2 MARCH 2022



SPOTLIGHT ON THAILAND

Published Reports

- THAILAND UTILITIES Gas game: a dark horse and a white knight
- SERMSANG POWER CORP (SSP TB) A weak 4Q21 on seasonal impact; Maintain BUY TP THB20.00
- ELECTRICITY GENERATING (EGCO TB) Weak hydro earnings hurt 4Q21; Maintain BUY TP THB245.00
- NEX POINT (NEX TB) Another quarterly loss in 4Q21; Maintain BUY TP THB26.00

Results Comments

 RAM (RAM TB, BUY, TP THB48.0) - booked a record high core profit of THB1.7b in 4Q21, beat our estimate

Key takeaways from Analyst Meeting

- CHG (CHG TB, BUY, THB4.7 TP) Key takeaways from 4Q21 meeting.
- BDMS (BDMS TB, BUY, THB29 TP) Key takeaways from 4Q21 meeting
- CENTEL (CENTEL TB, BUY, THB45 TP) Key takeaways from 4Q21 meeting

Economics

- COVID-19 cases as of 1 Mar globally reaches 438,360,319with new 1,204,574 cases and 6,212 new deaths.
- Thai growth reviewed amid Ukraine war
- India bubble gets all-clear
- Cabinet approves special perks for EEC
- TNSC cuts Q2 export growth forecast to zero

Corporate News

- Line OA signups surge as SMEs go digital
- Call to scrap PCR tests, Thailand Pass, Hotels warn 2022 to post only 4m tourists
- Outpatient service seen as the 'new normal', Public programmed as endemic era looms
- New MRT tours launched to promote local tourism
- PTT sees chance of oil prices cooling, Quick end to conflict, Iran supply the keys
- G-Able IPO to hasten tech investments
- Unit of ttb set to launch unsecured loan products

Indices	Index	Change	Change	Net Foreig
	as of	-1D	YTD	ΥT
	1-Mar-22	(%)	(%)	(USD n
Thailand SET	1,694	0.5	2.2	2,48
China SHCOMP	3,489	0.8	(4.1)	
Hong Kong HSI	22,762	0.2	(2.7)	
India SENSEX	Closed	0.7	(3.4)	(9,28
Indonesia JCI	6,921	0.5	5.2	1,76
Korea KOSPI	Closed	0.8	(9.4)	(2,85
MY FBMKLCI	1,596	(0.7)	1.8	
PH PCOMP	7,405	1.3	4.0	8
SG FSSTI	3,279	1.1	5.0	
Taiwan TWSE	17,898	1.4	(1.8)	(7,56
VN VNINDEX	1,499	0.6	0.0	(16
MSCI Emerging	1,176	0.4	(4.5)	
Nikkei 225	26,845	1.2	(6.8)	
FTSE 100	7,330	(1.7)	(0.7)	
CAC 40	6,396	(3.9)	(10.6)	
DAX	13,905	(3.8)	(12.5)	
Dow Jones	33,295	(1.8)	(8.4)	
Nasdaq	13,532	(1.6)	(13.5)	
S&P 500	4,306	(1.5)	(9.6)	
Brent	104.97	7.1	35.0	
Dubai	100.75	3.8	31.7	
WTI	103.41	3.4	42.2	
GOLD	1,945.28	(0.1)	6.2	
Trade data	Buy	Sell	Net	Share (%
(THB m)	(THB m)	(THB m)	(THB m)	(THB n
Foreign	45,501	41,478	4,022	4
Retail	31,060	34,966	(3,906)	3
Prop Trade	8,188	8,302	(113)	
Local Institution	7,066	7,069	(3)	
Total Trade	91,815	91,815	0	10
Rates	Last close	1M ago	End last yr	1yr ag
	3/1/2022	2/2/2022	12/31/2021	3/2/202
THB/USD	32.73	33.13	33.21	30.2
Inflation *	3.23	2.17	2.17	(0.34
MLR **	5.31	5.31	5.31	5.3
				0.4
1Y Fixed *	0.43	0.43	0.43	0.4
	0.43 2.12	0.43 2.10	0.43 1.89	
1Y Fixed *				1.8
1Y Fixed * Govt bond 10Y	2.12	2.10	1.89	1.8 1yr ag
1Y Fixed * Govt bond 10Y Commodity	2.12 Last close	2.10 1M ago	1.89 End last yr	1.8 1yr ag 3/1/202
1Y Fixed * Govt bond 10Y Commodity (USD/bbl)	2.12 Last close 3/1/2022	2.10 1M ago 1/31/2022	1.89 End last yr 12/31/2021	1.8 1yr ag 3/1/202 63.6
1Y Fixed * Govt bond 10Y Commodity (USD/bbl) Brent	2.12 Last close 3/1/2022 104.97 100.75	2.10 1M ago 1/31/2022 89.16 87.53	1.89 End last yr 12/31/2021 77.78 76.48	1.8 1yr ag 3/1/202 63.6 63.8
1Y Fixed * Govt bond 10Y Commodity (USD/bbl) Brent Dubai WTI	2.12 Last close 3/1/2022 104.97 100.75 103.41	2.10 1M ago 1/31/2022 89.16 87.53 88.26	1.89 End last yr 12/31/2021 77.78 76.48 75.21	1.8 1yr ag 3/1/202 63.8 63.8 59.7
1Y Fixed * Govt bond 10Y Commodity (USD/bbl) Brent Dubai WTI Gold	2.12 Last close 3/1/2022 104.97 100.75 103.41 1,945	2.10 1M ago 1/31/2022 89.16 87.53 88.26 1,807	1.89 End last yr 12/31/2021 77.78 76.48 75.21 1,829	1.8 1yr ag 3/1/202 63.8 63.8 59.7 1,73
1Y Fixed * Govt bond 10Y Commodity (USD/bbl) Brent Dubai WTI Gold Baltic Dry	2.12 Last close 3/1/2022 104.97 100.75 103.41 1,945 2,040	2.10 1M ago 1/31/2022 89.16 87.53 88.26 1,807 1,440	1.89 End last yr 12/31/2021 77.78 76.48 75.21 1,829 2,217	1.6 1yr ag 3/1/202 63.6 63.6 59.7 1,73 1,65
1Y Fixed * Govt bond 10Y Commodity (USD/bbl) Brent Dubai WTI Gold	2.12 Last close 3/1/2022 104.97 100.75 103.41 1,945	2.10 1M ago 1/31/2022 89.16 87.53 88.26 1,807	1.89 End last yr 12/31/2021 77.78 76.48 75.21 1,829	1.4 1.8 1yr ag 3/1/202 63.6 63.8 59.7 1.73 1.66 26-Feb-2 82.2

Sources: Bloomberg, except coal from BANPU

	launch unsecured loan products
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Published Reports

THAILAND UTILITIES - Gas game: a dark horse and a white knight

1Q22 should mark the bottom ahead of rising earnings in 2Q22 onward

The SPP sector has been one of the hardest hit in Thailand, as the gas cost has spiked by over 60% since 3Q21, and is likely to rise by 15-20% g-g in 1Q22 due to the higher proportion of high-priced LNG imports. We think the impact of the gas price hike in 2022 will most severely affect the gross margins of SPPs, but should begin to subside by 2Q22, even with the recent impact of the global spike in the spot LNG price. We project that the average selling price of gas to SPPs in Thailand will be USD11.6/mmbtu in 1Q22, before gradually declining to USD9.5/mmbtu in 2Q22, USD9.1/mmbtu in 3Q22, and USD8.4/mmbtu in 4Q22.

Our projected lower gas price sold to IUs in 2022 remains firm

We expect the local gas price sold to SPPs to dip to THB310/mmbtu (USD9.5/mmbtu) in 2Q22 as the high winter demand fades, supply from the US rises, and the Russia-Ukraine crisis potentially wanes, relieving upward pressure on the global spot price. Even including the impact of a c10% higher gas price due to Russia's invasion of Ukraine, we think SPPs will see a structural decline in the gas price based on 1) rising gas supplies from lower-price gas sources like Erawan; 2) a lower global LNG spot price due to the higher supply from the US; and 3) the import of low-price LNG by companies with shipper licenses. In addition, in 2022, the price of the 1.75mt spot LNG imported under the shipper license quotas awarded to private companies and the Electricity Generating Authority of Thailand (EGAT), will be excluded from the pool price.

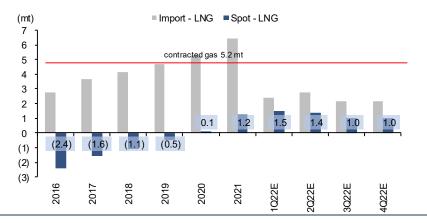
BGRIM has a high growth potential on the gas price downtrend projected in 2H22

Based on gas consumption, we estimate that BGRIM has the highest sensitivity to changes in the gas prices sold to IUs, with every 1% change in the gas price, ceteris paribus, resulting in a 1.5% change in BGRIM's net profit, followed by GPSC (1.3%) and GULF (0.6%). In 2022, while we project BPP, RATCH, and EGCO to see higher core net profit growth than BGRIM, GULF and GPSC due to their low earnings bases in 2021, we think BGRIM, GULF, and GPSC are attractive investments as we project their earnings to rise for longer in 2022-26 vs the 2022-24 earnings growth horizon for RATCH, EGCO, and BPP.

BGRIM and GULF are top picks

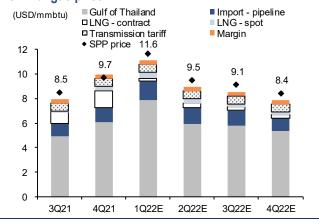
BGRIM is our SPP pick for its highest earnings sensitivity to the change in the gas price in Thailand and its highest capacity growth potential from five new SPPs. For IPPs, we prefer GULF as our top pick thanks to its most diversified asset portfolio, including conventional and renewable power capacity, its sea port, LNG terminal, infrastructure, and its recent moves into telecommunications and cryptocurrency.

Exhibit 1: Thailand's LNG imports and exports



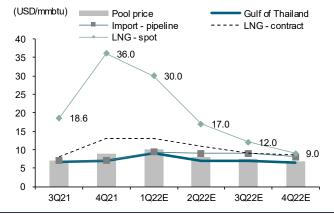
Sources: Energy Regulatory Commission (ERC); PTT; Bloomberg; FSSIA estimates





Sources: PTT; PTTEP; FSSIA estimates

Exhibit 3: Thailand's gas price by source after Russia's invasion of Ukraine (24 Feb 2022)



Sources: PTT; PTTEP; FSSIA estimates

FINANSIA

SERMSANG POWER CORP (SSP TB) - A weak 4Q21 on seasonal impact; Maintain BUY TP THB20.00

Poor revenues from solar farms led to weak 4Q21 results

SSP's 4Q21 core net profit (NP) was THB179m, down 30% q-q but up 41% y-y, missing our estimate by 7% and Bloomberg's consensus estimate by 3%. The NP decrease was due to the seasonally lower earnings from solar farms which were partly offset by the capacity growth from its new solar farm Leo 1 (COD in Jul-21) in Japan and improving NPs from acquired biomass power plants. 4Q21 revenue from solar farms in Japan dropped to THB254m (-12% q-q, +45% y-y); revenue from rooftop solar farms in Indonesia rose to THB9.4m (+12% q-q); while revenue from solar farms in Thailand dropped to THB283m (-5% q-q). Revenue from its other solar farms were mixed in 4Q21, with higher revenue from its 50MW solar farm in Vietnam (+153% q-q) due to a lower curtailment to offset the weaker revenue from the 16MW solar farm in Mongolia (-4% q-q). Including an unrealised FX loss of THB39m in 4Q21, 4Q21 reported NP was THB149m, down 48% q-q but up 6% y-y.

2021 revenue rose on higher y-y electricity sales

SSP's 2021 revenue rose to THB2,603m (+20% y-y), driven by higher y-y electricity sales from Japan (+50% y-y), Indonesia (+674% y-y), Vietnam (+53% y-y), and Mongolia (+0.8% y-y) to offset the weaker revenue from Thailand (solar farms and biomass power plants at -0.3% y-y). SSP saw its 2021 EBITDA margin rise to 78% from 73% in 3Q21 due to the increase in high-margin earnings from solar farms in Vietnam. 2021 financing costs were THB356m (+14% y-y) due to the long-term loan drawdown from both Thai and Japanese financial institutions for new project investments.

Stronger growth in 2022 is highly visible

We expect SSP's strong yearly net profit growth to continue in 2022-23 from the growth projects that the company has/might secure in 2021-22, including the announced acquisition of a 9MW biomass power plant in Thailand and other acquired assets in 2021.

Still an overlooked renewable play

We maintain BUY and our SoTP-TP of THB20. We think SSP's committed growth plan to raise its capacity from 118MW to 400MW by 2025 is highly achievable, with an attractive valuation of 11x 2022E P/E.

Exhibit 4: Summary of 4Q21/2021 operations

	4Q20	3Q21		4Q21		2020	2021	Chg.
	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Revenue	740	683	877	28.5	18.5	2,177	2,603	19.6
Operating costs	(295)	(130)	(314)	142.1	6.3	(588)	(585)	(0.6)
EBITDA	445	553	564	1.9	26.5	1,588	2,018	27.1
EBITDA margin (%)	60.2	81.0	64.3	nm	nm	73.0	77.5	nm
Depn & amort.	(161)	(223)	(230)	3.1	42.5	(533)	(751)	40.8
EBIT	284	331	334	1.1	17.5	1,055	1,267	20.1
Interest expense	(105)	(92)	(116)	25.9	10.3	(314)	(356)	13.5
Interest & invt inc	1	2	(0)	nm	nm	2	3	11.9
Other income	7	2	(4)	nm	nm	(43)	(16)	(62.6)
Associates' contrib	-	-	-	nm	nm	-	-	nm
Exceptional	(35)	77	(39)	nm	9.6	87	67	(23.5)
Pre-tax profit	151	320	175	(45.2)	15.8	788	965	22.4
Tax	(6)	(20)	(17)	(17.1)	192.2	(23)	(65)	190.0
Tax rate (%)	3.8	6.4	9.6	nm	nm	2.9	6.8	nm
Minority interests	(5)	(13)	(9)	(29.1)	70.9	(29)	(40)	38.8
Net profit	140	287	149	(48.0)	6.4	736	859	16.7
Non-recurring	13	32	(30)	nm	nm	40	(12)	nm
Core net profit	127	255	179	(29.8)	40.7	696	871	25.1
EPS (THB)	0.15	0.31	0.16	(48.0)	6.4	0.80	0.80	0.4
Core EPS (THB)	0.14	0.28	0.19	(29.8)	40.7	0.76	0.81	7.6

Sources: SSP; FSSIA estimates

Exhibit 5: 4Q21/2021 performance

	4Q20	3Q21	4Q21	Change		2020	2021	Change
	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Sales revenue from electricity	499.9	681.1	721.9	6.0	44.4	2,141.5	2,579.0	20.4
Thailand	270.8	296.6	283.3	(4.5)	4.6	1,197.8	1,194.2	(0.3)
Japan	175.6	290.0	254.1	(12.4)	44.7	620.9	930.6	49.9
Vietnam	27.1	58.7	148.7	153.3	448.7	206.4	316.7	53.4
Mongolia	25.3	27.4	26.4	(3.6)	4.3	113.4	114.3	0.8
Indonesia	1.1	8.4	9.4	11.9	754.5	3.0	23.2	673.3
Net profit distribution to SSP shareholders	141.8	286.5	149.0	(48.0)	5.1	736.3	859.0	16.7
Unrealised FX (gain)/loss	(14.0)	(29.7)	18.8	nm	nm	(40.1)	(21.0)	(47.6)
Deferred tax revenue/(expense)	0.2	0.0	0.0	nm	nm	0.0	0.0	nm
Others	0.0	0.0	8.7	nm	nm	0.0	8.7	nm
Core operating profit	127.0	254.7	178.7	(29.8)	40.7	696.2	846.7	21.6

Sources: SSP; FSSIA estimates

ELECTRICITY GENERATING (EGCO TB) - Weak hydro earnings hurt 4Q21; Maintain BUY TP THB245.00

Weak 4Q21 results due to weak hydropower earnings

EGCO posted a 4Q21 net profit (NP) of THB923m, down 15% q-q and 49% y-y. Excluding an FX gain of THB557m and other non-operating items, 4Q21 core NP was THB326m, down 88% q-q but up from a net loss (NL) of THB383m in 4Q20 - missing our forecast by 15% and BBG consensus by 27%. Key drivers were weaker NPs from BLCP, GPG, XPCL, NTPC, SBPL, and its SPPs, which were partly offset by strong earnings from KEGCO, Paju, Quezon, and VSPPs. 4Q21 revenue rose to THB11.3b (+53% y-y, +30% q-q) due to a y-y higher electricity average selling price and a higher sale volume, mostly from KEGCO.

A mixed bag of operating performance in 4Q21

EGCO's 4Q21 core NP of THB326m was dragged down by the share of profits from XPCL (THB26m), NTPC (THB115m), SPPs (THB265m), BLCP (THB18m), NTPC (THB115m), IPPs overseas (THB243m), SPPs (THB265m), and SBPL (THB13m). Meanwhile, KEGCO (THB651m), Paju (THB135m), Quezon (THB966m), VSPPs (THB307m), and other businesses (THB610m) had stronger profits. XPCL's and NTPC's NPs plunged significantly in 4Q21 due to the seasonally lower water levels. Earnings growth from new projects in 2022

We project EGCO's core NP to improve in 2022, driven by 1) Paju's 1.8GW gas-fired power plant in South Korea, given the upcoming higher seasonal demand; 2) XPCL (EGCO holds 12.5%)'s 1.28GW hydropower plant and NTPC due to the high water levels driving up capacity factors; 3) Gangdong (EGCO holds 49%)'s 19.8MW fuel cell power plant in South Korea (COD in Oct-20); 4) Yunlin's 640MW offshore wind farm in Taiwan (Yunlin, 25%, COD 3Q21); 5) Thai Pipeline Network (TPN, 44.6%, COD 4Q21); 5) Apex, acquired in 4Q21, which does renewable projects in the US; and 6) Nam Theun 1's 644MW hydropower plant (NT1PC, EGCO holds 25%) in Laos (COD in 2Q22).

A good defensive power play

We maintain BUY and our SoTP-based TP of THB245. While the FX impact could continue to result in highly volatile reported quarterly NPs, we think EGCO's core NP should remain resilient in 2022-23 thanks to the projected earnings recoveries for its power plants.

Exhibit 6: Summary of 4Q21/2021 operations

	4Q20	3Q21		4Q21		2020	2021	Chg.
	(THB m)	(THB m)	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)
Revenue	7,435	8,743	11,345	29.8	52.6	33,578	35,903	6.9
Operating costs	(5,566)	(6,488)	(8,897)	37.1	59.8	(22,126)	(24,436)	10.4
EBITDA	1,868	2,255	2,448	8.6	31.0	8,838	8,821	(0.2)
EBITDA margin (%)	25.1	25.8	21.6	nm	nm	26.3	24.6	nm
Depn & amort.	(784)	(798)	(800)	0.4	2.1	(3,131)	(3,124)	(0.2)
EBIT	1,084	1,458	1,648	13.0	52.0	5,707	5,697	(0.2)
Interest expense	741	(3,735)	(364)	(90.3)	nm	(4,221)	(8,248)	95.4
Interest & invt inc	-	-	-	nm	nm	-	-	nm
Other income	1,810	515	692	34.6	(61.7)	1,729	2,659	53.8
Associates' contrib	(131)	2,387	571	(76.1)	nm	5,699	7,499	31.6
Exceptional	(1,514)	931	(1,467)	nm	(3.1)	868	(2,831)	nm
Pretax profit	1,990	1,556	1,081	(30.5)	(45.7)	9,782	4,776	(51.2)
Tax	(173)	(470)	(144)	(69.4)	(17.1)	(1,022)	(659)	(35.5)
Tax rate (%)	8.7	30.2	13.3	nm	nm	10.4	13.8	nm
Minority interests	(13)	-	(15)	nm	15.9	(27)	(13)	(50.8)
Net profit	1,804	1,085	923	(15.0)	(48.9)	8,733	4,104	(53.0)
Non-recurring	2,187	(1,704)	597	nm	(72.7)	868	(2,831)	nm
Core net profit	(383)	2,789	326	(88.3)	nm	7,865	6,935	(11.8)
EPS (THB)	3.43	2.06	1.75	(15.0)	(48.9)	16.59	7.80	(53.0)
Core EPS (THB)	(0.73)	5.30	0.62	(88.3)	nm	14.94	13.17	(11.8)

Sources: EGCO; FSSIA estimates

Exhibit 7: 4Q21/2021 key performance

Operating profit	4Q20	3Q21	4Q21	(q-q%)	(y-y%)	2020	2021	(y-y%)
IPP (Domestic)								
KEGCO	245	103	651	532.0	165.7	1,353	1,264	(6.6)
BLCP	(126)	102	18	(82.4)	nm	448	359	(19.9)
GPG	129	272	110	(59.6)	(14.7)	1,080	934	(13.5)
IPP (Overseas)								
Paju ES	64	107	135	26.2	110.9	1,227	952	(22.4)
XPCL	40	277	26	(90.6)	(35.0)	110	439	299.1
Quezon	757	865	966	11.7	27.6	3,243	3,676	13.4
NTPC	176	641	115	(82.1)	(34.7)	1,269	1,367	7.7
SBPL	221	353	13	(96.3)	(94.1)	624	793	27.1
IPP (Other Overseas)								
NT1PC, BRWF, SEG, SEGSD, GDFC and Yunlin	(43)	588	243	(58.7)	nm	766	1,327	73.2
SPP								
EGCO Cogen, RG, BPU, KLU, CWF, GYG, NKCC and NED	223	382	265	(30.6)	18.8	1,172	1,258	7.3
VSPP								
SPP2, SPP3, SPP4, SPP5, TWF, Solarco and GPS	260	266	307	15.4	18.1	1,182	1,246	5.4
Other Businesses								
ESCO, PEPOI, QMS, MME, EE and TPN	108	262	610	132.8	464.8	239	1,150	381.2

Source: EGCO



NEX POINT (NEX TB) - Another quarterly loss in 4Q21; Maintain BUY TP THB26.00

Quarterly losses continued in 4Q21

NEX posted a 4Q21 net loss (NL) of THB16m, up from an NL of THB20m in 3Q21, 5% below our forecast. It booked earnings of THB15m from e-buses as only 37 e-buses were delivered out of its 122 new e-bus orders in 4Q21, down from 70 e-buses in 3Q21, generating a gross profit of THB19m in 4Q21. There was also an estimated THB51m gross loss from its logistics business. We estimate that the 4Q21 NL was mainly incurred from NEX's fixed overhead expenses for its employees at THB11m per month, with an additional loss coming from NEX's new intercity bus operation, Nex Express (Bangkok-Nakornratchasima route), as a result of the Covid-19 lockdown.

Next catalyst is coming

We believe NEX's quarterly performance will turn around with a net profit (NP) of THB300m-400m in 2Q22, based on the delivery of 200-300 e-buses. 2Q22 should be NEX's first turnaround quarter under the new management team with its re-focus on e-bus and e-truck ventures. NEX is now likely to see up to 2,000-3,000 e-bus orders from the bidding for 77 bus lines, to be finalised within Mar-22.

One more quarter to recover in 1Q22

We project that NEX will see quarterly NP growth starting in 1Q22 onward from the earnings contribution from its manufacturing plant (via its 45% stake) and e-bus and e-truck sales. We expect NEX's quarterly net profit to be around THB0.3b-0.4b in 2Q22, and could range between THB0.3b-THB0.5b per quarter in 2022-23, driven by the sales of 1,000-2,000 e-buses and 1,000 e-trucks, based on management's guidance.

A good play on Thailand's e-bus and e-truck boom

We maintain BUY and our SoTP-based target price of THB26. We think NEX, via its JV with Energy Absolute (EA TB, BUY, TP THB122), is Thailand's leading player in the commercial EV segment (e-buses and e-trucks) thanks to its first-mover advantage to timely capitalise on the government's pro-EV policies and tax incentives. This should allow NEX-EA JV to capture market share and secure up to a 2,000 e-bus and 1,000 e-truck backlog in 2022.

Exhibit 8: Summary of 4Q21/2021 operations

	4Q20	3Q21		4Q21		2020	2021	Change
	(THB m)	(THB m)	(THB m)	(q-q%)	(y-y%)	(THB m)	(THB m)	(y-y%)
Revenue	140	112	160	43.1	14.2	1,404	666	(52.5)
Operating costs	(154)	(123)	(167)	36.1	8.6	(1,168)	(434)	(62.9)
EBITDA	(14)	(11)	(7)	(35.5)	(48.6)	(124)	(48)	(61.6)
EBITDA margin (%)	(9.8)	(9.8)	(4.4)	nm	nm	(8.8)	(7.1)	(19.1)
Depn & amort.	(22)	(23)	(23)	(1.6)	6.5	(63)	(85)	35.3
EBIT	(35)	(34)	(30)	(12.4)	(14.9)	(187)	(133)	(28.8)
Interest expense	(3)	(2)	(2)	(7.9)	(32.0)	(16)	(8)	(49.3)
Interest & invt inc	-	-	-	nm	nm	-	-	nm
Other income	0	4	5	13.9	1,106.7	17	22	nm
Associates' contrib	(5)	19	(12)	nm	138.1	(6)	(5)	(25.7)
Exceptionals	(99)	-	(10)	nm	(90.3)	-	-	nm
Pretax profit	(141)	(13)	(49)	282.5	(65.7)	(192)	(124)	(35.4)
Тах	(5)	(3)	37	nm	nm	(8)	29	nm
Tax rate (%)	(3.3)	(19.7)	75.9	nm	nm	(4.2)	23.5	nm
Minority interests	(7)	(4)	(5)	9.1	(26.6)	(13)	(12)	(11.0)
Net profit	(153)	(20)	(16)	(15.8)	(89.2)	(214)	(107)	(50.0)
Non-recurring	(99)	-	(10)	nm	(90.3)	-	-	nm
Core net profit	(54)	(20)	(7)	(64.6)	(87.2)	(214)	(107)	(50.0)
EPS (THB)	(0.04)	(0.01)	(0.00)	(15.8)	(89.2)	(0.13)	(0.06)	(53.4)
Core EPS (THB)	(0.01)	(0.01)	(0.00)	(64.6)	(87.2)	(0.13)	(0.06)	(53.4)

Sources: NEX; FSSIA estimates

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Exhibit 9: 4Q21/2021 key performance

	4Q20	3Q21	4Q21	(q-q%)	(y-y%)	2020	2021	(y-y%)
Revenue (THB m)								
Electronic products	0	0	0	nm	nm	92	0	nm
Computer and software systems	64	79	102	29.5	59.0	167	208	24.8
Logistics service	18	1	5	472.5	(70.5)	56	33	(41.3)
Bus business	76	32	53	64.1	(30.0)	680	153	(77.5)
Total	158	112	160	43.1	1.6	995	394	(60.4)
Cost (THB m)								
Electronic products	0	0	0	nm	nm	87	0	nm
Computer and software systems	36	55	76	38.1	113.5	127	157	24.2
Logistics service	32	12	14	11.6	(58.1)	61	40	(34.6)
Bus business	39	27	35	29.1	(12.5)	636	104	(83.7)
Total	107	94	124	32.1	15.5	910	301	(66.9)
Gross profit (THB m)								
Electronic products	0	0	0	nm	nm	5	0	nm
Computer and software systems	28	24	26	9.4	(9.0)	40	51	26.5
Logistics service	(15)	(11)	(8)	(25.7)	(43.2)	(5)	(7)	43.6
Bus business	37	6	19	227.6	(48.9)	44	49	11.3
Total	50	18	36	99.8	(28.1)	84	93	10.4
Gross profit margin* (%)								
Electronic products	0	0	0	0.0	0.0	5	0	(4.7)
Computer and software systems	44	30	25	(4.7)	(19.0)	25	24	(0.4)
Logistics service	(83)	(1,234)	(160)	1,074.0	(76.9)	(8)	(24)	(16.4)
Bus business	48	18	35	17.5	(13.0)	7	32	25.2
Total	32	16	23	6.4	(9.3)	9	24	14.8

*Note: Change in margin % is represented in ppt change Source: NEX

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Results Comments

RAM (RAM TB, BUY, TP THB48.0) - booked a record high core profit of THB1.7b in 4Q21, beat our estimate

- RAM reported a record core profit of THB1.7b in 4Q21 (+1,273% y-y, +193% q-q) beat our estimate of THB0.6b by 203% due to higher-than-expected revenue from Vibharam and share income from its associates, especially share income from Synphaet of THB955m (vs 150m of our forecast)
- Revenue jumped 48% y-y thanks to 111% increase for Vibharam driven by Coivd related revenue. Ramflagship medical revenue also grew by 25% y-y. However, revenue dropped by 32% q-q following slowdown of Covid related revenue.
- EBITDA margin improved from 21% in 4Q20 to 32% in 4Q21, but dropped from 44% in 3Q21.
- Share of income surged by 1,852% y-y and 100% q-q to THB1.4b (vs THB0.7b in 3Q21) thanks to strong performance of Synphaet, THG and VIBHA
- 2021 core profit surged 544% to THB4.1b and accounted for 145% of our FY21E core profit forecast of THB2.8b

Exhibit 10: RAM – 4Q21 results summary

FY ending Dec	4Q20	1Q21	2Q21	3Q21	4Q21	Cha	nge	2020	2021	Chg.
	(THB m)	(q-q %)	(y-y %)	(THB m)	(THB m)	(y-y %)				
Sales	2,167	2,194	2,550	4,710	3,210	(32)	48	7,822	12,664	62
COGS (incl depreciation)	(1,602)	(1,718)	(1,826)	(2,570)	(2,078)	(19)	30	(6,224)	(8,193)	32
Gross Profit	565	476	724	2,140	1,131	(47)	100	1,598	4,471	180
SG&A	(311)	(341)	(359)	(329)	(346)	5	11	(1,260)	(1,375)	9
Operating Profit	253	135	365	1,811	785	(57)	210	339	3,096	814
Dividend income	5	79	126	58	39	(34)	650	229	301	
Net other income	28	23	31	21	21	(1)	(28)	141	95	(33)
Interest expenses	(55)	(56)	(60)	(61)	(63)	3	14	(211)	(239)	13
Pretax profit	232	181	462	1,829	782	(57)	237	498	3,253	553
Income Tax	(40)	(26)	(41)	(299)	(102)	(66)	155	(148)	(468)	216
Associates	73	141	177	718	1,434	100	1,852	120	2,469	1,963
Minority interest	(26)	44	(93)	(766)	(368)	(52)	1,303	163	(1,183)	(827)
Core profit	239	339	505	1,481	1,745	18	631	632	4,070	544
Extraordinaries, GW & FX	0	0	0	164	(42)			0	122	
Reported net profit	239	339	505	1,646	1,703	3	613	632	4,193	563
				,						
Outstanding shares (m)	1,200	1,200	1,200	1,200	1,200	0	0	1,200	1,200	0
Pre-ex EPS (THB)	0.20	0.28	0.42	1.23	1.45	18	631	1.48	3.39	130
EPS (THB)	0.20	0.28	0.42	1.37	1.42	3	613	1.48	3.49	136
COGS excl. depreciation	(1,398)	(1,443)	(1,547)	(2,318)	(1,820)	(21)	30	(5,508)	(7,127)	29
Depreciation	(204)	(275)	(279)	(253)	(259)	2	27	(716)	(1,065)	49
EBITDA	457	410	644	2,063	1,044	(49)	128	1,215	4,162	243
Key ratios	(%)	(%)	(%)	(%)	(%)	(ppt)	(ppt)	(%)	(%)	(ppt)
Gross margin	26	22	28	45	35	17	31	20	35	15
SG&A/Revenue	14	16	14	7	11	(7)	(9)	16	11	(5)
EBITDA margin	21	18	25	44	32	19	35	15	33	17
Net profit margin	11	15	20	35	53	15	29	8	33	25
Operating stats										
Ramkhamhaeng hospital revenue growth (y-y %)	0	(10)	27	9	25					
Ramkhamhaeng EBITDA margin (%)	30	30	30	33	0					
Subsidiary hospital revenue growth (y-y %)		5	41	255	108					
Subsidiary EBITDA margin (%)	(3)	10	20	53	0					
Share income - Synphaet (THB m)	13	68	61	288	955					
Share income - THG (THB m)			19	174	127					
Share income - Sukhumvit (THB m)	24	15	39	43	19					
Share income - Chiangmai Ram (THB m)	(7)	37	4	15	24					
Share income - VIBHA (THB m)	18	17	35	79	82					
Share income - RJH (THB m)	17	13	16	58	0					

Sources: RAM; FSSIA estimates

Key takeaways from Analyst Meeting

CHG (CHG TB, BUY, THB4.7 TP) - Key takeaways from 4Q21 meeting.

Overall tone is positive

Managements suggest strong 1Q22 earnings. Non-Covid patient has continued to increase. Meanwhile, number of Covids patient increase from c3,500 bed/day in 4Q21 to more than c4,000 bed/day in Jan-Feb. In addition, CHG has started to take care Home Isolation patients more than 1,000 case/day in 1Q22. Lastly CHG would book Moderna vaccination revenue c.360k doses over 1H22 (already booked 90k dose in 4Q21).

Managements target 2022 revenue to grow by 30-50% compared to 2019 based on assumption that Covid-19 would prolonged to 2Q22. This is in line with our assumptions of 52% growth vs 2019.

Key organic revenue growth driver are:

- 1) SSO revenue CHG receive additional quota of 36k from last year quota of 526k. As a result, registered member should grow by 6-7% vs 2% average over past five years, coupled with recovery of high cost care treatment (RW>2).
- 2) Three new heart centers which opened last year, but recently received approval from NHSO to allow referring NHSO patients to the centers which normally contributed 70-80% of heart center revenue.
- 3) recovery of international patients which contributed c5% of total revenue in pre-Covid level. CHG has started to see fly-in patients flow in 1Q22.

BDMS (BDMS TB, BUY, THB29 TP) - Key takeaways from 4Q21 meeting

Overall tone is positive.

- BDMS revenue momentum remain solid in Jan. Overall Utilization rate improved to 80% in Jan (vs 70% in 4Q21) led by 87% utilization rate of Cohort wards (vs 73% in 4Q21) and 76% of non-Covid patients (vs 69% in 4Q21). Covid testing also increase from average 6,400 case/day to 7,900 case/day in Jan
- BDMS has seen Middle East and CLMV patient picking up in 4Q21. Revenue contribution of Middle East patient increased to 1.2% in 4Q21 (vs 0.9% in 3Q21 and 5% pre-Covid level), while CLMV patient increased to 2.5% in 4Q21 (vs 2% in 3Q21 and 4% pre-Covid level. There are 789 fly-in patients in the waiting list, especially from Middle East (247patients), CLMV (219) and China (95). The number is higher than 475 waiting list patient in Nov-21
- Management target revenue growth of 6-8% in 2022 (vs our forecast of 12%) and EBITDA margin of 22-23% (vs 23.5% of our forecast). We see the guidance is conservative given that BDMS recorded EBITDA margin of 24-25% in 2H21.

CENTEL (CENTEL TB, BUY, THB45 TP) - Key takeaways from 4Q21 meeting

Overall tone is positive

Hotel business

- Management guided that strong recovery momentum should continue in 1Q22. Oversea hotels remain strong. Maldives hotels OCC rate was 84-85% YTD (vs 81% in 4Q21), while Dubai hotel OCC rate was 60-61% YTD (vs 58% in 4Q21). However, Thai hotels OCC rate dropped to21-22% YTD (vs 27% in 4Q21)
- The impact from Russia-Ukraine conflict would be limited to CENTEL. Russian tourists accounted for 6% of Maldives hotels and 6% of Phuket hotel in 2021). However, it may impact to Dubai hotels as Russian tourists accounted for 15% in 4Q21
- CENTEL targeted hotel business revenue of THB5.9b in 2022 (THB1.1b from Dubai hotel which not consolidate), 34% below THB8.9b revenue pre Covid level,

Food business

- Revenue remain strong with growth around 15% y-y YTD, but revenue in Jan and Feb may slightly soft compared to its peak revenue in Dec.
- Management has not seen impact from rising of raw material cost yet. Some brands (including KFC and MS Donut) have already increased the menu prices
- Expect to close one M&A deals within next two months
- Expect revenue to grow by 30% to THB12b in 2022, equivalent to pre-Covid level, with SSSG of 15% and 200 outlet expansion from 1,389 outlets currently.



Economic news

COVID-19 cases as of 1 Mar globally reaches 438,360,319 with new 1,204,574 cases and 6,212 new deaths. There are 61,804,419 currently infected patients, with 74,471 (0.1%) cases in serious condition.

daily

214

line

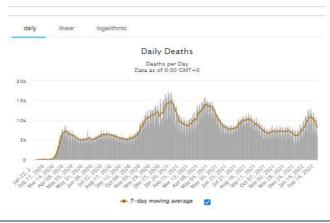
Jan 80, 2020 • 7-day moving average: 1,286

	Country	Total	New	Total	New
		Cases	Cases	Deaths	Deaths
	World	438,360,319	1,204,574	5,982,403	6,212
1	Germany	14,974,713	150,565	123,721	275
2	S. Korea	3,273,449	138,993	8,170	112
3	Russia	16,495,369	97,333	352,446	786
4	France	22,782,609	79,794	138,576	209
5	Turkey	14,149,341	59,885	94,648	203
6	Japan	5,005,892	55,243	23,633	187
7	Italy	12,829,972	46,631	155,000	233
8	Netherlands	6,398,114	36,488	21,570	16
9	Hong Kong	238,377	32,597	990	246
10	USA	80,682,189	28,466	976,794	1,068
11	Malaysia	3,468,590	25,854	32,827	78
12	Australia	3,236,095	25,017	5,210	39
13	Austria	2,704,530	24,788	14,841	32
14	Indonesia	5,589,176	24,728	148,660	325
15	Singapore	748,504	24,080	1,030	11
16	Brazil	28,811,165	23,545	649,630	187
17	Thailand	2,912,347	20,420	22,979	43
18	Finland	657,443	19,686	2,380	14
19	New Zealand	118,812	17,991	56	
20	Denmark	2,651,267	17,508	4,649	37
21	Greece	2,438,872	17,208	25,914	54
22	Spain	11,036,085	14,641	99,883	119
23	Switzerland	2,806,401	13,983	13,234	
24	Chile	3,076,291	13,929	42,381	28
25	Poland	5,680,034	12,984	111,586	269

Exhibit 11: Top 25 countries by new cases globally

Exhibit 12: Global by new cases and deaths

logarithmic



Daily New Cases Cases per Day Data as of 0:00 GMT+0

Source: worldometers.info

Exhibit 13: Top 25 countries by new cases in Europe

	Country	Total	New	Total	New
		Cases	Cases	Deaths	Deaths
	Europe	156,763,691	616,522	1,711,130	2,639
1	Germany	14,974,713	150,565	123,721	275
2	Russia	16,495,369	97,333	352,446	786
3	France	22,782,609	79,794	138,576	209
4	Italy	12,829,972	46,631	155,000	233
5	Netherlands	6,398,114	36,488	21,570	16
6	Austria	2,704,530	24,788	14,841	32
7	Finland	657,443	19,686	2,380	14
8	Denmark	2,651,267	17,508	4,649	37
9	Greece	2,438,872	17,208	25,914	54
10	Spain	11,036,085	14,641	99,883	119
11	Switzerland	2,806,401	13,983	13,234	
12	Poland	5,680,034	12,984	111,586	269
13	Slovakia	1,458,129	11,207	18,530	45
14	Portugal	3,273,624	11,006	21,086	23
15	Czechia	3,587,871	10,159	38,685	18

Source: worldometers.info

Source: worldometers.info

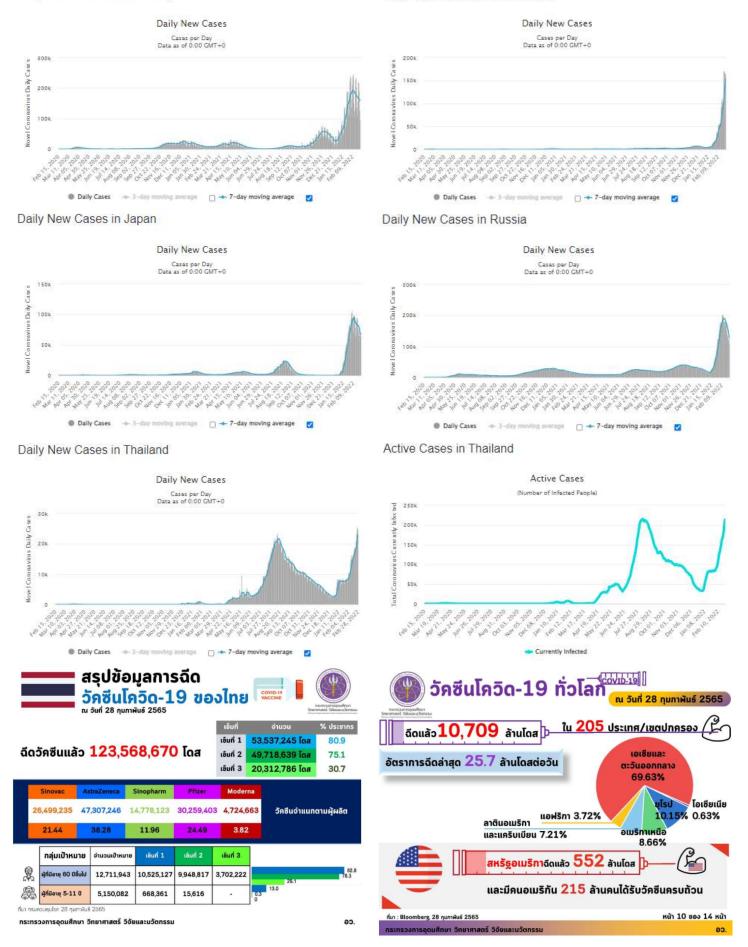
Exhibit 14: Top 25 countries by new cases in Europe in Asia

	Country	Total	New	Total	New
		Cases	Cases	Deaths	Deaths
	Asia	117,176,898	441,959	1,350,201	1,701
1	S. Korea	3,273,449	138,993	8,170	112
2	Turkey	14,149,341	59,885	94,648	203
3	Japan	5,005,892	55,243	23,633	187
4	Hong Kong	238,377	32,597	990	246
5	Malaysia	3,468,590	25,854	32,827	78
6	Indonesia	5,589,176	24,728	148,660	325
7	Singapore	748,504	24,080	1,030	11
8	Thailand	2,912,347	20,420	22,979	43
9	Iran	7,060,741	9,312	137,064	226
10	India	42,938,164	7,119	514,109	55
11	Georgia	1,612,319	6,847	16,199	36
12	Israel	3,641,304	6,794	10,218	20
13	Jordan	1,638,228	6,520	13,849	14
14	Brunei	67,762	4,220	127	2
15	Bahrain	517,635	2,752	1,455	1

Source: worldometers.info

Daily New Cases in Germany

Daily New Cases in South Korea



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- Thai growth reviewed amid Ukraine war BANGKOK POST: Growing concerns over the escalating war between Russia and Ukraine is causing the Joint Standing Committee on Commerce, Industry and Banking (JSCCIB) to reassess Thailand's economic prospects in 2022. The JSCCIB will have business leaders brainstorm to identify negative impacts caused by the conflict and subsequent sanctions on Russia, said Kriengkrai Thiennukul, vice-chairman of the Federation of Thai Industries (FTI), which is scheduled to chair a JSCCIB meeting on Wednesday. Views and concerns from all key business sectors -- manufacturing, exports, tourism and finance -- will be taken into consideration, he said. The JSCCIB predicted in January Thailand's GDP would grow by 3-4.5% this year, with exports expanding by 3-5% and the inflation rate standing at 1.2-2%.
- India bubble gets all-clear BANGKOK POST: The cabinet has approved an air travel bubble with India which is expected to commence later this month, deputy government spokeswoman Rachada Dhnadirek said on Tuesday. Ms Rachada said the bubble proposed by the Transport Ministry was submitted to the cabinet for consideration after the agreement with Delhi was concluded. The proposed bubble came after commercial flights between the two countries were suspended due to an upsurge of Covid-19 infections in India in late March. Afterwards, authorities in India asked Thailand to look at the possibility of resuming air links through a bubble arrangement. Under the agreement, only Thai, Indian, Nepali and Bhutanese nationals and other nationalities originating from either Thailand or India who hold a valid visa to enter either country will be eligible to fly. Airlines will be responsible for vetting travellers before issuing boarding passes.
- Cabinet approves special perks for EEC BANGKOK POST: The cabinet approved yesterday special incentives for seven economic zones in the government's flagship Eastern Economic Corridor (EEC), a move to strengthen Thailand's investment competitiveness. According to deputy government spokeswoman Rachada Dhnadirek, the seven economic zones comprise the Eastern Economic Corridor for aviation (EECa); Eastern Economic Corridor for innovation (EECi); Eastern Economic Corridor for digital (EECd); Eastern Economic Corridor for the medical hub (EECmd); Eastern Economic Corridor of genomics (EECg); Eastern Economic Corridor of high-speed rail (EECh); and Digital and High Technology Centre, Ban Chang, Rayong. Details of the incentives will be announced later and the EEC Office was assigned to prepare the details, she said. Ms Rachada said the cabinet also allowed the EEC Office to offer privileges to investors in the seven zones on a case-by-case basis in order to make Thailand more enticing to investors. The EECa is required to be a pilot project for which the EEC Office offers special incentives.
- TNSC cuts Q2 export growth forecast to zero BANGKOK POST: A group of Thai shippers cut its export growth forecast in the second quarter to zero from 5% earlier, blaming the escalating conflict between Russia and Ukraine and global financial market volatility following Western sanctions imposed on Russia. Chaichan Chareonsuk, chairman of the Thai National Shippers' Council (TNSC), said the Russia-Ukraine crisis and the Western sanctions would greatly impact the global and Thai economies, especially in terms of rising production costs from higher raw materials and energy prices. Purchase orders from Thailand's key trading partners are expected to slow because of the crisis, he said. Mr Chaichan said the TNSC projects Thai exports to grow 5% this year if the war does not escalate and a settlement can be reached within three months. Exports are forecast to grow 7-8% in the first quarter as purchase orders have been confirmed in advance, he said.

Corporate news

- Line OA signups surge as SMEs go digital BANGKOK POST: Small and medium-sized enterprises (SMEs) have been pivoting towards digital platforms to reach out to customers online, with the number of Line Official Account (Line OA) subscribers jumping 25% to 5 million last year, according to Line Thailand. Line OA is designed to allow businesses or companies to communicate with customers and promote business events and activities. "SMEs have become the main users of Line OA. They accounted for 90% of the total 5 million Line OA holders in 2021," Sakulrat Tanyongsiri, SME business director of Line Thailand, said at a virtual news briefing. A total of 1 million new Line OA subscribers were added last year, up 25% from a year before. The pandemic has forced businesses to move towards online platforms and Line is a highly efficient alternative to reach out to customers, Ms Sakulrat said.
- Call to scrap PCR tests, Thailand Pass, Hotels warn 2022 to post only 4m tourists BANGKOK POST: Hoteliers want to scrap the RT-PCR testing requirement along with the Thailand Pass because the Russian invasion of Ukraine has darkened the tourism outlook to such an extent that the industry might attract only 10% of the pre-pandemic arrival numbers. William Heinecke, founder and chairman of global hotel operator Minor International, said Thailand finally rebounded after two years of the pandemic, but at a slow pace. If the country really wants to move forward, the government must lift the restrictions immediately, said Mr Heinecke. He said Thai tourism in the second quarter could be better given huge pent-up demand, known as revenge travel, which would go to waste if the government does not simplify the rules. Mr Heinecke said the government should acknowledge the only course that can help hoteliers and employees is to fully open its borders, as Thailand lags behind competitors despite being the first to reopen in the region.
- Outpatient service seen as the 'new normal', Public programmed as endemic era looms BANGKOK POST: The
 Public Health Ministry sought public understanding about the newly launched Outpatient under Self-Isolation service on
 Tuesday as it manages the transition of Covid-19 to an endemic disease. It expects the new service will replace home
 isolation in most cases. Dr Kiattiphum Wongrajit, the ministry's permanent secretary, said 95% of cases are now either
 asymptomatic or mild, meaning there is no need for most people who are infected to receive medical treatment at hospitals.
 Less than 1% of Omicron infections reach a moderate let alone critical level, he said. As such, the ministry aims to
 introduce the new service and make it mainstream, he said.
- New MRT tours launched to promote local tourism BANGKOK POST: A new quintet of historical tours has been launched beginning from each of the five subway stations in the old town area, where a number of sites rich in culture and

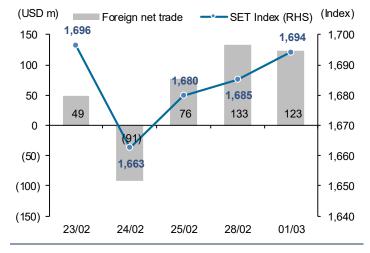


history are located, according to the Bangkok Expressway and Metro (BEM). The Mass Rapid Transit Authority (MRTA) has joined hands with the Tourism Authority of Thailand and the BEM to promote the sites near the MRT Blue Line stations of Wat Mangkon, Sanam Chai, Sam Yan, Hua Lamphong and Itsaraphap. Sombat Kitjalaksana, managing director of the BEM, said the tourism programme called "Happy Journey with BEM" would stimulate tourism. Five trips are being offered free of charge this year, led by tour guides who are experts in history and culture. The first trip is on March 23 at Wat Mangkon station. Participants will be taken to sacred temples and have lunch at a Michelin-starred restaurant. The second is planned for May 7 around the Rattanakosin island precincts, including Wat Phra Chetuphon and Siam Museum near Sanam Chai station. The third trip on July 23 will take in Chulalongkorn University near Sam Yan station and the fourth on Oct 8 will be a tour of Hua Lamphong subway district. The fifth and last trip of the year will set off from Itsaraphap station on Dec 17 to visit the former palace of King Taksin the Great and old temples in the Thon Buri area. People can register for the first trip from March 2-16 via the MRT Bangkok Metro Facebook page.

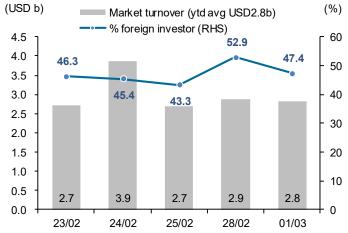
- PTT sees chance of oil prices cooling, Quick end to conflict, Iran supply the keys BANGKOK POST: National oil and gas conglomerate PTT Plc still sees a chance of global oil prices cooling down if the Russia-Ukraine clash is not protracted and Iran can export more oil. The situation will get better if talks between Russia and Ukraine in Belarus pave the way for a peaceful solution. Also, if the US lifts more sanctions against Iran, there may be additional oil supply from the Middle Eastern country, said Auttapol Rerkpiboon, chief executive of PTT. "PTT expects global oil prices to go down as a result of these two factors," he said. "The prices can also drop if oil refineries in many countries increase their production capacity to strike a balance between oil demand and supply."
- Origin lines up 31 projects worth B42bn, Company planning to spin off 3 subsidiaries BANGKOK POST: SET-listed developer Origin Property Plc plans to launch 31 new residential projects worth a combined 42 billion baht and is eyeing 35 billion baht in presales and 17.5 billion baht in revenue. Chief executive Peerapong Jaroon-ek said more than half will be condos with 19 projects worth 28.6 billion baht, followed by low-rise houses totalling 12 projects worth 13.4 billion baht.
 "The low-rise house segment remains robust, while the condo segment is recovering," he said. "Non-residential development is another business we want to grow." The company sets to have revenue from non-residential development reaching 20% of total revenue in the next three years, up from the current 10%. This share will increase to 50% over the next five years. Last year it recorded a net profit of 3.1 billion baht on consolidated revenue of 15.9 billion baht, up 20% and 43%, respectively. Housing transfers including those from joint ventures tallied 16.1 billion baht, while presales reached 30.2 billion baht.
- G-Able IPO to hasten tech investments BANGKOK POST: G-Able Group, an IT and digital solutions provider, aims to
 list on the Stock Exchange of Thailand in the fourth quarter to bolster its investment in high-growth technology. The
 company is also making a foray into marketing tech and the metaverse. "The company realises the demand among
 organisations to continue to invest in advanced technologies and business solutions to level up their competitive advantage.
 Speed and dynamic business practices are important for a business to survive," Chaiyuth Chunnahacha, chief executive of
 G-Able, said in a virtual news conference when discussing the company's business direction. Citing IT market research
 company Gartner, he said global IT spending is expected to reach US\$4.5 trillion in 2022. IT spending in Thailand is
 projected to hit 870 billion baht this year.
- Unit of ttb set to launch unsecured loan products BANGKOK POST: TMBThanachart Bank (ttb) plans to set up a new business unit, ttb Consumer, to serve unsecured loan products, aiming to grow this business through a digital platform. The product of the merger between TMB Bank and Thanachart Bank, ttb will transfer credit card and personal loan businesses to this new entity. The digital platform is a key strategy growing the unsecured-loan products, said chief executive Piti Tanthakasem. Earlier the bank operated credit card and personal loan businesses based on traditional banking services by opening for loan applications at physical branches and marketing sales mainly.



Exhibit 15: Foreign fund flow and SET Index







Source: Bloomberg

Exhibit 17: Index performance

	SET Ir	idex	Index performance (% change)								
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem
% of SET Index			22%	10%	10%	11%	6%	6%	4%	7%	3%
Current	1,694.28	0.5	0.2	0.1	2.1	1.3	1.0	1.8	(0.4)	(0.8)	0.0
-5D	1,691.12	0.2	1.0	(0.7)	(0.1)	1.6	0.5	0.1	(1.5)	(0.4)	(4.0)
-1M	1,661.75	2.0	1.5	1.2	7.1	7.6	0.3	1.0	0.2	(0.3)	(4.8)
-3M	1,590.81	6.5	9.6	11.2	16.1	7.1	4.2	8.7	1.7	4.1	2.5
-6M	1,634.48	3.7	6.7	21.9	28.8	2.1	(4.9)	10.7	(7.6)	(3.2)	(4.0)
-1Y	1,500.92	12.9	9.0	15.8	57.0	13.7	0.7	14.0	6.9	(1.2)	(1.0)
WTD	1,679.90	0.9	1.1	0.2	3.8	1.4	0.5	1.7	0.3	(0.0)	(2.6)
MTD	1,685.18	0.5	0.2	0.1	2.1	1.3	1.0	1.8	(0.4)	(0.8)	0.0
QTD	1,657.62	2.2	3.1	5.0	7.1	8.2	(0.1)	3.6	(0.0)	1.5	(2.5)
End of 2021	1,657.62	2.2	3.1	5.0	7.1	8.2	(0.1)	3.6	(0.0)	1.5	(2.5)

Source: Bloomberg

Exhibit 18: Trade by investor types

	SET Index Exchange			SET	Bond					
	Index	Change	rate	Average da	ily turnover	Foreign	Retail	PropTrade	Local Inst	Net foreign
		(y-y%)	(USD:THB)	(THB m)	(USD m)	(USD m)	(USD m)	(USD m)	(USD m)	(USD m)
2018	1,563.88	(10.8)	32.32	56,370	1,744	(8,913)	3,571	(478)	5,799	8,855
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021	1,657.62	14.4	32.00	88,443	2,764	(1,632)	3,630	435	(2,330)	6,550
2022YTD	1,694.28	2.2	32.92	89,433	2,717	2,486	(763)	243	(1,964)	4,470
1Q21	1,587.21	41.0	30.27	93,653	3,094	(987)	1,622	129	(765)	128
2Q21	1,587.79	18.6	31.35	94,016	2,999	(1,482)	1,973	85	(575)	2,442
3Q21	1,605.68	29.8	32.94	86,406	2,623	(8)	(179)	190	98	632
4Q21	1,657.62	14.4	33.37	79,917	2,395	845	212	33	(1,089)	3,348
1Q22	1,694.28	6.7	32.86	90,219	2,746	2,486	(763)	243	(1,964)	4,470
Oct-21	1,623.43	35.9	33.45	81,653	2,441	474	(106)	175	(542)	305
Nov-21	1,568.69	11.4	33.10	86,676	2,619	(324)	825	(213)	(288)	1,429
Dec-21	1,657.62	14.4	33.55	71,422	2,129	695	(507)	71	(259)	1,614
Jan-22	1,648.81	12.4	33.22	87,540	2,635	432	220.12	104.27	(756.74)	2,434
Feb-22	1,685.18	12.6	32.63	91,300	2,798	1,931	(864.25)	142.42	(1,207.02)	2,201
Mar-22	1,694.28	6.7	32.72	91,815	2,806	123	(119.35)	(3.46)	(0.09)	(166)
2022YTD	1,694.28	2.2	32.92	89,433	2,717	2,486	(763)	243	(1,964)	4,470
23/02/2022	1,696.45		32.28	87,668	2,716	49	(56)	3	5	81
24/02/2022	1,662.72		32.64	126,558	3,877	(91)	149	(15)	(42)	(147)
25/02/2022	1,679.90		32.47	87,773	2,704	76	(45)	(7)	(24)	56
28/02/2022	1,685.18		32.69	93,848	2,871	133	(93)	(1)	(39)	(205)
01/03/2022	1,694.28		32.73	91,815	2,806	123	(119)	(3)	(0)	(166)

Source: Bloomberg

Source: Bloomberg

Exhibit 19: Upcoming events

Date Time	Event		Survey	Actual	Prior
03/01/2022 07:30	Markit Thailand PMI Mfg	Feb		52.5	51.7
03/01/2022 14:30	Business Sentiment Index	Feb		47.8	47.2
03/01/2022 03/04	Customs Exports YoY	Jan	19.20%		24.20%
03/01/2022 03/04	Customs Imports YoY	Jan	24.30%		33.40%
03/01/2022 03/04	Customs Trade Balance	Jan	-\$500m		-\$354m
03/04/2022 10:30	CPI YoY	Feb	4.05%		3.23%
03/04/2022 10:30	CPI NSA MoM	Feb	-0.30%		1.13%
03/04/2022 10:30	CPI Core YoY	Feb	0.68%		0.52%
03/04/2022 14:30	Forward Contracts	25-Feb			\$32.1b
03/04/2022 14:30	Foreign Reserves	25-Feb			\$245.3b
03/04/2022 03/09	Consumer Confidence Economic	Feb			38.7
03/04/2022 03/09	Consumer Confidence	Feb			44.8
03/18/2022 03/24	Car Sales	Feb			69455
03/25/2022 03/30	Mfg Production Index ISIC NSA YoY	Feb			1.99%
03/25/2022 03/30	Capacity Utilization ISIC	Feb			65.91
03/30/2022 14:00	BoT Benchmark Interest Rate	30-Mar			0.50%
03/31/2022 14:00	BoP Current Account Balance	Feb			-\$2204m
03/31/2022 14:30	Exports YoY	Feb			7.90%
03/31/2022 14:30	Imports YoY	Feb			18.40%
03/31/2022 14:30	Exports	Feb			\$21155m
03/31/2022 14:30	Imports	Feb			\$20559m
03/31/2022 14:30	Trade Balance	Feb			\$596m
03/31/2022 14:30	BoP Overall Balance	Feb			-\$1646m
04/01/2022 07:30	Markit Thailand PMI Mfg	Mar			52.5
04/01/2022 14:30	Business Sentiment Index	Mar			47.8

Source: Bloomberg

Exhibit 20: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Copperwired (CPW)	Narong Intanate	Common Shares	2/28/2022	100,000	5.20	Buy	0.52
CalComp Electronics (CCET)	Miss Chia-Chu Luo	Common Shares	2/28/2022	30,000	2.74	Buy	0.08
CalComp Electronics (CCET)	Mr. Ching-Te Wang	Common Shares	2/28/2022	100,000	2.80	Buy	0.28
CalComp Electronics (CCET)	Weichao Wang	Common Shares	2/28/2022	200,000	2.78	Buy	0.56
CalComp Electronics (CCET)	Weichao Wang	Common Shares	2/28/2022	200,000	2.80	Buy	0.56
JMT Network Services (JMT)	Piya Pong-Acha	Common Shares	2/28/2022	90,000	68.00	Sell	6.12
Susco (SUSCO)	Mongkol Simaroj	Common Shares	2/28/2022	200,000	3.57	Buy	0.71
ZICA Innovation (ZIGA)	Montha Thassathan	Common Shares	2/24/2022	50,000	7.93	Buy	0.40
ZICA Innovation (ZIGA)	Montha Thassathan	Common Shares	2/25/2022	70,000	8.23	Buy	0.58
ZICA Innovation (ZIGA)	Montha Thassathan	Common Shares	2/28/2022	40,000	8.53	Buy	0.34
CM Organizer (CMO)	Kitti Phuathavornskul	Common Shares	2/28/2022	112,400	11.62	Buy	1.31
The One Enterprise (ONEE)	Somruedee Srichanya	Common Shares	2/28/2022	50,000	12.14	Sell	0.61
Thai Capital Corp (TCC)	Boon-Anant Srikhao	Warrant	2/28/2022	5,676,923	0.55	Sell	3.12
Thai Capital Corp (TCC)	Boon-Anant Srikhao	Warrant	2/28/2022	62,200,000	0.33	Sell	20.53
Thonburi Healthcare (THG)	Boon Vanasin	Common Shares	2/25/2022	184,500	50.08	Buy	9.24
Thonburi Healthcare (THG)	Boon Vanasin	Common Shares	2/28/2022	252,000	49.68	Buy	12.52
Thonburi Healthcare (THG)	Boon Vanasin	Common Shares	2/28/2022	300,000	49.71	Buy	14.91
Bangkok Aviation Fuel Serv (BAFS)	Mom Luang Nathasit Diskul	Common Shares	2/28/2022	2,000	25.88	Buy	0.05
Peace and Living (PEACE)	Chumpol Phornprapha	Common Shares	2/28/2022	593,200	5.86	Sell	3.48
Major Development (MJD)	Petrada Poolvoralaks	Common Shares	2/24/2022	100,000	1.86	Buy	0.19
Major Development (MJD)	Petrada Poolvoralaks	Common Shares	2/24/2022	100,000	1.87	Buy	0.19
Major Development (MJD)	Petrada Poolvoralaks	Common Shares	2/24/2022	100,000	1.88	Buy	0.19
Major Development (MJD)	Petrada Poolvoralaks	Common Shares	2/24/2022	100,000	1.89	Buy	0.19
Major Development (MJD)	Petrada Poolvoralaks	Common Shares	2/24/2022	100,000	1.90	Buy	0.19
Major Development (MJD)	Petrada Poolvoralaks	Common Shares	2/24/2022	100,000	1.91	Buy	0.19
Modernform Group (MODERN)	Thaksa Busayapoka	Common Shares	2/28/2022	1,300,000	3.88	Buy	5.04
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	2/28/2022	2,100	26.75	Buy	0.06
Ladprao General Hospital (LPH)	Ungoon Chantanavanich	Common Shares	2/28/2022	50,000	5.76	Buy	0.29
Sri Trang Gloves (Thailand) (STGT)	Worasa Maijaidee	Common Shares	2/23/2022	218,000	26.84	Sell	5.85
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	2/24/2022	2,200,000	21.55	Buy	47.41
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	2/25/2022	200,000	21.80	Buy	4.36
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	2/28/2022	200,000	21.80	Buy	4.36
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	2/24/2022	2,200,000	21.55	Buy	47.41
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	2/25/2022	200,000	21.80	Buy	4.36
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	2/28/2022	200,000	21.80	Buy	4.36
Scan Inter (SCN)	Thanchart Kitpipit	Warrant	2/28/2022	1,400,000	0.46	Sell	0.64
Ingress Industrial (INGRS)	Mr. Nurshareyzat Bin Saaidin	Common Shares	2/28/2022	25,000	0.75	Buy	0.02
Eastern Power Group (EP)	Pakorn Mongkoltada	Common Shares	2/28/2022	2,100,000	5.88	Buy	12.35
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	2/28/2022	200,000	5.83	Buy	1.17
S&P Syndicate (SNP)	Kamtorn Sila-On	Warrant	2/28/2022	8,400	14.50	Buy	0.12
STC Concrete Product (STC)	Surasit Chaitrakulthong	Common Shares	2/28/2022	117,700	0.79	Buy	0.09
Home Product Center (HMPRO)	Tanawat Klangsoonthonrangsri	Common Shares	2/25/2022	100,000	15.30	Sell	1.53



Exhibit 21: Upcoming XM (1/11)

Symbol	X-Date	Meeting Date	Agenda
BCP	02/03/2022	08/04/2022	Cash dividend payment, Changing the director(s)
CHEWA	02/03/2022	01/04/2022	Cash dividend payment, The issuance of convertible securities, Capital increase
GAHREIT	02/03/2022	29/04/2022	To Acknowledge the distribution payment for the year 2021
GROREIT	02/03/2022	29/04/2022	To Acknowledge the performance for the year 2021, To Acknowledge the financial statement for the year 2021, To Acknowledge the distribution payment for the year 2021
MAJOR	02/03/2022	08/04/2022	Cash dividend payment
MIPF	02/03/2022	25/04/2022	To acknowledge the report on operation performance instead of scheduling the 2021 Annual General Meeting of Unitholders, To acknowledge the performance for the year 2021, To acknowledge the financial statement for the year 2021
PROSPECT	02/03/2022	20/04/2022	31/12/2021
SMART	02/03/2022	21/04/2022	Cash dividend payment, The changing of capital registration (capital reduction)
SNC	02/03/2022	31/03/2022	Capital increase,Cash dividend payment
SPVI	02/03/2022	04/04/2022	Cash dividend payment
STA	02/03/2022	07/04/2022	Cash dividend payment
STGT	02/03/2022	07/04/2022	Cash dividend payment, Changing the director(s)
TASCO	02/03/2022	08/04/2022	Cash dividend payment, Changing the director(s), the amendment of Company's Articles of Association and Affidavit
THANI	02/03/2022	05/04/2022	Cash dividend payment, Amendment to the Company's objective
TLHPF	02/03/2022	26/04/2022	To acknowledge the report on operation performance instead of scheduling the 2021 Annual General Meeting of Unitholders, To acknowledge the performance for the year 2021, To acknowledge the financial statement for the year 2021
TOG	02/03/2022	07/04/2022	Cash dividend payment
TPIPP	02/03/2022	19/04/2022	Cash dividend payment
ABPIF	03/03/2022	25/04/2022	To acknowledge the significant management of the Fund and the management in the future, To acknowledge the financial status and operation results of the Fund of the accounting period between 1 January 2021 to 31 December 2021
ALPHAX	03/03/2022	28/03/2022	Capital increase, Acquisition and disposition of assets
ASK	03/03/2022	21/04/2022	Cash dividend payment
BCPG	03/03/2022	07/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
CTARAF	03/03/2022	26/04/2022	To acknowledge the significant management of the Property Fund and the management in the future, To acknowledge the financial status and operation results of the Property Fund
KDH	03/03/2022	01/04/2022	Omitted dividend payment
KPNPF	03/03/2022	27/04/2022	To acknowledge the significant management of the Property Fund and the management in the future, To acknowledge the financial status and operation results of the Property Fund of the accounting period between 1 January 2021 to 31 December 2021
MAKRO	03/03/2022	20/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
MBAX	03/03/2022	07/04/2022	Cash dividend payment
MJLF	03/03/2022	27/04/2022	To acknowledge the significant management of the Property Fund and the management in the future, To acknowledge the financial status and operation results of the Property Fund
PE	03/03/2022	27/04/2022	Omitted dividend payment
PM	03/03/2022	28/04/2022	Cash dividend payment
PT	03/03/2022	27/04/2022	Cash dividend payment
PTT	03/03/2022	08/04/2022	Cash dividend payment
SMK	03/03/2022	30/03/2022	Omitted dividend payment
TFM	03/03/2022	01/04/2022	To consider and approve the amendment of the Company's Articles of Association Article 5, Cash dividend payment
TOP	03/03/2022	07/04/2022	Cash dividend payment, Capital increase, Acquisition and disposition of assets, Connected transaction
TPCH	03/03/2022	21/04/2022	Cash dividend payment
AI	04/03/2022	05/04/2022	Cash dividend payment
AIE	04/03/2022	05/04/2022	Cash dividend payment
ASEFA	04/03/2022	26/04/2022	Cash dividend payment
ASIAN	04/03/2022	22/04/2022	Cash dividend payment
CBG	04/03/2022	21/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
CPN	04/03/2022	22/04/2022	Cash dividend payment, Changing the director(s)
DOHOME	04/03/2022	21/04/2022	Capital increase,Cash and stock dividend payment
DTAC	04/03/2022	04/04/2022	To consider and approve the amalgamation between Total Access Communication Public Company Limited and True Corporation Public Company Limited, To consider and approve the reduction of registered capital of the Company
GULF	04/03/2022	08/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
HENG	04/03/2022	20/04/2022	Cash dividend payment, The issuance of debentures
MFC	04/03/2022	21/04/2022	Cash dividend payment,Changing the director(s),To consider and approve the Amendment of the Company's Article of Association
MGT	04/03/2022	21/04/2022	Cash dividend payment
PR9	04/03/2022	22/04/2022	Cash dividend payment
PRAPAT	04/03/2022	25/04/2022	Cash and stock dividend payment,Capital increase



Exhibit 22: Upcoming XM (2/11)

Symbol	X-Date	Meeting Date	Agenda
SABINA	04/03/2022	21/04/2022	Cash dividend payment
SVH	04/03/2022	11/04/2022	Cash dividend payment
TIPCO	04/03/2022	07/04/2022	Cash dividend payment
TMT	04/03/2022	07/04/2022	Cash dividend payment
TPLAS	04/03/2022	08/04/2022	Cash dividend payment, amendment the Articles of Association of the company, amendment of the Company's objectives
AF	07/03/2022	21/04/2022	Omitted dividend payment
AIT	07/03/2022	11/04/2022	Cash dividend payment, The amendments of the Memorandum of Association
ARIP	07/03/2022	08/04/2022	Omitted dividend payment
BROCK	07/03/2022	08/04/2022	Cash dividend payment
GFPT	07/03/2022	08/04/2022	Cash dividend payment
GLORY	07/03/2022	22/04/2022	Cash dividend payment
IFS	07/03/2022	20/04/2022	Cash dividend payment
JR	07/03/2022	18/04/2022	Cash dividend payment
L&E	07/03/2022	20/04/2022	Cash dividend payment
NCAP	07/03/2022	21/04/2022	Omitted dividend payment, Capital increase, The issuance of convertible securities, The issuance of debentures
NER	07/03/2022	07/04/2022	Capital increase,The issuance of debentures,Cash dividend payment
NYT	07/03/2022	26/04/2022	Cash dividend payment, To consider and certify Minutes of the 2021 Annual General Meeting of Shareholders which was held on Wednesday 28 April 2021, To acknowledge the Company?s operational results for the fiscal year ended 31 December 2021
PACO	07/03/2022	22/04/2022	Cash dividend payment
PJW	07/03/2022	08/04/2022	Cash dividend payment, Changing the director(s), To consider and approve the business restructuring through partial business transfer
PPP	07/03/2022	28/04/2022	Omitted dividend payment
SAMCO	07/03/2022	19/04/2022	Cash dividend payment, To consider and approve the amendment of the Company's Articles of Association, Article 30 to Article 33
SAT	07/03/2022	21/04/2022	Cash dividend payment
SCI	07/03/2022	29/04/2022	Omitted dividend payment
SO	07/03/2022	08/04/2022	Cash and stock dividend payment,To consider and approve the amendment of the Company's objectives and amendment of the Memorandum of Association Clause 3. of the Company;,Capital increase
SONIC	07/03/2022	27/04/2022	Cash dividend payment
SPRC	07/03/2022	08/04/2022	Cash dividend payment, Changing the director(s)
STC	07/03/2022	08/04/2022	Omitted dividend payment
TEAM	07/03/2022	26/04/2022	Cash dividend payment
TK	07/03/2022	25/04/2022	Cash dividend payment, Changing the director(s)
TKN	07/03/2022	20/04/2022	Cash dividend payment, Changing the director(s)
VPO	07/03/2022	26/04/2022	Omitted dividend payment
XO	07/03/2022	25/04/2022	Cash dividend payment, Acquisition and disposition of assets
ADB	08/03/2022	20/04/2022	Cash dividend payment
AMA	08/03/2022	07/04/2022	Omitted dividend payment
AP	08/03/2022	28/04/2022	Cash dividend payment
ATP30	08/03/2022	01/04/2022	Cash dividend payment
BANPU	08/03/2022	01/04/2022	Cash dividend payment,The issuance of debentures,Changing the director(s),To approve the amendment of the Articles of Association, clause 5
BEM	08/03/2022	04/04/2022	Cash dividend payment,Changing the director(s),To consider reviewing the prescription of prohibitions on acts constituting foreign dominance
BGC	08/03/2022	29/04/2022	Cash dividend payment, The issuance of debentures
BIZ	08/03/2022	08/04/2022	Capital increase,Cash and stock dividend payment
BPP	08/03/2022	01/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
CIMBT	08/03/2022	12/04/2022	Cash dividend payment
CKP	08/03/2022	26/04/2022	Cash dividend payment
CMC	08/03/2022	26/04/2022	Cash dividend payment
CPR	08/03/2022	27/04/2022	Cash dividend payment
CPW	08/03/2022	22/04/2022	Cash dividend payment
DMT	08/03/2022	26/04/2022	Cash dividend payment
DRT	08/03/2022	22/04/2022	Cash dividend payment
ERW	08/03/2022	26/04/2022	Omitted dividend payment
ETC	08/03/2022	21/04/2022	Capital increase,Omitted dividend payment,The issuance of debentures
GPI	08/03/2022	31/03/2022	Cash dividend payment



Exhibit 23: Upcoming XM (3/11)

Symbol	X-Date	Meeting Date	Agenda
HMPRO	08/03/2022	08/04/2022	Cash dividend payment
Ш	08/03/2022	19/04/2022	Cash dividend payment
ІТ	08/03/2022	05/04/2022	Cash dividend payment, Changing the director(s)
J	08/03/2022	08/04/2022	Capital increase, The issuance of convertible securities, Cash dividend payment, To consider and approve the amendments to the Company's objectives and amendments to Clause 3 of the Company's Memorandum of Association to comply with the amendment
KGI	08/03/2022	07/04/2022	Cash dividend payment
KTBSTMR	08/03/2022	26/04/2022	To consider and adopt the Extraordinary General Meeting of Trust Unitholders no.1/2022, To acknowledge the REIT's operating results for the year 2021, To acknowledge the financial statements for the year ended December 31, 2021
LRH	08/03/2022	22/04/2022	Omitted dividend payment
MEGA	08/03/2022	05/04/2022	Cash dividend payment,Changing the director(s)
NDR	08/03/2022	29/03/2022	Cash dividend payment, The issuance of convertible securities, Capital increase
NKI	08/03/2022	26/04/2022	Capital increase,Cash and stock dividend payment,Changing the director(s)
NV	08/03/2022	27/04/2022	Omitted dividend payment
PROUD	08/03/2022	21/04/2022	Omitted dividend payment, To consider the amendment to Article 14 and Article 28 of the Company's Articles of Association.
RBF	08/03/2022	19/04/2022	Cash dividend payment
SABUY	08/03/2022	27/04/2022	Cash dividend payment,Capital increase,Acquisition and disposition of assets,Connected transaction,The issuance of convertible securities,The issuance of debentures
SNNP	08/03/2022	22/04/2022	Cash dividend payment
SPALI	08/03/2022	20/04/2022	Cash dividend payment
SUN	08/03/2022	20/04/2022	Cash dividend payment, Changing the director(s), To approve an amendment of Clause 3 of the Memorandum of Association (Objectives)
TBSP	08/03/2022	20/04/2022	Omitted dividend payment, Changing of the company name
TFI	08/03/2022	27/04/2022	Omitted dividend payment
THRE	08/03/2022	22/04/2022	Omitted dividend payment, Acquisition and disposition of assets, Changing the director(s)
THREL	08/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
TMC	08/03/2022	23/04/2022	Omitted dividend payment
TNR	08/03/2022	12/04/2022	Omitted dividend payment
TPCS	08/03/2022	26/04/2022	Cash dividend payment, Changing the director(s)
ттв	08/03/2022	12/04/2022	Capital increase, Cash dividend payment, The issuance of convertible securities
TTW	08/03/2022	11/04/2022	Cash dividend payment
TVT	08/03/2022	26/04/2022	Cash dividend payment
TWPC	08/03/2022	22/04/2022	Cash dividend payment, To consider and approve decreasing the total number of directors of the Board
UTP	08/03/2022	26/04/2022	Cash dividend payment
ACG	09/03/2022	27/04/2022	Capital increase, Cash dividend payment, The issuance of convertible securities
ALT	09/03/2022	26/04/2022	Omitted dividend payment, Changing the director(s)
ARROW	09/03/2022	26/04/2022	Cash dividend payment
ASN	09/03/2022	06/04/2022	Cash dividend payment
AU	09/03/2022	25/04/2022	Omitted dividend payment
AWC	09/03/2022	22/04/2022	Cash dividend payment, Acquisition and disposition of assets, Connected transaction, To consider and approve the list of executives and employees of the Company or its subsidiaries who hold positions as the directors
BA	09/03/2022	19/04/2022	Omitted dividend payment
BAY	09/03/2022	28/04/2022	Cash dividend payment,Changing the director(s)
BBL	09/03/2022	12/04/2022	Cash dividend payment,Changing the director(s)
BDMS	09/03/2022	12/04/2022	Cash dividend payment
BSM	09/03/2022	28/04/2022	Omitted dividend payment
BTW	09/03/2022	19/04/2022	Omitted dividend payment
CMO	09/03/2022	28/04/2022	Capital increase,Omitted dividend payment
COLOR	09/03/2022	25/04/2022	Cash dividend payment, Capital increase, The issuance of convertible securities
CPANEL	09/03/2022	21/04/2022	The issuance of convertible securities, Cash and stock dividend payment, Capital increase
CPL	09/03/2022	28/04/2022	Cash dividend payment
ETE	09/03/2022	27/04/2022	Omitted dividend payment
GBX	09/03/2022	19/04/2022	Cash dividend payment
GREEN	09/03/2022	21/04/2022	Omitted dividend payment
GUNKUL	09/03/2022	27/04/2022	Cash dividend payment
lig	09/03/2022	22/04/2022	Cash dividend payment
INSET	09/03/2022	20/04/2022	Cash dividend payment
JAS	09/03/2022	25/04/2022	The issuance of debentures,Omitted dividend payment
JMART	09/03/2022	08/04/2022	Cash dividend payment
JMT	09/03/2022	08/04/2022	Cash dividend payment
JUBILE	09/03/2022	22/04/2022	Cash dividend payment



Exhibit 24: Upcoming XM (4/11)

Symbol	X-Date	Meeting Date	Agenda
KASET	09/03/2022	26/04/2022	Omitted dividend payment
KBANK	09/03/2022	07/04/2022	Cash dividend payment,Changing the director(s)
KC	09/03/2022	05/04/2022	Omitted dividend payment,Paid up capital reduction
KIAT	09/03/2022	01/04/2022	Cash dividend payment
KKP	09/03/2022	21/04/2022	Cash dividend payment,Changing the director(s)
LIT	09/03/2022	07/04/2022	Omitted dividend payment,To consider and approve the amendment to the Company's Articles of Association, Clause 26 and Clause 34
LPH	09/03/2022	25/04/2022	Cash dividend payment
М	09/03/2022	27/04/2022	Cash dividend payment
MATCH	09/03/2022	27/04/2022	Omitted dividend payment
MONO	09/03/2022	25/04/2022	Omitted dividend payment, Changing the director(s)
MUD	09/03/2022	27/04/2022	Capital increase, The issuance of debentures, Omitted dividend payment, To consider and approve the transferring of legal reserve and share premium to compensate the accumulated loss of the Company
NCH	09/03/2022	27/04/2022	Approval on the allocation for legal reserve from the operating results of the fiscal year 2021and approve the dividend payment
NVD	09/03/2022	22/04/2022	Capital increase, Cash and stock dividend payment, The issuance of convertible securities
OGC	09/03/2022	27/04/2022	Omitted dividend payment
PIMO	09/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
PL	09/03/2022	26/04/2022	Cash dividend payment
PLANB	09/03/2022	11/04/2022	Capital increase
POST	09/03/2022	27/04/2022	Omitted dividend payment, To amend the Memorandum of Association (business objective) of the Company by Clause 9 of business objective, and adding the business on crypto currency, digital token and other relevant business
PRO	09/03/2022	28/04/2022	Omitted dividend payment
RP	09/03/2022	28/04/2022	Capital increase,Omitted dividend payment,To consider and approve the Issuance and offering of debentures
RPC	09/03/2022	21/04/2022	Cash dividend payment, To consider and approve the amendment to Article 32, 33, 34 and 35 of the Company's Articles of Association
RWI	09/03/2022	29/04/2022	Capital increase, The issuance of convertible securities, Cash dividend payment
SAAM	09/03/2022	21/04/2022	Omitted dividend payment
SAK	09/03/2022	20/04/2022	Cash dividend payment
SAM	09/03/2022	25/04/2022	Omitted dividend payment
SCG	09/03/2022	22/04/2022	Cash dividend payment, The issuance of debentures
SCM	09/03/2022	26/04/2022	Cash dividend payment
SGP	09/03/2022	22/04/2022	Cash dividend payment
SINGER	09/03/2022	22/04/2022	Cash dividend payment
SKR	09/03/2022	18/04/2022	Cash dividend payment
SLP	09/03/2022	26/04/2022	Omitted dividend payment
SPRIME	09/03/2022	20/04/2022	To consider and certify the Minutes of the Extraordinary General Meeting of Trust Unitholders No. 1/2022, To acknowledge the SPRIME's operating performance for the year 2021
SRIPANWA	09/03/2022	26/04/2022	To consider and acknowledge the minutes of the operating results report instead of organizing the 2021 Annual General Meeting of Trust Unitholders
SVT	09/03/2022	20/04/2022	Cash dividend payment
SYMC	09/03/2022	22/04/2022	Cash dividend payment,To approve the minutes of the 2021 Annual General Meeting of Shareholders,To acknowledge the Board of Directors' report of the 2021 performance
TC	09/03/2022	28/04/2022	Cash dividend payment, Changing the director(s)
TCCC	09/03/2022	25/03/2022	Cash dividend payment,Changing the director(s)
TEAMG	09/03/2022	26/04/2022	Cash dividend payment, Changing the director(s)
TIDLOR	09/03/2022	21/04/2022	Capital increase,Cash and stock dividend payment
TIGER	09/03/2022	08/04/2022	Cash dividend payment, To approve the appointment of directors in replacement of the directors who will retire by rotation at the company's AGM and the remuneration and meeting allowance of directors for the year 2022
TPIPL	09/03/2022	20/04/2022	Cash dividend payment,Changing the director(s)
TRUBB	09/03/2022	26/04/2022	Cash dividend payment, increase directors, Changing the Company's Regulations
TSE	09/03/2022	12/04/2022	Cash dividend payment
TU	09/03/2022	04/04/2022	Cash dividend payment,To consider and approve the offering of new ordinary shares to be issued by i-Tail Corporation PCL. to its directors, executives and/or employees.
VIH	09/03/2022	22/04/2022	Cash dividend payment
VL	09/03/2022	20/04/2022	Cash dividend payment
WICE	09/03/2022	29/04/2022	Cash dividend payment
WIIK	09/03/2022	27/04/2022	Cash dividend payment,Changing the director(s)
WORK	09/03/2022	07/04/2022	Cash dividend payment
WORLD	09/03/2022	26/04/2022	Omitted dividend payment
AAV	10/03/2022	21/04/2022	Omitted dividend payment
ABM	10/03/2022	27/04/2022	Omitted dividend payment,Changing the director(s)
AHC	10/03/2022	18/04/2022	



Exhibit 25: Upcoming XM (5/11)

Symbol	X-Date	Meeting Date	Agenda
ALLA	10/03/2022	27/04/2022	Cash dividend payment, Changing the director(s)
AMATAV	10/03/2022	08/04/2022	Cash dividend payment
APURE	10/03/2022	22/04/2022	Omitted dividend payment
ARIN	10/03/2022	18/04/2022	Capital increase,Omitted dividend payment
ASP	10/03/2022	28/04/2022	Cash dividend payment
ASW	10/03/2022	20/04/2022	Capital increase, The issuance of convertible securities, Cash dividend payment
AUCT	10/03/2022	08/04/2022	Cash dividend payment, Changing the director(s)
BAM	10/03/2022	22/04/2022	Cash dividend payment
BBIK	10/03/2022	25/04/2022	Cash dividend payment
BEAUTY	10/03/2022	27/04/2022	Omitted dividend payment, To consider and approve the reduction of the Company's registered capital
BIG	10/03/2022	26/04/2022	Omitted dividend payment
BKD	10/03/2022	08/04/2022	Cash dividend payment
BKI	10/03/2022	22/04/2022	Cash dividend payment
BRI	10/03/2022	26/04/2022	Omitted dividend payment, The issuance of debentures, Changing the director(s)
BUI	10/03/2022	21/04/2022	Cash dividend payment
CHG	10/03/2022	22/04/2022	Cash dividend payment
CI	10/03/2022	27/04/2022	Capital increase, The issuance of debentures, The issuance of convertible securities, Omitted dividend payment
CPALL	10/03/2022	22/04/2022	Cash dividend payment
CPH	10/03/2022	28/04/2022	Omitted dividend payment
CV	10/03/2022	29/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
DPAINT	10/03/2022	25/04/2022	Omitted dividend payment
DV8	10/03/2022	21/04/2022	Omitted dividend payment, To consider and approve the amendment of the objectives of the Company and amendment the
			Company's seal.
EASTW	10/03/2022	29/04/2022	Cash dividend payment
EKH	10/03/2022	26/04/2022	Capital increase, Cash and stock dividend payment
FLOYD	10/03/2022	26/04/2022	Omitted dividend payment
FMT	10/03/2022	29/04/2022	Cash dividend payment
FSMART	10/03/2022	21/04/2022	Cash dividend payment
GYT	10/03/2022	21/04/2022	Omitted dividend payment
ICC	10/03/2022	25/04/2022	Cash dividend payment
ICHI	10/03/2022	27/04/2022	Cash dividend payment, Changing the director(s), To consider and approve the appointment of one additional director of the Company, and appointing Vice Chairman Position
ICN	10/03/2022	20/04/2022	Cash dividend payment
IHL	10/03/2022	21/04/2022	Cash dividend payment
ILM	10/03/2022	22/04/2022	Cash dividend payment
KAMART	10/03/2022	25/04/2022	Cash dividend payment
KBS	10/03/2022	25/04/2022	Omitted dividend payment
KISS	10/03/2022	25/04/2022	Cash dividend payment
KK	10/03/2022	26/04/2022	Capital increase, Cash and stock dividend payment
KTB	10/03/2022	08/04/2022	Cash dividend payment
KUMWEL	10/03/2022	27/04/2022	Cash dividend payment
KUN	10/03/2022	27/04/2022	Capital increase,Cash dividend payment
KWM	10/03/2022	22/04/2022	Cash dividend payment
LH	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
LST	10/03/2022	08/04/2022	Cash dividend payment, To consider and approve the amendment of the Company's Articles of Association, Article 11
MANRIN	10/03/2022	25/04/2022	Omitted dividend payment
MODERN	10/03/2022	22/04/2022	Cash dividend payment
MSC	10/03/2022	01/04/2022	Cash dividend payment
MST	10/03/2022	11/04/2022	The issuance of debentures,Cash dividend payment
MTI	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
NEP	10/03/2022	21/04/2022	Omitted dividend payment, Changing the director(s)
NEX	10/03/2022	29/04/2022	Omitted dividend payment
NOBLE	10/03/2022	28/04/2022	Cash dividend payment
NSI	10/03/2022	31/03/2022	Cash dividend payment
OSP	10/03/2022	27/04/2022	Cash dividend payment
PAP	10/03/2022	12/04/2022	Cash dividend payment
PCSGH	10/03/2022	08/04/2022	Cash dividend payment
PG	10/03/2022	26/04/2022	Cash dividend payment,Changing the director(s)
PHOL	10/03/2022	27/04/2022	Cash dividend payment
PORT	10/03/2022	21/04/2022	Capital increase, The issuance of convertible securities, Cash dividend payment



Exhibit 26: Upcoming XM (6/11)

Symbol	X-Date	Meeting Date	Agenda
PPS	10/03/2022	22/04/2022	Omitted dividend payment, Capital increase, Changing the director(s)
PRM	10/03/2022	27/04/2022	Cash dividend payment
PROS	10/03/2022	21/04/2022	Cash dividend payment
PSH	10/03/2022	28/04/2022	Cash dividend payment
PTG	10/03/2022	22/04/2022	Cash dividend payment
QH	10/03/2022	22/04/2022	Cash dividend payment
RPH	10/03/2022	22/04/2022	Cash dividend payment
RSP	10/03/2022	22/04/2022	Cash dividend payment, To consider and approve of the amendment of the company's objective and the amendment to Clause 3 of the Company's Memorandum of Association to be in line with the amendment of the Company's objective.
SALEE	10/03/2022	26/04/2022	Cash dividend payment, Changing the director(s)
SCN	10/03/2022	27/04/2022	Cash dividend payment
SE-ED	10/03/2022	21/04/2022	Omitted dividend payment
SFLEX	10/03/2022	07/04/2022	Cash dividend payment
SHR	10/03/2022	21/04/2022	Omitted dividend payment
SICT	10/03/2022	26/04/2022	Cash dividend payment, Changing the director(s)
SIS	10/03/2022	22/04/2022	Cash dividend payment
SISB	10/03/2022	08/04/2022	Cash dividend payment
SKN	10/03/2022	26/04/2022	Cash dividend payment
SNP	10/03/2022	29/04/2022	Cash dividend payment, Amendments to the Company's Articles of Association
SORKON	10/03/2022	28/04/2022	Cash dividend payment,Amendment of the Company's Regulations
SPACK	10/03/2022	28/04/2022	Omitted dividend payment
SR	10/03/2022	21/04/2022	Omitted dividend payment,Changing the director(s)
SSF	10/03/2022	27/04/2022	Cash dividend payment
SST	10/03/2022	27/04/2022	Capital increase, The issuance of debentures, Cash dividend payment, The issuance of convertible securities, Amendments the
SUSCO	10/03/2022	28/04/2022	Company's Articles of Association Cash dividend payment
SVI	10/03/2022	22/04/2022	Cash dividend payment, Changing the director(s)
SYNEX	10/03/2022	21/04/2022	Cash dividend payment,-,The issuance of convertible securities,Capital increase
TACC	10/03/2022	21/04/2022	Cash dividend payment
TCJ	10/03/2022	12/04/2022	Omitted dividend payment
TFG	10/03/2022	12/04/2022	Cash dividend payment
THANA	10/03/2022	08/04/2022	Omitted dividend payment, Changing the director(s), To consider and approve the amendments of the Articles of Association of the company regarding the Meeting via Electronic Device
TIPH	10/03/2022	28/04/2022	Omitted dividend payment,The issuance of debentures,Changing the director(s)
TKC	10/03/2022	28/04/2022	Cash dividend payment, Amendment of the Company's Article of Association No. 49 regarding the Company's seal
TMI	10/03/2022	22/04/2022	Omitted dividend payment
TNL	10/03/2022	26/04/2022	Cash dividend payment
TNP	10/03/2022	22/04/2022	Cash dividend payment
TOPP	10/03/2022	29/04/2022	Cash dividend payment, Changing the director(s)
TPOLY	10/03/2022	21/04/2022	Omitted dividend payment
TQM	10/03/2022	28/04/2022	Cash dividend payment, To consider the election of directors in place of those retiring by rotation, To consider the remuneration of directors, To consider the appointment of auditors and determine the audit fee for the year 2022
TRT	10/03/2022	28/04/2022	Cash dividend payment
TSR	10/03/2022	27/04/2022	Omitted dividend payment
тті	10/03/2022	27/04/2022	Cash dividend payment
TVD	10/03/2022	31/03/2022	Capital increase, The issuance of convertible securities, Omitted dividend payment
TWP	10/03/2022	28/04/2022	Cash dividend payment
UAC	10/03/2022	07/04/2022	Capital increase,Cash dividend payment
UEC	10/03/2022	26/04/2022	Cash dividend payment
UPOIC	10/03/2022	08/04/2022	Cash dividend payment
URBNPF	10/03/2022	21/04/2022	Agenda 1 To consider and acknowledge Minutes of the Extraordinary General Meeting of Unitholders of the Fund No. 1/2020; Agenda 2 To consider and acknowledge the Fund's significant management and future direction in management; Agenda 3 To consider
UVAN	10/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
VARO	10/03/2022	27/04/2022	Omitted dividend payment
WFX	10/03/2022	20/04/2022	Cash dividend payment
WHAUP	10/03/2022	22/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
WINNER	10/03/2022	27/04/2022	Cash dividend payment
WPH	10/03/2022	27/04/2022	Cash dividend payment
ZEN	10/03/2022	28/04/2022	Omitted dividend payment
A5	11/03/2022	28/04/2022	Cash dividend payment
ABICO	11/03/2022	27/04/2022	Cash dividend payment. The delisting of securities, Changing the director(s)
AIRA	11/03/2022	27/04/2022	Omitted dividend payment
AJ	11/03/2022	28/04/2022	Cash dividend payment, Changing the director(s)
Source: SET			- r-,



Exhibit 27: Upcoming XM (7/11)

Symbol	X-Date	Meeting Date	Agenda
ALPHAX	11/03/2022	29/04/2022	Omitted dividend payment
AMARIN	11/03/2022	28/04/2022	Cash dividend payment
ΑΜΑΤΑ	11/03/2022	12/04/2022	Cash dividend payment
AMC	11/03/2022	28/04/2022	Cash dividend payment
APCO	11/03/2022	18/04/2022	Cash dividend payment
AQUA	11/03/2022	11/04/2022	Omitted dividend payment, Capital increase, Connected transaction, The issuance of convertible securities, Changing the
			director(s)
AS	11/03/2022	22/04/2022	Cash dividend payment, To approve the allocation of warrants to purchase the ordinary shares of Asiasoft Corporation Publi Company Limited issued to board of directors, management, and employees of the Company and subsidiary No. 1 (AS-WB to Board an
ASIA	11/03/2022	08/04/2022	Omitted dividend payment
BAFS	11/03/2022	28/04/2022	Omitted dividend payment
BGRIM	11/03/2022	27/04/2022	The issuance of debentures,Cash dividend payment
BH	11/03/2022	27/04/2022	Cash dividend payment
BM	11/03/2022	22/04/2022	Cash dividend payment, Capital increase, The issuance of convertible securities
BOFFICE	11/03/2022	22/04/2022	31/12/2021
	11/03/2022		
BRR		27/04/2022	Cash dividend payment, Changing the director(s), Amendment to the Articles of Association
BSBM	11/03/2022	25/04/2022	Omitted dividend payment
СНО	11/03/2022	26/04/2022	Omitted dividend payment, Capital increase, The issuance of convertible securities
CHOTI	11/03/2022	27/04/2022	Cash dividend payment
CNT	11/03/2022	21/04/2022	Omitted dividend payment, Capital increase, Changing the director(s)
COM7	11/03/2022	21/04/2022	Capital increase, Acquisition and disposition of assets, Cash and stock dividend payment, To consider and approve the amendment to the Company's objectives and Clause 3 of Memorandum of Association to affect the amendment to the Company's objectives;
COMAN	11/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
COMAN	11/03/2022	22/04/2022 26/04/2022	
			Cash dividend payment
CRC	11/03/2022	29/04/2022	Cash dividend payment
CRD	11/03/2022	22/04/2022	Omitted dividend payment
CSP	11/03/2022	08/04/2022	Cash dividend payment
D	11/03/2022	26/04/2022	Omitted dividend payment
DDD	11/03/2022	27/04/2022	Cash dividend payment
EA	11/03/2022	22/04/2022	The issuance of debentures,Cash dividend payment
ECF	11/03/2022	21/04/2022	Cash dividend payment
EP	11/03/2022	20/04/2022	Cash dividend payment, Capital increase, Connected transaction, The issuance of convertible securities
FORTH	11/03/2022	22/04/2022	Cash dividend payment, To consider and approve the details of the additional objectives and the amendment to Articles 3 Objectives of the Company's memorandum of association
GCAP	11/03/2022	25/04/2022	Cash dividend payment
HANA	11/03/2022	29/04/2022	Cash dividend payment, Changing the director(s), To increase the number of directors and appoint the new directors
HARN	11/03/2022	25/04/2022	
			Cash dividend payment,Changing the director(s)
HL	11/03/2022	22/04/2022	Cash dividend payment
JASIF	11/03/2022	26/04/2022	Agenda 1 To acknowledge the Fund's significant management Agenda 2 To acknowledge the statement of financial positior and the operating performance of the Fund for the year 2021 Agenda 3 To acknowledge the payment of dividends for the year 2021A
JUTHA	11/03/2022	29/04/2022	Omitted dividend payment, Changing the director(s), The Allocation of Newly Issued Ordinary Shares to Specific Investor (Private Placement)-The Change of the Company's Name, Securities Ticker, and Company Seal and the Amendment of Clause 1. of the Com
ккс	11/03/2022	20/04/2022	Omitted dividend payment
LHFG	11/03/2022	20/04/2022	Cash dividend payment
MALEE	11/03/2022	27/04/2022	Omitted dividend payment, Capital increase, Acquisition and disposition of assets, Changing the director(s),- The purchase of ordinary shares in Abico Holdings Public Company Limited ("ABICO"), a company whose securities are listed on the Market
MAY	11/02/2000	26/04/2022	for Alt
MAX	11/03/2022	26/04/2022	Omitted dividend payment
MDX	11/03/2022	26/04/2022	Omitted dividend payment
MENA	11/03/2022	20/04/2022	Cash dividend payment
MICRO	11/03/2022	22/04/2022	Cash dividend payment, The issuance of debentures
MINT	11/03/2022	22/04/2022	Omitted dividend payment, Changing the director(s)
NCL	11/03/2022	20/04/2022	Omitted dividend payment
NWR	11/03/2022	07/04/2022	Omitted dividend payment
ONEE	11/03/2022	28/04/2022	Cash dividend payment
PK	11/03/2022	21/04/2022	Cash dividend payment
PRINC	11/03/2022	25/04/2022	Capital increase,Omitted dividend payment
RML	11/03/2022	29/04/2022	Omitted dividend payment, The issuance of debentures, Changing the director(s)
RS	11/03/2022	25/04/2022	Cash dividend payment
RT	11/03/2022	25/04/2022	Capital increase, The issuance of debentures, The issuance of convertible securities, Cash dividend payment
S	11/03/2022	22/04/2022	Omitted dividend payment



Exhibit 28: Upcoming XM (8/11)

Symbol	X-Date	Meeting Date	Agenda
SCP	11/03/2022	28/04/2022	Cash dividend payment
SE	11/03/2022	29/04/2022	Capital increase,Cash and stock dividend payment,Changing the director(s)
SELIC	11/03/2022	27/04/2022	Capital increase,Acquisition and disposition of assets,Cash and stock dividend payment,Transform to public company, Spin- Off , IPO and Pre-emptive Offering of PMCT Label Material Company Limited and will listed its ordinary shares in the Stock E
SFT	11/03/2022	22/04/2022	Cash dividend payment
SPA	11/03/2022	22/04/2022	Omitted dividend payment,To consider and approve the Amendments of the Articles of Association Chapter 9 Clause 64 Company's seal
SRICHA	11/03/2022	19/04/2022	Cash dividend payment
STI	11/03/2022	29/04/2022	Capital increase, Cash and stock dividend payment
SUTHA	11/03/2022	08/04/2022	Omitted dividend payment
SVOA	11/03/2022	11/04/2022	Cash dividend payment, Changing the director(s)
SWC	11/03/2022	28/04/2022	Cash dividend payment
TCAP	11/03/2022	08/04/2022	Cash dividend payment, To approve the ceiling of issuance and offering of debentures
TGH	11/03/2022	28/04/2022	Capital increase,Omitted dividend payment,The amendment of Company's name and Company's seal
TGPRO	11/03/2022	20/04/2022	Omitted dividend payment
ТН	11/03/2022	26/04/2022	Capital increase,Omitted dividend payment,The issuance of convertible securities,Approved the amendment of the Company's memorandum of Association Clause 4
TISCO	11/03/2022	25/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
TKT	11/03/2022	19/04/2022	Omitted dividend payment,Changing the director(s)
TOA	11/03/2022	25/04/2022	Cash dividend payment
TPP	11/03/2022	12/04/2022	Cash dividend payment,Changing the director(s)
TRUE	11/03/2022	04/04/2022	Cash dividend payment,To consider and approve the amalgamation between TRUE and DTAC, including the exchange ratio for the allocation of shares in a new company to be formed as a result of the amalgamation
TTCL	11/03/2022	12/04/2022	Omitted dividend payment, To consider and approve the amendment of the Company's objectives concerning with the renewable energy business.
TVO	11/03/2022	22/04/2022	Cash dividend payment,Changing the director(s)
UOBKH	11/03/2022	29/04/2022	Cash dividend payment
VCOM	11/03/2022	27/04/2022	Cash dividend payment
ACE	14/03/2022	28/04/2022	Cash dividend payment, To consider and approve the increase of the total bond amount to be issued and offered from the original total bond amount of Baht 5,000 Million with the additional amount of not exceed Baht 15,000 Million to be the total bond a
AGE	14/03/2022	25/04/2022	The issuance of debentures, Cash and stock dividend payment, Capital increase
AH	14/03/2022	20/04/2022	Cash dividend payment,Changing the director(s)
AMR	14/03/2022	27/04/2022	Cash dividend payment, Changing the director(s), Increase Objective, Propose New Director
BEYOND	14/03/2022	28/04/2022	Omitted dividend payment,Changing the director(s)
BJCHI	14/03/2022	22/04/2022	Cash dividend payment, To consider and approve the appointment of directors to replace those retired by rotation
BROOK	14/03/2022	22/04/2022	Capital increase, Cash and stock dividend payment
CGD	14/03/2022	27/04/2022	Omitted dividend payment, Capital increase, Connected transaction
CGH	14/03/2022	28/04/2022	Omitted dividend payment
CIVIL	14/03/2022	25/04/2022	Cash dividend payment
CK	14/03/2022	29/04/2022	Cash dividend payment, amendment of the Company's Articles of Association, Articles 25 and 36.
CSC	14/03/2022	22/04/2022	Cash dividend payment, Changing the director(s), Amendment of the Company's Articles of Association
CSS	14/03/2022	27/04/2022	Cash dividend payment
DEMCO	14/03/2022	27/04/2022	Cash dividend payment
DREIT	14/03/2022	22/04/2022	To consider and acknowledge the performance of DREIT for the year 2021, To consider and acknowledge the report of the financial statements of DREIT for the period ending 31 December 2021
ECL	14/03/2022	25/04/2022	Cash dividend payment
EFORL	14/03/2022	08/04/2022	Omitted dividend payment, Capital increase, The issuance of convertible securities, Change of par value
ESTAR	14/03/2022	29/04/2022	Omitted dividend payment
FNS HEMP	14/03/2022 14/03/2022	28/04/2022 28/04/2022	Cash dividend payment, Acquisition and disposition of assets Omitted dividend payment, To consider approving the amending/changing of the Company's Articles of Association, Article 26
	11/02/0000	25/04/2022	and Article 47.
HPT	14/03/2022	25/04/2022	Cash dividend payment
HTECH	14/03/2022	21/04/2022	Cash dividend payment
HUMAN	14/03/2022	26/04/2022	Cash dividend payment
	14/03/2022	25/04/2022	Omitted dividend payment
ILINK IRCP	14/03/2022 14/03/2022	27/04/2022 18/04/2022	Cash dividend payment,Changing the director(s) Omitted dividend payment
ITEL	14/03/2022	27/04/2022	Capital increase,Omitted dividend payment,The issuance of convertible securities
JCT	14/03/2022	20/04/2022	Cash dividend payment
LDC	14/03/2022	21/04/2022	Omitted dividend payment, Changing the director(s)
LEO	14/03/2022	28/04/2022	Cash dividend payment
LOXLEY	14/03/2022	22/04/2022	Cash dividend payment
M-CHAI	14/03/2022	29/04/2022	Cash dividend payment
MJD	14/03/2022	27/04/2022	Omitted dividend payment,change company seal
MOONG	14/03/2022	26/04/2022	Cash dividend payment, Capital increase, The issuance of convertible securities, Change of par value
-		-	



Exhibit 29: Upcoming XM (9/11)

Symbol	X-Date	Meeting Date	Agenda
NOVA	14/03/2022	25/04/2022	Omitted dividend payment, Approval of the amendment to the Company's objectives
OHTL	14/03/2022	28/04/2022	Omitted dividend payment
PAF	14/03/2022	26/04/2022	Cash dividend payment
PF	14/03/2022	25/04/2022	Capital increase, Cash and stock dividend payment, The issuance of debentures
PLAT	14/03/2022	29/04/2022	Omitted dividend payment
PMTA	14/03/2022	25/04/2022	Cash dividend payment, Changing the director(s)
PPM	14/03/2022	28/04/2022	Cash dividend payment, To consider and approve the amendment of the Company's Articles of Association., Capital increase, The issuance of convertible securities
RICHY	14/03/2022	27/04/2022	Capital increase,Cash and stock dividend payment
RJH	14/03/2022	25/04/2022	Cash dividend payment,To consider amending the Company's objectives (Providing medical and healthcare goods and service by means of electronic media on internet network)
SA	14/03/2022	11/04/2022	Capital increase, Cash dividend payment, The issuance of debentures, The issuance of convertible securities
SHANG	14/03/2022	28/04/2022	Omitted dividend payment
SITHAI	14/03/2022	27/04/2022	Cash dividend payment
SK	14/03/2022	27/04/2022	Cash dividend payment, Changing the director(s)
SLM	14/03/2022	27/04/2022	Capital increase,Omitted dividend payment
SPCG	14/03/2022	20/04/2022	Cash dividend payment, Changing the director(s)
SSP	14/03/2022	26/04/2022	Capital increase,Cash and stock dividend payment
SSSC	14/03/2022	29/04/2022	Cash dividend payment, Changing the director(s)
STECH	14/03/2022	22/04/2022	Cash dividend payment
SUPER	14/03/2022 14/03/2022	22/04/2022 21/04/2022	Cash dividend payment, The issuance of debentures, Changing the director(s)
TKS TMD	14/03/2022	25/04/2022	Capital increase,Cash and stock dividend payment Cash dividend payment
TNDT	14/03/2022	25/04/2022	Omitted dividend payment, Capital increase, The issuance of convertible securities
TPBI	14/03/2022	23/04/2022	Omitted dividend payment
TRV	14/03/2022	22/04/2022	Omitted dividend payment
TVI	14/03/2022	28/04/2022	Cash dividend payment, Shareholding and Management Restructuring Plan
UBIS	14/03/2022	26/04/2022	Omitted dividend payment, The amendment of the Company's Articles of Association
UKEM	14/03/2022	08/04/2022	Cash dividend payment, Consider amending the objectives of the Company and amendments to no. 3 of the Company's
UMI	14/03/2022	29/04/2022	Omitted dividend payment
UMS	14/03/2022	26/04/2022	Omitted dividend payment
UREKA	14/03/2022	01/04/2022	Capital increase,Omitted dividend payment,The issuance of convertible securities
VRANDA	14/03/2022	27/04/2022	Omitted dividend payment
WAVE	14/03/2022	11/04/2022	Omitted dividend payment,Capital increase,Paid up capital reduction
WHA	14/03/2022	26/04/2022	Cash dividend payment
XPG	14/03/2022	27/04/2022	Capital increase,Omitted dividend payment
ZIGA	14/03/2022	08/04/2022	Omitted dividend payment
2S	15/03/2022	21/04/2022	Capital increase, Cash and stock dividend payment
ALUCON	15/03/2022	25/04/2022	Cash dividend payment
ANAN	15/03/2022	26/04/2022	Omitted dividend payment
BFIT	15/03/2022	22/04/2022	Cash dividend payment
BLISS	15/03/2022	28/04/2022	Omitted dividend payment
CFRESH	15/03/2022	21/04/2022	Omitted dividend payment
CM	15/03/2022	27/04/2022	Omitted dividend payment
CPT	15/03/2022	27/04/2022	Omitted dividend payment, The utilization of legal reserve and share premium to offset the accumulated loss
CWT	15/03/2022	29/04/2022	Capital increase, The issuance of convertible securities, Cash dividend payment
DITTO	15/03/2022	21/04/2022	Capital increase, The issuance of convertible securities, Cash and stock dividend payment,-
FPI	15/03/2022	22/04/2022	Cash dividend payment
GENCO	15/03/2022	26/04/2022	Omitted dividend payment
IND	15/03/2022	28/04/2022	Omitted dividend payment
INSURE	15/03/2022	22/04/2022	Omitted dividend payment
IVL	15/03/2022	26/04/2022	The issuance of convertible securities, Cash dividend payment, Capital increase
JP	15/03/2022	05/04/2022	Cash dividend payment
KCM	15/03/2022	27/04/2022	Omitted dividend payment
LALIN	15/03/2022	27/04/2022	Cash dividend payment
MCOT	15/03/2022	21/04/2022	Omitted dividend payment
MCS	15/03/2022	07/04/2022	Cash dividend payment
MORE	15/03/2022	20/04/2022	Omitted dividend payment
ORI	15/03/2022	29/04/2022	Cash dividend payment,Capital decrease
PDG	15/03/2022	20/04/2022	Capital increase,Cash and stock dividend payment
PDJ PEACE	15/03/2022 15/03/2022	20/04/2022 28/04/2022	Cash dividend payment,Changing the director(s)
PEACE	15/03/2022	28/04/2022 21/04/2022	Cash and stock dividend payment,Capital increase Cash dividend payment,The issuance of debentures
	10/00/2022	21/04/2022	and an analytic and payment, the issuance of accellates



Exhibit 30: Upcoming XM (10/11)

PRECHA 15/03/2022 21/04/2022 Omitted dividend payment, Changing the director(s) PTC 15/03/2022 29/04/2022 Cash dividend payment SAMART 15/03/2022 22/04/2022 Omitted dividend payment SAMART 15/03/2022 22/04/2022 Omitted dividend payment SAMTEL 15/03/2022 22/04/2022 Cash dividend payment, To consider and approve the amendment of Articles of Associal SAWAD 15/03/2022 22/04/2022 Cash dividend payment	
SAMART 15/03/2022 22/04/2022 Omitted dividend payment SAMTEL 15/03/2022 22/04/2022 Cash dividend payment,To consider and approve the amendment of Articles of Associa	
SAMTEL 15/03/2022 22/04/2022 Cash dividend payment, To consider and approve the amendment of Articles of Association	
SAWAD 15/03/2022 22/04/2022 Cash dividend payment	ation
or the following to the second s	
SMD 15/03/2022 26/04/2022 Capital increase,Cash and stock dividend payment	
TPS 15/03/2022 07/04/2022 Cash dividend payment, Changing the director(s), Approval of the addition to the Compa Clause 3 of the Company's Memorandum of Association, as follows	any's objectives and the amendment of
AKP 16/03/2022 26/04/2022 Cash dividend payment, Acquisition and disposition of assets	
APCS 16/03/2022 09/04/2022 Cash dividend payment	
BCH 16/03/2022 26/04/2022 Cash dividend payment, Changing the director(s)	
CHARAN 16/03/2022 27/04/2022 Omitted dividend payment	
CMR 16/03/2022 28/04/2022 Cash dividend payment	
ESSO 16/03/2022 19/04/2022 To certify the Minutes of the 2021 Annual General Meeting of Shareholders, To acknow Directors regarding business operations during the past year including the annual repo	
SEAFCO 16/03/2022 22/04/2022 Omitted dividend payment	
TPA 16/03/2022 21/04/2022 Cash dividend payment	
TQR 16/03/2022 27/04/2022 Cash dividend payment	
VNG 16/03/2022 27/04/2022 Cash dividend payment	
AKR 17/03/2022 29/04/2022 Cash dividend payment	
BGT 17/03/2022 27/04/2022 Omitted dividend payment	
CAZ 17/03/2022 22/04/2022 Cash dividend payment	
CCET 17/03/2022 29/04/2022 Capital increase, Acquisition and disposition of assets, Connected transaction, Cash and	d stock dividend payment
CCP 17/03/2022 28/04/2022 Cash dividend payment	
CENTEL 17/03/2022 28/04/2022 Omitted dividend payment	
CHOW 17/03/2022 28/04/2022 Omitted dividend payment, an addition of 1 Company's objective	
DOD 17/03/2022 21/04/2022 Omitted dividend payment, Changing the director(s)	
F&D 17/03/2022 28/04/2022 Omitted dividend payment	
GRAMMY 17/03/2022 29/04/2022 Omitted dividend payment	
HFT 17/03/2022 26/04/2022 Cash dividend payment	
IP 17/03/2022 25/04/2022 Capital increase,Omitted dividend payment	
JAK 17/03/2022 19/04/2022 Omitted dividend payment, Acquisition and disposition of assets, Changing the director((s)
MFEC 17/03/2022 25/04/2022 Cash dividend payment	
NBC 17/03/2022 29/04/2022 Omitted dividend payment	
NETBAY 17/03/2022 27/04/2022 Cash dividend payment, Changing the director(s), Approved the increase in the Company Company's objectives by adding the 3 objectives of the Company in item 67-69	ny's objectives with the increase in the
NMG 17/03/2022 29/04/2022 Omitted dividend payment, To consider and approve the amendment of the Company's Re: Objectives of the Company from 24 items to 25 items	Memorandum of Association No. 3
NSL 17/03/2022 22/04/2022 Cash dividend payment	
PIN 17/03/2022 27/04/2022 Cash dividend payment	
PLANET 17/03/2022 25/04/2022 Omitted dividend payment	
PRIN 17/03/2022 28/04/2022 Cash dividend payment	
ROH 17/03/2022 18/04/2022 Omitted dividend payment	
ROJNA 17/03/2022 28/04/2022 Cash dividend payment	
SANKO 17/03/2022 28/04/2022 Cash and stock dividend payment, Capital increase	
SC 17/03/2022 21/04/2022 Cash dividend payment, Changing the director(s)	
SDC 17/03/2022 22/04/2022 Omitted dividend payment	
SIAM 17/03/2022 28/04/2022 Cash dividend payment	
TAKUNI 17/03/2022 26/04/2022 Cash dividend payment	
TCMC 17/03/2022 28/04/2022 Omitted dividend payment	
TM 17/03/2022 19/04/2022 Cash dividend payment. The issuance of convertible securities, Capital increase	
W 17/03/2022 25/04/2022 Omitted dividend payment, Capital increase, Changing the director(s)	
WINMED 17/03/2022 22/04/2022 Cash dividend payment, Acquisition and disposition of assets, Connected transaction	
ASAP 18/03/2022 26/04/2022 Omitted dividend payment, Amendment of the Company's objectives and amending Cla	ause 3 of the Memorandum of
Association	
CPNREIT 18/03/2022 21/04/2022 To acknowledge CPNREIT?s operating performance for the year 2021, To acknowledge the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year ended 31 December 2021, To acknowledge the distribution payment for the year e	ear 2021
IMH 18/03/2022 30/04/2022 Cash dividend payment,Acquisition and disposition of assets,To consider and approve of the capital increase from the IPO for the first time (IPO)-To Consider and approve the	
INOX 18/03/2022 28/04/2022 Cash dividend payment	
KCAR 18/03/2022 27/04/2022 Cash dividend payment	
NINE 18/03/2022 20/04/2022 Omitted dividend payment	
PATO 18/03/2022 22/04/2022 Cash dividend payment, Changing the director(s)	
PYLON 18/03/2022 27/04/2022 Cash dividend payment	
SMIT 18/03/2022 28/04/2022 Cash dividend payment	



Exhibit 31: Upcoming XM (11/11)

Symbol	X-Date	Meeting Date	Agenda
TITLE	18/03/2022	29/04/2022	Omitted dividend payment
TWZ	18/03/2022	08/04/2022	Omitted dividend payment
WGE	18/03/2022	21/04/2022	Cash dividend payment
ALL	21/03/2022	26/04/2022	Omitted dividend payment
BJC	21/03/2022	21/04/2022	Cash dividend payment
FVC	21/03/2022	29/04/2022	Omitted dividend payment
PSG	21/03/2022	22/04/2022	Omitted dividend payment
TRC	21/03/2022	26/04/2022	Omitted dividend payment
VIBHA	21/03/2022	28/04/2022	Cash dividend payment,Changing the director(s)
DHOUSE	22/03/2022	26/04/2022	Omitted dividend payment
FSS	22/03/2022	29/04/2022	Cash dividend payment, Shareholding and Management Restructuring Plan- Delisting of Listed Securities
GRAND	22/03/2022	20/04/2022	Omitted dividend payment
MITSIB	22/03/2022	22/04/2022	Cash dividend payment
NEW	22/03/2022	28/04/2022	Cash dividend payment, Changing the director(s)
THG	22/03/2022	28/04/2022	Cash dividend payment, Changing the director(s)
TMILL	22/03/2022	28/04/2022	Cash dividend payment
TPAC	22/03/2022	29/04/2022	Cash dividend payment, the amendment of Company's Objectives, Articles of Association and Memorandum of Association
TSTE	22/03/2022	28/04/2022	Cash dividend payment
RCL	23/03/2022	22/04/2022	Cash dividend payment
SENA	23/03/2022	26/04/2022	Cash dividend payment
APP	24/03/2022	28/04/2022	Cash dividend payment
В	24/03/2022	26/04/2022	Omitted dividend payment
JKN	24/03/2022	29/04/2022	Omitted dividend payment, The Change of the Company's name and the Company's seal
META	24/03/2022	28/04/2022	Capital increase,Omitted dividend payment,The issuance of convertible securities
PLE	24/03/2022	29/04/2022	Cash dividend payment
SMT	24/03/2022	28/04/2022	Cash dividend payment
SPG	24/03/2022	25/04/2022	Cash dividend payment
TRU	24/03/2022	26/04/2022	Cash dividend payment
TSI	24/03/2022	21/04/2022	Omitted dividend payment
UPA	24/03/2022	29/04/2022	Omitted dividend payment
BE8	25/03/2022	26/04/2022	Cash dividend payment, Changing the director(s)
SKE	25/03/2022	27/04/2022	Omitted dividend payment, Amendment of the Company's Articles of Association
TNITY	25/03/2022	29/04/2022	Cash dividend payment,Changing the director(s)
BWG	28/03/2022	29/04/2022	Capital increase,Omitted dividend payment
NEWS	28/03/2022	22/04/2022	Omitted dividend payment,Changing the director(s), Appoint the auditor for the year 2022 and determine the audit fee., Determine the remuneration of directors for the year 2022, Other agenda (if any)
PROEN	28/03/2022	28/04/2022	Cash dividend payment
TPRIME	28/03/2022	27/04/2022	To adopt and certify the summary of questions and answers from inquiries of Trust unitholders from the information provided in lieu of holding the Annual General Meeting for the year 2021, To Acknowledge the operating results for the year 2021
YGG	28/03/2022	26/04/2022	Omitted dividend payment
DCON	29/03/2022	27/04/2022	Cash dividend payment
GSC	29/03/2022	25/04/2022	Omitted dividend payment
ACAP	30/03/2022	28/04/2022	Omitted dividend payment
CPI	30/03/2022	28/04/2022	Cash dividend payment
EE	30/03/2022	29/04/2022	Omitted dividend payment, To consider and approve the amendment of the Company's Articles of Association, Chapter 2, Shares and Shareholders, Article 6.
PERM	30/03/2022	28/04/2022	Cash dividend payment
SIMAT	30/03/2022	29/04/2022	Omitted dividend payment,Changing the director(s)
THMUI	30/03/2022	25/04/2022	Omitted dividend payment
AYUD	31/03/2022	29/04/2022	Cash dividend payment
MATI	31/03/2022	27/04/2022	Cash dividend payment
VNT	31/03/2022	27/04/2022	Cash dividend payment
STARK	01/04/2022	29/04/2022	Omitted dividend payment
BC	04/04/2022	27/04/2022	Omitted dividend payment
CIG	04/04/2022	29/04/2022	Omitted dividend payment
CSR	05/04/2022	28/04/2022	Cash dividend payment
KWI	11/04/2022	29/04/2022	Omitted dividend payment,Capital increase,Changing the director(s)
		-	



Exhibit 32: Upcoming XD (1/7)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
PROSPECT	02/03/2022	14/02/2022	0.26	Baht	01/10/2021 - 31/12/2021	Both	15/03/2022	9.6672
SUPEREIF	02/03/2022	18/02/2022	0.18876	Baht	01/10/2021 - 31/12/2021	Both	18/03/2022	9.96
TIF1	02/03/2022	17/02/2022	0.145	Baht	01/10/2021 - 31/12/2021	Both	18/03/2022	9.69
GAHREIT	02/03/2022	17/02/2022	0.3	Baht	01/07/2021 - 31/12/2021	NP	18/03/2022	10
MIPF	02/03/2022	17/02/2022	0.25	Baht	01/07/2021 - 31/12/2021	Both	18/03/2022	10
TASCO	02/03/2022	17/02/2022	0.8	Baht	01/07/2021 - 31/12/2021	Both	28/04/2022	1
SNC	02/03/2022	17/02/2022	0.45	Baht	01/01/2021 - 31/12/2021	NP	27/04/2022	1
SPVI	02/03/2022	17/02/2022	0.175	Baht	01/01/2021 - 31/12/2021	NP	25/04/2022	0.5
THANI	02/03/2022	17/02/2022	0.17	Baht	01/01/2021 - 31/12/2021	NP	27/04/2022	1
TPIPP	02/03/2022	17/02/2022	0.13	Baht	01/01/2021 - 31/12/2021	NP	12/05/2022	1
BCP	02/03/2022	17/02/2022	1	Baht	-	RE	22/04/2022	1
CPTGF	03/03/2022	21/02/2022	0.159	Baht	01/10/2021 - 31/12/2021	Both	21/03/2022	10.0842
EGATIF	03/03/2022	21/02/2022	0.1171	Baht	01/10/2021 - 31/12/2021	Both	21/03/2022	9.718
JASIF	03/03/2022	21/02/2022	0.25	Baht	01/10/2021 - 31/12/2021	NP	21/03/2022	9.8516
KBSPIF	03/03/2022	21/02/2022	0.203	Baht	01/10/2021 - 31/12/2021	Both	21/03/2022	10
TFFIF	03/03/2022	21/02/2022	0.0928	Baht	01/10/2021 - 31/12/2021	Both	21/03/2022	9.9569
TTLPF	03/03/2022	21/02/2022	0.367	Baht	01/10/2021 - 31/12/2021	Both	21/03/2022	9.9
BCPG	03/03/2022	17/02/2022	0.17	Baht	01/07/2021 - 31/12/2021	NP	22/04/2022	5
TFM	03/03/2022	17/02/2022	0.15	Baht	01/07/2021 - 31/12/2021	NP	19/04/2022	2
ASK	03/03/2022	18/02/2022	1.14	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	5
KSL	03/03/2022	17/01/2022	0.03	Baht	01/01/2021 - 01/12/2021	NP	18/03/2022	0.5
MAKRO			0.03			NP		0.5
	03/03/2022	18/02/2022		Baht	01/01/2021 - 31/12/2021		19/05/2022	
PM	03/03/2022	15/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
PT	03/03/2022	14/02/2022	0.41	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
TPRIME	03/03/2022	18/02/2022	0.1378	Baht	01/01/2021 - 31/12/2021	NP	22/03/2022	8.8064
PTT	03/03/2022	17/02/2022	0.8	Baht	-	RE	29/04/2022	1
TOP	03/03/2022	15/02/2022	2	Baht	-	RE	25/04/2022	10
HREIT	04/03/2022	21/02/2022	0.1738	Baht	01/10/2021 - 31/12/2021	NP	30/03/2022	8.8572
CBG	04/03/2022	18/02/2022	1	Baht	01/07/2021 - 31/12/2021	NP	-	1
DREIT	04/03/2022	22/02/2022	0.213	Baht	01/07/2021 - 31/12/2021	NP	30/03/2022	8.7758
AIE	04/03/2022	18/02/2022	0.25	Baht	31/01/2021 - 31/12/2021	NP	29/04/2022	1
CPN	04/03/2022	18/02/2022	0.6	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
DOHOME	04/03/2022	17/02/2022	0.022222222	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
DOHOME	04/03/2022	17/02/2022	5 : 1	Share	01/01/2021 - 31/12/2021	NP	18/05/2022	1
GULF	04/03/2022	18/02/2022	0.44	Baht	01/01/2021 - 31/12/2021	Both	28/04/2022	1
SVH	04/03/2022	21/02/2022	7.5	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	10
AI	04/03/2022	18/02/2022	0.42	Baht	-	RE	29/04/2022	1
HENG	04/03/2022	18/02/2022	0.01	Baht	-	RE	12/05/2022	1
ALLY	07/03/2022	23/02/2022	0.13	Baht	01/10/2021 - 31/12/2021	Both	31/03/2022	9.7996
BRRGIF	07/03/2022	23/02/2022	0.04894	Baht	01/10/2021 - 31/12/2021	Both	23/03/2022	8.55
BROCK	07/03/2022	21/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
IFS	07/03/2022	22/02/2022	0.158	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	1
SAT	07/03/2022	22/02/2022	1.1	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
SONIC	07/03/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.5
SPRC	07/03/2022	22/02/2022	0.1785	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	6.92
TEAM	07/03/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
тк	07/03/2022	22/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
TKN	07/03/2022	22/02/2022	0.09	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.25
ХО	07/03/2022	21/02/2022	0.41	Baht	01/01/2021 - 31/12/2021	NP	12/05/2022	0.5
GFPT	07/03/2022	22/02/2022	0.1	Baht	-	RE	28/04/2022	1
KTBSTMR	08/03/2022	23/02/2022	0.1039	Baht	02/11/2021 - 31/12/2021	NP	22/03/2022	10
DRT	08/03/2022	22/02/2022	0.24	Baht	01/07/2021 - 31/12/2021	NP	, 50, 2022	10
TTW	08/03/2022	22/02/2022	0.3	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	1
	00,00,2022		0.0	Ban		111		1



Exhibit 33: Upcoming XD (2/7)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
DMT	08/03/2022	23/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	5.2
MEGA	08/03/2022	23/02/2022	0.86	Baht	01/01/2021 - 31/12/2021	Both	22/04/2022	0.5
UTP	08/03/2022	23/02/2022	0.31	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
BEM	08/03/2022	23/02/2022	0.08	Baht	-	RE	27/04/2022	1
СМС	08/03/2022	22/02/2022	0.04	Baht	-	RE	25/05/2022	1
NDR	08/03/2022	22/02/2022	0.03	Baht	-	RE	29/04/2022	1
NKI	08/03/2022	22/02/2022	1.5	Baht	-	RE	20/05/2022	10
NKI	08/03/2022	22/02/2022	35 : 1	Share	-	RE	20/05/2022	10
WHART	09/03/2022	25/02/2022	0.1195	Baht	01/11/2021 - 31/12/2021	NP	25/03/2022	9.0241
SPRIME	09/03/2022	24/02/2022	0.16	Baht	01/10/2021 - 31/12/2021	Both	21/03/2022	9.382
SGP	09/03/2022	22/02/2022	0.8	Baht	01/07/2021 - 31/12/2021	Both	17/05/2022	0.5
TU	09/03/2022	23/02/2022	0.5	Baht	01/07/2021 - 31/12/2021	NP	20/04/2022	0.25
WORK	09/03/2022	25/02/2022	0.38	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
KIAT	09/03/2022	23/02/2022	0.01	Baht	01/06/2021 - 31/12/2021	NP	21/04/2022	0.1
		24/02/2022						
ASN	09/03/2022		0.0801	Baht	01/01/2021 - 31/12/2021	Both	26/04/2022	0.5
BDMS	09/03/2022	23/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	Both	29/04/2022	0.1
CPL	09/03/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
GBX	09/03/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	10/05/2022	1
NSET	09/03/2022	18/02/2022	0.17	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
NCH	09/03/2022	23/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
NVD	09/03/2022	23/02/2022	0.013889	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	1
NVD	09/03/2022	23/02/2022	8 : 1	Share	01/01/2021 - 31/12/2021	NP	09/05/2022	1
RWI	09/03/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
SVT	09/03/2022	23/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SYMC	09/03/2022	23/02/2022	0.075	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
CCC	09/03/2022	24/02/2022	1.7	Baht	01/01/2021 - 31/12/2021	NP	21/04/2022	3
IGER	09/03/2022	22/02/2022	0.055	Baht	01/01/2021 - 31/12/2021	Both	-	0.5
ISE	09/03/2022	24/02/2022	0.035	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1
/IH	09/03/2022	24/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
NICE	09/03/2022	23/02/2022	0.23	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	0.5
	09/03/2022	24/02/2022	0.06	Baht		RE	17/05/2022	0.0
VL	09/03/2022	23/02/2022	0.015	Baht		RE	18/05/2022	0.5
			5		-			
BKI	10/03/2022	25/02/2022		Baht	01/10/2021 - 31/12/2021	Both	06/05/2022	10
ASP	10/03/2022	25/02/2022	0.2	Baht	01/07/2021 - 31/12/2021	NP	17/05/2022	1
ASW	10/03/2022	23/02/2022	0.4	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	1
SMART	10/03/2022	25/02/2022	0.2	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	0.5
NSI	10/03/2022	24/02/2022	4.5	Baht	01/07/2021 - 31/12/2021	NP	22/04/2022	10
PHOL	10/03/2022	18/02/2022	0.16	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	1
ROS	10/03/2022	25/02/2022	0.03	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	0.5
PSH	10/03/2022	18/02/2022	0.65	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	1
RPH	10/03/2022	21/02/2022	0.25	Baht	01/07/2021 - 31/12/2021	Both	20/05/2022	1
SNP	10/03/2022	21/02/2022	0.58	Baht	01/07/2021 - 31/12/2021	NP	-	1
SUSCO	10/03/2022	24/02/2022	0.1	Baht	01/07/2021 - 31/12/2021	NP	17/05/2022	1
SYNEX	10/03/2022	25/02/2022	0.52	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	1
INP	10/03/2022	23/02/2022	0.05	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	0.25
ſWP	10/03/2022	25/02/2022	0.065	Baht	01/07/2021 - 31/12/2021	NP	27/05/2022	1
BUI	10/03/2022	24/02/2022	1	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	10
CV	10/03/2022	25/02/2022	0.0235	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	0.5
-MT	10/03/2022	23/02/2022	2.625	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	10
CN	10/03/2022	24/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
KK (K	10/03/2022	24/02/2022	0.02	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
KK	10/03/2022	24/02/2022	20:1	Share	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
_ST	10/03/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	28/04/2022	1
MSC	10/03/2022	24/02/2022	0.38	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1



Exhibit 34: Upcoming XD (3/7)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
MST	10/03/2022	25/02/2022	0.48	Baht	01/01/2021 - 31/12/2021	NP	21/04/2022	5
MTI	10/03/2022	25/02/2022	5.2	Baht	01/01/2021 - 31/12/2021	NP	12/05/2022	10
PAP	10/03/2022	22/02/2022	0.84	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
PTG	10/03/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
SIS	10/03/2022	24/02/2022	1.2	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	1
SISB	10/03/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	Both	22/04/2022	0.5
SKN	10/03/2022	23/02/2022	0.28	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
TFG	10/03/2022	24/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	Both	13/05/2022	1
TQM	10/03/2022	25/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	12/05/2022	0.5
UAC	10/03/2022	25/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
UPOIC	10/03/2022	24/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
UVAN	10/03/2022	25/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
WFX	10/03/2022	23/02/2022	0.245	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
WPH	10/03/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
UEC	10/03/2022	23/02/2022	0.03	Baht	-	RE	19/05/2022	0.25
WINNER	10/03/2022	23/02/2022	0.12	Baht	-	RE	13/05/2022	0.25
BOFFICE	11/03/2022	25/02/2022	0.1466	Baht	01/10/2021 - 31/12/2021	NP	31/03/2022	8.9592
BGRIM	11/03/2022	25/02/2022	0.1400	Baht	01/07/2021 - 31/12/2021	Both	12/05/2022	0.3332
BH	11/03/2022	24/02/2022						
			2.05	Baht	01/07/2021 - 31/12/2021	Both	10/05/2022	1
BH-P	11/03/2022	24/02/2022	2.05	Baht	01/07/2021 - 31/12/2021	Both	10/05/2022	1
HANA	11/03/2022	25/02/2022	1	Baht	01/07/2021 - 31/12/2021	Both	17/05/2022	1
TVO	11/03/2022	25/02/2022	0.9	Baht	01/07/2021 - 31/12/2021	NP	13/05/2022	1
AJ	11/03/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
AS	11/03/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	0.5
ECF	11/03/2022	24/02/2022	0.0157	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.25
SVOA	11/03/2022	25/02/2022	0.058	Baht	01/01/2021 - 31/12/2021	NP	26/04/2022	1
SVOA-PA	11/03/2022	25/02/2022	0.058	Baht	01/01/2021 - 31/12/2021	NP	26/04/2022	1
TRUE	11/03/2022	18/02/2022	0.07	Baht	01/01/2021 - 31/12/2021	NP	03/05/2022	4
UOBKH	11/03/2022	25/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
EA	11/03/2022	24/02/2022	0.3	Baht	-	RE	20/05/2022	0.1
TPP	11/03/2022	25/02/2022	1	Baht	-	RE	-	10
SPCG	14/03/2022	25/02/2022	0.55	Baht	01/07/2021 - 31/12/2021	Both	17/05/2022	1
AGE	14/03/2022	21/02/2022	0.207	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
AGE	14/03/2022	21/02/2022	8:1	Share	01/01/2021 - 31/12/2021	NP	-	0.5
ECL	14/03/2022	25/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	1
PMTA	14/03/2022	25/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	13/05/2022	10
STECH	14/03/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	-	1
TKS	14/03/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP		1
TKS	14/03/2022	25/02/2022	10 : 1	Share	01/01/2021 - 31/12/2021	NP		1
2S	15/03/2022	25/02/2022	0.27	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	. 1
2S	15/03/2022	25/02/2022	10 : 1	Share	01/01/2021 - 31/12/2021	NP		1
			0.2				19/05/2022	
PEACE	15/03/2022	25/02/2022		Baht	01/01/2021 - 31/12/2021	Both	-	1
PEACE	15/03/2022	25/02/2022	5:1	Share	01/01/2021 - 31/12/2021	Both	-	1
SAMTEL	15/03/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	12/05/2022	1
VNG	16/03/2022	22/02/2022	0.3	Baht	01/07/2021 - 31/12/2021	NP	17/05/2022	1
CMR	16/03/2022	24/02/2022	0.065	Baht	01/01/2021 - 31/12/2021	Both	24/05/2022	0.1
TQR	16/03/2022	21/02/2022	0.153	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	0.5
CCET	17/03/2022	25/02/2022	0.0094	Baht	01/07/2021 - 31/12/2021	NP	19/05/2022	1
CCET	17/03/2022	25/02/2022	12 : 1	Share	01/07/2021 - 31/12/2021	NP	19/05/2022	1
CAZ	17/03/2022	25/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
PRIN	17/03/2022	24/02/2022	0.075	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
TAKUNI	17/03/2022	25/02/2022	0.025	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
KCAR	18/03/2022	24/02/2022	0.26	Baht	01/07/2021 - 31/12/2021	NP	24/05/2022	1
INOX	18/03/2022	18/02/2022	0.107	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1



Exhibit 35: Upcoming XD (4/7)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
PATO	18/03/2022	25/02/2022	0.82	Baht	01/01/2021 - 31/12/2021	NP	10/05/2022	1
PYLON	18/03/2022	23/02/2022	0.06	Baht	-	RE	23/05/2022	0.5
THG	22/03/2022	15/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	NP	-	1
TMILL	22/03/2022	24/02/2022	0.13	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
TSTE	22/03/2022	25/02/2022	0.14	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.5
RCL	23/03/2022	25/02/2022	3	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
SPG	24/03/2022	14/02/2022	0.45	Baht	-	RE	23/05/2022	1
BE8	25/03/2022	24/02/2022	0.06	Baht	01/10/2021 - 31/12/2021	NP	25/05/2022	0.5
DCON	29/03/2022	23/02/2022	0.011	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.1
CPI	30/03/2022	24/02/2022	0.19	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
СОТТО	01/04/2022	25/01/2022	0.047	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1
Q-CON	01/04/2022	10/02/2022	0.31	Baht	01/01/2021 - 31/12/2021	NP	22/04/2022	1
DCC	05/04/2022	15/02/2022	0.045	Baht	01/10/2021 - 31/12/2021	NP	28/04/2022	0.1
SCGP	05/04/2022	25/01/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	25/04/2022	1
SCC	07/04/2022	26/01/2022	10	Baht	01/07/2021 - 31/12/2021	NP	26/04/2022	1
SMPC	07/04/2022	14/02/2022	0.47	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	1
GPI	07/04/2022	23/02/2022	0.03	Baht	-	RE	27/04/2022	0.5
BANPU	08/04/2022	23/02/2022	0.25	Baht	01/07/2021 - 31/12/2021	Both	29/04/2022	1
BPP	08/04/2022	23/02/2022	0.35	Baht	01/07/2021 - 31/12/2021	Both	27/04/2022	10
ATP30	08/04/2022	22/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	29/04/2022	0.25
CHEWA	11/04/2022	17/02/2022	0.0259	Baht	01/01/2021 - 31/12/2021	NP	29/04/2022	1
QTC	11/04/2022	10/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	27/04/2022	1
PSL	11/04/2022	14/02/2022	0.25	Baht	-	RE	28/04/2022	1
GC	12/04/2022	15/02/2022	0.125	Baht	01/07/2021 - 31/12/2021	NP	29/04/2022	0.5
GC	12/04/2022	15/02/2022	10 : 1	Share	01/07/2021 - 31/12/2021	NP	29/04/2022	0.5
IT	12/04/2022	23/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	03/05/2022	1
S11	12/04/2022	14/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
ТМТ	18/04/2022	18/02/2022	0.7	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
KGI	18/04/2022	23/02/2022	0.55	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
KTC	18/04/2022	11/02/2022	1	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
PJW	18/04/2022	21/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	0.5
SFLEX	18/04/2022	25/02/2022	0.045	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
KBANK	18/04/2022	24/02/2022	2.75	Baht	01/01/2021 - 01/12/2021	RE	06/05/2022	10
		25/02/2022			-			
AUCT	19/04/2022		0.28	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	0.25
JMART	19/04/2022	24/02/2022	1.06	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
JMT	19/04/2022	24/02/2022	0.42	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	0.5
NER	19/04/2022	21/02/2022	0.36	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	0.5
PCSGH	19/04/2022	24/02/2022	0.15	Baht	01/07/2021 - 31/12/2021	Both	06/05/2022	1
TOG	19/04/2022	17/02/2022	0.35	Baht	01/07/2021 - 31/12/2021	Both	06/05/2022	1
J	19/04/2022	22/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
STA	19/04/2022	17/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	Both	06/05/2022	1
STA	19/04/2022	17/02/2022	0.55	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
STGT	19/04/2022	17/02/2022	0.65	Baht	01/01/2021 - 31/12/2021	Both	05/05/2022	0.5
TIPCO	19/04/2022	18/02/2022	0.58	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	1
TPS	19/04/2022	22/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
YUASA	19/04/2022	15/02/2022	0.291	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
TCAP	19/04/2022	25/02/2022	1.8	Baht	-	RE	06/05/2022	10
TCAP-P	19/04/2022	25/02/2022	1.8	Baht	-	RE	06/05/2022	10
HMPRO	20/04/2022	23/02/2022	0.2	Baht	01/07/2021 - 31/12/2021	NP	06/05/2022	1
SO	20/04/2022	22/02/2022	0.022222222	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	1
so	20/04/2022	22/02/2022	5 : 1	Share	01/01/2021 - 31/12/2021	NP	06/05/2022	1
TPLAS	20/04/2022	21/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	06/05/2022	0.5
APCS				Baht	01/01/2021 - 01/12/2021			
	20/04/2022	18/02/2022	0.06		-	RE	09/05/2022	1
KTB	20/04/2022	24/02/2022	0.418	Baht	-	RE	06/05/2022	5.15



Exhibit 36: Upcoming XD (5/7)

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
KTB-P	20/04/2022	24/02/2022	0.5725	Baht	-	RE	06/05/2022	5.15
MAJOR	21/04/2022	17/02/2022	0.6	Baht	01/10/2021 - 31/12/2021	NP	06/05/2022	1
AIT	21/04/2022	21/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	1
BIZ	21/04/2022	23/02/2022	2:1	Share	01/01/2021 - 31/12/2021	NP	05/05/2022	0.5
BIZ	21/04/2022	23/02/2022	0.427777778	Baht	01/01/2021 - 31/12/2021	NP	05/05/2022	0.5
MBAX	21/04/2022	17/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	Both	06/05/2022	1
ТТВ	21/04/2022	23/02/2022	0.038	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	0.95
BBL	21/04/2022	24/02/2022	2.5	Baht	-	RE	12/05/2022	10
CIMBT	22/04/2022	22/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	10/05/2022	0.5
SKR	22/04/2022	24/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	09/05/2022	0.5
PDG	25/04/2022	17/02/2022	0.08	Baht	01/07/2021 - 31/12/2021	Both	20/05/2022	0.5
PDG	25/04/2022	17/02/2022	10 : 1	Share	01/07/2021 - 31/12/2021	Both	20/05/2022	0.5
JR	25/04/2022	21/02/2022	0.14	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
ТМ	25/04/2022	21/02/2022	0.085	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
III	26/04/2022	23/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	0.5
RBF	26/04/2022	21/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	11/05/2022	1
SAMCO	26/04/2022	18/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
VNT	26/04/2022	24/02/2022	2.4	Baht	01/01/2021 - 31/12/2021	NP	23/05/2022	6
IHL	26/04/2022	25/02/2022	0.1	Baht	-	RE	18/05/2022	1
TPCH	27/04/2022	18/02/2022	0.053	Baht	01/10/2021 - 31/12/2021	NP	18/05/2022	1
SPALI	27/04/2022	22/02/2022	0.75	Baht	01/07/2021 - 31/12/2021	NP	12/05/2022	1
LHFG	27/04/2022	25/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
SAK	27/04/2022	22/02/2022	0.116	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
SUN	27/04/2022	22/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
ADB	27/04/2022	22/02/2022	0.05	Baht	-	RE	17/05/2022	0.5
BJC	28/04/2022	23/02/2022	0.51	Baht	01/07/2021 - 31/12/2021	NP	19/05/2022	1
QH	28/04/2022	23/02/2022	0.07	Baht	01/07/2021 - 31/12/2021	NP	18/05/2022	1
SNNP	28/04/2022	21/02/2022	0.14	Baht	01/07/2021 - 31/12/2021	NP	18/05/2022	0.5
AWC	28/04/2022	18/02/2022	0.01076	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
COM7	28/04/2022	28/02/2022	1	Baht	01/01/2021 - 31/12/2021	Both	20/05/2022	0.25
COM7	28/04/2022	28/02/2022	1:1	Share	01/01/2021 - 31/12/2021	Both	20/05/2022	0.25
CPALL	28/04/2022	24/02/2022	0.6	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
KKP	28/04/2022	24/02/2022	2.2	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	10
MTC	28/04/2022	14/02/2022	0.37	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
PORT	28/04/2022	25/02/2022	0.025	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	0.5
RPC	28/04/2022	23/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SMART	28/04/2022	17/02/2022	0.04	Baht	01/01/2021 - 31/12/2021	Both	20/05/2022	0.5
TACC	28/04/2022	24/02/2022	0.18	Baht	01/01/2021 - 31/12/2021	Both	19/05/2022	0.25
THREL	28/04/2022	22/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	-	1
TIDLOR	28/04/2022	21/02/2022	0.274	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	3.7
TIDLOR	28/04/2022	21/02/2022	13 : 1	Share	01/01/2021 - 31/12/2021	NP	20/05/2022	3.7
WGE	28/04/2022	18/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	0.5
ASIAN	29/04/2022	21/02/2022	0.4	Baht	01/07/2021 - 31/12/2021	NP	18/05/2022	1
GLORY	29/04/2022	21/02/2022	0.02	Baht	01/07/2021 - 31/12/2021	NP	05/05/2022	0.5
BAM	29/04/2022	25/02/2022	0.55	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	5
L&E	29/04/2022	22/02/2022	0.085	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	1
MFC	29/04/2022	17/02/2022	2.15	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
RSP	29/04/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	Both	-	1
SC	29/04/2022	17/02/2022	0.2	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SINGER	29/04/2022	23/02/2022	0.56	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
WHAUP	29/04/2022	23/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	Both	19/05/2022	1
TWPC	29/04/2022	22/02/2022	0.2159	Baht	-	RE	20/05/2022	1
KISS	03/05/2022	24/02/2022	0.1	Baht	01/07/2021 - 31/12/2021	NP	-	0.5



Exhibit 37: Upcoming XD (6/7)

Exhibit 07.								
Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
A5	03/05/2022	25/02/2022	0.01	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.5
IIG	03/05/2022	23/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
MFEC	03/05/2022	23/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
PL	03/05/2022	24/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
PREB	03/05/2022	24/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	-	1
SABUY	03/05/2022	22/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SUPER	03/05/2022	25/02/2022	0.006	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.1
TPCS	03/05/2022	22/02/2022	0.75	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
TRT	03/05/2022	24/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	-	1
TRUBB	03/05/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
ICC	03/05/2022	18/02/2022	0.35	Baht	-	RE	24/05/2022	1
RS	03/05/2022	28/02/2022	0.35	Baht	-	RE	25/05/2022	1
SCG	03/05/2022	21/02/2022	0.061	Baht	-	RE	20/05/2022	1
TPA	03/05/2022	25/02/2022	0.45	Baht	-	RE	19/05/2022	1
LH	05/05/2022	24/02/2022	0.25	Baht	01/07/2021 - 31/12/2021	Both	20/05/2022	1
MGT	05/05/2022	17/02/2022	0.12	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	0.5
OSP	05/05/2022	23/02/2022	0.65	Baht	01/07/2021 - 31/12/2021	Both	26/05/2022	1
TOA	05/05/2022	24/02/2022	0.19	Baht	01/07/2021 - 31/12/2021	NP	23/05/2022	1
ABICO	05/05/2022	25/02/2022	0.0452	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
ACG	05/05/2022	24/02/2022	0.0432	Baht	01/01/2021 - 31/12/2021	Both	21103/2022	0.5
ACG	05/05/2022	28/02/2022	0.0133	Baht	01/01/2021 - 31/12/2021	NP	- 25/05/2022	0.5
							23/03/2022	
CHG	05/05/2022	25/02/2022	0.17	Baht	01/01/2021 - 31/12/2021	NP	-	0.1
CKP	05/05/2022	21/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
COLOR	05/05/2022	24/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
CPANEL	05/05/2022	22/02/2022	0.0183333	Baht	01/01/2021 - 31/12/2021	NP	-	1
CPANEL	05/05/2022	22/02/2022	15 : 1	Share	01/01/2021 - 31/12/2021	NP	-	1
CPF	05/05/2022	25/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
EKH	05/05/2022	25/02/2022	0.13	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
EKH	05/05/2022	25/02/2022	25 : 1	Share	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
GUNKUL	05/05/2022	23/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	Both	23/05/2022	0.25
HFT	05/05/2022	25/02/2022	0.425	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
ICHI	05/05/2022	23/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	23/05/2022	1
ILM	05/05/2022	25/02/2022	0.4	Baht	01/01/2021 - 31/12/2021	NP	18/05/2022	5
KUN	05/05/2022	25/02/2022	0.08	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	0.5
KWM	05/05/2022	25/02/2022	0.096	Baht	01/01/2021 - 31/12/2021	Both	20/05/2022	0.5
LPH	05/05/2022	22/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
MODERN	05/05/2022	24/02/2022	0.07	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
NETBAY	05/05/2022	24/02/2022	0.7945	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	1
NYT	05/05/2022	21/02/2022	0.16	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	0.5
PACO	05/05/2022	22/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	0.5
PR9	05/05/2022	17/02/2022	0.14	Baht	01/01/2021 - 31/12/2021	NP	19/05/2022	1
SALEE	05/05/2022	25/02/2022	0.015	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	0.25
SCM	05/05/2022	23/02/2022	0.17	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
SMT	05/05/2022	18/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
SVI	05/05/2022	17/02/2022	0.23	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
TEAMG	05/05/2022	23/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
TNL	05/05/2022	22/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
TVT	05/05/2022	23/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	0.25
WHA	05/05/2022	24/02/2022	0.0735	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.1
WIIK	05/05/2022	23/02/2022	0.09	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
HPT	05/05/2022	25/02/2022	0.02	Baht		RE	23/05/2022	0.25
PRAPAT	05/05/2022	21/02/2022	0.002	Baht	-	RE	20/05/2022	0.25
PRAPAT	05/05/2022	21/02/2022	10 : 1	Share	-	RE	20/05/2022	0.5
SABINA	05/05/2022		0.44	Baht	-	RE	19/05/2022	0.5
GADIINA	03/03/2022	21/02/2022	0.44	Ddill	-	RE	19/00/2022	I

Source: SET

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Exhibit 38: Upcoming XD (7/7)

Exhibit 00.	opooning							
Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
SCN	05/05/2022	25/02/2022	0.055	Baht	-	RE	23/05/2022	0.5
BBIK	06/05/2022	23/02/2022	0.375	Baht	01/07/2021 - 31/12/2021	NP	-	0.5
AHC	06/05/2022	18/02/2022	0.6034	Baht	01/01/2021 - 31/12/2021	NP	17/05/2022	1
CPR	06/05/2022	22/02/2022	0.11	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
DEMCO	06/05/2022	25/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	23/05/2022	1
IVL	06/05/2022	28/02/2022	0.25	Baht	01/01/2021 - 31/12/2021	NP	20/05/2022	1
KUMWEL	06/05/2022	23/02/2022	0.06	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	0.5
MATI	06/05/2022	25/02/2022	0.45	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
PRM	06/05/2022	25/02/2022	0.18	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
SICT	06/05/2022	24/02/2022	0.043	Baht	01/01/2021 - 31/12/2021	NP	-	0.5
SORKON	06/05/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
SSF	06/05/2022	25/02/2022	0.5185	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
TVI	06/05/2022	24/02/2022	0.7	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
S & J	06/05/2022	24/02/2022	1.2	Baht	-	RE	25/05/2022	1
EASTW	09/05/2022	25/02/2022	0.24	Baht	01/07/2021 - 31/12/2021	NP	27/05/2022	1
JUBILE	09/05/2022	23/02/2022	0.37	Baht	01/07/2021 - 31/12/2021	NP	20/05/2022	1
LEO	09/05/2022	21/02/2022	0.18	Baht	01/07/2021 - 31/12/2021	NP	26/05/2022	0.5
NOBLE	09/05/2022	24/02/2022	0.08	Baht	01/07/2021 - 31/12/2021	Both	26/05/2022	1
ASEFA	09/05/2022	17/02/2022	0.22	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
CRC	09/05/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
CSR	09/05/2022	24/02/2022	0.75	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	10
KAMART	09/05/2022	24/02/2022	0.06	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	0.6
MOONG	09/05/2022	22/02/2022	0.21	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	1
RJH	09/05/2022	21/02/2022	1	Baht	01/01/2021 - 31/12/2021	Both	24/05/2022	1
SK	09/05/2022	25/02/2022	0.025	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
TC	09/05/2022	24/02/2022	0.15	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
ONEE	09/05/2022	23/02/2022	0.069	Baht	-	RE	27/05/2022	2
SITHAI	09/05/2022	22/02/2022	0.03	Baht	-	RE	25/05/2022	1
BGC	10/05/2022	22/02/2022	0.12	Baht	01/10/2021 - 31/12/2021	NP	27/05/2022	5
ALLA	10/05/2022	23/02/2022	0.05	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	0.5
AMARIN	10/05/2022	23/02/2022	0.19	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	1
ARROW	10/05/2022	23/02/2022	0.35	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
BRR	10/05/2022	24/02/2022	0.07	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
FNS	10/05/2022	24/02/2022	0.5	Baht	01/01/2021 - 31/12/2021	Both	-	5
ILINK	10/05/2022	23/02/2022	0.38	Baht	01/01/2021 - 31/12/2021	NP	26/05/2022	1
М	10/05/2022	24/02/2022	0.8	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
TKC	10/05/2022	25/02/2022	0.3	Baht	01/01/2021 - 31/12/2021	NP	24/05/2022	1
AP	10/05/2022	22/02/2022	0.5	Baht	-	RE	26/05/2022	1
BAY	10/05/2022	23/02/2022	0.45	Baht	-	RE	26/05/2022	10
BLA	10/05/2022	25/02/2022	0.56	Baht	-	RE	-	1
SMIT	11/05/2022	25/02/2022	0.22	Baht	01/07/2021 - 31/12/2021	NP	27/05/2022	1
AKR	11/05/2022	25/02/2022	0.03	Baht	01/01/2021 - 31/12/2021	NP	27/05/2022	0.8
PERM	11/05/2022	25/02/2022	0.12	Baht	01/01/2021 - 31/12/2021	NP	-	1
PF	11/05/2022	24/02/2022	0.015558711	Baht	01/01/2021 - 31/12/2021	NP	-	1
PF	11/05/2022	24/02/2022	20 : 1	Share	01/01/2021 - 31/12/2021	NP	-	1
PG	11/05/2022	21/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	NP	25/05/2022	1
TRU	11/05/2022	24/02/2022	0.1	Baht	01/01/2021 - 31/12/2021	Both	25/05/2022	1
		=	5.1			2001		

Source: SET

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Exhibit 39: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Allotted Shares (Shares)
SENA	07/03/2022	20/01/2022	Warrants	-	Baht	4 : 1	359425138
NVD	09/03/2022	24/02/2022	Warrants	-	Baht	16 : 1	86287501
NVD	09/03/2022	24/02/2022	Warrants	-	Baht	16 : 1	86287501
RWI	09/03/2022	25/02/2022	Warrants	-	Baht	2:1	457638115
ASW	10/03/2022	25/02/2022	Warrants	-	Baht	3 : 1	285373707
NDR	05/04/2022	23/02/2022	Warrants	-	Baht	4 : 1	86722878
TTB	21/04/2022	23/02/2022	Warrants	-	Baht	100 : 1	966228745
ТМ	25/04/2022	21/02/2022	Warrants	-	Baht	3 : 1	102666662
NCAP	28/04/2022	22/02/2022	Common	4.5	Baht	2:1	450000000
NCAP	28/04/2022	22/02/2022	Warrants	-	Baht	2:1	225000000
PORT	28/04/2022	25/02/2022	Warrants	-	Baht	4 : 1	151799977
PORT	28/04/2022	25/02/2022	Warrants	-	Baht	4 : 1	151799977
COLOR	05/05/2022	25/02/2022	Warrants	-	Baht	10 : 1	58896462
CPANEL	24/05/2022	22/02/2022	Warrants	-	Baht	5 : 1	32000000

Source: SET

Exhibit 40: New securities

Derivative Warrants	Trade Date	Underlying	Issuer	DW Type	Market	Maturity Date	Exercise Price (Baht)
ADVA42C2207G	44595	ADVANC	MST	Call	SET	44628	316.02
BBL42C2207G	44595	BBL	MST	Call	SET	44628	194.6
BH13C2207A	44595	BH	KGI	Call	SET	15/07/2022	230
BPP13C2207A	44595	BPP	KGI	Call	SET	15/07/2022	21.7
CHG24C2207A	44595	CHG	FSS	Call	SET	15/07/2022	4.56
CPF19C2207A	44595	CPF	YUANTA	Call	SET	44749	31.2
GPSC42C2207G	44595	GPSC	MST	Call	SET	44628	102
JMT19C2207A	44595	JMT	YUANTA	Call	SET	44749	90.9
OSP24C2208A	44595	OSP	FSS	Call	SET	44873	46
OSP42C2208G	44595	OSP	MST	Call	SET	44629	48.12
RS19C2207A	44595	RS	YUANTA	Call	SET	44749	22.7
STAR24C2207A	44595	STARK	FSS	Call	SET	15/07/2022	6.1
WHA13C2207A	44595	WHA	KGI	Call	SET	44628	4.22