, TP THB9.50) - Lower than expected on tax benefit missed our estimates
- Bluebik Group Holding (BBIK TB, BUY, TP THB155) - 4Q22 core earnings beat our expectation
- Asia Aviation (AAV TB, BUY, THB3.7 TP) - booked 4Q22 core loss of THB0.9b, missed our estimate due to tax expenses
- Chularat Hospital (CHG TB, BUY, THB4.4 TP) - reported 4Q22 core profit of THB285m, slightly missed our estimate
- PTG (HOLD, TP THB14) – 4Q22NL dragged by lower marketing margin
- NSL (BUY, TB THB26): Strong 4Q22 net profit, better than our estimate by 5%

Indices	Index as of 24-Feb-23	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,634	(1.1)	(2.1)	(564)
China SHCOMP	3,267	(0.6)	5.8	
Hong Kong HSI	20,010	(1.7)	1.2	
India SENSEX	59,464	(0.2)	(2.3)	(3,377)
Indonesia JCI	6,857	0.3	0.1	20
Korea KOSPI	2,424	(0.6)	8.4	6,569
MY FBMKLCI	1,457	(0.1)	(2.6)	
PH PCOMP	Closed	(0.2)	1.8	59
SG FSSTI	3,282	0.5	1.0	
Taiwan TWSE	15,504	(0.7)	9.7	8,348
VN VNINDEX	1,040	(1.3)	3.2	111
MSCI Emerging	972	(1.6)	1.6	
Nikkei 225	27,453	1.3	5.2	
FTSE 100	7,879	(0.4)	5.7	
CAC 40	7,187	(1.8)	11.0	
DAX	15,210	(1.7)	9.2	
Dow Jones	32,817	(1.0)	(1.0)	
Nasdaq	11,395	(1.7)	8.9	
S&P 500	3,970	(1.1)	3.4	
Brent	83.16	1.2	(3.2)	
Dubai	81.60	3.2	3.7	
WTI	76.32	1.2	(4.9)	
GOLD	1,811.04	(0.6)	(0.7)	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	33,907	39,029	(5,123)	54
Retail	22,081	17,688	4,393	30
Prop Trade	4,834	5,466	(632)	8
Local Institution	6,371	5,009	1,362	8
Total Trade	67,192	67,192	0	100
Rates	Last close	1M ago	End last yr	1yr ago
	24/2/2023	24/1/2023	30/12/2022	24/2/2022
THB/USD	34.81	32.82	34.61	32.56
Inflation *	5.02	5.89	5.89	3.23
MLR **	6.43	6.23	5.83	5.31
1Y Fixed *	1.14	0.99	0.99	0.43
Govt bond 10Y	2.56	2.47	2.64	2.18
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	24/2/2023	24/1/2023	30/12/2022	24/2/2022
Brent	83.16	86.13	85.91	99.08
Dubai	81.60	84.68	78.66	99.22
WTI	76.32	80.13	80.26	92.81
Gold	1,811	1,937	1,824	1,904
Baltic Dry	883	676	1,515	2,076
(USD/ton)	24-Feb-23	17-Feb-23	25-Dec-20	25-Feb-22
Coal	170.10	202.48	84.45	266.22
% change	(16.0)	(53.7)	101.4	(36.1)

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Thailand Equity Sales:

Thailand Equity Trading:

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Economics

- Economy to grow 3.8% this year, inflation to ebb: Arkhom
- Asian markets mixed but SET sees correction
- Global and Thai economy in a 'no-landing scenario'
- Hong Kong airline worker shortage hits city's push to reopen
- Export push for cassava as govt eyes processing hub
- North China city launches first China-Europe freight train
- Indonesia on value-adding crusade

Corporate News

- Heng Leasing sees profit rise to B461m
- GGC allots B2.5bn to oleochemicals
- CPN beats 2022 earnings target with 28% increase
- Pruksa revises business strategy
- NVD planning to launch 9 projects valued at B21.1bn
- Carriers upbeat on recovery prospects
- South eyes more Malaysian visitors
- Business registrations climb to 10-year high
- Line BK maintains data development goal
- Thai Smile-THAI merger 'to cut losses'
- Allianz Ayudhya eyes 10% premium gain
- Thailand claims No.2 rank for bioplastic production
- Thai Airways 2022 operating loss narrows amid boom in air travel
- Foreigners set to invest B100bn this year
- Listed firms refocus overseas during the pandemic

Published Reports

CENTRAL PATTANA (CPN TB) - Full recovery to 2019 levels; BUY TP THB82.00

Profit in line with expectations

CPN reported a net profit of THB2.8b in 4Q22, in line with our estimate and the Bloomberg consensus. Net profit was slightly lower by 2% q-q but up 55% y-y from the low base in 4Q21. The slight q-q decline in 4Q22 net profit was due to seasonally higher SG&A expenses in 4Q22 and higher marketing expenses to support its tenants. This brought CPN's full-year 2022 net profit to THB10.8b, +51% y-y, and only 8% lower than the pre-pandemic level.

Revenue improvements across all units

During the quarter, CPN launched its first GO! Hotel, a new premium budget hotel, in Bowin, Chonburi. It also added five more residential projects and arranged a major marketing event, Bangkok Countdown Celebration, to promote customer traffic and tenant sales. 4Q22 revenue was up 13% q-q and 33% y-y, with improvements seen across all business units. Rental and service income, which contributed 84% of total revenue, increased by 7% q-q and 31% y-y, with rental rate discounts averaging 7% for shopping malls and no discounts for community malls. As a result, the gross margin from its rental and service business rose to 52.0%, very close to the pre-Covid level.

Full recovery to 2019 levels

CPN's overall operations in 2022 fully recovered to 2019 levels. The company's operating revenue jumped 43% y-y to THB35.6b, equal to its average revenue during 2018-19, with a blended gross margin of 49.3%, very close to 2019. Furthermore, the company has been keen to control costs efficiently, which helped its SG&A to revenue ratio drop to 18.2% in 2022 from 21.8% a year earlier.

Maintain BUY, TP unchanged

We maintain our forecast and DCF-based TP of THB82 with a 7.0% WACC. We believe CPN is attractive as a domestic play benefiting from Thailand's reopening, the return of tourism, and its solid position as a scalable mixed-use developer. A BUY rating is maintained.

Exhibit 1: 4Q22/2022 results summary

Year to Dec 31	4Q21 (THB m)	3Q22 (THB m)	4Q22 (THB m)	----- Change -----		2021 (THB m)	2022 (THB m)	Change
				(q-q %)	(y-y %)			(y-y %)
Sales	7,672	9,011	10,209	13	33	24,840	35,575	43
Cost of sales	4,330	4,523	5,047	12	17	14,784	18,033	22
Gross profit	3,341	4,489	5,162	15	54	10,056	17,542	74
Operating costs	1,534	1,537	2,159	40	41	5,414	6,483	20
Operating profit	1,807	2,951	3,003	2	66	4,642	11,058	138
Operating EBITDA	4,000	5,073	5,194	2	30	12,766	19,608	54
Other income	683	737	374	(49)	(45)	1,470	1,580	8
Interest expense	540	551	601	9	11	1,790	2,204	23
Profit before tax	1,950	3,137	3,183	1	63	5,743	11,987	109
Tax	291	642	391	(39)	34	1,265	2,487	97
Associates	307	399	434	9	41	704	1,560	122
Minority interests	89	(22)	(27)	(22)	130	(81)	(114)	40
Reported net profit	1,816	2,872	2,806	(2)	55	7,148	10,760	51
Core profit	2,055	2,872	2,806	(2)	37	5,100	10,945	115
Reported EPS (THB)	0.40	0.64	0.63	(2)	55	1.59	2.40	51
Recurring EPS (THB)	0.46	0.64	0.63	(2)	37	1.14	2.44	115
Key Ratios (%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Gross margin	43.6	49.8	50.6	0.8	7.0	40.5	49.3	8.8
Operating margin	23.6	32.7	29.4	(3.3)	5.9	18.7	31.1	12.4
EBITDA margin	52.1	56.3	50.9	(5.4)	(1.3)	51.4	55.1	3.7
Recurring net margin	26.8	31.9	27.5	(4.4)	0.7	20.5	30.8	10.2
SG&A / Sales	20.0	17.1	21.1	4.1	1.2	21.8	18.2	(3.6)
Revenue breakdown	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Rental and services	6,513	7,951	8,531	7	31	22,073	31,131	41.0
Hotel operations	115	182	198	9	72	325	655	101.8
Food center services	136	252	337	34	148	286	918	220.5
Real estate sales	907	627	1,143	82	26	2,156	2,870	33.1
Gross margin by business	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Rental and services	44.8	50.6	52.0	1.4	7.2	41.7	50.4	8.7
Hotel operations	33.8	44.6	47.6	2.9	13.8	16.7	42.2	25.5
Food center services	88.0	69.4	69.8	0.4	(18.1)	52.3	69.8	17.6
Real estate sales	29.1	32.8	34.5	1.6	5.4	30.1	32.8	2.6

Source: CPN

MEGA LIFESCIENCES (MEGA TB) - Soft profit q-q in 4Q22 as expected; BUY TP THB65.00

4Q22 core profit ahead of our estimate

Excluding forex loss, MEGA's 4Q22 core profit was THB540m, -19% q-q, +15% y-y, better than our expectation by 15% but in line with the Bloomberg consensus. The q-q profit decline was widely expected as 3Q22 was MEGA's best quarter ever. In 4Q22, MEGA posted revenue of THB3.9b, -4% q-q, +19% y-y. The split between the branded and distribution businesses was similar to past quarters at 53:45, and the rest came from the OEM business. The revenue growth in 4Q22 was mainly driven by its branded business (+1% q-q, +23% y-y), with growth still coming from Southeast Asia. Revenue from the distribution unit was normalised due to the currency rate effect in Myanmar, falling by 9% q-q but rising 15% y-y, helped by the Thai baht depreciation.

Gross margin in 4Q22 helped by its OEM business

The gross margins of both the branded and distribution businesses dropped q-q from 3Q22 due to the sharp depreciation of the Thai baht during 4Q22. However, its OEM unit, despite having a sales contribution of 2%, saw a jump in gross margin to 49.2% from 31.9% in 3Q22, helping the overall gross margin to remain at a high level of 46.1%. Nevertheless, due to the seasonally high SG&A expense in 4Q22, its core profit margin was soft at 13.9% compared to 16.5% in 3Q22 and 14.4% in 4Q21.

Medium-term growth slow but longer-term outlook bright

MEGA enjoyed a profit surge during the pandemic period with a 27% CAGR in 2020-22. Post-pandemic, we expect its revenue and profit to continue to rise but at a softer CAGR of 7.1% and 6.1%, respectively, in 2023-25. Its longer-term outlook is more promising, as MEGA now has more than 170 drugs in the pipeline awaiting registration. With its plant in Indonesia preparing to register many medicines, management targets sales of USD30m-50m in Indonesia in the next 2-3 years.

Maintain BUY, TP unchanged

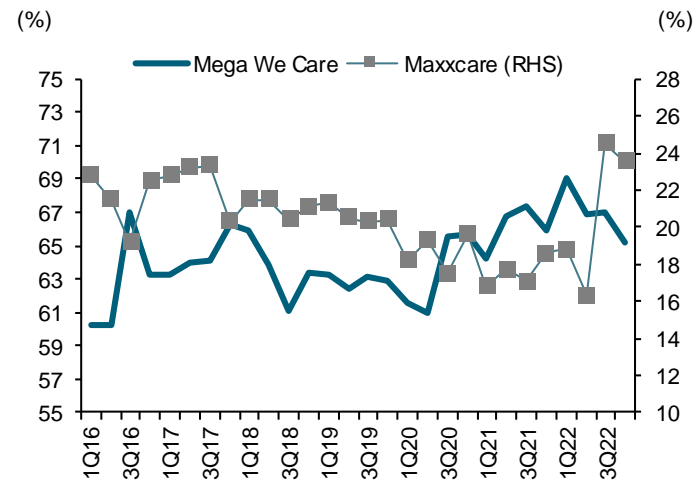
We maintain our forecast and DCF-based TP of THB65 (8.3% WACC, 3% LTG), implying 23.6x 2023E P/E, +0.5SD of its five-year average. Its share price, currently trading at 17.5x 2023E P/E, is the lowest among local and global peers. A BUY call is maintained.

Exhibit 2: 4Q22/2022 results summary

Year to Dec 31	4Q21 (THB m)	1Q22 (THB m)	2Q22 (THB m)	3Q22 (THB m)	4Q22 (THB m)	----- Change -----		2021 (THB m)	2022 (THB m)	Change
						(q-q %)	(y-y %)			(y-y %)
Sales	3,272	3,820	3,930	4,052	3,884	(4)	19	14,136	15,686	11
Cost of sales	(1,856)	(2,109)	(2,256)	(2,188)	(2,093)	(4)	13	(8,225)	(8,647)	5
Gross profit	1,416	1,710	1,674	1,864	1,791	(4)	27	5,911	7,040	19
Operating costs	(901)	(989)	(1,084)	(1,094)	(1,192)	9	32	(3,769)	(4,359)	16
Operating profit	2,316	2,699	2,758	2,958	2,983	1	29	9,680	11,398	18
Operating EBITDA	596	802	680	866	685	(21)	15	2,463	3,033	23
Other income	13	14	22	27	17	(36)	36	47	80	72
Interest expense	(6)	(6)	(6)	(8)	(9)	17	60	(28)	(29)	2
Profit before tax	522	729	606	789	608	(23)	16	2,160	2,733	27
Tax	(53)	(104)	(63)	(120)	(68)	(44)	28	(336)	(355)	6
Associates	(1)	(0)	(0)	0	0	36	(114)	(2)	0	(112)
Minority interests	2	1	0	0	0	0	99	6	1	(75)
Reported net profit	496	614	570	658	400	(39)	(19)	1,947	2,242	15
Core profit	470	627	544	669	540	(19)	15	1,828	2,380	30
Reported EPS (THB)	1.20	0.70	0.70	0.76	0.46	(39)	(62)	2.23	2.57	15
Core EPS (THB)	0.54	0.72	0.62	0.77	0.62	(19)	15	2.10	2.73	30
Key ratios (%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Gross margin	43.3	44.8	42.6	46.0	46.1	0	3	41.8	44.9	3
Operating margin	16.1	19.3	15.6	19.7	15.9	(4)	(0)	15.5	17.6	2
EBITDA margin	18.2	21.0	17.3	21.4	17.6	(4)	(1)	17.4	19.3	2
Recurring net margin	14.4	16.4	13.8	16.5	13.9	(3)	(0)	12.9	15.2	2
SG&A / Sales	27.5	25.9	27.6	27.0	30.7	4	3	26.7	27.8	1
Operating statistics	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Mega We Care branded business	1,670	1,954	2,004	2,034	2,062	1	23	6,909	8,053	17
Maxxcare distribution business	1,521	1,787	1,852	1,928	1,752	(9)	15	6,906	7,320	6
OEM business	81	79	74	90	71	(21)	(13)	321	314	(2)
Gross margin (%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Mega We Care branded business	65.9	69.0	66.9	67.0	65.2	(3)	(1)	66.2	67.0	1
Maxxcare distribution business	18.6	18.8	16.3	24.5	23.5	(4)	26	17.5	20.8	19
OEM business	40.4	66.6	63.1	31.9	49.2	54	22	40.7	44.9	10

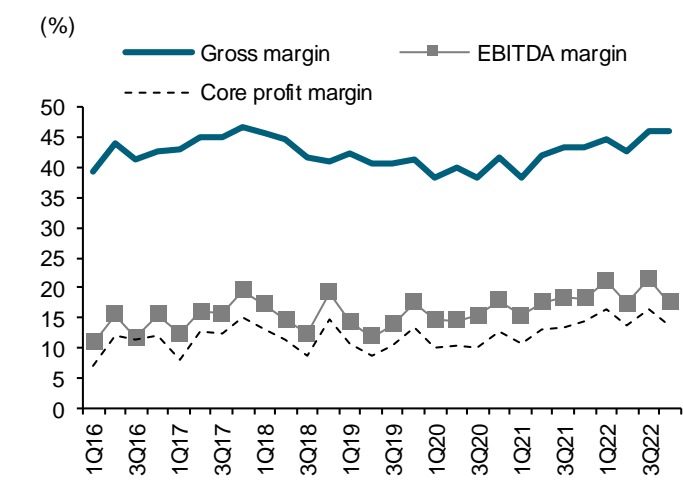
Source: MEGA

Exhibit 3: Gross margins by business



Source: MEGA

Exhibit 4: Margins



Source: MEGA

MK RESTAURANT GROUP (M TB) - Hit the bottom in 4Q22; Maintain BUY TP THB66.00

4Q22 profit missed our estimate, but likely hit the bottom

M reported a 4Q22 net profit of THB321m (-21% q-q, -20% y-y), missing our expectation and the Bloomberg consensus estimate by 19% and 13%, respectively. The poor profit was from an extra bonus expense of around THB100m. Total revenue was good, in line with our forecast at +2% q-q and +16% y-y. 4Q22 SSSG rose 14% y-y, driven by the low base in 4Q21 due to Covid-19 lockdowns and a tourism recovery. M and Yaiyoi's sales rebounded to the pre-Covid level, but Laem Charoen (LCS) was still short. However, LCS's 2022 operations turned profitable at THB46m from a loss of THB6m in 2021. M's gross margin dipped to 65% (vs 65.2% in 3Q22 and 66.9% in 4Q21) due to high raw material costs and a higher utility cost. 2022 net profit amounted to THB1.44b, +11x y-y.

Expect 1Q23 to rebound

We think 1Q23 net profit will recover q-q as there is no extra bonus expense. Even though the duck price has risen by 10% in 2023, after negotiating with suppliers, we believe it could be offset by a higher ASP by 4% since 10 Feb-23. Aside from that, the expected drop in pork prices should support its gross margin to improve in 2Q23 onward.

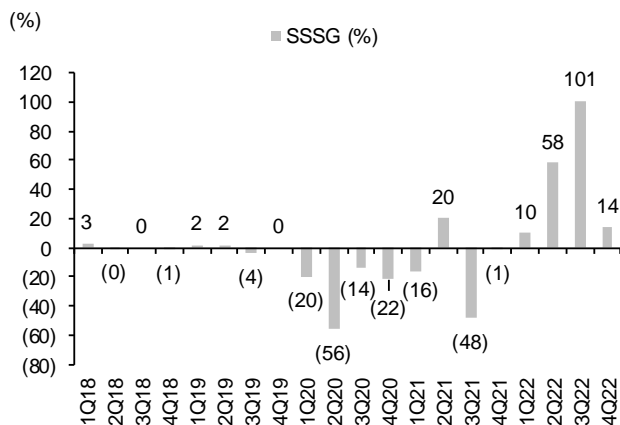
Maintain our 2023 profit forecast

Management targets opening 27 new branches in 2023, consisting of 10 MK, 10 Yaiyoi and 7 LCS. We project 2023 SSSG at 10% y-y, supported by 1) a higher ASP by 4%; and 2) a tourism recovery. China's reopening should serve as a catalyst for LCS. We forecast M's 2023 gross margin to rise to 66.7% from 65.3% in 2022, but still be below the pre-Covid level due to higher utility costs and salary expenses. We maintain our 2023 net profit forecast of THB2.4b (+69% y-y).

Recommend BUY based on strong balance sheet

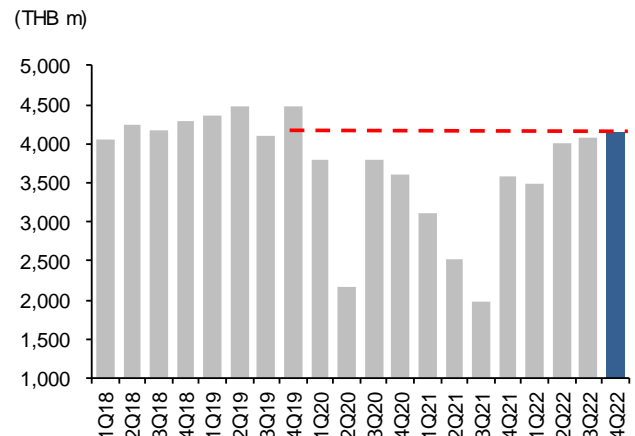
We reiterate our BUY call with our TP of THB66, based on 25x 2023E P/E. The share price fell by 10% in the past month, reflecting the poor 4Q22 earnings. This is a good time to accumulate the stock, in our view. We are impressed by its strong balance sheet with 1) a low D/E of 0.46x, which is interest-free debt from a financial institution; 2) high cash and cash equivalents of THB7.78b (THB8.4/share) at the end 2022; and 3) a 2023E ROE at 17.8% (vs 1% in 2021 and 10.8% in 2022). M announced a 2H22 DPS of THB0.9, implying a dividend yield of 1.6%.

Exhibit 5: Same-store sales growth



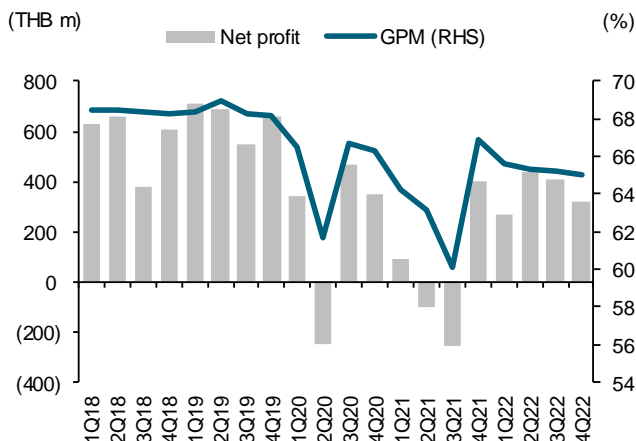
Source: M

Exhibit 6: Quarterly sales



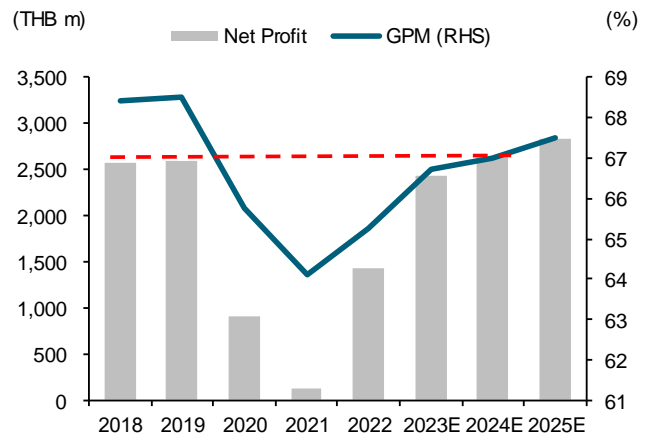
Source: M

Exhibit 7: Quarterly GPM and net profit



Source: M

Exhibit 8: Yearly GPM and net profit



Source: M

Results Comments

SYNEX (BUY, TP THB20): 4Q22 core profit was slightly positive both q-q and y-y, in line with our estimate.

- SYNEX reported a 4Q22 core profit of THB196m (+4% q-q, +2% y-y), in line with our estimate (we estimated core profit THB197m) due to sales portion of iPhone which has low margin decrease. Its gross margin improve to 5% (vs 4.5% in 3Q22 and 4.7% in 4Q21)
- Revenue dropped by 7% q-q and 16% y-y due mainly to iPhone14 pro series shortage.
- In term of FY22, revenue reach all time high level at THB39b (+5% y-y) supported by a significant increase in sales of commercial products, especially, the System and Storage, the Network and Security product group because of the COVID-19 pandemic situation returning to normal conditions. Its gross margin dropped to 4.6% (vs 4.8% in FY21) due to product mix. SG&A to sales dropped to 2.4% (vs 2.7% in FY21) because the company focuses on expense control by efficiency and effectiveness in various aspects of the company's operations.
- The company announced a DPS of THB0.52, implying a dividend yield of 3.2%. The stock would go XD on March 9, 2023.

Exhibit 9: SYNEX – 4Q22 results summary

Year to Dec 31	4Q21 (THB m)	1Q22 (THB m)	2Q22 (THB m)	3Q22 (THB m)	4Q22 (THB m)	----- Change -----		2021 (THB m)	2022 (THB m)	Change (y-y%)
						(q-q%)	(y-y%)			
Revenue	11,170	9,959	9,592	10,101	9,410	(7)	(16)	37,085	39,061	5
COGS	(10,642)	(9,502)	(9,183)	(9,646)	(8,935)	(7)	(16)	(35,302)	(37,265)	6
Gross profit	528	457	409	455	475	4	(10)	1,784	1,796	1
Operating costs	(308)	(242)	(218)	(223)	(258)	16	(16)	(997)	(941)	(6)
Operating profit	220	215	191	232	217	(6)	(2)	786	855	9
Other income	13	7	27	12	34	190	162	75	81	8
FX Gain (Loss)	76	41	24	28	(9)	(134)	(112)	125	84	(33)
Interest expense	(4)	(6)	(8)	(14)	(23)	67	515	(14)	(51)	255
Profit before tax	306	258	234	258	219	(15)	(28)	971	969	(0.3)
Tax	(63)	(55)	(46)	(48)	(52)	10	(17)	(191)	(201)	5
Associates	22	16	2	3	17	402	(20)	77	38	(50)
Minority interests	4	4	2	2	2	(6)	(52)	4	10	170
Non recurring items						n/a	n/a			n/a
Reported net profit	269	222	192	215	186	(14)	(31)	860	816	(5)
Recurring net profit	192	181	168	188	196	4	2	735	732	(0.5)
EPS (THB)	0.32	0.26	0.23	0.25	0.22	(14)	(31)	1.02	0.96	(5)
Recurring EPS (THB)	0.23	0.21	0.20	0.22	0.23	4	2	0.87	0.86	(0.5)
Key Ratios (%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Gross margin	4.7	4.6	4.3	4.5	5.0	0.5	0.3	4.8	4.6	(0.2)
Operating margin	2.8	2.6	2.5	2.7	2.3	(0.4)	(0.5)	2.1	2.2	0.1
Recurring net margin	1.7	1.8	1.8	1.9	2.1	0.2	0.4	2.0	1.9	(0.1)
SG&A / Sales	2.8	2.4	2.3	2.2	2.7	0.5	(0.0)	2.7	2.4	(0.3)

Source: SYNEX

Major Cineplex (MAJOR TB, BUY, TP THB22) - Share of profit boost its net profit in 4Q22

- Core profit of MAJOR in 4Q22 improved to THB78m (+127% q-q, -7% y-y), 13% better than our expectation but 13% lower than market expectation. The key differ from our expectation was due to the better-than-expected on share of profit from associate.
- The company's revenue was in line at THB1.9b (+11% q-q, +22% y-y), all of its business has found the q-q growth.
- Its GPM's in 4Q22 was at 35.14%, the highest level of GPM in the past three years, close to its pre Covid level of 35-38%
- The company announced to pay its dividend of THB0.25 per share, reflecting a 89% payout ratio, in line with our expectation.
- The company plans to divest all of its M Picture Entertainment (MPIC TB, NR), movie content and movie production business at the price of THB0.54 per share compared to its cost of THB1.63 per share. This would be a loss of share divestment over THB1.3b. MAJOR expects this transaction should be done in 2Q23. MPIC mostly generate a loss to the company about THB20m per year. However, in 2022, MPIC generate some profit of THB22m.

Exhibit 10: 4Q22 results review

	4Q21	3Q22	4Q22	-----Chg.-----		2021	2022	chg.
	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)
Admissions	890	860	927	8	4	1,470	3,243	121
Concession sales	358	474	518	9	45	786	1,717	119
Advertisement	142	174	225	29	59	294	675	129
Bowling	37	100	103	3	180	78	325	318
Rental fee	63	62	67	8	5	273	236	(14)
Movie content	66	48	62	30	(6)	109	192	76
Revenue	1,556	1,719	1,902	11	22	3,010	6,389	112
Operating costs	(1,125)	(1,175)	(1,234)	5	10	(2,858)	(4,612)	61
Gross profit	431	544	668	23	55	151	1,777	n.a.
SG&A expenses	(444)	(480)	(607)	26	37	(1,855)	(1,733)	(7)
EBIT	(13)	64	61	(4)	n.a.	(1,704)	44	n.a.
Depreciation & amortisation	360	369	288	(22)	(20)	1,250	1,311	5
Other income	100	100	28	(72)	(72)	355	357	1
EBITDA	447	534	377	(29)	(16)	(99)	1,713	n.a.
<i>EBITDA margin (%)</i>	29	31	20	<i>nm</i>	<i>nm</i>	(3)	27	<i>nm</i>
Interest expense	(53)	(51)	(53)	3	(1)	(258)	(201)	(22)
Associates	42	(172)	63	<i>n.a.</i>	51	392	(44)	<i>n.a.</i>
Extra items	17	132	(2)	<i>n.a.</i>	<i>n.a.</i>	3,109	163	(95)
Pretax profit	93	74	99	34	6	1,894	320	(83)
Tax	8	(49)	(17)	(65)	<i>n.a.</i>	(354)	(51)	(85)
<i>Tax rate (%)</i>	9	(67)	(18)	<i>nm</i>	<i>nm</i>	(19)	(16)	<i>nm</i>
Minority interests	(0)	(4)	(5)	31	1,062	42	(17)	<i>n.a.</i>
Net profit	100	21	76	269	(24)	1,581	252	(84)
Core net profit	84	34	78	127	(7)	(528)	197	n.a.
EPS (THB)	0.11	0.02	0.09	269	(24)	1.77	0.28	(84)
Core EPS (THB)	0.09	0.04	0.09	127	(7)	(0.59)	0.22	<i>n.a.</i>

Source: MAJOR

Namyong Terminal (NYT TB, BUY, TP THB4.18) - Better than expected on C0 performance improved its 4Q22 earnings

- NYT's core earnings in 4Q22 was at THB90m (+38% q-q, +64% y-y), 18% better than our expectation thanks to loss from C0 terminal booked as share of profit from associate was lower than our expectation.
- The company's revenue grew to THB418m (+13% q-q and y-y) thanks to solid car exports from Thailand in 4Q22 that grew by 4% y-y and 14% q-q and become the highest car exports in the past 12 quarters.
- For 2022, the company's core earnings improved by 12% to THB255, 3% better than our expectation.
- Announced to pay 2022's dividend of THB0.22 per share or 6.5% dividend yield, 109% payout ratio, better than expectation.

Exhibit 11: 4Q22 results review

	4Q21	3Q22	4Q22	----- Change -----		2021	2022	chg.
	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)
Revenue	371	370	418	13	13	1,334	1,450	9
Cost of service	(226)	(227)	(248)	9	10	(767)	(904)	18
Gross profit	145	143	170	19	17	567	546	(4)
SG&A expenses	(56)	(38)	(40)	5	(28)	(201)	(155)	(23)
EBIT	89	105	130	24	46	366	391	7
Depreciation & amortization	126	117	120	3	(5)	469	472	1
EBITDA	216	222	251	13	16	835	863	3
<i>EBITDA margin (%)</i>	<i>58.2</i>	<i>60.0</i>	<i>60.0</i>	<i>nm</i>	<i>nm</i>	<i>62.6</i>	<i>59.5</i>	<i>nm</i>
Interest expense	(26)	(25)	(25)	0	(3)	(94)	(101)	8
Other income	6	6	6	(6)	(5)	22	23	4
Associates	(9)	(11)	(3)	(71)	(63)	(25)	(21)	(17)
Extra items	3	(1)	7	n.a.	n.a.	14	(4)	n.a.
Pretax profit	64	73	115	57	79	283	288	1
Tax	(21)	(19)	(29)	56	37	(80)	(79)	(2)
<i>Tax rate (%)</i>	<i>(33.2)</i>	<i>(25.5)</i>	<i>(25.3)</i>	<i>nm</i>	<i>nm</i>	<i>(28)</i>	<i>(27)</i>	<i>nm</i>
Minority interests	(16)	(9)	(11)	23	(27)	(39)	(43)	(270)
Net profit	58	64	97	52	67	243	251	3
Core net profit	55	65	90	38	64	228	255	12
EPS (THB)	0.05	0.05	0.08	52	67	0.20	0.20	3
Core EPS (THB)	0.04	0.05	0.07	38	64	0.18	0.21	12

Source: NYT

BEC World (BEC TB, HOLD, TP THB10.90) - 4Q22 earnings were slightly better than expected due to tax benefit

- BEC's core earnings in 4Q22 improved by 30% q-q to THB140m, 9% better than market and our expectation. This was due to the company's tax expense was lower than our expectation due to tax benefit. All of the other key number such as revenue, gross profit, and operating profit were in line with our expectation.
- TV's revenue fell by 7% q-q to THB1,045m. The company's utilisation rate was at 72%, with advertising rate per minute at THB66k compared to 69% and THB74k respectively.
- Copyright revenue saw only a small improvement by 3% q-q to THB179m.
- Despite a decreased on its revenue in 4Q22 to THB1.2b (-6% q-q, -23% y-y), BEC can reduce its cost quite well. The company's operating cost dropped to THB829m, recorded as the lowest cost.
- The company announced to pay a final dividend of THB0.16 per share or 1.7% dividend yield.

Exhibit 12: 4Q22 results review

	4Q21	3Q22	4Q22	----- Change -----		2021	2022	Chg.
	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)
TV	1,374	1,128	1,045	(7.4)	(24.0)	4,834	4,449	(8.0)
Copyrights	221	174	179	3.0	(18.9)	846	666	(21.3)
Revenue	1,595	1,302	1,224	(6.0)	(23.3)	5,680	5,115	(10.0)
Operating costs	(874)	(917)	(829)	(9.7)	(5.2)	(3,789)	(3,561)	(6.0)
Gross profit	721	385	395	2.8	(45.2)	1,891	1,554	(17.8)
SG&A expenses	(227)	(229)	(223)	(2.6)	(1.4)	(799)	(795)	(0.4)
EBIT	495	155	172	10.7	(65.2)	1,092	758	(30.6)
Depreciation & amortisation	422	481	417	(13.3)	(1.2)	2,050	1,914	(6.7)
EBITDA	916	636	589	(7.5)	(35.7)	3,143	2,672	(15.0)
<i>EBITDA margin (%)</i>	57	49	48	<i>nm</i>	<i>nm</i>	55	52	<i>nm</i>
Interest expense	(24)	(28)	(28)	(0.5)	16.9	(97)	(114)	17.5
Other income	14	8	3	(56.3)	(74.6)	47	37	(21.3)
Associates	-	(0)	4	<i>n.a.</i>	<i>n.a.</i>	-	4	<i>n.a.</i>
Extra items	(77)	3	3	(1.8)	<i>n.a.</i>	(50)	41	<i>n.a.</i>
Pretax profit	407	138	155	11.9	(62.0)	993	727	(26.7)
Tax	(112)	(27)	(11)	(58.3)	(90.0)	(231)	(120)	(48.1)
<i>Tax rate (%)</i>	(27)	(19)	(7)	<i>nm</i>	<i>nm</i>	(23)	(17)	<i>nm</i>
Minority interests	-	0	0	<i>n.a.</i>	<i>n.a.</i>	0	0	<i>n.a.</i>
Net profit	295	111	143	28.8	(51.4)	762	607	(20.3)
Core net profit	373	108	140	29.7	(62.4)	812	566	(30.3)
EPS (THB)	0.15	0.06	0.07	28.8	(51.4)	0.38	0.30	(20.3)
Core EPS (THB)	0.19	0.05	0.07	29.7	(62.4)	0.41	0.28	(30.3)

Source: BEC

Workpoint Entertainment (WORK TB, REDUCE, THB16.30) - Unexciting 4Q22 results

- WORK's core net profit in 4Q22 fell to THB35m (-46% q-q, -40% y-y) due to the seasonal SG&A expense in 4Q.
- The company's revenue improve by 12% q-q to THB689m thanks to the strong recovery on concert business that book about THB122m of revenue compared to just THB13m in 3Q22. However, TV's revenue, the company core business fell by 3% q-q to THB508m due to weak TV advertising expenditure in 4Q22.
- The company's GPM fell to 34% vs 36% in previous quarter as concert business has a low margin.
- For 2022, the company's earnings was at THB161m (-52% y-y), in line with our expectation due to higher operating expense and higher share of loss from its associate.
- The company announced to pay its final dividend of THB0.13 per share. For 2022, the company's DPS was at THB0.33 or 85% payout ratio (1.9% dividend yield)

Exhibit 13: 4Q22 results review

	4Q21	3Q22	4Q22	----- Change -----		2021	2022	Chg.
	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)
TV	619	526	508	(3)	(18)	2,075	2,036	(2)
Concerts	16	13	122	809	686	22	142	536
Event marketing	26	58	28	(52)	9	60	147	147
Others	26	19	31	65	23	70	63	(11)
Revenue	686	616	689	12	1	2,228	2,387	7
Operating costs	(399)	(393)	(456)	16	14	(1,270)	(1,568)	23
Gross profit	286	223	233	5	(19)	958	820	(14)
SG&A expenses	(231)	(141)	(187)	32	(19)	(602)	(616)	2
Other income	29	15	19	27	(35)	85	72	(16)
EBIT	84	97	65	(32)	(22)	440	276	(37)
Depreciation & amortisation	83	70	62	(11)	(26)	343	278	(19)
EBITDA	168	166	127	(24)	(24)	783	554	(29)
EBITDA margin (%)	24.4	27.0	18.5	nm	nm	35.1	23.2	nm
Interest expense	(2)	(2)	(2)	(2)	18	(8)	(8)	12
Associates	(17)	(15)	(15)	(0)	n.a.	(8)	(47)	n.a.
Extra items	(6)	(1)	1	(245)	n.a.	(9)	10	n.a.
Pretax profit	60	79	49	(38)	(17)	416	230	(45)
Tax	(4)	(18)	(14)	(22)	271	(86)	(55)	(36)
Tax rate (%)	(6)	(23)	(29)	nm	nm	(21)	(24)	nm
Minority interests	2	(4)	(1)	(75)	n.a.	5	3	(39)
Net profit	54	66	36	(45)	(32)	324	171	(47)
Core net profit	60	66	35	(46)	(40)	333	161	(52)
EPS (THB)	0.12	0.15	0.08	(45)	(32)	0.73	0.39	(47)
Core EPS (THB)	0.13	0.15	0.08	(46)	(40)	0.75	0.37	(52)

Source: WORK

The One Enterprise (ONEE TB, BUY, TP THB9.50) - Lower than expected on tax benefit missed our estimates

- ONEE's net profit in 4Q22 fell by 9% q-q and 27% y-y to THB149m, lower than our expectation by 10% but in line with market expectations.
- The reason why ONEE's net profit is lower than expected because tax benefit that the company booked in 4Q22 was lower than our expectation. However, its net profit before tax was in line.
- Tax benefit on this quarter was at THB37m compared to our expectation of THB65m
- The company's revenue dropped to THB1.4b (-12% q-q, -6% y-y), in line with our expectation but its operating expense was slightly higher than our expectation. However, lower-than-expected SG&A has offset it.

Exhibit 14: 4Q22 results review

	4Q21	3Q22	4Q22	----- Change -----		2021	2022	Chg.
	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)
TV	770	770	675	(12.4)	(12.4)	2,996	2,938	(1.9)
Copyright	397	309	241	(22.1)	(39.3)	1,244	1,345	8.1
Others	357	548	524	(4.5)	46.7	1,107	1,846	66.7
Revenue	1,524	1,628	1,439	(11.6)	(5.6)	5,347	6,128	14.6
Operating costs	(791)	(965)	(902)	(6.6)	14.0	(2,637)	(3,554)	34.8
Gross profit	733	662	538	(18.9)	(26.7)	2,710	2,574	(5.0)
SG&A expenses	(521)	(483)	(445)	(7.9)	(14.6)	(1,707)	(1,813)	6.2
EBIT	212	180	93	(48.2)	(56.2)	1,003	762	(24.0)
Depreciation & amortisation	368	386	384	(0.6)	4.3	1,078	1,420	31.8
EBITDA	581	566	477	(15.7)	(17.8)	2,080	2,182	4.9
EBITDA margin (%)	38	35	33	<i>nm</i>	<i>nm</i>	39	36	(3.3)
Interest expense	(19)	(2)	(2)	(7.2)	(87.9)	(129)	(14)	(89.1)
Other income	22	29	20	(31.3)	(9.2)	91	108	17.8
Associates	2	0	1	<i>n.a.</i>	<i>n.a.</i>	0	2	<i>n.a.</i>
Pretax profit	217	206	111	(46.1)	(48.8)	965	857	(11.2)
Tax	(13)	(42)	37	(188.3)	(399.1)	(137)	(119)	(13.2)
Tax rate (%)	(6)	(21)	34	<i>nm</i>	<i>nm</i>	(14)	(14)	<i>nm</i>
Net profit	205	164	149	(9.2)	(27.3)	828	739	(10.8)
Core net profit	205	164	149	(9.2)	(27.3)	828	739	(10.8)
EPS (THB)	0.10	0.08	0.07	(9.2)	(27.3)	0.41	0.37	(10.8)

Source: ONEE

Bluebik Group Holding (BBIK TB, BUY, TP THB155) - 4Q22 core earnings beat our expectation

- BBIK's reported net profit in 4Q22 dropped to THB31m (-19% q-q, +46% y-y) due to a one-time expense regarding Innvoiz and VDD acquisition.
- Extra teams for this quarter include 1) an exchange loss of THB3m and 2) an M&A expense of THB9m. Therefore, its core profit in 4Q22 should surge to THB44m (+21% q-q, +106% y-y), 22% better than our expectation.
- Although the company's revenue fell significantly in 4Q22 by 23% q-q to THB139m given that most projects were delivered in 3Q22, the company's still be able to maintain its cost. Its SG&A expense (excluding extra cost) fell to just THB31m, the lowest SG&A expense in the past six quarters.
- Its current backlog is at THB454m, increased from 3Q22 of THB431m, which THB303m should be recognized in 2023.
- The company announced to pay of its final dividend of THB0.40 (31% payout).

Exhibit 15: 4Q22 results review

	4Q21	3Q22	4Q22	----- Change -----		2021	2022	Change
	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)
Revenue	106	181	139	(23.3)	31.6	304	564	85.6
Cost of services	(49)	(97)	(66)	(31.9)	34.6	(119)	(266)	124.5
Gross profit	57	85	73	(13.5)	29.0	185	298	60.8
SG&A expenses	(36)	(48)	(31)	(36.1)	(14.6)	(111)	(162)	46.0
EBIT	21	36	42	16.6	104.9	74	136	82.7
Depreciation & amortisation	1	2	2	6.2	51.1	4	6	52.4
EBITDA	22	38	44	16.1	102.2	78	142	81.2
EBITDA margin (%)	21	21	32	nm	nm	26	25	nm
Interest expense	(0)	(0)	(0)	(0.1)	39.5	(1)	(1)	32.6
Other income	2	1	1	37.6	(67.3)	3	4	40.7
Associates	4	7	3	(61.1)	(25.7)	3	19	476.3
Extra items	(0)	2	(13)	n/a	93,663.7	0	(9)	n.a.
Pretax profit	26	46	33	(27.9)	24.9	80	149	85.9
Tax	(5)	(8)	(2)	(72.9)	(60.2)	(14)	(19)	35.1
Tax rate (%)	(20)	(17)	(6)	nm	nm	(17)	(12)	nm
Net profit	21	38	31	(18.9)	46.0	66	131	96.4
Core net profit	21	36	44	21.1	105.9	66	140	111.3
EPS (THB)	0.21	0.38	0.31	(18.9)	46.0	0.66	1.31	96.4
Core EPS (THB)	0.21	0.36	0.44	21.1	105.9	0.66	1.40	111.3

Source: BBIK

Asia Aviation (AAV TB, BUY, THB3.7 TP) - booked 4Q22 core loss of THB0.9b, missed our estimate due to tax expenses

- AAV report a 4Q22 core loss of THB0.9b missed our estimate of THB0.5b core loss mainly due to higher-than-expected tax expenses of THB0.7b (vs THB1.6b tax income in 3Q22). Excluding tax items, EBT was THB0.2b loss which beat our estimate of THB1.1b loss.
- Including, THB3.7b FX gain on lease liabilities following THB appreciation against USD and THB0.4b gain from early terminate rental agreement of aircraft, AAV posted net profit of TH3.1b, the first turnaround since Covid pandemic began
- Revenue jumped 74% q-q as passenger carried increased by 47% q-q to 4.1m in 4Q22 (accounted for 75% of pre-Covid level) with load factor of 90% (vs 86% in 4Q19). Average ticket fares increased by 18% q-q to THB1,652, exceeding pre-Covid level by 10%
- Expense increased by 18% q-q mainly due to higher fuel cost by 635% q-q. Non-fuel cost increased by 8% q-q. As a result, EBITDA turned to positive with EBITDA margin of 19%.

Exhibit 16: AAV – 4Q22 results summary

	4Q19	4Q21	1Q22	2Q22	3Q22	4Q22	Change	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)
Sales	10,193	1,601	1,881	2,747	4,878	8,507	74	431
- Passenger revenue	8,180	1,283	1,478	2,213	3,868	6,709	73	423
- Other revenue	2,013	318	403	534	1,010	1,798	78	466
Expense	(10,213)	(4,266)	(4,716)	(5,396)	(7,018)	(8,275)	18	94
- Fuel and oil	(3,199)	(592)	(860)	(1,557)	(2,490)	(3,369)	35	469
- Non-fuel operating expenses	(7,014)	(3,674)	(3,856)	(3,839)	(4,528)	(4,905)	8	34
Operating Profit	(20)	(2,665)	(2,835)	(2,649)	(2,140)	232	111	109
Interest income	(18)	6	6	8	7	8	3	21
Interest expense	(196)	(572)	(559)	(552)	(625)	(484)	(23)	(15)
Pretax profit	(233)	(3,231)	(3,387)	(3,193)	(2,758)	(244)	91	92
Income Tax	21	1,008	722	841	1,578	(690)	(144)	(168)
Core profit (TAA)	(212)	(2,222)	(2,665)	(2,352)	(1,180)	(934)	21	58
Core profit (AAV)	(116)	(1,296)	(2,473)	(2,352)	(1,180)	(934)	21	28
Extraordinaries	79	551	110	(2,372)	(2,870)	4,048	(241)	635
- FX gain (loss)	79	533	210	(2,399)	(2,885)	3,712	(229)	597
- Derivative gain (loss)	0	18	(59)	27	15	(81)	(653)	(543)
- Others	0	0	(41)	0	0	417		
Reported net profit (TAA)	(133)	(1,671)	(2,555)	(4,724)	(4,050)	3,114	177	286
Minority interest	61	679	184	0	0	0		
Reported net profit (AAV)	(72)	(993)	(2,371)	(4,724)	(4,050)	3,114	177	414
Shares out (end Q, m)	4,850	9,879	9,879	9,879	9,879	9,879	0	0
Core EPS	(0.02)	(0.13)	(0.25)	(0.24)	(0.12)	(0.09)	21	28
EPS	(0.01)	(0.10)	(0.24)	(0.48)	(0.41)	0.32	177	414
Depreciation	(423)	(1,886)	(1,576)	(1,603)	(1,541)	(1,395)	(9)	(26)
EBITDA	404	(779)	(1,259)	(1,046)	(599)	1,627	371	309
Key Ratios	(%)	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)
Operating profit margin	(0)	(166)	(151)	(96)	(44)	3	47	169
EBITDA margin	4	(49)	(67)	(38)	(12)	19	31	68
Net profit margin	(1)	(62)	(126)	(172)	(83)	37	120	99
Operating stats							0	0
Passenger carried (m)	5.4	1.1	1.5	1.7	2.8	4.1		
Load factor (%)	86	76	73	75	87	90		
RPK (m seats-km)	5,433	783	1,012	1,363	2,478	3,774		
ASK (m seats-km)	6,398	1,030	1,387	1,811	2,863	4,246		
Average fare (THB)	1,508	1,130	1,018	1,317	1,404	1,652		
RASK (THB)	1.6	1.5	1.3	1.5	1.7	2.0		
CASK (THB)	1.6	4.3	3.7	3.2	2.6	2.0		
CASK ex-fuel (THB)	1.1	3.8	3.1	2.3	1.8	1.2		
Fuel cost per ASK (THB)	0.5	0.6	0.6	0.9	0.9	0.8		

Source: AAV

Chularat Hospital (CHG TB, BUY, THB4.4 TP) - reported 4Q22 core profit of THB285m, slightly missed our estimate

4Q22 earnings highlight:

- CHG reported core profit of THB285m in 4Q22 (-84% y-y, +10% q-q), missed our estimate by 5% mainly due to lower-than-expected revenue.
- Revenue dropped by 15% q-q, due to slower down of Covid related revenue.
- Cash patient revenue dropped by 17% q-q due to seasonal effect. SSO revenue grew by 16% q-q thanks to additional gain of THB80m from Chronic disease treatments. NHSO revenue dropped to only THB7m as CHG reversed c THB40m Covid revenue as the actual payment was lower than accrued amount.
- EBITDA margin improved from 23% in 3Q22 to 25% in 4Q22 thanks to SSO's additional gain.

Exhibit 17: CHG – 4Q22 results summary

Year to Dec	4Q21	1Q22	2Q22	3Q22	4Q22	----- Change -----	
	(THB m)	(THB m)	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)
Revenue	3,866	3,571	2,784	2,026	1,721	(15)	(55)
Cost of sales (Incl. depreciation)	(1,523)	(1,702)	(1,497)	(1,480)	(1,229)	(17)	(19)
Gross profit	2,343	1,869	1,288	546	492	(10)	(79)
SG&A	(117)	(205)	(223)	(253)	(254)	1	117
Operating profit	2,226	1,665	1,064	293	238	(19)	(89)
Other operating income	69	67	68	74	96	30	39
Interest income	1	1	3	0	2	658	81
EBIT	2,295	1,732	1,136	367	334	(9)	(85)
Interest expense	(5)	(3)	(3)	(4)	(6)	54	15
EBT	2,290	1,729	1,133	364	328	(10)	(86)
Income tax	(426)	(341)	(226)	(97)	(40)	(59)	(91)
Minority interests	(51)	(31)	(29)	(8)	(3)	(59)	(94)
Core profit	1,813	1,356	878	258	285	10	(84)
Extraordinaries							
Net income	1,813	1,356	878	258	285	10	(84)
Core EPS (THB)	0.16	0.12	0.08	0.02	0.03	10	(84)
No of share (m)	11,000	11,000	11,000	11,000	11,000	0	0
Cost (Excl. depreciation)	(1,431)	(1,609)	(1,402)	(1,379)	(1,135)	(18)	(21)
Depreciation & amortisation	(92)	(93)	(95)	(101)	(93)	(7)	2
EBITDA	2,386	1,824	1,227	468	427	(9)	(82)
Key ratios	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)
Gross margin	61	52	46	27	29	2	(32)
SG&A/Revenue	3	6	8	12	15	2	12
EBITDA margin	62	51	44	23	25	2	(37)
Net profit margin	47	38	32	13	17	4	(30)
Operating stats	(y-y %)	(y-y %)	(y-y %)	(y-y %)	(y-y %)		
SSO revenue	53	4	12	54	n/a		
SSO registered members ('000)	464	483	503	513	n/a		
SSO revenue per head	45	(4)	1	38	n/a		
Cash-OPD revenue	59	86	14	24	n/a		
Cash-OPD visit number	7	34	3	13	n/a		
Cash-OPD revenue per head	48	39	11	10	n/a		
Cash-IPD revenue	5	70	40	14	n/a		
Cash-IPD admission number	(25)	20	15	56	n/a		
Cash-IPD revenue per head	41	41	22	(27)	n/a		

Source: CHG

PTG (HOLD, TP THB14) – 4Q22NL dragged by lower marketing margin

PTG reported a 4Q22 net loss (NL) of THB4m, down from net profit of THB177m in 3Q22 but up from NL of THB86m in 4Q21. 4Q22 earnings were dragged down by a q-q lower marketing margin (MM) of THB1.58/litre sharply drop from THB1.9/litre in 2Q22.

The oil sales volume rose y-y and q-q to 1,381m litres (ml) (+7% y-y, +8% q-q), mainly from its retail channel at 1,352ml (+9% y-y, +10% q-q), which accounted for 97% of PTG's total sales volume with 162 new stations added in 4Q22.

The share of loss from biodiesel amounted to THB61m due to weak demand and the decrease in the crude palm oil price.

Revenue rose 30% y-y in 4Q22 to THB49b, driven by a higher average retail oil price at THB32.69 (+18% y-y, -2% q-q), and a higher average sales volume per station at 14.7m litres per station in 4Q22 from 13.4m litres per station in 3Q22.

Gross profits from the non-oil businesses (LPG, food & beverages (F&B) and convenience stores), accounted for 23% of the total gross profit in 4Q22, rising from 19% in 3Q22, comprising 9.6% from LPG sales at 132m litres (+9% q-q, +89% y-y), 4.8% from F&B, mainly from PunThai Coffee, which saw its number of branches increase from 461 in 3Q22 to 511 in 3Q22.

Exhibit 18: Summary of 4Q22/2022 operations

	4Q21	3Q22	4Q22			2021	2022	Change
	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Revenue	37,600	45,171	48,975	8.4	30.3	133,908	179,613	34.1
Operating costs	(36,735)	(43,758)	(47,826)	9.3	30.2	(128,868)	(173,988)	35.0
Interest & invt inc	48	49	48	(1.3)	(0.5)	0	0	nm
Associates' contrib	47	(86)	(66)	(24.1)	nm	205	(177)	nm
Exceptionals	0	(11)	35	nm	nm	0	0	nm
EBITDA	960	1,364	1,167	(14.4)	21.6	5,040	5,625	11.6
EBITDA margin (%)	2.6	3.0	2.4	nm	nm	3.8	3.1	nm
Depn & amort.	(777)	(816)	2,364	nm	nm	(3,029)	(3,191)	5.3
EBIT	184	548	346	(36.9)	88.1	2,011	2,434	21.1
Interest expense	(284)	(279)	(282)	0.9	(1.0)	(1,118)	(1,123)	0.5
Pretax profit	(101)	269	64	(76.2)	nm	1,277	1,338	4.7
Tax	21	(88)	(61)	(30.2)	nm	(261)	(361)	38.5
Tax rate (%)	20.8	32.7	96.1	193.9	362.8	20.4	27.0	32.3
Minority interests	(6)	(4)	(6)	58.8	4.1	(10)	(19)	82.5
Net profit	(86)	177	(4)	nm	(95.8)	1,006	934	(7.2)
Core profit	(86)	188	(39)	nm	(54.6)	1,006	958	(4.8)
EPS (THB)	(0.05)	0.11	(0.00)	nm	(95.8)	0.60	0.56	(7.2)
Core EPS (THB)	(0.05)	0.11	(0.02)	nm	(54.6)	0.60	0.57	(4.8)

Sources: PTG; FSSIA estimates

Exhibit 19: 4Q22/2022 key performance

	4Q21	3Q22	4Q22	(q-q %)	(y-y %)	2021	2022	(y-y %)
Oil sales volume by channel (m litres)								
Retail channel	1,247	1,231	1,352	9.9	8.5	4,806	5,120	6.5
Wholesale channel	40	47	29	(38.3)	(27.5)	214	196	(8.4)
Total	1,287	1,278	1,352	5.8	5.1	5,020	5,316	5.9
Proportion* (%)								
Retail channel	97	97	97	(0.1)	-	96	98	(1.6)
Wholesale channel	3	3	3	0.1	-	4	2	1.6
LPG sales volume by channel (m litres)								
Auto LPG	68	98	102	4.1	50.0	213	365	71.4
Household and industrial LPG	34	34	36	5.9	5.9	92	132	43.5
Total	102	132	139	5.3	36.3	306	497	62.4
Proportion* (%)								
Auto LPG	67	74	74	0.6	(6.7)	74	70	3.7
Household and industrial LPG	33	26	26	(0.6)	6.7	27	30	(3.7)
Number of outlets (outlets)								
Oil stations	1,945	1,987	2,149	8.2	10.5	1,945	2,149	10.5
LPG stations	222	225	484	115.1	118.0	222	484	118.0
EV charging stations	5	35	35	-	600.0	5	35	600.0
PunThai Coffee	322	461	511	10.8	58.7	322	511	58.7
Coffee World (Domestic and international)	47	33	26	(21.2)	(44.7)	47	26	(44.7)
Max Mart	267	298	309	3.7	15.7	267	309	15.7
Autobacs	26	39	45	15.4	73.1	26	45	73.1
Maxnitron Lube Change	43	48	52	8.3	20.9	43	52	20.9
Max Camp	41	60	64	6.7	56.1	41	64	56.1
Average sales volume per station (m litre/station/day)	13.6	13.4	14.7	9.9	8.5	13.2	14.0	6.5

*Note: Change in % is represented in ppt change

Sources: PTG; FSSIA estimates

NSL (BUY, TB THB26): Strong 4Q22 net profit, better than our estimate by 5%

- NSL reported a 4Q22 net profit of THB78m (+7.2% q-q, +76.8% y-y), better than our estimate by 5%. We are impressed by the strong total revenue growth to offset higher costs entirely.
- The company's 4Q22 total revenue hit a record high of THB1.06b (+4.4% q-q, +25% y-y). The y-y growth was high than 7-11's SSSG, which 7-11 is a NSL's major customer with accounted for 91% of total revenue.
- 4Q22 gross margin dipped to 18.2% from 18.4% in 3Q22, due to a higher raw material. However, its gross margin increased from 16.8% in 4Q21 as an increasing utilization rate.
- SG&A to sale dropped to 9.1% from 9.5% in 3Q22 and 10.1% in 4Q21, better than our expected. The company has efficient expense control, despite continued marketing expense increases.
- We maintain our 2023 net profit forecast of THB343m (+15.1% y-y). Reiterate a BUY call with TP of THB26, based on 23x 2023E P/E. The progress of MOU with Bake a wish and success of Rice Bar could create an upside to our projection.
- NSL mentioned in financial note to pay a 2H22 DPS of THB0.3, implying a high dividend yield of 1.3%

Exhibit 20: SYNEX – 4Q22 results summary

NSL: 4Q22 earnings results	4Q21 (THB m)	1Q22 (THB m)	2Q22 (THB m)	3Q22 (THB m)	4Q22 (THB m)	----- Change -----		2021 (THB m)	2022 (THB m)	Change % Y-Y
						(q-q%)	(y-y%)			
Sales	851	932	988	1,018	1,063	4.4	25.0	3,038	4,001	31.7
Cost of sales	708	761	799	831	870	4.7	22.8	2,497	3,259	30.5
Gross profit	142	171	190	188	194	3.2	35.9	542	742	37.0
SG&A	86	87	88	97	97	(0.4)	12.4	297	369	24.1
Operating profit	58	86	104	93	100	8.1	73.3	249	382	53.3
Interest expense	3	2	3	3	3	11.2	8.9	17	10	(38.8)
Tax expense	11	16	20	18	20	11.6	74.6	41	74	79.4
Reported net profit	44	67	81	72	78	7.2	76.8	191	298	55.7
Core profit	44	67	81	72	78	7.2	76.8	191	298	55.7
Key ratios (%)										
Gross margin	16.8	18.4	19.2	18.4	18.2	(0.2)	1.5	17.8	18.5	0.7
SG&A / Sales	10.1	9.3	8.9	9.5	9.1	(0.4)	(1.0)	9.8	9.2	(0.6)
Operating margin	6.8	9.2	10.5	9.1	9.4	0.3	2.6	9.8	9.2	(0.6)
Net margin	5.2	7.1	8.2	7.1	7.3	0.2	2.1	6.3	7.4	1.1
Core margin	5.2	7.1	8.2	7.1	7.3	0.2	2.1	6.3	7.4	1.1
Operating statistics (THB m)										
Bakery sales	756	847	898	938	966	3.0	27.7	2,791	3,648	30.7
Food service sales	80	72	73	62	80	29.3	0.0	207	286	38.1
Snack sales	11	5	9	10	10	(2.2)	(5.0)	25	34	37.2
OEM sales	4	8	8	9	8	(15.1)	80.0	15	33	120.5

Source: SYNEX

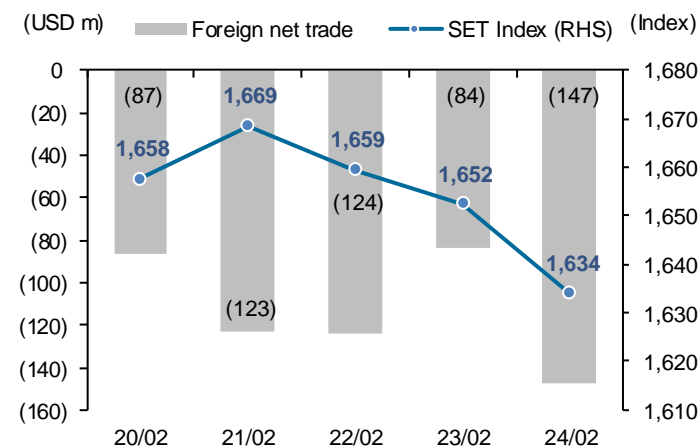
Economic news

- [Economy to grow 3.8% this year, inflation to ebb: Arkhom](#) BANGKOK POST: Thailand's economy is expected to grow 3.8% this year, helped by a rebound in the vital tourism sector, while inflation should cool to its target range, the finance minister said on Saturday.
- [Asian markets mixed but SET sees correction](#) BANGKOK POST: RECAP: Asian markets were mixed yesterday, with traders still preoccupied by interest rate worries, though Tokyo rallied after the man tipped as Japan's next central bank head made the case for keeping its ultra-loose policy.
- [Global and Thai economy in a 'no-landing scenario'](#) BANGKOK POST: The world economy in the first quarter of 2023, especially in January, seems to be defying gravity. The US labour market and retail sales figures have been much better than expected, while inflation is showing signs of a slower-than-expected slowdown.
- [Hong Kong airline worker shortage hits city's push to reopen](#) BANGKOK POST: Hong Kong's goal to reclaim its spot as Asia's premier financial hub is being tested by a scarcity of workers in the air industry that's vital for re-establishing the city's international links.
- [Export push for cassava as govt eyes processing hub](#) BANGKOK POST: Nakhon Ratchasima is poised to be the country's cassava growing and processing hub despite forecast of a reduced productivity this year.
- [North China city launches first China-Europe freight train](#) BANGKOK POST: SHIJIAZHUANG: The city of Langfang in north China's Hebei Province saw its first China-Europe freight train leave the station Saturday.
- [Indonesia on value-adding crusade](#) BANGKOK POST: The value of Indonesia's nickel exports surged tenfold in five years after it forced buyers to set up refineries in the country. Now Southeast Asia's biggest economy plans to use that blueprint to vault into the ranks of higher-income economies by processing everything from copper to fish.

Corporate news

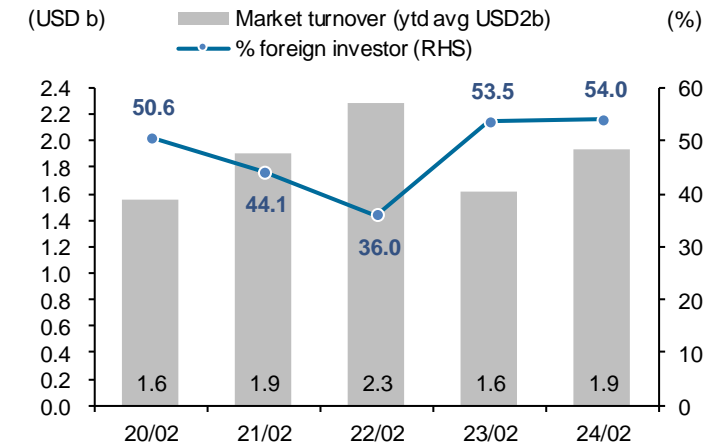
- [Heng Leasing sees profit rise to B461m](#) BANGKOK POST: Thai lender Heng Leasing Plc has reported total revenue of 2.12 billion baht and net profit of 461 million baht for 2022, a year-on-year increase of more than 30%.
- [GGC allots B2.5bn to oleochemicals](#) BANGKOK POST: Global Green Chemicals Plc (GGC), the biochemical arm of PTT Global Chemical (PTTGC), has allocated capital spending worth 2.5 billion baht to develop new oleochemical-based products to rake in more revenue.
- [CPN beats 2022 earnings target with 28% increase](#) BANGKOK POST: Thailand's largest retail property developer Central Pattana Plc (CPN) has reported earnings exceeding its target for 2022.
- [Pruksa revises business strategy](#) BANGKOK POST: Pruksa Holding has revised its business strategy to integrate residential development with healthcare and e-commerce, aiming to increase the revenue proportion from recurring income.
- [NVD planning to launch 9 projects valued at B21.1bn](#) BANGKOK POST: Nirvana Daii Plc (NVD) is poised to expand its housing development business, with plans to launch nine projects worth a total of 21.1 billion baht, the largest number since its establishment.
- [Carriers upbeat on recovery prospects](#) BANGKOK POST: Airlines are optimistic about recovery this year, with an expansion of services to China being a key driver, following an improvement in 2022.
- [South eyes more Malaysian visitors](#) BANGKOK POST: Tourism associations in the South of Thailand have signed a Memorandum of Understanding (MoU) with the Melaka Chapter of the Malaysian Association of Tour and Travel Agents (Matta) to boost tourism between the two countries.
- [Business registrations climb to 10-year high](#) BANGKOK POST: The improving economy and rapidly recovering tourism sector led new business registrations to rise by 6% year-on-year in January, reaching the highest level in a decade.
- [Line BK maintains data development goal](#) BANGKOK POST: After operating for more than two years, Line BK, a social banking collaboration between Kasikornbank (KBank) and Line Corporation, aims to book a net profit in 2024.
- [Thai Smile-THAI merger 'to cut losses'](#) BANGKOK POST: Thai Airways International (THAI) Public Company Limited revealed on Friday that Thai Airways is merging Thai Smile Airways with THAI to reduce losses.
- [Allianz Ayudhya eyes 10% premium gain](#) BANGKOK POST: Life insurance firm Allianz Ayudhya Assurance is aiming for 10% growth of gross written premiums (GWP) this year after posting 34.3 billion baht in 2022 amid challenging headwinds.
- [Thailand claims No.2 rank for bioplastic production](#) BANGKOK POST: Thailand is the world's second-largest producer of bioplastic products, serving growing demand overseas thanks to plenty of raw materials to drive manufacturing, says the Thai Bioplastics Industry Association (TBIA).
- [Thai Airways 2022 operating loss narrows amid boom in air travel](#) BANGKOK POST: Thai Airways International's operating loss narrowed 84% last year after Thailand eased pandemic-related border restrictions and tourists started to come back to the popular Southeast Asia holiday destination.
- [Foreigners set to invest B100bn this year](#) BANGKOK POST: The Commerce Ministry remains bullish about Thailand's foreign investment prospects, forecasting a minimum of 100 billion baht in inflows this year.
- [Listed firms refocus overseas during the pandemic](#) BANGKOK POST: Listed Thai companies earned 4.38 trillion baht in revenue from overseas expansion in 2021, the highest level in 16 years, as they were forced to find new markets during the Covid-19 pandemic, the latest figures from the Stock Exchange of Thailand revealed.

Exhibit 21: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 22: Foreign participation



Source: Bloomberg

Exhibit 23: Index performance

SET Index			Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			21%	9%	8%	10%	7%	6%	3%	8%	3%
Current	1,634.02	(1.1)	(1.0)	0.1	(1.5)	(2.9)	(0.7)	(0.7)	(1.1)	(0.2)	(1.3)
-5D	1,651.67	(1.1)	(3.3)	1.0	(1.9)	(1.4)	0.4	(0.5)	(1.9)	(0.1)	(2.2)
-1M	1,682.94	(2.9)	(6.3)	(2.9)	(0.5)	(5.3)	0.7	(0.1)	(4.4)	(4.6)	(6.9)
-3M	1,624.96	0.6	(7.7)	(0.2)	5.5	1.4	2.2	2.6	(2.7)	(1.9)	(4.0)
-6M	1,631.55	0.2	(8.3)	0.2	(2.1)	3.4	(3.0)	7.5	(4.6)	0.8	(7.7)
-1Y	1,662.72	(1.7)	(6.8)	(12.3)	(14.0)	(3.9)	(1.4)	10.4	(10.4)	7.4	(13.5)
WTD	1,651.67	(1.1)	(3.3)	1.0	(1.9)	(1.4)	0.4	(0.5)	(1.9)	(0.1)	(2.2)
MTD	1,671.46	(2.2)	(4.9)	(2.6)	0.5	(3.3)	1.0	(1.4)	(2.5)	(3.7)	(4.2)
QTD	1,668.66	(2.1)	(7.5)	(2.0)	1.6	(4.7)	0.6	(2.0)	(3.1)	(3.5)	(2.4)
End of 2022	1,668.66	(2.1)	(7.5)	(2.0)	1.6	(4.7)	0.6	(2.0)	(3.1)	(3.5)	(2.4)

Source: Bloomberg

Exhibit 24: Trade by investor types

SET Index			Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
Index	Change (y-y%)			Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022	1,668.66	15.1	34.78	53,589	1,541	5,362	(656)	56	(4,758)	4,111
2023YTD	1,634.02	(2.1)	33.54	65,676	1,958	(564)	714	193	(340)	(329)
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	2,613
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	663
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	24
4Q22	1,668.66	0.7	36.37	57,767	1,588	1,443	(533)	(115)	(792)	2,928
1Q23	1,634.02	(3.6)	33.57	65,467	1,950	(564)	714	193	(340)	(329)
Jul-22	1,576.41	3.6	36.37	58,263	1,602	128	156	(12)	(271)	(96)
Aug-22	1,638.93	0.0	35.86	70,698	1,972	1,603	(961)	(99)	(543)	583
Sep-22	1,589.51	(1.0)	37.04	69,683	1,881	(655)	713	92	(148)	(463)
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	(427)
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,813
Dec-22	1,668.66	0.7	34.80	53,589	1,540	369	(469)	(28)	129	1,542
Jan-23	1,671.46	1.4	33.22	68,181	2,052	545	16	172	(732)	822
Feb-23	1,634.02	(3.0)	33.92	62,752	1,850	(1,109)	698	21	392	(1,151)
2023YTD	1,634.02	(1.4)	33.54	65,676	1,958	(564)	714	193	(340)	(329)
20/02/2023	1,657.69		34.42	53,391	1,551	(87)	36	10	41	(63)
21/02/2023	1,668.63		34.57	66,040	1,910	(123)	22	20	81	140
22/02/2023	1,659.48		34.59	55,106	1,593	(124)	73	17	34	(11)
23/02/2023	1,652.47		34.67	56,102	1,618	(84)	72	(27)	39	(142)
24/02/2023	1,634.02		34.81	67,192	1,931	(147)	126	(18)	39	(23)

Source: Bloomberg

Exhibit 25: Upcoming events

Date Time	Event		Survey	Actual	Prior
02/24/2023 02:30	Foreign Reserves	Feb-17	--	\$221.1b	\$222.6b
02/24/2023 02:30	Forward Contracts	Feb-17	--	\$26.4b	\$26.3b
02/26/2023 03/01	Customs Exports YoY	Jan	-1.00%	--	-14.60%
02/26/2023 03/01	Customs Imports YoY	Jan	-3.40%	--	-12.00%
02/26/2023 03/01	Customs Trade Balance	Jan	-\$1524m	--	-\$1034m
02/27/2023 23:00	Mfg Production Index ISIC NSA YoY	Jan	-5.60%	--	-8.19%
02/27/2023 23:00	Capacity Utilization ISIC	Jan	--	--	59.67
02/28/2023 02:00	BoP Current Account Balance	Jan	\$1000m	--	\$1102m
02/28/2023 02:30	Exports	Jan	--	--	\$21791m
02/28/2023 02:30	Exports YoY	Jan	--	--	-12.90%
02/28/2023 02:30	Imports	Jan	--	--	\$20828m
02/28/2023 02:30	Imports YoY	Jan	--	--	-10.50%
02/28/2023 02:30	Trade Balance	Jan	--	--	\$963m
02/28/2023 02:30	BoP Overall Balance	Jan	--	--	\$3532m
02/28/2023 19:30	S&P Global Thailand PMI Mfg	Feb	--	--	54.5
03/01/2023 02:30	Business Sentiment Index	Feb	--	--	49.8
03/03/2023 02:30	Foreign Reserves	Feb-24	--	--	\$221.1b
03/03/2023 02:30	Forward Contracts	Feb-24	--	--	\$26.4b
03/06/2023 22:30	CPI Core YoY	Feb	--	--	3.04%
03/06/2023 22:30	CPI NSA MoM	Feb	--	--	0.30%
03/06/2023 22:30	CPI YoY	Feb	--	--	5.02%
03/06/2023 03/13	Consumer Confidence	Feb	--	--	51.7
03/06/2023 03/13	Consumer Confidence Economic	Feb	--	--	46
03/17/2023 03/24	Car Sales	Feb	--	--	65579

Source: Bloomberg

Exhibit 26: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Tipco Asphalt (TASCO)	Thierry Defrene	Warrant	2/22/2023	50,000	19.40	Sell	0.97
Proud Real Estate (PROUD)	Pasu Liptapanlop	Common Shares	2/23/2023	17,000,000	2.06	Sell	35.02
Pruksa Holdings (PSH)	Rattana Promsawad	Common Shares	2/23/2023	100,000	13.60	Sell	1.36
Multibax (MBAX)	Pisut Lertwilai	Warrant	2/23/2023	21,500	1.77	Sell	0.04
AddTech Hub (ADD)	Rawin Viruchpintu	Common Shares	2/23/2023	10,000	9.26	Buy	0.09

Source: SEC

Exhibit 27: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
BM	13/03/2023	23/02/2023	Warrants	-	Baht	3 : 1	-	172819586
JKN	22/03/2023	31/01/2023	Common	3	Baht	2 : 1	11/04/2023 - 19/04/2023	510043387
PROS	28/04/2023	23/02/2023	Warrants	-	Baht	2 : 1	-	274356000
SKY	28/04/2023	03/02/2023	Common	13	Baht	20 : 1	22/05/2023 - 26/05/2023	31213329
TMC	28/04/2023	23/02/2023	Warrants	0.05	Baht	3 : 1	12/06/2023 - 16/06/2023	152924574
TMI	11/05/2023	22/02/2023	Warrants	-	Baht	2 : 1	-	335720445
DOD	12/05/2023	22/02/2023	Common	4	Baht	17 : 1	07/06/2023 - 13/06/2023	25552382

Source: SET

Exhibit 28: Upcoming XM [1/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
AMATAR	27/02/2023	25/04/2023	AGM	To consider and acknowledge the minutes of 2021 Annual General Meeting of Trust Unitholders, To consider and acknowledge the Trust's Operating performance for the year 2022	Electronic Meeting
BOL	27/02/2023	30/03/2023	AGM	Cash dividend payment, To consider and approve the amendment of the company's regulation, To consider and approve the registration of the amendment of the Memorandum of Association (company's objectives)	No. 1023 MS SIAM Tower, 31st Floor (Asic Meeting Room), Rama III Road, Chong Nonsi, Yannawa, Bangkok 10120
DCC	27/02/2023	28/03/2023	AGM	Cash dividend payment	Dynasty Ceramic Public Company Limited Building, 4th floor, 37/7 Suttisarnvinichai Road, SamsenNok, Huai khwang, Bangkok
JMART	27/02/2023	04/04/2023	AGM	Cash dividend payment, The change of the Company's name and the Company's seal as well as the amendment to the Memorandum of Association of the Company in Clause 1.	In the form of a hybrid system through the ZOOM program from The meeting room on the 2nd floor, Building B, Jay Mart Public Company Limited, No. 189 Jay Mart Building, Ramkhamhaeng Road, Rat Phatthana Subdistrict, Saphan Sung District, Bangkok 10240
JMT	27/02/2023	04/04/2023	AGM	Cash dividend payment	In the form of a hybrid system by broadcasting live through the ZOOM program from the meeting room on the 2nd floor, Building B, Jay Mart Public Company Limited, No. 189 Jay Mart Building, Ramkhamhaeng Road, Rat Phatthana, Saphan Sung, Bangkok 10240
KEX	27/02/2023	21/04/2023	AGM	Omitted dividend payment	Electronic Meeting
PTTGC	27/02/2023	07/04/2023	AGM	Changing the director(s), Cash dividend payment, To Consider and Approve the Amendment of the Company's Articles of Association and Objectives	Electronic Meeting
Q-CON	27/02/2023	24/03/2023	AGM	Cash dividend payment	Electronic Meeting
SFP	27/02/2023	24/03/2023	EGM	The delisting of securities	Electronic Meeting
SMPC	27/02/2023	31/03/2023	AGM	Cash dividend payment	Electronic Meeting
AMARC	28/02/2023	24/04/2023	AGM	Cash dividend payment	at 8th floor The Pavilion Convention Hall The Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, Bangkok.
ASK	28/02/2023	11/04/2023	AGM	Cash dividend payment	Grand Hall Meeting Room of Bangkok Club, 28th Floor, Sathorn City Tower, 175 South Sathorn Road, Tungmahamek, Sathorn, Bangkok, and online meeting
CHEWA	28/02/2023	31/03/2023	AGM	Cash dividend payment	Budsaba room, 1st fl., Mandarin Bangkok Hotel 662 Rama IV Rd., Maha Phruettharam Subdistrict, Bang Rak District, Bangkok 10500
CPNCG	28/02/2023	21/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's 2022 operating performance, To acknowledge the Fund's balance sheet and the profit and loss statements for the year ended 31 December 2022	Ladprao Suite, Centara Grand at Central Plaza Ladprao, 1695 Phaholyothin Road, Chatuchak, Bangkok
DELTA	28/02/2023	07/04/2023	AGM	Cash dividend payment, Change of par value, Changing the director(s), Resolved to propose the 2023 AGM to approve the amendment of the Operating Procedures of Acquisition or Disposal of Assets.	Electronic Meeting
DIF	28/02/2023	18/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's 2022 operating performance, To acknowledge the Fund's balance sheet and the profit and loss statements for the year ended 31 December 2022	Vibhavadee Ballroom, Centara Grand at Central Plaza Ladprao Bangkok
ERWPF	28/02/2023	19/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's 2022 operating performance, To acknowledge the Fund's balance sheet and the profit and loss statements for the year ended 31 December 2022	Centara Grand at Central Plaza Ladprao Hotel Bangkok, Ladprao Suite meeting room
GC	28/02/2023	05/04/2023	AGM	Cash dividend payment	Electronic Meeting
ITC	28/02/2023	05/04/2023	AGM	Cash dividend payment	Electronic Meeting
OR	28/02/2023	05/04/2023	AGM	Cash dividend payment, Changing the director(s), To consider and approve the 5-year external fund-raising plan (Years 2023 - 2027), To consider and approve the amendment to the Company's Articles of Association	Electronic Meeting
POPF	28/02/2023	21/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's 2022 operating performance, To acknowledge the Fund's balance sheet and the profit and loss statements for the year ended 31 December 2022	Ladprao Suite, Centara Grand at Central Plaza Ladprao Bangkok address 1695 Phaholyothin road, Chatuchak, Bangkok, 10900
PPF	28/02/2023	20/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's 2022 operating performance, To acknowledge the Fund's balance sheet and the profit and loss statements for the year ended 31 December 2022	Ladprao Suite, Centara Grand at Central Plaza Ladprao Bangkok
SIRIP	28/02/2023	20/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the Fund's 2022 operating performance, To acknowledge the Fund's balance sheet and the profit and loss statements for the year ended 31 December 2022	Ladprao Suite, Centara Grand at Central Plaza Ladprao Bangkok hotel, address 1695 Phaholyothin Road, Chatuchak, Bangkok 10900
TOG	28/02/2023	05/04/2023	AGM	Cash dividend payment	Electronic Meeting

Source: SET

Exhibit 29: Upcoming XM [2/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
YUASA	28/02/2023	07/04/2023	AGM	Cash dividend payment, To consider the amendment of the Company's Articles of Association No. 14, 23, 24, 35, 36, 37 and 43 in relevance to the Public Limited Company Act (No. 4) B. E. 2565	The Four Wings Hotel Bangkok, at Kanyalak Room, 3rd Floor, 40, Sukhumvit 26 Rd., Klongtoey, Bangkok, 10110
ALLY	01/03/2023	25/04/2023	AGM	To acknowledge the minutes of 2022 Annual General Meeting of Trust Unitholders , To acknowledge the summary of significant questions, answers and agenda from inquiries in advance of trust unitholders for the 2023 annual general meeting	Surasak 2&3, Eastin Grand Hotel Sathorn Bangkok, 33/1 South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Thailand
BBGI	01/03/2023	05/04/2023	AGM	Cash dividend payment, Connected transaction, Changing the director(s), To acknowledge the operational results of the year 2022	Electronic Meeting
BKKCP	01/03/2023	25/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the performance for the year 2022, To acknowledge the financial statement for the year 2022, To acknowledge the dividend payment for the year 2022	Electronic Meeting
GULF	01/03/2023	05/04/2023	AGM	Cash dividend payment, The issuance of debentures	at Ballroom, The Conrad Bangkok Hotel, 87 Wireless Road, Lumpini Sub-district, Pathumwan District, Bangkok
KDH	01/03/2023	31/03/2023	AGM	Cash dividend payment	The Meeting Room, 12th Floor, Samitivej Thonburi Hospital, located at 337 Somdetphachaotaksin Road, Samre, Thonburi, Bangkok
KWC	01/03/2023	04/04/2023	AGM	Cash dividend payment, Changing the director(s), To consider and approve the amendment of the Company's regulations.	The Emporium Suites by Chatrium Hotel (Heliconai 1-3 Room Floor EL) No. 622 Sukhumvit 24 Alley, Klongton Khet Khlong Toei, Krung Thep Maha Nakhon
LPN	01/03/2023	03/04/2023	AGM	Cash dividend payment, Changing the director(s)	Electronic Meeting
MIPF	01/03/2023	25/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the performance for the year 2022, To acknowledge the financial statement for the year 2022 , To acknowledge the dividend payment for the year 2022	Electronic Meeting
SAK	01/03/2023	20/04/2023	AGM	The issuance of debentures, Cash dividend payment	Electronic Meeting
TAE	01/03/2023	26/04/2023	AGM	Omitted dividend payment, To Consider and Approve the Amendment to the Company's Memorandum of Association Clause 3. by adding one more objective, for a total of 36 objectives, To Consider and Approve the Amendment to Article no.28, 32-33, 36, and 39	Grand Ballroom, 3rd Floor of the Okura Prestige Bangkok, 57 Wireless Road, Lumpini, Pathumwan, Bangkok.
THANI	01/03/2023	04/04/2023	AGM	Cash dividend payment, Amendment to the Articles of Association of the Company	Electronic Meeting
AIT	02/03/2023	11/04/2023	AGM	Cash dividend payment	Electronic Meeting
AUCT	02/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
CBG	02/03/2023	25/04/2023	AGM	Cash dividend payment, Changing the director(s)	Electronic Meeting
CTARAF	02/03/2023	26/04/2023	AGM	To acknowledge the distribution of dividends and capital decrease for the fiscal year from 1 January 2022 to 31 December 2022	Electronic Meeting
HENG	02/03/2023	21/04/2023	AGM	Cash dividend payment	Rajpruek Club, Rajpruek Ballroom, Sports Club House Building, 100 M00 3, Vibhavadi Rangsit Road, Thung Song Hong, Lak Si, Bangkok 10210
IFS	02/03/2023	18/04/2023	AGM	Cash dividend payment	Hybrid meeting (Physical and E-AGM) at Conference Room of IFS Capital (Thailand) PCL, No. 1168/55, 20th Floor, Lumpini Tower, Rama IV Road, Tungmahamek, Sathorn, Bangkok 10120
INSET	02/03/2023	05/04/2023	AGM	Cash dividend payment	Infrasat Public Company Limited(Head Office), 2nd Floor. No.165/37-39 Ram Intra Road, Anusawari, Bang Khen, Bangkok 10220
KPNPF	02/03/2023	27/04/2023	AGM	To acknowledge the distribution of dividends and capital decrease for the fiscal year from 1 January 2022 to 31 December 2022	Electronic Meeting
MBAX	02/03/2023	11/04/2023	AGM	Cash dividend payment	Vimarnthip Room, 5th Floor, Monthien Riverside Hotel, No. 372 Rama III Road, Khwang Bangkok, Khet Bangkorlaem, Bangkok
MJLF	02/03/2023	27/04/2023	AGM	To acknowledge the distribution of dividends and capital decrease for the fiscal year from 1 January 2022 to 31 December 2022	Electronic Meeting
PHOL	02/03/2023	27/04/2023	AGM	Cash dividend payment, Changing the director(s), To approved the amendment to be in line with amendment to the Public Limited Companies Act (No.4) B.E.2565. Details of the amendment to the Articles of Association appear in Attachment 1.	Electronic Meeting
PM	02/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
PSL	02/03/2023	10/04/2023	AGM	Cash dividend payment, Changing the director(s)	Electronic Meeting
PT	02/03/2023	26/04/2023	AGM	Cash dividend payment, The Amendment of the Objectives and the Amendment of Clause 3 of the Company's Memorandum of Association	Electronic Meeting
PTT	02/03/2023	12/04/2023	AGM	Cash dividend payment, Changing the director(s)	Electronic Meeting

Source: SET

Exhibit 30: Upcoming XM [3/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
S11	02/03/2023	05/04/2023	AGM	Cash dividend payment	S 11 GROUP PCL. located on 888 Soi.Chatuchot 10, Chatuchot Rd., Ao-Ngeon, Saimai, Bangkok 10220
SCB	02/03/2023	05/04/2023	AGM	Cash dividend payment	Electronic Meeting
SKR	02/03/2023	19/04/2023	AGM	Cash dividend payment	Meeting Hall, MEDOVA Building (opposite of Sikarin Hospital), No. 976 Lasalle Road, Bang Na Tai Sub-district, Bang Na District, Bangkok 10260
SNC	02/03/2023	31/03/2023	AGM	Cash dividend payment,Capital increase,The issuance of debentures	At a meeting room of SNC Former PCL., 333/3 Moo 6, Bangpreang, Bangbo, Samutprakarn
SPVI	02/03/2023	04/04/2023	AGM	Cash dividend payment	No. 1023, MS Siam Tower, 31st Floor (ASIC Meeting Room), Rama 3 Road, Chong Nonsi, Yan Nawa, Bangkok 10120
STA	02/03/2023	10/04/2023	AGM	The issuance of debentures,Cash dividend payment	Electronic Meeting
STGT	02/03/2023	10/04/2023	AGM	Cash dividend payment	Electronic Meeting
TASCO	02/03/2023	05/04/2023	AGM	Cash dividend payment,The amendments the Company's Articles of Association	the 5th floor Auditorium, Tipco Tower 118/1 Rama 6 Rd., Phayathai, Phayathai, Bangkok 10400
TFM	02/03/2023	07/04/2023	AGM	Cash dividend payment,Changing the director(s),Amendment to the Articles of Association.	Electronic Meeting
XO	02/03/2023	24/04/2023	AGM	Cash dividend payment	Electronic Meeting
ADB	03/03/2023	20/04/2023	AGM	Omitted dividend payment	Electronic Meeting
BCP	03/03/2023	11/04/2023	AGM	The issuance of debentures,Cash dividend payment,Acquisition and disposition of assets,Changing the director(s),Other agendas as per the attached document	In the form of hybrid system at Bai Mai 1-4 Meeting Room of the Company's Head Office, 2098 M Tower Building, Floor 8, Sukhumvit Rd., Phra Khanong Tai, Phra Khanong, Bangkok 10260 and via electronic media
BCPG	03/03/2023	10/04/2023	AGM	Cash dividend payment,Connected transaction,Changing the director(s)	Electronic Meeting
CTW	03/03/2023	24/04/2023	AGM	Cash dividend payment	Electronic Meeting
DRT	03/03/2023	21/04/2023	AGM	Cash dividend payment	at the Salon A, 2nd Floor, Swissotel Bangkok Ratchada Hotel, 204, Ratchadapisek Road, Huay kwang, Bangkok.
ERW	03/03/2023	25/04/2023	AGM	Omitted dividend payment	Electronic Meeting
LEO	03/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
MPIC	03/03/2023	03/04/2023	AGM	Omitted dividend payment	Electronic Meeting
MST	03/03/2023	11/04/2023	AGM	Cash dividend payment,The issuance of debentures	Electronic Meeting
PACO	03/03/2023	04/04/2023	AGM	Omitted dividend payment	Electronic Meeting
PPP	03/03/2023	27/04/2023	AGM	Omitted dividend payment	Electronic Meeting
PRAPAT	03/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
SPC	03/03/2023	24/04/2023	AGM	Cash dividend payment	Chao Praya 2, Montien Riverside Hotel, No.372 Rama 3 Road, Bangklo, Bangkok, Bangkok 10120
SPRIME	03/03/2023	24/04/2023	AGM	To acknowledge the dividend payment to the trust unitholders for the fiscal year ending 31 December 2022 and clarification on the dividend payment to the trust unitholders for the fiscal year ending 31 December 2021	Electronic Meeting
TCAP	03/03/2023	07/04/2023	AGM	Cash dividend payment,To approve the amendments to the Company's Articles of Association	Electronic Meeting
TIDLOR	03/03/2023	10/04/2023	AGM	Capital increase,Cash and stock dividend payment	Electronic Meeting
TISCO	03/03/2023	17/04/2023	AGM	Cash dividend payment,To approve the amendment of the Company's Articles of Association	Hybrid Meeting from the Conference Room, 12th Floor, TISCO Tower, North Sathorn Road, Silom, Bangrak, Bangkok
TLHPF	03/03/2023	26/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders, To acknowledge the performance for the year 2022, To acknowledge the financial statement for the year 2022	Electronic Meeting
TM	03/03/2023	20/04/2023	AGM	Cash dividend payment	Electronic Meeting
TPCH	03/03/2023	19/04/2023	AGM	Cash dividend payment	Electronic Meeting
TPLAS	03/03/2023	07/04/2023	AGM	Cash dividend payment	at Alpaca Ballroom, Westgate Residence Hotel, no. 8/8 Bangmuang, Bangyai, Nonthaburi, 11140
TTB	03/03/2023	05/04/2023	AGM	Cash dividend payment,To consider and approve the amendment to Articles of the Bank's Articles of Association	Electronic Meeting
TU	03/03/2023	10/04/2023	AGM	Cash dividend payment,To consider and approve the amendment to Clause 52 of the Objectives and the Amendment to Clause 3 of the Memorandum of Association (Objectives)	Electronic Meeting
VPO	03/03/2023	25/04/2023	AGM	Omitted dividend payment	Electronic Meeting
WGE	03/03/2023	20/04/2023	AGM	Capital increase,The issuance of debentures,Omitted dividend payment,To consider and approve the amendment of the Company's Articles of Association	Electronic Meeting
AAI	07/03/2023	20/04/2023	AGM	Cash dividend payment,To consider and approve the amendment to the Articles of Association of the Company	The Head Office of Asian Alliance International Public Company Limited, No. 55/2 Moo. 2 Rama 2 Road, Bang Krachao, Mueang, Samut Sakhon 74000
AF	07/03/2023	24/04/2023	AGM	Omitted dividend payment	Electronic Meeting
AMANA	07/03/2023	05/04/2023	AGM	Cash dividend payment,Changing the director(s)	Grand Meroz Hotel Bangkok room (3 Floor) the Al Meroz Hotel Bangkok, 4, Soi Ramkhamhaeng Road 5, Ramkhamhaeng Road, Suan Luang, Bangkok 10250

Source: SET

Exhibit 31: Upcoming XM [4/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
ASIAN	07/03/2023	27/04/2023	AGM	To consider and approve the dividend payment for the operating results for the year 2022	Asian Sea Corporation Public Company Limited 55/2 Moo 2 Rama 2 Road, Bangkrajao, Muang, Samutsakhon 74000
BIZ	07/03/2023	10/04/2023	AGM	Cash dividend payment, To consider and approve the amendment of the Company's objectives and the amendment to Clause 3 of the Company's Memorandum of Association regarding the objectives to be consistent with the amendments to the Company's objectives	Conference Hall 1 Glowfish room, Sathorn Thani Building 2, 2nd Floor, Silom Sub-district, Bang Rak District, Bangkok 10500
DMT	07/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
DTCENT	07/03/2023	21/04/2023	AGM	Cash and stock dividend payment, Capital increase	Ballroom 1, 5th Floor, S31 Sukhumvit Hotel
EASTW	07/03/2023	20/04/2023	AGM	Cash dividend payment, The issuance of debentures	Electronic Meeting
GAHREIT	07/03/2023	27/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Trust Unitholders, To acknowledge the performance for the year 2022, To acknowledge the financial statement for the year 2022, To acknowledge the distribution payment for the year 2022	Electronic Meeting
GFPT	07/03/2023	05/04/2023	AGM	Cash dividend payment	Electronic Meeting
GROREIT	07/03/2023	27/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Trust Unitholders, To acknowledge the performance for the year 2022, To acknowledge the financial statement for the year 2022, To acknowledge the distribution payment for the year 2022	Electronic Meeting
KTBSTMR	07/03/2023	21/04/2023	AGM	To consider and adopt the Minutes of Annual General Meeting of Trust Unitholders of the year 2022, To acknowledge the REIT's operation results for the year 2022, To acknowledge the financial statements for the year ended December 31, 2022	Electronic Meeting
L&E	07/03/2023	19/04/2023	AGM	Cash dividend payment	Electronic Meeting
LIT	07/03/2023	03/04/2023	AGM	Omitted dividend payment	ASIC Meeting Room, 31st fl. MS Siam Tower, No.1023 Rama 3, Chongnonsi, Yannawa Bangkok 10120.
SA	07/03/2023	26/04/2023	AGM	Changing the director(s), Cash dividend payment	Electronic Meeting
SAMCO	07/03/2023	20/04/2023	AGM	Cash dividend payment	Electronic Meeting
SMART	07/03/2023	18/04/2023	AGM	Cash dividend payment	Electronic Meeting
SNNP	07/03/2023	21/04/2023	AGM	Cash dividend payment	at the Rachadamnoen Hall, 1st Floor, Royal Princess Larn Luang Hotel at 269 Larn Luang Road, Pomprab, Bangkok and via electronic media (Hybrid Meeting)
THREL	07/03/2023	26/04/2023	AGM	Changing the director(s), Cash and stock dividend payment, Capital increase	at the Victor Club @ Sathorn Square, 8th Floor, Sathorn Square Office Tower, North Sathorn Road, Bangrak, Bangkok.
TIPCO	07/03/2023	07/04/2023	AGM	To consider amendment of the Company's Articles of Association No.24, 30, 31, 32, Cash dividend payment	at TIPCO TOWER 1, 5th Floor Auditorium, 118/1 Rama 6 Road, Phayathai, Phayathai, Bangkok 10400
TKC	07/03/2023	20/04/2023	AGM	Cash dividend payment	Electronic Meeting
2S	08/03/2023	19/04/2023	AGM	Cash dividend payment	Electronic Meeting
ACG	08/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
ALLA	08/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
AMA	08/03/2023	20/04/2023	AGM	Cash dividend payment	Fortune Meeting room, Fl.3, Grand Fortune Hotel Bangkok no. 1, Rajadapisek Road, Din Daeng, Din Daeng, Bangkok 10400
AMC	08/03/2023	27/04/2023	AGM	Omitted dividend payment, Changing the director(s)	BITECH BANGNA
AP	08/03/2023	27/04/2023	AGM	Cash dividend payment, The amendment to the Articles of Association of the Company	Electronic Meeting
ARIP	08/03/2023	11/04/2023	AGM	Cash dividend payment	1023 MS Siam Tower 31 Fl. Rama III Road, Chong Nonsi, Yannawa, Bangkok 10120
ASN	08/03/2023	05/04/2023	AGM	Cash dividend payment	Morakot Room, 3Floor, The Emerald Hotel, No.99/1 Ratchadaphisek Road, Din Daeng, Bangkok 10400.
ASP	08/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
ATP30	08/03/2023	31/03/2023	AGM	Cash dividend payment	Budsaba room, 1st fl., Mandarin Bangkok Hotel 662 Rama IV Rd., Maha Phruettharam, Bang Rak, Bangkok 10500
AU	08/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
BA	08/03/2023	11/04/2023	AGM	Omitted dividend payment	Phra Visanu room, Asawin Grand Convention Hotel, No. 88 Kamphaeng Phet 6 Rd., Talad Bangkhen Sub-district, Laksi District, Bangkok
BANPU	08/03/2023	03/04/2023	AGM	Cash dividend payment, Changing the director(s), To approve the amendment the Articles of Association	Electronic Meeting
BAREIT	08/03/2023	05/04/2023	AGM	To acknowledge the distribution of dividends to the unitholders for the period from 5 September 2022 (date of establishment) to 31 December 2022, To acknowledge the appointment of auditors and determination of the audit fee for the year 2023	Electronic Meeting
BAY	08/03/2023	27/04/2023	AGM	Cash dividend payment, Amendment to the Bank's Articles of Association	Electronic Meeting
BBL	08/03/2023	12/04/2023	AGM	Cash dividend payment, To approve the amendments of the Bank's Articles of Association	Bangkok Bank Public Company Limited. Head Office, 333 Silom Road, Bang Rak, Bangkok

Source: SET

Exhibit 32: Upcoming XM [5/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
BDMS	08/03/2023	07/04/2023	AGM	Cash dividend payment	His Royal Highness Crown Prince Maha Vajiralongkorn Ballroom, 3rd floor, Royal Golden Jubilee Building, Soi Soonvijai (Soi Petchaburi 47), New Petchburi Road, Bangkok.
BEM	08/03/2023	18/04/2023	AGM	Cash dividend payment, The issuance of debentures, Connected transaction, To consider reviewing the prescription of prohibitions on acts constituting foreign dominance. - To amend the Company's Articles of Association.	Electronic Meeting
BPP	08/03/2023	03/04/2023	AGM	Cash dividend payment, Changing the director(s), To consider and approve the amendment of the Articles of Association of the Company ("AOA") in accordance with the Public Limited Companies Act (No.4), B.E. 2565	Electronic Meeting
BROCK	08/03/2023	05/04/2023	AGM	Cash dividend payment	The Ratchada Ballroom Room, Level 6, SC Park Hotel located at 474, Soi Ramkhamhaeng 39 (Thepleela-1), Plubpla, Wangthonglang, Bangkok 10310, Thailand.
BUI	08/03/2023	04/04/2023	AGM	Capital increase, Cash and stock dividend payment	conference room of Bangkok Union Insurance PCL. on the 5th floor, BUI building 1, no.175-177 Surawong Road, Bangrak, Bangkok.
CKP	08/03/2023	25/04/2023	AGM	Cash dividend payment, To consider the amendment of the Company's Articles of Association to be in accordance with the Public Limited Company Act (No. 4) B.E. 2565 (2022) and relevant Notifications.	Electronic Meeting
COM7	08/03/2023	19/04/2023	AGM	Cash dividend payment	Electronic Meeting
CPN	08/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
DOD	08/03/2023	18/04/2023	AGM	Capital increase, Omitted dividend payment, Acquisition and disposition of assets, Changing the director(s)	Electronic Meeting
DOHOME	08/03/2023	21/04/2023	AGM	Capital increase, Cash and stock dividend payment	at the Function SIX, 6th Floor, The Siam at Siam Design Hotel Bangkok, No. 865 Rama 1 Road, Wang Mai, Patumwan, Bangkok Metropolis 10330.
ETE	08/03/2023	27/04/2023	AGM	Omitted dividend payment, Changing the director(s)	Electronic Meeting
GLORY	08/03/2023	29/03/2023	AGM	Cash dividend payment	Electronic Meeting
GREEN	08/03/2023	20/04/2023	AGM	Omitted dividend payment	at the company's meeting room, floor 3, No. 405 Bond Road Street Soi 13, Bang Phut Subdistrict, Pak Kret District Nonthaburi Province 11120
HMPRO	08/03/2023	07/04/2023	AGM	Cash dividend payment, Amendment to the Memorandum of Association and the Article of Association	Electronic Meeting
III	08/03/2023	18/04/2023	AGM	Cash dividend payment, Capital increase, To consider and approve the amendment to the Articles of Association of the Company and To consider and approve the decrease of registered capital of the Company	Surasak 2-3 Room, 11th Floor, Eastin Grand Hotel Sathorn Bangkok, 33/1 South Sathorn Road, Yannawa Sub-district, Sathorn District, Bangkok 10120
IT	08/03/2023	05/04/2023	AGM	Omitted dividend payment, To consider and approve the amendment to the Articles of Association of the Company.	ASIC Room, 31st Floor, MS Siam Tower, 1023 Rama III Road, Chong Nonsi, Yannawa, Bangkok.
ITNS	08/03/2023	26/04/2023	AGM	Cash dividend payment, To consider and approve the amendments to the Articles of Association	Iyara Room, located at No. 3300, Chang Building, B Building, 25th Floor, Phaholyothin Road, Chomphon Subdistrict. Chatuchak, Bangkok
JTS	08/03/2023	25/04/2023	AGM	Omitted dividend payment, Changing the director(s), To consider an amendment to the Articles of Association of the Company	Electronic Meeting
KBANK	08/03/2023	07/04/2023	AGM	Cash dividend payment, Changing the director(s)	Electronic Meeting
KCC	08/03/2023	20/04/2023	AGM	Cash dividend payment, The issuance of debentures	Electronic Meeting
KGI	08/03/2023	10/04/2023	AGM	Cash dividend payment	Electronic Meeting
KIAT	08/03/2023	03/04/2023	AGM	Cash dividend payment, To approve the amendment of the company regulations 23 and 27	Electronic Meeting
LRH	08/03/2023	21/04/2023	AGM	Omitted dividend payment	Electronic Meeting
M	08/03/2023	26/04/2023	AGM	Cash dividend payment, Changing the director(s)	Electronic Meeting
MAJOR	08/03/2023	07/04/2023	AGM	Cash dividend payment	Electronic Meeting
MAKRO	08/03/2023	20/04/2023	AGM	Cash dividend payment, Company's name change, Amendment to the Memorandum of Association and the Article of Association of the Company	Electronic Meeting
MEGA	08/03/2023	05/04/2023	AGM	Cash dividend payment	Hall GH203, Bangkok International Trade & Exhibition Centre (BITEC) 88 Debaratna Road (Km.1) Bangna Tai, Bangna, Bangkok 10260
MGT	08/03/2023	20/04/2023	AGM	Cash dividend payment	Megachem (Thailand) PCL. office, 25 Soi chalongkrung 31, Ladkrabang Industrial Estate Soi G1/9 Lamplathew Lat Krabang, Bangkok 10520
MONO	08/03/2023	25/04/2023	AGM	Capital increase, Omitted dividend payment	Electronic Meeting
MTC	08/03/2023	18/04/2023	AGM	Cash dividend payment, The issuance of debentures	Electronic Meeting
NCAP	08/03/2023	21/04/2023	AGM	Omitted dividend payment, To consider and approve amending to the Company's Articles of Association	Electronic Meeting
NDR	08/03/2023	31/03/2023	AGM	Cash dividend payment	Room Morakot, Floor 3, The Emerald Hotel Bangkok
NER	08/03/2023	10/04/2023	AGM	Cash dividend payment, Capital increase	Electronic Meeting
NKI	08/03/2023	20/04/2023	AGM	Capital increase, Cash and stock dividend payment, To consider and approve the amendments to the Company's Articles of Association	the Grand Hall on 28th Floor, the Bangkok Club, No. 175 Sathorn City Tower, South Sathorn Road, Tungmahamek, Bangkok, Thailand

Source: SET

Exhibit 33: Upcoming XM [6/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
NOBLE	08/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
OGC	08/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
OSP	08/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
PAP	08/03/2023	11/04/2023	AGM	Changing the director(s),The amendment to the Company's Articles of Association.,Omitted dividend payment	Electronic Meeting
PCC	08/03/2023	27/04/2023	AGM	Cash dividend payment, To consider and acknowledge Annual Performance Report for the year 2022, To consider and approve the Financial Statement for the year ended December 31, 2022	Magnolia 2-3, 4th Floor, TK 3 Building, TK. Palace & Convention no. 54/7, Soi Chaengwattana 15, Chaengwattana Road, Lak Si District, Bangkok Metropolis 10210
PCSGH	08/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
PF	08/03/2023	27/04/2023	AGM	The issuance of debentures,Cash dividend payment	Electronic Meeting
PTECH	08/03/2023	21/04/2023	AGM	Capital increase,The issuance of convertible securities,The issuance of debentures,Omitted dividend payment	Electronic Meeting
SABINA	08/03/2023	25/04/2023	AGM	Cash dividend payment	Branch of Company 7th Floor, room 702 ,12 Arunamarin Road, Khwang Arunamarin Khet Bangkoknoi, Bangkok 10700
SAF	08/03/2023	24/04/2023	AGM	Cash dividend payment	Ratchaphruek Ballroom, Park village Rama 2
SAT	08/03/2023	20/04/2023	AGM	Cash dividend payment,Changing the director(s)	Electronic Meeting
SFT	08/03/2023	24/04/2023	AGM	Cash dividend payment,To consider and approve the amendments of the Company's Articles of Association	Siam @ Siam Design Hotel & Spa (Bangkok)
SO	08/03/2023	19/04/2023	AGM	Cash dividend payment,Changing the director(s)	Electronic Meeting
SONIC	08/03/2023	26/04/2023	AGM	Cash dividend payment	At Spring Ballroom, Chatrium Residence, Bangkok Sathorn, No. 291 Soi Narathiva Ratchanakarin. 24 New Sathorn Road, Chong Nonsi Subdistrict, Yannawa District, Bangkok
SPALI	08/03/2023	24/04/2023	AGM	The issuance of debentures,Cash dividend payment	Supalai Grand Tower at Convention Room, 33rd Floor, 1011 Rama III Road, Chong Nonsi Subdistrict, Yannawa District, Bangkok 10120
SUN	08/03/2023	20/04/2023	AGM	Cash dividend payment,To approve the amendment of the Company's Articles of Association	Hybrid Meeting at Sunsweet Public Company Limited, No. 9 Moo 1, Toongsatok Sub-District, Sanpatong District, Chiang Mai Province
TEAM	08/03/2023	24/04/2023	AGM	Cash dividend payment	At the meeting room of Company, having an address at 152/8 Moo3, Rangsit Sub-District, Tanyaburi District, Pathumthani Province 12110
TFG	08/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
TFI	08/03/2023	19/04/2023	AGM	Omitted dividend payment	BANGNA CONVENTION CENTER, Ratchaphuerk 1 Room Bangna Tower A 2nd Floor, No. 2/3 Moo 14 Bangna-Trad K.M. 6.5, Bangkaew Bangplee, Samutprakarn 10540
THANA	08/03/2023	11/04/2023	AGM	Cash dividend payment	Bangkoknoi room 1, 3rd floor, Royal City Hotel Bangkok
TK	08/03/2023	24/04/2023	AGM	Cash dividend payment,Changing the director(s)	at Meeting Room, 5th floor SP Arcade,located on 69 Ramkhamhaeng Road, Huamark, Bangkapi, Bangkok 10240.
TMI	08/03/2023	28/04/2023	AGM	Cash dividend payment,The issuance of convertible securities	Electronic Meeting
TPIPL	08/03/2023	25/04/2023	AGM	Cash dividend payment,Changing the director(s)	TPI Tower, 26/56, on the 9th floor conference room, Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok
TPIPP	08/03/2023	20/04/2023	AGM	Cash dividend payment,Changing the director(s)	TPI Tower on the 9th floor conference room, 26/56 Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok
TRUBB	08/03/2023	26/04/2023	AGM	The issuance of debentures,Cash dividend payment	Suanluang 1-3 of Novotel Bangkok-Bangna Hotel, address 333 Srinakarin Road, Nongbon, Pravet, Bangkok 10250
TSE	08/03/2023	25/04/2023	AGM	The issuance of debentures,Omitted dividend payment	Electronic Meeting
TTW	08/03/2023	11/04/2023	AGM	Cash dividend payment	Electronic Meeting
TVT	08/03/2023	26/04/2023	AGM	Omitted dividend payment	TV Thunder Studio (Town in Town) 429 Soi Prayaptsert School, Phlappha, Wangthonglang , Bangkok 10310, Thailand.
TWPC	08/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
VL	08/03/2023	18/04/2023	AGM	Omitted dividend payment, To approve the re-election of directors who were due to retire by rotation for the year 2023, To approve the appointment of auditors of the Company and the audit fee for year 2023	Ploenchit Room, F floor, Grande Centre Point Ploenchit Hotel, 100 Witthayu Rd, Lumpini, Pathum Wan, Bangkok 10330
WICE	08/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
AAV	09/03/2023	20/04/2023	AGM	Omitted dividend payment	Electronic Meeting
AMATAV	09/03/2023	20/04/2023	AGM	Cash dividend payment	Electronic Meeting
APURE	09/03/2023	26/04/2023	AGM	Omitted dividend payment,Changing the director(s)	Electronic Meeting
ARIN	09/03/2023	25/04/2023	AGM	Capital increase,Omitted dividend payment,Amendment to the Articles of Association of the Company	head office meeting room, Arinsiri Land Public Company Limited 49/82 Bang Saen Sai 4 Nue Rd., Saen Suk, Muang Chonburi, Chonburi, Thailand 20130

Source: SET

Exhibit 34: Upcoming XM [7/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
ARROW	09/03/2023	27/04/2023	AGM	Cash dividend payment	Meeting Room, 3rd floor ,163 Mu.9, Soi Baring 68, Sukhumvit 107 Road, Samrong Naur, Muang, Samutprakarn, 10270
ASEFA	09/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
BAM	09/03/2023	24/04/2023	AGM	Cash dividend payment,The issuance of debentures	Electronic Meeting
BEC	09/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
BGC	09/03/2023	18/04/2023	AGM	Cash dividend payment	Electronic Meeting
BKD	09/03/2023	04/04/2023	AGM	Cash dividend payment	Electronic Meeting
BKI	09/03/2023	21/04/2023	AGM	Cash dividend payment	at the Company's conference room No.1105 on the 11th floor of the Bangkok Insurance Building, 25 Sathon Tai Road
BLA	09/03/2023	20/04/2023	AGM	Cash dividend payment,To approve the amendment of the Company's Articles of Association	Hybrid Meeting at the "Chin Sophonpanich" auditorium, on 11th floor, Head Office Building, Bangkok Life Assurance Co., Ltd., No. 1415, Krungthep-Nonthaburi Road, Wongsawang, Bangsue, Bangkok
BLESS	09/03/2023	25/04/2023	AGM	Omitted dividend payment	Electronic Meeting
BOFFICE	09/03/2023	21/04/2023	AGM	To acknowledge the Minutes of the 2022 Annual General Meeting of Unitholders,To acknowledge the operating result of BOFFICE for the year 2022, To acknowledge the Financial Statement of BOFFICE for the fiscal year ended 31	AMBER 1-2 Meeting Room ,2nd Floor ,Bangkok International Trade & Exhibition Centre (BITEC)
BSM	09/03/2023	27/04/2023	AGM	Omitted dividend payment,Changing the director(s)	at River 1 Room, 3rd floor, Riverfront Residence SV City Tower, 912 Rama 3 Road, Bangkok 10120
BTW	09/03/2023	18/04/2023	AGM	Omitted dividend payment	Electronic Meeting
CH	09/03/2023	18/04/2023	AGM	Cash dividend payment	Hybrid Meeting at the Ratchaphruek Ballroom 5th Floor Park Village RAMA II
CHIC	09/03/2023	17/04/2023	AGM	Cash dividend payment	Electronic Meeting
CIG	09/03/2023	04/04/2023	EGM	To consider and approve the acquisition of assets in the acquisition transaction of J Ling Solution Co., Ltd	The master meeting room of C.I. Group Public Company Limited, No. 1/1 Moo7, Bangkoowad Road, Bangkoowad, Muang Pathumthani, Pathumthani
CPALL	09/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
CPR	09/03/2023	27/04/2023	EGM	Cash dividend payment	Meeting Room 1 , 4th floor, Ampo Residence Hotel, No. 59/99 Tumbon Tahnu, Amphur Uthai, Ayutthanaya Province .
CPW	09/03/2023	20/04/2023	AGM	Cash dividend payment	Electronic Meeting
DV8	09/03/2023	26/04/2023	AGM	Omitted dividend payment,The issuance of convertible securities,Capital increase,The amendment of the Company's Articles of Association	at Yulania IV-VI Conference Room, 9th Floor, Waldorf Astoria Bangkok Hotel
EFORL	09/03/2023	18/04/2023	AGM	Omitted dividend payment	Electronic Meeting
FLOYD	09/03/2023	26/04/2023	AGM	Capital increase,Cash and stock dividend payment	Electronic Meeting
FMT	09/03/2023	28/04/2023	AGM	Cash dividend payment	Grand Hall Room, 28th Floor, Bangkok Club, Sathorn City Tower Building, No. 175 South Sathorn Road, Kwang Tungmahamek, Sathorn , Bangkok 10120.
FN	09/03/2023	19/04/2023	AGM	Omitted dividend payment	Electronic Meeting
FSMART	09/03/2023	21/04/2023	AGM	Cash dividend payment	Forth Smart Service PCL. 256 Phahonyothin Road, Samsennai, Phayathai, Bangkok 10400
FTI	09/03/2023	11/04/2023	AGM	Cash dividend payment	Electronic Meeting
GBX	09/03/2023	19/04/2023	AGM	Cash dividend payment	Electronic Meeting
GCAP	09/03/2023	27/04/2023	AGM	Omitted dividend payment,Changing the director(s)	Electronic Meeting
GLAND	09/03/2023	21/04/2023	AGM	Omitted dividend payment	Electronic Meeting
GPI	09/03/2023	31/03/2023	AGM	Cash dividend payment	Room Jupiter 4-6, Impact Muang Thong Thani
GYT	09/03/2023	21/04/2023	AGM	Omitted dividend payment,Changing the director(s)	Electronic Meeting
HYDROGEN	09/03/2023	27/04/2023	AGM	Agenda 1 To acknowledge the performance of HYDROGEN Trust for the year 2022Agenda 2 To acknowledge the financial statement of HYDROGEN Trust for the year ended 31 December 2022Agenda 3 To acknowledge the appointment of auditors and the determinatio	Vimarnthip Room, Montien Riverside Hotel, No. 372 Rama 3 Road, Bangkok Sub-district, Bangkorleam District, Bangkok 10120
ICN	09/03/2023	20/04/2023	AGM	Cash dividend payment	at APEX Room, 3rd Floor, ibis Styles Bangkok Ratchada Hotel No. 212 Ratchadapisek Road, Huay Khwang, Bangkok 10310
IHL	09/03/2023	24/04/2023	AGM	Cash dividend payment	MR211 , Bangkok International Trade & Exhibition
IIG	09/03/2023	25/04/2023	AGM	Omitted dividend payment	The Sukosol Hotel, 477 Thanon Si Ayutthaya, Thanon Phaya Thai, Ratchathewi, Bangkok 10400
INET	09/03/2023	24/04/2023	AGM	Capital increase,The issuance of convertible securities,Cash dividend payment	Prince Wiwat Hall A, 8 Floor, Thai Summit Tower, Internet Thailand Public Company Limited, 1768 New Petchaburi Road, Bangkok, Huai Khwang, Bangkok
IVL	09/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
JUBILE	09/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting

Source: SET

Exhibit 35: Upcoming XM [8/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
KK	09/03/2023	19/04/2023	AGM	Cash dividend payment, Changing the director(s)	At Thep-taro, 3rd floor, Grandballroom building, Buri Sripbu Boutique Hotel, 310 Sripbuanart Road, Tambon Hatyai, Hatyai District, Songkhla
KTB	09/03/2023	07/04/2023	AGM	Cash dividend payment, To consider and approve the amendments of the Bank's Articles of Association for 6 articles	The Athenee Crystal Hall, 3rd floor, The Athenee Hotel, a Luxury Collection Hotel, Bangkok, No.61 Wireless Road, Lumpini Subdistrict, Pathumwan District, Bangkok
KUN	09/03/2023	26/04/2023	AGM	Cash dividend payment, Capital increase, the extension of the limit of the issuance and offering of short-term debentures and/or long-term debentures-the amendment of the articles of association	Electronic Meeting
LPH	09/03/2023	24/04/2023	AGM	Cash dividend payment	3rd floor, the Balloom, The Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, Bangkok.
LST	09/03/2023	07/04/2023	AGM	Cash dividend payment, To consider and approve the amendment of the Company's Articles of Association.	Electronic Meeting
MANRIN	09/03/2023	24/04/2023	AGM	Omitted dividend payment	at the Mandarin Hotel's Mandarin A Room, first floor, 662 Rama 4 Road Mahapruektaram District Bangrak Bangkok
MINT	09/03/2023	21/04/2023	AGM	Cash dividend payment, The amendment to the Company's Articles of Association, Article 21, 23, 29, 30, 31, 32/1, and 37	Electronic Meeting
MOONG	09/03/2023	25/04/2023	AGM	Capital increase, Cash dividend payment, The issuance of convertible securities	Meeting Room 18Fl., Bangna Complex Office Tower, 2/97-104 Soi Bangna-Trad 25, Bangna Nuea, Bangna, Bangkok
MSC	09/03/2023	30/03/2023	AGM	Cash dividend payment, Changing the director(s)	at building G floor 2 of Metro Systems Corporation Public Company Limited, where is located at No. 400, Chalermprakiat Rama IX Road, Nongbon, Prawet, Bangkok.
NC	09/03/2023	25/04/2023	AGM	Cash dividend payment, Change of par value, Consideration and approval the amendment to Memorandum of Association of the Company No.4 as to reflect change in the Par Value of the Company's shares	Chao Phraya Room No.1 of the MONTIEN REVERSIDE HOTEL, 372 Rama 3 Rd, Bangkok, 10120
NCH	09/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
NFC	09/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
NVD	09/03/2023	21/04/2023	AGM	Cash dividend payment, Amendment of AOA and Amendment of MOA	at Benjasiri 1-2 Room, 5th Floor, Novotel Bangkok Sukhumvit 20, 19/9 Soi Sukhumvit 20 Kwang Klong Toey, Khet Klong Toey, Bangkok 10110
NYT	09/03/2023	25/04/2023	AGM	Cash dividend payment, Appointment of auditors and auditors' fee Directors' remuneration	at Cattleya Room, Rama Gardens, no. 9/9 Vibhavadi Rangsit Road, Laksi, Bangkok 10210.
PG	09/03/2023	25/04/2023	AGM	Cash dividend payment	Montien Riverside Hotel
PIMO	09/03/2023	25/04/2023	AGM	Cash dividend payment, Changing the director(s)	Is a Hybrid meeting (Physical and E-AGM) meeting at the conference room, 1st floor, Pioneer Motor Public Company Limited. No. 78,78/4,78/5 Moo 3 Dontoom-Nakornchaisri Rd., Donfaek, Nakornchaisri, Nakornpathom 73120
PJW	09/03/2023	05/04/2023	AGM	Cash dividend payment	Electronic Meeting
PL	09/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
PORT	09/03/2023	20/04/2023	AGM	Capital increase, Omitted dividend payment	Electronic Meeting
POST	09/03/2023	26/04/2023	AGM	Omitted dividend payment	Meeting room, 8th floor, Bangkok Post Building, 136 Sunthorn Kosa Road, Klong Toey, Bangkok.
PQS	09/03/2023	21/04/2023	AGM	Cash dividend payment, Changing the director(s)	Electronic Meeting
PSH	09/03/2023	27/04/2023	AGM	Cash dividend payment	Meeting room, 1177 Pearl Bangkok Building 4th floor, Phaholyothin Road, Phayathai Sub-district, Phayathai District, Bangkok 10400 Thailand
PTG	09/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
RJH	09/03/2023	24/04/2023	AGM	Cash dividend payment, Changing the director(s)	Rajthanee Meeting Room 3, 3rd Floor, Building G, Rajthanee Hospital at No. 111, Moo 3, Rojana Road, Khlong Suan Phlu Sub-district, Phra Nakhon Si Ayutthaya District, Phra Nakhon Si Ayutthaya Province
RSP	09/03/2023	21/04/2023	AGM	Cash dividend payment, To consider for the amendment to the Company's Articles of Association	Gingkanya Ballroom 5th Floor, The Fourwings Hotel Bangkok, 40 Sukhumvit 26, Kwaeng Khlong Toei, Khet Khlong Toei, Bangkok 10110
RWI	09/03/2023	28/04/2023	AGM	Omitted dividend payment, Consider and approve the financial statements for the year 2022 ending December 31st, 2022	Electronic Meeting
SAAM	09/03/2023	20/04/2023	AGM	Omitted dividend payment, Capital increase, The issuance of debentures	at Thonglo 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110
SCP	09/03/2023	26/04/2023	AGM	Cash dividend payment	Busarakam Ballroom, Grand Mercure Bangkok Atrium, 1880 New Petchburi Road, Bangkok, Huay Kwang, Bangkok 10310
SE	09/03/2023	28/04/2023	AGM	Cash and stock dividend payment	at Meeting Room MR 213, 2nd floor, the Bangkok International Trade and Exhibition Centre, Bangna-Trad Road, Bang Na Sub-district, Bangna District, Bangkok
SECURE	09/03/2023	20/04/2023	AGM	Cash dividend payment	Electronic Meeting
SE-ED	09/03/2023	27/04/2023	AGM	Omitted dividend payment	Conference room 11A of the Interlink Tower Bangna Building 9 Floor, ("Nation Tower" - old name, Debaratna Road, Bangna Tai, Bangna, Bangkok

Source: SET

Exhibit 36: Upcoming XM [9/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
SINGER	09/03/2023	21/04/2023	AGM	Cash dividend payment,Capital increase	via HYBRID meeting, by organizing and broadcasting from Meeting Room the building from No. 72, NT Bangrak Building, 30th Floor, Charoen Krung Road, Bangrak Sub- district, Bangrak District, Bangkok, Thailand
SIS	09/03/2023	21/04/2023	AGM	Cash dividend payment, To consider and approve the amendment of the Company's Articles of Association No. 5, 23, 27, 29 and 45	Electronic Meeting
SISB	09/03/2023	12/04/2023	AGM	Cash dividend payment	The meeting room of Silpapirom Creative Arts and Centre, Singapore International School of Bangkok, address no. 498/14 Soi Ramkhamheang 39 (Tepleela 1) Wangthonglang, Wangthonglang, Bangkok
SPACK	09/03/2023	27/04/2023	AGM	Omitted dividend payment	S.Pack & Print Public Company Limited
SPRC	09/03/2023	05/04/2023	AGM	Cash dividend payment,Changing the director(s)	Electronic Meeting
SR	09/03/2023	20/04/2023	AGM	Omitted dividend payment,To consider and approve the amendment to the Articles of Association	at the Conference room 3-4, 9th floor, Siamraj Public Company Limited No. 289/9, Moo 10, Old Railway Road, Samrong, Phrapradaeng, Samut Prakarn
SSF	09/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
STC	09/03/2023	10/04/2023	AGM	Cash dividend payment	Head office meeting room STC Concrete Product Public Company Limited No.220/26 Moo 6, Naklua, Bang Lamung Chonburi
SUSCO	09/03/2023	27/04/2023	AGM	Cash dividend payment	At the Meeting Room, on the 5th Floor of the Five-storey Building, SUSCO Public Company Limited, located at 139 Ratburana Road, Bangpakok, Ratburana, Bangkok
SVI	09/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
SVT	09/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
SYNEX	09/03/2023	20/04/2023	AGM	Cash dividend payment,Agenda 1: To consider acknowledging the Company's operating results for the year ended 2022Agenda 2: To consider approving the audited Financial Statements for the year ended 31 December 2022Agenda 3: To Consider approving t	Synnex (Thailand) PCL.'s Head Office.
TACC	09/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
TC	09/03/2023	27/04/2023	EGM	Cash dividend payment	The company's office room Napannop No.1/1 Moo 2 Tambol Thungyai Amphoe Hatyai Songkhli
TEKA	09/03/2023	26/04/2023	AGM	Cash dividend payment	Megic 2, 2 floor, MIRACLE GRAND CONVENTION HOTEL, BANGKOK
TGPRO	09/03/2023	12/04/2023	AGM	Omitted dividend payment	Electronic Meeting
TIGER	09/03/2023	07/04/2023	AGM	Omitted dividend payment,Changing the director(s),To consider and approve the allocation of the net profits as legal reserves - To consider and approve no annual bonus for directors of 2022- To consider and approve the appointment of directors in r	Platinum Meeting Room, Grand Fortune Hotel , Bangkok
TKN	09/03/2023	27/04/2023	AGM	Cash dividend payment,Changing the director(s), To consider and approve the amendment of the Company's Article of Association- To consider and approve the amendment of the Company's Objectives and the amendment to Article 3 of the Company's Memorand	Sapphire 119, 1st floor, IMPACT Forum Building, IMPACT Muang Thong Thani, Ban Mai Sub-district, Pak Kret District, Nonthaburi Province.
TLI	09/03/2023	27/04/2023	AGM	Cash dividend payment,The amendment of the Company's Articles of Association	In the form of a hybrid meeting at Le Grand Ballroom, 7th Floor, Sofitel Bangkok Sukhumvit Hotel, 189 Sukhumvit Road, Klongtoey Nua Sub-district, Wattana District, Bangkok
TMC	09/03/2023	22/04/2023	AGM	Capital increase,Omitted dividend payment,Changing the director(s),The issuance of convertible securities	Electronics Meeting
TMT	09/03/2023	07/04/2023	AGM	Cash dividend payment	21st Floor Crowne Rooms, Crowne Plaza Hotel, 952 Rama IV Road, Suriyawongse, Bangrak, Bangkok
TPCS	09/03/2023	25/04/2023	AGM	Cash dividend payment	Chao Praya Room 2, Montien Riverside Hotel
TPRIME	09/03/2023	26/04/2023	AGM	To consider and acknowledge the Minute of the 2022 Annual General Meeting of Unitholders, To Acknowledge the operating results for the year 2022, To Acknowledge the Financial Statement for the year 2022	Electronic Meeting
TWP	09/03/2023	26/04/2023	AGM	Omitted dividend payment	Electronic Meeting
UAC	09/03/2023	07/04/2023	AGM	Cash dividend payment,Capital increase	Electronic Meeting
UBA	09/03/2023	20/04/2023	AGM	Cash dividend payment	The Room 217, The Bangkok International Trade and Exhibition Centre, Bangna Trad Road, Bang Na Sub-district, Bangna District, Bangkok
UEC	09/03/2023	26/04/2023	AGM	Cash dividend payment,To approve the amendment of Article 28, 29, 33, 36, 37, 39 and 48 of the UEC's Article of Association.	Royal Jasmine Room,Jasmine Executive Suites Hotel, No.2 Soi Prasarnmitr (Sukhumvit 23), Sukhumvit Rd., Klongtoey-Nua, Wattana, Bangkok 10110.
UMI	09/03/2023	28/04/2023	AGM	Omitted dividend payment	The meeting room, 27th floor, Chamnan Phenjati Business Center Building, Rama 9th Road, Huaykwang Sub-district, Huaykwang District, Bangkok
UPOIC	09/03/2023	07/04/2023	AGM	Cash dividend payment,Changing the director(s),To consider approving the amendment of the Company's Articles of Association	Electronic Meeting

Source: SET

Exhibit 37: Upcoming XM [10/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
URBNPF	09/03/2023	20/04/2023	AGM	To consider and acknowledge Minutes of the Extraordinary General Meeting of Unitholders of the Fund No. 1/2022, To consider and acknowledge the Fund's significant management and future direction in management	Electronic Meeting
UTP	09/03/2023	27/04/2023	AGM	Cash dividend payment	Rama Gardens Hotel Bangkok, Canna room, No.9/9 Vibhavadi Rangsit Road, Laksi, Bangkok 10210.
UVAN	09/03/2023	28/04/2023	AGM	Cash dividend payment	Ballroom 1, 5th Floor, Hyatt Regency Sukhumvit Bangkok , I Sukhumvit Soi 13 Road, Klongtoey Nua Wattana Bangkok 10110
WFX	09/03/2023	19/04/2023	AGM	Cash dividend payment,amendments to the Articles of Association	Electronic Meeting
WHAUP	09/03/2023	20/04/2023	AGM	Cash dividend payment,Amendment of Article of Association, Article 25, 31 and addition of Article 47	Electronic Meeting
WORK	09/03/2023	03/04/2023	AGM	Cash dividend payment	Electronic Meeting
YONG	09/03/2023	05/04/2023	AGM	Cash dividend payment	Electronic Meeting
ABM	10/03/2023	27/04/2023	AGM	Omitted dividend payment	The Bright , Vivace Room, 3rd floor, Building A
ASW	10/03/2023	20/04/2023	AGM	Capital increase,Cash dividend payment	Electronic Meeting
BBIK	10/03/2023	25/04/2023	AGM	Cash dividend payment,The Amendment of the Articles of Association of the Company	Electronic Meeting
BRI	10/03/2023	26/04/2023	AGM	Cash dividend payment,Changing the director(s)	Electronic Meeting
BSBM	10/03/2023	24/04/2023	AGM	Omitted dividend payment	Electronic Meeting
CHG	10/03/2023	21/04/2023	AGM	Cash dividend payment	on 7th floor, 88/8-9 Moo 11 Theparak Rd. Km.14.5., Bangpla, Bangplee, Samutprakarn
CIMBT	10/03/2023	12/04/2023	AGM	Cash dividend payment,Amendment to Articles of Association	Electronic Meeting
CMC	10/03/2023	26/04/2023	AGM	Capital increase,Cash and stock dividend payment	Electronic Meeting
CPF	10/03/2023	26/04/2023	AGM	Cash dividend payment,To amend the Company's Articles of Association	Electronic Meeting
CSC	10/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
DDD	10/03/2023	20/04/2023	AGM	Cash dividend payment	Electronic Meeting
EA	10/03/2023	21/04/2023	AGM	The issuance of debentures,Cash dividend payment	Electronic Meeting
HARN	10/03/2023	24/04/2023	AGM	Cash dividend payment,Changing the director(s)	at HALL 31-32, 3rd Floor, Harn Engineering Solutions Public Company Limited, No. 559 Soi Soonvijai 4, Rama 9 Road, Bangkapi Sub-district, Huaykwang District, Bangkok 10310
JDF	10/03/2023	20/04/2023	AGM	Cash dividend payment,Changing the director(s),To consider and approve the amendment of the Company's regulations.	At the meeting room , 3rd floor, the Company's head office building, No. 116, 116/1, 116/2 Moo. 3 Bangthorat, Muang Samutsakorn, Samutsakorn
JR	10/03/2023	11/04/2023	AGM	Cash dividend payment	Electronic Meeting
KAMART	10/03/2023	24/04/2023	AGM	Cash dividend payment	at 4th Floor Karmarts Public Company Limited Head office 81-81/1 Soi Phetchakasem 54 Yak 3, Bangduan, Phasicharoen, Bangkok, Thailand 10160
KJL	10/03/2023	04/04/2023	AGM	Capital increase,Cash and stock dividend payment	Hybrid meeting (Physical and E-AGM) at Eastin Grand Hotel Sathorn Bangkok, Surasak 1 room, No. 33/1, 11th floor, South Sathorn Road, Yannawa, Sathorn, Bangkok Thailand
KTMS	10/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
KWI	10/03/2023	26/04/2023	AGM	Capital increase	Electronic Meeting
LDC	10/03/2023	21/04/2023	AGM	Omitted dividend payment,Changing the director(s),approve the transfer of legal reserves of capital and surplus stock value.To clear the Company's	No.395-395/1 Moo 5 LDC Building, Somphrasong Meeting Room, Srinakarin Road, Sumrong Neur, Muang, Samutprakarn.
LHFG	10/03/2023	24/04/2023	AGM	Cash dividend payment	Electronic Meeting
MEB	10/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
MFC	10/03/2023	20/04/2023	AGM	Cash dividend payment,Changing the director(s),To consider and approve the Amendment of the Company's Article of Association	Electronic Meeting
MICRO	10/03/2023	24/04/2023	AGM	Cash dividend payment	Electronic Meeting
OHTL	10/03/2023	24/04/2023	AGM	Omitted dividend payment	Electronic Meeting
PLUS	10/03/2023	26/04/2023	AGM	Cash dividend payment,Changing the director(s)	Electronic Meeting
POLY	10/03/2023	20/04/2023	AGM	Cash dividend payment,Approval of amendments to the Articles of Association of the Company	Polynet Public Company Limited at Sunyu Conference Room
PRM	10/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
PROS	10/03/2023	21/04/2023	AGM	Omitted dividend payment,The issuance of convertible securities,Capital increase	Electronic Meeting
QH	10/03/2023	21/04/2023	AGM	Cash dividend payment,Changing the director(s),The amendment to the Company's Articles of Association	Electronic Meeting
RBF	10/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting

Source: SET

Exhibit 38: Upcoming XM [11/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
RPC	10/03/2023	20/04/2023	AGM	Omitted dividend payment, Changing the director(s)	Electronic Meeting
S&J	10/03/2023	25/04/2023	AGM	Cash dividend payment	Montien Riverside Hotel
SALEE	10/03/2023	26/04/2023	AGM	Cash dividend payment	Salee Printing Public Company Limited 19 Moo.10 Klong Si Klong Luang Pathumthanee 12120
SC	10/03/2023	19/04/2023	AGM	The issuance of debentures, Cash dividend payment, Connected transaction, Changing the director(s)	Electronic Meeting
SCG	10/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
SCM	10/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
SCN	10/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
SVOA	10/03/2023	10/04/2023	AGM	Cash dividend payment	no. 1023 MS Siam Tower, 31 Floor(ASIC Room), Rama 3 Road, Chong Nonsi, Yannawa, Bangkok 10120.
SWC	10/03/2023	26/04/2023	AGM	Cash dividend payment, Capital increase	Meeting room at Headquarter through
TPOLY	10/03/2023	19/04/2023	AGM	Omitted dividend payment	Electronic Meeting
TRT	10/03/2023	28/04/2023	AGM	Omitted dividend payment, Changing the director(s), Amendment of the Company's Articles of Association.	Tirathai Public Company Limited located at 516/2 Moo 2 Bangpoo Industrial Estate (Soi 1B), Sukhumvit Road, Bangpoomai Sub-District, Mueang Samut Prakan District, Samutprakan Province.
WHA	10/03/2023	27/04/2023	AGM	Cash dividend payment, To consider and approve the amendment of Articles 25, 30 and 31 and 47 of the Company's Articles of Association	01/12/2563
WHAIR	10/03/2023	20/04/2023	AGM	Agenda 1 To consider and certify the minutes of Extraordinary General Meeting No.1/2022 of the Trust Unitholders Agenda 2 To acknowledge the performance of WHAIR for the year 2022 Agenda 3 To acknowledge the financial statement of	Electronic Meeting
AHC	13/03/2023	24/04/2023	AGM	Cash dividend payment	Aikchol 2 Hospital Conference Room 1 on the 3rd floor, at 31/2 Angsila Road, Samed Sub District, Muang Chonburi
AI	13/03/2023	05/04/2023	AGM	Cash dividend payment	The Meeting Room, 5th Floor, Asian Insulators Public Company Limited Building, No. 254 Serithai Road, Khan Na Yao Subdistrict, Khan Na Yao District, Bangkok
AIE	13/03/2023	05/04/2023	AGM	Omitted dividend payment	Electronic Meeting
ALPHAX	13/03/2023	28/04/2023	AGM	Omitted dividend payment,-	Electronic Meeting
ALT	13/03/2023	26/04/2023	AGM	Omitted dividend payment	Electronic Meeting
BH	13/03/2023	26/04/2023	AGM	Cash dividend payment	at the main conference room, 21st floor, Building A, 33 Soi 3 (Nana Nua) Sukhumvit Road, Khlong Toei Nua, Vadhana, Bangkok
BJCHI	13/03/2023	21/04/2023	AGM	Cash dividend payment, To consider and approve the appointment of directors to replace those retired by rotation	Electronic Meeting
BM	13/03/2023	26/04/2023	AGM	Cash dividend payment, Capital increase, The issuance of convertible securities	by holding the meeting via electronic media (E-AGM) only at Company Meeting Room whose address is at 149 Village No.6, Suk Sawat 78 Alley, 19 Sub-Alley, Suk Sawat Road, Bang Chak Sub-District, Phra Pradaeng District, Samut Prakan Province 10130
CHAYO	13/03/2023	26/04/2023	AGM	Capital increase, Cash and stock dividend payment	Electronic Meeting
ECL	13/03/2023	24/04/2023	AGM	Cash dividend payment	Parichart Room Hotel Golden Tulip Sovereign Bangkok, Rama IX Road, Huay Kwang District, Bangkok
MUD	13/03/2023	26/04/2023	AGM	Capital increase, Omitted dividend payment, The issuance of debentures, The amendment to Articles of Association	at No.206 Soi Pattanakan 20, Suan Luang Sub-district, Suan Luang District, Bangkok 10250, Thailand
NCL	13/03/2023	21/04/2023	AGM	Omitted dividend payment	Live broadcasting at the meeting room, NCL International Logistics Public Company Limited's headquarter, No. 56/9-10, Soi Omdej Phrachao Taksin 12/1, Somdej Phrachao Taksin Road, Bukkhalo Subdistrict, Thon Buri District, Bangkok 10600
PR9	13/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
PRINC	13/03/2023	25/04/2023	AGM	Capital increase, Omitted dividend payment, Changing the director(s)	Electronic Meeting
PTC	13/03/2023	21/04/2023	AGM	Cash dividend payment, To consider and approve the change in the objectives of the capital increase from the IPO for the first time (IPO)	Electronic Meeting
SAMART	13/03/2023	20/04/2023	AGM	Omitted dividend payment	Meeting Room 16th Fl., Software Park Building, 99/20 Moo 4, Chaengwattana Rd., Klong Gluar, Pak-kred, Nonthaburi 11120
SAMTEL	13/03/2023	20/04/2023	AGM	Cash dividend payment	Meeting Room 16th Floor, Software Park Building, 99/20 Moo 4, Chaengwattana Road., Klong Kluea, Pak Kret, Nonthaburi 11120
SGP	13/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
SKE	13/03/2023	21/04/2023	AGM	Omitted dividend payment	Electronic Meeting
SNP	13/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
STP	13/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
TEAMG	13/03/2023	26/04/2023	AGM	Changing the director(s), Capital increase, Cash and stock dividend payment, The issuance of convertible securities	Electronic Meeting

Source: SET

Exhibit 39: Upcoming XM [12/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
TKS	13/03/2023	20/04/2023	AGM	The issuance of debentures,Cash dividend payment	at Mongkolsuthree Auditorium, 4th Floor, Synnex (Thailand) Public Company Limited's Head Office
AGE	14/03/2023	25/04/2023	AGM	Capital increase,Cash and stock dividend payment	At the Bright City Lifestyle Mall, The Bright Conference 3rd Floor Building A, 15/9 Rama 2 Road, Thakham, Bangkokhuentien, Bangkok
AMR	14/03/2023	26/04/2023	AGM	Cash dividend payment,Changing the director(s),Approve the amendment to the Company's Articles of Association;	Electronic Meeting
ANAN	14/03/2023	27/04/2023	AGM	Omitted dividend payment	Electronic Meeting
BIG	14/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
CPT	14/03/2023	24/04/2023	AGM	Omitted dividend payment,To consider and approval transfer share premium of reserve to offset the accumulated loss	Electronic Meeting
ESTAR	14/03/2023	25/04/2023	AGM	Omitted dividend payment	Electronic Meeting
ETC	14/03/2023	21/04/2023	AGM	Capital increase,The issuance of debentures,Omitted dividend payment	Earth Tech Environment Public Company Limited 88,88 / 1, Moo 1, Ban That Subdistrict, Kaeng Khoi District, Saraburi Province 18110
ITEL	14/03/2023	27/04/2023	AGM	Cash dividend payment	Grand Suvarnabhumi, No. 48 Interlink Building, Ratchadapisek Road, Huay Khwang, Bangkok
KISS	14/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
KKC	14/03/2023	26/04/2023	AGM	Omitted dividend payment	At the company's meeting room, located in Lat Krabang Industrial Estate, No. 126 Soi Chalong Krung 31, Chalong Krung Road, Khwaeng Lam Pla Thio, Khet Lat Krabang, Bangkok.
NETBAY	14/03/2023	21/04/2023	AGM	Cash dividend payment	Online
PMTA	14/03/2023	25/04/2023	AGM	Cash dividend payment,Changing the director(s)	Electronic Meeting
POLAR	14/03/2023	22/04/2023	EGM	Omitted dividend payment,Paid up capital reduction,Change of par value,To comply with the second paragraph of Section 105 of the Public Limited Companies Act, which stipulates that shareholders holding shares amounting to not less than one-third of t	Electronic Meeting
PRECHA	14/03/2023	20/04/2023	AGM	Omitted dividend payment	9 th Floor PREECHA GROUP Building, 1919 Patakarn Road, Suanluang, Bangkok 10250
SANKO	14/03/2023	28/04/2023	AGM	Cash dividend payment,To consider and approve the amendment of the Company's Articles of Association in compliance with the Public Company Act (No.4) BE. 2565	at Grand Ballroom, Grand Mercure Bangkok Fortune Hotel,1 Ratchadapisek Road, Dindaeng, Bangkok.
SHANG	14/03/2023	27/04/2023	AGM	Omitted dividend payment	Electronic Meeting
TNP	14/03/2023	20/04/2023	AGM	Cash dividend payment	Heritage Ballroom 1 Room, Heritage Hotel, 199 Moo.13 Phaholyothin Rd, Sansai Sub-District, Mueang Chiang Rai District, Chiang Rai
UMS	14/03/2023	24/04/2023	AGM	Omitted dividend payment	Electronic Meeting
XPG	14/03/2023	27/04/2023	AGM	Capital increase,Omitted dividend payment	Electronic Meeting
ALUCON	15/03/2023	18/04/2023	AGM	Cash dividend payment	Meeting Room - MR211, 2nd floor of Bangkok Internation Trade & Exhibition Centre (BITEC) located at No. 88 Bangna-Trad Road, Km.1, Bangna District, Bangkok Metropolis
BLISS	15/03/2023	26/04/2023	AGM	Omitted dividend payment	Electronic Meeting
CGD	15/03/2023	28/04/2023	AGM	Capital increase,Omitted dividend payment	Electronic Meeting
CHARAN	15/03/2023	26/04/2023	AGM	Cash dividend payment	The Company's conference room on 11th floors, Charan Insurance Building 408/1, Ratchadaphisek road, Samsen Nok, Huaykwang, Bangkok 10310
IND	15/03/2023	27/04/2023	AGM	Omitted dividend payment	Electronic Meeting
NINE	15/03/2023	21/04/2023	AGM	Omitted dividend payment, Changing the director(s), Change of the fiscal year of the Company , Change of the Company's name, Amendment to the Company's objectives	Electronic Meeting
PDG	15/03/2023	20/04/2023	AGM	Cash dividend payment	Pinklao 1 Room, 9thFloor, Royal City Hotel, No. 798, 800 Borommaratchachonnani Road, Bang Bamru Subdistrict, Bang Phlat District, Bangkok
PEACE	15/03/2023	25/04/2023	AGM	Cash dividend payment	Golden Tulip Sovereign Hotel, Rama IX Road, Bangkok
PREB	15/03/2023	20/04/2023	AGM	Cash dividend payment	Jupiter Room 12-13 Challenger , Impact, Muang Thong Thani and E-AGM
SEOIL	15/03/2023	24/04/2023	AGM	Capital increase,Cash and stock dividend payment	Electronic Meeting
TITLE	15/03/2023	26/04/2023	AGM	Omitted dividend payment	Electronic Meeting
TPA	15/03/2023	20/04/2023	AGM	Changing the director(s),Omitted dividend payment	Electronic Meeting
UPA	15/03/2023	28/04/2023	AGM	Omitted dividend payment,the decrease of the Company's registered capital and the amendment to Clause 4 of the Memorandum of Association of the Company to be in accordance with the decrease of the registered capital above	Electronic Meeting
WIJK	15/03/2023	21/04/2023	AGM	Cash dividend payment	Electronic Meeting
BEYOND	16/03/2023	25/04/2023	AGM	Omitted dividend payment,Changing the director(s),- Decrease of the Company's registered capital by means of cancelling the unissued registered shares of the Company- The amendment of the Memorandum of Association regarding the decrease of the Comp	Electronic Meeting

Source: SET

Exhibit 40: Upcoming XM [13/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
CAZ	16/03/2023	21/04/2023	AGM	Cash dividend payment	239 Huaypong-Nongbon Road, Huaypong Sub-district, Muang Rayong District, Rayong 21150
CENTEL	16/03/2023	25/04/2023	AGM	Omitted dividend payment	Electronic Meeting
CMO	16/03/2023	27/04/2023	AGM	Omitted dividend payment, Acquisition and disposition of assets	CMO Public Company Limited
FSS	16/03/2023	26/04/2023	AGM	Cash dividend payment, Amendment to the Articles of Association	In a hybrid format at Kidd Yai Mak Meeting Room, MINT TOWER, 3rd Floor, 719 Bantadthong Road, Wang Mai, Pathum Wan, Bangkok 10330 (Physical Meeting), and via electronic means (E-AGM)
GEL	16/03/2023	27/04/2023	AGM	Capital increase, Acquisition and disposition of assets, the Investment Transaction by way of Accepting the Entire Business Transfer	Electronic Meeting
JAK	16/03/2023	20/04/2023	AGM	Omitted dividend payment	Electronic Meeting
MFEC	16/03/2023	24/04/2023	AGM	Cash dividend payment	Electronic Meeting
PIN	16/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
RCL	16/03/2023	21/04/2023	AGM	Cash dividend payment	via Hybrid Meeting (Physical and E-Meeting) at Panjathani Conference Center, Ratchada Room, 2nd Floor, 127/2, Panjathani Tower, Nonsi Road (Ratchadaphisek Road), Chongnonsi Sub-District, Yannawa District, Bangkok 10120
ROH	16/03/2023	21/04/2023	AGM	Omitted dividend payment, Consideration and approval of the reduction of the registered capital of the Company	Electronic Meeting
SFLEX	16/03/2023	20/04/2023	AGM	Cash dividend payment	Room 211-213 Bangkok International Trade & Exhibition Centre : BITEC 88 Debaratna road, Bangna Tai, Bangna, Bangkok 10260.
STI	16/03/2023	26/04/2023	AGM	Cash dividend payment	Electronic Meeting
TQR	16/03/2023	22/04/2023	AGM	Cash dividend payment, Change the Articles of Association, Changing the director(s)	Electronic Meeting
TYCN	16/03/2023	26/04/2023	AGM	Omitted dividend payment	at Tycoons Worldwide Group (Thailand) Public Co., Ltd. No.99 Moo 1 Nikompattana Amphur Nikompatta Rayong
VNG	16/03/2023	24/04/2023	AGM	Cash dividend payment	the Magic 3 Room, 2nd Floor, The Miracle Grand Convention Hotel at No. 99 Vibhavadi Rangsit Road (Kamphaeng Phet 6), Kwaeng Talad Bangkhen, Khet Lakxi, Bangkok
CCET	17/03/2023	28/04/2023	AGM	Capital increase, Cash and stock dividend payment, Connected transaction	conference room at Samut Sakhon Factory, R&D Building 5th Floor, 60 Moo 8, Sethakij Road, Tambon Klong Maduea, Amphoe Krathum Baen, Samut Sakhon, Thailand
ESSO	17/03/2023	25/04/2023	AGM	Changing the director(s)	Electronic Meeting
HFT	17/03/2023	26/04/2023	AGM	Cash dividend payment	Ball Room Bangpoo Golf and Sport No. 191 Bangpoo Industrial Estate Soi 9 , Preksamai Muangsamutprakarn Samutprakarn
NTV	17/03/2023	21/04/2023	AGM	Cash dividend payment	At conference room 6th floor Nonthavej Hospital Public Company Limited
PSG	17/03/2023	24/04/2023	AGM	Omitted dividend payment	Electronic Meeting
PYLON	17/03/2023	25/04/2023	AGM	Cash dividend payment	Electronic Meeting
THG	17/03/2023	26/04/2023	AGM	Cash dividend payment, Changing the director(s)	Nuntha Utayarn Samosorn, located opposite to the Thonburi Hospital
UBE	17/03/2023	18/04/2023	AGM	Cash dividend payment	Electronic Meeting
GRAND	20/03/2023	25/04/2023	AGM	Omitted dividend payment	Electronic Meeting
PROUD	20/03/2023	28/04/2023	AGM	Omitted dividend payment, Changing the director(s)	Electronic Meeting
SMIT	20/03/2023	27/04/2023	AGM	Cash dividend payment	At the conference room of SMIT 42,48 Soi Chokchaijongjumreon, Rama 3, Yannawa, Bangkok 10120
TPAC	20/03/2023	28/04/2023	AGM	Cash dividend payment	Electronic Meeting
BC	21/03/2023	26/04/2023	AGM	Capital increase, Omitted dividend payment	Electronic Meeting
BJC	21/03/2023	26/04/2023	AGM	Cash dividend payment	01/12/2563
PROSPECT	21/03/2023	27/04/2023	AGM	To acknowledge the operating results of PROSPECT REIT for the fiscal year starting from 1st January 2022 to 31 December 2022, To acknowledge the Financial Statements of PROSPECT REIT for the fiscal year ending 31 December 2022	Ratchaphruek Meeting Room, 2nd floor, Grand Center Point Hotel Ratchadamri, No. 153/2 Soi Mahatlek Luang 1, Ratchadamri Road, Lumpini Subdistrict, Pathumwan District, Bangkok 10330
CPNREIT	22/03/2023	26/04/2023	AGM	To certify the Minutes of the 2022 Annual General Meeting of Trust Unitholders, To acknowledge CPNREIT's operating performance for the year 2022, To acknowledge CPNREIT's financial statements for the year ended 31 December 2565	Electronic Meeting
APP	23/03/2023	26/04/2023	AGM	Cash dividend payment	Auditorium, 6th floor of True Digital Park, 101, Sukhumvit rd., Bangchak, Phrakonong, Bangkok
KGEN	23/03/2023	20/04/2023	AGM	Omitted dividend payment	Electronic Meeting
TMILL	23/03/2023	27/04/2023	AGM	Cash dividend payment	At the meeting room, 4th floor, T S Flour Mill Public Company Limited.

Source: SET

Exhibit 41: Upcoming XM [14/14]

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
TSTE	23/03/2023	27/04/2023	AGM	Cash dividend payment, To consider change the company name from Thai Sugar Terminal Public Company Limited to TSTE Public Company Limited including amendment to the Memorandum of Association and related documents	Meeting room, 3 floor of TSTE
NOVA	24/03/2023	26/04/2023	AGM	Omitted dividend payment, Changing the director(s)	Electronic Meeting
SDC	24/03/2023	20/04/2023	AGM	Omitted dividend payment, Changing the director(s)	Meeting Room, 16th Floor, Software Park Building, 99/20 Moo 4, Chaengwattana Road, Klong Gluar, Pak-Kred, Nonthaburi 11120
TPS	24/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
SKY	28/03/2023	21/04/2023	AGM	Capital increase	Head office, No. 55 A.A. Capital Ratchada Building, Ratchadapisek Road, Din Daeng, Bangkok 10400
SORKON	28/03/2023	25/04/2023	AGM	Cash dividend payment	Sarocha Room on the 3rd floor of the Swiss Hotel Bangkok Rachada, located at No. 204 Rachadapisek Road, Huaykwang, Bangkok 10320
TRV	28/03/2023	28/04/2023	AGM	Capital increase, Omitted dividend payment	T.R.V. Rubber Products Public Company Limited
BROOK	29/03/2023	27/04/2023	AGM	Capital increase, Cash dividend payment	Electronic Meeting
CPI	30/03/2023	27/04/2023	AGM	Cash dividend payment	Electronic Meeting
THMUI	30/03/2023	26/04/2023	AGM	Omitted dividend payment	Electronic Meeting
TRC	04/04/2023	26/04/2023	AGM	Omitted dividend payment	broadcast location is Multifunction Meeting Room, the 2nd Floor, TRC Building, No.8 Soi Sukhapiban 5 Soi 32, Tha Raeng, Bang Khen District, Bangkok 10220
CSR	05/04/2023	27/04/2023	AGM	Cash dividend payment	at conference room, Navatanee Golf Course, No. 22 Navatanee Rd. Kannayao Bangkok

Source: SET

Exhibit 42: New securities

Warrants	Trade Date	Underlying	Market	Maturity Date	Initial Price (Baht)	Exercise Price (Baht)	
BRR-W1	27/02/2023	BRR	SET	11/08/2023	-	7.5	
BRR-W2	27/02/2023	BRR	SET	13/02/2026	-	13	
CHEWA-W2	27/02/2023	CHEWA	mai	16/02/2024	-	1.2	
Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
AAV19C2307A	27/02/2023	AAV	YUANTA	Call	SET	11/07/2023	3.28
AMATA01C2308A	27/02/2023	AMATA	BLS	Call	SET	12/08/2023	26.75
AP01C2308A	27/02/2023	AP	BLS	Call	SET	12/08/2023	15.6
BH01P2308A	27/02/2023	BH	BLS	Put	SET	12/08/2023	165
BTS01C2310T	27/02/2023	BTS	BLS	Call	SET	12/10/2023	8.45
CPALL01C2308A	27/02/2023	CPALL	BLS	Call	SET	12/08/2023	75
CPALL13C2307A	27/02/2023	CPALL	KGI	Call	SET	08/07/2023	78
CPALL16C2306A	27/02/2023	CPALL	TNS	Call	SET	06/07/2023	84.5
CPALL19C2307A	27/02/2023	CPALL	YUANTA	Call	SET	11/07/2023	77.75
CPN41C2307A	27/02/2023	CPN	JPM	Call	SET	12/07/2023	85
DELTA19P2306A	27/02/2023	DELTA	YUANTA	Put	SET	04/07/2023	440
EA01C2308A	27/02/2023	EA	BLS	Call	SET	12/08/2023	106
EA19C2307A	27/02/2023	EA	YUANTA	Call	SET	11/07/2023	103.5
GLOBAL01C2308A	27/02/2023	GLOBAL	BLS	Call	SET	12/08/2023	23.1
GULF01C2308A	27/02/2023	GULF	BLS	Call	SET	12/08/2023	67.25
GULF16C2306A	27/02/2023	GULF	TNS	Call	SET	06/07/2023	73.25
GULF41C2307A	27/02/2023	GULF	JPM	Call	SET	12/07/2023	62
JMT01C2308A	27/02/2023	JMT	BLS	Call	SET	12/08/2023	69
KBANK01C2308A	27/02/2023	KBANK	BLS	Call	SET	12/08/2023	170
KBANK01P2308A	27/02/2023	KBANK	BLS	Put	SET	12/08/2023	110
MINT41C2307A	27/02/2023	MINT	JPM	Call	SET	12/07/2023	39
SET5013C2306B	27/02/2023	SET50	KGI	Call	SET	05/07/2023	1,125.00
SET5016P2306A	27/02/2023	SET50	TNS	Put	SET	05/07/2023	875
STA01C2308A	27/02/2023	STA	BLS	Call	SET	12/08/2023	35.25
STGT01P2308A	27/02/2023	STGT	BLS	Put	SET	12/08/2023	8.05
TOP01C2308A	27/02/2023	TOP	BLS	Call	SET	12/08/2023	69.75
VGI01C2309A	27/02/2023	VGI	BLS	Call	SET	13/09/2023	6.2
WHA01P2308A	27/02/2023	WHA	BLS	Put	SET	12/08/2023	2.86

Source: SET

Exhibit 43: Upcoming XD [1/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AMATAR	27/2/2023	0.033	Baht	01/10/2022 - 31/12/2022	NP	20/3/2023	6.75	0.5%	9.405
GVREIT	27/2/2023	0.198	Baht	01/10/2022 - 31/12/2022	NP	10/3/2023	9.65	2.1%	9.875
BOL	27/2/2023	0.165	Baht	01/07/2022 - 31/12/2022	NP	18/4/2023	10.50	1.6%	0.1
PTTGC	27/2/2023	0.25	Baht	-	RE	26/4/2023	47.50	0.5%	10
CPNREIT	28/2/2023	0.0607	Baht	01/10/2022 - 31/12/2022	NP	16/3/2023	17.80	0.3%	12.0402
ITC	28/2/2023	0.2	Baht	01/10/2022 - 31/12/2022	NP	18/4/2023	31.50	0.6%	1
VGI	28/2/2023	0.04	Baht	01/04/2022 - 30/09/2022	NP	14/3/2023	4.50	0.9%	0.1
ASK	28/2/2023	1.44	Baht	01/01/2022 - 31/12/2022	NP	27/4/2023	31.50	4.6%	5
DELTA	28/2/2023	4	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	942.00	0.4%	1
OR	28/2/2023	0.15	Baht	-	RE	28/4/2023	22.50	0.7%	10
BKKCP	1/3/2023	0.18	Baht	01/10/2022 - 31/12/2022	NP	17/3/2023	10.70	1.7%	10
MIPF	1/3/2023	0.32	Baht	01/07/2022 - 31/12/2022	Both	17/3/2023	12.50	2.6%	10
GULF	1/3/2023	0.6	Baht	01/01/2022 - 31/12/2022	Both	27/4/2023	52.25	1.1%	1
KDH	1/3/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	95.00	0.8%	10
LPN	1/3/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	18/4/2023	4.34	2.8%	1
THANI	1/3/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	27/4/2023	4.04	4.2%	1
BBGI	1/3/2023	0.05	Baht	-	RE	3/5/2023	6.30	0.8%	2.5
CPTGF	2/3/2023	0.1615	Baht	01/10/2022 - 31/12/2022	NP	21/3/2023	7.60	2.1%	10.0842
EGATIF	2/3/2023	0.0918	Baht	01/10/2022 - 31/12/2022	Both	21/3/2023	6.80	1.4%	8.96
FUTUREPF	2/3/2023	0.34	Baht	01/10/2022 - 31/12/2022	Both	20/3/2023	15.00	2.3%	10
KBSPIF	2/3/2023	0.174	Baht	01/10/2022 - 31/12/2022	Both	21/3/2023	10.90	1.6%	10
TASCO	2/3/2023	1	Baht	01/10/2022 - 31/12/2022	Both	26/4/2023	19.80	5.1%	1
TFFIF	2/3/2023	0.1032	Baht	01/10/2022 - 31/12/2022	NP	21/3/2023	7.90	1.3%	9.9569
TTLPF	2/3/2023	0.422	Baht	01/10/2022 - 31/12/2022	Both	21/3/2023	22.70	1.9%	9.9
CBG	2/3/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	12/5/2023	100.00	0.8%	1
INSET	2/3/2023	0.05	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	3.64	1.4%	0.05
MBAX	2/3/2023	0.38	Baht	01/07/2022 - 31/12/2022	Both	2/5/2023	5.45	7.0%	1
PHOL	2/3/2023	0.12	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.08	3.9%	1
TFM	2/3/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	20/4/2023	9.65	0.8%	2
HENG	2/3/2023	0.0666	Baht	01/01/2022 - 31/12/2022	NP	12/5/2023	3.08	2.2%	1
IFS	2/3/2023	0.1633	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	3.02	5.4%	1
PM	2/3/2023	0.28	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	9.45	3.0%	1
PT	2/3/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	7.15	4.9%	1
SNC	2/3/2023	0.4	Baht	01/01/2022 - 31/12/2022	Both	27/4/2023	14.40	2.8%	1
SPVI	2/3/2023	0.175	Baht	01/01/2022 - 31/12/2022	NP	25/4/2023	5.20	3.4%	0.5
XO	2/3/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	13.10	1.6%	0.5
KSL	2/3/2023	0.07	Baht	01/11/2021 - 31/10/2022	NP	17/3/2023	3.60	1.9%	0.5
JASIF	2/3/2023	0.23	Baht	-	RE	20/3/2023	8.20	2.8%	9.8516
PTT	2/3/2023	0.7	Baht	-	RE	28/4/2023	32.50	2.2%	1
SPRIME	3/3/2023	0.16	Baht	01/10/2022 - 31/12/2022	Both	17/3/2023	7.20	2.2%	9.382
SUPEREIF	3/3/2023	0.13093	Baht	01/10/2022 - 31/12/2022	Both	22/3/2023	9.65	1.4%	9.82
TIF1	3/3/2023	0.14	Baht	01/10/2022 - 31/12/2022	NP	21/3/2023	9.05	1.5%	9.69
BCPG	3/3/2023	0.16	Baht	01/07/2022 - 31/12/2022	NP	21/4/2023	9.75	1.6%	5
DRT	3/3/2023	0.26	Baht	01/07/2022 - 31/12/2022	NP	12/5/2023	8.25	3.2%	1
TU	3/3/2023	0.44	Baht	01/07/2022 - 31/12/2022	NP	27/4/2023	15.90	2.8%	0.25
MST	3/3/2023	0.61	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	11.80	5.2%	5
BCP	3/3/2023	1	Baht	-	RE	24/4/2023	33.50	3.0%	1
CTW	3/3/2023	0.05	Baht	-	RE	22/5/2023	5.70	0.9%	5
GAHREIT	7/3/2023	0.3	Baht	01/10/2022 - 31/12/2022	Both	23/3/2023	8.70	3.4%	10
KTBSTMR	7/3/2023	0.1777	Baht	01/10/2022 - 31/12/2022	Both	21/3/2023	8.85	2.0%	10
GROREIT	7/3/2023	0.3	Baht	01/07/2022 - 31/12/2022	NP	23/3/2023	9.75	3.1%	10
LUXF	7/3/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	23/3/2023	7.65	2.6%	9.8

Source: SET

Exhibit 44: Upcoming XD [2/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
AMANAHA	7/3/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	2/5/2023	4.16	4.8%	1
BIZ	7/3/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	25/4/2023	4.36	4.6%	0.5
GFPT	7/3/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	27/4/2023	12.30	1.6%	1
DMT	7/3/2023	0.38	Baht	-	RE	20/3/2023	13.50	2.8%	5.2
EBANK	7/3/2023	0.32	Baht	-	RE	22/3/2023	5.26	6.1%	4.9739
ENY	7/3/2023	2	Baht	-	RE	22/3/2023	7.53	26.6%	5.4979
BAREIT	8/3/2023	0.2451	Baht	05/09/2022 - 31/12/2022	NP	23/3/2023	10.90	2.2%	10
ASP	8/3/2023	0.13	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	3.06	4.2%	1
KIAT	8/3/2023	0.02	Baht	01/07/2022 - 31/12/2022	NP	21/4/2023	0.49	4.1%	0.1
TTW	8/3/2023	0.3	Baht	01/07/2022 - 31/12/2022	NP	25/4/2023	9.30	3.2%	1
AMA	8/3/2023	0.25	Baht	01/01/2022 - 31/12/2022	Both	15/5/2023	5.70	4.4%	0.5
ARIP	8/3/2023	0.0215	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	1.25	1.7%	0.25
ASN	8/3/2023	0.0267	Baht	01/01/2022 - 31/12/2022	NP	25/4/2023	3.42	0.8%	0.5
BDMS	8/3/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	24/4/2023	29.25	1.0%	0.1
BEM	8/3/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	9.05	1.3%	1
BROCK	8/3/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	1.78	0.6%	1
BUI	8/3/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	20.40	2.5%	10
BUI	8/3/2023	10 : 1	Share	01/01/2022 - 31/12/2022	NP	3/5/2023	20.40	2.0%	10
COM7	8/3/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	31.00	2.4%	0.25
CPN	8/3/2023	1.15	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	69.50	1.7%	0.5
DOHOME	8/3/2023	0.0069444445	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	15.20	0.0%	1
DOHOME	8/3/2023	16 : 1	Share	01/01/2022 - 31/12/2022	NP	19/5/2023	15.20	4.4%	1
ITNS	8/3/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	4.60	2.6%	1
MEGA	8/3/2023	0.85	Baht	01/01/2022 - 31/12/2022	Both	24/4/2023	47.50	1.8%	0.5
OGC	8/3/2023	0.57	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	25.75	2.2%	10
SAF	8/3/2023	0.035	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	1.92	1.8%	0.5
SAT	8/3/2023	1.12	Baht	01/01/2022 - 31/12/2022	NP	5/5/2023	20.90	5.4%	1
SFT	8/3/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.94	1.4%	0.5
SONIC	8/3/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.86	3.8%	0.5
TEAM	8/3/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	8.55	2.3%	1
TK	8/3/2023	0.42	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	8.05	5.2%	1
WICE	8/3/2023	0.44	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	10.30	4.3%	0.5
2S	8/3/2023	0.2	Baht	-	RE	18/5/2023	3.34	6.0%	1
NKI	8/3/2023	1	Baht	-	RE	17/5/2023	40.25	2.5%	10
NKI	8/3/2023	36 : 1	Share	-	RE	17/5/2023	40.25	3.7%	10
TPIPL	8/3/2023	0.07	Baht	-	RE	18/5/2023	1.73	4.0%	1
TPIPP	8/3/2023	0.03	Baht	-	RE	11/5/2023	3.38	0.9%	1
ALLY	9/3/2023	0.173	Baht	01/10/2022 - 31/12/2022	NP	31/3/2023	7.50	2.3%	9.7996
BOFFICE	9/3/2023	0.173	Baht	01/10/2022 - 31/12/2022	NP	30/3/2023	8.05	2.1%	8.9592
M-II	9/3/2023	0.15	Baht	01/10/2022 - 31/12/2022	NP	27/3/2023	7.35	2.0%	8.92
MNIT	9/3/2023	0.02	Baht	01/10/2022 - 31/12/2022	NP	24/3/2023	1.74	1.1%	5.0006
MNIT2	9/3/2023	0.06	Baht	01/10/2022 - 31/12/2022	NP	24/3/2023	4.96	1.2%	8.85
MNRF	9/3/2023	0.015	Baht	01/10/2022 - 31/12/2022	NP	24/3/2023	2.78	0.5%	8
M-STOR	9/3/2023	0.1	Baht	01/10/2022 - 31/12/2022	Both	27/3/2023	6.20	1.6%	10
TPRIME	9/3/2023	0.093	Baht	01/10/2022 - 31/12/2022	NP	28/3/2023	8.40	1.1%	8.6565
PSH	9/3/2023	0.65	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	13.70	4.7%	1
RJH	9/3/2023	0.5	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	30.00	1.7%	1
SUSCO	9/3/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	3.80	5.3%	1
CHIC	9/3/2023	0.0025	Baht	01/01/2022 - 31/12/2022	NP	12/5/2023	0.81	0.3%	0.5
GBX	9/3/2023	0.077	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	1.06	7.3%	1
ICN	9/3/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.86	2.6%	0.5
MSC	9/3/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	21/4/2023	8.95	4.5%	1

Source: SET

Exhibit 45: Upcoming XD [3/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
NVD	9/3/2023	0.06	Baht	01/01/2022 - 31/12/2022	Both	9/5/2023	1.99	3.0%	1
PQS	9/3/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	5.05	3.0%	1
PTG	9/3/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	14.10	1.4%	1
SECURE	9/3/2023	0.3	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	17.80	1.7%	0.5
SIS	9/3/2023	1.2	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	26.00	4.6%	1
STC	9/3/2023	0.025	Baht	01/01/2022 - 31/12/2022	Both	8/5/2023	0.80	3.1%	0.5
SVT	9/3/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.84	1.3%	1
TEKA	9/3/2023	0.13	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	3.24	4.0%	1
TKN	9/3/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	11/5/2023	10.60	1.1%	0.25
UPOIC	9/3/2023	0.45	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	6.95	6.5%	1
FMT	9/3/2023	2.75	Baht	-	RE	19/5/2023	34.00	8.1%	10
UEC	9/3/2023	0.03	Baht	-	RE	19/5/2023	1.60	1.9%	0.25
WHAIR	10/3/2023	0.1218	Baht	21/10/2022 - 31/12/2022	NP	30/3/2023	7.65	1.6%	8.8572
PLUS	10/3/2023	0.13	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	8.35	1.6%	0.5
BH	13/3/2023	2.35	Baht	01/07/2022 - 31/12/2022	NP	10/5/2023	217.00	1.1%	1
BH-P	13/3/2023	2.35	Baht	01/07/2022 - 31/12/2022	NP	10/5/2023	40.25	5.8%	1
SNP	13/3/2023	0.7	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	18.30	3.8%	1
BM	13/3/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.05	2.0%	0.5
ECL	13/3/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	12/5/2023	2.00	2.5%	1
PTC	13/3/2023	0.082	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	2.68	3.1%	0.5
AI	13/3/2023	0.2	Baht	-	RE	3/5/2023	6.50	3.1%	1
TNP	14/3/2023	0.045	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	3.94	1.1%	0.25
AGE	14/3/2023	0.2256	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	4.10	5.5%	0.5
AGE	14/3/2023	10 : 1	Share	01/01/2022 - 31/12/2022	NP	17/5/2023	4.10	10.2%	0.5
BIG	14/3/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	0.73	2.7%	0.1
PDG	15/3/2023	0.05	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	3.34	1.5%	0.5
BROOK	16/3/2023	0.0075	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	0.46	1.6%	0.125
VNG	16/3/2023	0.1	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	4.96	2.0%	1
FSS	16/3/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.88	1.8%	1.6
TQR	16/3/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	11.40	2.2%	0.5
THG	17/3/2023	0.6	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	69.75	0.9%	1
UBE	17/3/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	1.53	2.6%	1
NTV	17/3/2023	1.13	Baht	-	RE	19/5/2023	43.00	2.6%	1
PYLON	17/3/2023	0.15	Baht	-	RE	22/5/2023	4.36	3.4%	0.5
PROSPECT	21/3/2023	0.22	Baht	01/10/2022 - 31/12/2022	NP	31/3/2023	9.65	2.3%	9.4697
TMILL	23/3/2023	0.13	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	4.00	3.3%	1
TSTE	23/3/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	7.75	1.8%	0.5
Q-CON	31/3/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	21/4/2023	12.80	5.9%	1
COTTO	31/3/2023	0.04	Baht	-	RE	21/4/2023	1.96	2.0%	1
THCOM	3/4/2023	0.5	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	15.70	3.2%	5
DCC	4/4/2023	0.011	Baht	01/10/2022 - 31/12/2022	NP	27/4/2023	2.34	0.5%	0.1
SCGP	4/4/2023	0.35	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	52.25	0.7%	1
GLORY	5/4/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	4.40	1.4%	0.5
SCC	7/4/2023	2	Baht	01/07/2022 - 31/12/2022	NP	25/4/2023	331.00	0.6%	1
SMPC	7/4/2023	0.4	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	12.30	3.3%	1
CHEWA	7/4/2023	0.0183	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	0.73	2.5%	1
BANPU	10/4/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	11.20	6.7%	1
BPP	10/4/2023	0.3	Baht	01/07/2022 - 31/12/2022	NP	26/4/2023	15.60	1.9%	10
ATP30	10/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	28/4/2023	1.39	2.2%	0.25
QTC	10/4/2023	0.2	Baht	01/01/2022 - 31/12/2022	NP	26/4/2023	4.80	4.2%	1
JMART	11/4/2023	0.66	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	27.75	2.4%	1
JMT	11/4/2023	0.59	Baht	01/07/2022 - 31/12/2022	NP	2/5/2023	47.50	1.2%	0.5

Source: SET

Exhibit 46: Upcoming XD [4/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
J	11/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	2/5/2023	3.70	0.8%	1
KWC	11/4/2023	10	Baht	01/01/2022 - 31/12/2022	NP	24/4/2023	247.00	4.0%	10
TTB	12/4/2023	0.053	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	1.40	3.8%	0.95
GC	17/4/2023	0.15	Baht	01/07/2022 - 31/12/2022	NP	28/4/2023	5.45	2.8%	0.5
S11	17/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	5.20	1.9%	1
KBANK	17/4/2023	3.5	Baht	-	RE	3/5/2023	135.50	2.6%	10
TOG	18/4/2023	0.43	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	9.40	4.6%	1
KGI	18/4/2023	0.355	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	5.05	7.0%	1
KTC	18/4/2023	1.15	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	58.75	2.0%	1
TIPCO	18/4/2023	0.7	Baht	01/01/2022 - 31/12/2022	Both	3/5/2023	9.70	7.2%	1
KTB	18/4/2023	0.682	Baht	-	RE	3/5/2023	17.20	4.0%	5.15
KTB-P	18/4/2023	0.8365	Baht	-	RE	3/5/2023	153.00	0.5%	5.15
TCAP	18/4/2023	1.9	Baht	-	RE	3/5/2023	42.50	4.5%	10
TCAP-P	18/4/2023	1.9	Baht	-	RE	3/5/2023	560.00	0.3%	10
HMPRO	19/4/2023	0.21	Baht	01/07/2022 - 31/12/2022	NP	3/5/2023	14.50	1.4%	1
STA	19/4/2023	0.28	Baht	01/01/2022 - 31/12/2022	Both	8/5/2023	25.25	1.1%	1
STA	19/4/2023	0.72	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	25.25	2.9%	1
STGT	19/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	11.30	2.2%	0.5
TIDLOR	19/4/2023	0.292	Baht	01/01/2022 - 31/12/2022	NP	8/5/2023	28.50	1.0%	3.7
TIDLOR	19/4/2023	8 : 1	Share	01/01/2022 - 31/12/2022	NP	8/5/2023	28.50	1.2%	3.7
TPLAS	19/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	2.74	3.6%	0.5
YUASA	19/4/2023	0.346	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	14.90	2.3%	1
PJW	19/4/2023	0.05	Baht	-	RE	3/5/2023	4.02	1.2%	0.5
NER	20/4/2023	0.31	Baht	01/07/2022 - 31/12/2022	NP	9/5/2023	6.20	5.0%	0.5
AIT	20/4/2023	0.17	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	6.05	2.8%	1
MAJOR	20/4/2023	0.25	Baht	01/01/2022 - 31/12/2022	NP	3/5/2023	17.80	1.4%	1
THANA	20/4/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	9/5/2023	2.84	2.5%	1
TISCO	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	102.00	7.6%	10
TISCO-P	21/4/2023	7.75	Baht	01/01/2022 - 31/12/2022	Both	10/5/2023	1,346.00	0.6%	10
BBL	21/4/2023	3	Baht	-	RE	12/5/2023	164.00	1.8%	10
PSL	21/4/2023	0.25	Baht	-	RE	9/5/2023	15.50	1.6%	1
III	25/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	13.70	2.9%	0.5
SMART	25/4/2023	0.0365	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	0.85	4.3%	0.5
UBA	25/4/2023	0.0459	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	1.76	2.6%	0.5
WFX	25/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	NP	15/5/2023	4.72	4.4%	1
EASTW	26/4/2023	0.09	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	5.20	1.7%	1
KCC	26/4/2023	0.0212	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	6.70	0.3%	0.5
SKR	26/4/2023	0.08	Baht	01/01/2022 - 31/12/2022	NP	10/5/2023	10.00	0.8%	0.5
AAI	27/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	16/5/2023	6.95	2.9%	1
AUCT	27/4/2023	0.305	Baht	01/07/2022 - 31/12/2022	Both	19/5/2023	10.60	2.9%	0.25
MAKRO	27/4/2023	0.33	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	39.75	0.8%	0.5
MTC	27/4/2023	0.95	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	35.00	2.7%	1
SAK	27/4/2023	0.137	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	7.10	1.9%	1
SAMCO	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	1.62	6.2%	1
SFLEX	27/4/2023	0.03	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.74	0.8%	0.5
SGC	27/4/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	3.54	3.1%	1
SUN	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	4.62	2.2%	0.5
TKC	27/4/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	24.10	1.7%	1
TM	27/4/2023	0.05	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	2.66	1.9%	0.5
TPCH	27/4/2023	0.183	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	7.25	2.5%	1
WHAUP	27/4/2023	0.1	Baht	01/01/2022 - 31/12/2022	Both	17/5/2023	3.92	2.6%	1
PCSGH	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	Both	18/5/2023	5.45	3.7%	1

Source: SET

Exhibit 47: Upcoming XD [5/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
SO	28/4/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	17/5/2023	9.25	2.2%	1
CHG	28/4/2023	0.075	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	3.78	2.0%	0.1
DTCENT	28/4/2023	0.002	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.02	0.1%	0.5
DTCENT	28/4/2023	25 : 1	Share	01/01/2022 - 31/12/2022	NP	19/5/2023	2.02	51.6%	0.5
MFC	28/4/2023	1.5	Baht	01/01/2022 - 31/12/2022	NP	18/5/2023	24.00	6.3%	1
RSP	28/4/2023	0.21	Baht	01/01/2022 - 31/12/2022	Both	18/5/2023	2.82	7.4%	1
SCG	28/4/2023	0.05	Baht	-	RE	19/5/2023	4.68	1.1%	1
TWPC	28/4/2023	0.2158	Baht	-	RE	19/5/2023	4.92	4.4%	1
MGT	2/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	16/5/2023	3.66	2.2%	0.5
SC	2/5/2023	0.17	Baht	01/07/2022 - 31/12/2022	NP	18/5/2023	4.64	3.7%	1
SNNP	2/5/2023	0.23	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	23.70	1.0%	0.5
AHC	2/5/2023	1.18	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	18.80	6.3%	1
AMARC	2/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	2.80	0.7%	0.5
BAM	2/5/2023	0.55	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	15.40	3.6%	5
CPALL	2/5/2023	0.75	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	61.75	1.2%	1
DMT	2/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	13.50	2.8%	5.2
LHFG	2/5/2023	0.01	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.16	0.9%	1
LPH	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	5.50	1.8%	0.5
MFEC	2/5/2023	0.4	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	8.00	5.0%	1
NETBAY	2/5/2023	0.8162	Baht	01/01/2022 - 31/12/2022	NP	17/5/2023	26.75	3.1%	1
PR9	2/5/2023	0.29	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	21.00	1.4%	1
SORKON	2/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	5.55	1.8%	1
SVI	2/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	16/5/2023	9.35	2.8%	1
WIJK	2/5/2023	0.06	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	1.85	3.2%	1
AMARC	2/5/2023	0.08	Baht	-	RE	19/5/2023	2.80	2.9%	0.5
DMT	2/5/2023	0.12	Baht	-	RE	25/5/2023	13.50	0.9%	5.2
L&E	2/5/2023	0.061	Baht	-	RE	17/5/2023	2.00	3.1%	1
KISS	3/5/2023	0.08	Baht	01/07/2022 - 31/12/2022	NP	24/5/2023	7.80	1.0%	0.5
OSP	3/5/2023	0.45	Baht	01/07/2022 - 31/12/2022	Both	25/5/2023	31.75	1.4%	1
ACG	3/5/2023	0.0133	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	1.53	0.9%	0.5
APP	3/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	22/5/2023	3.70	3.8%	0.5
BJC	3/5/2023	0.65	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	38.00	1.7%	1
CKP	3/5/2023	0.085	Baht	01/01/2022 - 31/12/2022	Both	22/5/2023	4.18	2.0%	1
SINGER	3/5/2023	0.26	Baht	01/01/2022 - 31/12/2022	NP	19/5/2023	22.00	1.2%	1
SSF	3/5/2023	0.4814	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	8.55	5.6%	1
TFG	3/5/2023	0.3	Baht	01/01/2022 - 31/12/2022	Both	23/5/2023	5.50	5.5%	1
TPCS	3/5/2023	1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	21.00	4.8%	1
BLA	3/5/2023	0.28	Baht	-	RE	-	31.25	0.9%	1
SABINA	3/5/2023	0.59	Baht	-	RE	19/5/2023	25.00	2.4%	1
ASIAN	8/5/2023	0.4	Baht	01/07/2022 - 31/12/2022	Both	24/5/2023	13.20	3.0%	1
SPALI	8/5/2023	0.75	Baht	01/07/2022 - 31/12/2022	NP	23/5/2023	22.80	3.3%	1
AU	8/5/2023	0.15	Baht	01/01/2022 - 31/12/2022	NP	23/5/2023	11.60	1.3%	0.1
HFT	8/5/2023	0.38	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	5.30	7.2%	1
PCC	8/5/2023	0.14	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	3.28	4.3%	1
THREL	8/5/2023	60 : 1	Share	01/01/2022 - 31/12/2022	NP	-	4.86	51.5%	1
THREL	8/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	-	4.86	1.4%	1
TRUBB	8/5/2023	0.12	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	1.91	6.3%	1
FLOYD	8/5/2023	0.00555556	Baht	-	RE	25/5/2023	1.58	0.4%	0.5
FLOYD	8/5/2023	9 : 1	Share	-	RE	25/5/2023	1.58	23.8%	0.5
JUBILE	9/5/2023	0.35	Baht	01/07/2022 - 31/12/2022	NP	19/5/2023	26.00	1.3%	1
LEO	9/5/2023	0.2	Baht	01/07/2022 - 31/12/2022	NP	26/5/2023	11.90	1.7%	0.5
CSR	9/5/2023	1.11	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	71.00	1.6%	10

Source: SET

Exhibit 48: Upcoming XD [6/6]

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
M	9/5/2023	0.9	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	55.75	1.6%	1
MOONG	9/5/2023	0.1	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.32	4.3%	0.5
NFC	9/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	5.10	3.5%	0.18
NOBLE	9/5/2023	0.2	Baht	01/01/2022 - 31/12/2022	Both	25/5/2023	5.40	3.7%	1
PF	9/5/2023	0.02	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	0.42	4.8%	1
PL	9/5/2023	0.11	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	2.68	4.1%	1
PRAPAT	9/5/2023	0.04	Baht	01/01/2022 - 31/12/2022	NP	24/5/2023	2.00	2.0%	0.5
AP	9/5/2023	0.65	Baht	-	RE	25/5/2023	12.50	5.2%	1
BAY	9/5/2023	0.45	Baht	-	RE	25/5/2023	29.75	1.5%	10
ALLA	10/5/2023	0.07	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	1.45	4.8%	0.5
ASEFA	10/5/2023	0.18	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.52	5.1%	1
SPC	10/5/2023	1	Baht	-	RE	23/5/2023	63.75	1.6%	1
TMI	11/5/2023	0.015	Baht	01/01/2022 - 31/12/2022	NP	26/5/2023	2.00	0.8%	0.25
WHA	11/5/2023	0.1003	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	3.98	2.5%	0.1
CHARAN	12/5/2023	2	Baht	01/01/2022 - 31/12/2022	NP	25/5/2023	33.00	6.1%	10

Source: SET

