

27 DECEMBER 2022

SPOTLIGHT ON THAILAND

Economics

- Bangkok tops Airbnb global search table
- Businesses worried by high airfares
- Workpoint TV channel hacked, renamed Tesla

Corporate News

- Insurance upheaval
- Collapse of the SCB-Bitkub deal
- Rise of Chinese electric vehicles
- Thailand hosts Apec summit 2022
- Thai-Saudi relations restored
- Full reopening, faster movement
- True-DTAC merger saga
- Analysts tout Asia as better investment option
- Finansia Wealth issues list of top 10 RMF funds
- Agents hold breath on China view
- American Bargain Hunters Flock to a New Online Platform Forged in China
- Senate panel names 7th NBTC seat

| Indices | Index as of 26-Dec-22 | Change -1D (%) | Change YTD (%) | Net Foreign YTD (USD m) |
|-------------------|-----------------------|----------------|----------------|-------------------------|
| Thailand SET | 1,627 | 0.6 | (1.9) | 5,395 |
| China SHCOMP | 3,066 | 0.6 | (15.8) | |
| Hong Kong HSI | Closed | (0.4) | (16.3) | |
| India SENSEX | 60,566 | 1.2 | 4.0 | (16,639) |
| Indonesia JCI | 6,836 | 0.5 | 3.9 | 4,473 |
| Korea KOSPI | 2,317 | 0.1 | (22.2) | (9,173) |
| MY FBMKLCI | Closed | 0.4 | (5.9) | |
| PH PCOMP | Closed | (0.5) | (8.2) | (1,246) |
| SG FSSTI | Closed | (0.4) | 4.3 | |
| Taiwan TWSE | 14,285 | 0.1 | (21.6) | (43,305) |
| VN VNINDEX | 985 | (3.4) | (34.2) | 895 |
| MSCI Emerging | 956 | (1.0) | (22.5) | |
| Nikkei 225 | 26,406 | 0.7 | (8.3) | |
| FTSE 100 | Closed | 0.0 | 1.2 | |
| CAC 40 | Closed | (0.2) | (9.1) | |
| DAX | Closed | 0.2 | (12.2) | |
| Dow Jones | Closed | 0.5 | (8.6) | |
| Nasdaq | Closed | 0.2 | (32.9) | |
| S&P 500 | Closed | 0.6 | (19.3) | |
| Brent | Closed | 3.6 | 7.9 | |
| Dubai | 79.34 | 1.9 | 3.7 | |
| WTI | Closed | 2.7 | 5.8 | |
| GOLD | Closed | 0.3 | (1.7) | |
| Trade data | Buy | Sell | Net | Share (%) |
| (THB m) | (THB m) | (THB m) | (THB m) | (THB m) |
| Foreign | 12,335 | 12,370 | (35) | 42 |
| Retail | 11,321 | 12,509 | (1,188) | 40 |
| Prop Trade | 2,114 | 2,442 | (328) | 8 |
| Local Institution | 3,670 | 2,118 | 1,551 | 10 |
| Total Trade | 29,440 | 29,440 | (0) | 100 |
| Rates | Last close | 1M ago | End last yr | 1yr ago |
| | 26/12/2022 | 28/11/2022 | 31/12/2021 | 27/12/2021 |
| THB/USD | 34.78 | 35.58 | 33.41 | 33.58 |
| Inflation * | 5.55 | 5.98 | 2.17 | 2.71 |
| MLR ** | 5.83 | 5.59 | 5.31 | 5.31 |
| 1Y Fixed * | 0.99 | 0.70 | 0.43 | 0.43 |
| Govt bond 10Y | 2.68 | 2.90 | 1.89 | 1.91 |
| Commodity | Last close | 1M ago | End last yr | 1yr ago |
| (USD/bbl) | 23/12/2022 | 25/11/2022 | 31/12/2021 | 24/12/2021 |
| Brent | 83.92 | 85.41 | 77.78 | 76.85 |
| Dubai | 77.86 | 78.41 | 76.48 | 74.12 |
| WTI | 79.56 | 77.94 | 75.21 | 73.79 |
| Gold | 1,798 | 1,750 | 1,829 | 1,809 |
| Baltic Dry | 1,515 | 1,324 | 2,217 | 2,217 |
| (USD/ton) | 23-Dec-22 | 16-Dec-22 | 25-Dec-20 | 24-Dec-21 |
| Coal | 414.52 | 419.36 | 84.45 | 195.29 |
| % change | (1.2) | 19.9 | 390.8 | 112.3 |

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

FSSIA Thailand Research

Jitra Amornthum, Head of Research
 Songklod Wongchai, Strategy | +66 2611 3553 | songklod.won@fssia.com
 Teerapol Udomvej, Healthcare, Tourism & Aviation | +66 2611 3535 | teerapol.udo@fssia.com
 Naruedom Mujjalinkool, ICT, Media & Transportation | +66 2611 3566 | naruedom.muj@fssia.com
 Siriluck Pinthusoonthorn, Utilities | +66 2611 3562 | siriluck.pin@fssia.com

Thailand Equity Sales:

Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyrus.com
 Chaiyon Rerkriengkrai | +66 2611 3592/93 | chaiyon.r@fnsyrus.com
 Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyrus.com
 Pannapak Thongsukmark | +66 2611 3575/76 | pannapak.t@fnsyrus.com
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyrus.com

Thailand Equity Trading:

Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyrus.com

THIS UNEDITED REPORT IS PREPARED UNDER TIME CONSTRAINT BY FSS INTERNATIONAL INVESTMENT ADVISORY SECURITIES CO., LTD. (FSSIA). ALL VIEWS EXPRESSED IN THIS REPORT ACCURATELY REFLECT THE PERSONAL VIEW OF THE ANALYST(S) WITH REGARD TO ANY AND ALL OF THE SUBJECT SECURITIES, COMPANIES OR ISSUERS MENTIONED IN THIS REPORT; AND (II) NO PART OF THE COMPENSATION OF THE ANALYST(S) WAS, IS, OR WILL BE, DIRECTLY OR INDIRECTLY, RELATED TO THE SPECIFIC RECOMMENDATIONS OR VIEWS EXPRESSED HEREIN. The information herein has been obtained from sources believed to be reliable and accurate; however FSSIA makes no representation as to the accuracy and completeness of such information. Information and opinions expressed herein are subject to change without notice. FSSIA has no intention to solicit investors to buy or sell any security in this report.

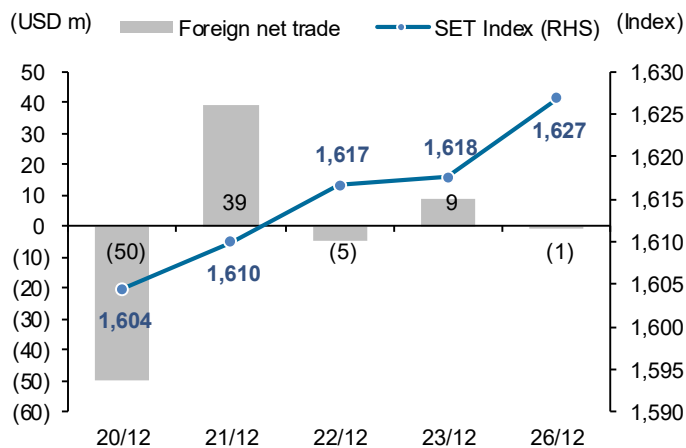
Economic news

- [Bangkok tops Airbnb global search table](#) BANGKOK POST: Bangkok was the top trending destination for Airbnb guests worldwide in the first nine months of 2022, according to the accommodation-sharing platform.
- [Businesses worried by high airfares](#) BANGKOK POST: Tourism operators in Phuket are urging the government to intervene following complaints about surging airfares which they fear could prompt travellers to choose cheaper alternatives.
- [Workpoint TV channel hacked, renamed Tesla](#) BANGKOK POST: The Workpoint Official channel on YouTube run by SET-listed Workpoint Entertainment was hacked and renamed Tesla, with video of Tesla CEO Elon Musk, on Monday morning.

Corporate news

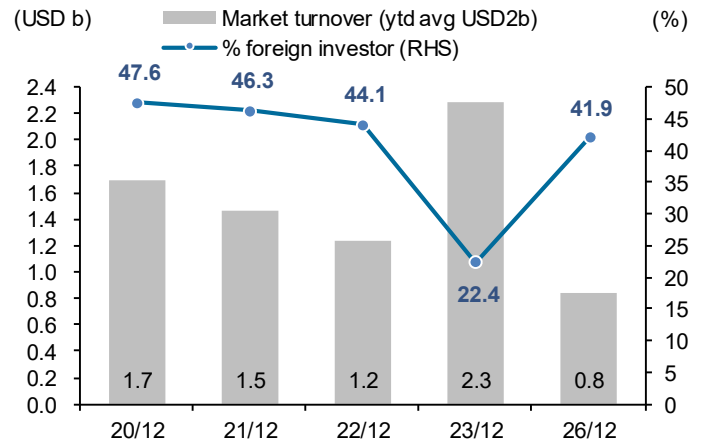
- [Insurance upheaval](#) BANGKOK POST: A huge number of Covid-19 insurance lump-sum claims, spurred by the peak of the pandemic in 2021 and early this year, caused the closure of four insurance companies -- Asia Insurance, The One Insurance, Southeast Insurance and Thai Insurance -- as they did not have sufficient capital reserves to pay out on the claims.
- [Collapse of the SCB-Bitkub deal](#) BANGKOK POST: Siam Commercial Bank (SCB), Thailand's oldest lender, announced on Aug 25 the collapse of its acquisition offer for 51% of the shares of Bitkub Online Co (Bitkub) from Bitkub Capital for 17.8 billion baht, citing regulatory issues.
- [Rise of Chinese electric vehicles](#) BANGKOK POST: While sales of electric vehicles (EVs) have been good this year, manufacturers -- most notably Chinese automakers -- have also marked a new chapter for Thailand's auto industry through significant investment projects.
- [Thailand hosts Apec summit 2022](#) BANGKOK POST: The Asia-Pacific Economic Cooperation (Apec) 2022 summit held last month was the first global event Thailand had held since the outbreak of the pandemic.
- [Thai-Saudi relations restored](#) BANGKOK POST: After 32 years of strained relations, Thailand and Saudi Arabia agreed in January this year to fully restore diplomatic relations, opening a new chapter in their relations and creating opportunities for bilateral cooperation and development between the two kingdoms.
- [Full reopening, faster movement](#) BANGKOK POST: Thai tourism in the first half of the year was like riding a rollercoaster as the "Test & Go" programme -- the country's reopening initiative -- was suspended in January in the wake of the Omicron variant which spread rapidly since the end of last year.
- [True-DTAC merger saga](#) BANGKOK POST: The telecom sector this year has been dominated by movements surrounding the planned merger of True Corporation and Total Access Communication (DTAC), the second and third biggest mobile operators in the country by subscriber base, respectively.
- [Analysts tout Asia as better investment option](#) BANGKOK POST: Asia's emerging stock markets are anticipated to be a better investment alternative next year because of inexpensive prices and economic recovery, while the US markets will face high volatility as a result of slow economic growth, say senior analysts.
- [Finansia Wealth issues list of top 10 RMF funds](#) BANGKOK POST: Funds that invest in US technology stocks and India stocks, both managed by BBL Asset Management (BBLAM), topped the list of retirement mutual funds (RMF) with high returns over the past three years, according to data compiled by Finansia Securities.
- [Agents hold breath on China view](#) BANGKOK POST: Chinese visitors could reach 3-5 million next year if travel restrictions are lifted, but travel agents on the mainland are still struggling with preparations, according to the Association of Thai Travel Agents (Atta).
- [American Bargain Hunters Flock to a New Online Platform Forged in China](#) BANGKOK POST: As inflation and recession concerns squeeze American consumers, many are turning to a new mobile app with Chinese roots.
- [Senate panel names 7th NBTC seat](#) BANGKOK POST: The Senate's selection committee has nominated Sompop Purivigraipong, vice-president of Mahanakorn University of Technology, as the seventh commissioner of the National Broadcasting and Telecommunications Commission (NBTC), holding the telecom position.

Exhibit 1: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 2: Foreign participation



Source: Bloomberg

Exhibit 3: Index performance

| | SET Index | | Index performance (% change) | | | | | | | | | |
|-----------------------|-----------|--------|------------------------------|-------|--------|----------|-------|----------|-----------|-----------|-----------|--|
| | Index | (%chg) | Energy | Bank | Comu | Commerce | Food | Property | Construct | Transport | Petrochem | |
| % of SET Index | | | 22% | 9% | 8% | 11% | 7% | 6% | 3% | 8% | 3% | |
| Current | 1,626.80 | 0.6 | 1.1 | (0.1) | 0.6 | 0.1 | 0.4 | 0.4 | 0.4 | 0.8 | 0.9 | |
| -5D | 1,618.20 | 0.5 | 1.0 | 1.1 | 1.3 | 1.0 | (0.3) | (0.6) | 0.3 | (0.1) | (1.4) | |
| -1M | 1,620.84 | 0.4 | (1.8) | 0.4 | 1.6 | 4.1 | 0.2 | 2.2 | (0.7) | 0.4 | (4.2) | |
| -3M | 1,610.58 | 1.0 | (2.1) | 3.0 | (4.9) | 11.3 | 0.2 | 6.9 | 0.7 | 0.9 | 2.0 | |
| -6M | 1,580.20 | 2.9 | 2.0 | 3.6 | (8.8) | 9.5 | (6.5) | 14.1 | (6.1) | 2.9 | (8.3) | |
| -1Y | 1,636.50 | (0.6) | 0.8 | (4.8) | (13.9) | 4.3 | (3.8) | 12.3 | (8.8) | 11.5 | (12.7) | |
| WTD | 1,617.55 | 0.6 | 1.1 | (0.1) | 0.6 | 0.1 | 0.4 | 0.4 | 0.4 | 0.8 | 0.9 | |
| MTD | 1,635.36 | (0.5) | (2.3) | 0.1 | 1.5 | 2.5 | (0.5) | (0.0) | (0.8) | (1.0) | (5.2) | |
| QTD | 1,589.51 | 2.3 | 1.0 | 3.1 | (4.0) | 12.3 | 1.1 | 8.2 | 2.2 | 2.4 | 4.3 | |
| End of 2021 | 1,657.62 | (1.9) | (0.4) | (7.8) | (15.7) | 3.2 | (6.2) | 11.4 | (10.1) | 10.0 | (13.6) | |

Source: Bloomberg

Exhibit 4: Trade by investor types

| | SET Index | | Exchange rate (USD:THB) | SET Index | | Equity trading / Net position | | | | Bond Net foreign (USD m) |
|----------------|-----------------|---------------|-------------------------|--------------------------------|--------------|-------------------------------|----------------|-------------------|--------------------|--------------------------|
| | Index | Change (y-y%) | | Average daily turnover (THB m) | (USD m) | Foreign (USD m) | Retail (USD m) | PropTrade (USD m) | Local Inst (USD m) | |
| 2019 | 1,579.84 | 1.0 | 31.06 | 52,468 | 1,689 | (1,496) | (662) | 477 | 1,681 | (502) |
| 2020 | 1,449.35 | (8.3) | 31.29 | 67,335 | 2,152 | (8,287) | 6,873 | 459 | 953 | (1,005) |
| 2021 | 1,657.62 | 14.4 | 32.00 | 88,443 | 2,764 | (1,632) | 3,630 | 435 | (2,330) | 6,550 |
| 2022YTD | 1,626.80 | (1.9) | 35.08 | 71,466 | 2,037 | 5,395 | (906) | (53) | (4,431) | 8,980 |
| 1Q22 | 1,695.24 | 6.8 | 33.04 | 89,343 | 2,704 | 3,369 | (902) | 32 | (2,495) | 1,173 |
| 2Q22 | 1,568.33 | (1.2) | 34.40 | 70,765 | 2,057 | 72 | 126 | 10 | (212) | 1,674 |
| 3Q22 | 1,589.51 | (1.0) | 36.42 | 66,215 | 1,818 | 1,076 | (93) | (20) | (962) | 655 |
| 4Q22 | 1,626.80 | (1.9) | 36.39 | 57,484 | 1,580 | 877 | (37) | (75) | (761) | 5,477 |
| Jan-22 | 1,648.81 | 12.4 | 33.22 | 87,540 | 2,635 | 432 | 221 | 104 | (756) | (154) |
| Feb-22 | 1,685.18 | 12.6 | 32.65 | 91,300 | 2,796 | 1,931 | (863) | 142 | (1,208) | 277 |
| Mar-22 | 1,695.24 | 6.8 | 33.26 | 89,189 | 2,682 | 1,006 | (260) | (215) | (531) | 1,050 |
| Apr-22 | 1,667.44 | 5.3 | 33.83 | 71,959 | 2,127 | 321 | 109 | (40) | (391) | 6 |
| May-22 | 1,663.41 | 4.4 | 34.39 | 73,281 | 2,131 | 592 | (771) | 50 | 128 | 1,385 |
| Jun-22 | 1,568.33 | (1.2) | 34.97 | 67,056 | 1,917 | (841) | 789 | 1 | 50 | 282 |
| Jul-22 | 1,576.41 | 3.6 | 36.37 | 58,263 | 1,602 | 128 | 156 | (12) | (271) | 1,447 |
| Aug-22 | 1,638.93 | 0.0 | 35.86 | 70,698 | 1,972 | 1,603 | (961) | (99) | (543) | (1,097) |
| Sep-22 | 1,589.51 | (1.0) | 37.04 | 69,683 | 1,881 | (655) | 713 | 92 | (148) | 305 |
| Oct-22 | 1,608.76 | (0.9) | 37.94 | 59,450 | 1,567 | 227 | 219 | (20) | (425) | 1,429 |
| Nov-22 | 1,635.36 | 4.3 | 36.39 | 60,261 | 1,656 | 847 | (283) | (67) | (496) | 1,614 |
| Dec-22 | 1,626.80 | (1.9) | 34.83 | 52,741 | 1,514 | (197) | 27 | 11 | 159 | 2,434 |
| 2022YTD | 1,626.80 | (1.9) | 35.08 | 71,466 | 2,037 | 5,395 | (906) | (53) | (4,431) | 8,980 |
| 20/12/2022 | 1,604.44 | | 34.76 | 58,701 | 1,689 | (50) | 68 | (3) | (15) | (116) |
| 21/12/2022 | 1,609.94 | | 34.73 | 50,880 | 1,465 | 39 | (55) | (8) | 24 | (30) |
| 22/12/2022 | 1,616.67 | | 34.67 | 43,068 | 1,242 | (5) | (6) | (11) | 22 | (60) |
| 23/12/2022 | 1,617.55 | | 34.73 | 39,042 | 1,124 | 9 | (37) | (3) | 31 | (30) |
| 26/12/2022 | 1,626.80 | | 34.78 | 29,440 | 847 | (1) | (34) | (9) | 45 | (1) |

Source: Bloomberg

Exhibit 5: Upcoming events

| Date Time | Event | | Survey | Actual | Prior | Revised |
|------------------|-----------------------------------|--------|---------|--------|----------|---------|
| 12/27/2022 11:00 | Capacity Utilization ISIC | Nov | -- | -- | 59.91 | -- |
| 12/27/2022 11:00 | Mfg Production Index ISIC NSA YoY | Nov | -2.00% | -- | -3.71% | -- |
| 12/27/2022 13:30 | Customs Exports YoY | Nov | -5.65% | -- | -4.40% | -- |
| 12/27/2022 13:30 | Customs Imports YoY | Nov | -1.50% | -- | -2.10% | -- |
| 12/27/2022 13:30 | Customs Trade Balance | Nov | -\$143m | -- | -\$596m | -- |
| 12/29/2022 14:00 | BoP Current Account Balance | Nov | \$1250m | -- | \$837m | -- |
| 12/29/2022 14:30 | Exports | Nov | -- | -- | \$21837m | -- |
| 12/29/2022 14:30 | Exports YoY | Nov | -- | -- | -3.60% | -- |
| 12/29/2022 14:30 | Imports | Nov | -- | -- | \$20185m | -- |
| 12/29/2022 14:30 | Imports YoY | Nov | -- | -- | 5.40% | -- |
| 12/29/2022 14:30 | Trade Balance | Nov | -- | -- | \$1653m | -- |
| 12/29/2022 14:30 | BoP Overall Balance | Nov | -- | -- | \$1153m | -- |
| 12/30/2022 14:30 | Foreign Reserves | Dec-23 | -- | -- | \$214.2b | -- |
| 12/30/2022 14:30 | Forward Contracts | Dec-23 | -- | -- | \$28.8b | -- |
| 01/03/2023 14:30 | Business Sentiment Index | Dec | -- | -- | 49.4 | -- |
| 01/04/2023 07:30 | S&P Global Thailand PMI Mfg | Dec | -- | -- | 51.1 | -- |
| 01/04/2023 01/09 | Consumer Confidence | Dec | -- | -- | 47.9 | -- |
| 01/04/2023 01/09 | Consumer Confidence Economic | Dec | -- | -- | 42 | -- |
| 01/05/2023 10:30 | CPI YoY | Dec | 5.90% | -- | 5.55% | -- |
| 01/05/2023 10:30 | CPI NSA MoM | Dec | -0.06% | -- | -0.13% | -- |
| 01/05/2023 10:30 | CPI Core YoY | Dec | 3.26% | -- | 3.22% | -- |
| 01/18/2023 01/24 | Car Sales | Dec | -- | -- | 68284 | -- |
| 01/25/2023 14:00 | BoT Benchmark Interest Rate | Jan-25 | -- | -- | 1.25% | -- |

Source: Bloomberg

Exhibit 6: Upcoming XM

| Symbol | X-Date | Meeting Date | Type of Meeting | Agenda | Venue |
|--------|------------|--------------|-----------------|--|--|
| BRR | 29/12/2022 | 23/01/2023 | EGM | Capital increase, The issuance of convertible securities | the Infinity Ballroom, 1st floor, Pullman Bangkok King Power and through electronic media |
| WAVE | 29/12/2022 | 28/02/2023 | EGM | The issuance of debentures | The Company Office no.2445 Thararom Business Tower 14th Floor, New Petchaburi Rd, Bang Kapi, Huai Khwang, Bangkok 10310 |
| GIFT | 30/12/2022 | 20/02/2023 | EGM | Capital increase, Reduction of the registered capital of the Company | Bangkok Ballroom Meeting room , 2nd Floor, Royal City Hotel, Borommaratchachonnani Road, Bang Bumru, Bang Phlat, Bangkok |
| TFFIF | 30/12/2022 | 25/01/2023 | AGM | Agenda item 1 To acknowledge the Report of the Fund for the year 2021 in lieu of convening the 2021 Annual General Meeting of Unitholders; Agenda item 2 To acknowledge the significant matters of the Fund's management and future outlook; Agenda item | electronic means (E-AGM) |
| UKEM | 30/12/2022 | 20/02/2023 | EGM | Acquisition and disposition of assets | Pinklao 1 Conference Room, 9th Floor, Royal City Hotel, Borommaratchachonnani Road, Bang Bamru Subdistrict, Bang Phlat District, Bangkok |
| CEYE | 03/01/2023 | 27/01/2023 | EGM | Capital increase, Entire Business Transfer (EBT) | The Company's principal office located at 331 Seri 6, Suanluang, Bangkok |
| W | 18/01/2023 | 17/02/2023 | EGM | Capital increase, To consider and certify the minutes of the 2022 Annual General Meeting of Shareholders held on 25 April 2022- To consider and approve the cancellation of the issuance of new ordinary shares offered to the existing shareholders in pr | through electronic media (E-EGM) |
| SABUY | 19/01/2023 | 16/02/2023 | EGM | Acquisition and disposition of assets, Connected transaction | Electronic meeting only which will be broadcasted from 2nd floor of the Company's office at 230 Bangkhuntien-Chaitalay Road, Samae Dam Sub-district, Bang Khun Thian District. Bangkok 10150 |
| TKS | 19/01/2023 | 16/02/2023 | EGM | Capital increase, Acquisition and disposition of assets | The Mongkolsuthree Auditorium, 4th Floor, Synnex (Thailand) Public Company Limited, No. 433 Sukhonthasawat Road, Lat Phrao Subdistrict, La Phrao District, Bangkok |

Source: SET

Exhibit 7: Management trading

| Company | Management | Securities | Transaction | Shares | Price (THB) | Action | Value (THBm) |
|------------------------------|---------------------------|---------------|-------------|------------|-------------|--------|--------------|
| CalComp Electronics (CCET) | Sheng-Hsiung Hsu | Common Shares | 12/23/2022 | 203,600 | 2.30 | Buy | 0.47 |
| CalComp Electronics (CCET) | Weichao Wang | Common Shares | 12/23/2022 | 207,000 | 2.30 | Sell | 0.48 |
| Getabec (GTB) | Prajint Kongsakorn | Common Shares | 12/23/2022 | 13,800 | 0.72 | Buy | 0.01 |
| Getabec (GTB) | Prajint Kongsakorn | Common Shares | 12/26/2022 | 7,600 | 0.73 | Buy | 0.01 |
| Simat Technologies (SIMAT) | Boonlerd lewpornchai | Common Shares | 12/23/2022 | 185,900 | 1.97 | Buy | 0.37 |
| The One Enterprise (ONEE) | Somruedee Srichanya | Common Shares | 12/23/2022 | 50,000 | 7.85 | Buy | 0.39 |
| Tirathai (TRT) | Chong Yih Tai | Common Shares | 12/21/2022 | 200,000 | 2.70 | Sell | 0.54 |
| Tirathai (TRT) | Chong Yih Tai | Common Shares | 12/22/2022 | 100,000 | 2.73 | Sell | 0.27 |
| Tipco Asphalt (TASCO) | Somchit Serththi | Common Shares | 12/23/2022 | 16,800 | 16.40 | Buy | 0.28 |
| Thailand Carpet Mfg (TCMC) | Pimol Srivikorn | Common Shares | 12/23/2022 | 61,500 | 1.63 | Buy | 0.10 |
| TPI Polene (TPIPL) | Orapin Leophairatana | Common Shares | 12/23/2022 | 1,000,000 | 1.82 | Buy | 1.82 |
| TPI Polene (TPIPL) | Orapin Leophairatana | Common Shares | 12/23/2022 | 3,400,000 | 1.80 | Sell | 6.12 |
| Thai Sugar Terminal (TSTE) | Prapas Chutumaworapan | Common Shares | 12/23/2022 | 700 | 7.10 | Buy | 0.00 |
| Nova Organic (NV) | Yuphin Chanjuthamard | Common Shares | 12/23/2022 | 50,000 | 2.32 | Buy | 0.12 |
| Nova Organic (NV) | Navaphol Chanjuthamard | Common Shares | 12/23/2022 | 50,000 | 2.32 | Buy | 0.12 |
| Bangchak Petroleum (BCP) | Chamroen Phothiyod | Common Shares | 12/26/2022 | 300,000 | 28.14 | Buy | 8.44 |
| Bangchak Petroleum (BCP) | Chaovait Ekabut | Common Shares | 12/26/2022 | 300,000 | 28.14 | Buy | 8.44 |
| Boutique Corporation (BC) | Prabsharan Singh Thakral | Common Shares | 12/23/2022 | 3,200 | 1.41 | Buy | 0.00 |
| Precise Corporation (PCC) | Kitti Sumrit | Common Shares | 12/23/2022 | 60,000 | 3.20 | Buy | 0.19 |
| PRG Corporation (PRG) | Suvait Theeravachirakul | Common Shares | 12/23/2022 | 4,000 | 11.50 | Buy | 0.05 |
| Power Line Engineering (PLE) | Swake Srisuchart | Common Shares | 12/20/2022 | 500,000 | 0.64 | Buy | 0.32 |
| Power Line Engineering (PLE) | Swake Srisuchart | Common Shares | 12/23/2022 | 500,000 | 0.65 | Buy | 0.33 |
| Villa Kunalai (KUN) | Praweerat Dheva-Aksorn | Common Shares | 12/22/2022 | 400,000 | 2.37 | Buy | 0.95 |
| Villa Kunalai (KUN) | Praweerat Dheva-Aksorn | Common Shares | 12/23/2022 | 284,700 | 2.35 | Buy | 0.67 |
| Villa Kunalai (KUN) | Khuna Dheva-Aksorn | Common Shares | 12/22/2022 | 400,000 | 2.37 | Buy | 0.95 |
| Villa Kunalai (KUN) | Khuna Dheva-Aksorn | Common Shares | 12/23/2022 | 284,700 | 2.35 | Buy | 0.67 |
| Villa Kunalai (KUN) | Paisal Sangkawanich | Common Shares | 12/26/2022 | 4,200 | 2.34 | Buy | 0.01 |
| Wice Logistics (WICE) | Ekaphol Pongstabhon | Common Shares | 12/23/2022 | 10,000 | 9.70 | Buy | 0.10 |
| Sikarin (SKR) | Suriyan Kojonroj | Common Shares | 12/23/2022 | 32,392,720 | 9.00 | Sell | 291.53 |
| S.Kijchai Enterprise (SKN) | Kitiya Niebler | Common Shares | 12/23/2022 | 50,000 | 4.48 | Buy | 0.22 |
| Star Money (SM) | Vitit Lavansthien | Common Shares | 12/23/2022 | 2,000,000 | 1.89 | Buy | 3.78 |
| Starflex (SFLEX) | Printhorn Apithanasriwong | Common Shares | 12/21/2022 | 221,000 | 2.89 | Buy | 0.64 |
| Starflex (SFLEX) | Printhorn Apithanasriwong | Common Shares | 12/22/2022 | 39,000 | 2.88 | Buy | 0.11 |
| Starflex (SFLEX) | Printhorn Apithanasriwong | Common Shares | 12/23/2022 | 81,500 | 2.85 | Buy | 0.23 |
| Union-Auction (AUCT) | Sutee Samathi | Common Shares | 12/23/2022 | 30,000 | 9.40 | Buy | 0.28 |
| AAPICO Hitech (AH) | Sattha Petch-In | Common Shares | 12/23/2022 | 33,000 | 29.50 | Buy | 0.97 |
| RS (RS) | Surachai Chetchotisak | Common Shares | 12/22/2022 | 50,000 | 15.50 | Buy | 0.78 |
| RS (RS) | Surachai Chetchotisak | Common Shares | 12/23/2022 | 50,000 | 15.60 | Buy | 0.78 |
| Eastern Power Group (EP) | Yuth Chinpakkul | Common Shares | 12/22/2022 | 59,300 | 4.21 | Buy | 0.25 |
| Asia Aviation (AAV) | Tassapon Bijleveld | Common Shares | 12/23/2022 | 8,000,000 | 2.92 | Sell | 23.36 |
| MBK (MBK) | Suvait Theeravachirakul | Common Shares | 12/23/2022 | 30,000 | 16.70 | Buy | 0.50 |
| STC Concrete Product (STC) | Surasit Chaitrakulthong | Common Shares | 12/23/2022 | 132,000 | 0.75 | Buy | 0.10 |

Source: SEC

Exhibit 8: Upcoming XR

| Symbol | X-Date | Announce Date | Rights for | Subscription Price | Unit | Subscription Ratio (Holding:New) | Subscription Period | Allotted Shares (Shares) |
|--------|------------|---------------|------------|--------------------|------|----------------------------------|---------------------|--------------------------|
| BRR | 29/12/2022 | 16/12/2022 | Warrants | - | Baht | 10 : 1 | - | 81209984 |
| BRR | 29/12/2022 | 16/12/2022 | Warrants | - | Baht | 5 : 1 | - | 162419969 |

Source: SET

Exhibit 9: Upcoming XD

| Symbol | X-Date | Dividend (per Share) | Unit | Operation Period | Source of Dividend | Payment Date | Price | Div Yield | Par |
|-----------|------------|----------------------|-------|-------------------------|--------------------|--------------|--------|-----------|------|
| CHAYO | 09/01/2023 | 0.001389 | Baht | - | RE | - | 8.45 | 0.0% | 0.5 |
| CHAYO | 09/01/2023 | 40 : 1 | Share | - | RE | - | 8.45 | 19.7% | 0.5 |
| TENCENT80 | 05/01/2023 | - | - | NP | - | - | - | - | - |
| TSC | 02/02/2023 | 0.6 | Baht | 01/10/2021 - 30/09/2022 | NP | - | 14.00 | 4.3% | 1 |
| IRC | 08/02/2023 | 0.291 | Baht | 01/10/2021 - 30/09/2022 | NP | 28/2/2023 | 14.20 | 2.0% | 1 |
| METCO | 08/02/2023 | 18 | Baht | 01/10/2021 - 30/09/2022 | NP | - | 280.00 | 6.4% | 10 |
| PLANB | 30/12/2022 | 0.0701 | Baht | - | RE | 13/1/2023 | 7.30 | 1.0% | 0.1 |
| AF | 28/12/2022 | 0.032 | Baht | 01/01/2022 - 30/09/2022 | Both | 13/1/2023 | 1.08 | 3.0% | 0.25 |
| JWD | 29/12/2022 | 0.78 | Baht | 01/01/2022 - 30/11/2022 | Both | 16/1/2023 | 21.90 | 3.6% | 0.5 |
| TTT | 05/01/2023 | 0.5 | Baht | - | RE | 20/1/2023 | 50.00 | 1.0% | 10 |

Source: SET

Exhibit 10: New securities

| Symbol | Trade Date | Underlying | Issuer | DW Type | Market | Maturity Date | Exercise Price (Baht) |
|---------------|------------|------------|--------|---------|--------|---------------|-----------------------|
| AMATA19C2305A | 27/12/2022 | AMATA | YUANTA | Call | SET | 16/05/2023 | 27 |
| GULF13C2305A | 27/12/2022 | GULF | KGI | Call | SET | 16/05/2023 | 68.75 |
| KTC13C2305A | 27/12/2022 | KTC | KGI | Call | SET | 16/05/2023 | 76 |
| PTG13C2305A | 27/12/2022 | PTG | KGI | Call | SET | 16/05/2023 | 18.2 |
| SCGP13C2305A | 27/12/2022 | SCGP | KGI | Call | SET | 16/05/2023 | 73 |
| STGT13C2305B | 27/12/2022 | STGT | KGI | Call | SET | 16/05/2023 | 13.1 |
| TIPH19C2306A | 27/12/2022 | TIPH | YUANTA | Call | SET | 10/06/2023 | 60.25 |

Source: SET