

28 MARCH 2022

# SPOTLIGHT ON THAILAND

## Published Reports

- S HOTELS AND RESORTS (SHR TB) - Clearer earnings visibility than ever; Maintain BUY TP THB5.20

## Economics

- COVID-19 cases as of 27 Mar globally reaches 481,856,700 with new 987,021 cases and 2,239 new deaths. There are 59,561,973 currently infected patients, with 58,768 (0.1%) cases in serious condition.
- Macron warns against 'escalation' after Biden brands Putin 'butcher'
- Songkran to test Covid-19 curbs, Prayut orders new rules of engagement
- Group eyes extra 6 months for the Tour Teaw Thai subsidy
- Central bank plans rules on virtual banks, open banking
- FTI jittery on car export goal, Growing concerns from officials over raw material shortage, surging prices
- Move Forward's Pita passes Prayut in PM poll, Pheu Thai and Move Forward hold huge leads over other parties

## Corporate News

- SEC seeks to enhance capital market, Ministry says plan to support fintech firms needed as part of market development effort
- Govt backs electric vehicles, Policy aligns with 'Detroit of Asia' goal
- Automakers fear parts shortage amid conflict
- SET imposes stricter surveillance measures
- Khao San businesses petition govt to let tourists splash out
- Sunny side up for Thai eateries
- SpaceX Boosts Prices for Internet Service, Rocket Launches, Space company points to inflationary pressures as the reason for price increases
- Hospital groups to rely on digital
- Telenor completes Myanmar business sale
- Singapore, Cambodia among Asean countries eyeing digital currencies

| Indices       | Index as of 25-Mar-22 | Change -1D (%) | Change YTD (%) | Net Foreign YTD (USD m) |
|---------------|-----------------------|----------------|----------------|-------------------------|
| Thailand SET  | 1,677                 | (0.2)          | 1.2            | 3,054                   |
| China SHCOMP  | 3,212                 | (1.2)          | (11.7)         |                         |
| Hong Kong HSI | 21,405                | (2.5)          | (8.5)          |                         |
| India SENSEX  | 57,362                | (0.4)          | (1.5)          | (14,730)                |
| Indonesia JCI | 7,003                 | (0.7)          | 6.4            | 1,997                   |
| Korea KOSPI   | 2,730                 | 0.0            | (8.3)          | (6,659)                 |
| MY FBMKLCI    | 1,603                 | 0.3            | 2.3            |                         |
| PH PCOMP      | 7,125                 | 0.6            | 0.0            | (122)                   |
| SG FSSTI      | 3,414                 | 0.4            | 9.3            |                         |
| Taiwan TWSE   | 17,677                | (0.1)          | (3.0)          | (17,478)                |
| VN VNINDEX    | 1,499                 | 0.0            | 0.0            | (324)                   |

|               |          |       |       |  |
|---------------|----------|-------|-------|--|
| MSCI Emerging | 1,125    | (1.1) | (8.7) |  |
| Nikkei 225    | 28,150   | 0.1   | (2.2) |  |
| FTSE 100      | 7,483    | 0.2   | 1.3   |  |
| CAC 40        | 6,554    | (0.0) | (8.4) |  |
| DAX           | 14,306   | 0.2   | (9.9) |  |
| Dow Jones     | 34,861   | 0.4   | (4.1) |  |
| Nasdaq        | 14,169   | (0.2) | (9.4) |  |
| S&P 500       | 4,543    | 0.5   | (4.7) |  |
| Brent         | 120.65   | 1.4   | 55.1  |  |
| Dubai         | 112.43   | (4.3) | 47.0  |  |
| WTI           | 113.90   | 1.4   | 51.4  |  |
| GOLD          | 1,958.29 | 0.0   | 7.1   |  |

| Trade data        | Buy     | Sell    | Net     | Share (%) |
|-------------------|---------|---------|---------|-----------|
| (THB m)           | (THB m) | (THB m) | (THB m) | (THB m)   |
| Foreign           | 28,980  | 29,844  | (864)   | 47        |
| Retail            | 23,395  | 22,093  | 1,302   | 37        |
| Prop Trade        | 5,627   | 5,325   | 302     | 9         |
| Local Institution | 4,110   | 4,849   | (739)   | 7         |
| Total Trade       | 62,111  | 62,112  | (0)     | 100       |

| Rates         | Last close | 1M ago    | End last yr | 1yr ago   |
|---------------|------------|-----------|-------------|-----------|
|               | 3/25/2022  | 2/25/2022 | 12/31/2021  | 3/25/2021 |
| THB/USD       | 33.57      | 32.51     | 33.41       | 31.11     |
| Inflation *   | 5.28       | 3.23      | 2.17        | (1.17)    |
| MLR **        | 5.31       | 5.31      | 5.31        | 5.31      |
| 1Y Fixed *    | 0.43       | 0.43      | 0.43        | 0.45      |
| Govt bond 10Y | 2.37       | 2.17      | 1.89        | 1.88      |

| Commodity  | Last close | 1M ago    | End last yr | 1yr ago   |
|------------|------------|-----------|-------------|-----------|
| (USD/bbl)  | 3/25/2022  | 2/25/2022 | 12/31/2021  | 3/25/2021 |
| Brent      | 120.65     | 97.93     | 77.78       | 61.95     |
| Dubai      | 112.43     | 95.23     | 76.48       | 61.17     |
| WTI        | 113.90     | 91.59     | 75.21       | 58.56     |
| Gold       | 1,958      | 1,889     | 1,829       | 1,727     |
| Baltic Dry | 2,544      | 2,040     | 2,217       | 2,178     |
| (USD/ton)  | 25-Mar-22  | 18-Mar-22 | 25-Dec-20   | 26-Mar-21 |
| Coal       | 265.44     | 316.61    | 84.45       | 98.73     |
| % change   | (16.2)     | (0.1)     | 214.3       | 168.9     |

\* chg y-y% last at end of most recent month end; \*\*\* Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

### FSSIA Thailand Research

Suwat Sinsadok, Head of Research/Energy & Utilities | +66 2611 3558 | suwat.sin@fssia.com  
 Songklod Wongchai, Strategy | +66 2611 3553 | songklod.won@fssia.com  
 Yuvanart Suwanumphai, Banking | +66 2611 3554 | yuvanart.suw@fssia.com  
 Karun Intrachai, Commerce, Food & Property | +66 2611 3555 | karun.int@fssia.com  
 Teerapol Udomvej, Healthcare, Tourism & Aviation | +66 2611 3535 | teerapol.udo@fssia.com  
 Naruedom Mujjalinkool, ICT, Media & Transportation | +66 2611 3566 | naruedom.muji@fssia.com

### Thailand Equity Sales:

Manida Sithiseree | +66 2611 3590/91 | manida.s@fnsyus.com  
 Chaiyon Rerkriengkrai | +66 2611 3592/93 | chaiyon.r@fnsyus.com

### Thailand Equity Trading:

Napaporn Klongvanitchakij | +66 2611 3582/83 | napaporn.k@fnsyus.com  
 Pannapak Thongsukmark | +66 2611 3575/76 | pannapak.t@fnsyus.com  
 Rattana Detphattharakoson | +66 2611 3580/71 | rattana.d@fnsyus.com

THIS UNEDITED REPORT IS PREPARED UNDER TIME CONSTRAINT BY FSS INTERNATIONAL INVESTMENT ADVISORY SECURITIES CO., LTD. (FSSIA). ALL VIEWS EXPRESSED IN THIS REPORT ACCURATELY REFLECT THE PERSONAL VIEW OF THE ANALYST(S) WITH REGARD TO ANY AND ALL OF THE SUBJECT SECURITIES, COMPANIES OR ISSUERS MENTIONED IN THIS REPORT; AND (II) NO PART OF THE COMPENSATION OF THE ANALYST(S) WAS, IS, OR WILL BE, DIRECTLY OR INDIRECTLY, RELATED TO THE SPECIFIC RECOMMENDATIONS OR VIEWS EXPRESSED HEREIN. The information herein has been obtained from sources believed to be reliable and accurate; however FSSIA makes no representation as to the accuracy and completeness of such information. Information and opinions expressed herein are subject to change without notice. FSSIA has no intention to solicit investors to buy or sell any security in this report.

## Published Reports

### S HOTELS AND RESORTS (SHR TB) - Clearer earnings visibility than ever; Maintain BUY TP THB5.20

#### Solid performance of Maldives and UK hotels in Jan-Feb

Maldives hotels' OCC rate remained strong at 70-77% in Jan-Feb (vs 63% in 4Q21), while UK hotels' OCC rate slipped to 40-50% in Jan-Feb (vs 57% in 4Q21). We should see an impact from the Russia-Ukraine conflict from March onward, but it should be limited given that only the Maldives portfolio has a high exposure to Russian tourists (16% in 2021). Room cancellations should impact the Maldives OCC rate by less than 5%, and SHR believes the OCC rate gap will be filled up with tourists from other European countries as well as India, Singapore and Australia.

#### 2022 RevPAR should exceed pre-Covid level

We expect the OCC rate to rise from 41% in 2021 to 62% in 2022, while ADR should improve by 18%. Hence, 2022 RevPAR should exceed the pre-Covid level by 12%, driven by Maldives and UK hotels. We forecast revenue to grow by 81% to THB8.2b in 2022, and EBITDA (incl. other income) to jump by 4x to THB2.1b, relatively in line with management's guidance. This would lead to an earnings turnaround this year.

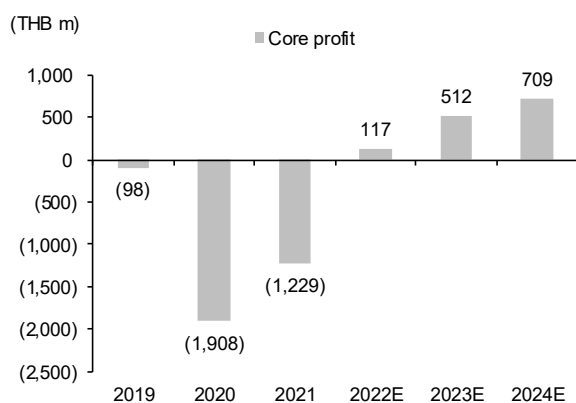
#### Potential organic profit of up to THB0.9b without M&A deals

One key concern for the market is that SHR has no track record of a profit in 2019 as it booked a THB0.1b core loss that year as it opened its Maldives hotels in 4Q19. Thus, we have compared SHR's performance with its peers to find SHR's profit potential. We expect SHR's revenue to jump to THB8.2-9.6b in 2023-24. This revenue size would be in line with CENTEL's 2019 revenue of THB8.4b, and larger than ERW's at THB6.4b in 2019. With a similar EBITDA margin profile – SHR's optimal target being 27-32% vs the 29-31% that CENTEL and ERW recorded in 2019 – we conclude that SHR's potential core profit would be THB0.7-0.9b; between ERW's profit of THB0.5b and CENTEL's hotel profit of THB1.1b in 2019. We forecast SHR's core profit to ramp up to that level in 2024.

#### Raising profit estimates due to better earnings visibility

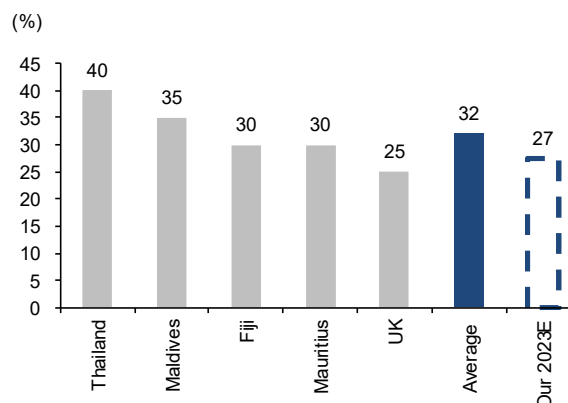
We raise our 2022-24E core profit by 4-25% to reflect the better outlook and higher earnings visibility after comparing SHR's performance with its peers, and derive a higher 2022 DCF-TP of THB5.2. SHR is trading at an attractive valuation of 0.8x 2022E P/BV (vs peers' average of 2.1x) and 17-24x 2023-24E P/E (vs peers' 2023E average of 38x) when its hotel assets ramp up to maturity.

Exhibit 1: Core profit forecast



Sources: SHR; FSSIA estimate

Exhibit 2: Optimal EBITDA margin vs our forecast



Sources: SHR; FSSIA estimate

Exhibit 3: Forecast revisions

|                                   | Current        |                |                | Previous       |                |                | Change       |              |              |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|
|                                   | 2022E<br>(THB) | 2023E<br>(THB) | 2024E<br>(THB) | 2022E<br>(THB) | 2023E<br>(THB) | 2024E<br>(THB) | 2022E<br>(%) | 2023E<br>(%) | 2024E<br>(%) |
| Self-Managed - OCC rate (%)       | 50.0           | 70.0           | 71.9           | 55.0           | 72.9           | 73.4           | (5.0)        | (2.9)        | (1.5)        |
| Self-Managed - RevPAR             | 2,605          | 4,355          | 4,608          | 3,422          | 4,819          | 4,998          | (23.9)       | (9.6)        | (7.8)        |
| Outrigger - OCC rate (%)          | 55.0           | 70.0           | 72.0           | 60.0           | 70.0           | 70.0           | (5.0)        | -            | 2.0          |
| Outrigger - RevPAR                | 3,850          | 5,047          | 5,347          | 2,916          | 4,253          | 4,381          | 32.0         | 18.7         | 22.1         |
| Project Crossroads - OCC rate (%) | 70.0           | 71.0           | 72.0           | 65.0           | 66.0           | 67.0           | 5.0          | 5.0          | 5.0          |
| Project Crossroads - RevPAR       | 9,299          | 9,715          | 10,246         | 7,937          | 8,300          | 8,679          | 17.2         | 17.0         | 18.1         |
| UK -OCC rate (%)                  | 65             | 70             | 71             | 63             | 69             | 69             | 2.0          | 1.5          | 2.0          |
| UK -RevPAR                        | 2,242          | 2,547          | 2,726          | 1,627          | 1,790          | 1,857          | 37.8         | 42.3         | 46.7         |
| Revenue (THB b)                   | 8.2            | 9.6            | 10.2           | 7.0            | 8.2            | 8.5            | 16.7         | 16.6         | 19.3         |
| EBITDA margin (%)                 | 23.7           | 26.1           | -              | 32.6           | 32.7           | -              | (8.9)        | (6.6)        | -            |
| Core earnings (THB m)             | 117            | 512            | 709            | 99             | 410            | 684            | 18.1         | 24.9         | 3.7          |

Note: Change in % terms is represented in ppt change; Source: FSSIA estimates

### Economic news

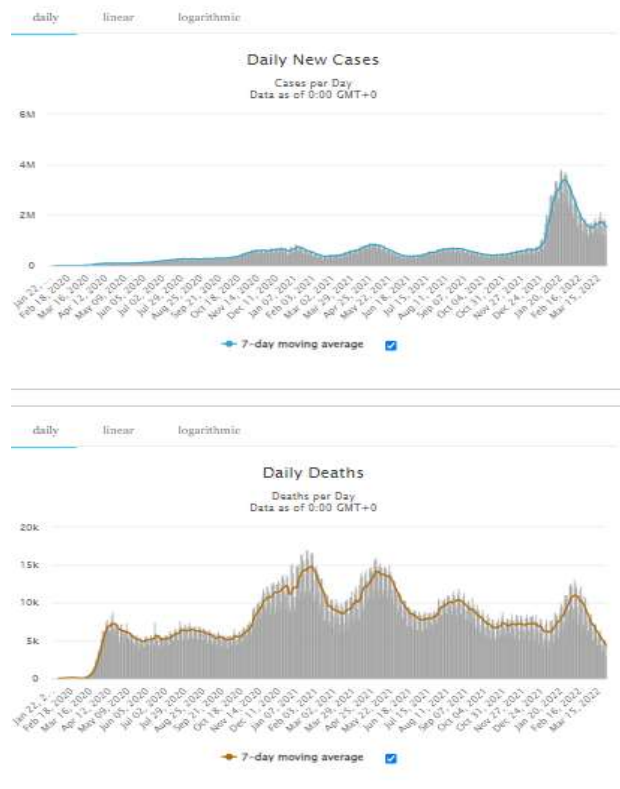
- COVID-19 cases as of 27 Mar globally reaches **481,856,700** with new 987,021 cases and 2,239 new deaths. There are 59,561,973 currently infected patients, with 58,768 (0.1%) cases in serious condition.

Exhibit 4: Top 25 countries by new cases

| Country        | Total Cases        | New Cases      | Total Deaths     | New Deaths   |
|----------------|--------------------|----------------|------------------|--------------|
| <b>World</b>   | <b>481,856,700</b> | <b>987,021</b> | <b>6,147,793</b> | <b>2,239</b> |
| 1 S. Korea     | 11,815,841         | 318,130        | 14,899           | 282          |
| 2 France       | 25,029,573         | 110,174        | 141,672          | 41           |
| 3 Vietnam      | 9,011,473          | 91,916         | 42,306           | 48           |
| 4 Germany      | 20,251,037         | 80,907         | 128,947          | 190          |
| 5 Italy        | 14,364,723         | 59,555         | 158,782          | 82           |
| 6 Japan        | 6,334,154          | 47,338         | 27,699           | 98           |
| 7 Australia    | 4,279,363          | 46,502         | 5,893            | 11           |
| 8 Thailand     | 3,529,085          | 25,821         | 24,802           | 84           |
| 9 Netherlands  | 7,753,878          | 25,013         | 21,898           | 6            |
| 10 Russia      | 17,762,742         | 23,280         | 367,351          | 338          |
| 11 Malaysia    | 4,138,867          | 16,863         | 34,751           |              |
| 12 Israel      | 3,864,155          | 16,134         | 10,485           | 25           |
| 13 Greece      | 2,930,321          | 13,429         | 27,268           | 52           |
| 14 Turkey      | 14,800,677         | 11,194         | 97,800           | 64           |
| 15 New Zealand | 597,745            | 10,278         | 223              | 6            |
| 16 Brazil      | 29,842,418         | 10,239         | 658,879          | 67           |
| 17 Hong Kong   | 1,128,507          | 8,037          | 7,252            | 151          |
| 18 Chile       | 3,450,094          | 7,076          | 56,381           | 83           |
| 19 Slovakia    | 1,687,425          | 5,560          | 19,270           | 19           |
| 20 Singapore   | 1,072,005          | 4,848          | 1,250            | 4            |
| 21 USA         | 81,621,353         | 4,417          | 1,003,442        | 17           |
| 22 Cyprus      | 410,020            | 4,314          | 932              |              |
| 23 Czechia     | 3,788,063          | 3,518          | 39,541           | 8            |
| 24 Poland      | 5,943,227          | 3,494          | 114,828          | 7            |
| 25 Denmark     | 2,896,593          | 3,195          | 5,585            | 2            |

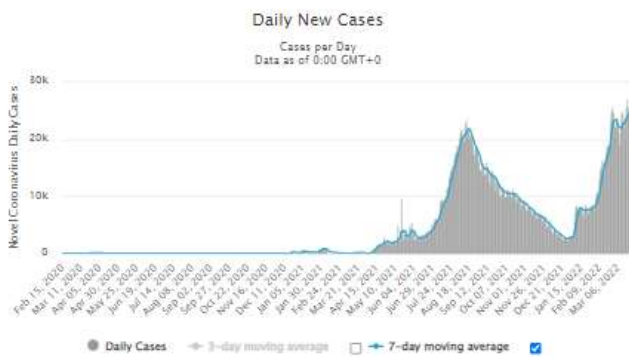
Source: worldometers.info

Exhibit 5: Global by new cases and deaths

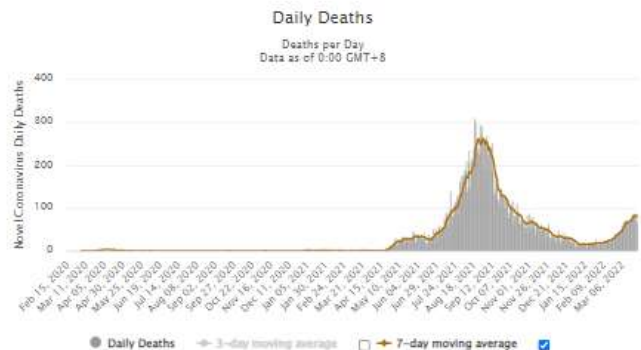


Source: worldometers.info

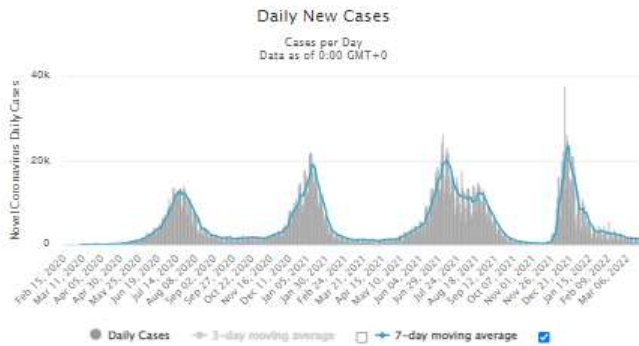
Daily New Cases in Thailand



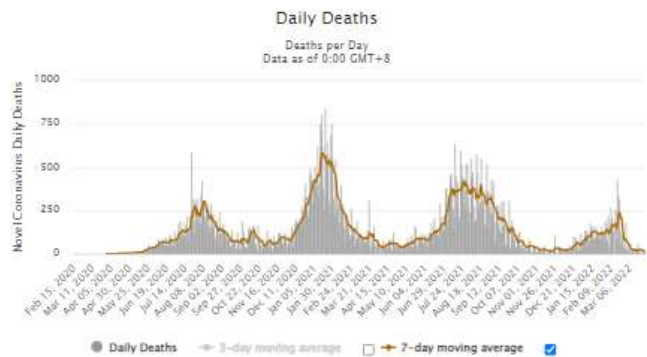
Daily New Deaths in Thailand



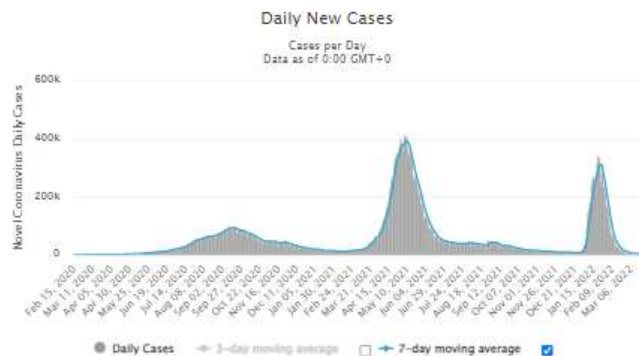
Daily New Cases in South Africa



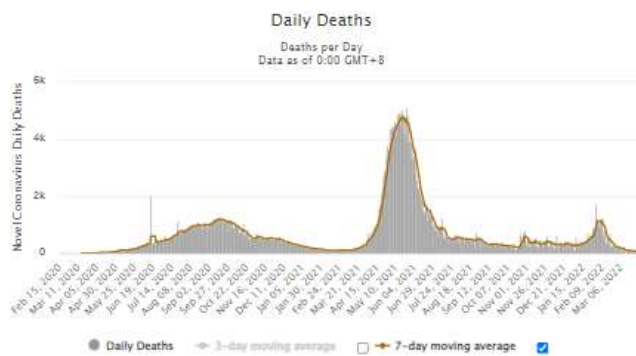
Daily New Deaths in South Africa



Daily New Cases in India



Daily New Deaths in India



- **Macron warns against 'escalation' after Biden brands Putin 'butcher'** BANGKO POST: KYIV: France's President Emmanuel Macron warned Sunday against a verbal "escalation" of Russia's invasion in Ukraine, after US President Joe Biden branded Vladimir Putin a "butcher" who "cannot remain in power". The Kremlin had reacted in fury over Biden's comments which it said narrows the window for bilateral relations, with Russia's invasion of Ukraine now into a second month. Macron said he would speak to Putin in the next two days to organise the evacuation of civilians from the heavily bombarded port city of Mariupol. The French leader told broadcaster France 3 that he saw his task as "achieving first a ceasefire and then the total withdrawal of (Russian) troops by diplomatic means." "If we want to do that, we can't escalate either in words or actions."
- **Songkran to test Covid-19 curbs, Prayut orders new rules of engagement** BANGKOK POST: Prime Minister Prayut Chan-o-cha has instructed provincial governors to devise measures to contain Covid-19 over Songkran as health officials warned daily caseloads could top 100,000 after the festival unless precautions are taken. Government spokesman Thanakorn Wangboonkongchana said on Friday Gen Prayut ordered provincial governors and public health officers to prepare for the inter-provincial movement of people returning to their home provinces as daily infections continue to soar. People have been urged to strictly follow precautions particularly when they visit their elderly relatives and take part in family gatherings. Family activities should be held in well-ventilated areas and participants should take an antigen test before participating.
- **Group eyes extra 6 months for the Tour Teaw Thai subsidy** BANGKOK POST: The Association of Domestic Travel (ADT) is urging the government to extend the Tour Teaw Thai scheme, which offers a 40% subsidy on domestic tour packages, for a period of six months, focusing on four provinces in the South including the town of Betong to help sustain airline operations at its newly opened airport. ADT president Thanapol Cheewarattanaporn said around 150,000 packages from a quota of 200,000 are expected to remain unsold when the scheme ends on April 30. A complicated usage process has deterred tour operators and tourists from utilising this stimulus package, he said. The association wants to retain the measure for another six months, but with fewer restrictions. It suggests removing face scanning during trips to facilitate travel and generate more activity nationwide.
- **Central bank plans rules on virtual banks, open banking** BANGKOK POST: The Bank of Thailand (BoT) said on Friday it is planning new policy guidelines for the banking sector, including virtual banks and open banking, for later this year. The BoT will publish guidelines for a public hearing on a virtual bank licensing framework and for the sector's engagement in digital businesses by the second quarter of this year, it said in a statement. Directions on open banking policy will be announced in the third quarter of 2022, the central bank said. The new guidelines will reflect previous recommendations from the central bank aimed at repositioning Southeast Asia's financial sector to serve a sustainable digital economy, it said.
- **FTI jittery on car export goal, Growing concerns from officials over raw material shortage, surging prices** BANGKOK POST: The Federation of Thai Industries (FTI) expects Thailand's car exports to miss the target of 1 million units this year amid growing concerns over a raw material shortage and surging prices, driven by the Russia-Ukraine war.

Prices of key raw materials for car manufacturing such as steel will increase while the prolonged scarcity of semiconductors, another major component, is possible, said Kriengkrai Thiennukul, vice-chairman of the FTI. Automakers encountered a global semiconductor shortage long before the war, which broke out on Feb 24, thanks to a mix of factors including higher demand for electronic equipment as more people worked from home during the pandemic and the US-China trade war, which led to restrictions on chip imports from China. **Move Forward's Pita passes Prayut in PM poll, Pheu Thai and Move Forward hold huge leads over other parties** BANGKO POST: Move Forward's Pita Limjaroenrat outpolled incumbent former coup leader Gen Prayut Chan-o-cha - 13.42% to 12.67% - for the post of prime minister in an opinion survey released on Sunday. Gen Prayut's popularity plummeted by a quarter from the 16.9% he polled in December. A number larger than the two candidates' scores combined, however - 27.62% - said nobody was suitable for the post, according to the results of the first quarterly survey on potential PM candidates by the National Institute of Development Administration, or Nida Poll. The poll was conducted March 10-15 on 2,020 people aged 18 and over of various levels of education and occupations throughout the country

▪ **For the post of prime minister, The replies varied as follows:**

- 27.62% said they had yet to see anybody suitable for the post;
- 13.42% were for Pita Limjaroenrat, leader of the Move Forward Party, citing his visions, straightforwardness and ideologies of a new generation;
- 12.67% for Gen Prayut Chan-o-cha, the current prime minister, saying he was an honest person with the policies to help the people who had brought peace to the country;
- 12.53% for Paethongtan Shinawatra of the Pheu Thai Party, saying they were impressed by the past achievements of the Shinawatra family;
- 8.22% for Khunying Sudarat, leader of the Thai Srang Thai Party, citing her experiences in the country's administration;
- 7.03% for Pol Gen Sereepisuth Temeeyaves, leader of the Seri Ruam Thai Party, citing his decisiveness;
- 3.96% for Cholnan Srikaew, leader of the Pheu Thai Party;
- 2.77% for Korn Chatikavanij Chatikavanij, leader of the Kla Party;
- 2.58% for Jurin Laksanawisit, leader of the Democrat Party; and
- 5.59% combined for Anutin Charnvirakul, leader of the Bhumjaithai Party; Mingkwan Sangsuwan; Somkid Jatisripitak; Kanchana Silpa-archa, leader of the Chartthaipattana Party; Gen Prawit Wongsuwon, leader of the Palang Pracharath Party; Warong Dechgitvigrom, leader of the Thai Pakdee Party; Wan Muhamad Nor Matha, leader of the Prachachart Party; Abhisit Vejjajiva, former leader of the Democrat Party; Tewan Liptapallop, leader of the Chart Pattana Party; and Mongkolkit Suksintharanon, leader of the Thai Civilised Party. The rest, 3.61%, had no answers or were not interested.

**Asked about which political party they favoured today, the replied varied as follows:**

- 28.86% none;
- 25.89% the Pheu Thai Party;
- 16.24% the Move Forward Party;
- 7.03% the Democrat Party;
- 7.03% the Palang Pracharath Party;
- 2.28% the Seri Ruam Thai Party;
- 2.18% the Thai Srang Thai Party;
- 1.88% the Bhumjaithai Party;
- 1.83% the Kla Party; and
- 3.81% combined for other parties.
- The rest, 2.03%, had no answers or were not interested.

## Corporate news

- **SEC seeks to enhance capital market, Ministry says plan to support fintech firms needed as part of market development effort** BANGKOK POST: The Securities and Exchange Commission (SEC) has been assigned to focus on capital market development in five areas during 2022-2027, says Finance Minister Arkhom Termpittayapaisith. One area is supporting easier access to the capital market for companies, especially those targeted by the government, such as those under the bio-, circular, and green economic model, which are positioned as the new engine of the economy. Other areas include enhancing the market's competitiveness, leveraging digital technology to foster market development, making the market more sustainable and promoting financial health among Thais. The SEC will have to include a plan to support fintech companies in this market development plan, Mr Arkhom said yesterday at a seminar on capital market development hosted by the SEC.
- **Govt backs electric vehicles, Policy aligns with 'Detroit of Asia' goal** BANGKOK POST: The government has affirmed its willingness to fully support the production and sale of electric vehicles (EVs), saying Thailand is aiming to become a regional hub of the EV industry. Government spokesman Thanakorn Wangboonkongchana on Friday said that Thailand is determined to cut carbon dioxide emissions as much as possible. "As part of that, the government now has a policy of not only supporting the increasing use of electric vehicles in the country but to likewise make Thailand a hub for producing

electric cars and motorbikes in the Asean region," Mr Thanakorn said. Along with government policy to improve competitiveness, the policy also aligns with Thailand's "Detroit of Asia" ambitions, he said.

- **Automakers fear parts shortage amid conflict** BANGKOK POST: The Russia-Ukraine war is threatening to cause a shortage of auto parts for European automakers, which will affect global supply chains and car assembly in Thailand, says the Thai Automotive Industry Association (TAIA). European car companies usually order auto parts made in Russia and Ukraine, but the conflict between the two countries, with sanctions imposed on Russia by the US and its allies, is causing widespread disruptions. "We are worried automakers in Europe will face auto parts scarcity," said Suwat Supakarndechakul, president of TAIA. He was speaking at the 12-day Bangkok International Motor Show, which started on Thursday.
- **SET imposes stricter surveillance measures** BANGKOK POST: The Stock Exchange of Thailand (SET) has tightened market surveillance measures, introducing a one-day trading suspension at the maximum level to enhance supervisory efficiency and mitigate investor risks. The new measures have undergone hearings amongst relevant parties, received approval from the Securities and Exchange Commission, and are slated to take effect from April 4. The revisions include the addition of an exclusion from the credit limit for the first level, a prohibition from net settlement at the second level, and the introduction of a one-day trading suspension at the third level of market surveillance measures. Pakorn Peetathawatchai, the SET president, said each level of the measures will be imposed for three weeks at a time. However, the SET has the authority to extend the implementation period or further tighten measures if it finds irregular trading activities that warrant more surveillance measures, he said.



- **Khao San businesses petition govt to let tourists splash out** BANGKOK POST: An association of business operators on Khao San Road I gain at least 1 billion baht in tourism-related income in April, the association claimed. Intended for the attention of Prime Minister Prayut Chan-o-cha in his capacity as director of the Centre for Covid-19 Situation Administration (CCSA), the petition was submitted via and received by the Secretariat of the Prime Minister. The CCSA previously announced a ban on splash yesterday submitted a petition to the government imploring the prime minister to allow water-splashing activities during the Songkran festival. If water splashing is allowed around the country during the Thai New Year festival, Thailand wilng and other activities such as smearing powder on faces, saying they may heighten the risk of spreading Covid-19.
- **Hospital groups to rely on digital** BANGKOK POST: Setting up new hospitals and wellness centres is one method for expansion, but Phyathai Hospital Group and Paolo Hospital Group have their own path for growth in the healthcare industry. Wellness facility development is becoming more important in Thailand as the country is expected to become an "aged society" this year, where people aged 60 and older account for more than 20% of the population, highlighting demand in the medical sector. The government is also promoting medical and wellness tourism as one of 12 targeted S-curve industries based in the Eastern Economic Corridor. But Phyathai and Paolo have no plan to invest in wellness businesses at this moment because these markets are highly competitive, said Att Thongtang, chief executive of Phyathai Hospital Group and Paolo Hospital Group under Bangkok Dusit Medical Services.
- **Telenor completes Myanmar business sale** BANGKOK POST: OSLO: Telenor will receive payments for the sale of its Myanmar operations over the next five years, the Norwegian telecoms company said on Friday as it announced the

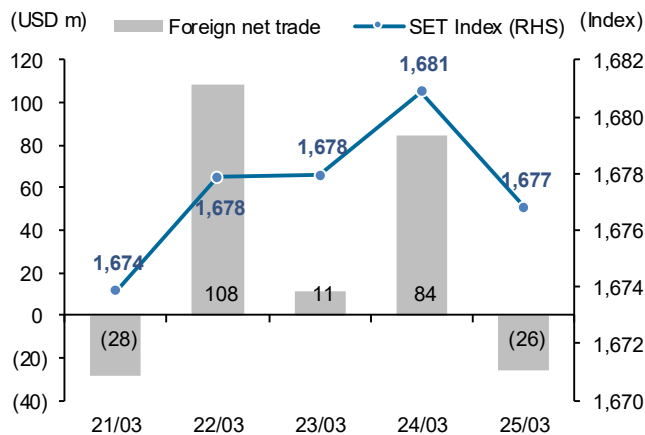
completion of the transaction. Telenor in May 2021 wrote down the value of its Myanmar business by 6.5 billion crowns (US\$751 million) and later said it would be sold for \$105 million to Lebanese investment firm M1 and local firm Shwe Byain Phyu. "Telenor has received \$50 million at closing. The remaining \$55 million shall be received in equal instalments over the coming five years," it said. "Due to the uncertain situation in Myanmar, the deferred payment will not be recognised in the accounts at closing."

- **Singapore, Cambodia among Asean countries eyeing digital currencies** BANGKOK POST: HONG KONG: South Asian countries such as Singapore and Cambodia are exploring the launch of central bank digital currencies (CBDCs) to enhance payments efficiency and to encourage start-ups and e-commerce in the region, a panel hosted by the South China Morning Post was told on Thursday. With a relatively young population that has a median age of 30 years and a high percentage of internet and mobile phone use, Southeast Asia has seen a lot of start-ups come up in digital payments, e-commerce and cryptocurrencies. "Southeast Asia has been a very fertile ground for digital payment innovation," Benedicte Nolens, who heads the Hong Kong centre of the Bank for International Settlements (BIS) Innovation Hub, told the panel held under China Conference: Southeast Asia. "When you see online e-commerce growth, typically it goes fairly well with new payment mechanisms," she added.

CBDCs have been growing in popularity in Asia. China started developing its digital currency, called the e-yuan, in 2014, but now Hong Kong is also studying the launch of the e-HKD. The Hong Kong Monetary Authority, the city's de facto central bank, has been working with the People's Bank of China (PBOC) and the central banks of Thailand and the United Arab Emirates on project "mBridge" to establish a CBDCs settlement platform. Elsewhere, Singapore last year teamed up with central banks in Australia, Malaysia and South Africa, along with (BIS) Innovation Hub, to explore "Project Dunbar" for the development of platforms for the cross-border settlement of different CBDCs. "There is a lot of room to grow in the internet economy in Southeast Asia.

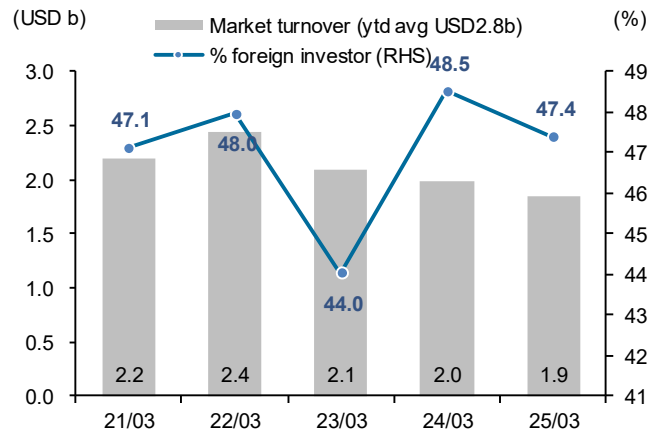
- **Sunny side up for Thai eateries** BANGKOK POST: The restaurant business showed signs of recovery as new eateries registered with the Commerce Ministry returned to the top three sectors last month. Jitakorn Wongkhatekorn, deputy director-general of the Business Development Department, said the number of new restaurant business registrations in February returned to the top three sectors for the first time in eight months. A total of 222 new eateries registered last month, up 3% year-on-year. General building construction businesses tallied 766 new registrations, up 11%, while real estate registrations totalled 333, up 5%, last month. According to the Thai Restaurant Association, eateries generate about 400 billion baht a year for the Thai economy and contribute about 20% of the tourism sector.
- **SpaceX Boosts Prices for Internet Service, Rocket Launches, Space company points to inflationary pressures as the reason for price increases** BANGKOK POST: Prices are going up at SpaceX, with the company citing inflationary pressures as the reason. The Elon Musk-led space company's Starlink unit, which uses satellites to provide broadband internet connections, recently said the price of its user kit for clients with deposits already in is increasing to \$549 from \$499, while new customers will pay \$599, according to a message viewed by The Wall Street Journal. The monthly charge for the service will increase to \$110 from \$99, the message said. "The sole purpose of these adjustments is to keep pace with rising inflation," Starlink said. The message didn't specify what input costs drove the change, but said that Starlink has quickly added new infrastructure since October 2020, including tripling the number of satellites in orbit, and made improvements to its network.

Exhibit 6: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 7: Foreign participation



Source: Bloomberg

Exhibit 8: Index performance

|                       | SET Index |        | Index performance (% change) |       |      |          |       |          |           |           |           |
|-----------------------|-----------|--------|------------------------------|-------|------|----------|-------|----------|-----------|-----------|-----------|
|                       | Index     | (%chg) | Energy                       | Bank  | Comu | Commerce | Food  | Property | Construct | Transport | Petrochem |
| <b>% of SET Index</b> |           |        | 22%                          | 9%    | 10%  | 10%      | 6%    | 6%       | 4%        | 8%        | 3%        |
| Current               | 1,676.80  | (0.2)  | (0.6)                        | (0.1) | 0.7  | (0.3)    | (0.1) | (0.6)    | (0.1)     | (0.4)     | (0.4)     |
| -5D                   | 1,678.51  | (0.1)  | 0.7                          | (2.2) | 3.3  | (2.5)    | (0.8) | (1.3)    | (0.2)     | (0.9)     | 0.3       |
| -1M                   | 1,685.18  | (0.5)  | (0.7)                        | (3.7) | 4.6  | (1.5)    | (1.2) | (0.7)    | (3.5)     | (0.2)     | (0.9)     |
| -3M                   | 1,641.52  | 2.1    | 3.0                          | 2.5   | 12.1 | 6.9      | (0.3) | 1.6      | (2.2)     | 3.4       | (2.4)     |
| -6M                   | 1,616.50  | 3.7    | 3.9                          | 8.4   | 26.8 | 1.8      | (4.3) | 7.0      | (7.4)     | (0.8)     | (7.3)     |
| -1Y                   | 1,574.86  | 6.5    | 5.2                          | 4.8   | 51.3 | 1.9      | (4.6) | 2.5      | (3.2)     | (5.5)     | (6.5)     |
| WTD                   | 1,676.80  | 0.0    | 0.0                          | 0.0   | 0.0  | 0.0      | 0.0   | 0.0      | 0.0       | 0.0       | 0.0       |
| MTD                   | 1,685.18  | (0.5)  | (0.7)                        | (3.7) | 4.6  | (1.5)    | (1.2) | (0.7)    | (3.5)     | (0.2)     | (0.9)     |
| QTD                   | 1,657.62  | 1.2    | 2.2                          | 1.1   | 9.7  | 5.2      | (2.2) | 1.1      | (3.2)     | 2.1       | (3.3)     |
| End of 2021           | 1,657.62  | 1.2    | 2.2                          | 1.1   | 9.7  | 5.2      | (2.2) | 1.1      | (3.2)     | 2.1       | (3.3)     |

Source: Bloomberg

Exhibit 9: Trade by investor types

|                | SET Index       |               | Exchange rate (USD:THB) | SET Index                      |                                | Equity trading / Net position |                |                   |                    | Bond Net foreign (USD m) |
|----------------|-----------------|---------------|-------------------------|--------------------------------|--------------------------------|-------------------------------|----------------|-------------------|--------------------|--------------------------|
|                | Index           | Change (y-y%) |                         | Average daily turnover (THB m) | Average daily turnover (USD m) | Foreign (USD m)               | Retail (USD m) | PropTrade (USD m) | Local Inst (USD m) |                          |
| 2018           | 1,563.88        | (10.8)        | 32.32                   | 56,370                         | 1,744                          | (8,913)                       | 3,571          | (478)             | 5,799              | 8,855                    |
| 2019           | 1,579.84        | 1.0           | 31.06                   | 52,468                         | 1,689                          | (1,496)                       | (662)          | 477               | 1,681              | (502)                    |
| 2020           | 1,449.35        | (8.3)         | 31.29                   | 67,335                         | 2,152                          | (8,287)                       | 6,873          | 459               | 953                | (1,005)                  |
| 2021           | 1,657.62        | 14.4          | 32.00                   | 88,443                         | 2,764                          | (1,632)                       | 3,630          | 435               | (2,330)            | 6,550                    |
| <b>2022YTD</b> | <b>1,676.80</b> | <b>1.2</b>    | <b>33.03</b>            | <b>90,236</b>                  | <b>2,732</b>                   | <b>3,054</b>                  | <b>(658)</b>   | <b>43</b>         | <b>(2,437)</b>     | <b>2,453</b>             |
| 1Q21           | 1,587.21        | 41.0          | 30.26                   | 93,653                         | 3,095                          | (987)                         | 1,622          | 129               | (764)              | 128                      |
| 2Q21           | 1,587.79        | 18.6          | 31.36                   | 94,016                         | 2,998                          | (1,482)                       | 1,973          | 85                | (574)              | 2,442                    |
| 3Q21           | 1,605.68        | 29.8          | 32.92                   | 86,406                         | 2,625                          | (8)                           | (178)          | 189               | 97                 | 632                      |
| 4Q21           | 1,657.62        | 14.4          | 33.38                   | 79,917                         | 2,394                          | 845                           | 213            | 32                | (1,089)            | 3,348                    |
| 1Q22           | 1,676.80        | 5.6           | 33.03                   | 90,283                         | 2,734                          | 3,054                         | (658)          | 43                | (2,437)            | 2,453                    |
| Oct-21         | 1,623.43        | 35.9          | 33.49                   | 81,653                         | 2,438                          | 474                           | (106)          | 175               | (542)              | 305                      |
| Nov-21         | 1,568.69        | 11.4          | 33.10                   | 86,676                         | 2,619                          | (324)                         | 826            | (214)             | (288)              | 1,429                    |
| Dec-21         | 1,657.62        | 14.4          | 33.56                   | 71,422                         | 2,128                          | 695                           | (507)          | 71                | (259)              | 1,614                    |
| Jan-22         | 1,648.81        | 12.4          | 33.22                   | 87,540                         | 2,635                          | 432                           | 220.92         | 104.12            | (756.47)           | 2,434                    |
| Feb-22         | 1,685.18        | 12.6          | 32.65                   | 91,300                         | 2,796                          | 1,931                         | (863.18)       | 142.30            | (1,207.60)         | 2,201                    |
| Mar-22         | 1,676.80        | 5.6           | 33.21                   | 92,008                         | 2,771                          | 691                           | (15.69)        | (203.39)          | (472.43)           | (2,182)                  |
| <b>2022YTD</b> | <b>1,676.80</b> | <b>1.2</b>    | <b>33.03</b>            | <b>90,236</b>                  | <b>2,732</b>                   | <b>3,054</b>                  | <b>(658)</b>   | <b>43</b>         | <b>(2,437)</b>     | <b>2,453</b>             |
| 21/03/2022     | 1,673.87        |               | 33.54                   | 73,653                         | 2,196                          | (28)                          | 63             | 9                 | (44)               | (115)                    |
| 22/03/2022     | 1,677.87        |               | 33.52                   | 81,863                         | 2,443                          | 108                           | (4)            | 9                 | (112)              | (45)                     |
| 23/03/2022     | 1,677.95        |               | 33.59                   | 70,229                         | 2,091                          | 11                            | (4)            | 5                 | (12)               | (96)                     |
| 24/03/2022     | 1,680.89        |               | 33.61                   | 66,567                         | 1,980                          | 84                            | (19)           | (1)               | (64)               | (75)                     |
| 25/03/2022     | 1,676.80        |               | 33.57                   | 62,111                         | 1,850                          | (26)                          | 39             | 9                 | (22)               | (39)                     |

Source: Bloomberg



## Exhibit 10: Upcoming events

| Date Time        | Event                             |        | Survey | Actual   | Prior    |
|------------------|-----------------------------------|--------|--------|----------|----------|
| 03/25/2022 14:30 | Forward Contracts                 | 18-Mar | --     | \$30.7b  | \$30.2b  |
| 03/25/2022 14:30 | Foreign Reserves                  | 18-Mar | --     | \$242.7b | \$242.3b |
| 03/30/2022 11:00 | Capacity Utilization ISIC         | Feb    | --     | --       | 65.91    |
| 03/30/2022 11:00 | Mfg Production Index ISIC NSA YoY | Feb    | 2.60%  | --       | 1.99%    |
| 03/30/2022 14:00 | BoT Benchmark Interest Rate       | 30-Mar | 0.50%  | --       | 0.50%    |
| 03/31/2022 14:00 | BoP Current Account Balance       | Feb    | --     | --       | -\$2204m |
| 03/31/2022 14:30 | Exports YoY                       | Feb    | --     | --       | 7.90%    |
| 03/31/2022 14:30 | Imports YoY                       | Feb    | --     | --       | 18.40%   |
| 03/31/2022 14:30 | Exports                           | Feb    | --     | --       | \$21155m |
| 03/31/2022 14:30 | Imports                           | Feb    | --     | --       | \$20559m |
| 03/31/2022 14:30 | Trade Balance                     | Feb    | --     | --       | \$59m    |
| 03/31/2022 14:30 | BoP Overall Balance               | Feb    | --     | --       | -\$1646m |
| 04/01/2022 07:30 | S&P Global Thailand PMI Mfg       | Mar    | --     | --       | 52.5     |
| 04/01/2022 14:30 | Business Sentiment Index          | Mar    | --     | --       | 47.8     |
| 04/01/2022 14:30 | Forward Contracts                 | 25-Mar | --     | --       | \$30.7b  |
| 04/01/2022 14:30 | Foreign Reserves                  | 25-Mar | --     | --       | \$242.7b |
| 04/04/2022 04/09 | Consumer Confidence Economic      | Mar    | --     | --       | 37.2     |
| 04/04/2022 04/09 | Consumer Confidence               | Mar    | --     | --       | 43.3     |
| 04/05/2022 10:30 | CPI YoY                           | Mar    | --     | --       | 5.28%    |
| 04/05/2022 10:30 | CPI NSA MoM                       | Mar    | --     | --       | 1.06%    |
| 04/05/2022 10:30 | CPI Core YoY                      | Mar    | --     | --       | 1.80%    |
| 04/18/2022 04/25 | Car Sales                         | Mar    | --     | --       | 74489    |
| 04/22/2022 10:30 | Customs Exports YoY               | Mar    | --     | --       | 16.20%   |
| 04/22/2022 10:30 | Customs Imports YoY               | Mar    | --     | --       | 16.80%   |
| 04/22/2022 10:30 | Customs Trade Balance             | Mar    | --     | --       | \$123m   |

Source: Bloomberg

## Exhibit 11: Management trading

| Company                          | Management                  | Securities    | Transaction | Shares     | Price (THB) | Action  | Value (THBm) |
|----------------------------------|-----------------------------|---------------|-------------|------------|-------------|---------|--------------|
| CM Organizer (CMO)               | Kitti Phuathavornskul       | Common Shares | 3/24/2022   | 190,000    | 10.63       | Buy     | 2.02         |
| Seven Utilities and Power (ZUP)  | Ratchata Poompanmoung       | Common Shares | 3/24/2022   | 10,400,000 | -           | Receive | n/a          |
| WHA Premium Growth Reit (WHART)  | Thanapatr Anantaprayoon     | Warrant       | 3/23/2022   | 30,000     | 11.30       | Buy     | 0.34         |
| T.R.V. Rubber Products (TRV)     | Waraporn Pianprasertkool    | Common Shares | 3/24/2022   | 2,000      | 4.10        | Sell    | 0.01         |
| Thailand Carpet Mnfg (TCMC)      | Pimol Srivikorn             | Common Shares | 3/24/2022   | 1,175,000  | 1.57        | Buy     | 1.84         |
| Proud Real Estate (PROUD)        | Pumipat Sinacharoen         | Common Shares | 3/23/2022   | 62,500     | 1.68        | Sell    | 0.11         |
| Peace and Living (PEACE)         | Sumate Techakraisri         | Common Shares | 3/24/2022   | 15,500     | 5.75        | Sell    | 0.09         |
| Peace and Living (PEACE)         | Sumate Techakraisri         | Common Shares | 3/24/2022   | 176,000    | 5.55        | Sell    | 0.98         |
| Peace and Living (PEACE)         | Sumate Techakraisri         | Common Shares | 3/24/2022   | 186,000    | 5.60        | Sell    | 1.04         |
| Peace and Living (PEACE)         | Sumate Techakraisri         | Common Shares | 3/24/2022   | 190,000    | 5.70        | Sell    | 1.08         |
| Peace and Living (PEACE)         | Sumate Techakraisri         | Common Shares | 3/24/2022   | 250,000    | 5.65        | Sell    | 1.41         |
| Permsin Steel Works (PERM)       | Choocheep Yongwongpaibul    | Warrant       | 3/23/2022   | 20,000     | 0.60        | Sell    | 0.01         |
| Permsin Steel Works (PERM)       | Choocheep Yongwongpaibul    | Warrant       | 3/24/2022   | 40,000     | 0.61        | Sell    | 0.02         |
| MC Group (MC)                    | Sunee Seripanu              | Common Shares | 3/24/2022   | 108,200    | 9.05        | Buy     | 0.98         |
| Minor Int'l (MINT)               | William Ellwood Heinecke    | Warrant       | 3/23/2022   | 700        | 32.00       | Sell    | 0.02         |
| Minor Int'l (MINT)               | William Ellwood Heinecke    | Warrant       | 3/23/2022   | 700        | 32.00       | Buy     | 0.02         |
| Vibhavadi Medical Center (VIBHA) | Chaisith Viriyamettakul     | Common Shares | 3/24/2022   | 1,000,000  | 2.55        | Buy     | 2.55         |
| Raimon Land (RML)                | Stephane Michel             | Common Shares | 3/25/2022   | 255,000    | 0.98        | Buy     | 0.25         |
| Scan Inter (SCN)                 | Thanchart Kitpipit          | Warrant       | 3/21/2022   | 300,000    | 0.35        | Sell    | 0.11         |
| Scan Inter (SCN)                 | Thanchart Kitpipit          | Warrant       | 3/23/2022   | 1,850,000  | 0.34        | Sell    | 0.63         |
| Scan Inter (SCN)                 | Thanchart Kitpipit          | Warrant       | 3/24/2022   | 1,400,000  | 0.37        | Sell    | 0.52         |
| Sabuy Technology (SABUY)         | Taswan Boonanan             | Common Shares | 3/24/2022   | 21,000     | 26.69       | Sell    | 0.56         |
| Sabuy Technology (SABUY)         | Chookiat Rujanapornpajee    | Common Shares | 3/25/2022   | 1,180,000  | 26.50       | Buy     | 31.27        |
| Sabuy Technology (SABUY)         | Santithorn Bunchua          | Common Shares | 3/21/2022   | 200,000    | 27.25       | Sell    | 5.45         |
| Salee Colour (COLOR)             | Rach Thongvanit             | Common Shares | 3/21/2022   | 20,000     | 2.04        | Buy     | 0.04         |
| Ekachai Medical Care (EKH)       | Orasa Tangsajjapoj          | Common Shares | 3/24/2022   | 16,300     | 7.45        | Buy     | 0.12         |
| Ekachai Medical Care (EKH)       | Suthipong Tangsajjapoj      | Common Shares | 3/24/2022   | 75,000     | 7.45        | Buy     | 0.56         |
| N.D. Rubber (NDR)                | Chaiyasit Samrittivanicha   | Common Shares | 3/24/2022   | 250,000    | 3.48        | Buy     | 0.87         |
| N.D. Rubber (NDR)                | Chaiyasit Samrittivanicha   | Common Shares | 3/24/2022   | 700,000    | 3.64        | Sell    | 2.55         |
| Applied DB (ADB)                 | Pornpiwan Niramondchardchay | Common Shares | 3/23/2022   | 1,025,000  | 1.51        | Sell    | 1.55         |
| Applied DB (ADB)                 | Pornpiwan Niramondchardchay | Common Shares | 3/24/2022   | 625,800    | 1.54        | Sell    | 0.96         |
| Applied DB (ADB)                 | Pornpiwan Niramondchardchay | Common Shares | 3/25/2022   | 300,000    | 1.88        | Sell    | 0.56         |
| Heng Leasing and Capital (HENG)  | Nutthirutt Wanwimonphong    | Common Shares | 3/23/2022   | 750,000    | 4.18        | Sell    | 3.14         |
| Heng Leasing and Capital (HENG)  | Nutthirutt Wanwimonphong    | Common Shares | 3/23/2022   | 450,000    | 4.14        | Sell    | 1.86         |
| Heng Leasing and Capital (HENG)  | Nutthirutt Wanwimonphong    | Common Shares | 3/24/2022   | 400,000    | 4.12        | Sell    | 1.65         |

Source: SEC

## Exhibit 12: Upcoming XR

| Symbol | X-Date     | Announce Date | Rights for | Subscription Price | Unit | Subscription Ratio (Holding:New) | Subscription Period     | Allotted Shares (Shares) |
|--------|------------|---------------|------------|--------------------|------|----------------------------------|-------------------------|--------------------------|
| NEWS   | 28/03/2022 | 14/03/2022    | Warrants   | -                  | Baht | 2 : 1                            | -                       | 52825098824              |
| AQ     | 30/03/2022 | 01/10/2021    | Common     | 0.024              | Baht | 10 : 3                           | 22/04/2022 - 28/04/2022 | 25597443434              |
| EE     | 30/03/2022 | 16/03/2022    | Common     | 0.5                | Baht | 1 : 1                            | -                       | 2780000000               |
| STOWER | 31/03/2022 | 22/03/2022    | Common     | 0.05               | Baht | 1.5 : 1                          | 23/05/2022 - 10/06/2022 | 17979717949              |
| STOWER | 31/03/2022 | 22/03/2022    | Warrants   | -                  | Baht | 2.7 : 1                          | -                       | 6659154796               |
| BYD    | 04/04/2022 | 21/03/2022    | Common     | 1                  | Baht | 1 : 1                            | 17/05/2022 - 23/05/2022 | 1439671222               |
| NDR    | 05/04/2022 | 23/02/2022    | Warrants   | -                  | Baht | 4 : 1                            | -                       | 86722878                 |
| ALL    | 20/04/2022 | 01/03/2022    | Common     | 0.5                | Baht | 1 : 1                            | 09/05/2022 - 13/05/2022 | 1343264444               |
| TTB    | 21/04/2022 | 23/02/2022    | Warrants   | -                  | Baht | 100 : 1                          | -                       | 966228745                |
| TM     | 25/04/2022 | 21/02/2022    | Warrants   | -                  | Baht | 3 : 1                            | -                       | 102666662                |
| EFORL  | 26/04/2022 | 20/12/2021    | Warrants   | 0.4                | Baht | 5 : 1                            | -                       | 799572989                |
| EFORL  | 26/04/2022 | 20/12/2021    | Warrants   | -                  | Baht | 2 : 1                            | -                       | 399786494                |
| EP     | 27/04/2022 | 03/03/2022    | Warrants   | -                  | Baht | 4 : 1                            | -                       | 233126774                |
| DITTO  | 28/04/2022 | 01/03/2022    | Warrants   | -                  | Baht | 5 : 1                            | -                       | 88000000                 |
| NCAP   | 28/04/2022 | 22/02/2022    | Common     | 4.5                | Baht | 2 : 1                            | -                       | 450000000                |
| NCAP   | 28/04/2022 | 22/02/2022    | Warrants   | -                  | Baht | 2 : 1                            | -                       | 225000000                |
| PORT   | 28/04/2022 | 25/02/2022    | Warrants   | -                  | Baht | 4 : 1                            | -                       | 151799977                |
| PORT   | 28/04/2022 | 25/02/2022    | Warrants   | -                  | Baht | 4 : 1                            | -                       | 151799977                |
| RT     | 03/05/2022 | 01/03/2022    | Warrants   | -                  | Baht | 5 : 1                            | -                       | 220000000                |
| SABUY  | 03/05/2022 | 22/02/2022    | Warrants   | -                  | Baht | 5 : 2                            | -                       | 508551983                |
| W      | 03/05/2022 | 28/02/2022    | Common     | 3.3                | Baht | 9 : 2                            | 01/06/2022 - 20/06/2022 | 180869643                |
| COLOR  | 05/05/2022 | 25/02/2022    | Warrants   | -                  | Baht | 10 : 1                           | -                       | 58896462                 |
| CI     | 06/05/2022 | 25/02/2022    | Warrants   | -                  | Baht | 4 : 1                            | -                       | 266648966                |
| RATCH  | 06/05/2022 | 22/06/2021    | Common     | -                  | Baht | -                                | 06/06/2022 - 10/06/2022 | 769230770                |
| GEL    | 09/05/2022 | 03/03/2022    | Common     | 0.23               | Baht | 3 : 1                            | 27/05/2022 - 02/06/2022 | 1799292396               |
| GEL    | 09/05/2022 | 03/03/2022    | Warrants   | -                  | Baht | 2 : 1                            | -                       | 899646198                |
| PROEN  | 09/05/2022 | 15/03/2022    | Warrants   | -                  | Baht | 2 : 1                            | -                       | 158000000                |
| SA     | 10/05/2022 | 28/02/2022    | Warrants   | -                  | Baht | 100 : 35                         | -                       | 456473591                |
| ITEL   | 12/05/2022 | 07/03/2022    | Warrants   | -                  | Baht | 5 : 1                            | -                       | 322000000                |
| JSP    | 13/05/2022 | 16/03/2022    | Warrants   | 0.1                | Baht | 4 : 1                            | -                       | 1050000000               |
| TH     | 13/05/2022 | 02/03/2022    | Warrants   | -                  | Baht | 4 : 1                            | -                       | 241258981                |
| NINE   | 19/05/2022 | 03/03/2022    | Common     | 3.3                | Baht | 1.5232 : 1                       | 24/06/2022 - 30/06/2022 | 240000000                |
| CPANEL | 24/05/2022 | 22/02/2022    | Warrants   | -                  | Baht | 5 : 1                            | -                       | 32000000                 |
| PPM    | 26/05/2022 | 28/02/2022    | Warrants   | -                  | Baht | 2 : 1                            | -                       | 211000050                |

Source: SET

## Exhibit 13: Upcoming XM (1/2)

| Symbol | X-Date     | Meeting Date | Agenda  |
|--------|------------|--------------|---|
| BWG    | 28/03/2022 | 29/04/2022   | Capital increase,Omitted dividend payment   |
| DUSIT  | 28/03/2022 | 25/04/2022   | Omitted dividend payment,Changing the director(s)   |
| EMC    | 28/03/2022 | 28/04/2022   | Omitted dividend payment  |
| FE     | 28/03/2022 | 27/04/2022   | Cash dividend payment   |
| JWD    | 28/03/2022 | 28/04/2022   | Cash dividend payment   |
| NEWS   | 28/03/2022 | 22/04/2022   | Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing the director(s),Appoint the auditor for the year 2022 and determine the audit fee,Determine the remuneration of directors for the year 2022               |
| NNCL   | 28/03/2022 | 26/04/2022   | Cash dividend payment   |
| PRAKIT | 28/03/2022 | 25/04/2022   | Cash dividend payment   |
| PROEN  | 28/03/2022 | 28/04/2022   | Cash dividend payment,Capital increase,The issuance of convertible securities   |
| PSTC   | 28/03/2022 | 26/04/2022   | Omitted dividend payment,Changing the director(s)   |
| RAM    | 28/03/2022 | 27/04/2022   | Cash dividend payment   |
| SAPPE  | 28/03/2022 | 27/04/2022   | Cash dividend payment   |
| SHREIT | 28/03/2022 | 29/04/2022   | To acknowledge the previous Minutes for Extraordinary General Meeting of the unitholders of SHREIT No.2/2020 dated 2 November 2020, To acknowledge the performance report of SHREIT for 2021  |
| TNPF   | 28/03/2022 | 27/04/2022   | -   |
| TPRIME | 28/03/2022 | 27/04/2022   | To adopt and certify the summary of questions and answers from inquiries of Trust unitholders from the information provided in lieu of holding the Annual General Meeting for the year 2021, To Acknowledge the operating results for the year 2021 |
| UP     | 28/03/2022 | 20/04/2022   | Omitted dividend payment  |
| UPF    | 28/03/2022 | 20/04/2022   | Cash dividend payment   |
| YGG    | 28/03/2022 | 26/04/2022   | Omitted dividend payment  |
| 3K-BAT | 29/03/2022 | 28/04/2022   | Cash dividend payment   |
| APCS   | 29/03/2022 | 30/04/2022   | Cash dividend payment,The issuance of debentures  |
| B52    | 29/03/2022 | 21/04/2022   | Capital increase,Omitted dividend payment   |
| DCON   | 29/03/2022 | 27/04/2022   | Cash dividend payment   |
| GSC    | 29/03/2022 | 25/04/2022   | Omitted dividend payment  |
| HTC    | 29/03/2022 | 26/04/2022   | Cash dividend payment   |
| IFEC   | 29/03/2022 | 26/04/2022   | Omitted dividend payment  |
| JSP    | 29/03/2022 | 28/04/2022   | Capital increase,Omitted dividend payment,The issuance of convertible securities  |
| MILL   | 29/03/2022 | 28/04/2022   | Capital increase,Cash and stock dividend payment,The issuance of convertible securities   |
| NRF    | 29/03/2022 | 22/04/2022   | Cash dividend payment,amendment of the Company's objective to invest in digital assets  |
| POMPUI | 29/03/2022 | 16/04/2022   | Omitted dividend payment  |
| SSS    | 29/03/2022 | 28/04/2022   | Omitted dividend payment  |
| SUC    | 29/03/2022 | 21/04/2022   | Cash dividend payment   |
| TFMAMA | 29/03/2022 | 27/04/2022   | Cash dividend payment,To approved the amendment of the Memorandum of Association No. 3  |
| ACAP   | 30/03/2022 | 28/04/2022   | Omitted dividend payment  |
| AIMCG  | 30/03/2022 | 29/04/2022   | Acquisition or Disposition of Assets  |
| AIMIRT | 30/03/2022 | 27/04/2022   | To acknowledge the operation performance of AIMIRT for the year 2021, To acknowledge the 2021 financial statements of AIMIRT for the fiscal year ended 31 December 2021   |
| AQ     | 30/03/2022 | 29/04/2022   | Omitted dividend payment  |
| CPI    | 30/03/2022 | 28/04/2022   | Cash dividend payment   |
| EE     | 30/03/2022 | 29/04/2022   | Omitted dividend payment,Capital increase,Acquisition and disposition of assets,Changing the director(s),To consider and approve the amendment of the Company's Articles of Association, Chapter 2, Shares and Shareholders, Article 6.             |
| GJS    | 30/03/2022 | 29/04/2022   | Omitted dividend payment  |
| GSTEEL | 30/03/2022 | 29/04/2022   | Omitted dividend payment  |
| MK     | 30/03/2022 | 26/04/2022   | Omitted dividend payment,The issuance of debentures   |
| MVP    | 30/03/2022 | 29/04/2022   | Omitted dividend payment,Capital increase   |
| PERM   | 30/03/2022 | 28/04/2022   | Cash dividend payment   |
| QHOP   | 30/03/2022 | 22/04/2022   | To acknowledge the Fund's significant management and future direction in management, To acknowledge the performance of QHOP for the year 2021, To acknowledge the financial statement of QHOP for the year 2021                                     |
| SAFARI | 30/03/2022 | 27/04/2022   | Omitted dividend payment  |
| SIMAT  | 30/03/2022 | 29/04/2022   | Omitted dividend payment,Changing the director(s)   |
| THMUI  | 30/03/2022 | 25/04/2022   | Omitted dividend payment  |
| TU-PF  | 30/03/2022 | 22/04/2022   | To acknowledge the Fund's significant management and future direction in management, To acknowledge the performance of TU-PF for the year 2021, To acknowledge the financial statement of TU-PF for the year 2021                                   |
| APEX   | 31/03/2022 | 27/04/2022   | Omitted dividend payment,Capital increase,To consider and approve the business rehabilitation plan  |
| DIMET  | 31/03/2022 | 27/04/2022   | Capital increase,Omitted dividend payment   |

Source: SET

## Exhibit 14: Upcoming XM (2/2)

| Symbol  | X-Date     | Meeting Date | Agenda   |
|---------|------------|--------------|--|
| GL      | 31/03/2022 | 28/04/2022   | Changing the director(s)   |
| MATI    | 31/03/2022 | 27/04/2022   | Cash dividend payment  |
| NINE    | 31/03/2022 | 10/05/2022   | Capital increase,Acquisition and disposition of assets,Connected transaction   |
| PAE     | 31/03/2022 | 28/04/2022   | Omitted dividend payment   |
| SAWANG  | 31/03/2022 | 29/04/2022   | Omitted dividend payment   |
| SGF     | 31/03/2022 | 29/04/2022   | Omitted dividend payment   |
| SQ      | 31/03/2022 | 22/04/2022   | The issuance of debentures,Cash dividend payment   |
| STOWER  | 31/03/2022 | 28/04/2022   | Omitted dividend payment,Capital increase,The issuance of convertible securities,Changing the director(s)  |
| SYNTEC  | 31/03/2022 | 29/04/2022   | Cash dividend payment  |
| TAE     | 31/03/2022 | 21/04/2022   | Omitted dividend payment   |
| UBE     | 31/03/2022 | 27/04/2022   | Cash dividend payment  |
| VNT     | 31/03/2022 | 27/04/2022   | Cash dividend payment  |
| A       | 01/04/2022 | 25/04/2022   | Omitted dividend payment,Changing the director(s)  |
| PB      | 01/04/2022 | 28/04/2022   | Cash dividend payment  |
| SKY     | 01/04/2022 | 29/04/2022   | Omitted dividend payment,Capital increase,The issuance of debentures,Changing the director(s)  |
| STARK   | 01/04/2022 | 29/04/2022   | Omitted dividend payment   |
| TNPC    | 01/04/2022 | 22/04/2022   | Cash and stock dividend payment  |
| BC      | 04/04/2022 | 27/04/2022   | Omitted dividend payment,Capital increase  |
| BYD     | 04/04/2022 | 29/04/2022   | Capital increase,Omitted dividend payment  |
| CEN     | 04/04/2022 | 29/04/2022   | Cash dividend payment,Capital increase   |
| CIG     | 04/04/2022 | 29/04/2022   | Omitted dividend payment   |
| CPTGF   | 04/04/2022 | 28/04/2022   | To acknowledge the summary of questions and answers following additional inquiries from the unitholders related to the Report of the Fund in lieu of convening the 2021 Annual General Meeting of Unitholders  |
| EGATIF  | 04/04/2022 | 27/04/2022   | To acknowledge the summary of questions and answers following additional inquiries from the unitholders related to the Report of the Fund in lieu of convening the 2021 Annual General Meeting of Unitholders  |
| HREIT   | 04/04/2022 | 22/04/2022   | To consider and certify the minutes of Extraordinary General Meeting No.1/2020 of the Trust Unitholders,To acknowledge the performance of HREIT for the year 2021,To acknowledge the financial statement of HREIT for the year 2021                    |
| KBSPIF  | 04/04/2022 | 29/04/2022   | To acknowledge the summary of questions and answers following additional inquiries from the unitholders related to the Report of the Fund in lieu of convening the 2021 Annual General Meeting of Unitholders  |
| KWI     | 04/04/2022 | 29/04/2022   | Omitted dividend payment,Capital increase,Changing the director(s)   |
| LHHOTEL | 04/04/2022 | 28/04/2022   | To acknowledge the minutes of the previous meeting, To acknowledge the significant changes and major developments of the LHHOTEL for the year 2021, To acknowledge the LHHOTEL's 2021 operating performance.   |
| LHPF    | 04/04/2022 | 27/04/2022   | To acknowledge the minutes of the previous meeting, To acknowledge significant changes and major developments of the LHPF for the year 2021, To acknowledge the LHPF's 2021 operating performance  |
| LHSC    | 04/04/2022 | 28/04/2022   | To acknowledge the minutes of the previous meeting, To acknowledge the significant changes and major developments of the LHSC for the year 2021, To acknowledge the LHSC's 2021 operating performance  |
| QHHR    | 04/04/2022 | 27/04/2022   | To acknowledge the minutes of the previous meeting. To acknowledge the significant changes and major developments of the QHHR for the year 2021, To acknowledge the QHHR's 2021 operating performance  |
| QHPF    | 04/04/2022 | 29/04/2022   | To acknowledge the minutes of the previous meeting , To acknowledge significant changes and major developments of the QHPF for the year 2021 , To consider and acknowledge the QHPF's 2021 operating results   |
| SOLAR   | 04/04/2022 | 28/04/2022   | Omitted dividend payment,Changing the director(s)  |
| TCC     | 04/04/2022 | 28/04/2022   | Omitted dividend payment   |
| TCOAT   | 04/04/2022 | 29/04/2022   | Cash dividend payment  |
| TTLPF   | 04/04/2022 | 27/04/2022   | To acknowledge the summary of questions and answers following additional inquiries from the unitholders related to the Report of the Fund in lieu of convening the 2021 Annual General Meeting of Unitholders  |
| AYUD    | 05/04/2022 | 29/04/2022   | Cash dividend payment,Acquisition and disposition of assets  |
| CRANE   | 05/04/2022 | 27/04/2022   | Omitted dividend payment   |
| CSR     | 05/04/2022 | 28/04/2022   | Cash dividend payment  |
| FANCY   | 05/04/2022 | 28/04/2022   | Omitted dividend payment   |
| NFC     | 05/04/2022 | 28/04/2022   | Omitted dividend payment   |
| A5      | 07/04/2022 | 28/04/2022   | To consider and approve the dividend payment   |
| JCK     | 07/04/2022 | 29/04/2022   | Capital increase,The issuance of convertible securities,Omitted dividend payment   |
| WHART   | 07/04/2022 | 25/04/2022   | Agenda 1 To report the performance of WHART Trust for the year 2021Agenda 2 To report the financial statements of WHART Trust for the year 2021Agenda 3 To report the appointment of auditors of WHART Trust for the year 2022Agenda 4 Other matters ( |
| WP      | 07/04/2022 | 26/04/2022   | Cash dividend payment  |
| CMO     | 22/04/2022 | 31/05/2022   | Capital increase,Acquisition and disposition of assets,Connected transaction   |

Source: SET

## Exhibit 15: Upcoming XD (1/6)

| Symbol | X-Date     | Announce Date | Dividend (per Share) | Unit  | Operation Period        | Source of Dividend | Payment Date | Par  |
|--------|------------|---------------|----------------------|-------|-------------------------|--------------------|--------------|------|
| RAM    | 28/03/2022 | 15/03/2022    | 0.2                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 0.1  |
| UPF    | 28/03/2022 | 16/03/2022    | 4.71                 | Baht  | -                       | RE                 | 21/04/2022   | 10   |
| 3K-BAT | 29/03/2022 | 16/03/2022    | 0.25                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 13/05/2022   | 10   |
| DCON   | 29/03/2022 | 23/02/2022    | 0.011                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 0.1  |
| SUC    | 29/03/2022 | 17/03/2022    | 1.5                  | Baht  | -                       | RE                 | 22/04/2022   | 10   |
| CPI    | 30/03/2022 | 24/02/2022    | 0.19                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| UBE    | 31/03/2022 | 17/03/2022    | 0.024                | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| SQ     | 31/03/2022 | 14/03/2022    | 0.08                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 11/05/2022   | 1    |
| COTTO  | 01/04/2022 | 25/01/2022    | 0.047                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 22/04/2022   | 1    |
| Q-CON  | 01/04/2022 | 10/02/2022    | 0.31                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 22/04/2022   | 1    |
| CEN    | 04/04/2022 | 21/03/2022    | 0.12                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| TCOAT  | 04/04/2022 | 23/03/2022    | 0.55                 | Baht  | -                       | RE                 | 25/05/2022   | 10   |
| DCC    | 05/04/2022 | 15/02/2022    | 0.045                | Baht  | 01/10/2021 - 31/12/2021 | NP                 | 28/04/2022   | 0.1  |
| AYUD   | 05/04/2022 | 28/02/2022    | 0.77                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 1    |
| SCGP   | 05/04/2022 | 25/01/2022    | 0.4                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/04/2022   | 1    |
| CHAYO  | 05/04/2022 | 11/03/2022    | 0.0018519            | Baht  | -                       | RE                 | -            | 0.5  |
| CHAYO  | 05/04/2022 | 11/03/2022    | 30 : 1               | Share | -                       | RE                 | -            | 0.5  |
| SCC    | 07/04/2022 | 26/01/2022    | 10                   | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 26/04/2022   | 1    |
| SMPC   | 07/04/2022 | 14/02/2022    | 0.47                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 29/04/2022   | 1    |
| GPI    | 07/04/2022 | 23/02/2022    | 0.03                 | Baht  | -                       | RE                 | 27/04/2022   | 0.5  |
| BANPU  | 08/04/2022 | 23/02/2022    | 0.25                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 29/04/2022   | 1    |
| BPP    | 08/04/2022 | 23/02/2022    | 0.35                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 27/04/2022   | 10   |
| ATP30  | 08/04/2022 | 22/02/2022    | 0.03                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 29/04/2022   | 0.25 |
| CHEWA  | 11/04/2022 | 17/02/2022    | 0.0259               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 29/04/2022   | 1    |
| QTC    | 11/04/2022 | 10/02/2022    | 0.2                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/04/2022   | 1    |
| PSL    | 11/04/2022 | 14/02/2022    | 0.25                 | Baht  | -                       | RE                 | 28/04/2022   | 1    |
| GC     | 12/04/2022 | 15/02/2022    | 10 : 1               | Share | 01/07/2021 - 31/12/2021 | NP                 | 29/04/2022   | 0.5  |
| GC     | 12/04/2022 | 15/02/2022    | 0.125                | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 29/04/2022   | 0.5  |
| IT     | 12/04/2022 | 23/02/2022    | 0.3                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 03/05/2022   | 1    |
| S11    | 12/04/2022 | 14/02/2022    | 0.16                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| UKEM   | 12/04/2022 | 28/02/2022    | 0.112                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 0.25 |
| TMT    | 18/04/2022 | 18/02/2022    | 0.7                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| KGI    | 18/04/2022 | 23/02/2022    | 0.55                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 05/05/2022   | 1    |
| KTC    | 18/04/2022 | 11/02/2022    | 1                    | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| PJW    | 18/04/2022 | 21/02/2022    | 0.08                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 05/05/2022   | 0.5  |
| SFLEX  | 18/04/2022 | 25/02/2022    | 0.045                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 0.5  |
| KBANK  | 18/04/2022 | 24/02/2022    | 2.75                 | Baht  | -                       | RE                 | 06/05/2022   | 10   |
| AUCT   | 19/04/2022 | 25/02/2022    | 0.28                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 06/05/2022   | 0.25 |
| JMART  | 19/04/2022 | 24/02/2022    | 1.06                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| JMT    | 19/04/2022 | 24/02/2022    | 0.42                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 05/05/2022   | 0.5  |
| NER    | 19/04/2022 | 21/02/2022    | 0.36                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 06/05/2022   | 0.5  |
| PCSGH  | 19/04/2022 | 24/02/2022    | 0.15                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 06/05/2022   | 1    |
| TOG    | 19/04/2022 | 17/02/2022    | 0.35                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 06/05/2022   | 1    |
| J      | 19/04/2022 | 22/02/2022    | 0.03                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 05/05/2022   | 1    |
| JP     | 19/04/2022 | 28/02/2022    | 0.0132               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 29/04/2022   | 0.5  |
| STA    | 19/04/2022 | 17/02/2022    | 0.1                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | 06/05/2022   | 1    |
| STA    | 19/04/2022 | 17/02/2022    | 0.55                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| STGT   | 19/04/2022 | 17/02/2022    | 0.65                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 05/05/2022   | 0.5  |
| TIPCO  | 19/04/2022 | 18/02/2022    | 0.58                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 05/05/2022   | 1    |
| TPS    | 19/04/2022 | 22/02/2022    | 0.08                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 0.5  |
| YUASA  | 19/04/2022 | 15/02/2022    | 0.291                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| TCAP   | 19/04/2022 | 25/02/2022    | 1.8                  | Baht  | -                       | RE                 | 06/05/2022   | 10   |
| TCAP-P | 19/04/2022 | 25/02/2022    | 1.8                  | Baht  | -                       | RE                 | 06/05/2022   | 10   |
| HMPRO  | 20/04/2022 | 23/02/2022    | 0.2                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |

Source: SET

## Exhibit 16: Upcoming XD (2/6)

| Symbol | X-Date     | Announce Date | Dividend (per Share) | Unit  | Operation Period        | Source of Dividend | Payment Date | Par  |
|--------|------------|---------------|----------------------|-------|-------------------------|--------------------|--------------|------|
| SO     | 20/04/2022 | 22/02/2022    | 0.022222222          | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| SO     | 20/04/2022 | 22/02/2022    | 5 : 1                | Share | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| TPLAS  | 20/04/2022 | 21/02/2022    | 0.1                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 0.5  |
| KTB    | 20/04/2022 | 24/02/2022    | 0.418                | Baht  | -                       | RE                 | 06/05/2022   | 5.15 |
| KTB-P  | 20/04/2022 | 24/02/2022    | 0.5725               | Baht  | -                       | RE                 | 06/05/2022   | 5.15 |
| MAJOR  | 21/04/2022 | 17/02/2022    | 0.6                  | Baht  | 01/10/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| CSP    | 21/04/2022 | 28/02/2022    | 0.2                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 06/05/2022   | 1    |
| AIT    | 21/04/2022 | 21/02/2022    | 0.3                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 09/05/2022   | 1    |
| AMATAV | 21/04/2022 | 25/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 06/05/2022   | 0.5  |
| BIZ    | 21/04/2022 | 23/02/2022    | 2 : 1                | Share | 01/01/2021 - 31/12/2021 | NP                 | 05/05/2022   | 0.5  |
| BIZ    | 21/04/2022 | 23/02/2022    | 0.427777778          | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 05/05/2022   | 0.5  |
| MBAX   | 21/04/2022 | 17/02/2022    | 0.3                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | 06/05/2022   | 1    |
| TTB    | 21/04/2022 | 23/02/2022    | 0.038                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 11/05/2022   | 0.95 |
| BBL    | 21/04/2022 | 24/02/2022    | 2.5                  | Baht  | -                       | RE                 | 12/05/2022   | 10   |
| CIMBT  | 22/04/2022 | 22/02/2022    | 0.01                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 10/05/2022   | 0.5  |
| SKR    | 22/04/2022 | 24/02/2022    | 0.12                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 09/05/2022   | 0.5  |
| PDG    | 25/04/2022 | 17/02/2022    | 0.08                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 20/05/2022   | 0.5  |
| PDG    | 25/04/2022 | 17/02/2022    | 10 : 1               | Share | 01/07/2021 - 31/12/2021 | Both               | 20/05/2022   | 0.5  |
| AMATA  | 25/04/2022 | 28/02/2022    | 0.3                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 11/05/2022   | 1    |
| JR     | 25/04/2022 | 21/02/2022    | 0.14                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 0.5  |
| KWC    | 25/04/2022 | 07/03/2022    | 9.5                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 09/05/2022   | 10   |
| TM     | 25/04/2022 | 21/02/2022    | 0.085                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 0.5  |
| APCO   | 26/04/2022 | 28/02/2022    | 0.1234               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 09/05/2022   | 0.5  |
| III    | 26/04/2022 | 23/02/2022    | 0.3                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 0.5  |
| RBF    | 26/04/2022 | 21/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 11/05/2022   | 1    |
| SAMCO  | 26/04/2022 | 18/02/2022    | 0.04                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| VNT    | 26/04/2022 | 24/02/2022    | 2.4                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 23/05/2022   | 6    |
| IHL    | 26/04/2022 | 25/02/2022    | 0.1                  | Baht  | -                       | RE                 | 18/05/2022   | 1    |
| TPCH   | 27/04/2022 | 18/02/2022    | 0.053                | Baht  | 01/10/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| SPALI  | 27/04/2022 | 22/02/2022    | 0.75                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 12/05/2022   | 1    |
| EP     | 27/04/2022 | 28/02/2022    | 0.25                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 12/05/2022   | 1    |
| LHFG   | 27/04/2022 | 25/02/2022    | 0.01                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| MENA   | 27/04/2022 | 25/02/2022    | 0.03                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 0.5  |
| SAK    | 27/04/2022 | 22/02/2022    | 0.116                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| SUN    | 27/04/2022 | 22/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 0.5  |
| ADB    | 27/04/2022 | 22/02/2022    | 0.05                 | Baht  | -                       | RE                 | 17/05/2022   | 0.5  |
| PDJ    | 27/04/2022 | 28/02/2022    | 0.1                  | Baht  | -                       | RE                 | 17/05/2022   | 1    |
| BJC    | 28/04/2022 | 23/02/2022    | 0.51                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 19/05/2022   | 1    |
| QH     | 28/04/2022 | 23/02/2022    | 0.07                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| SNNP   | 28/04/2022 | 21/02/2022    | 0.14                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 18/05/2022   | 0.5  |
| AWC    | 28/04/2022 | 18/02/2022    | 0.01076              | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| CPALL  | 28/04/2022 | 24/02/2022    | 0.6                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| KKP    | 28/04/2022 | 24/02/2022    | 2.2                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 10   |
| MICRO  | 28/04/2022 | 25/02/2022    | 0.077                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| MTC    | 28/04/2022 | 14/02/2022    | 0.37                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 1    |
| NRF    | 28/04/2022 | 01/03/2022    | 0.041                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| NSL    | 28/04/2022 | 28/02/2022    | 0.25                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 1    |
| PORT   | 28/04/2022 | 25/02/2022    | 0.025                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 0.5  |
| RPC    | 28/04/2022 | 23/02/2022    | 0.1                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 1    |
| SMART  | 28/04/2022 | 17/02/2022    | 0.04                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 20/05/2022   | 0.5  |
| TACC   | 28/04/2022 | 24/02/2022    | 0.18                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 19/05/2022   | 0.25 |
| THIP   | 28/04/2022 | 04/03/2022    | 1.75                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 1    |
| THREL  | 28/04/2022 | 22/02/2022    | 0.12                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 1    |
| TIDLOR | 28/04/2022 | 21/02/2022    | 0.274                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 3.7  |

Source: SET

## Exhibit 17: Upcoming XD (3/6)

| Symbol  | X-Date     | Announce Date | Dividend (per Share) | Unit  | Operation Period        | Source of Dividend | Payment Date | Par  |
|---------|------------|---------------|----------------------|-------|-------------------------|--------------------|--------------|------|
| TIDLOR  | 28/04/2022 | 21/02/2022    | 13 : 1               | Share | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 3.7  |
| WGE     | 28/04/2022 | 18/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 18/05/2022   | 0.5  |
| BEC     | 28/04/2022 | 11/03/2022    | 0.25                 | Baht  | -                       | RE                 | 19/05/2022   | 1    |
| ASIAN   | 29/04/2022 | 21/02/2022    | 0.4                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| GLORY   | 29/04/2022 | 21/02/2022    | 0.02                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| HTECH   | 29/04/2022 | 28/02/2022    | 0.08                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| BAM     | 29/04/2022 | 25/02/2022    | 0.55                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 5    |
| L&E     | 29/04/2022 | 22/02/2022    | 0.085                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| MFC     | 29/04/2022 | 17/02/2022    | 2.15                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 1    |
| RSP     | 29/04/2022 | 24/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | -            | 1    |
| SC      | 29/04/2022 | 17/02/2022    | 0.2                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 1    |
| SINGER  | 29/04/2022 | 23/02/2022    | 0.56                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| TISCO   | 29/04/2022 | 28/02/2022    | 7.15                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 19/05/2022   | 10   |
| TISCO-P | 29/04/2022 | 28/02/2022    | 7.15                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 19/05/2022   | 10   |
| WHAUP   | 29/04/2022 | 23/02/2022    | 0.16                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 19/05/2022   | 1    |
| TNPC    | 29/04/2022 | 18/03/2022    | 15 : 1               | Share | -                       | RE                 | 18/05/2022   | 1    |
| TNPC    | 29/04/2022 | 18/03/2022    | 0.05                 | Baht  | -                       | RE                 | 18/05/2022   | 1    |
| TWPC    | 29/04/2022 | 22/02/2022    | 0.2159               | Baht  | -                       | RE                 | 20/05/2022   | 1    |
| HTC     | 03/05/2022 | 15/03/2022    | 0.96                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| KISS    | 03/05/2022 | 24/02/2022    | 0.1                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | -            | 0.5  |
| PIMO    | 03/05/2022 | 24/02/2022    | 0.045                | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 24/05/2022   | 0.25 |
| ALUCON  | 03/05/2022 | 25/02/2022    | 10                   | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 10   |
| BFIT    | 03/05/2022 | 28/02/2022    | 0.82                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 5    |
| CIVIL   | 03/05/2022 | 28/02/2022    | 0.02                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| IIG     | 03/05/2022 | 23/02/2022    | 0.4                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| MFEC    | 03/05/2022 | 23/02/2022    | 0.4                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| PL      | 03/05/2022 | 24/02/2022    | 0.11                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| PRAKIT  | 03/05/2022 | 15/03/2022    | 0.6                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 23/05/2022   | 1    |
| PREB    | 03/05/2022 | 24/02/2022    | 0.4                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 1    |
| SABUY   | 03/05/2022 | 22/02/2022    | 0.03                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 1    |
| SAUCE   | 03/05/2022 | 11/03/2022    | 1.6                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 18/05/2022   | 1    |
| SAWAD   | 03/05/2022 | 28/02/2022    | 1.8                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| SUPER   | 03/05/2022 | 25/02/2022    | 0.006                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.1  |
| TPCS    | 03/05/2022 | 22/02/2022    | 0.75                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| TRT     | 03/05/2022 | 24/02/2022    | 0.12                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 1    |
| TRUBB   | 03/05/2022 | 24/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| ICC     | 03/05/2022 | 18/02/2022    | 0.35                 | Baht  | -                       | RE                 | 24/05/2022   | 1    |
| OCC     | 03/05/2022 | 09/03/2022    | 0.05                 | Baht  | -                       | RE                 | 24/05/2022   | 1    |
| RS      | 03/05/2022 | 28/02/2022    | 0.35                 | Baht  | -                       | RE                 | 25/05/2022   | 1    |
| SCG     | 03/05/2022 | 21/02/2022    | 0.061                | Baht  | -                       | RE                 | 20/05/2022   | 1    |
| SRICHA  | 03/05/2022 | 28/02/2022    | 0.25                 | Baht  | -                       | RE                 | 17/05/2022   | 1    |
| TPA     | 03/05/2022 | 25/02/2022    | 0.45                 | Baht  | -                       | RE                 | 19/05/2022   | 1    |
| FPI     | 05/05/2022 | 28/02/2022    | 0.07                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | -            | 0.25 |
| HUMAN   | 05/05/2022 | 28/02/2022    | 0.1                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 24/05/2022   | 0.5  |
| LH      | 05/05/2022 | 24/02/2022    | 0.25                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 20/05/2022   | 1    |
| MGT     | 05/05/2022 | 17/02/2022    | 0.12                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| OSP     | 05/05/2022 | 23/02/2022    | 0.65                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 26/05/2022   | 1    |
| TFMAMA  | 05/05/2022 | 16/03/2022    | 1.9                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| TOA     | 05/05/2022 | 24/02/2022    | 0.19                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 23/05/2022   | 1    |
| ABICO   | 05/05/2022 | 25/02/2022    | 0.0452               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| ACG     | 05/05/2022 | 24/02/2022    | 0.0133               | Baht  | 01/01/2021 - 31/12/2021 | Both               | -            | 0.5  |
| AKP     | 05/05/2022 | 28/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.5  |
| APP     | 05/05/2022 | 28/02/2022    | 0.2                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 0.5  |
| CHG     | 05/05/2022 | 25/02/2022    | 0.17                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 0.1  |

Source: SET

## Exhibit 18: Upcoming XD (4/6)

| Symbol | X-Date     | Announce Date | Dividend (per Share) | Unit  | Operation Period        | Source of Dividend | Payment Date | Par  |
|--------|------------|---------------|----------------------|-------|-------------------------|--------------------|--------------|------|
| CKP    | 05/05/2022 | 21/02/2022    | 0.08                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| COLOR  | 05/05/2022 | 24/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 1    |
| CPANEL | 05/05/2022 | 22/02/2022    | 15 : 1               | Share | 01/01/2021 - 31/12/2021 | NP                 | -            | 1    |
| CPANEL | 05/05/2022 | 22/02/2022    | 0.0183333            | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 1    |
| CPF    | 05/05/2022 | 25/02/2022    | 0.25                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| EKH    | 05/05/2022 | 25/02/2022    | 0.13                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| EKH    | 05/05/2022 | 25/02/2022    | 25 : 1               | Share | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| GUNKUL | 05/05/2022 | 23/02/2022    | 0.12                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 23/05/2022   | 0.25 |
| HFT    | 05/05/2022 | 25/02/2022    | 0.425                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| ICHI   | 05/05/2022 | 23/02/2022    | 0.5                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | 23/05/2022   | 1    |
| ILM    | 05/05/2022 | 25/02/2022    | 0.4                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 18/05/2022   | 5    |
| KUN    | 05/05/2022 | 25/02/2022    | 0.08                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 0.5  |
| KWM    | 05/05/2022 | 25/02/2022    | 0.096                | Baht  | 01/01/2021 - 31/12/2021 | Both               | 20/05/2022   | 0.5  |
| LPH    | 05/05/2022 | 22/02/2022    | 0.1                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| MODERN | 05/05/2022 | 24/02/2022    | 0.07                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| NETBAY | 05/05/2022 | 24/02/2022    | 0.7945               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 1    |
| NYT    | 05/05/2022 | 21/02/2022    | 0.16                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 0.5  |
| PACO   | 05/05/2022 | 22/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| PAF    | 05/05/2022 | 25/02/2022    | 0.015                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.51 |
| PR9    | 05/05/2022 | 17/02/2022    | 0.14                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 19/05/2022   | 1    |
| RICHY  | 05/05/2022 | 28/02/2022    | 16 : 1               | Share | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| RICHY  | 05/05/2022 | 28/02/2022    | 0.0075               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| SALEE  | 05/05/2022 | 25/02/2022    | 0.015                | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 0.25 |
| SCM    | 05/05/2022 | 23/02/2022    | 0.17                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.5  |
| SELIC  | 05/05/2022 | 28/02/2022    | 0.00533728           | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 0.5  |
| SELIC  | 05/05/2022 | 28/02/2022    | 10.40904 : 1         | Share | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 0.5  |
| SMT    | 05/05/2022 | 18/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| SSP    | 05/05/2022 | 28/02/2022    | 0.011111111          | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 1    |
| SSP    | 05/05/2022 | 28/02/2022    | 10 : 1               | Share | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 1    |
| STHAI  | 05/05/2022 | 01/03/2022    | 0.11                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 0.5  |
| SVI    | 05/05/2022 | 17/02/2022    | 0.23                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 1    |
| TEAMG  | 05/05/2022 | 23/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.5  |
| TNL    | 05/05/2022 | 22/02/2022    | 0.5                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 1    |
| TVT    | 05/05/2022 | 23/02/2022    | 0.03                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 0.25 |
| WHA    | 05/05/2022 | 24/02/2022    | 0.0735               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.1  |
| WIJK   | 05/05/2022 | 23/02/2022    | 0.09                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| COMAN  | 05/05/2022 | 28/02/2022    | 0.0877               | Baht  | -                       | RE                 | 13/05/2022   | 0.5  |
| HPT    | 05/05/2022 | 25/02/2022    | 0.02                 | Baht  | -                       | RE                 | 23/05/2022   | 0.25 |
| PLE    | 05/05/2022 | 28/02/2022    | 0.019                | Baht  | -                       | RE                 | 27/05/2022   | 1    |
| PRAPAT | 05/05/2022 | 21/02/2022    | 0.006                | Baht  | -                       | RE                 | 20/05/2022   | 0.5  |
| PRAPAT | 05/05/2022 | 21/02/2022    | 10 : 1               | Share | -                       | RE                 | 20/05/2022   | 0.5  |
| SABINA | 05/05/2022 | 21/02/2022    | 0.44                 | Baht  | -                       | RE                 | 19/05/2022   | 1    |
| SCN    | 05/05/2022 | 25/02/2022    | 0.055                | Baht  | -                       | RE                 | 23/05/2022   | 0.5  |
| WACOAL | 05/05/2022 | 02/03/2022    | 0.5                  | Baht  | -                       | RE                 | 24/05/2022   | 1    |
| BBIK   | 06/05/2022 | 23/02/2022    | 0.375                | Baht  | 01/07/2021 - 31/12/2021 | NP                 | -            | 0.5  |
| AHC    | 06/05/2022 | 18/02/2022    | 0.6034               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 17/05/2022   | 1    |
| CHOTI  | 06/05/2022 | 28/02/2022    | 3.18                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 10   |
| CPR    | 06/05/2022 | 22/02/2022    | 0.11                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| DEMCO  | 06/05/2022 | 25/02/2022    | 0.03                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 23/05/2022   | 1    |
| IVL    | 06/05/2022 | 28/02/2022    | 0.25                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| KUMWEL | 06/05/2022 | 23/02/2022    | 0.06                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 0.5  |
| MATI   | 06/05/2022 | 25/02/2022    | 0.45                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| MITSIB | 06/05/2022 | 28/02/2022    | 0.015                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 0.5  |
| NNCL   | 06/05/2022 | 15/03/2022    | 0.06                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 1    |

Source: SET



## Exhibit 19: Upcoming XD (5/6)

| Symbol | X-Date     | Announce Date | Dividend (per Share) | Unit  | Operation Period        | Source of Dividend | Payment Date | Par  |
|--------|------------|---------------|----------------------|-------|-------------------------|--------------------|--------------|------|
| PRM    | 06/05/2022 | 25/02/2022    | 0.18                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| ROJNA  | 06/05/2022 | 25/02/2022    | 0.2                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| SAPPE  | 06/05/2022 | 14/03/2022    | 1.1                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| SICT   | 06/05/2022 | 24/02/2022    | 0.043                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 0.5  |
| SORKON | 06/05/2022 | 24/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| SSF    | 06/05/2022 | 25/02/2022    | 0.5185               | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| TVI    | 06/05/2022 | 24/02/2022    | 0.7                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| S & J  | 06/05/2022 | 24/02/2022    | 1.2                  | Baht  | -                       | RE                 | 25/05/2022   | 1    |
| SPI    | 06/05/2022 | 11/03/2022    | 0.6                  | Baht  | -                       | RE                 | 24/05/2022   | 1    |
| SST    | 06/05/2022 | 25/02/2022    | 0.03                 | Baht  | -                       | RE                 | -            | 1    |
| CSS    | 09/05/2022 | 28/02/2022    | 0.1                  | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 26/05/2022   | 0.5  |
| EASTW  | 09/05/2022 | 25/02/2022    | 0.24                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| JUBILE | 09/05/2022 | 23/02/2022    | 0.37                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| LEO    | 09/05/2022 | 21/02/2022    | 0.18                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 26/05/2022   | 0.5  |
| NOBLE  | 09/05/2022 | 24/02/2022    | 0.08                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | 26/05/2022   | 1    |
| ORI    | 09/05/2022 | 28/02/2022    | 0.42                 | Baht  | 01/07/2021 - 31/12/2021 | Both               | -            | 0.5  |
| PROEN  | 09/05/2022 | 25/02/2022    | 0.0577               | Baht  | 01/04/2021 - 31/12/2021 | NP                 | -            | 0.5  |
| SECURE | 09/05/2022 | 01/03/2022    | 0.18                 | Baht  | 01/04/2021 - 31/12/2021 | NP                 | 27/05/2022   | 0.5  |
| A5     | 09/05/2022 | 25/02/2022    | 0.01                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 0.5  |
| AMR    | 09/05/2022 | 28/02/2022    | 0.08                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 0.5  |
| ASEFA  | 09/05/2022 | 17/02/2022    | 0.22                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| CRC    | 09/05/2022 | 25/02/2022    | 0.3                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| CSR    | 09/05/2022 | 24/02/2022    | 0.75                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 10   |
| FE     | 09/05/2022 | 15/03/2022    | 5.5                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 10   |
| INET   | 09/05/2022 | 07/03/2022    | 0.042                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| KAMART | 09/05/2022 | 24/02/2022    | 0.06                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 0.6  |
| MOONG  | 09/05/2022 | 22/02/2022    | 0.21                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 1    |
| RJH    | 09/05/2022 | 21/02/2022    | 1                    | Baht  | 01/01/2021 - 31/12/2021 | Both               | 24/05/2022   | 1    |
| SK     | 09/05/2022 | 25/02/2022    | 0.025                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.5  |
| SSSC   | 09/05/2022 | 28/02/2022    | 0.23                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| TC     | 09/05/2022 | 24/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| TOPP   | 09/05/2022 | 25/02/2022    | 4.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 10   |
| TPAC   | 09/05/2022 | 28/02/2022    | 0.141                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1    |
| CCP    | 09/05/2022 | 28/02/2022    | 0.013                | Baht  | -                       | RE                 | 25/05/2022   | 0.25 |
| MILL   | 09/05/2022 | 16/03/2022    | 0.01                 | Baht  | -                       | RE                 | 27/05/2022   | 0.4  |
| MILL   | 09/05/2022 | 16/03/2022    | 10 : 1               | Share | -                       | RE                 | 27/05/2022   | 0.4  |
| ONEE   | 09/05/2022 | 23/02/2022    | 0.069                | Baht  | -                       | RE                 | 27/05/2022   | 2    |
| PB     | 09/05/2022 | 21/03/2022    | 1.06                 | Baht  | -                       | RE                 | 26/05/2022   | 1    |
| SITHAI | 09/05/2022 | 22/02/2022    | 0.03                 | Baht  | -                       | RE                 | 25/05/2022   | 1    |
| SPC    | 09/05/2022 | 10/03/2022    | 1                    | Baht  | -                       | RE                 | 24/05/2022   | 1    |
| BGC    | 10/05/2022 | 22/02/2022    | 0.12                 | Baht  | 01/10/2021 - 31/12/2021 | NP                 | 27/05/2022   | 5    |
| ALLA   | 10/05/2022 | 23/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.5  |
| AMARIN | 10/05/2022 | 23/02/2022    | 0.19                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1    |
| ARROW  | 10/05/2022 | 23/02/2022    | 0.35                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 1    |
| BCH    | 10/05/2022 | 28/02/2022    | 1                    | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1    |
| BRR    | 10/05/2022 | 24/02/2022    | 0.07                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| FNS    | 10/05/2022 | 24/02/2022    | 0.5                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | -            | 5    |
| ILINK  | 10/05/2022 | 23/02/2022    | 0.38                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 26/05/2022   | 1    |
| JWD    | 10/05/2022 | 14/03/2022    | 0.25                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 0.5  |
| M      | 10/05/2022 | 24/02/2022    | 0.8                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 1    |
| PIN    | 10/05/2022 | 25/02/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 26/05/2022   | 1    |
| PPM    | 10/05/2022 | 28/02/2022    | 0.033                | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 0.5  |
| STI    | 10/05/2022 | 28/02/2022    | 0.069444444          | Baht  | 01/01/2021 - 31/12/2021 | Both               | -            | 0.5  |
| STI    | 10/05/2022 | 28/02/2022    | 01/08/2000           | Share | 01/01/2021 - 31/12/2021 | Both               | -            | 0.5  |

Source: SET

## Exhibit 20: Upcoming XD (6/6)

| Symbol | X-Date     | Announce Date | Dividend (per Share) | Unit  | Operation Period        | Source of Dividend | Payment Date | Par |
|--------|------------|---------------|----------------------|-------|-------------------------|--------------------|--------------|-----|
| TKC    | 10/05/2022 | 25/02/2022    | 0.3                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 24/05/2022   | 1   |
| VIBHA  | 10/05/2022 | 28/02/2022    | 0.05                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 0.1 |
| AP     | 10/05/2022 | 22/02/2022    | 0.5                  | Baht  | -                       | RE                 | 26/05/2022   | 1   |
| APCS   | 10/05/2022 | 18/02/2022    | 0.06                 | Baht  | -                       | RE                 | 30/05/2022   | 1   |
| BAY    | 10/05/2022 | 23/02/2022    | 0.45                 | Baht  | -                       | RE                 | 26/05/2022   | 10  |
| BLA    | 10/05/2022 | 25/02/2022    | 0.56                 | Baht  | -                       | RE                 | -            | 1   |
| SMIT   | 11/05/2022 | 25/02/2022    | 0.22                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1   |
| SYNTEC | 11/05/2022 | 11/03/2022    | 0.03                 | Baht  | 01/07/2021 - 31/12/2021 | NP                 | 20/05/2022   | 1   |
| AKR    | 11/05/2022 | 25/02/2022    | 0.03                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 0.8 |
| AMC    | 11/05/2022 | 25/02/2022    | 0.34                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1   |
| PERM   | 11/05/2022 | 25/02/2022    | 0.12                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 1   |
| PF     | 11/05/2022 | 24/02/2022    | 0.015558711          | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 1   |
| PF     | 11/05/2022 | 24/02/2022    | 20 : 1               | Share | 01/01/2021 - 31/12/2021 | NP                 | -            | 1   |
| PG     | 11/05/2022 | 21/02/2022    | 0.1                  | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 1   |
| SENA   | 11/05/2022 | 25/02/2022    | 0.211477             | Baht  | 01/01/2021 - 31/12/2021 | NP                 | -            | 1   |
| SIAM   | 11/05/2022 | 25/02/2022    | 0.01                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 27/05/2022   | 1   |
| TRU    | 11/05/2022 | 24/02/2022    | 0.1                  | Baht  | 01/01/2021 - 31/12/2021 | Both               | 25/05/2022   | 1   |
| NEW    | 12/05/2022 | 28/02/2022    | 0.35                 | Baht  | 01/01/2021 - 31/12/2021 | NP                 | 25/05/2022   | 10  |
| WP     | 12/05/2022 | 24/03/2022    | 0.15                 | Baht  | 01/01/2021 - 31/12/2021 | Both               | 27/05/2022   | 1   |

Source: SET

## Exhibit 21: New securities

| Warrants            | Trade Date | Underlying | Market | Maturity Date | Initial Price (Baht) | Exercise Price (Baht) |                       |
|---------------------|------------|------------|--------|---------------|----------------------|-----------------------|-----------------------|
| B-W7                | 28/03/2022 | B          | SET    | 17/03/2024    | -                    | 0.99                  |                       |
| YGG-W1              | 28/03/2022 | YGG        | mai    | 20/03/2023    | -                    | 12                    |                       |
| Derivative Warrants | Trade Date | Underlying | Issuer | DW Type       | Market               | Maturity Date         | Exercise Price (Baht) |
| AIA41C2209B         | 28/03/2022 | AIA        | JPM    | Call          | SET                  | 05/10/2022            | 100                   |
| AOT01P2208A         | 28/03/2022 | AOT        | BLS    | Put           | SET                  | 03/09/2022            | 48.5                  |
| BCH01C2208A         | 28/03/2022 | BCH        | BLS    | Call          | SET                  | 03/09/2022            | 28.5                  |
| BGP01C2208A         | 28/03/2022 | BGP        | BLS    | Call          | SET                  | 03/09/2022            | 42                    |
| BPCG01C2208A        | 28/03/2022 | BPCG       | BLS    | Call          | SET                  | 03/09/2022            | 15.6                  |
| BLA16C2208A         | 28/03/2022 | BLA        | TNS    | Call          | SET                  | 06/09/2022            | 60                    |
| CHG01C2208A         | 28/03/2022 | CHG        | BLS    | Call          | SET                  | 03/09/2022            | 5.1                   |
| CKP13C2208A         | 28/03/2022 | CKP        | KGI    | Call          | SET                  | 12/08/2022            | 6.5                   |
| CRC01C2208A         | 28/03/2022 | CRC        | BLS    | Call          | SET                  | 03/09/2022            | 49.25                 |
| DOHO24C2208A        | 28/03/2022 | DOHOME     | FSS    | Call          | SET                  | 11/08/2022            | 27.75                 |
| ESSO19C2208B        | 28/03/2022 | ESSO       | YUANTA | Call          | SET                  | 11/08/2022            | 11.1                  |
| GEEL41C2209A        | 28/03/2022 | GEELY      | JPM    | Call          | SET                  | 05/10/2022            | 14.5                  |
| GLOB01C2208X        | 28/03/2022 | GLOBAL     | BLS    | Call          | SET                  | 03/09/2022            | 30                    |
| GULF01P2208X        | 28/03/2022 | GULF       | BLS    | Put           | SET                  | 03/09/2022            | 35                    |
| HANA01C2207A        | 28/03/2022 | HANA       | BLS    | Call          | SET                  | 03/08/2022            | 68.5                  |
| HANA01P2207A        | 28/03/2022 | HANA       | BLS    | Put           | SET                  | 03/08/2022            | 31                    |
| JMAR41C2208A        | 28/03/2022 | JMART      | JPM    | Call          | SET                  | 10/08/2022            | 68                    |
| KBAN01C2208X        | 28/03/2022 | KBANK      | BLS    | Call          | SET                  | 03/09/2022            | 209                   |
| KBAN16C2208A        | 28/03/2022 | KBANK      | TNS    | Call          | SET                  | 06/09/2022            | 205                   |
| KCE16C2208A         | 28/03/2022 | KCE        | TNS    | Call          | SET                  | 06/09/2022            | 93                    |
| KKP01C2208A         | 28/03/2022 | KKP        | BLS    | Call          | SET                  | 03/09/2022            | 91                    |
| LH13C2208A          | 28/03/2022 | LH         | KGI    | Call          | SET                  | 12/08/2022            | 11.3                  |
| MEIT41C2209A        | 28/03/2022 | MEITUA     | JPM    | Call          | SET                  | 05/10/2022            | 190                   |
| MTC01P2208X         | 28/03/2022 | MTC        | BLS    | Put           | SET                  | 03/09/2022            | 37                    |
| PING41C2209A        | 28/03/2022 | PINGAN     | JPM    | Call          | SET                  | 05/10/2022            | 67.5                  |
| PTG01P2208X         | 28/03/2022 | PTG        | BLS    | Put           | SET                  | 03/09/2022            | 9.5                   |
| S5019C2206D         | 28/03/2022 | SET50      | YUANTA | Call          | SET                  | 05/07/2022            | 1,190.00              |
| SAWA01P2208X        | 28/03/2022 | SAWAD      | BLS    | Put           | SET                  | 03/09/2022            | 35.5                  |
| SPAL19C2208A        | 28/03/2022 | SPALI      | YUANTA | Call          | SET                  | 11/08/2022            | 29.5                  |
| SPRC13C2208A        | 28/03/2022 | SPRC       | KGI    | Call          | SET                  | 12/08/2022            | 12.7                  |
| TENC41C2209B        | 28/03/2022 | TENCEN     | JPM    | Call          | SET                  | 05/10/2022            | 470                   |
| TENC41P2209A        | 28/03/2022 | TENCEN     | JPM    | Put           | SET                  | 05/10/2022            | 320                   |
| VGI13C2208A         | 28/03/2022 | VGI        | KGI    | Call          | SET                  | 12/08/2022            | 6.4                   |
| XIAO41C2209A        | 28/03/2022 | XIAOMI     | JPM    | Call          | SET                  | 05/10/2022            | 18                    |
| XIAO41P2209A        | 28/03/2022 | XIAOMI     | JPM    | Put           | SET                  | 05/10/2022            | 12                    |

Source: SET