

4 MARCH 2022

SPOTLIGHT ON THAILAND

Published Reports

- Thailand Market Strategy - Growth vs fear amid high inflation & interest rate
- BERLI JUCKER (BJC TB) - Improving sentiment to bolster SSSG; Upgrade to BUY TP THB40.00
- BANGKOK DUSIT MEDICAL SERVICES (BDMS TB) - Picture of health from 4Q21 to 1Q22; Maintain BUY TP THB29.00
- CENTRAL PLAZA HOTEL (CENTEL TB) - Earlier turnaround than expected; Maintain BUY TP THB45.00
- VGI PCL. (VGI TB) - Investment in NINE; Maintain BUY TP THB6.10

Key takeaways from Analyst Meeting

- BA TB (BUY, THB16 TP) - Key takeaways from 4Q21 meeting
- Srisawad Corp (SAWAD TB; BUY; TP THB80) – Neutral view from analyst meeting

Economics

- COVID-19 cases as of 3 Mar globally reaches 441,746,281 with new 1,448,897 cases and 6,926 new deaths. There are 61,202,514 currently infected patients, with 73,382 (0.1%) cases in serious condition.
- Premier prioritises debt measures, Living costs, fuel prices key concerns
- New US sanctions target Russia's pro-Putin oligarchs
- NCSA urges agencies to remain vigilant
- Use of FTA privileges, GSP see hefty surge in 2021
- Powell Says Fed Is on Track to Raise Rates in Two Weeks
- Positive factors propel export growth
- CEO optimism at 10-year high
- TAT looks to short-haul markets
- Malaysia holds key rate at record-low, warns of global risks
- Singapore rents hit 7-year high, population dips
- SEC tightens custodial rules for digital assets

Indices	Index as of 3-Mar-22	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,696	0.4	2.3	2,663
China SHCOMP	3,481	(0.1)	(4.4)	
Hong Kong HSI	22,467	0.6	(4.0)	
India SENSEX	55,103	(0.7)	(5.4)	(10,371)
Indonesia JCI	Closed	(0.8)	4.4	1,796
Korea KOSPI	2,747	1.6	(7.7)	(3,016)
MY FBMKLCI	1,619	1.3	3.3	
PH PCOMP	7,388	1.2	3.7	87
SG FSSTI	3,254	0.3	4.2	
Taiwan TWSE	17,934	0.4	(1.6)	(8,586)
VN VNINDEX	1,505	1.3	0.4	(184)
MSCI Emerging	1,173	0.4	(4.8)	
Nikkei 225	26,577	0.7	(7.7)	
FTSE 100	7,239	(2.6)	(2.0)	
CAC 40	6,378	(1.8)	(10.8)	
DAX	13,698	(2.2)	(13.8)	
Dow Jones	33,795	(0.3)	(7.0)	
Nasdaq	13,538	(1.6)	(13.5)	
S&P 500	4,363	(0.5)	(8.4)	
Brent	110.46	(2.2)	42.0	
Dubai	118.53	7.2	55.0	
WTI	107.67	1.2	44.9	
GOLD	1,935.95	(0.0)	5.8	
Trade data	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	53,421	50,567	2,853	46
Retail	43,163	45,333	(2,170)	39
Prop Trade	9,429	9,507	(77)	8
Local Institution	7,816	8,422	(606)	7
Total Trade	113,829	113,829	(0)	100
Rates	Last close 3/3/2022	1M ago 2/4/2022	End last yr 12/31/2021	1yr ago 3/4/2021
THB/USD	32.58	32.98	33.21	30.42
Inflation *	3.23	2.17	2.17	(0.34)
MLR **	5.31	5.31	5.31	5.31
1Y Fixed *	0.43	0.43	0.43	0.48
Govt bond 10Y	2.06	2.09	1.89	1.87
Commodity	Last close 3/3/2022	1M ago 2/3/2022	End last yr 12/31/2021	1yr ago 3/3/2021
(USD/bbl)				
Brent	110.46	91.11	77.78	64.07
Dubai	118.53	88.45	76.48	61.31
WTI	107.67	92.31	75.21	63.83
Gold	1,936	1,808	1,829	1,698
Baltic Dry	2,137	1,425	2,217	1,763
(USD/ton)	25-Feb-22	18-Feb-22	25-Dec-20	26-Feb-21
Coal	266.22	265.59	84.45	82.23
% change	0.2	2.9	215.2	223.8

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks; Sources: Bloomberg, except coal from BANPU

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Corporate News

- CFR set to double investment allocation
- Egco allots B30bn budget for expansion, Aims to up capacity by 1,000MW in 2022
- Minor readies first Thai hotel under NH Collection
- Sena plans to branch out into warehouses
- Kao expects market to recover in second half
- LH Bank aims to expand Taiwan base
- Zort sets sights on IPO after Series A
- Thai Vietjet aiming to carry 5m passengers, International target gets cut to 1.5m
- Japan's Toyota suspends operations at Russia plant
- Dtac adds on gaming, cybersecurity
- Alpha X targets SET listing, loan growth, Lender aims to have a B20bn portfolio

Published Reports

Thailand Market Strategy - Growth vs fear amid high inflation & interest rate

Equity and SET volatility amid the “growth vs fear” outlook in 2Q22

Since 4Q21, the prices of global assets have been highly volatile as investors remain preoccupied by two major factors – the US Federal Reserve (Fed)’s interest rate hike and the impact of Russia’s invasion of Ukraine. Under these circumstances, we believe there are three major implications for earnings, risk premiums, the risk appetite of investors, and fund flows within global investment markets and the SET. First, the spikes in commodity prices could exacerbate the already rising global inflation. Second, the rising interest rate environment could trigger fund flow redirections among emerging markets and developed markets, based on interest rate differentials and GDP discrepancies post the full global economic reopening. Third, the growth vs fear outlook provides the basis for our four investment themes. We expect the SET index to remain volatile, moving within the 1,700-1,780 range in 2Q22.

US rate hike misery, BoT’s easing policy help to boost Thai GDP growth

We expect the Fed to raise its policy rate gradually by 0.25% in its first rate hike, not 0.5%, given the higher risk of inflation due to the spikes in energy and commodity prices caused by Russia’s invasion of Ukraine. A dovish Fed rate hike should be a boon to financial markets for three key reasons: 1) the need for gradual rate tightening; 2) the lower than 50% probability of a third rate hike of 0.5% until the end of 2023, as indicated by the futures market; and 3) the higher the Fed rate, the more likely it is to be behind the curve.

Four investment strategy themes in 2Q22

Given the uncertain investment horizon, we identify four themes for the next three quarters, based mainly on insights gained from the Financia Investment Conference 2022 (FIC) that we hosted in Feb-22. Our short-term themes are: “Driving growth through transforming ecosystems” and the “Road to the true new normal”, which are relevant for our top picks in Mar-22. Long-term, our strategy switches to “A greener road to sustainable growth” and “Reshaping business amid the digital revolution” post 2Q22, when we expect the risks of energy prices, the Fed’s policy rate hike, and inflation, to subside substantially.

Reiterate OVERWEIGHT on the SET index, backed by solid corporate earnings

We remain OVERWEIGHT on the Thai equity market with our SET index target of 1,892 by the end of 2022, based on 17.2x 2022E P/E, or its 10-year average, based on our 23.4% y-y EPS growth estimate at THB110. Key drivers are: 1) solid corporate earnings in 2022; and 2) fiscal and monetary policies to accommodate the economic restart. We maintain our top picks in 2022 with a “Transition” investment theme, including AOT, MINT, HMPRO, AMATA, BA, BGRIM, IVL, BTS, SCB, KBANK, GULF and EA.

Exhibit 1: Our one-month tactical portfolio of select stock picks for March 2022

Company	BBG code	Key rationale
Airports of Thailand	AOT TB, TP THB79.00	AOT is trading at 28x FY24E P/E, lower than its 5-yr average of 38x. Note that we use FY24E to compare P/E multiples as this should be the first year that operations return to normal. A short-term catalyst would be an international passenger recovery from the resumption of Test & Go.
Minor International	MINT TB, TP THB42.00	MINT is trading at an attractive valuation of 25x 2023E P/E, lower than its 5-year average of 31x. MINT’s share price is 14% below the pre-Covid level and is underperforming global hotel operators whose share prices have exceeded the pre-Covid level by 5%. This suggests a share price upside when MINT’s operations turn around, in our view.
TMBThanachart Bank	TTB TB, TP THB1.80	We believe TTB will deliver the highest net profit growth among banks in 2022 at 27% y-y, supported by two factors. First, we believe that revenue synergies will be realised in 2022, when TTB could begin utilising the increase in its customer base to generate cross-selling and up-selling opportunities to enlarge its loan volume and fee income. Second, we are convinced that TTB could fully enjoy the benefits from its overlapping branch network and workforce rationalisation.
Chayo Group	CHAYO TB, TP THB16.60	According to management, CHAYO is in the process to discuss setting up asset management JVs with two banks to manage the potential influx of NPLs; one is a commercial bank and the other is a government bank. CHAYO expects the commercial bank JV to be completed in 1H22, depending on the policy and approval from the BoT. We think if the JV deal is a success, it could be a catalyst to drive CHAYO’s share price and provide an upside risk to our current net profit forecasts.
Siam Global House	GLOBAL TB, TP THB27.50	SSSG in Jan-22 remained positive at 10%, driven by solid demand for construction materials. GLOBAL’s GPM should soften q-q and y-y following a lower steel GPM. Overall, we expect that 1H22 earnings could be flat y-y with growth resuming in 2H22, supported by a new store expansion of six to seven stores. Moreover, its overseas operations could post solid growth in 2022. We expect equity income to grow by 30% y-y to THB105m in 2022, driven by solid demand in Myanmar and Laos and its aggressive expansion in the Indonesia market.
Siam Makro	MAKRO TB, TP THB52.00	We cut our 2022-23E earnings by 0.2-0.9% after incorporating the lower than- expected public offering (PO) size and price. We maintain our DCF based TP at THB52 and upgrade our recommendation to BUY following its share price dropping by 24% from its peak at THB57.25. We see a positive development from Lotus’ performance and expect Lotus to post a net profit of THB6.1b in 2022. A near-term catalyst would be stronger than- expected 1Q22 earnings from Lotus, which could exceed THB1.0b.
ADVANC Info service	ADVANC TB, TP THB260.00	We maintain BUY on ADVANC with the same TP of THB260, albeit with some minor changes to our estimates. We maintain our suggestion to invest in ADVANC before 1Q22 until the end of the quarter as, according to our research, ADVANC has had some of the highest positive returns on its share price in 1Q among mobile operator companies.
Nex Point	NEX TB, TP THB26.00	Upside potential from the 3,000 order of e-buses and up to 1,000 e-trucks in 2022 to turn NEX into a profitable company by 2Q22.

Source: FSSIA estimates

Exhibit 2: Our top picks for 2022 with tactical views

Stocks	BBG	% performance	Key rationale on business model resilience and strong fundamentals
Airports of Thailand	AOT	5.0	We think AOT has hit the bottom and is now in a recovery mode. Domestic passenger volumes were at 59% of pre-Covid-19 levels in Dec-21. Meanwhile, we expect international passengers to gradually recover after Thailand's border reopens again in Feb-22. Despite waiving the minimum guarantee (MG) until Mar-23, and changing its calculation scheme to a sharing per head basis for concession contracts, we forecast AOT to collect an MG amount equivalent to the amount that King Power proposed by 2025, under our baseline case. AOT has a healthy balance sheet with an IBD/E ratio of only 0.1x and cash on hand of THB8.5b as of 4QFY21, implying that it can pass this crisis.
Minor International	MINT	14.7	We expect MINT to turn profitable in 2022, led by European hotels as most European countries' policies are leaning toward "living with Covid". We expect RevPAR to reach the pre-Covid level by 2Q-3Q22. Thai hotels should recover after resuming the Test & Go scheme in Feb. Meanwhile, we expect food business to remain strong, led by the recovery of dine-in sales. MINT is trading at an attractive valuation of 26x 2023E P/E, lower than its 5-year average of 31x.
Home Product Center	HMPRO	18.4	We believe HMPRO is on the way to recovery in 2022. Management has a more aggressive expansion plan for 2022 with 5-6 new stores from 114 currently with a new long-term target of 150 stores. Even though Covid cases are expected to surge in 1Q22 from the Omicron variant, we expect to see fewer restrictions compared to 2020-21, suggesting that the downside risk to its share price could be limited to THB13.5. Overall, we expect 2022/23 earnings to grow by 22%/15%.
Amata Corp	AMATA	9.8	AMATA should be a prime winner on the return of FDI after travel restrictions are eased. We expect AMATA's earnings to grow 44% y-y to THB1.5b in 2022, driven by solid land presales and transfers at 1,200 rai and 1,010 rai, respectively. Its current share price is trading at 16.8x, slightly above its 5-year mean at 16.2x, justified with the new upcycle investment wave to Thailand and Vietnam.
Bangkok Airways	BA	(1.0)	BA has consolidated Samui Airport and recognised passenger service charges and landing fees since 3Q21. We expect its airport business to turn around by 2H22. Samui Airport would turn profitable when the passenger volume recovers to c30% of pre-Covid. BA is trading at an attractive 12x 2023E P/E and could re-rate to 25-35x P/E – the valuation ranges of the airport business. BA's share price has fallen from its peak of THB12.9/share over the past five months, pressured by the Omicron variant and the resale of its 40m treasury stocks. The resale program should complete soon, leading its share price to gradually bounce back to the previous peak, driven by the resumption of Test & Go in February.
B.Grimm Power	BGRIM	(13.3)	We expect BGRIM to post strong 2022-23E net profit growth, driven by 1) five new SPPs under SPP replacement power purchase agreements with over 0.7MW capacity; 2) lower gas costs by up to USD1/mmbtu from the imported LNG of 0.65mt; and 3) multiple new growth projects from its organic and inorganic growth strategies.
Indorama Ventures	IVL	19.1	We maintain BUY and our TP of THB70. IVL's strategic plan to achieve its financial (USD2.8-3.0b EBITDA in 2024), ESG, and organisational (digitalisation and Olympus project) goals is achievable, in our view. With IVL's sound and timely growth strategies, we think the next growth chapter should see it become a "true" global player in the petrochemical industry, with a strong and a more sustainable net profit growth trajectory in 2022-24.
BTS Group Holdings	BTS	4.3	After the announcement of the partnership with JMART by sending VGI and U City to invest in JMART for a total of 24% of outstanding shares, BTS, as a holding company, should be able to expand its ecosystem to other businesses such as retailer services through J Mobile and SINGER and cryptocurrency and the blockchain via J Ventures. This partnership could create various opportunities between the two groups. This is a win-win situation that could create strong synergies in its ecosystem.
Siam Commercial Bank	SCB	2.5	We like SCB's strategy to break out of the traditional way of doing business. We see four potential benefits from this transformation: 1) flexibility and independence; 2) less supervision from the BoT; 3) unlocking subsidiaries' values; and 4) gaining more benefits from leveraging after listing SCBX's subsidiaries. This should enhance its value in terms of long-term growth, its dividend payout ratio, and ROE.
Kasikornbank	KBANK	21.6	We believe that KBANK's business is almost running parallel with SCB's. First, KBANK is one of the leading banks in terms of digital platforms and technologies. Accordingly, we believe that it is one of the best positioned banks to benefit from the country's digital age. Second, KBANK's retail lending market share is always ranked among the top three spots. Retail lending in Thailand has a high growth potential, with the most attractive risk-reward vs other segments, in our view. As a result, investors typically give premium valuations to retail lending-oriented stocks.
Gulf Energy	GULF	28.0	We maintain BUY and our SoTP-based TP of THB60. We think GULF's "utility-ICT-industry 4.0" (UII) could transform GULF from a big player in Thailand's utilities and infrastructure market into a UII gorilla as the next global transition phase shifts from industry 3.0 to the information-based industry 4.0 world of AI, robotics, the metaverse, 5G and cloud-based technology, to leverage its strength in utilities (a highly visible cash cow) to fund growth in its product portfolio.
Energy Absolute	EA	15.9	We think EA's next earnings catalysts will come from three drivers in 2022: 1) the government's stimulus package for EVs was submitted to the cabinet at the end of Jan-22; 2) EA's sales volumes of e-buses should rise substantially in 2Q22 onward after the signing of sales agreements with a number of customers in 1Q22; and 3) the projected material demand growth from the new Power Development Plan 2022 (PDP2022) by end-2022 should boost EA's earnings upside from its battery production venture.

*Performance as of 2 Mar 2022 since first recommend in November 2021

Source: FSSIA estimates

BERLI JUCKER (BJC TB) - Improving sentiment to bolster SSSG; Upgrade to BUY TP THB40.00

2022 – the year of recovery

2022 should be year of recovery for BJC. Management targets total sales to grow by double digits in the low to mid-teens (vs our forecast of 13% in 2022). Rising commodity prices could pressure the packaging unit (PSC), consumer unit (CSC), and Big C's GPM. However, management expects the GPM to be flat y-y at 18.8%, in line with our estimate, supported by the economies of scale and efficient cost saving. Overall, we expect 2022 net profit (NP) to grow by 51% y-y to THB5.2b, and expect NP to reach the pre-Covid level at THB7.2b by 2024.

High raw material cost could be mitigated by several strategies

BJC has continued to see positive sales momentum from PSC in 1Q22 after restrictions were eased in Thailand and Vietnam. BJC could partly pass high aluminium costs through by hedging after receiving customers' orders. For its glass business, BJC implemented a cost-plus strategy by initiating lightweight bottle packaging production, but only c50% of the total orders' high gas costs can be passed through due to high competition. For CSC, BJC will try to minimise the impact of higher raw material costs for palm oil, coconut oil, and pulp by raising the retail price.

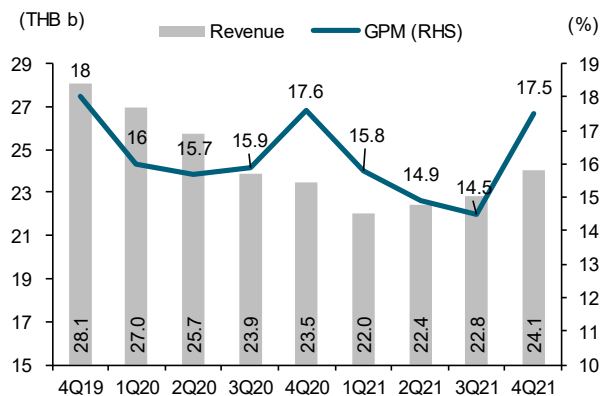
Expect positive SSSG for the first time in 1Q22 in last 12 quarters

Big C's SSSG should turn positive at 7-9% in 2022, with sales growth at the low-teen level after suffering negative SSSG since 2019. SSSG QTD was positive in the mid-single digits. Big C plans to renovate 20 stores in 2022, which could boost its sales. For the GPM side, management believes that effective promotions and a better product mix could offset higher costs, such as the energy cost. We expect that 1Q22 earnings should continue to recover y-y to THB1.2b-1.4b.

Upgrade to BUY from Hold

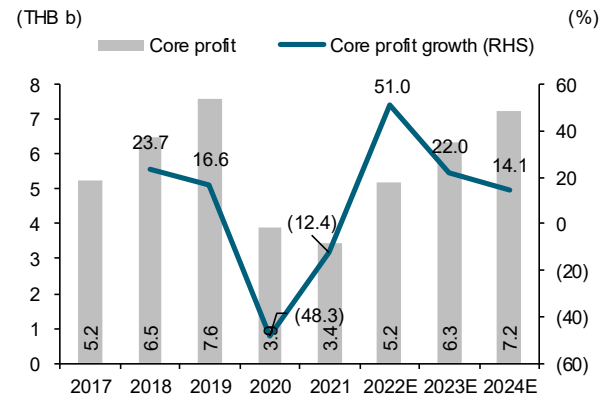
We revise up our 2022-23E NP by 1.2-1.4% after fine-tuning our assumptions to be in line with the company's guidance. We raise our TP to THB40 (from THB38) to reflect our earnings increases and upgrade our recommendation to BUY from Hold. BJC is trading at 27.5x 2022E P/E, or close to -1.0SD of its 5-year avg of 32x. A near-term catalyst would be the first positive SSSG in 1Q22 in the past 12 quarters.

Exhibit 3: MSC (Big C) revenue and GPM



Sources: BJC; FSSIA estimates

Exhibit 4: Core profit may not recover to 2019 levels until 2024



Sources: BJC; FSSIA estimates

Exhibit 5: Revised assumptions

	Current			Previous			Change		
	2022E (%)	2023E (%)	2024E (%)	2022E (%)	2023E (%)	2024E (%)	2022E (%)	2023E (%)	2024E (%)
Retail sales (THB m)	155,975	160,428	167,124	148,383	152,926	167,124	5.1	4.9	0.0
- Packaging	7.0	5.0	5.0	5.0	5.0	5.0	2.0	0.0	0.0
- Consumer	2.0	5.0	5.0	4.0	5.0	5.0	(2.0)	0.0	0.0
- Healthcare	2.0	2.0	2.0	5.0	5.0	2.0	(3.0)	(3.0)	0.0
- Modern retailing (Big C)	12.0	2.0	4.0	3.0	2.0	4.0	9.0	0.0	0.0
Gross margin	18.8	19.0	19.1	19.3	19.8	19.1	(0.5)	(0.8)	0.0
- Packaging	22.9	22.6	22.7	23.5	23.0	22.7	(0.6)	(0.4)	0.0
- Consumer	17.3	17.2	17.3	18.7	18.9	17.3	(1.4)	(1.7)	0.0
- Healthcare	31	31	32.5	31.5	31.5	32.5	(0.5)	(0.5)	0.0
- Modern retailing (Big C)	16	16.5	16.6	15.9	16.5	16.6	0.1	0.0	0.0
SG&A to sales	18.3	18.0	17.9	18.4	18.3	17.9	(0.1)	(0.3)	0.0
Earnings (THB m)	5,176	6,315	7,208	5,115	6,228	7,208	1.2	1.4	0.0

Note: Change of items in percentage terms are represented in ppt change
Sources: BJC; FSSIA estimates

BANGKOK DUSIT MEDICAL SERVICES (BDMS TB) - Picture of health from 4Q21 to 1Q22; Maintain BUY TP THB29.00

Strong revenue and earnings growth should continue in 1Q22

BDMS reported a new record core profit since Covid began of THB2.6b in 4Q21 (+116% y-y, +14% q-q). We believe the strong earnings growth momentum should continue in 1Q22. At the analyst meeting on 1 Mar, BDMS suggested revenue would remain solid in Jan. The overall utilisation rate improved to 80% in Jan (vs 70% in 4Q21), led by an 87% utilisation rate for cohort wards (vs 73% in 4Q21) and 76% for non-Covid patients (vs 69% in 4Q21). Covid testing also increased from an average of 6,400 cases/day to 7,900 cases/day in Jan. We estimate Covid-related revenue to increase to c21% of total revenue in 1Q22 from 15% in 4Q21.

Positive outlook for international patient market

International patient revenue recovered to 62% of the pre-Covid level in 4Q21 from 45-55% over 1Q21-3Q21. Revenue contributions from Middle East patients increased to 1.2% in 4Q21 (vs 0.9% in 3Q21 and 5.0% pre-Covid level), while CLMV patient contributions increased to 2.5% in 4Q21 (vs 2.0% in 3Q21 and 4.0% pre-Covid level). There are 789 fly-in patients on the waiting list as of Feb, especially from the Middle East (247 patients), CLMV (219) and China (95). The number is much higher compared to the 475-patient waiting list as of Nov-21. This suggests that the recovery momentum should accelerate in 2022. We forecast international patient revenue to reach 80% of the pre-Covid level in 2022.

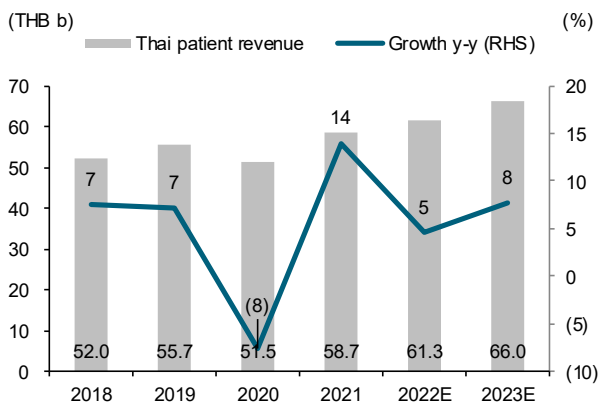
Potential for revenue and earnings to reach pre-Covid this year

Management targets revenue growth of 6-8% in 2022 and an EBITDA margin of 22-23%. Our assumptions are above management's guidance, with revenue growth of 12% and an EBITDA margin of 23.7% expected in 2022. Our assumptions imply that revenue should return to the pre-Covid level. Covid-related revenue (17% of total revenue in 2021) should be a cushion to offset lower fly-in patient revenue if the pandemic is prolonged. We estimate earnings to reach the pre-Covid level this year.

Share price still below pre-Covid level

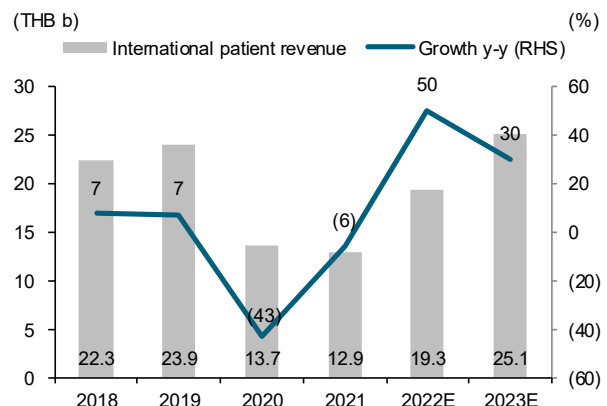
BDMS is trading at 30x 2023E P/E, below its 5-yr avg of 38x. Its share price has the potential to exceed the pre-Covid level of THB25-26/shr, as we expect its earnings to surpass the pre-Covid level by 2023. We think BDMS is a safe pick for investors in the currently volatile market.

Exhibit 6: Thai patient revenue, yearly



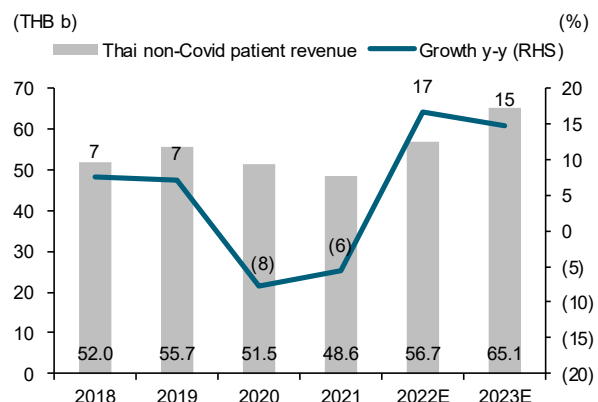
Sources: BDMS; FSSIA estimate

Exhibit 7: International patient revenue, yearly



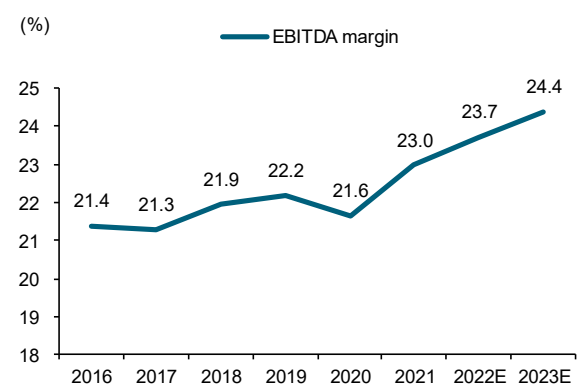
Sources: BDMS; FSSIA estimate

Exhibit 8: Non-Covid Thai patient revenue, yearly



Source: BDMS; FSSIA estimate

Exhibit 9: EBITDA margin



Sources: BDMS; FSSIA estimate

CENTRAL PLAZA HOTEL (CENTEL TB) - Earlier turnaround than expected; Maintain BUY TP THB45.00

Booked a 4Q21 core profit of THB152m, beating estimates

CENTEL reported a surprisingly positive core profit of THB152m in 4Q21, turning around earlier than the market expected, driven by its strong food business which recorded a core profit of THB184m, exceeding the pre-Covid level by 23%. Meanwhile, the hotel business recorded a mild core loss of THB32m, led by the strong performance of overseas hotels. With its strong 4Q21 performance, we affirm our view that CENTEL should fully turn around in 2022.

Overseas hotel recovery momentum remains strong in 1Q22

At the analyst meeting on 1 Mar, management guided that the strong recovery momentum should continue in 1Q22. Overseas hotels remain strong. Maldives hotels' OCC rate was 84-85% YTD (vs 81% in 4Q21), while the Dubai hotel's OCC rate was 60-61% YTD (vs 58% in 4Q21). However, Thai hotels' OCC rate dropped to 21-22% YTD (vs 27% in 4Q21). The impact from the Russia-Ukraine conflict should be limited as Russian tourists accounted for 6% of Maldives hotels' revenue and 6% of the Phuket hotel's revenue in 2021. However, it may impact the Dubai hotel as Russian tourists accounted for 15% in 4Q21. Overall, we forecast the hotel business to book a THB0.1b core loss in 2022 (vs THB2.0b core loss in 2021) with a potential upside from Thai hotels, for which we assume only a 40% OCC rate in 2022.

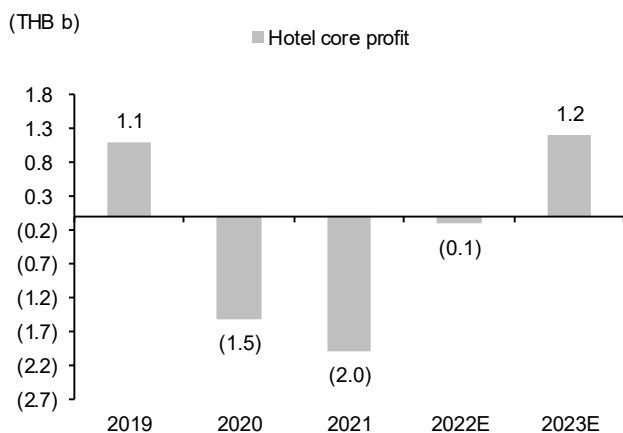
Expect food core profit to exceed pre-Covid level in 2022

Revenue remains strong with growth of c15% y-y YTD. CENTEL has not seen an impact from rising raw material costs yet. Some brands (e.g. KFC, MS Donut) have already increased their menu prices. We estimate food business revenue to grow by 30% and reach the pre-Covid level of THB12b, with a core profit of THB0.7b in 2022, exceeding the 2019 level of THB0.6, driven by a better EBITDA margin on efficient cost savings.

Revising up 2022E core profit

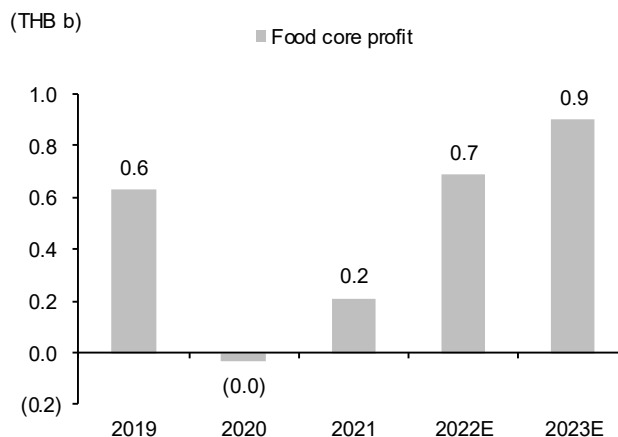
We revise up our 2022E core profit to THB0.6b from THB0.4b to reflect the strong outlook, and maintain our 2023-24 forecasts and 2022 DCF-based TP of THB45. CENTEL is trading at just 24x 2023E P/E, lower than its 5-yr avg of 32x, unjustified in our view, as we project that its earnings could exceed the pre-Covid level by 20%.

Exhibit 10: Hotel core profit forecast



Sources: CENTEL; FSSIA estimates

Exhibit 11: Food core profit forecast



Sources: CENTEL; FSSIA estimates

Exhibit 12: Forecast revisions

	Current			Previous			Change		
	2022E (%)	2023E (%)	2024E (%)	2022E (%)	2023E (%)	2024E (%)	2022E (%)	2023E (%)	2024E (%)
OCC	42.0	77.1	79.0	41.9	77.0	79.0	0.1	0.1	0.0
RevPar (THB)	1,586	3,342	3,518	1,579	3,332	3,518	0.4	0.3	0.0
SSSG	15.0	5.0	2.0	16.0	5.0	2.0	(1.0)	0.0	0.0
TSSG	31.2	10.0	7.0	29.6	10.0	7.0	1.6	0.0	0.0
Total revenue (THB b)	16.8	22.0	23.6	16.8	22.3	23.6	(0.3)	(1.1)	0.0
EBITDA margin	26.1	29.1	0.0	26.4	29.7	0.0	(0.3)	(0.6)	0.0
Core profit (THB b)	0.6	2.1	2.4	0.4	2.1	2.4	47.9	0.0	-

Note: Change of items in percentage terms are represented in ppt change

Source: FSSIA estimates

VGI PCL. (VGI TB) - Investment in NINE; Maintain BUY TP THB6.10

Investment in NINE

VGI will acquire new rights offering (RO) shares in Nation International Edutainment (NINE TB, NR), which operates printed and online media publishing in the category of e-books and manages and operates merchandising spaces at three BTS skytrain stations. NINE will issue 954m shares at a subscription price of THB3.30/shr, which is equivalent to a total value of THB3b. VGI will own 59.99% of NINE (expected completion in Jun-22). Then, VGI will make a tender offer (TO) for the remaining shares (40.01%) at a TO price of THB3.30 (NINE's current share price is now at THB3.86), with the total amount not exceeding THB2.1b (expected completion in 3Q22).

Spinning off the merchandising space business

After the transaction, VGI will grant the remaining license to manage and operate merchandising spaces on BTS skytrain stations to NINE, making NINE the operator of the merchandising spaces on all current and future BTS skytrain stations, such as the Yellow and Pink Lines. The company believes that NINE's expertise in managing merchandising spaces will add value to VGI's revenue.

NINE remains in the red

We have a neutral view on this deal. NINE's main business is book and comic publishing, which is now a sunset business, in our view. NINE made a core loss of over THB40m in 2021. We calculate the additional gain that VGI would receive based on the merchandising space spin-off to NINE at only THB16m per year, compared to its investment of over THB3b, while the synergy or other added value from this deal remains unclear.

Maintain BUY with the same TP of THB6.10

THB3b of the THB4b that VGI prepared for future investments after its RO will be used for this project. We do not yet see any significant impact on VGI's earnings outlook from this transaction, despite including the potential upside from additional revenue from advertising or O2O solutions. Maintain BUY on VGI with the same TP of THB6.10, based on the expectation of a recovery in advertising expenditure after the Omicron variant is under control, potentially in 2Q22.

Exhibit 13: Summary of investment in NINE

VGI, through its wholly own subsidiary – Point of View (POV) Media Group Company Limited ("POV"), invests 59.99%¹ in Nation International Edutainment PLC. ("NINE").

Step 1	Purchase NINE's newly ordinary shares under PP
% of investment:	59.99% ¹
No. of shares:	953.5mn shares
Price:	THB 3.30 per share
Total investment:	THB 3,147mn
Expected completion:	Within June 2022
Step 2	Make a tender offer in NINE
% of investment:	40.01%
No. of remaining shares:	636.0mn shares
Price:	THB 3.30 per share
Total investment:	Up to THB 2,099mn
Expected completion:	Within 3Q 2022
Source of fund:	Proceeds from VGI's rights offering

Source: VGI

Exhibit 14: Shareholding structure

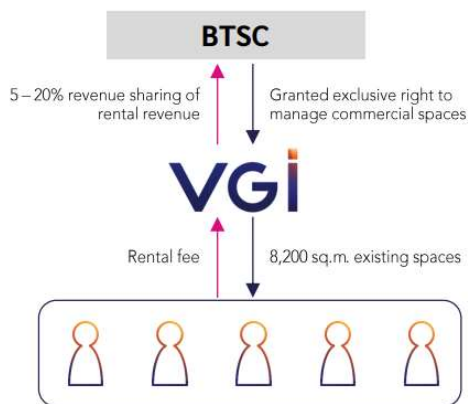
Post shareholding: Total shares of 1,589,549,286 shares



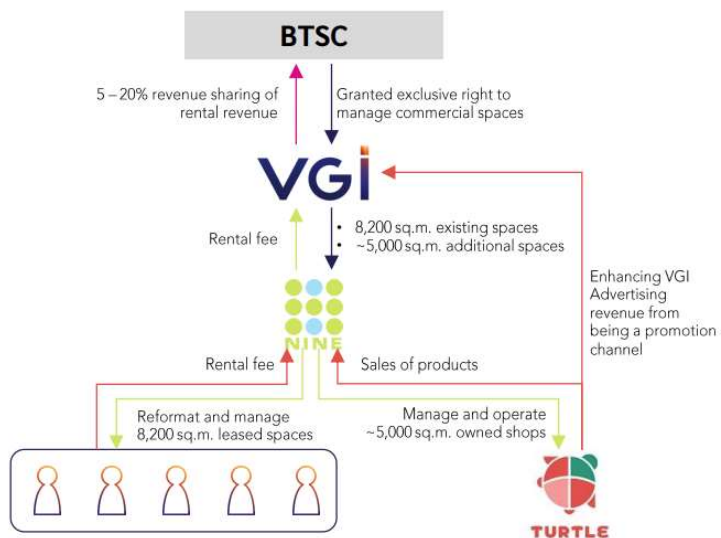
Source: VGI

Exhibit 15: Commercial space spin-off transaction

PRE TRANSACTION



POST TRANSACTION



Source: VGI

Exhibit 16: Additional benefit from merchandising space spin-off to NINE

	Space (sq.m.)	Revenue (THB m)	Revenue per sq.m. per month (THB)	Net profit margin (%)	Net profit (THB m)	
VGI	Current space	8,200	300	3,049	40	120
	Additional space	5,000	183	3,049	40	73
				Total net profit		193
NINE	Current space	8,200	480	4,878	45	216
	Additional space	5,000	293	4,878	45	132
				Total net profit		348
					209	Net profit to VGI (60% shareholding)
					15	diff
					3,000	Investment value
					194	PE

Sources: VGI; FSSIA estimates

Key takeaways from Analyst Meeting

BA TB (BUY, THB16 TP) - Key takeaways from 4Q21 meeting

Overall tone is positive

- BA passenger recovery momentum continue in 1Q22. BA's domestic passenger volume and Samui passenger volume reached 40-45% of pre Covid level in Dec. Management mentioned that the number remain strong in Jan-Feb, but may slightly slowdown compared to Dec due to seasonal effect. Load factor has flat at 63-64% over Dec-Feb
- BA conservatively targeted total passenger volume to recover to 2.6m, equivalent to 44% of pre Covid level, in 2022. About half of which (1.3m) would be passengers from Samui route. This implies that passenger of Samui airport should recover to c54% of pre Covid level of 2.4m passengers. The numbers relatively in line with our forecast, suggesting scope of earnings turnaround in 2H22
- The direct impact from Russia-Ukraine would be limited given that Russia accounted for only 1% of revenue in term of Point of Sale. However, there would be indirect impact including higher jet fuel cost and higher ticket prices for European tourists as the route to Asian need to detour following partially closure of airspace.
- Management mentioned that the approval of flight capacity increase of Samui airport should finalize soon. Potential airline that may fill in the slot for Samui Airport in the future is Korean Air which have aircraft type (A220) suitable with Samui Airport and once requested for scheduled flight before Covid pandemic.
- [According to the local newspaper](#) claim that the BBS consortium (BA, BTS and STEC) would like to re-negotiate with EEC committee due to violation of some condition precedent (i.e. delay of high speed train project), BA commented that the consortium would like to have a discussion with EEC committee on U-Tapao project as the Covid pandemic has changed several assumptions prior to the bidding. We see this issue may cause a delay in U-Tapao project which schedule to start construction this year. Note that it would not have impact to our TP or assumptions as we have not included the project to our model. This may reduce the possibility of the capital raising for BA in the short term.

Srisawad Corp (SAWAD TB; BUY; TP THB80) – Neutral view from analyst meeting

SAWAD expects to be one-stop financial service provider. There will be lending services to low- and middle-class customers. Additionally, the company will expand its insurance brokerage business and AMC business more aggressively. In the next three years, its loan mix would be 60% auto title loans and 40% new motorcycle hire purchase (MHP), p-loan and, home appliance hire purchase (HAHP), and AMC.

2022's financial targets;

- 1) Its loan growth target is 20%-30% y-y. The company will resume its aggressive expansion in 2Q22, after the Omicron outbreak situation improved.
 - 2) NIM should slightly improve following the increase in high yield lending.
 - 3) Its Noni-NII should increase substantially due largely to the insurance business.
 - 4) Its provision will slightly increase vs provision reversal in 2021, following the increase in its loan portfolio.
- SAWAD will run its MHP and p-loan under SCAP. It expects SCAP's portfolio to reach THB10b in 2022 (c20-25% of total loan port). Its p-loan targeted client is middle income, with the average interest rate charge of c20%.
 - The company is currently considering establishing a JV AMC with bank (s).
 - It has already launched HAHP in two branches. It expects to roll out this business at its nation-wide branches.

Comments;

- We read overall message as neutral.
- We expect SAWAD's bottom line should increase strongly in 2H21 after the resumption to aggressive lending mode.
- We maintain BUY for long-term investment, as we believe its more diversified business model should allow it to survive the disruption in the auto title loan industry.

Economic news

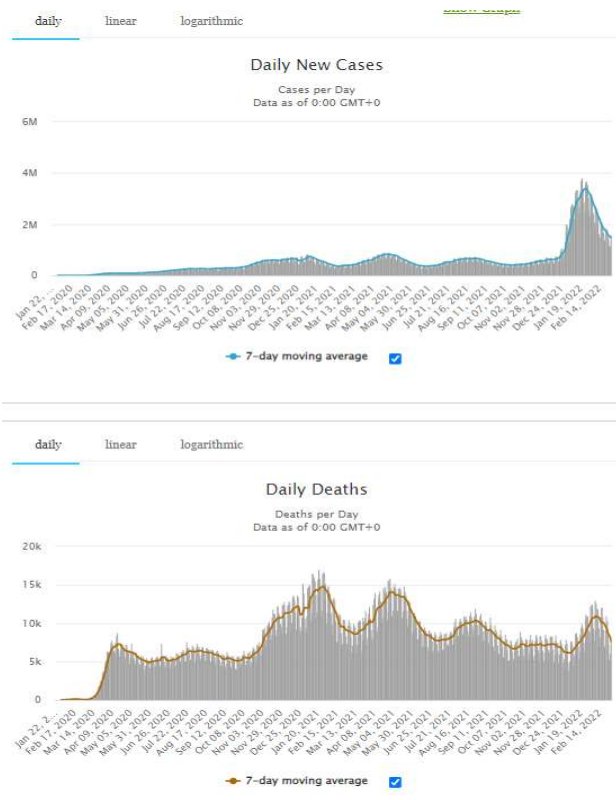
- COVID-19 cases as of 3 Mar globally reaches **441,746,281** with new 1,448,897 cases and 6,926 new deaths. There are 61,202,514 currently infected patients, with 73,382 (0.1%) cases in serious condition.

Exhibit 17: Top 25 countries by new cases

Country	Total Cases	New Cases	Total Deaths	New Deaths
World	441,746,281	1,448,897	6,000,067	6,926
1 Germany	15,375,508	202,338	124,265	289
2 S. Korea	3,691,488	198,802	8,394	128
3 Russia	16,685,850	93,026	354,011	781
4 Japan	5,139,305	71,570	24,092	232
5 Brazil	28,904,030	61,870	650,578	526
6 France	22,900,531	60,225	138,942	180
7 Netherlands	6,504,886	58,283	21,589	7
8 Hong Kong	350,557	56,827	1,366	198
9 Turkey	14,255,545	49,424	95,025	188
10 UK	19,074,696	45,656	161,898	194
11 Italy	12,910,506	41,500	155,399	185
12 Indonesia	5,667,355	37,259	149,268	232
13 Australia	3,297,247	35,897	5,319	47
14 USA	80,807,324	35,164	981,337	910
15 Malaysia	3,528,557	32,467	33,028	86
16 Austria	2,775,589	31,566	14,924	36
17 Thailand	2,958,162	23,618	23,073	49
18 Chile	3,122,802	23,395	42,683	272
19 New Zealand	166,098	23,180	56	
20 Spain	11,078,028	23,140	100,239	202
21 Singapore	785,825	18,162	1,049	9
22 Greece	2,470,212	15,783	26,036	64
23 Switzerland	2,852,838	14,283	13,252	3
24 Poland	5,708,827	14,068	112,130	266
25 Denmark	2,683,219	12,595	4,731	44

Source: worldometers.info

Exhibit 18: Global by new cases and deaths



Source: worldometers.info

Exhibit 19: Top 10 countries by new cases, in Asia

Country	Total Cases	New Cases	Total Deaths	New Deaths
Asia	118,526,356	529,311	1,354,157	1,723
1 S. Korea	3,691,488	198,802	8,394	128
2 Japan	5,139,305	71,570	24,092	232
3 Hong Kong	350,557	56,827	1,366	198
4 Turkey	14,255,545	49,424	95,025	188
5 Indonesia	5,667,355	37,259	149,268	232
6 Malaysia	3,528,557	32,467	33,028	86
7 Thailand	2,958,162	23,618	23,073	49
8 Singapore	785,825	18,162	1,049	9
9 Iran	7,073,747	6,772	137,439	172
10 India	42,951,262	6,102	514,620	201

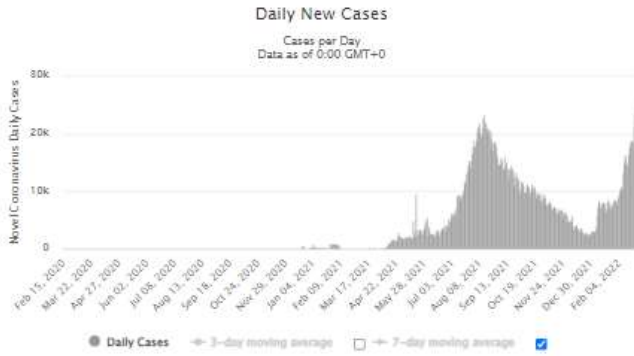
Source: worldometers.info

Exhibit 20: Top 10 countries by new cases, in Europe

Country	Total Cases	New Cases	Total Deaths	New Deaths
Europe	158,321,810	697,178	1,717,100	2,714
1 Germany	15,375,508	202,338	124,265	289
2 Russia	16,685,850	93,026	354,011	781
3 France	22,900,531	60,225	138,942	180
4 Netherlands	6,504,886	58,283	21,589	7
5 UK	19,074,696	45,656	161,898	194
6 Italy	12,910,506	41,500	155,399	185
7 Austria	2,775,589	31,566	14,924	36
8 Spain	11,078,028	23,140	100,239	202
9 Greece	2,470,212	15,783	26,036	64
10 Switzerland	2,852,838	14,283	13,252	3

Source: worldometers.info

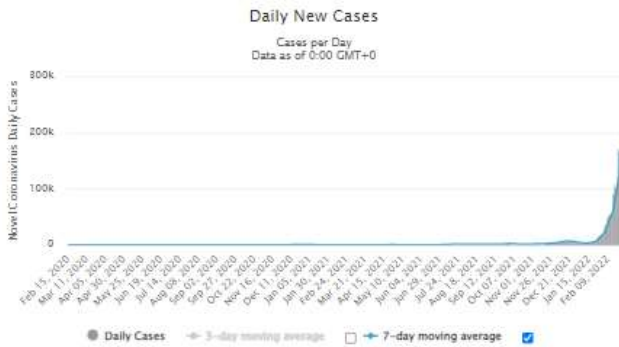
Daily New Cases in Thailand



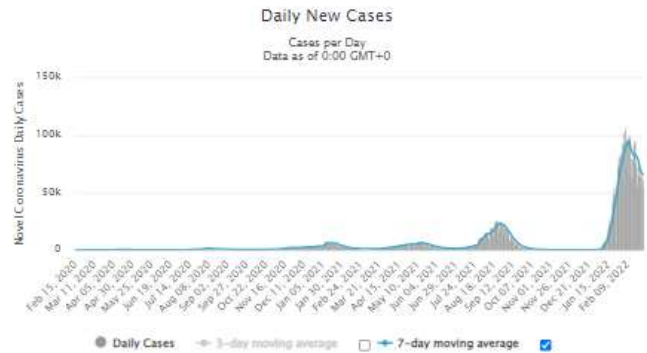
Daily New Deaths in Thailand



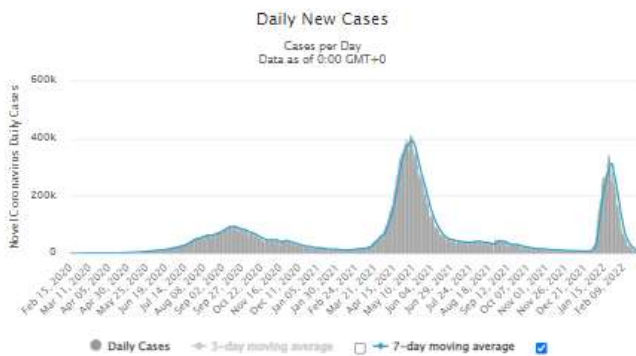
Daily New Cases in South Korea



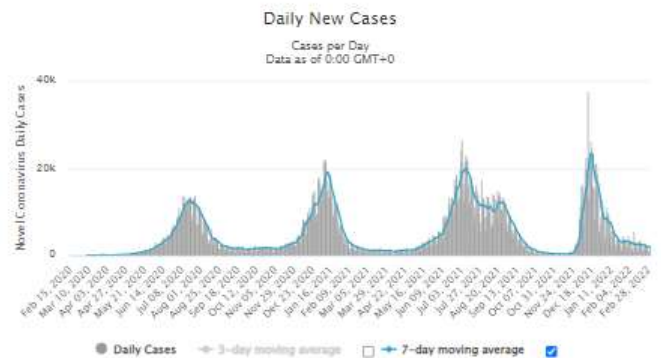
Daily New Cases in Japan



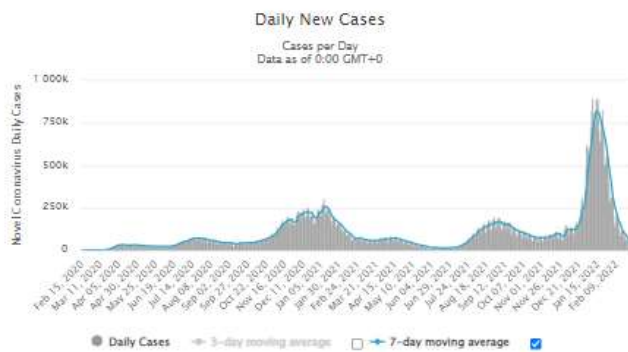
Daily New Cases in India



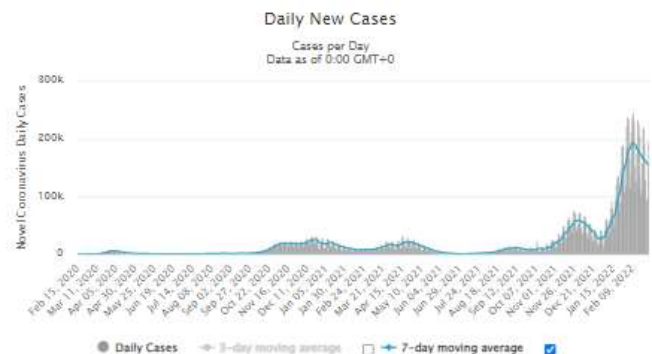
Daily New Cases in South Africa



Daily New Cases in the United States



Daily New Cases in Germany



- Premier prioritises debt measures, Living costs, fuel prices key concerns** BANGKOK POST: Prime Minister Prayut Chan-o-cha ordered his advisory team and related state agencies on Thursday to map out measures to ease household debt and the cost of living, as well as accelerate infrastructure development and stimulate investment in the Eastern Economic Corridor (EEC). According to government spokesman Thanakorn Wangboonkongchana, the premier called a joint

meeting with his advisory team headed by Thosaporn Sirisamphand, former secretary-general of the Office of the National Economic and Social Development Council (NESDC), and Deputy Prime Minister Supattanapong Punmeechaow to discuss measures to assist low-income earners affected by soaring oil prices and the rapid spread of Omicron.

- **New US sanctions target Russia's pro-Putin oligarchs** BANGKOK POST: WASHINGTON - The United States imposed sanctions on the ultra-wealthy Russian oligarchs at the heart of President Vladimir Putin's regime Thursday in the latest ratcheting up of pressure on the Kremlin to halt its invasion of Ukraine. They and their family members "will be cut off from the US financial system, their assets in the United States will be frozen and their property will be blocked from use," the White House said in a statement.
- **NCSA urges agencies to remain vigilant** BANGKOK POST: The National Cyber Security Agency (NCSA) has alerted critical agencies to keep their guard up against potential cyberthreats amid intensifying cyberwarfare between Ukraine and Russia. The agencies were told to closely monitor their internal information systems and plug any loopholes that could lead to cyber-attacks. All related critical information infrastructure (CII) providers and state agencies should follow updated information and alerts from NCSA to cope with incidents in a timely manner, said the agency.
- **Use of FTA privileges, GSP see hefty surge in 2021** BANGKOK POST: The use of free trade agreement (FTA) privileges and the Generalized System of Preferences (GSP) by Thai exporters surged 31.4% and 28.1%, respectively, in 2021, mainly attributed to higher demand. The Foreign Trade Department reported yesterday the use of FTA privileges by Thai exporters tallied US\$76.3 billion in 2021, the highest in six years. Outbound shipments under the GSP amounted to \$3.61 billion. Pitak Udomwichaiwat, director-general of the department, said the utilisation rate of the FTA privileges was equivalent to 78.2% last year, up from 76.5% in 2020. Under 14 FTAs Thailand has with 18 countries, the highest use of FTA privileges stemmed from Asean (\$26.3 billion, up 35.9% from 2020), followed by China (\$25.3 billion, up 33.2%), Japan (\$6.69 billion, up 8.49%), Australia (\$6.15 billion, up 23.2%) and India (\$523 million, up 19.9%).
- **Powell Says Fed Is on Track to Raise Rates in Two Weeks** BANGKOK POST: - The chairman of the U.S. central bank offers an unusually explicit preview of anticipated policy action
- Federal Reserve chairman Jerome Powell said on Wednesday that he would propose a quarter-percentage point rate increase at the central bank's meeting in two weeks amid high inflation, strong economic demand and a tight labor market, offering an unusually explicit preview of anticipated policy action. Mr. Powell said that, before Russia's invasion of Ukraine last week, he expected the central bank would follow that initial rate rise with a series of increases this year. "For now, I would say that we will proceed carefully along the lines of that plan," Mr. Powell told the House Financial Services Committee. "We're going to avoid adding uncertainty to what is already an extraordinarily challenging and uncertain moment."
- **Positive factors propel export growth** BANGKOK POST: Thai exports are maintaining their growth momentum, expanding 8% year-on-year in January thanks to the global economic recovery, an easing of the container shortage and promotions by authorities. The Commerce Ministry reported on Wednesday customs-cleared exports fetched US\$21.3 billion, with imports rising by 20.5% to \$23.7 billion, resulting in a trade deficit of \$2.52 billion. Commerce Minister Jurin Laksanawisit said the economy is on course to recover as indicated by a continuous rise of the global manufacturing purchasing managers' index (PMI), which stood above 50 for the 19th consecutive month. The container shortage is also easing, especially at Laem Chabang Port, Bangkok Port and key ports in the US, while the private sector agreed to extend business hours on holidays and increase working hours during the night to raise the flow of container supply. The ministry is maintaining its export growth target at 3-4% this year despite a host of risk factors such as rising oil prices from the escalating conflict between Russia and Ukraine.



- **CEO optimism at 10-year high** BANGKOK POST: Three-quarters expect a stronger global economy in 2022, says PwC survey Asia-Pacific chief executives continue to face pressure generated by the ongoing Covid-19 pandemic and market conditions such as rising inflation, supply chain disruptions and the "Great Resignation". But despite all the shifting headwinds, the regional chief executives surveyed by PwC are the most optimistic they have been in 10 years about the prospects for a stronger economy in the coming year. Some 76% predict the global economy will improve, while only 17% expect worsening conditions. This year's optimism level is three points higher than last year's, and a full 41 points higher than in 2020, the year the pandemic began.
- **TAT looks to short-haul markets** BANGKOK POST: The Tourism Authority of Thailand (TAT) aims to attract at least 1.5 million tourists from short-haul destinations to compensate for the Chinese market by teaming up with airlines to spur

demand. The current situation in East Asia has made it impossible to generate demand, unlike more promising markets such as Southeast Asia, South Asia and Australia, said Thanet Phetsuwan, TAT deputy governor of marketing for Asia and South Pacific. Assuming that travel rules in the region are eased and tourists from Vietnam, Malaysia, Cambodia and Singapore can travel without quarantine on their return, Thailand should gain 800,000 tourists this year from Southeast Asia.

- **Malaysia holds key rate at record-low, warns of global risks** BANGKOK POST: Malaysia kept its benchmark interest rate at a record low to support its nascent recovery, though warned the war in Ukraine has emerged as a "key" risk to global growth and trade. Bank Negara Malaysia maintained the overnight policy rate at 1.75% on Thursday, a decision expected by all 22 economists in a Bloomberg survey. Borrowing costs have remained steady since July 2020, with analysts expecting monetary policy normalisation to start in the second half of the year.
- **Singapore rents hit 7-year high, population dips** BANGKOK POST: SINGAPORE: Home rents have risen to a seven-year high in Singapore, already one of the world's most expensive cities, even though the city-state's population has dipped in the past two years. The rental price index of private residential properties increased to 114.2 in the fourth quarter of 2021, up 9.9% from the same period a year earlier, according to Singapore government data, as demand outstrips supply that has been hit by construction delays because of Covid-19 curbs.
- **SEC tightens custodial rules for digital assets** BANGKOK POST: The Securities and Exchange Commission (SEC) has imposed tighter rules on the custody of clients' assets in digital asset businesses to protect investors against misappropriation of assets as well as fraud. The amended regulations serve as a follow-up to the SEC's public hearing on draft regulations on Dec 3, 2021, as well as the SEC's resolution to draw up amendments to the regulations for the custody of customers' assets on Nov 4, 2021. The new regulations have been effective since March 1. The transitional provisions allow digital asset operators a period of 3-6 months to develop necessary work systems in compliance with the governing regulations.

The revisions have three primary changes that will promote protection of digital asset investors, said the SEC. First, digital asset operators are strictly prohibited from using a client's assets, fiat money and digital assets for the benefit of another client or any other persons. A client's assets shall be reconciled every business day to ensure accurate and updated records of assets. Second, withdrawal or transfer of fiat money from clients' accounts shall comply with the principles of decentralised approval authority, multi-sign approval authority, and checks and balances. For a withdrawal or transfer of fiat money of 2 million baht to 50 million baht, digital asset business operators must seek approval from two authorised persons. For a withdrawal or transfer exceeding 50 million baht, another independent authorised person is required to check the transaction. In addition, evidentiary documentation of each transaction must be kept for retrieval upon the SEC's request for inspection.

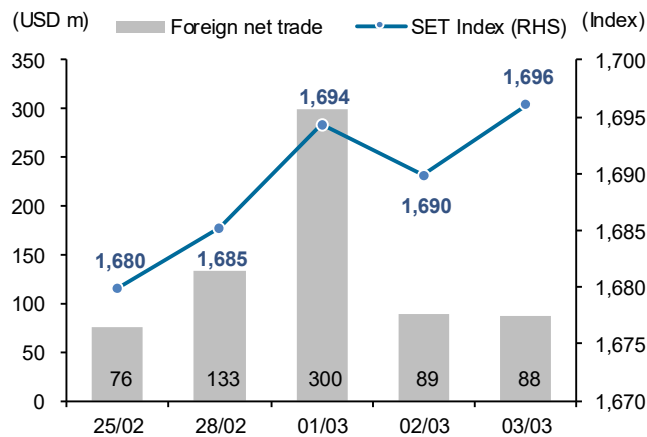
Corporate news

- **CFR set to double investment allocation** BANGKOK POST: Central Food Retail Co (CFR), the operator of Tops Market, Central Food Hall and Tops Superstore, looks set to double its investment budget this year to accelerate its store expansion after seeing clearer signs of recovery. Sujita Phengoun, the company's chief operating officer for large-format branches, said that the company plans to spend 675 million baht to open 15 new large-format stores for Tops Market this year, compared to only seven and eight new stores opened in 2020 and 2021, respectively. With this investment plan, the total number of large-format Tops supermarkets will reach 123 branches by the end of this year. However, half of the new Tops Market outlets to be opened this year will be geared towards community malls rather than large shopping complexes, as was the case in the past.
- **Egco allots B30bn budget for expansion, Aims to up capacity by 1,000MW in 2022** BANGKOK POST: Electricity Generating Plc (Egco), a subsidiary of state-run Electricity Generating Authority of Thailand (Egat), plans to spend 30 billion baht from the 2022 investment budget to expand, including increasing its electricity generation capacity by 1,000 megawatts this year. "We will allocate 8 billion baht for construction of power generation facilities and 22 billion to support our mergers and acquisitions plan," said Thepparat Theppitak, president of Egco. The company wants to focus on both fossil fuel-fired power plants and those based on renewable energy. At present, Egco has electricity generation capacity of 5,959MW, calculated on its equity-based ownership in power businesses. Electricity produced by renewable sources, including biomass, hydropower, solar and wind power as well as geothermal power, accounts for 1,364MW of the total. Its power generation facilities are located in eight countries: Thailand, Laos, the Philippines, Indonesia, South Korea, Taiwan, Australia and the US.
- **Minor readies first Thai hotel under NH Collection** BANGKOK POST: Minor Hotels plans to open its first Thai hotel under the NH Collection brand in Chiang Mai next year as it aims to expand the brand into prime tourism locations. Dillip Rajakarier, chief executive of Minor Hotels, said NH Collection under the NH Hotel Group has a strong presence in Europe and South America, with potential to grow in Asia, especially China. He said NH Collection can also be another flagship for expansion in China after the company signed a strategic partnership with Funyard Hotels and Resorts, a part of Country Garden Group, a Chinese-based developer, last year. At present, there are 93 NH Collection hotels in 19 countries. The company hasn't set a specific target for the number of NH Collection properties but it's confident that the brand has potential to attract investors. Minor Hotels yesterday signed a hotel management agreement with Osmo Ping River, a subsidiary in which Osmo Properties Group holds a 70% share, to operate NH Collection Chiang Mai Ping River.
- **Sena plans to branch out into warehouses** BANGKOK POST: SET-listed Sena Development plans to branch out to warehouses, serviced apartments and asset management, while planning 49 new residential projects worth a combined 27.5 billion baht in 2022. Managing director Kessara Thanyalakpark said the company wants to diversify to other businesses

this year to increase stable revenue from recurring income. Most of the new ventures are related businesses that can support property development, said Ms Kessara.

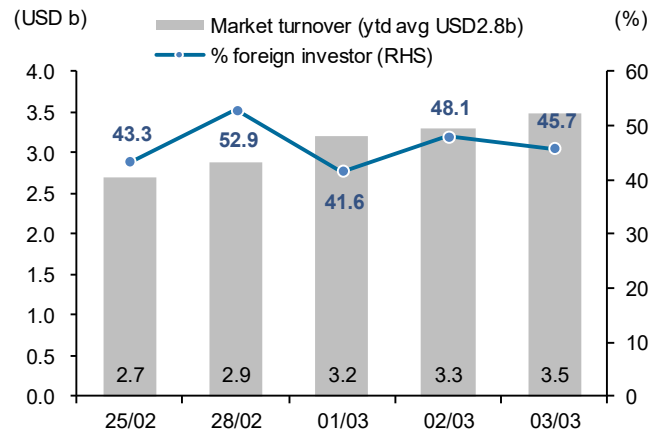
- **Kao expects market to recover in second half** BANGKOK POST: Kao Industrial (Thailand) Co, a manufacturer of consumer products and chemicals, expects Thailand's consumer product market to recover in the second half of this year. President Yuji Shimizu said after the majority of Thais are vaccinated and resume normal activities, Thailand's economy should improve. "Consumer product businesses such as beauty care products, cosmetics, UV care and hair colouring are likely to recover after a slowdown the past two years," he said.
- **LH Bank aims to expand Taiwan base** BANGKOK POST: Land and Houses Bank (LH Bank) aims to expand its Taiwanese corporate customer base by 500 companies in five years thanks to positive growth of the Asean economy and Thailand's strong fundamentals. A lot of Taiwanese investors, both businesses and wealthy individuals, are interested in investing in Thailand and the regional market. Roughly 5,000 Taiwanese companies are interested in expanding their operations into Thailand, according to LH Bank. The bank expects to add around 500 Taiwanese clients in five years, said Shih Jing-Fuh, president of LH Financial Group Plc (LHFG), the holding company of LH Bank. Taiwan-based CTBC Bank, a major shareholder of LHFG, last year increased the shareholding from 35.62% to 46.60%.
- **Zort sets sights on IPO after Series A** BANGKOK POST: Zort, a seller management platform, aims to launch an initial public offering (IPO) within 3-5 years to increase its capacity after recently raising 55 million baht in a Series A funding round. The Series A funding was chiefly contributed by Krungsri Finnovate, a corporate venture capital arm under Bank of Ayudhya (BAY), and Buzzebees, a mobile customer relationship management (CRM) platform company.
- **Thai Vietjet aiming to carry 5m passengers, International target gets cut to 1.5m** BANGKOK POST: Thai Vietjet (TVJ) targets 5 million passengers this year, of which 1.5 million could be international passengers if China's borders are reopened. Woranate Laprabang, TVJ chief executive, said every airline was affected by the pandemic last year, but TVJ can increase its share of the domestic market to second or even first, up from fifth or sixth prior to the outbreak. Despite the pandemic, the airline has continued its expansion with 16 aircraft in its fleet, up from 11, while the number of staff rose to 900 from 650. TVJ's load factor is hovering over 80% from 14 domestic routes. It targets 5 million domestic passengers this year with an average load factor of over 80%, up from 3 million passengers in 2021.
- **Japan's Toyota suspends operations at Russia plant** BANGKOK POST: TOKYO - Toyota said Thursday it would suspend operations at its only factory in Russia and stop shipping vehicles to the country, citing "supply chain disruptions" linked to Moscow's assault on Ukraine. The world's top-selling carmaker said its plant in Saint Petersburg produced around 80,000 vehicles last year, mainly for the Russian market and representing just a fraction of the 10.5 million vehicles made worldwide by the Japanese group.
- **Dtac adds on gaming, cybersecurity** BANGKOK POST: Total Access Communication Public Company Limited (Dtac) is expanding its services beyond mobile connectivity by tapping into cybersecurity, gaming SIM cards and payments, while upgrading its app to cater to people's new lifestyles, including non-Dtac users. "People are leading digital lives with a higher expectation of seamless online and offline experiences. This drove Dtac to go beyond mobile connectivity and accelerate 'Fast Forward Digital'," How Lih Ren, Dtac's chief marketing officer, said at a virtual news conference. The company gained 700,000 new subscribers last year, pushing up the total subscriber base to 20 million. Its digital services last year expanded 21% to 6.7 million users, with more than 1 million active users every day. The number of pre-paid digital users surged 49% last year. Dtac users consumed an average of 27 gigabytes of data a month last year, up 20% year-on-year.
- **Alpha X targets SET listing, loan growth, Lender aims to have a B20bn portfolio** BANGKOK POST: Alpha X Ltd, a luxury car loan provider under SCB X, aims to grow its auto loan portfolio to 20 billion baht by 2025 and plans to list on the Stock Exchange of Thailand (SET) within five years. The company started in the vehicle loan business in January 2022, covering high-purchase loans, refinancing and leasing. It is in the process of offering car title loans. Alpha X's loan service covers premium vehicles, yachts, riverboats and large bikes, with a minimum price of 3 million baht.

Exhibit 21: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 22: Foreign participation



Source: Bloomberg

Exhibit 23: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
% of SET Index			22%	9%	10%	11%	6%	6%	4%	8%	3%	
Current	1,696.08	0.4	(0.2)	0.3	0.3	0.7	0.1	0.1	(0.4)	2.2	(1.3)	
-5D	1,662.72	2.0	3.0	(0.5)	5.5	4.2	2.9	2.1	(0.5)	3.3	(2.9)	
-1M	1,674.22	1.3	1.4	0.2	6.4	9.1	0.6	0.3	(1.6)	2.0	(6.6)	
-3M	1,588.19	6.8	10.6	10.5	15.4	8.2	4.2	8.7	0.2	6.8	1.6	
-6M	1,650.33	2.8	6.8	19.7	26.9	3.2	(4.6)	10.1	(9.4)	(2.0)	(3.6)	
-1Y	1,534.11	10.6	9.0	12.1	55.5	8.4	(0.8)	10.7	4.9	(2.1)	(2.7)	
WTD	1,679.90	1.0	2.3	(0.6)	3.6	2.2	0.5	1.3	(1.2)	2.0	(2.8)	
MTD	1,685.18	0.6	1.4	(0.8)	1.9	2.1	1.0	1.4	(1.8)	1.3	(0.2)	
QTD	1,657.62	2.3	4.2	4.1	7.0	9.0	(0.1)	3.2	(1.5)	3.6	(2.7)	
End of 2021	1,657.62	2.3	4.2	4.1	7.0	9.0	(0.1)	3.2	(1.5)	3.6	(2.7)	

Source: Bloomberg

Exhibit 24: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	Average daily turnover (USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2018	1,563.88	(10.8)	32.32	56,370	1,744	(8,913)	3,571	(478)	5,799	8,855
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022YTD	1,696.08	2.3	32.91	90,435	2,748	2,663	(823)	233	(2,071)	4,318
1Q21	1,587.21	41.0	30.27	93,653	3,094	(987)	1,622	129	(765)	128
2Q21	1,587.79	18.6	31.35	94,016	2,999	(1,482)	1,973	85	(575)	2,442
3Q21	1,605.68	29.8	32.94	86,406	2,623	(8)	(179)	190	98	632
4Q21	1,657.62	14.4	33.37	79,917	2,395	845	212	33	(1,089)	3,348
1Q22	1,696.08	6.9	32.82	94,366	2,875	2,663	(823)	233	(2,071)	4,318
Oct-21	1,623.43	35.9	33.45	81,653	2,441	474	(106)	175	(542)	305
Nov-21	1,568.69	11.4	33.10	86,676	2,619	(324)	825	(213)	(288)	1,429
Dec-21	1,657.62	14.4	33.55	71,422	2,129	695	(507)	71	(259)	1,614
Jan-22	1,648.81	12.4	33.22	87,540	2,635	432	220.12	104.27	(756.74)	2,434
Feb-22	1,685.18	12.6	32.63	91,300	2,798	1,931	(864.25)	142.42	(1,207.02)	2,201
Mar-22	1,696.08	6.9	32.60	104,259	3,198	300	(178.48)	(14.15)	(107.42)	(318)
2022YTD	1,696.08	2.3	32.91	90,435	2,748	2,663	(823)	233	(2,071)	4,318
25/02/2022	1,679.90		32.47	87,773	2,704	76	(45)	(7)	(24)	56
28/02/2022	1,685.18		32.69	93,848	2,871	133	(93)	(1)	(39)	(205)
01/03/2022	1,694.28		32.73	91,815	2,806	123	(119)	(3)	(0)	(166)
02/03/2022	1,689.81		32.53	107,131	3,293	89	8	(8)	(89)	(164)
03/03/2022	1,696.08		32.55	113,829	3,497	88	(67)	(2)	(19)	13

Source: Bloomberg

Exhibit 25: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Charan Insurance (CHARAN)	Sukich Charanvas	Common Shares	3/3/2022	4,000	27.75	Buy	0.11
The One Enterprise (ONEE)	Suthasinee Busrapan	Common Shares	3/3/2022	150,000	12.30	Sell	1.85
Aim Commercial Growth Freehold (AIMCG)	Charasrit Arthavedhyavoravudhi	Warrant	3/2/2022	10,500	5.80	Buy	0.06
Thai Union Group (TU)	Cheng Niruttinanon	Common Shares	3/2/2022	100,000	19.90	Buy	1.99
Nation Broadcasting Corporation (NBC)	Aura-Orn Akrasanee	Common Shares	3/2/2022	25,760,000	1.78	Sell	45.85
Bangkok Aviation Fuel Serv (BAFS)	Mom Luang Nathasit Diskul	Common Shares	3/2/2022	6,000	25.71	Buy	0.15
BG Container Glass (BGC)	Wisarn La-Orsatiankul	Common Shares	3/2/2022	700	10.10	Buy	0.01
BJC Heavy Industries (BJCHI)	Mr. Seongjin Lee	Common Shares	3/2/2022	50,000	2.14	Sell	0.11
PROEN Corp (PROEN)	Naris Ratyiam	Common Shares	3/2/2022	7,720,000	8.00	Buy	61.76
Micro Leasing (MICRO)	Thammasak Auchyawat	Common Shares	3/2/2022	20,000	7.25	Buy	0.15
Micro Leasing (MICRO)	Thammasak Auchyawat	Common Shares	3/2/2022	36,000	7.20	Buy	0.26
Micro Leasing (MICRO)	Thammasak Auchyawat	Common Shares	3/2/2022	50,000	7.15	Buy	0.36
Micro Leasing (MICRO)	Thammasak Auchyawat	Common Shares	3/2/2022	100,000	7.10	Buy	0.71
Micro Leasing (MICRO)	Thammasak Auchyawat	Common Shares	3/2/2022	50,000	7.10	Buy	0.36
Minor Int'l (MINT)	Paul Kenny	Common Shares	3/2/2022	600,000	31.12	Sell	18.67
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	3/1/2022	200	26.00	Buy	0.01
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	3/1/2022	200	26.25	Buy	0.01
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	3/1/2022	200	26.50	Buy	0.01
Right Tunnelling (RT)	Nattapong Poome	Common Shares	3/2/2022	490,000	1.99	Sell	0.98
Right Tunnelling (RT)	Boonthep Nanegrungsunk	Common Shares	3/2/2022	4,000	1.99	Buy	0.01
Villa Kunalai (KUN)	Khuna Dheva-Aksorn	Common Shares	3/1/2022	100,000	2.60	Buy	0.26
Srivichaivejvivat (VIH)	Pongsak Vathana	Common Shares	3/2/2022	53,100	10.40	Buy	0.55
S.Kijchai Enterprise (SKN)	Kitiya Niebler	Common Shares	3/2/2022	50,000	9.70	Sell	0.49
S.Kijchai Enterprise (SKN)	Kitiya Niebler	Common Shares	3/2/2022	50,000	9.10	Buy	0.46
Scan Inter (SCN)	Thanchart Kitpipit	Warrant	3/2/2022	1,600,000	0.46	Sell	0.74
Scan Inter (SCN)	Thanchart Kitpipit	Warrant	3/2/2022	120,000	0.47	Sell	0.06
Starflex (SFLEX)	Printhorn Apithanasriwong	Common Shares	2/28/2022	295,500	4.46	Buy	1.32
Starflex (SFLEX)	Printhorn Apithanasriwong	Common Shares	3/1/2022	110,000	4.64	Buy	0.51
Starflex (SFLEX)	Printhorn Apithanasriwong	Common Shares	3/2/2022	992,600	4.62	Buy	4.59
Stars Microelectronics (SMT)	Yunyong Sawasdi	Common Shares	3/1/2022	150,000	4.78	Sell	0.72
Salee Industry (SALEE)	Sathit Tatawatorn	Common Shares	3/2/2022	1,177,000*	1.18	Buy	1.39
Salee Industry (SALEE)	Sathit Tatawatorn	Common Shares	3/2/2022	1,000,000*	1.18	Buy	1.18
Salee Industry (SALEE)	Sathit Tatawatorn	Common Shares	3/2/2022	1,000,000	1.18	Buy	1.18
Aqua Corp (AQUA)	Yuth Chinpakkul	Common Shares	2/28/2022	2,600,000	0.64	Sell	1.66
ASEFA (ASEFA)	Thanomsak Chotikaprakai	Common Shares	3/2/2022	5,000	4.38	Buy	0.02
RS (RS)	Surachai Chetchotisak	Common Shares	3/2/2022	250,000	16.40	Buy	4.10
AJ Advance Tech (AJA)	Anake Patnasarud	Warrant	3/1/2022	7,704,719	0.33	Sell	2.54
Asiasoft Corp (AS)	Mr. Gerry Chek Wai Ung	Common Shares	3/1/2022	137,800	25.25	Sell	3.48
NSL Foods (NSL)	Chaiwut Jumnongsutasathien	Common Shares	3/2/2022	10,000	17.60	Buy	0.18
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	3/2/2022	63,000	0.78	Buy	0.05
Asset Wise (ASW)	Nopadol Rompho	Common Shares	3/2/2022	229,162	9.15	Sell	2.10

Source: *Revoked by Reporter; SEC

Exhibit 26: Upcoming events

Date Time	Event		Survey	Actual	Prior
03/03/2022 22:30	CPI YoY	Feb	4.05%	--	3.23%
03/03/2022 22:30	CPI NSA MoM	Feb	-0.06%	--	1.13%
03/03/2022 22:30	CPI Core YoY	Feb	0.66%	--	0.52%
03/04/2022 02:30	Forward Contracts	25-Feb	--	--	\$32.1b
03/04/2022 02:30	Foreign Reserves	25-Feb	--	--	\$245.3b
03/08/2022 22:00	Consumer Confidence Economic	Feb	--	--	38.7
03/08/2022 22:00	Consumer Confidence	Feb	--	--	44.8
03/17/2022 03:24	Car Sales	Feb	--	--	69455
03/22/2022 23:30	Customs Exports YoY	Feb	--	--	8.00%
03/22/2022 23:30	Customs Imports YoY	Feb	--	--	20.50%
03/22/2022 23:30	Customs Trade Balance	Feb	--	--	-\$2526m
03/24/2022 03:30	Mfg Production Index ISIC NSA YoY	Feb	--	--	1.99%
03/24/2022 03:30	Capacity Utilization ISIC	Feb	--	--	65.91
03/30/2022 03:00	BoT Benchmark Interest Rate	30-Mar	--	--	0.50%
03/31/2022 03:00	BoP Current Account Balance	Feb	--	--	-\$2204m
03/31/2022 03:30	Exports YoY	Feb	--	--	7.90%
03/31/2022 03:30	Imports YoY	Feb	--	--	18.40%
03/31/2022 03:30	Exports	Feb	--	--	\$21155m
03/31/2022 03:30	Imports	Feb	--	--	\$20559m
03/31/2022 03:30	Trade Balance	Feb	--	--	\$596m
03/31/2022 03:30	BoP Overall Balance	Feb	--	--	-\$1646m
03/31/2022 20:30	Markit Thailand PMI Mfg	Mar	--	--	52.5
04/01/2022 03:30	Business Sentiment Index	Mar	--	--	47.8

Source: Bloomberg

Exhibit 27: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
SENA	07/03/2022	20/01/2022	Warrants	-	Baht	4 : 1	-	359425138
NVD	09/03/2022	24/02/2022	Warrants	-	Baht	16 : 1	-	86287501
NVD	09/03/2022	24/02/2022	Warrants	-	Baht	16 : 1	-	86287501
RWI	09/03/2022	25/02/2022	Warrants	-	Baht	2 : 1	-	457638115
ASW	10/03/2022	25/02/2022	Warrants	-	Baht	3 : 1	-	285373707
TVD	10/03/2022	25/02/2022	Common	1	Baht	1 : 1	09/05/2022 - 13/05/2022	895414919
TVD	10/03/2022	25/02/2022	Warrants	-	Baht	4 : 1	-	223853730
AQUA	11/03/2022	03/03/2022	Warrants	-	Baht	2 : 1	-	2956228261
GLOCON	17/03/2022	18/10/2021	Warrants	-	Baht	6 : 1	-	519030892
MBK	25/03/2022	02/03/2022	Warrants	-	Baht	25 : 1	-	76220769
NDR	05/04/2022	23/02/2022	Warrants	-	Baht	4 : 1	-	86722878
TTB	21/04/2022	23/02/2022	Warrants	-	Baht	100 : 1	-	966228745
TM	25/04/2022	21/02/2022	Warrants	-	Baht	3 : 1	-	102666662
NCAP	28/04/2022	22/02/2022	Common	4.5	Baht	2 : 1	-	450000000
NCAP	28/04/2022	22/02/2022	Warrants	-	Baht	2 : 1	-	225000000
PORT	28/04/2022	25/02/2022	Warrants	-	Baht	4 : 1	-	151799977
PORT	28/04/2022	25/02/2022	Warrants	-	Baht	4 : 1	-	151799977
W	03/05/2022	28/02/2022	Common	3.3	Baht	9 : 2	01/06/2022 - 20/06/2022	180869643
COLOR	05/05/2022	25/02/2022	Warrants	-	Baht	10 : 1	-	58896462
CI	06/05/2022	25/02/2022	Warrants	-	Baht	4 : 1	-	266648966
RATCH	06/05/2022	22/06/2021	Common	-	Baht	-	06/06/2022 - 10/06/2022	769230770
NINE	19/05/2022	03/03/2022	Common	3.3	Baht	1.5232 : 1	24/06/2022 - 30/06/2022	240000000
CPANEL	24/05/2022	22/02/2022	Warrants	-	Baht	5 : 1	-	32000000

Source: SET

Exhibit 28: Upcoming XM (1/12)

Symbol	X-Date	Meeting Date	Agenda
AI	04/03/2022	05/04/2022	Cash dividend payment
AIE	04/03/2022	05/04/2022	Cash dividend payment
ASEFA	04/03/2022	26/04/2022	Cash dividend payment
ASIAN	04/03/2022	22/04/2022	Cash dividend payment
CBG	04/03/2022	21/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
CPN	04/03/2022	22/04/2022	Cash dividend payment, Changing the director(s)
DOHOME	04/03/2022	21/04/2022	Capital increase, Cash and stock dividend payment
DTAC	04/03/2022	04/04/2022	To consider and approve the amalgamation between Total Access Communication Public Company Limited and True Corporation Public Company Limited, To consider and approve the reduction of registered capital of the Company
GULF	04/03/2022	08/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
HENG	04/03/2022	20/04/2022	Cash dividend payment, The issuance of debentures
MFC	04/03/2022	21/04/2022	Cash dividend payment, Changing the director(s), To consider and approve the Amendment of the Company's Article of Association
MGT	04/03/2022	21/04/2022	Cash dividend payment
PR9	04/03/2022	22/04/2022	Cash dividend payment
PRAPAT	04/03/2022	25/04/2022	Cash and stock dividend payment, Capital increase
SABINA	04/03/2022	21/04/2022	Cash dividend payment
SVH	04/03/2022	11/04/2022	Cash dividend payment
TIPCO	04/03/2022	07/04/2022	Cash dividend payment
TMT	04/03/2022	07/04/2022	Cash dividend payment
TPLAS	04/03/2022	08/04/2022	Cash dividend payment, amendment the Articles of Association of the company, amendment of the Company's objectives
AF	07/03/2022	21/04/2022	Omitted dividend payment
AIT	07/03/2022	11/04/2022	Cash dividend payment, The amendments of the Memorandum of Association
ARIP	07/03/2022	08/04/2022	Omitted dividend payment
BROCK	07/03/2022	08/04/2022	Cash dividend payment
GFPT	07/03/2022	08/04/2022	Cash dividend payment
GLORY	07/03/2022	22/04/2022	Cash dividend payment
IFS	07/03/2022	20/04/2022	Cash dividend payment
JR	07/03/2022	18/04/2022	Cash dividend payment
L&E	07/03/2022	20/04/2022	Cash dividend payment
NCAP	07/03/2022	21/04/2022	Omitted dividend payment, Capital increase, The issuance of convertible securities, The issuance of debentures
NER	07/03/2022	07/04/2022	Capital increase, The issuance of debentures, Cash dividend payment
NYT	07/03/2022	26/04/2022	Cash dividend payment, To consider and certify Minutes of the 2021 Annual General Meeting of Shareholders which was held on Wednesday 28 April 2021, To acknowledge the Company's operational results for the fiscal year ended 31 December 2021
PACO	07/03/2022	22/04/2022	Cash dividend payment
PJW	07/03/2022	08/04/2022	Cash dividend payment, Changing the director(s), To consider and approve the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives
PPP	07/03/2022	28/04/2022	Omitted dividend payment
SAMCO	07/03/2022	19/04/2022	Cash dividend payment, To consider and approve the amendment of the Company's Articles of Association, Article 30 to Article 33
SAT	07/03/2022	21/04/2022	Cash dividend payment
SCI	07/03/2022	29/04/2022	Omitted dividend payment
SO	07/03/2022	08/04/2022	Cash and stock dividend payment, To consider and approve the amendment of the Company's objectives and amendment of the Memorandum of Association Clause 3. of the Company;, Capital increase
SONIC	07/03/2022	27/04/2022	Cash dividend payment
SPRC	07/03/2022	08/04/2022	Cash dividend payment, Changing the director(s)
STC	07/03/2022	08/04/2022	Omitted dividend payment
TEAM	07/03/2022	26/04/2022	Cash dividend payment
TK	07/03/2022	25/04/2022	Cash dividend payment, Changing the director(s)
TKN	07/03/2022	20/04/2022	Cash dividend payment, Changing the director(s)
VPO	07/03/2022	26/04/2022	Omitted dividend payment
XO	07/03/2022	25/04/2022	Cash dividend payment, Acquisition and disposition of assets
ADB	08/03/2022	20/04/2022	Cash dividend payment
AMA	08/03/2022	07/04/2022	Omitted dividend payment
AP	08/03/2022	28/04/2022	Cash dividend payment
ATP30	08/03/2022	01/04/2022	Cash dividend payment

Source: SET

Exhibit 29: Upcoming XM (2/12)

Symbol	X-Date	Meeting Date	Agenda
BANPU	08/03/2022	01/04/2022	Cash dividend payment,The issuance of debentures,Changing the director(s),To approve the amendment of the Articles of Association, clause 5
BEM	08/03/2022	04/04/2022	Cash dividend payment,Changing the director(s),To consider reviewing the prescription of prohibitions on acts constituting foreign dominance
BGC	08/03/2022	29/04/2022	Cash dividend payment,The issuance of debentures
BIZ	08/03/2022	08/04/2022	Capital increase,Cash and stock dividend payment
BPP	08/03/2022	01/04/2022	Cash dividend payment,The issuance of debentures,Changing the director(s)
CIMBT	08/03/2022	12/04/2022	Cash dividend payment
CKP	08/03/2022	26/04/2022	Cash dividend payment
CMC	08/03/2022	26/04/2022	Cash dividend payment
CPR	08/03/2022	27/04/2022	Cash dividend payment
CPW	08/03/2022	22/04/2022	Cash dividend payment
DMT	08/03/2022	26/04/2022	Cash dividend payment
DRT	08/03/2022	22/04/2022	Cash dividend payment
ERW	08/03/2022	26/04/2022	Omitted dividend payment
ETC	08/03/2022	21/04/2022	Capital increase,Omitted dividend payment,The issuance of debentures
GPI	08/03/2022	31/03/2022	Cash dividend payment
HMPRO	08/03/2022	08/04/2022	Cash dividend payment
III	08/03/2022	19/04/2022	Cash dividend payment
IT	08/03/2022	05/04/2022	Cash dividend payment,Changing the director(s)
J	08/03/2022	08/04/2022	Capital increase,The issuance of convertible securities,Cash dividend payment,To consider and approve the amendments to the Company's objectives and amendments to Clause 3 of the Company's Memorandum of Association to comply with the amendment
KGI	08/03/2022	07/04/2022	Cash dividend payment
KTBSTMR	08/03/2022	26/04/2022	To consider and adopt the Extraordinary General Meeting of Trust Unitholders no.1/2022, To acknowledge the REIT's operating results for the year 2021, To acknowledge the financial statements for the year ended December 31, 2021
LRH	08/03/2022	22/04/2022	Omitted dividend payment
MEGA	08/03/2022	05/04/2022	Cash dividend payment,Changing the director(s)
NDR	08/03/2022	29/03/2022	Cash dividend payment,The issuance of convertible securities,Capital increase
NKI	08/03/2022	26/04/2022	Capital increase,Cash and stock dividend payment,Changing the director(s)
NV	08/03/2022	27/04/2022	Omitted dividend payment
PROUD	08/03/2022	21/04/2022	Omitted dividend payment,To consider the amendment to Article 14 and Article 28 of the Company's Articles of Association.
RBF	08/03/2022	19/04/2022	Cash dividend payment
SABUY	08/03/2022	27/04/2022	Cash dividend payment,Capital increase,Acquisition and disposition of assets,Connected transaction,The issuance of convertible securities,The issuance of debentures
SNNP	08/03/2022	22/04/2022	Cash dividend payment
SPALI	08/03/2022	20/04/2022	Cash dividend payment
SUN	08/03/2022	20/04/2022	Cash dividend payment,Changing the director(s),To approve an amendment of Clause 3 of the Memorandum of Association (Objectives)
TBSP	08/03/2022	20/04/2022	Omitted dividend payment,Changing of the company name
TFI	08/03/2022	27/04/2022	Omitted dividend payment
THRE	08/03/2022	22/04/2022	Omitted dividend payment,Acquisition and disposition of assets,Changing the director(s)
THREL	08/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
TMC	08/03/2022	23/04/2022	Omitted dividend payment
TNR	08/03/2022	12/04/2022	Omitted dividend payment
TPCS	08/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
TTB	08/03/2022	12/04/2022	Capital increase,Cash dividend payment,The issuance of convertible securities
TTW	08/03/2022	11/04/2022	Cash dividend payment
TVT	08/03/2022	26/04/2022	Cash dividend payment
TWPC	08/03/2022	22/04/2022	Cash dividend payment,To consider and approve decreasing the total number of directors of the Board
UTP	08/03/2022	26/04/2022	Cash dividend payment
ACG	09/03/2022	27/04/2022	Capital increase,Cash dividend payment,The issuance of convertible securities
ALT	09/03/2022	26/04/2022	Omitted dividend payment,Changing the director(s)
ARROW	09/03/2022	26/04/2022	Cash dividend payment
ASN	09/03/2022	06/04/2022	Cash dividend payment
AU	09/03/2022	25/04/2022	Omitted dividend payment
AWC	09/03/2022	22/04/2022	Cash dividend payment, Acquisition and disposition of assets, Connected transaction, To consider and approve the list of executives and employees of the Company or its subsidiaries who hold positions as the directors

Source: SET

Exhibit 30: Upcoming XM (3/12)

Symbol	X-Date	Meeting Date	Agenda
BA	09/03/2022	19/04/2022	Omitted dividend payment
BAY	09/03/2022	28/04/2022	Cash dividend payment,Changing the director(s)
BBL	09/03/2022	12/04/2022	Cash dividend payment,Changing the director(s)
BDMS	09/03/2022	12/04/2022	Cash dividend payment
BSM	09/03/2022	28/04/2022	Omitted dividend payment
BTW	09/03/2022	19/04/2022	Omitted dividend payment
CMO	09/03/2022	28/04/2022	Capital increase,Omitted dividend payment
COLOR	09/03/2022	25/04/2022	Cash dividend payment,Capital increase,The issuance of convertible securities
CPANEL	09/03/2022	21/04/2022	The issuance of convertible securities,Cash and stock dividend payment,Capital increase
CPL	09/03/2022	28/04/2022	Cash dividend payment
ETE	09/03/2022	27/04/2022	Omitted dividend payment
GBX	09/03/2022	19/04/2022	Cash dividend payment
GREEN	09/03/2022	21/04/2022	Omitted dividend payment
GUNKUL	09/03/2022	27/04/2022	Cash dividend payment
IIG	09/03/2022	22/04/2022	Cash dividend payment
INSET	09/03/2022	20/04/2022	Cash dividend payment
JAS	09/03/2022	25/04/2022	The issuance of debentures,Omitted dividend payment
JMART	09/03/2022	08/04/2022	Cash dividend payment
JMT	09/03/2022	08/04/2022	Cash dividend payment
JUBILE	09/03/2022	22/04/2022	Cash dividend payment
KASET	09/03/2022	26/04/2022	Omitted dividend payment
KBANK	09/03/2022	07/04/2022	Cash dividend payment,Changing the director(s)
KC	09/03/2022	05/04/2022	Omitted dividend payment,Paid up capital reduction
KIAT	09/03/2022	01/04/2022	Cash dividend payment
KKP	09/03/2022	21/04/2022	Cash dividend payment,Changing the director(s)
LPH	09/03/2022	25/04/2022	Cash dividend payment
M	09/03/2022	27/04/2022	Cash dividend payment
MATCH	09/03/2022	27/04/2022	Omitted dividend payment
MONO	09/03/2022	25/04/2022	Omitted dividend payment,Changing the director(s)
MUD	09/03/2022	27/04/2022	Capital increase,The issuance of debentures,Omitted dividend payment,To consider and approve the transferring of legal reserve and share premium to compensate the accumulated loss of the Company
NCH	09/03/2022	27/04/2022	Approval on the allocation for legal reserve from the operating results of the fiscal year 2021and approve the dividend payment
NVD	09/03/2022	22/04/2022	Capital increase,Cash and stock dividend payment,The issuance of convertible securities
OGC	09/03/2022	27/04/2022	Omitted dividend payment
PIMO	09/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
PL	09/03/2022	26/04/2022	Cash dividend payment
PLANB	09/03/2022	11/04/2022	Capital increase
POST	09/03/2022	27/04/2022	Omitted dividend payment, To amend the Memorandum of Association (business objective) of the Company by Clause 9 of business objective, and adding the business on crypto currency, digital token and other relevant business
PRO	09/03/2022	28/04/2022	Omitted dividend payment
RP	09/03/2022	28/04/2022	Capital increase,Omitted dividend payment,To consider and approve the Issuance and offering of debentures
RPC	09/03/2022	21/04/2022	Cash dividend payment,To consider and approve the amendment to Article 32, 33, 34 and 35 of the Company's Articles of Association
RWI	09/03/2022	29/04/2022	Capital increase,The issuance of convertible securities,Cash dividend payment
SAAM	09/03/2022	21/04/2022	Omitted dividend payment
SAK	09/03/2022	20/04/2022	Cash dividend payment
SAM	09/03/2022	25/04/2022	Omitted dividend payment
SCG	09/03/2022	22/04/2022	Cash dividend payment,The issuance of debentures
SCM	09/03/2022	26/04/2022	Cash dividend payment
SGP	09/03/2022	22/04/2022	Cash dividend payment
SINGER	09/03/2022	22/04/2022	Cash dividend payment
SKR	09/03/2022	18/04/2022	Cash dividend payment
SLP	09/03/2022	26/04/2022	Omitted dividend payment
SPRIME	09/03/2022	20/04/2022	To consider and certify the Minutes of the Extraordinary General Meeting of Trust Unitholders No. 1/2022,To acknowledge the SPRIME's operating performance for the year 2021

Source: SET

Exhibit 31: Upcoming XM (4/12)

Symbol	X-Date	Meeting Date	Agenda
SRIPANWA	09/03/2022	26/04/2022	To consider and acknowledge the minutes of the operating results report instead of organizing the 2021 Annual General Meeting of Trust Unitholders
SVT	09/03/2022	20/04/2022	Cash dividend payment
SYMC	09/03/2022	22/04/2022	Cash dividend payment, To approve the minutes of the 2021 Annual General Meeting of Shareholders, To acknowledge the Board of Directors' report of the 2021 performance
TC	09/03/2022	28/04/2022	Cash dividend payment, Changing the director(s)
TCCC	09/03/2022	25/03/2022	Cash dividend payment, Changing the director(s)
TEAMG	09/03/2022	26/04/2022	Cash dividend payment, Changing the director(s)
TIDLOR	09/03/2022	21/04/2022	Capital increase, Cash and stock dividend payment
TIGER	09/03/2022	08/04/2022	Cash dividend payment, To approve the appointment of directors in replacement of the directors who will retire by rotation at the company's AGM and the remuneration and meeting allowance of directors for the year 2022
TIPL	09/03/2022	20/04/2022	Cash dividend payment, Changing the director(s)
TRUBB	09/03/2022	26/04/2022	Cash dividend payment, increase directors, Changing the Company's Regulations
TSE	09/03/2022	12/04/2022	Cash dividend payment
TU	09/03/2022	04/04/2022	Cash dividend payment, To consider and approve the offering of new ordinary shares to be issued by i-Tail Corporation PCL. to its directors, executives and/or employees.
VIH	09/03/2022	22/04/2022	Cash dividend payment
VL	09/03/2022	20/04/2022	Cash dividend payment
WICE	09/03/2022	29/04/2022	Cash dividend payment
WIIK	09/03/2022	27/04/2022	Cash dividend payment, Changing the director(s)
WORK	09/03/2022	07/04/2022	Cash dividend payment
WORLD	09/03/2022	26/04/2022	Omitted dividend payment
AAV	10/03/2022	21/04/2022	Omitted dividend payment
ABM	10/03/2022	27/04/2022	Omitted dividend payment, Changing the director(s)
AHC	10/03/2022	18/04/2022	Cash dividend payment
ALLA	10/03/2022	27/04/2022	Cash dividend payment, Changing the director(s)
AMATAV	10/03/2022	08/04/2022	Cash dividend payment
APURE	10/03/2022	22/04/2022	Omitted dividend payment
ARIN	10/03/2022	18/04/2022	Capital increase, Omitted dividend payment
ASP	10/03/2022	28/04/2022	Cash dividend payment
ASW	10/03/2022	20/04/2022	Capital increase, The issuance of convertible securities, Cash dividend payment
AUCT	10/03/2022	08/04/2022	Cash dividend payment, Changing the director(s)
BAM	10/03/2022	22/04/2022	Cash dividend payment
BBIK	10/03/2022	25/04/2022	Cash dividend payment
BEAUTY	10/03/2022	27/04/2022	Omitted dividend payment, To consider and approve the reduction of the Company's registered capital
BIG	10/03/2022	26/04/2022	Omitted dividend payment
BKD	10/03/2022	08/04/2022	Cash dividend payment
BKI	10/03/2022	22/04/2022	Cash dividend payment
BRI	10/03/2022	26/04/2022	Omitted dividend payment, The issuance of debentures, Changing the director(s)
BUI	10/03/2022	21/04/2022	Cash dividend payment
CHG	10/03/2022	22/04/2022	Cash dividend payment
CI	10/03/2022	27/04/2022	Capital increase, The issuance of debentures, The issuance of convertible securities, Omitted dividend payment
CPALL	10/03/2022	22/04/2022	Cash dividend payment
CPH	10/03/2022	28/04/2022	Omitted dividend payment
CV	10/03/2022	29/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
DV8	10/03/2022	21/04/2022	Omitted dividend payment, To consider and approve the amendment of the objectives of the Company and amendment the Company's seal.
EASTW	10/03/2022	29/04/2022	Cash dividend payment
EKH	10/03/2022	26/04/2022	Capital increase, Cash and stock dividend payment
FLOYD	10/03/2022	26/04/2022	Omitted dividend payment
FMT	10/03/2022	29/04/2022	Cash dividend payment
FSMART	10/03/2022	21/04/2022	Cash dividend payment
GYT	10/03/2022	21/04/2022	Omitted dividend payment
ICC	10/03/2022	25/04/2022	Cash dividend payment
ICHI	10/03/2022	27/04/2022	Cash dividend payment, Changing the director(s), To consider and approve the appointment of one additional director of the Company, and appointing Vice Chairman Position
ICN	10/03/2022	20/04/2022	Cash dividend payment

Source: SET

Exhibit 32: Upcoming XM (5/12)

Symbol	X-Date	Meeting Date	Agenda
IHL	10/03/2022	21/04/2022	Cash dividend payment
ILM	10/03/2022	22/04/2022	Cash dividend payment
KAMART	10/03/2022	25/04/2022	Cash dividend payment
KBS	10/03/2022	25/04/2022	Omitted dividend payment
KISS	10/03/2022	25/04/2022	Cash dividend payment
KK	10/03/2022	26/04/2022	Capital increase,Cash and stock dividend payment
KTB	10/03/2022	08/04/2022	Cash dividend payment
KUMWEL	10/03/2022	27/04/2022	Cash dividend payment
KUN	10/03/2022	27/04/2022	Capital increase,Cash dividend payment
KWM	10/03/2022	22/04/2022	Cash dividend payment
LH	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
LST	10/03/2022	08/04/2022	Cash dividend payment,To consider and approve the amendment of the Company's Articles of Association, Article 11
MANRIN	10/03/2022	25/04/2022	Omitted dividend payment
MODERN	10/03/2022	22/04/2022	Cash dividend payment
MSC	10/03/2022	01/04/2022	Cash dividend payment
MST	10/03/2022	11/04/2022	The issuance of debentures,Cash dividend payment
MTI	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
NEP	10/03/2022	21/04/2022	Omitted dividend payment,Changing the director(s)
NEX	10/03/2022	29/04/2022	Omitted dividend payment
NOBLE	10/03/2022	28/04/2022	Cash dividend payment
NSI	10/03/2022	31/03/2022	Cash dividend payment
OSP	10/03/2022	27/04/2022	Cash dividend payment
PAP	10/03/2022	12/04/2022	Cash dividend payment
PCSGH	10/03/2022	08/04/2022	Cash dividend payment
PG	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
PHOL	10/03/2022	27/04/2022	Cash dividend payment
PORT	10/03/2022	21/04/2022	Capital increase,The issuance of convertible securities,Cash dividend payment
PPS	10/03/2022	22/04/2022	Omitted dividend payment,Capital increase,Changing the director(s)
PRM	10/03/2022	27/04/2022	Cash dividend payment
PROS	10/03/2022	21/04/2022	Cash dividend payment
PSH	10/03/2022	28/04/2022	Cash dividend payment
PTG	10/03/2022	22/04/2022	Cash dividend payment
QH	10/03/2022	22/04/2022	Cash dividend payment
RPH	10/03/2022	22/04/2022	Cash dividend payment
RSP	10/03/2022	22/04/2022	Cash dividend payment,To consider and approve of the amendment of the company's objective and the amendment to Clause 3 of the Company's Memorandum of Association to be in line with the amendment of the Company's objective.
SALEE	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
SCN	10/03/2022	27/04/2022	Cash dividend payment
SE-ED	10/03/2022	21/04/2022	Omitted dividend payment
SFLEX	10/03/2022	07/04/2022	Cash dividend payment
SHR	10/03/2022	21/04/2022	Omitted dividend payment
SICT	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
SIS	10/03/2022	22/04/2022	Cash dividend payment
SISB	10/03/2022	08/04/2022	Cash dividend payment
SKN	10/03/2022	26/04/2022	Cash dividend payment
SNP	10/03/2022	29/04/2022	Cash dividend payment,Amendments to the Company's Articles of Association
SORKON	10/03/2022	28/04/2022	Cash dividend payment,Amendment of the Company's Regulations
SPACK	10/03/2022	28/04/2022	Omitted dividend payment
SR	10/03/2022	21/04/2022	Omitted dividend payment,Changing the director(s)
SSF	10/03/2022	27/04/2022	Cash dividend payment
SST	10/03/2022	27/04/2022	Capital increase,The issuance of debentures,Cash dividend payment,The issuance of convertible securities,Amendments the Company's Articles of Association
SUSCO	10/03/2022	28/04/2022	Cash dividend payment
SVI	10/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
SYNEX	10/03/2022	21/04/2022	Cash dividend payment,-,The issuance of convertible securities,Capital increase

Source: SET

Exhibit 33: Upcoming XM (6/12)

Symbol	X-Date	Meeting Date	Agenda
TACC	10/03/2022	21/04/2022	Cash dividend payment
TCJ	10/03/2022	12/04/2022	Omitted dividend payment
THANA	10/03/2022	08/04/2022	Omitted dividend payment,Changing the director(s),To consider and approve the amendments of the Articles of Association of the company regarding the Meeting via Electronic Device
TIPH	10/03/2022	28/04/2022	Omitted dividend payment,The issuance of debentures,Changing the director(s)
TKC	10/03/2022	28/04/2022	Cash dividend payment,Amendment of the Company's Article of Association No. 49 regarding the Company's seal
TMI	10/03/2022	22/04/2022	Omitted dividend payment
TNL	10/03/2022	26/04/2022	Cash dividend payment
TNP	10/03/2022	22/04/2022	Cash dividend payment
TOPP	10/03/2022	29/04/2022	Cash dividend payment,Changing the director(s)
TPOLY	10/03/2022	21/04/2022	Omitted dividend payment
TQM	10/03/2022	28/04/2022	Cash dividend payment,To consider the election of directors in place of those retiring by rotation, To consider the remuneration of directors, To consider the appointment of auditors and determine the audit fee for the year 2022
TRT	10/03/2022	28/04/2022	Cash dividend payment
TSR	10/03/2022	27/04/2022	Omitted dividend payment
TTI	10/03/2022	27/04/2022	Cash dividend payment
TVD	10/03/2022	31/03/2022	Capital increase,The issuance of convertible securities,Omitted dividend payment
TWP	10/03/2022	28/04/2022	Cash dividend payment
UAC	10/03/2022	07/04/2022	Capital increase,Cash dividend payment
UEC	10/03/2022	26/04/2022	Cash dividend payment
UPOIC	10/03/2022	08/04/2022	Cash dividend payment
URBNPF	10/03/2022	21/04/2022	Agenda 1 To consider and acknowledge Minutes of the Extraordinary General Meeting of Unitholders of the Fund No. 1/2020; Agenda 2 To consider and acknowledge the Fund's significant management and future direction in management; Agenda 3 To consider
UVAN	10/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
VARO	10/03/2022	27/04/2022	Omitted dividend payment
WFX	10/03/2022	20/04/2022	Cash dividend payment
WHAUP	10/03/2022	22/04/2022	Cash dividend payment,The issuance of debentures,Changing the director(s)
WINNER	10/03/2022	27/04/2022	Cash dividend payment
WPH	10/03/2022	27/04/2022	Cash dividend payment
ZEN	10/03/2022	28/04/2022	Omitted dividend payment
A5	11/03/2022	28/04/2022	Cash dividend payment
ABICO	11/03/2022	27/04/2022	Cash dividend payment,The delisting of securities,Changing the director(s)
AIRA	11/03/2022	27/04/2022	Omitted dividend payment
AJ	11/03/2022	28/04/2022	Cash dividend payment,Changing the director(s)
ALPHAX	11/03/2022	29/04/2022	Omitted dividend payment
AMARIN	11/03/2022	28/04/2022	Cash dividend payment
AMATA	11/03/2022	12/04/2022	Cash dividend payment
AMC	11/03/2022	28/04/2022	Cash dividend payment
APCO	11/03/2022	18/04/2022	Cash dividend payment
AQUA	11/03/2022	11/04/2022	Omitted dividend payment,Capital increase,Connected transaction,The issuance of convertible securities,Changing the director(s)
AS	11/03/2022	22/04/2022	Cash dividend payment,To approve the allocation of warrants
ASIA	11/03/2022	08/04/2022	Omitted dividend payment
BAFS	11/03/2022	28/04/2022	Omitted dividend payment
BGRIM	11/03/2022	27/04/2022	The issuance of debentures,Cash dividend payment
BH	11/03/2022	27/04/2022	Cash dividend payment
BM	11/03/2022	22/04/2022	Cash dividend payment,Capital increase,The issuance of convertible securities
BOFFICE	11/03/2022	22/04/2022	31/12/2021
BRR	11/03/2022	27/04/2022	Cash dividend payment,Changing the director(s),Amendment to the Articles of Association
BSBM	11/03/2022	25/04/2022	Omitted dividend payment
CHO	11/03/2022	26/04/2022	Omitted dividend payment,Capital increase,The issuance of convertible securities
CHOTI	11/03/2022	27/04/2022	Cash dividend payment
CNT	11/03/2022	21/04/2022	Omitted dividend payment,Capital increase,Changing the director(s)
COM7	11/03/2022	21/04/2022	Capital increase,Acquisition and disposition of assets,Cash and stock dividend payment,To consider and approve the amendment to the Company's objectives and Clause 3 of Memorandum of Association to affect the amendment to the Company's objectives;

Source: SET

Exhibit 34: Upcoming XM (7/12)

Symbol	X-Date	Meeting Date	Agenda
COMAN	11/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
CPF	11/03/2022	26/04/2022	Cash dividend payment
CRC	11/03/2022	29/04/2022	Cash dividend payment
CRD	11/03/2022	22/04/2022	Omitted dividend payment
CSP	11/03/2022	08/04/2022	Cash dividend payment
D	11/03/2022	26/04/2022	Omitted dividend payment
DDD	11/03/2022	27/04/2022	Cash dividend payment
DPAINT	11/03/2022	25/04/2022	Omitted dividend payment
EA	11/03/2022	22/04/2022	The issuance of debentures,Cash dividend payment
ECF	11/03/2022	21/04/2022	Cash dividend payment
EP	11/03/2022	20/04/2022	Cash dividend payment,Capital increase,Connected transaction,The issuance of convertible securities
FORTH	11/03/2022	22/04/2022	Cash dividend payment,To consider and approve the details of the additional objectives and the amendment to Articles 3 Objectives of the Company's memorandum of association
FUTUREPF	11/03/2022	26/04/2022	Agenda 1 To acknowledge the Report on the Relevant Matters delivered to the Unitholders in lieu of Convening the 2021 Annual General Meeting of Unitholders of the FundAgenda 2 To acknowledge the Fund's significant management and the Fund's management
GCAP	11/03/2022	25/04/2022	Cash dividend payment
HANA	11/03/2022	29/04/2022	Cash dividend payment,Changing the director(s),To increase the number of directors and appoint the new directors
HARN	11/03/2022	25/04/2022	Cash dividend payment,Changing the director(s)
HL	11/03/2022	22/04/2022	Cash dividend payment
JASIF	11/03/2022	26/04/2022	Agenda 1 To acknowledge the Fund's significant management Agenda 2 To acknowledge the statement of financial position and the operating performance of the Fund for the year 2021 Agenda 3 To acknowledge the payment of dividends for the year 2021A
JUTHA	11/03/2022	29/04/2022	Omitted dividend payment,Changing the director(s),The Allocation of Newly Issued Ordinary Shares to Specific Investor (Private Placement)-The Change of the Company's Name, Securities Ticker, and Company Seal and the Amendment of Clause 1. of the Com
KKC	11/03/2022	20/04/2022	Omitted dividend payment
LHFG	11/03/2022	20/04/2022	Cash dividend payment
MALEE	11/03/2022	27/04/2022	Omitted dividend payment,Capital increase,Acquisition and disposition of assets,Changing the director(s),- The purchase of ordinary shares in Abico Holdings Public Company Limited ("ABICO"), a company whose securities are listed on the Market for Alt
MAX	11/03/2022	26/04/2022	Omitted dividend payment
MDX	11/03/2022	26/04/2022	Omitted dividend payment
MENA	11/03/2022	20/04/2022	Cash dividend payment
MICRO	11/03/2022	22/04/2022	Cash dividend payment,The issuance of debentures
MINT	11/03/2022	22/04/2022	Omitted dividend payment,Changing the director(s)
NCL	11/03/2022	20/04/2022	Omitted dividend payment
NWR	11/03/2022	07/04/2022	Omitted dividend payment
ONEE	11/03/2022	28/04/2022	Cash dividend payment
PK	11/03/2022	21/04/2022	Cash dividend payment
PRINC	11/03/2022	25/04/2022	Capital increase,Omitted dividend payment
RML	11/03/2022	29/04/2022	Omitted dividend payment,The issuance of debentures,Changing the director(s)
RS	11/03/2022	25/04/2022	Cash dividend payment
RT	11/03/2022	25/04/2022	Capital increase,The issuance of debentures,The issuance of convertible securities,Cash dividend payment
S	11/03/2022	22/04/2022	Omitted dividend payment
S & J	11/03/2022	26/04/2022	Cash dividend payment
SCP	11/03/2022	28/04/2022	Cash dividend payment
SE	11/03/2022	29/04/2022	Capital increase,Cash and stock dividend payment,Changing the director(s)
SELIC	11/03/2022	27/04/2022	Capital increase,Acquisition and disposition of assets,Cash and stock dividend payment,Transform to public company, Spin- Off , IPO and Pre-emptive Offering of PMCT Label Material Company Limited
SFT	11/03/2022	22/04/2022	Cash dividend payment
SPA	11/03/2022	22/04/2022	Omitted dividend payment,To consider and approve the Amendments of the Articles of Association Chapter 9 Clause 64 Company's seal
SRICHA	11/03/2022	19/04/2022	Cash dividend payment
STHAI	11/03/2022	29/04/2022	Cash dividend payment
STI	11/03/2022	29/04/2022	Capital increase,Cash and stock dividend payment
SUTHA	11/03/2022	08/04/2022	Omitted dividend payment
SVOA	11/03/2022	11/04/2022	Cash dividend payment,Changing the director(s)
SWC	11/03/2022	28/04/2022	Cash dividend payment

Source: SET

Exhibit 35: Upcoming XM (8/12)

Symbol	X-Date	Meeting Date	Agenda
TCAP	11/03/2022	08/04/2022	Cash dividend payment, To approve the ceiling of issuance and offering of debentures
TGH	11/03/2022	28/04/2022	Capital increase, Omitted dividend payment, The amendment of Company's name and Company's seal
TGPRO	11/03/2022	20/04/2022	Omitted dividend payment
TH	11/03/2022	26/04/2022	Capital increase, Omitted dividend payment, The issuance of convertible securities, Approved the amendment of the Company's memorandum of Association Clause 4
TISCO	11/03/2022	25/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
TKT	11/03/2022	19/04/2022	Omitted dividend payment, Changing the director(s)
TOA	11/03/2022	25/04/2022	Cash dividend payment
TPP	11/03/2022	12/04/2022	Cash dividend payment, Changing the director(s)
TRUE	11/03/2022	04/04/2022	Cash dividend payment, To consider and approve the amalgamation between TRUE and DTAC, including the exchange ratio for the allocation of shares in a new company to be formed as a result of the amalgamation
TTCL	11/03/2022	12/04/2022	Omitted dividend payment, To consider and approve the amendment of the Company's objectives concerning with the renewable energy business.
TVO	11/03/2022	22/04/2022	Cash dividend payment, Changing the director(s)
UOBKH	11/03/2022	29/04/2022	Cash dividend payment
VCOM	11/03/2022	27/04/2022	Cash dividend payment
ACE	14/03/2022	28/04/2022	Cash dividend payment, To consider and approve the increase of the total bond amount to be issued and offered from the original total bond amount of Baht 5,000 Million with the additional amount of not exceed Baht 15,000 Million to be the total bond a
AGE	14/03/2022	25/04/2022	The issuance of debentures, Cash and stock dividend payment, Capital increase
AH	14/03/2022	20/04/2022	Cash dividend payment, Changing the director(s)
ALL	14/03/2022	07/04/2022	Capital increase, The issuance of convertible securities, Change of par value
AMR	14/03/2022	27/04/2022	Cash dividend payment, Changing the director(s), Increase Objective, Propose New Director
APEX	14/03/2022	27/04/2022	Omitted dividend payment, Connected transaction, To propose the rehabilitation plan and debt restructuring, as follows: 1. Increase capital by offering new shares to existing shareholders (RO) or private placement (PP) in the amount of not less than 40
ASIMAR	14/03/2022	08/04/2022	Cash dividend payment, Changing the director(s)
BEYOND	14/03/2022	28/04/2022	Omitted dividend payment, Changing the director(s)
BJCHI	14/03/2022	22/04/2022	Cash dividend payment, To consider and approve the appointment of directors to replace those retired by rotation
BROOK	14/03/2022	22/04/2022	Capital increase, Cash and stock dividend payment
CGD	14/03/2022	27/04/2022	Omitted dividend payment, Capital increase, Connected transaction
CGH	14/03/2022	28/04/2022	Omitted dividend payment
CIVIL	14/03/2022	25/04/2022	Cash dividend payment
CK	14/03/2022	29/04/2022	Cash dividend payment, amendment of the Company's Articles of Association, Articles 25 and 36.
CSC	14/03/2022	22/04/2022	Cash dividend payment, Changing the director(s), Amendment of the Company's Articles of Association
CSS	14/03/2022	27/04/2022	Cash dividend payment
DEMCO	14/03/2022	27/04/2022	Cash dividend payment
DREIT	14/03/2022	22/04/2022	To consider and acknowledge the performance of DREIT for the year 2021, To consider and acknowledge the report of the financial statements of DREIT for the period ending 31 December 2021
DTCI	14/03/2022	08/04/2022	Cash dividend payment
ECL	14/03/2022	25/04/2022	Cash dividend payment
EFORL	14/03/2022	08/04/2022	Omitted dividend payment, Capital increase, The issuance of convertible securities, Change of par value
EGCO	14/03/2022	19/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
ESTAR	14/03/2022	29/04/2022	Omitted dividend payment
EVER	14/03/2022	22/04/2022	Omitted dividend payment
FNS	14/03/2022	28/04/2022	Cash dividend payment, Acquisition and disposition of assets
HEMP	14/03/2022	28/04/2022	Omitted dividend payment, To consider approving the amending/changing of the Company's Articles of Association, Article 26 and Article 47.
HPT	14/03/2022	25/04/2022	Cash dividend payment
HTECH	14/03/2022	21/04/2022	Cash dividend payment
HUMAN	14/03/2022	26/04/2022	Cash dividend payment
HYDRO	14/03/2022	25/04/2022	Omitted dividend payment
ILINK	14/03/2022	27/04/2022	Cash dividend payment, Changing the director(s)
IRCP	14/03/2022	18/04/2022	Omitted dividend payment
ITEL	14/03/2022	27/04/2022	Capital increase, Omitted dividend payment, The issuance of convertible securities
JCKH	14/03/2022	04/04/2022	Capital increase, The issuance of convertible securities, Omitted dividend payment
JCT	14/03/2022	20/04/2022	Cash dividend payment
LDC	14/03/2022	21/04/2022	Omitted dividend payment, Changing the director(s)
LEO	14/03/2022	28/04/2022	Cash dividend payment, Capital increase, The issuance of convertible securities

Source: SET

Exhibit 36: Upcoming XM (9/12)

Symbol	X-Date	Meeting Date	Agenda
LOXLEY	14/03/2022	22/04/2022	Cash dividend payment
M-CHAI	14/03/2022	29/04/2022	Cash dividend payment
MJD	14/03/2022	27/04/2022	Omitted dividend payment,change company seal
MOONG	14/03/2022	26/04/2022	Cash dividend payment,Capital increase,The issuance of convertible securities,Change of par value
NOVA	14/03/2022	25/04/2022	Omitted dividend payment,Approval of the amendment to the Company's objectives
OHTL	14/03/2022	28/04/2022	Omitted dividend payment
PAF	14/03/2022	26/04/2022	Cash dividend payment
PF	14/03/2022	25/04/2022	Capital increase,Cash and stock dividend payment,The issuance of debentures
PLAT	14/03/2022	29/04/2022	Omitted dividend payment
PMTA	14/03/2022	25/04/2022	Cash dividend payment,Changing the director(s)
PPM	14/03/2022	28/04/2022	Cash dividend payment,To consider and approve the amendment of the Company's Articles of Association.,Capital increase,The issuance of convertible securities
RICHY	14/03/2022	27/04/2022	Capital increase,Cash and stock dividend payment
RJH	14/03/2022	25/04/2022	Cash dividend payment,To consider amending the Company's objectives (Providing medical and healthcare goods and service by means of electronic media on internet network)
SA	14/03/2022	11/04/2022	Capital increase,Cash dividend payment,The issuance of debentures,The issuance of convertible securities
SHANG	14/03/2022	28/04/2022	Omitted dividend payment
SITHAI	14/03/2022	27/04/2022	Cash dividend payment
SK	14/03/2022	27/04/2022	Cash dividend payment,Changing the director(s)
SLM	14/03/2022	27/04/2022	Capital increase,Omitted dividend payment
SPCG	14/03/2022	20/04/2022	Cash dividend payment,Changing the director(s)
SSP	14/03/2022	26/04/2022	Capital increase,Cash and stock dividend payment
SSSC	14/03/2022	29/04/2022	Cash dividend payment,Changing the director(s)
STECH	14/03/2022	22/04/2022	Cash dividend payment
SUPER	14/03/2022	22/04/2022	Cash dividend payment,The issuance of debentures,Changing the director(s)
THE	14/03/2022	26/04/2022	Omitted dividend payment
TKS	14/03/2022	21/04/2022	Capital increase,Cash and stock dividend payment
TMD	14/03/2022	25/04/2022	Cash dividend payment
TNDT	14/03/2022	25/04/2022	Omitted dividend payment,Capital increase,The issuance of convertible securities
TPBI	14/03/2022	23/04/2022	Omitted dividend payment
TRV	14/03/2022	22/04/2022	Omitted dividend payment
TVI	14/03/2022	28/04/2022	Cash dividend payment,Shareholding and Management Restructuring Plan
UBIS	14/03/2022	26/04/2022	Omitted dividend payment,The amendment of the Company's Articles of Association
UKEM	14/03/2022	08/04/2022	Cash dividend payment, Consider amending the objectives of the Company and amendments to no. 3 of the Company's
UMI	14/03/2022	29/04/2022	Omitted dividend payment
UMS	14/03/2022	26/04/2022	Omitted dividend payment
UNIQ	14/03/2022	09/04/2022	Omitted dividend payment,Acquisition and disposition of assets,Connected transaction
UREKA	14/03/2022	07/04/2022	Capital increase,Omitted dividend payment,The issuance of convertible securities
VRANDA	14/03/2022	27/04/2022	Omitted dividend payment
WAVE	14/03/2022	11/04/2022	Omitted dividend payment,Capital increase,Paid up capital reduction
WHA	14/03/2022	26/04/2022	Cash dividend payment
XPG	14/03/2022	27/04/2022	Capital increase,Omitted dividend payment
ZIGA	14/03/2022	08/04/2022	Omitted dividend payment
2S	15/03/2022	21/04/2022	Capital increase,Cash and stock dividend payment
ALUCON	15/03/2022	25/04/2022	Cash dividend payment
ANAN	15/03/2022	26/04/2022	Omitted dividend payment
BFIT	15/03/2022	22/04/2022	Cash dividend payment
BLISS	15/03/2022	28/04/2022	Omitted dividend payment
BRRGIF	15/03/2022	28/04/2022	To acknowledge the Fund's significant management and the Fund's management guideline in the future, To acknowledge the statement of financial position and the operating performance of the Fund for the year 2021
CFRESH	15/03/2022	21/04/2022	Omitted dividend payment
CM	15/03/2022	27/04/2022	Omitted dividend payment
CPT	15/03/2022	27/04/2022	Omitted dividend payment, The utilization of legal reserve and share premium to offset the accumulated loss
CWT	15/03/2022	29/04/2022	Capital increase,The issuance of convertible securities,Cash dividend payment
DITTO	15/03/2022	21/04/2022	Capital increase,The issuance of convertible securities,Cash and stock dividend payment
FPI	15/03/2022	22/04/2022	Cash dividend payment
GENCO	15/03/2022	26/04/2022	Omitted dividend payment
GLOCON	15/03/2022	26/04/2022	Omitted dividend payment
HPF	15/03/2022	25/04/2022	Agenda 1 To acknowledge the 2021 Annual General Meeting ReportAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 December 2021Agenda 4 To acknowledge of Dividend Distrib

Source: SET

Exhibit 37: Upcoming XM (10/12)

Symbol	X-Date	Meeting Date	Agenda
IND	15/03/2022	28/04/2022	Omitted dividend payment
INSURE	15/03/2022	22/04/2022	Omitted dividend payment
IVL	15/03/2022	26/04/2022	The issuance of convertible securities,Cash dividend payment,Capital increase
JP	15/03/2022	05/04/2022	Cash dividend payment
KCM	15/03/2022	27/04/2022	Omitted dividend payment
LALIN	15/03/2022	27/04/2022	Cash dividend payment
LIT	15/03/2022	07/04/2022	Omitted dividend payment,To consider and approve the allocation of the newly issued ordinary shares of the Company to accommodate the exercise of right under the Warrants to purchase the ordinary share of the Company No.1 (LIT-W1)
MCOT	15/03/2022	21/04/2022	Omitted dividend payment,Changing the director(s)
MCS	15/03/2022	07/04/2022	Cash dividend payment
M-II	15/03/2022	27/04/2022	Agenda 1 To acknowledge the 2021 Annual General Meeting ReportAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 December 2021Agenda 4 To acknowledge of Dividend Distrib
MIT	15/03/2022	27/04/2022	Agenda 1 To acknowledge the 2021 Annual General Meeting ReportAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 December 2021Agenda 4 To acknowledge of Dividend Distrib
MNIT	15/03/2022	26/04/2022	Agenda 1 To acknowledge the 2021 Annual General Meeting ReportAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 December 2021Agenda 4 To acknowledge of Dividend Distrib
MNIT2	15/03/2022	26/04/2022	Agenda 1 To acknowledge the 2021 Annual General Meeting ReportAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 December 2021Agenda 4 To acknowledge of Dividend Distrib
MNRF	15/03/2022	22/04/2022	Agenda 1 To acknowledge the 2021 Annual General Meeting ReportAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 December 2021Agenda 4 To acknowledge of Dividend Distrib
MORE	15/03/2022	20/04/2022	Omitted dividend payment
M-PAT	15/03/2022	25/04/2022	Agenda 1 To acknowledge the minute report of the Extraordinary General Meeting No. 1/2564 through Electronic PlatformAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 De
M-STOR	15/03/2022	22/04/2022	Agenda 1 To acknowledge the 2021 Annual General Meeting ReportAgenda 2 To acknowledge of 2021 Performance ReportAgenda 3 To acknowledge the Financial Statement for the fiscal year ending 31 December 2021Agenda 4 To acknowledge of Dividend Distrib
NUSA	15/03/2022	29/04/2022	Omitted dividend payment
ORI	15/03/2022	29/04/2022	Cash dividend payment,Capital decrease
PDG	15/03/2022	20/04/2022	Capital increase,Cash and stock dividend payment
PDJ	15/03/2022	20/04/2022	Cash dividend payment,Changing the director(s)
PEACE	15/03/2022	28/04/2022	Cash and stock dividend payment,Capital increase
PREB	15/03/2022	21/04/2022	Cash dividend payment,The issuance of debentures
PRECHA	15/03/2022	21/04/2022	Omitted dividend payment,Changing the director(s)
PTC	15/03/2022	29/04/2022	Cash dividend payment
SAMART	15/03/2022	22/04/2022	Omitted dividend payment
SAMTEL	15/03/2022	22/04/2022	Cash dividend payment,To consider and approve the amendment of Articles of Association
SAWAD	15/03/2022	22/04/2022	Cash dividend payment
SIRI	15/03/2022	29/04/2022	Capital increase,Cash dividend payment,The issuance of debentures
SMD	15/03/2022	26/04/2022	Capital increase,Cash and stock dividend payment
SUPEREIF	15/03/2022	25/04/2022	To acknowledge the significant management of the Fund and the management guideline in the future, To acknowledge the financial position and the operating performance of the Fund for the year 2021
TPS	15/03/2022	07/04/2022	Cash dividend payment,Changing the director(s),Approval of the addition to the Company's objectives and the amendment of Clause 3 of the Company's Memorandum of Association, as follows
TRITN	15/03/2022	28/04/2022	The issuance of convertible securities,Omitted dividend payment,The transfer of share premium to compensate the accumulated loss of the Company ,Capital increase
TYCN	15/03/2022	26/04/2022	Omitted dividend payment,Paid up capital reduction
AKP	16/03/2022	26/04/2022	Cash dividend payment,Acquisition and disposition of assets
APCS	16/03/2022	09/04/2022	Cash dividend payment
BCH	16/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
CHARAN	16/03/2022	27/04/2022	Omitted dividend payment
CMR	16/03/2022	28/04/2022	Cash dividend payment
ESSO	16/03/2022	19/04/2022	To certify the Minutes of the 2021 Annual General Meeting of Shareholders, To acknowledge the report of the Board of Directors regarding business operations during the past year including the annual report (56-1 One Report)
SEAFCO	16/03/2022	22/04/2022	Omitted dividend payment
SSTRT	16/03/2022	19/04/2022	Agenda 1 To Acknowledge the report on operation performance instead of scheduling the 2021 Annual General Meeting of Trust UnitholdersAgenda 2 To Acknowledge the performance for the year 2021 Agenda 3 To Acknowledge the financial statement for t

Source: SET

Exhibit 38: Upcoming XM (11/12)

Symbol	X-Date	Meeting Date	Agenda
TFG	16/03/2022	19/04/2022	Cash dividend payment,Changing the director(s)
TPA	16/03/2022	21/04/2022	Cash dividend payment
TQR	16/03/2022	27/04/2022	Cash dividend payment
VNG	16/03/2022	27/04/2022	Cash dividend payment
AKR	17/03/2022	29/04/2022	Cash dividend payment
BGT	17/03/2022	27/04/2022	Omitted dividend payment
BR	17/03/2022	21/04/2022	Omitted dividend payment,Changing the director(s)
CAZ	17/03/2022	22/04/2022	Cash dividend payment
CCET	17/03/2022	29/04/2022	Capital increase,Acquisition and disposition of assets,Connected transaction,Cash and stock dividend payment
CCP	17/03/2022	28/04/2022	Cash dividend payment
CENDEL	17/03/2022	28/04/2022	Omitted dividend payment
CHOW	17/03/2022	28/04/2022	Omitted dividend payment,an addition of 1 Company's objective
DOD	17/03/2022	21/04/2022	Omitted dividend payment,Changing the director(s)
EASON	17/03/2022	22/04/2022	Omitted dividend payment
F&D	17/03/2022	28/04/2022	Omitted dividend payment
GRAMMY	17/03/2022	29/04/2022	Omitted dividend payment
GTB	17/03/2022	26/04/2022	Omitted dividend payment,Changing the director(s)
HFT	17/03/2022	26/04/2022	Cash dividend payment
IP	17/03/2022	25/04/2022	Capital increase,Omitted dividend payment
JAK	17/03/2022	19/04/2022	Omitted dividend payment,Acquisition and disposition of assets,Changing the director(s)
MFEC	17/03/2022	25/04/2022	Cash dividend payment
NBC	17/03/2022	29/04/2022	Omitted dividend payment
NETBAY	17/03/2022	27/04/2022	Cash dividend payment,Changing the director(s),Approved the increase in the Company's objectives with the increase in the Company's objectives by adding the 3 objectives of the Company in item 67-69
NMG	17/03/2022	29/04/2022	Omitted dividend payment,To consider and approve the amendment of the Company's Memorandum of Association No. 3 Re: Objectives of the Company from 24 items to 25 items
NPK	17/03/2022	28/04/2022	Omitted dividend payment
NSL	17/03/2022	22/04/2022	Cash dividend payment
PIN	17/03/2022	27/04/2022	Cash dividend payment
PLANET	17/03/2022	25/04/2022	Omitted dividend payment
PRIN	17/03/2022	28/04/2022	Cash dividend payment
RATCH	17/03/2022	27/04/2022	Cash dividend payment,Capital increase,Changing the director(s)
ROH	17/03/2022	18/04/2022	Omitted dividend payment
ROJNA	17/03/2022	28/04/2022	Cash dividend payment
SANKO	17/03/2022	28/04/2022	Cash and stock dividend payment,Capital increase
SC	17/03/2022	21/04/2022	Cash dividend payment,Connected transaction,Changing the director(s)
SDC	17/03/2022	22/04/2022	Omitted dividend payment
SECURE	17/03/2022	29/04/2022	Cash dividend payment,Changing the director(s)
SIAM	17/03/2022	28/04/2022	Cash dividend payment
TAKUNI	17/03/2022	26/04/2022	Cash dividend payment
TCMC	17/03/2022	28/04/2022	Omitted dividend payment
TM	17/03/2022	19/04/2022	Cash dividend payment,The issuance of convertible securities,Capital increase
W	17/03/2022	25/04/2022	Omitted dividend payment,Capital increase,Changing the director(s)
WINMED	17/03/2022	22/04/2022	Cash dividend payment,Acquisition and disposition of assets,Connected transaction
ACC	18/03/2022	28/04/2022	Omitted dividend payment,To consider and approve to amend Clause 3 of the Memorandum of Association (Objectives),To consider and approve to amend Article 39 of Articles of Association (Company Seal)
ASAP	18/03/2022	26/04/2022	Omitted dividend payment,Amendment of the Company's objectives and amending Clause 3 of the Memorandum of Association
CPNREIT	18/03/2022	21/04/2022	To acknowledge CPNREIT's operating performance for the year 2021, To acknowledge CPNREIT's financial statements for the year ended 31 December 2021, To acknowledge the distribution payment for the year 2021
IMH	18/03/2022	30/04/2022	Cash dividend payment,Acquisition and disposition of assets,To consider and approve the change in the objectives of the use of the capital increase from the IPO for the first time (IPO)-To Consider and approve the investment in the (IMH Bearing Hos
INOX	18/03/2022	28/04/2022	Cash dividend payment
KCAR	18/03/2022	27/04/2022	Cash dividend payment
MVP	18/03/2022	27/04/2022	Omitted dividend payment
NINE	18/03/2022	20/04/2022	Omitted dividend payment
PATO	18/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
PYLON	18/03/2022	27/04/2022	Cash dividend payment
SMIT	18/03/2022	28/04/2022	Cash dividend payment
TITLE	18/03/2022	29/04/2022	Omitted dividend payment
TWZ	18/03/2022	08/04/2022	Omitted dividend payment
WACOAL	18/03/2022	25/04/2022	Cash dividend payment
WGE	18/03/2022	21/04/2022	Cash dividend payment
ALL	21/03/2022	26/04/2022	Omitted dividend payment

Source: SET

Exhibit 39: Upcoming XM (12/12)

Symbol	X-Date	Meeting Date	Agenda
BJC	21/03/2022	21/04/2022	Cash dividend payment
FVC	21/03/2022	29/04/2022	Omitted dividend payment
GEL	21/03/2022	29/04/2022	Omitted dividend payment,Capital increase,The issuance of convertible securities
PSG	21/03/2022	22/04/2022	Omitted dividend payment
TRC	21/03/2022	26/04/2022	Omitted dividend payment
VIBHA	21/03/2022	28/04/2022	Cash dividend payment,Changing the director(s)
CMAN	22/03/2022	28/04/2022	Omitted dividend payment
DHOUSE	22/03/2022	26/04/2022	Omitted dividend payment
FSS	22/03/2022	29/04/2022	Cash dividend payment,Shareholding and Management Restructuring Plan- Delisting of Listed Securities
GRAND	22/03/2022	20/04/2022	Omitted dividend payment
MITSIB	22/03/2022	22/04/2022	Cash dividend payment
NEW	22/03/2022	28/04/2022	Cash dividend payment,Changing the director(s)
THG	22/03/2022	28/04/2022	Cash dividend payment,Changing the director(s)
TMILL	22/03/2022	28/04/2022	Cash dividend payment
TPAC	22/03/2022	29/04/2022	Cash dividend payment,the amendment of Company's Objectives, Articles of Association and Memorandum of Association
TSTE	22/03/2022	28/04/2022	Cash dividend payment
RCL	23/03/2022	22/04/2022	Cash dividend payment
ROCK	23/03/2022	29/04/2022	Omitted dividend payment
SENA	23/03/2022	26/04/2022	Cash dividend payment
APP	24/03/2022	28/04/2022	Cash dividend payment
B	24/03/2022	26/04/2022	Omitted dividend payment
JKN	24/03/2022	29/04/2022	Omitted dividend payment,The Change of the Company's name and the Company's seal
META	24/03/2022	28/04/2022	Capital increase,Omitted dividend payment,The issuance of convertible securities
PLE	24/03/2022	29/04/2022	Cash dividend payment
SMT	24/03/2022	28/04/2022	Cash dividend payment
SPG	24/03/2022	25/04/2022	Cash dividend payment
TRU	24/03/2022	26/04/2022	Cash dividend payment
TSI	24/03/2022	21/04/2022	Omitted dividend payment
UPA	24/03/2022	29/04/2022	Omitted dividend payment,Ratify the change of the objectives to utilize the proceeds from the issuance and offering of the ordinary shares of the Company to the existing shareholders proportionately to the shareholding (Rights Offering);
BE8	25/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
MBK	25/03/2022	28/04/2022	Omitted dividend payment,Capital increase,The issuance of convertible securities
SKE	25/03/2022	27/04/2022	Omitted dividend payment,Amendment of the Company's Articles of Association
TNITY	25/03/2022	29/04/2022	Cash dividend payment,Changing the director(s)
BWG	28/03/2022	29/04/2022	Capital increase,Omitted dividend payment
NEWS	28/03/2022	22/04/2022	Omitted dividend payment,Changing the director(s), Appoint the auditor for the year 2022 and determine the audit fee., Determine the remuneration of directors for the year 2022, Other agenda (if any)
PROEN	28/03/2022	28/04/2022	Cash dividend payment
PSTC	28/03/2022	26/04/2022	Omitted dividend payment,Changing the director(s)
TPRIME	28/03/2022	27/04/2022	To adopt and certify the summary of questions and answers from inquiries of Trust unitholders from the information provided in lieu of holding the Annual General Meeting for the year 2021, To Acknowledge the operating results for the year 2021
YGG	28/03/2022	26/04/2022	Omitted dividend payment
DCON	29/03/2022	27/04/2022	Cash dividend payment
GSC	29/03/2022	25/04/2022	Omitted dividend payment
NRF	29/03/2022	22/04/2022	Cash dividend payment,amendment of the Company's objective to invest in digital assets
ACAP	30/03/2022	28/04/2022	Omitted dividend payment
CPI	30/03/2022	28/04/2022	Cash dividend payment
EE	30/03/2022	29/04/2022	Omitted dividend payment,To consider and approve the amendment of the Company's Articles of Association, Chapter 2, Shares and Shareholders, Article 6.
PERM	30/03/2022	28/04/2022	Cash dividend payment
SIMAT	30/03/2022	29/04/2022	Omitted dividend payment,Changing the director(s)
THMUI	30/03/2022	25/04/2022	Omitted dividend payment
AYUD	31/03/2022	29/04/2022	Cash dividend payment
MATI	31/03/2022	27/04/2022	Cash dividend payment
NINE	31/03/2022	10/05/2022	Capital increase,Acquisition and disposition of assets,Connected transaction
VNT	31/03/2022	27/04/2022	Cash dividend payment
STARK	01/04/2022	29/04/2022	Omitted dividend payment
BC	04/04/2022	27/04/2022	Omitted dividend payment
CIG	04/04/2022	29/04/2022	Omitted dividend payment
CSR	05/04/2022	28/04/2022	Cash dividend payment
KWI	11/04/2022	29/04/2022	Omitted dividend payment,Capital increase,Changing the director(s)

Source: SET

Exhibit 40: Upcoming XD (1/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
HREIT	04/03/2022	21/02/2022	0.1738	Baht	01/10/2021 - 31/12/2021	NP	30/03/2022	8.8572
CBG	04/03/2022	18/02/2022	1	Baht	01/07/2021 - 31/12/2021	NP	-	1
DREIT	04/03/2022	22/02/2022	0.213	Baht	01/07/2021 - 31/12/2021	NP	30/03/2022	8.7758
AIE	04/03/2022	18/02/2022	0.25	Baht	31/01/2021 - 31/12/2021	NP	29/04/2022	1
CPN	04/03/2022	18/02/2022	0.6	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
DOHOME	04/03/2022	17/02/2022	0.022222222	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
DOHOME	04/03/2022	17/02/2022	5 : 1	Share	01/01/2021 - 31/12/2021	NP	18/05/2022	1
GULF	04/03/2022	18/02/2022	0.44	Baht	01/01/2021 - 31/12/2021	Both	28/04/2022	1
SVH	04/03/2022	21/02/2022	7.5	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	10
AI	04/03/2022	18/02/2022	0.42	Baht	-	RE	29/04/2022	1
HENG	04/03/2022	18/02/2022	0.01	Baht	-	RE	12/05/2022	1
ALLY	07/03/2022	23/02/2022	0.13	Baht	01/10/2021 - 31/12/2021	Both	31/03/2022	9.7996
BRRGIF	07/03/2022	23/02/2022	0.04894	Baht	01/10/2021 - 31/12/2021	Both	23/03/2022	8.55
BROCK	07/03/2022	21/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
IFS	07/03/2022	22/02/2022	0.158	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	1
SAT	07/03/2022	22/02/2022	1.1	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
SONIC	07/03/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.5
SPRC	07/03/2022	22/02/2022	0.1785	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	6.92
TEAM	07/03/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
TK	07/03/2022	22/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
TKN	07/03/2022	22/02/2022	0.09	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.25
XO	07/03/2022	21/02/2022	0.41	Baht	01/01/2021 - 31/12/2021	NP	12/05/2022	0.5
GFPT	07/03/2022	22/02/2022	0.1	Baht	-	RE	28/04/2022	1
KTBSTMR	08/03/2022	23/02/2022	0.1039	Baht	02/11/2021 - 31/12/2021	NP	22/03/2022	10
DRT	08/03/2022	22/02/2022	0.24	Baht	01/07/2021 - 31/12/2021	NP	-	1
TTW	08/03/2022	22/02/2022	0.3	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	1
CPW	08/03/2022	23/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	0.5
DMT	08/03/2022	23/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	5.2
MEGA	08/03/2022	23/02/2022	0.86	Baht	01/01/2021 - 31/12/2021	Both	22/04/2022	0.5
UTP	08/03/2022	23/02/2022	0.31	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
BEM	08/03/2022	23/02/2022	0.08	Baht	-	RE	27/04/2022	1
CMC	08/03/2022	22/02/2022	0.04	Baht	-	RE	25/05/2022	1
NDR	08/03/2022	22/02/2022	0.03	Baht	-	RE	29/04/2022	1
NKI	08/03/2022	22/02/2022	1.5	Baht	-	RE	20/05/2022	10
NKI	08/03/2022	22/02/2022	35 : 1	Share	-	RE	20/05/2022	10
WHART	09/03/2022	25/02/2022	0.1195	Baht	01/11/2021 - 31/12/2021	NP	25/03/2022	9.0241
B-WORK	09/03/2022	25/02/2022	0.1915	Baht	01/10/2021 - 31/12/2021	NP	25/03/2022	9.8157
SPRIME	09/03/2022	24/02/2022	0.16	Baht	01/10/2021 - 31/12/2021	Both	21/03/2022	9.382
SGP	09/03/2022	22/02/2022	0.8	Baht	01/07/2021 - 31/12/2021	Both	17/05/2022	0.5
TU	09/03/2022	23/02/2022	0.5	Baht	01/07/2021 - 31/12/2021	NP	20/04/2022	0.25
WORK	09/03/2022	25/02/2022	0.38	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
KIAT	09/03/2022	23/02/2022	0.01	Baht	01/06/2021 - 31/12/2021	NP	21/04/2022	0.1
ASN	09/03/2022	24/02/2022	0.0801	Baht	01/01/2021 - 31/12/2021	Both	26/04/2022	0.5
BDMS	09/03/2022	23/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	Both	29/04/2022	0.1
CPL	09/03/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
GBX	09/03/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	10/05/2022	1
INSET	09/03/2022	18/02/2022	0.17	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
NCH	09/03/2022	23/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
NVD	09/03/2022	23/02/2022	8 : 1	Share	01/01/2021 - 31/12/2021	NP	09/05/2022	1
NVD	09/03/2022	23/02/2022	0.013889	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	1
RWI	09/03/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
SVT	09/03/2022	23/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SYMC	09/03/2022	23/02/2022	0.075	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
TCCC	09/03/2022	24/02/2022	1.7	Baht	01/01/2021 - 31/12/2021	NP	21/04/2022	3

Source: SET

Exhibit 41: Upcoming XD (2/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
TIGER	09/03/2022	22/02/2022	0.055	Baht	01/01/2021 - 31/12/2021	Both	-	0.5
TSE	09/03/2022	24/02/2022	0.035	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1
VIH	09/03/2022	24/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
WICE	09/03/2022	23/02/2022	0.23	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	0.5
TPIPL	09/03/2022	24/02/2022	0.06	Baht	-	RE	17/05/2022	1
VL	09/03/2022	23/02/2022	0.015	Baht	-	RE	18/05/2022	0.5
BKI	10/03/2022	25/02/2022	5	Baht	01/10/2021 - 31/12/2021	Both	06/05/2022	10
APURE	10/03/2022	25/02/2022	0.09	Baht	01/07/2021 - 31/12/2021	Both	25/03/2022	0.7
ASP	10/03/2022	25/02/2022	0.2	Baht	01/07/2021 - 31/12/2021	NP	17/05/2022	1
ASW	10/03/2022	23/02/2022	0.4	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	1
FSMART	10/03/2022	25/02/2022	0.2	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	0.5
NSI	10/03/2022	24/02/2022	4.5	Baht	01/07/2021 - 31/12/2021	NP	22/04/2022	10
PHOL	10/03/2022	18/02/2022	0.16	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	1
PROS	10/03/2022	25/02/2022	0.03	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	0.5
PSH	10/03/2022	18/02/2022	0.65	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	1
RPH	10/03/2022	21/02/2022	0.25	Baht	01/07/2021 - 31/12/2021	Both	20/05/2022	1
SNP	10/03/2022	21/02/2022	0.58	Baht	01/07/2021 - 31/12/2021	NP	-	1
SUSCO	10/03/2022	24/02/2022	0.1	Baht	01/07/2021 - 31/12/2021	NP	17/05/2022	1
SYNEX	10/03/2022	25/02/2022	0.52	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	1
TNP	10/03/2022	23/02/2022	0.05	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	0.25
TWP	10/03/2022	25/02/2022	0.065	Baht	01/07/2021 - 31/12/2021	NP	27/05/2022	1
BKD	10/03/2022	25/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	28/04/2022	0.5
BUI	10/03/2022	24/02/2022	1	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	10
CV	10/03/2022	25/02/2022	0.0235	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	0.5
FMT	10/03/2022	23/02/2022	2.625	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	10
ICN	10/03/2022	24/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
KK	10/03/2022	24/02/2022	0.02	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
KK	10/03/2022	24/02/2022	20 : 1	Share	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
LST	10/03/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	28/04/2022	1
MSC	10/03/2022	24/02/2022	0.38	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1
MST	10/03/2022	25/02/2022	0.48	Baht	01/01/2021 - 31/12/2021	NP	21/04/2022	5
MTI	10/03/2022	25/02/2022	5.2	Baht	01/01/2021 - 31/12/2021	NP	12/05/2022	10
PAP	10/03/2022	22/02/2022	0.84	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
PTG	10/03/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
SIS	10/03/2022	24/02/2022	1.2	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	1
SISB	10/03/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	Both	22/04/2022	0.5
SKN	10/03/2022	23/02/2022	0.28	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
TQM	10/03/2022	25/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	12/05/2022	0.5
UAC	10/03/2022	25/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
UPOIC	10/03/2022	24/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
UVAN	10/03/2022	25/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
WFX	10/03/2022	23/02/2022	0.245	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
WPH	10/03/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
TTI	10/03/2022	25/02/2022	0.5	Baht	-	RE	25/05/2022	10
UEC	10/03/2022	23/02/2022	0.03	Baht	-	RE	19/05/2022	0.25
WINNER	10/03/2022	23/02/2022	0.12	Baht	-	RE	13/05/2022	0.25
BOFFICE	11/03/2022	25/02/2022	0.1466	Baht	01/10/2021 - 31/12/2021	NP	31/03/2022	8,9592
BGRIM	11/03/2022	25/02/2022	0.27	Baht	01/07/2021 - 31/12/2021	Both	12/05/2022	2
BH	11/03/2022	24/02/2022	2.05	Baht	01/07/2021 - 31/12/2021	Both	10/05/2022	1
BH-P	11/03/2022	24/02/2022	2.05	Baht	01/07/2021 - 31/12/2021	Both	10/05/2022	1
HANA	11/03/2022	25/02/2022	1	Baht	01/07/2021 - 31/12/2021	Both	17/05/2022	1
TVO	11/03/2022	25/02/2022	0.9	Baht	01/07/2021 - 31/12/2021	NP	13/05/2022	1
AJ	11/03/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
AS	11/03/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	0.5

Source: SET

Exhibit 42: Upcoming XD (3/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
BM	11/03/2022	25/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
ECF	11/03/2022	24/02/2022	0.0157	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.25
FORTH	11/03/2022	28/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	0.5
HARN	11/03/2022	25/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	0.5
HL	11/03/2022	28/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	Both	-	0.5
PK	11/03/2022	28/02/2022	0.065	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
PK-P	11/03/2022	28/02/2022	0.02375	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
SCP	11/03/2022	28/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
SFT	11/03/2022	28/02/2022	0.1015	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
SVOA	11/03/2022	25/02/2022	0.058	Baht	01/01/2021 - 31/12/2021	NP	26/04/2022	1
SVOA-PA	11/03/2022	25/02/2022	0.058	Baht	01/01/2021 - 31/12/2021	NP	26/04/2022	1
TRUE	11/03/2022	18/02/2022	0.07	Baht	01/01/2021 - 31/12/2021	NP	03/05/2022	4
UOBKH	11/03/2022	25/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
DDD	11/03/2022	25/02/2022	0.35	Baht	-	RE	10/05/2022	1
EA	11/03/2022	24/02/2022	0.3	Baht	-	RE	20/05/2022	0.1
TPP	11/03/2022	25/02/2022	1	Baht	-	RE	-	10
AIMIRT	14/03/2022	28/02/2022	0.221	Baht	01/10/2021 - 31/12/2021	NP	28/03/2022	10
EGCO	14/03/2022	01/03/2022	3.25	Baht	01/07/2021 - 31/12/2021	NP	27/04/2022	10
SPCG	14/03/2022	25/02/2022	0.55	Baht	01/07/2021 - 31/12/2021	Both	17/05/2022	1
AGE	14/03/2022	21/02/2022	0.207	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
AGE	14/03/2022	21/02/2022	8 : 1	Share	01/01/2021 - 31/12/2021	NP	-	0.5
ECL	14/03/2022	25/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	1
PMTA	14/03/2022	25/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	10
STECH	14/03/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	-	1
TKS	14/03/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	-	1
TKS	14/03/2022	25/02/2022	10 : 1	Share	01/01/2021 - 31/12/2021	NP	-	1
TMD	14/03/2022	28/02/2022	1.6	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	1
BJCHI	14/03/2022	28/02/2022	0.05	Baht	-	RE	11/05/2022	0.25
BROOK	14/03/2022	25/02/2022	10 : 1	Share	-	RE	20/05/2022	0.125
BROOK	14/03/2022	25/02/2022	0.005	Baht	-	RE	20/05/2022	0.125
CK	14/03/2022	28/02/2022	0.25	Baht	-	RE	23/05/2022	1
LALIN	15/03/2022	28/02/2022	0.335	Baht	01/07/2021 - 31/12/2021	NP	13/05/2022	1
2S	15/03/2022	25/02/2022	0.27	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
2S	15/03/2022	25/02/2022	10 : 1	Share	01/01/2021 - 31/12/2021	NP	19/05/2022	1
PEACE	15/03/2022	25/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	Both	-	1
PEACE	15/03/2022	25/02/2022	5 : 1	Share	01/01/2021 - 31/12/2021	Both	-	1
SAMTEL	15/03/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	12/05/2022	1
SIRI	15/03/2022	01/03/2022	0.06	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1.07
PTC	15/03/2022	28/02/2022	0.1	Baht	-	RE	24/05/2022	0.5
CTARAF	16/03/2022	02/03/2022	0.08	Baht	01/10/2021 - 31/12/2021	NP	30/03/2022	8.9371
MJLF	16/03/2022	02/03/2022	0.215	Baht	01/10/2021 - 31/12/2021	NP	30/03/2022	10
VNG	16/03/2022	22/02/2022	0.3	Baht	01/07/2021 - 31/12/2021	NP	17/05/2022	1
CMR	16/03/2022	24/02/2022	0.065	Baht	01/01/2021 - 31/12/2021	Both	24/05/2022	0.1
TFG	16/03/2022	24/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	Both	13/05/2022	1
TQR	16/03/2022	21/02/2022	0.153	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	0.5
ABPIF	16/03/2022	02/03/2022	0.0175	Baht	-	RE	30/03/2022	2.005
ABPIF	16/03/2022	02/03/2022	0.0175	Baht	-	RE	30/03/2022	2.005
CCET	17/03/2022	25/02/2022	0.0094	Baht	01/07/2021 - 31/12/2021	NP	19/05/2022	1
CCET	17/03/2022	25/02/2022	12 : 1	Share	01/07/2021 - 31/12/2021	NP	19/05/2022	1
CAZ	17/03/2022	25/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
PRIN	17/03/2022	24/02/2022	0.075	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
TAKUNI	17/03/2022	25/02/2022	0.025	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
WINMED	17/03/2022	28/02/2022	0.065	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	0.5
RATCH	17/03/2022	02/03/2022	1.35	Baht	-	RE	20/05/2022	10

Source: SET

Exhibit 43: Upcoming XD (4/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
SANKO	17/03/2022	25/02/2022	0.00131	Baht	-	RE	-	0.5
SANKO	17/03/2022	25/02/2022	38 : 1	Share	-	RE	-	0.5
KCAR	18/03/2022	24/02/2022	0.26	Baht	01/07/2021 - 31/12/2021	NP	24/05/2022	1
INOX	18/03/2022	18/02/2022	0.107	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
PATO	18/03/2022	25/02/2022	0.82	Baht	01/01/2021 - 31/12/2021	NP	10/05/2022	1
PYLON	18/03/2022	23/02/2022	0.06	Baht	-	RE	23/05/2022	0.5
THG	22/03/2022	15/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	-	1
TMILL	22/03/2022	24/02/2022	0.13	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
TSTE	22/03/2022	25/02/2022	0.14	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.5
RCL	23/03/2022	25/02/2022	3	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
SPG	24/03/2022	14/02/2022	0.45	Baht	-	RE	23/05/2022	1
BE8	25/03/2022	24/02/2022	0.06	Baht	01/10/2021 - 31/12/2021	NP	25/05/2022	0.5
DCON	29/03/2022	23/02/2022	0.011	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.1
CPI	30/03/2022	24/02/2022	0.19	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
COTTO	01/04/2022	25/01/2022	0.047	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1
Q-CON	01/04/2022	10/02/2022	0.31	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1
DCC	05/04/2022	15/02/2022	0.045	Baht	01/10/2021 - 31/12/2021	NP	28/04/2022	0.1
SCGP	05/04/2022	25/01/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	25/04/2022	1
SCC	07/04/2022	26/01/2022	10	Baht	01/07/2021 - 31/12/2021	NP	26/04/2022	1
SMPC	07/04/2022	14/02/2022	0.47	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	1
GPI	07/04/2022	23/02/2022	0.03	Baht	-	RE	27/04/2022	0.5
BANPU	08/04/2022	23/02/2022	0.25	Baht	01/07/2021 - 31/12/2021	Both	29/04/2022	1
BPP	08/04/2022	23/02/2022	0.35	Baht	01/07/2021 - 31/12/2021	Both	27/04/2022	10
ATP30	08/04/2022	22/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	29/04/2022	0.25
CHEWA	11/04/2022	17/02/2022	0.0259	Baht	01/01/2021 - 31/12/2021	NP	29/04/2022	1
QTC	11/04/2022	10/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	27/04/2022	1
PSL	11/04/2022	14/02/2022	0.25	Baht	-	RE	28/04/2022	1
GC	12/04/2022	15/02/2022	0.125	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	0.5
GC	12/04/2022	15/02/2022	10 : 1	Share	01/07/2021 - 31/12/2021	NP	29/04/2022	0.5
IT	12/04/2022	23/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	03/05/2022	1
S11	12/04/2022	14/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
UKEM	12/04/2022	28/02/2022	0.112	Baht	01/01/2021 - 31/12/2021	NP	-	0.25
TMT	18/04/2022	18/02/2022	0.7	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
KGI	18/04/2022	23/02/2022	0.55	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
KTC	18/04/2022	11/02/2022	1	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
PJW	18/04/2022	21/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	0.5
SFLEX	18/04/2022	25/02/2022	0.045	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
KBANK	18/04/2022	24/02/2022	2.75	Baht	-	RE	06/05/2022	10
AUCT	19/04/2022	25/02/2022	0.28	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	0.25
JMART	19/04/2022	24/02/2022	1.06	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
JMT	19/04/2022	24/02/2022	0.42	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	0.5
NER	19/04/2022	21/02/2022	0.36	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	0.5
PCSGH	19/04/2022	24/02/2022	0.15	Baht	01/07/2021 - 31/12/2021	Both	06/05/2022	1
TOG	19/04/2022	17/02/2022	0.35	Baht	01/07/2021 - 31/12/2021	Both	06/05/2022	1
J	19/04/2022	22/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
JP	19/04/2022	28/02/2022	0.0132	Baht	01/01/2021 - 31/12/2021	NP	29/04/2022	0.5
STA	19/04/2022	17/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	Both	06/05/2022	1
STA	19/04/2022	17/02/2022	0.55	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
STGT	19/04/2022	17/02/2022	0.65	Baht	01/01/2021 - 31/12/2021	Both	05/05/2022	0.5
TIPCO	19/04/2022	18/02/2022	0.58	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
TPS	19/04/2022	22/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
YUASA	19/04/2022	15/02/2022	0.291	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
TCAP	19/04/2022	25/02/2022	1.8	Baht	-	RE	06/05/2022	10
TCAP-P	19/04/2022	25/02/2022	1.8	Baht	-	RE	06/05/2022	10

Source: SET

Exhibit 44: Upcoming XD (5/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
HMPRO	20/04/2022	23/02/2022	0.2	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
SO	20/04/2022	22/02/2022	0.022222222	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
SO	20/04/2022	22/02/2022	5 : 1	Share	01/01/2021 - 31/12/2021	NP	06/05/2022	1
TPLAS	20/04/2022	21/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
APCS	20/04/2022	18/02/2022	0.06	Baht	-	RE	09/05/2022	1
KTB	20/04/2022	24/02/2022	0.418	Baht	-	RE	06/05/2022	5.15
KTB-P	20/04/2022	24/02/2022	0.5725	Baht	-	RE	06/05/2022	5.15
MAJOR	21/04/2022	17/02/2022	0.6	Baht	01/10/2021 - 31/12/2021	NP	06/05/2022	1
AIT	21/04/2022	21/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	1
AMATAV	21/04/2022	25/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
BIZ	21/04/2022	23/02/2022	2 : 1	Share	01/01/2021 - 31/12/2021	NP	05/05/2022	0.5
BIZ	21/04/2022	23/02/2022	0.427777778	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	0.5
MBAX	21/04/2022	17/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	Both	06/05/2022	1
TTB	21/04/2022	23/02/2022	0.038	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	0.95
BBL	21/04/2022	24/02/2022	2.5	Baht	-	RE	12/05/2022	10
CIMBT	22/04/2022	22/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	10/05/2022	0.5
SKR	22/04/2022	24/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	0.5
PDG	25/04/2022	17/02/2022	0.08	Baht	01/07/2021 - 31/12/2021	Both	20/05/2022	0.5
PDG	25/04/2022	17/02/2022	10 : 1	Share	01/07/2021 - 31/12/2021	Both	20/05/2022	0.5
AMATA	25/04/2022	28/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	1
JR	25/04/2022	21/02/2022	0.14	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
TM	25/04/2022	21/02/2022	0.085	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
III	26/04/2022	23/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
RBF	26/04/2022	21/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	1
SAMCO	26/04/2022	18/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
VNT	26/04/2022	24/02/2022	2.4	Baht	01/01/2021 - 31/12/2021	NP	23/05/2022	6
IHL	26/04/2022	25/02/2022	0.1	Baht	-	RE	18/05/2022	1
TPCH	27/04/2022	18/02/2022	0.053	Baht	01/10/2021 - 31/12/2021	NP	18/05/2022	1
SPALI	27/04/2022	22/02/2022	0.75	Baht	01/07/2021 - 31/12/2021	NP	12/05/2022	1
LHFG	27/04/2022	25/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
MENA	27/04/2022	25/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
SAK	27/04/2022	22/02/2022	0.116	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
SUN	27/04/2022	22/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
ADB	27/04/2022	22/02/2022	0.05	Baht	-	RE	17/05/2022	0.5
BJC	28/04/2022	23/02/2022	0.51	Baht	01/07/2021 - 31/12/2021	NP	19/05/2022	1
QH	28/04/2022	23/02/2022	0.07	Baht	01/07/2021 - 31/12/2021	NP	18/05/2022	1
SNNP	28/04/2022	21/02/2022	0.14	Baht	01/07/2021 - 31/12/2021	NP	18/05/2022	0.5
AWC	28/04/2022	18/02/2022	0.01076	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
COM7	28/04/2022	28/02/2022	1	Baht	01/01/2021 - 31/12/2021	Both	20/05/2022	0.25
COM7	28/04/2022	28/02/2022	1 : 1	Share	01/01/2021 - 31/12/2021	Both	20/05/2022	0.25
CPALL	28/04/2022	24/02/2022	0.6	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
KKP	28/04/2022	24/02/2022	2.2	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	10
MICRO	28/04/2022	25/02/2022	0.077	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
MTC	28/04/2022	14/02/2022	0.37	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
NSL	28/04/2022	28/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
PORT	28/04/2022	25/02/2022	0.025	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
RPC	28/04/2022	23/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SMART	28/04/2022	17/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	Both	20/05/2022	0.5
TACC	28/04/2022	24/02/2022	0.18	Baht	01/01/2021 - 31/12/2021	Both	19/05/2022	0.25
THREL	28/04/2022	22/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	-	1
TIDLOR	28/04/2022	21/02/2022	0.274	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	3.7
TIDLOR	28/04/2022	21/02/2022	13 : 1	Share	01/01/2021 - 31/12/2021	NP	20/05/2022	3.7
WGE	28/04/2022	18/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	0.5
ASIAN	29/04/2022	21/02/2022	0.4	Baht	01/07/2021 - 31/12/2021	NP	18/05/2022	1

Source: SET

Exhibit 45: Upcoming XD (6/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
GLORY	29/04/2022	21/02/2022	0.02	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	0.5
BAM	29/04/2022	25/02/2022	0.55	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	5
L&E	29/04/2022	22/02/2022	0.085	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
MFC	29/04/2022	17/02/2022	2.15	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
RSP	29/04/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	Both	-	1
SC	29/04/2022	17/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SINGER	29/04/2022	23/02/2022	0.56	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
TISCO	29/04/2022	28/02/2022	7.15	Baht	01/01/2021 - 31/12/2021	Both	19/05/2022	10
TISCO-P	29/04/2022	28/02/2022	7.15	Baht	01/01/2021 - 31/12/2021	Both	19/05/2022	10
WHAUP	29/04/2022	23/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	Both	19/05/2022	1
TWPC	29/04/2022	22/02/2022	0.2159	Baht	-	RE	20/05/2022	1
KISS	03/05/2022	24/02/2022	0.1	Baht	01/07/2021 - 31/12/2021	NP	-	0.5
PIMO	03/05/2022	24/02/2022	0.045	Baht	01/07/2021 - 31/12/2021	NP	24/05/2022	0.25
ALUCON	03/05/2022	25/02/2022	10	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	10
CIVIL	03/05/2022	28/02/2022	0.02	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
IIG	03/05/2022	23/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
MFEC	03/05/2022	23/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
PL	03/05/2022	24/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
PREB	03/05/2022	24/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	-	1
SABUY	03/05/2022	22/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SAWAD	03/05/2022	28/02/2022	1.8	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
SUPER	03/05/2022	25/02/2022	0.006	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.1
TPCS	03/05/2022	22/02/2022	0.75	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
TRT	03/05/2022	24/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	-	1
TRUBB	03/05/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
ICC	03/05/2022	18/02/2022	0.35	Baht	-	RE	24/05/2022	1
RS	03/05/2022	28/02/2022	0.35	Baht	-	RE	25/05/2022	1
SCG	03/05/2022	21/02/2022	0.061	Baht	-	RE	20/05/2022	1
SRICHA	03/05/2022	28/02/2022	0.25	Baht	-	RE	17/05/2022	1
TPA	03/05/2022	25/02/2022	0.45	Baht	-	RE	19/05/2022	1
FPI	05/05/2022	28/02/2022	0.07	Baht	01/07/2021 - 31/12/2021	NP	-	0.25
HUMAN	05/05/2022	28/02/2022	0.1	Baht	01/07/2021 - 31/12/2021	NP	24/05/2022	0.5
LH	05/05/2022	24/02/2022	0.25	Baht	01/07/2021 - 31/12/2021	Both	20/05/2022	1
MGT	05/05/2022	17/02/2022	0.12	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	0.5
OSP	05/05/2022	23/02/2022	0.65	Baht	01/07/2021 - 31/12/2021	Both	26/05/2022	1
TOA	05/05/2022	24/02/2022	0.19	Baht	01/07/2021 - 31/12/2021	NP	23/05/2022	1
ABICO	05/05/2022	25/02/2022	0.0452	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
ACG	05/05/2022	24/02/2022	0.0133	Baht	01/01/2021 - 31/12/2021	Both	-	0.5
AKP	05/05/2022	28/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
APP	05/05/2022	28/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
CHG	05/05/2022	25/02/2022	0.17	Baht	01/01/2021 - 31/12/2021	NP	-	0.1
CKP	05/05/2022	21/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
COLOR	05/05/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
CPANEL	05/05/2022	22/02/2022	0.0183333	Baht	01/01/2021 - 31/12/2021	NP	-	1
CPANEL	05/05/2022	22/02/2022	15 : 1	Share	01/01/2021 - 31/12/2021	NP	-	1
CPF	05/05/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
EKH	05/05/2022	25/02/2022	0.13	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
EKH	05/05/2022	25/02/2022	25 : 1	Share	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
GUNKUL	05/05/2022	23/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	Both	23/05/2022	0.25
HFT	05/05/2022	25/02/2022	0.425	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
ICHI	05/05/2022	23/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	23/05/2022	1
ILM	05/05/2022	25/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	5
KUN	05/05/2022	25/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	0.5
KWM	05/05/2022	25/02/2022	0.096	Baht	01/01/2021 - 31/12/2021	Both	20/05/2022	0.5

Source: SET

Exhibit 46: Upcoming XD (7/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
LPH	05/05/2022	22/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
MODERN	05/05/2022	24/02/2022	0.07	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
NETBAY	05/05/2022	24/02/2022	0.7945	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	1
NYT	05/05/2022	21/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	0.5
PACO	05/05/2022	22/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
PAF	05/05/2022	25/02/2022	0.015	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.51
PR9	05/05/2022	17/02/2022	0.14	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SALEE	05/05/2022	25/02/2022	0.015	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	0.25
SCM	05/05/2022	23/02/2022	0.17	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
SELIC	05/05/2022	28/02/2022	0.00533728	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	0.5
SELIC	05/05/2022	28/02/2022	10.40904 : 1	Share	01/01/2021 - 31/12/2021	NP	24/05/2022	0.5
SMT	05/05/2022	18/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
SVI	05/05/2022	17/02/2022	0.23	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
TEAMG	05/05/2022	23/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
TNL	05/05/2022	22/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
TVT	05/05/2022	23/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	0.25
WHA	05/05/2022	24/02/2022	0.0735	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.1
WIJK	05/05/2022	23/02/2022	0.09	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
COMAN	05/05/2022	28/02/2022	0.0877	Baht	-	RE	13/05/2022	0.5
HPT	05/05/2022	25/02/2022	0.02	Baht	-	RE	23/05/2022	0.25
PRAPAT	05/05/2022	21/02/2022	10 : 1	Share	-	RE	20/05/2022	0.5
PRAPAT	05/05/2022	21/02/2022	0.006	Baht	-	RE	20/05/2022	0.5
SABINA	05/05/2022	21/02/2022	0.44	Baht	-	RE	19/05/2022	1
SCN	05/05/2022	25/02/2022	0.055	Baht	-	RE	23/05/2022	0.5
BBIK	06/05/2022	23/02/2022	0.375	Baht	01/07/2021 - 31/12/2021	NP	-	0.5
AHC	06/05/2022	18/02/2022	0.6034	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
CHOTI	06/05/2022	28/02/2022	3.18	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	10
CPR	06/05/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
DEMCO	06/05/2022	25/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	23/05/2022	1
IVL	06/05/2022	28/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
KUMWEL	06/05/2022	23/02/2022	0.06	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	0.5
MATI	06/05/2022	25/02/2022	0.45	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
MITSIB	06/05/2022	28/02/2022	0.015	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
PRM	06/05/2022	25/02/2022	0.18	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
ROJNA	06/05/2022	25/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
SICT	06/05/2022	24/02/2022	0.043	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
SORKON	06/05/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
SSF	06/05/2022	25/02/2022	0.5185	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
TVI	06/05/2022	24/02/2022	0.7	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
S & J	06/05/2022	24/02/2022	1.2	Baht	-	RE	25/05/2022	1
SST	06/05/2022	25/02/2022	0.03	Baht	-	RE	-	1
EASTW	09/05/2022	25/02/2022	0.24	Baht	01/07/2021 - 31/12/2021	NP	27/05/2022	1
JUBILE	09/05/2022	23/02/2022	0.37	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	1
LEO	09/05/2022	21/02/2022	0.18	Baht	01/07/2021 - 31/12/2021	NP	26/05/2022	0.5
NOBLE	09/05/2022	24/02/2022	0.08	Baht	01/07/2021 - 31/12/2021	Both	26/05/2022	1
ORI	09/05/2022	28/02/2022	0.42	Baht	01/07/2021 - 31/12/2021	Both	-	0.5
PROEN	09/05/2022	25/02/2022	0.0577	Baht	01/04/2021 - 31/12/2021	NP	-	0.5
A5	09/05/2022	25/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.5
ASEFA	09/05/2022	17/02/2022	0.22	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
CRC	09/05/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
CSR	09/05/2022	24/02/2022	0.75	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	10
KAMART	09/05/2022	24/02/2022	0.06	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	0.6
MOONG	09/05/2022	22/02/2022	0.21	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	1
RJH	09/05/2022	21/02/2022	1	Baht	01/01/2021 - 31/12/2021	Both	24/05/2022	1

Source: SET

Exhibit 47: Upcoming XD (8/8)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
SK	09/05/2022	25/02/2022	0.025	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
TC	09/05/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
TOPP	09/05/2022	25/02/2022	4.05	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	10
TPAC	09/05/2022	28/02/2022	0.141	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
ONEE	09/05/2022	23/02/2022	0.069	Baht	-	RE	27/05/2022	2
SITHAI	09/05/2022	22/02/2022	0.03	Baht	-	RE	25/05/2022	1
BGC	10/05/2022	22/02/2022	0.12	Baht	01/10/2021 - 31/12/2021	NP	27/05/2022	5
ALLA	10/05/2022	23/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
AMARIN	10/05/2022	23/02/2022	0.19	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
ARROW	10/05/2022	23/02/2022	0.35	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
BCH	10/05/2022	28/02/2022	1	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
BRR	10/05/2022	24/02/2022	0.07	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
FNS	10/05/2022	24/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	-	5
ILINK	10/05/2022	23/02/2022	0.38	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
M	10/05/2022	24/02/2022	0.8	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
PIN	10/05/2022	25/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	Both	26/05/2022	1
STI	10/05/2022	28/02/2022	0.069444444	Baht	01/01/2021 - 31/12/2021	Both	-	0.5
STI	10/05/2022	28/02/2022	01/08/2000	Share	01/01/2021 - 31/12/2021	Both	-	0.5
TKC	10/05/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	1
VIBHA	10/05/2022	28/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.1
AP	10/05/2022	22/02/2022	0.5	Baht	-	RE	26/05/2022	1
BAY	10/05/2022	23/02/2022	0.45	Baht	-	RE	26/05/2022	10
BLA	10/05/2022	25/02/2022	0.56	Baht	-	RE	-	1
SMIT	11/05/2022	25/02/2022	0.22	Baht	01/07/2021 - 31/12/2021	NP	27/05/2022	1
AKR	11/05/2022	25/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.8
AMC	11/05/2022	25/02/2022	0.34	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
PERM	11/05/2022	25/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	-	1
PF	11/05/2022	24/02/2022	0.015558711	Baht	01/01/2021 - 31/12/2021	NP	-	1
PF	11/05/2022	24/02/2022	20 : 1	Share	01/01/2021 - 31/12/2021	NP	-	1
PG	11/05/2022	21/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
SENA	11/05/2022	25/02/2022	0.211477	Baht	01/01/2021 - 31/12/2021	NP	-	1
SIAM	11/05/2022	25/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
TRU	11/05/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
NEW	12/05/2022	28/02/2022	0.35	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	10

Source: SET

Exhibit 48: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
BANP19C2207A	04/03/2022	BANPU	YUANTA	Call	SET	07/07/2022	16.5
BCPG19C2207A	04/03/2022	BCPG	YUANTA	Call	SET	07/07/2022	16.5
KCE19C2207A	04/03/2022	KCE	YUANTA	Call	SET	07/07/2022	78.3
KCE24C2207A	04/03/2022	KCE	FSS	Call	SET	15/07/2022	80
PTTE19C2207B	04/03/2022	PTTEP	YUANTA	Call	SET	07/07/2022	202
PTTE19P2207A	04/03/2022	PTTEP	YUANTA	Put	SET	07/07/2022	108
RS13C2207A	04/03/2022	RS	KGI	Call	SET	07/07/2022	22.2
S5008P2206B	04/03/2022	SET50	ASPS	Put	SET	05/07/2022	900
SCGP19C2207A	04/03/2022	SCGP	YUANTA	Call	SET	07/07/2022	74.3
SPRC24C2207A	04/03/2022	SPRC	FSS	Call	SET	15/07/2022	12.1
STA41C2212A	04/03/2022	STA	JPM	Call	SET	08/12/2022	32.5
TCAP19C2207B	04/03/2022	TCAP	YUANTA	Call	SET	07/07/2022	59
WHA19C2207A	04/03/2022	WHA	YUANTA	Call	SET	07/07/2022	4.6

Source: SET