

30 DECEMBER 2022

# SPOTLIGHT ON THAILAND

## Economics

- Current account deficit of \$400m reported in November
- Asia's hotspots prepare for boom as China eases restrictions
- Grab spots 2023 consumer trends
- Call for tourist booster shots as Chinese return

## Corporate News

- NBTC targets Thai-Korean TV cooperation
- Mergers shake up the landscape
- State helps fund upgrade of Pluak Daeng hospital 2
- Chip Inventories Swell as Consumers Buy Fewer Gadgets
- KCG preps listing ahead of expansion

Indices	Index as of 29-Dec-22	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,661	0.8	0.2	5,844
China SHCOMP	3,074	(0.4)	(15.6)	
Hong Kong HSI	19,741	(0.8)	(15.6)	
India SENSEX	61,134	0.4	4.9	(16,643)
Indonesia JCI	6,860	0.1	4.2	4,317
Korea KOSPI	2,236	(1.9)	(24.9)	(9,665)
MY FBMKLCI	1,492	0.8	(4.8)	
PH PCOMP	6,566	(0.0)	(7.8)	(1,245)
SG FSSTI	3,249	(0.5)	4.0	
Taiwan TWSE	14,085	(0.6)	(22.7)	(43,960)
VN VNINDEX	1,009	(0.6)	(32.6)	945
MSCI Emerging	957	(0.3)	(22.3)	
Nikkei 225	26,094	(0.9)	(9.4)	
FTSE 100	7,513	0.2	1.7	
CAC 40	6,573	1.0	(8.1)	
DAX	14,072	1.0	(11.4)	
Dow Jones	33,221	1.0	(8.6)	
Nasdaq	10,478	2.6	(33.0)	
S&P 500	3,849	1.7	(19.2)	
Brent	82.26	(0.6)	7.3	
Dubai	78.06	(1.3)	2.1	
WTI	78.40	(0.7)	4.2	
GOLD	1,814.91	0.0	(0.8)	
Trade data	Buy	Sell	Net	Share (%)
(THB m)	(THB m)	(THB m)	(THB m)	(THB m)
Foreign	29,468	21,024	8,445	51
Retail	12,324	19,235	(6,911)	32
Prop Trade	3,705	5,440	(1,735)	9
Local Institution	4,417	4,216	202	9
Total Trade	49,914	49,914	(0)	100
Rates	Last close	1M ago	End last yr	1yr ago
	29/12/2022	30/11/2022	31/12/2021	30/12/2021
THB/USD	34.63	35.11	33.21	33.37
Inflation *	5.55	5.98	2.17	2.71
MLR **	5.83	5.59	5.31	5.31
1Y Fixed *	0.99	0.70	0.43	0.43
Govt bond 10Y	2.68	2.69	1.89	1.88
Commodity	Last close	1M ago	End last yr	1yr ago
(USD/bbl)	29/12/2022	29/11/2022	31/12/2021	29/12/2021
Brent	83.99	83.03	77.78	79.23
Dubai	78.06	80.04	76.48	76.51
WTI	78.40	78.20	75.21	76.56
Gold	1,815	1,769	1,829	1,815
Baltic Dry	1,515	1,324	2,217	2,217
(USD/ton)	23-Dec-22	16-Dec-22	25-Dec-20	24-Dec-21
Coal	414.52	419.36	84.45	195.29
% change	(1.2)	19.9	390.8	112.3

\* chg y-y% last at end of most recent month end; \*\*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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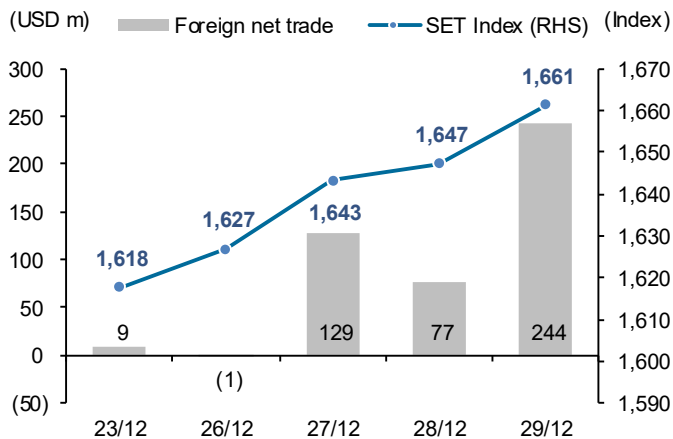
## Economic news

- [Current account deficit of \\$400m reported in November](#) BANGKOK POST: The country recorded a current account deficit US\$400 million in November after a revised surplus of \$600 million the previous month, the Bank of Thailand said on Thursday. Exports, a key driver of growth, dropped 5.5% year-on-year in November, the BoT the central bank said in a statement. Commerce Minister Jurin Laksanawisit said earlier this week that exports are expected to continue dropping in December because of the global economic slowdown, but the ministry remained confident that full-year export growth should be around 7%. Meanwhile, the Finance Ministry reported on Thursday that the country's economy in November was supported by tourism while private consumption held steady, and exports weakened following a slowdown in trading partners' economies. Growth in Southeast Asia's second-largest economy has lagged than that of regional peers as the tourism sector has only just started to rebound from the Covid-19 pandemic. Finance Minister Arkhom Termpittayapaisith said earlier this week that the economy might accelerate next year and hit the 3.8% growth if Chinese tourists return, helping offset weakening exports as global demand slows. He saw growth of 3.1% or 3.2% this year, after last year's 1.5% expansion, which among the slowest in Southeast Asia.
- [Asia's hotspots prepare for boom as China eases restrictions](#) BANGKOK POST: BANGKOK/SINGAPORE/SYDNEY: Thailand and other Asian countries are bracing for an influx of Chinese tourists as Covid-19 restrictions are dismantled, and while some are wary, operators in others are preparing packages such as hotpot buffets to cash in on the expected spike in travel. Chinese tourists will no longer need to quarantine on return home starting Jan 8, the government announced this week, a move that spurred a surge in bookings from what was the world's largest outbound. Travel market in 2019. The once US\$255 billion a year in global spending by Chinese tourists ground to a virtual halt during the pandemic, leaving a gaping hole in the Asian market, where countries from Thailand to Japan had depended on China as the largest source of foreign visitors.
- [Grab spots 2023 consumer trends](#) BANGKOK POST: Super-app Grab has underscored healthy menus, afternoon snacks and delivery subscriptions as consumer trends that merchants should pay attention to next year. The trends are shown in a survey of users of food delivery GrabFood and grocery delivery GrabMart, as part of the "Food & Grocery Trends 2022" report. The trends are shown in a survey of users of food delivery GrabFood and grocery delivery GrabMart, as part of the "Food & Grocery Trends 2022" report.
- [Call for tourist booster shots as Chinese return](#) BANGKOK POST: The Tourism and Sports Ministry hopes to offer Covid-19 booster shots to tourists and Thai tourism workers in preparation for the return of Chinese travellers. Tourism and Sports Minister Phiphat Ratchakitprakarn said this would be a worthwhile investment as vaccine prices are now lower, at around a few hundred baht per shot. Mr Phiphat said if the average tourist spent 40,000 baht, with 7% value-added tax collected from that expenditure, the value would exceed the vaccine prices.

## Corporate news

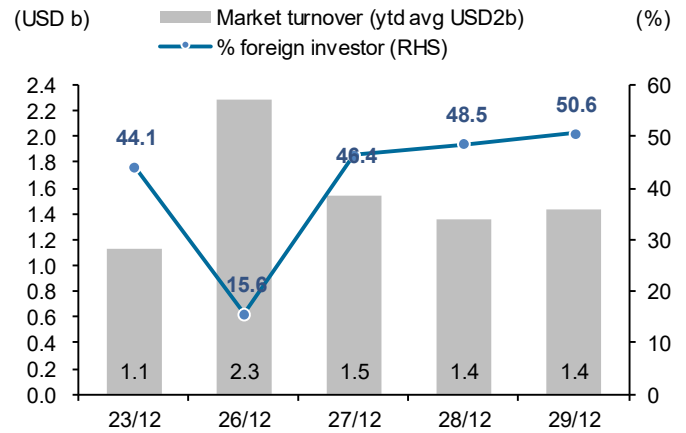
- [NBTC targets Thai-Korean TV cooperation](#) BANGKOK POST: NBTC is pushing for cooperation between South Korean broadcasters and Thai television operators elevate the potential of Thai TV programmes.
- [Mergers shake up the landscape](#) BANGKOK POST: Telecom dominated the M&A market this year, but companies in all industries sought to use amalgamations to strengthen their positions amid a shifting business terrain.
- [Chip Inventories Swell as Consumers Buy Fewer Gadgets](#) BANGKOK POST: The world is now awash in chips. The oversupply marks a sharp turnaround from a global shortage during two years of supercharged demand. Consumer appetite for electronics has weakened against a backdrop of rising interest rates, a falling stock market and recession fears.
- [KCG preps listing ahead of expansion](#) BANGKOK POST: KCG Corporation Plc (KCG), Thailand's leading manufacturer of biscuits and dairy products, has filed a listing proposal with the Securities and Exchange Commission (SEC), aiming to mobilise funds for its capacity expansion.
- [Parties form alliance, stop short of merging](#) BANGKOK POST: Parties led by heavyweights Khunying Sudarat Keyuraphan and Somkid Jatusripitak announce a political alliance but stop short of saying whether they could merge before the election.
- [India demands negative Covid test for arrivals from Thailand](#) BANGKOK POST: People travelling from Thailand to India will have to produce a negative Covid-19 test result starting from Jan 1, India's health minister confirmed on Thursday. Thailand is one of five countries singled out, along with China (including Hong Kong), Japan, South Korea and Singapore. Travellers from these countries will have to upload their test reports to the government's Air Suvidha website before their departure, minister Mansukh Mandaviya wrote on Twitter. The new requirement for a Covid test would be in addition to the random tests now being done on 2% of all international passengers arriving in India.
- [Manila: No need for conditions on Chinese visitors](#) BANGKOK POST: MANILA: The Philippines' top health official says there is no need yet to shut the country's borders or impose tighter Covid restrictions on inbound Chinese travellers, bucking moves by other countries including the United States to require tests for visitors from China amid a renewed surge in infections there.
- [Asia's hotspots prepare for boom as China eases restrictions](#) BANGKOK POST: BANGKOK/SINGAPORE/SYDNEY: Thailand and other Asian countries are bracing for an influx of Chinese tourists as Covid-19 restrictions are dismantled, and while some are wary, operators in others are preparing packages such as hotpot buffets to cash in on the expected spike in travel.

Exhibit 1: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 2: Foreign participation



Source: Bloomberg

Exhibit 3: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
<b>% of SET Index</b>			22%	9%	8%	11%	7%	6%	3%	8%	3%	
Current	1,661.20	0.8	0.9	0.5	1.3	1.0	0.3	0.6	0.5	0.6	(0.0)	
-5D	1,616.67	2.8	3.1	1.4	2.6	2.5	2.0	4.2	2.4	3.4	3.9	
-1M	1,624.39	2.3	0.3	1.3	3.6	6.4	1.3	5.1	0.5	2.7	(1.9)	
-3M	1,592.37	4.3	3.0	4.0	(2.0)	14.5	3.0	11.3	4.1	4.7	8.2	
-6M	1,586.18	4.7	3.0	5.0	(6.8)	11.3	(5.1)	17.2	(4.1)	4.8	(5.9)	
-1Y	1,653.33	0.5	2.1	(6.6)	(13.1)	5.8	(4.3)	15.0	(8.7)	13.1	(10.6)	
WTD	1,617.55	2.7	3.3	1.2	2.7	2.2	1.8	3.7	2.2	3.6	3.9	
MTD	1,635.36	1.6	(0.2)	1.4	3.6	4.6	0.9	3.2	1.0	1.7	(2.3)	
QTD	1,589.51	4.5	3.2	4.4	(1.9)	14.7	2.5	11.7	4.1	5.3	7.5	
End of 2021	1,657.62	0.2	1.8	(6.6)	(13.9)	5.3	(4.9)	15.0	(8.4)	13.1	(11.0)	

Source: Bloomberg

Exhibit 4: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
<b>2022YTD</b>	<b>1,661.20</b>	<b>0.2</b>	<b>35.07</b>	<b>71,199</b>	<b>2,030</b>	<b>5,844</b>	<b>(1,313)</b>	<b>(117)</b>	<b>(4,409)</b>	<b>8,980</b>
1Q22	1,695.24	6.8	33.04	89,343	2,704	3,369	(902)	32	(2,495)	1,173
2Q22	1,568.33	(1.2)	34.40	70,765	2,057	72	126	10	(212)	1,674
3Q22	1,589.51	(1.0)	36.42	66,215	1,818	1,076	(93)	(20)	(962)	655
4Q22	1,661.20	0.2	36.38	57,345	1,576	1,326	(445)	(139)	(739)	5,477
Jan-22	1,648.81	12.4	33.22	87,540	2,635	432	221	104	(756)	(154)
Feb-22	1,685.18	12.6	32.65	91,300	2,796	1,931	(863)	142	(1,208)	277
Mar-22	1,695.24	6.8	33.26	89,189	2,682	1,006	(260)	(215)	(531)	1,050
Apr-22	1,667.44	5.3	33.83	71,959	2,127	321	109	(40)	(391)	6
May-22	1,663.41	4.4	34.39	73,281	2,131	592	(771)	50	128	1,385
Jun-22	1,568.33	(1.2)	34.97	67,056	1,917	(841)	789	1	50	282
Jul-22	1,576.41	3.6	36.37	58,263	1,602	128	156	(12)	(271)	1,447
Aug-22	1,638.93	0.0	35.86	70,698	1,972	1,603	(961)	(99)	(543)	(1,097)
Sep-22	1,589.51	(1.0)	37.04	69,683	1,881	(655)	713	92	(148)	305
Oct-22	1,608.76	(0.9)	37.94	59,450	1,567	227	219	(20)	(425)	1,429
Nov-22	1,635.36	4.3	36.39	60,261	1,656	847	(283)	(67)	(496)	1,614
Dec-22	1,661.20	0.2	34.81	52,323	1,503	252	(380)	(53)	181	2,434
<b>2022YTD</b>	<b>1,661.20</b>	<b>0.2</b>	<b>35.07</b>	<b>71,199</b>	<b>2,030</b>	<b>5,844</b>	<b>(1,313)</b>	<b>(117)</b>	<b>(4,409)</b>	<b>8,980</b>
23/12/2022	1,617.55		34.73	39,042	1,124	9	(37)	(3)	31	(30)
26/12/2022	1,626.80		34.78	29,440	847	(1)	(34)	(9)	45	(1)
27/12/2022	1,643.16		34.61	53,260	1,539	129	(148)	(1)	20	141
28/12/2022	1,647.28		34.76	47,109	1,355	77	(60)	(13)	(4)	(4)
29/12/2022	1,661.20		34.65	49,914	1,440	244	(199)	(50)	6	16

Source: Bloomberg

## Exhibit 5: Upcoming events

Date Time	Event		Survey	Actual	Prior	Revised
12/29/2022 14:00	BoP Current Account Balance	Nov	\$1475m	-\$400m	\$837m	\$600m
12/29/2022	Exports	Nov	--	\$22200m	\$21837m	--
12/29/2022	Exports YoY	Nov	--	-5.50%	-3.60%	--
12/29/2022	Imports	Nov	--	\$21600m	\$20185m	--
12/29/2022	Imports YoY	Nov	--	8.20%	5.40%	3.10%
12/29/2022	Trade Balance	Nov	--	\$500m	\$1653m	--
12/29/2022	BoP Overall Balance	Nov	--	\$600m	\$1153m	--
12/30/2022 14:30	Foreign Reserves	Dec-23	--	--	\$214.2b	--
12/30/2022 14:30	Forward Contracts	Dec-23	--	--	\$28.8b	--
01/03/2023 14:30	Business Sentiment Index	Dec	--	--	49.4	--
01/04/2023 07:30	S&P Global Thailand PMI Mfg	Dec	--	--	51.1	--
01/04/2023 01/09	Consumer Confidence	Dec	--	--	47.9	--
01/04/2023 01/09	Consumer Confidence Economic	Dec	--	--	42	--
01/05/2023 10:30	CPI YoY	Dec	5.90%	--	5.55%	--
01/05/2023 10:30	CPI NSA MoM	Dec	-0.10%	--	-0.13%	--
01/05/2023 10:30	CPI Core YoY	Dec	3.26%	--	3.22%	--
01/18/2023 01/24	Car Sales	Dec	--	--	68284	--
01/24/2023 10:30	Customs Exports YoY	Dec	--	--	-6.00%	--
01/24/2023 10:30	Customs Imports YoY	Dec	--	--	5.60%	--
01/24/2023 10:30	Customs Trade Balance	Dec	--	--	-\$1340m	--
01/25/2023 14:00	BoT Benchmark Interest Rate	Jan-25	--	--	1.25%	--
01/26/2023 01/30	Capacity Utilization ISIC	Dec	--	--	62.63	--
01/26/2023 01/30	Mfg Production Index ISIC NSA YoY	Dec	--	--	-5.60%	--

Source: Bloomberg

## Exhibit 6: Upcoming XM

Symbol	X-Date	Meeting Date	Type of Meeting	Agenda	Venue
GIFT	30/12/2022	20/02/2023	EGM	Capital increase, Reduction of the registered capital of the Company	Bangkok Ballroom Meeting room , 2nd Floor, Royal City Hotel, Borommaratchachonnani Road, Bang Bumru, Bang Phlat, Bangkok
TFFIF	30/12/2022	25/01/2023	AGM	Agenda item 1 To acknowledge the Report of the Fund for the year 2021 in lieu of convening the 2021 Annual General Meeting of Unitholders; Agenda item 2 To acknowledge the significant matters of the Fund's management and future outlook;Agenda item	electronic means (E-AGM)
UKEM	30/12/2022	20/02/2023	EGM	Acquisition and disposition of assets	Pinklao 1 Conference Room, 9th Floor, Royal City Hotel, Borommaratchachonnani Road, Bang Bamru Subdistrict, Bang Phlat District, Bangkok
CEYE	03/01/2023	27/01/2023	EGM	Capital increase,Entire Business Transfer (EBT)	The Company?s principal office located at 331 Seri 6, Suanluang, Bangkok
JCKH	09/01/2023	10/02/2023	EGM	Capital increase,Connected transaction,Acquisition and disposition of assets,The issuance of convertible securities	Through only electronic media
W	18/01/2023	17/02/2023	EGM	Capital increase,To consider and certify the minutes of the 2022 Annual General Meeting of Shareholders held on 25 April 2022- To consider and approve the cancellation of the issuance of new ordinary shares offered to the existing shareholders in pr	through electronic media (E-EGM)
SABUY	19/01/2023	16/02/2023	EGM	Acquisition and disposition of assets,Connected transaction	Electronic meeting only which will be broadcasted from 2nd floor of the Company's office at 230 Bangkhuntien-Chaitalay Road, Samae Dam Sub-district, Bang Khun Thian District. Bangkok 10150
TKS	19/01/2023	16/02/2023	EGM	Capital increase,Acquisition and disposition of assets	The Mongkolsuthree Auditorium, 4th Floor, Synnex (Thailand) Public Company Limited, No. 433 Sukhonhasawat Road, Lat Phrao Subdistrict, La Phrao District, Bangkok

Source: SET

## Exhibit 7: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
SUTHA	13/01/2023	28/12/2022	Common	4	Baht	4 : 1	06/02/2023 - 10/02/2023	7500000

Source: SET

## Exhibit 8: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	10,000	5.10	Sell	0.05
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	20,000	5.10	Sell	0.10
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	20,000	5.00	Sell	0.10
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	20,000	4.88	Sell	0.10
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	30,000	4.82	Sell	0.14
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	10,000	4.84	Sell	0.05
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	10,000	4.92	Sell	0.05
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	5,000	4.94	Sell	0.02
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	10,000	4.88	Sell	0.05
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	2,000	4.80	Sell	0.01
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	2,000	4.84	Sell	0.01
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/23/2022	2,000	4.84	Sell	0.01
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/26/2022	5,000	3.72	Sell	0.02
KT Medical Service (KTMS)	Wipada Sattha	Common Shares	12/26/2022	3,000	3.90	Sell	0.01
CalComp Electronics (CCET)	Sheng-Hsiung Hsu	Common Shares	12/28/2022	160,200	2.32	Buy	0.37
J.R.W. Utility (JR)	Jarun Wiwatjesadawut	Common Shares	12/28/2022	84,000	7.10	Buy	0.60
Sunsweet (SUN)	Jiraporn Kittikhunchai	Common Shares	12/28/2022	1,000,000	-	Transfer	n/a
Sunsweet (SUN)	Ongart Kittikhunchai	Common Shares	12/28/2022	400,000	4.27	Buy	1.71
Central Retail Corporation (CRC)	Ty Chirathivat	Common Shares	12/27/2022	129,200	45.62	Sell	5.89
Simat Technologies (SIMAT)	Boonlerd lewpornchai	Common Shares	12/28/2022	30,100	2.02	Buy	0.06
DCON Products (DCON)	Chana Towan	Common Shares	12/20/2022	40,000,000	0.45	Transfer	18.00
DCON Products (DCON)	Chana Towan	Common Shares	12/20/2022	40,000,000	0.45	Transfer	18.00
Thai Sugar Terminal (TSTE)	Prapas Chutimaworapan	Common Shares	12/28/2022	3,300	7.10	Buy	0.02
Thai Film Industries (TFI)	Kamolsut Dabbaransi	Common Shares	12/26/2022	2,330,900	0.15	Sell	0.35
Thai Film Industries (TFI)	Kamolsut Dabbaransi	Common Shares	12/27/2022	4,004,300	0.15	Sell	0.60
Khon Kaen Sugar Industry (KSL)	Sukum Tokaranyaset	Common Shares	12/28/2022	265,600	3.72	Buy	0.99
Bangchak Petroleum (BCP)	Phatpuree Chinkulkitnivat	Common Shares	12/29/2022	133,800	28.14	Buy	3.77
Bangchak Petroleum (BCP)	Pativat Tivasasit	Common Shares	12/29/2022	51,000	28.14	Buy	1.44
Bangchak Petroleum (BCP)	Porameteer Vimolsiri	Common Shares	12/29/2022	150,000	28.14	Buy	4.22
Bangchak Petroleum (BCP)	Phuwadon Suntornwipart	Common Shares	12/29/2022	38,400	28.14	Buy	1.08
Bangchak Petroleum (BCP)	Surachai Kositsareewong	Common Shares	12/29/2022	51,000	28.14	Buy	1.44
BGT Corporation (BGT)	Nantarika Chansue	Common Shares	12/26/2022	362,500	1.10	Buy	0.40
Boutique Corporation (BC)	Prabsharan Singh Thakral	Common Shares	12/28/2022	1,400	1.46	Buy	0.00
Prakit Holdings (PRAKIT)	Apirak Apisarnthanarak	Common Shares	12/28/2022	2,000	12.30	Buy	0.02
People's Garment (PG)	Piranart Chokwatana	Common Shares	12/28/2022	5,200	7.35	Buy	0.04
PROEN Corp (PROEN)	Punsaya Paprakornpisit	Common Shares	12/28/2022	20,000	5.70	Buy	0.11
Precise Corporation (PCC)	Kitti Sumrit	Common Shares	12/28/2022	50,000	3.32	Buy	0.17
PSG Corporation (PSG)	Police General Chaiwat Getvorachai	Common Shares	12/28/2022	8,532,800	1.24	Buy	10.58
Firetrade Engineering (FTE)	Prapan Chittrachoenchai	Common Shares	12/29/2022	12,000	1.39	Sell	0.02
Ladprao General Hospital (LPH)	Pramote Poonapanont	Common Shares	12/28/2022	26,000	5.60	Buy	0.15
RS (RS)	Surachai Chetchotisak	Common Shares	12/27/2022	50,000	15.80	Buy	0.79
RS (RS)	Surachai Chetchotisak	Common Shares	12/28/2022	1,050,000	16.24	Buy	17.05
Infraset (INSET)	Vichien Jearkjirm	Common Shares	12/28/2022	50,000	3.28	Sell	0.16
Infraset (INSET)	Vichien Jearkjirm	Warrant	12/28/2022	20,000	1.20	Buy	0.02
ATP30 (ATP30)	Chartchai Panichwa	Common Shares	12/28/2022	12,656,250	0.85	Receive	10.76
Asian Property Development (AP)	Pichet Vipavasuphakorn	Common Shares	12/27/2022	1,700,000	-	Transfer	n/a
Asian Property Development (AP)	Pichet Vipavasuphakorn	Common Shares	12/27/2022	1,700,000	-	Transfer	n/a
SG Capital (SGC)	Piranart Chokwatana	Common Shares	12/28/2022	230,000	4.81	Sell	1.11
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	12/27/2022	216,000	0.76	Sell	0.16
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	12/28/2022	327,800	0.76	Sell	0.25

Source: SEC

**Exhibit 9: Upcoming XD**

Symbol	X-Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Price	Div Yield	Par
PLANB	30/12/2022	0.0701	Baht	-	RE	13/1/2023	7.55	0.9%	0.1
TENCENT80	5/1/2023	-	-	NP	-	-	-	-	-
TTT	5/1/2023	0.5	Baht	-	RE	20/1/2023	50.00	1.0%	10
CHAYO	9/1/2023	0.001389	Baht	-	RE	-	8.70	0.0%	0.5
CHAYO	9/1/2023	40 : 1	Share	-	RE	-	8.70	19.2%	0.5
INTUCH	10/1/2023	1.4	Baht	-	RE	27/1/2023	77.50	1.8%	1
TSC	2/2/2023	0.6	Baht	01/10/2021 - 30/09/2022	NP	-	14.10	4.3%	1
IRC	8/2/2023	0.291	Baht	01/10/2021 - 30/09/2022	NP	28/2/2023	14.20	2.0%	1
METCO	8/2/2023	18	Baht	01/10/2021 - 30/09/2022	NP	-	283.00	6.4%	10

Source: SET

**Exhibit 10: New securities**

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
AOT13P2305A	30/12/2022	AOT	KGI	Put	SET	25/05/2023	55
CENTEL41C2305A	30/12/2022	CENTEL	JPM	Call	SET	10/05/2023	62
COM713P2305A	30/12/2022	COM7	KGI	Put	SET	25/05/2023	22
EPG13C2305A	30/12/2022	EPG	KGI	Call	SET	25/05/2023	12.8
MINT41C2305A	30/12/2022	MINT	JPM	Call	SET	10/05/2023	39
TTB19C2306A	30/12/2022	TTB	YUANTA	Call	SET	10/06/2023	1.73

Source: SET