

30 SEPTEMBER 2021

SPOTLIGHT ON THAILAND

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- ASSET WORLD CORP (AWC TB) - Re-entry point for BKK reopening; Maintain BUY TP THB5.60

Key takeaways from Analyst Meeting

- Agripure Holdings (APURE TB, BUY, TP THB12) - Slightly negative feedback from the analyst meeting.

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- BoT sees uptick in 4Q, MPC votes to maintain policy rate
- Headline inflation posts 0.02% decline in August
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Indices	Index as of 29-Sep-21	Change -1D (%)	Change YTD (%)	Net Foreign YTD (USD m)
Thailand SET	1,617	0.0	11.6	(2,475)
China SHCOMP	3,536	(1.8)	1.8	
Hong Kong HSI	24,664	0.7	(9.4)	
India SENSEX	59,413	(0.4)	24.4	8,872
Indonesia JCI	6,163	0.8	3.1	2,027
Korea KOSPI	3,060	(1.2)	6.5	(25,451)
MY FBMKLCI	1,548	0.1	(4.9)	(871)
PH PCOMP	6,934	0.7	(2.9)	(1,668)
SG FSSTI	3,074	(0.1)	8.1	
Taiwan TWSE	16,855	(1.9)	14.4	(16,167)
VN VNINDEX	1,339	(0.0)	21.3	(1,940)

MSCI Emerging	Closed	(0.5)	(2.4)	
Nikkei 225	29,544	(2.1)	7.7	
FTSE 100	7,108	1.1	10.0	
CAC 40	6,561	0.8	18.2	
DAX	15,365	0.8	12.0	
Dow Jones	34,451	0.4	12.5	
Nasdaq	14,545	(0.1)	12.8	
S&P 500	4,372	0.5	16.4	
Brent	79.26	0.2	52.9	
Dubai	75.17	(2.6)	49.7	
WTI	75.61	0.3	55.7	
GOLD	1,727.60	(0.3)	(9.0)	

Trade data (THB m)	Buy (THB m)	Sell (THB m)	Net (THB m)	Share (%) (THB m)
Foreign	41,150	40,038	1,112	44
Retail	36,186	35,058	1,127	38
Prop Trade	10,393	11,277	(884)	12
Local Institution	5,391	6,745	(1,355)	7
Total Trade	93,120	93,120	(0)	100

Rates	Last close 9/28/2021	1M ago 8/30/2021	End last yr 12/31/2020	1yr ago 9/29/2020
THB/USD	33.86	32.46	29.95	31.63
Inflation *	(0.02)	0.45	(0.27)	(0.50)
MLR **	5.31	5.31	5.31	5.31
1Y Fixed *	0.43	0.43	0.49	0.49
Govt bond 10Y	1.83	1.60	1.32	1.32

Commodity (USD/bbl)	Last close 9/28/2021	1M ago 8/27/2021	End last yr 12/31/2020	1yr ago 9/29/2020
Brent	79.09	72.70	51.80	41.03
Dubai	77.17	69.08	50.23	40.99
WTI	75.29	68.74	48.52	39.29
Gold	1,734	1,810	1,898	1,898
Baltic Dry	4,962	4,235	1,366	1,658
(USD/ton)	24-Sep-21	17-Sep-21	25-Dec-20	25-Sep-20
Coal	180.41	177.90	84.45	56.92
% change	1.4	6.8	113.6	217.0

* chg y-y% last at end of most recent month end; ** Avg of 4 major banks;

Sources: Bloomberg, except coal from BANPU

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Published Reports

ASSET WORLD CORP (AWC TB) - Re-entry point for BKK reopening; Maintain BUY TP THB5.60

More than an 80% revenue contribution from Bangkok

AWC should be one of the stocks to benefit the most from the lockdown restriction easing and the reopening of Bangkok scheduled in Nov, given that up to 81% of its revenue in 2019 was contributed from the capital. Revenue from Bangkok hotels accounted for 69% of hotel revenue, which accounted for 60% of total revenue in 2019, while commercial revenue accounted for 40% and was entirely derived from Bangkok. Thus, we expect AWC's loss to significantly reduce in 4Q21.

Operations should meaningfully improve from Sep onward

We forecast a core loss of THB824m in 3Q21, slightly larger than the THB758m loss in 2Q21, due to the lockdown during Jul-Aug. We expect the hotel occupancy (OCC) rate to dip to 13% in 3Q21 (vs 16% in 2Q21). Meanwhile, the commercial business OCC rate should also fall from 68% to 66%. However, we believe that 3Q21 will mark the bottom, and we forecast AWC's 4Q21 core loss to reduce to cTHB400m-500m in 4Q21, driven by the pent-up demand from domestic travellers and the border reopenings of key tourist destination provinces (Bangkok, Phuket, Hua Hin and Samui). Meanwhile, the lifting of the lockdown should improve community shopping mall and market activities, resulting in a higher OCC rate and lower discounts for tenants (average 50% over 2Q-3Q21).

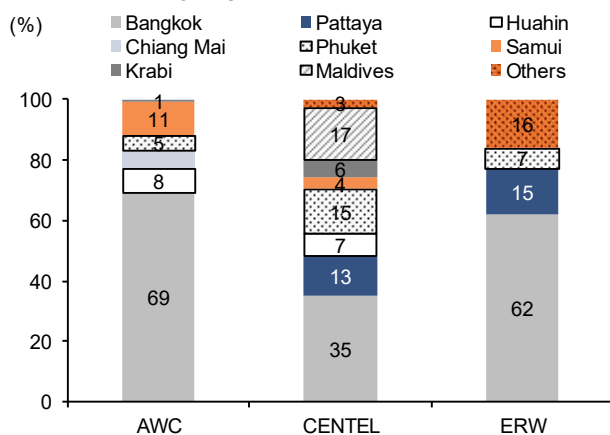
Solid expansion projects in the pipeline

Despite the Covid pandemic, AWC is moving forward with its aggressive expansion plan. It plans to open up to 28 hotels with more than 9,000 guest rooms by 2027 from 17 hotels with about 5,000 rooms currently. Meanwhile, AWC plans to expand its retail net leasable area (NLA) from 191k sqm currently to 289k sqm by 2027. We expect its EBITDA to almost double from THB5.4b in 2019 to THB10.6b by 2025.

Catch-up play on the tourism sector reopening theme

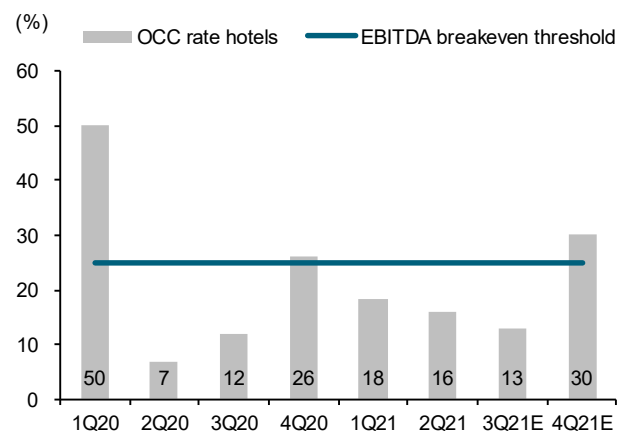
AWC's share price has underperformed its peers by 23% since the advent of Covid-19. It is trading at an attractive 1.9x 2022E P/BV, lower than its 2-yr average of 2.0x and its peers' average of 2.1x. Some investors may be concerned over the high 2023E P/E of 68x. We think it is justified, as c80% of its assets are in the ramping up and development period, while it has a large freehold asset with a land value of THB67b. This should translate into an upside to our forecast from a gain on fair value adjustment of THB2.0b-3.0b p.a. (2-5% p.a. land appreciation).

Exhibit 1: Hotel revenue breakdown for hotel operators whose revenue majority came from Thailand in 2019



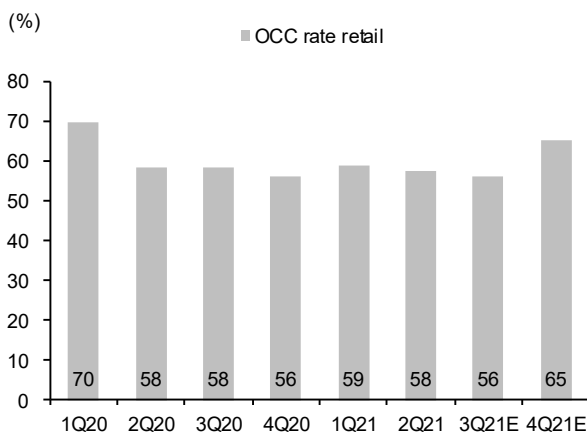
Source: Company data

Exhibit 2: OCC rate of hotel business



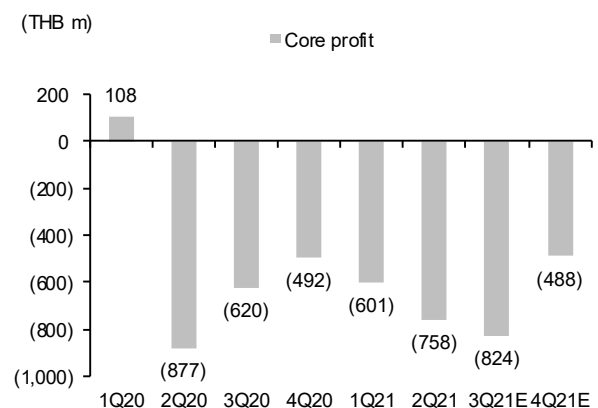
Source: AWC; FSSIA estimates

Exhibit 3: OCC rate of retail business



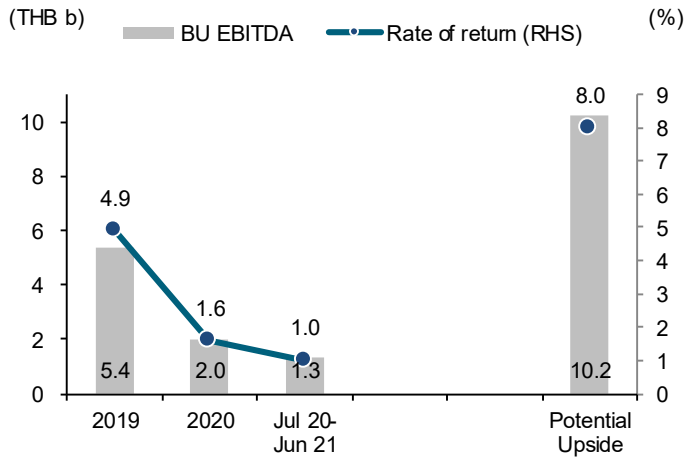
Sources: AWC; FSSIA estimates

Exhibit 4: Core profit forecast quarterly



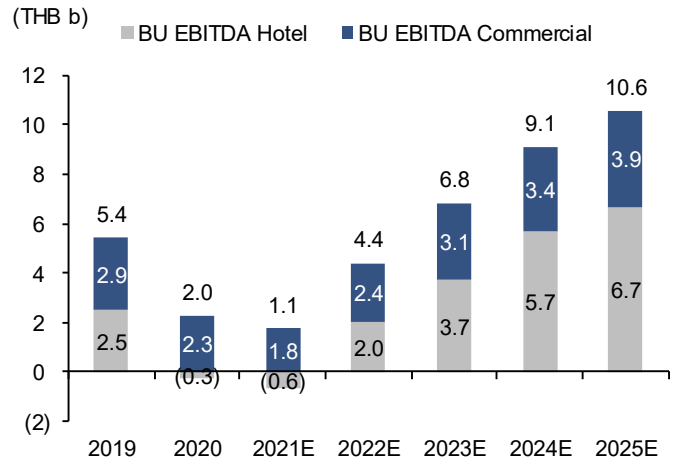
Sources: AWC; FSSIA estimates

Exhibit 5: BU EBITDA and rate of return



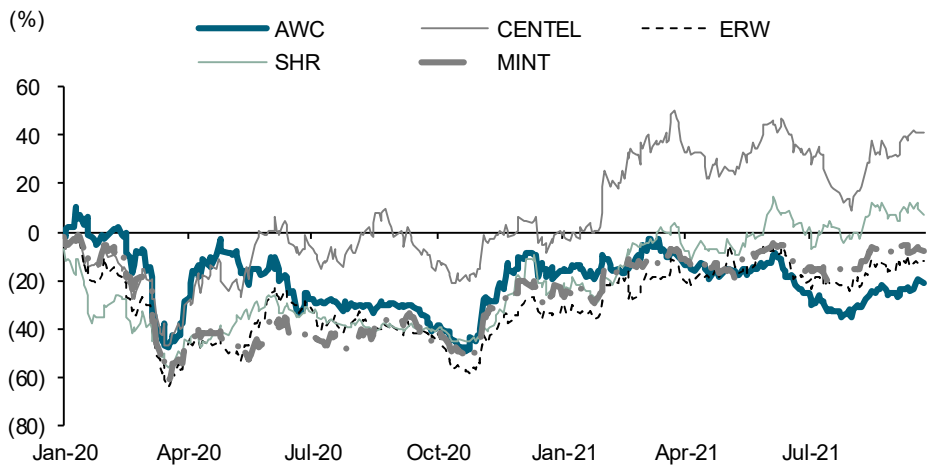
Note: BU EBITDA (business unit EBITDA) is EBITDA before corporate expenses
Sources: AWC; FSSIA estimates

Exhibit 6: BU EBITDA forecast



Note: BU EBITDA (business unit EBITDA) is EBITDA before corporate expenses
Sources: AWC; FSSIA estimates

Exhibit 7: Share price performance of Thai hotel stocks



Source: Bloomberg

Key takeaways from Analyst Meeting

Agripure Holdings (APURE TB, BUY, TP THB12) - Slightly negative feedback from the analyst meeting.

3Q21 earnings outlook still in line with our estimate that could grow q-q to THB97m. However, the worsen container shortage issue would delay some orders in 4Q21. Mgt expect orders from existing customers would drop to 50-60% of the current PO (vs 60-70% in 1H21).

Mgt target 2021 sales at THB2.5-2.8b vs THB2.6b from our estimate. We see c3-5% downside risks from our forecast due to container shortage issue.

On the positive side, Mgt expect GPM at 30% in 2021-22, higher than our estimate at 27-28%. However, current high steel price would impact overall GPM by 2% but could offset by 1-1.5% price adjusting and higher utilization rate.

Share price weakness due to weak outlook in 4Q21 would be an opportunity to accumulate stock. We expect APURE could post c20-30% sales growth after container shortage easing by 1H22. Key downside risk is the longer-than-expected container shortage issue in 2022.

Economic news

- COVID-19 cases as of 29 Sep reaches **233,967,832** with new 438,494 cases and 8,039 new deaths. There are 18,413,894 currently infected patients, with 90,831 (0.5%) cases in serious condition.

Exhibit 8: Top 25 countries by new cases

Country	Total Cases	New Cases	Total Deaths	New Deaths
World	233,967,832	438,494	4,786,673	8,039
1 USA	44,155,034	94,668	713,572	1,904
2 UK	7,771,294	36,722	136,525	150
3 Turkey	7,124,966	29,386	63,838	227
4 India	33,738,178	23,129	448,090	309
5 Russia	7,487,138	22,430	206,388	857
6 Brazil	21,399,546	17,756	596,122	602
7 Iran	5,572,962	13,271	120,160	272
8 Philippines	2,535,732	12,805	38,164	190
9 Malaysia	2,232,960	12,434	26,143	208
10 Germany	4,230,691	12,209	94,191	70
11 Romania	1,221,636	10,826	36,865	207
12 Thailand	1,591,829	10,414	16,620	122
13 Mexico	3,645,599	9,792	276,376	700
14 Ukraine	2,411,622	9,666	56,080	217
15 Vietnam	779,398	8,758	19,098	162
16 Serbia	934,440	8,171	8,187	45
17 France	7,008,228	5,835	116,657	42
18 Cuba	872,425	5,617	7,378	48
19 Guatemala	557,244	3,955	13,525	72
20 Italy	4,668,261	3,212	130,870	63
21 S. Korea	308,725	2,883	2,474	10
22 Spain	4,956,691	2,761	86,397	39
23 Mongolia	301,434	2,515	1,258	16
24 Israel	1,277,270	2,298	7,732	40
25 Austria	741,046	2,283	10,998	12

Source: worldometers.info

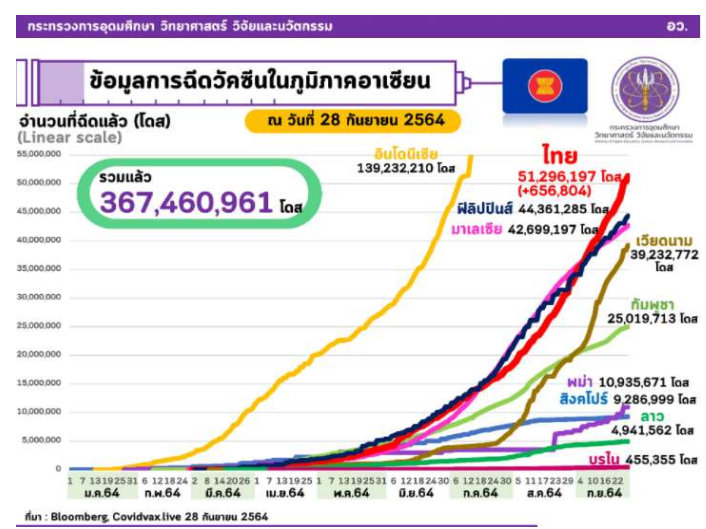
Exhibit 9: Global by new cases and deaths



Source: worldometers.info

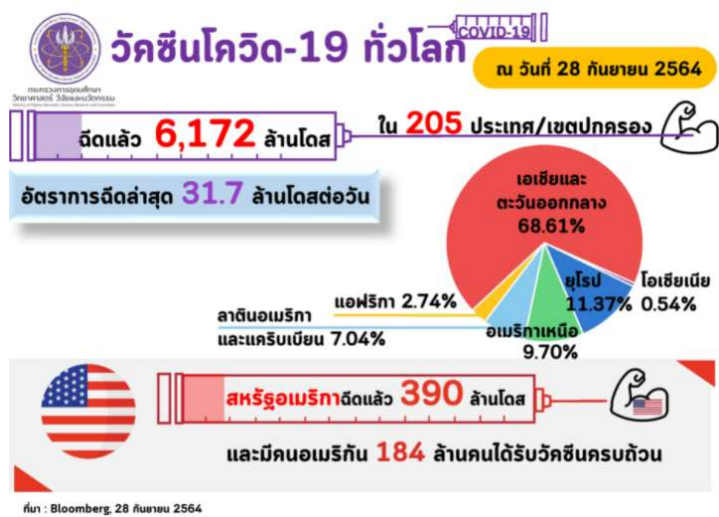
สรุปข้อมูลการฉีดวัคซีนโควิด-19 ของไทย
ณ วันที่ 28 กันยายน 2564

เข็มที่	จำนวน	%ประชากร
เข็มที่ 1	31,775,998 โดส	48.0
เข็มที่ 2	18,356,876 โดส	27.7
เข็มที่ 3	1,162,501 โดส	1.8
เข็มที่ 4	822 โดส	0.001



แผนจัดหาและส่งมอบวัคซีน

- Sinovac 30.5 ล้านโดส (ส่งมอบแล้ว 17.5 ล้านโดส)
- จีนบริจาค Sinovac (บริจาคแล้ว 1 ล้านโดส)
- AstraZeneca 61 ล้านโดส (ส่งมอบแล้ว 16.6 ล้านโดส)
- ญี่ปุ่นบริจาค AstraZeneca (บริจาคแล้ว 1.35 ล้านโดส)
- UK บริจาค AstraZeneca (บริจาคแล้ว 0.42 ล้านโดส)
- เกาหลี บริจาค AstraZeneca (ส่งมอบแล้ว 0.15 ล้านโดส)
- สิงคโปร์ บริจาค AstraZeneca (0.12 ล้านโดส)
- Sinopharm 11 ล้านโดส (ส่งมอบแล้ว 11 ล้านโดส)
- USA บริจาค Pfizer 2.5 ล้านโดส (บริจาคแล้ว 1.5 ล้านโดส)
- Pfizer 30 ล้านโดส | Moderna 5 ล้านโดส | J&J 5 ล้านโดส
- มีแผนจัดหาวัคซีนที่มีการตอบสนองที่ดีต่อไวรัสหลายพันธุ์ 120 ล้านโดสภายในปี 65



- **BoT sees uptick in fourth quarter, MPC votes to maintain policy rate** BANGKOK POST: The Bank of Thailand forecasts the economy bottomed out in the third quarter and should gradually pick up from the fourth quarter thanks to progress in the vaccination rollout and earlier than expected relaxation of the government's containment measures. Lockdown measures to contain the Delta variant took a toll on the economy, with weaker economic activities in the third quarter, said Titanun Mallikamas, secretary of the Monetary Policy Committee (MPC). However, the government's progress on vaccine disbursement and eased containment measures should support the economy in the period ahead, said Mr Titanun.
- **Headline inflation posts 0.02% decline in August** BANGKOK POST: Headline inflation in August contracted 0.02% year-on-year, the first drop in five months, after the decline of fresh food prices and the government's launch of stimulus measures to ease the cost of living during the pandemic, says Wuttipong Jittungsakul, deputy spokesperson of the Fiscal Policy Office. He said some economic indicators in August showed signs of lower growth than in July. This is in line with declining private consumption and investment because of the prolonged pandemic. However, exports continued to expand for the sixth consecutive month. Sales of passenger cars and newly registered motorcycles in August contracted 35% and 29.2% year-on-year, respectively. Their sales reflected local consumption of durable goods, said Mr Wuttipong. These trends are in line with the fall in the consumer confidence index to 39.6 in August from 40.9 in July, as people are still worried about the prolonged outbreak, he said. The collection of value-added tax expanded 12.4% year-on-year in August as a result of surging imports.
- **Manufacturing sustains growth amid pandemic** BANGKOK POST: The Covid-19 outbreak caused the manufacturing production index (MPI) to dip by 4.15% year-on-year to 87.71 points in August, but the index kept growing during the first eight months of this year, the Office of Industrial Economics (OIE) reported on Wednesday. Despite the pandemic's impact on the industrial sector in August, when infection rates were high and harsh lockdown measures in place, the MPI from January to August still showed growth, driven by increased exports as a result of global economic recovery. The export sector continued to expand for the sixth consecutive month, Industry Minister Suriya Jungrungreangkit said.
- **Govt approves land grab for new bridge** BANGKOK POST: The cabinet has given approval for land expropriation in five districts in northern Bangkok to make way for the construction of a new six-lane bridge crossing the Chao Phraya River. The cabinet agreed to expropriate land in Bang O area of Bang Phlat district, along Nakhon Chai Si Road in Dusit district and the Bang Sue area. Land in Phaya Thai district's Samsen Nai area and Chatuchak's Chomphon and Chatuchak sub-districts will also be acquired for the bridge construction project. According to deputy government spokeswoman Ratchada Dhnadirek, the new bridge will have six lanes, for a span of 320 metres over the Chao Phraya River near the new parliament building at the Kiakkai intersection in Dusit district. Ms Ratchada said the bridge will help ease chronic traffic congestion in the northern part of Bangkok.
- **Dams lift discharge rate, flooding downstream** BANGKOK POST: The Chao Phraya Dam on Wednesday increased its discharge rate, sending a huge volume of water downstream, where four villages in Bang Ban district of Ayutthaya were flooded. Extra water is also being released from the Pasak Jolasid Dam, with flood warnings for five central provinces. The Chao Phraya dam in Chai Nat province increased its discharge rate to 2,766 cubic metres of water per second, the highest rate this year.
- **Vaccine developers look to FDA for help, Trials sought for emergency jab use** BANGKOK POST: Local Covid-19 vaccine developers say they need support from the Food and Drug Administration (FDA) to provide a special "fast lane" to test their jabs for emergency use. Under the government's aim to reach self-reliance on Covid vaccine development, the government has granted a budget of over one billion baht since last year to potential developers. Kiat Ruxrunghtham, head of Chulalongkorn University's vaccine research centre who developed the mRNA-based ChulaCov19, said developers are now sharing concerns on how to use a completely developed vaccine when it is clear that at least 70% of the population will have full doses of vaccine before their products are ready to market.
- **MRT Blue, Purple Lines extend service hours** BANGKOK POST: The MRT Blue and Purple Lines will from Friday extend their service hours until 10pm. This follows the government's decision to shorten the curfew, imposed on 29 provinces with serious Covid-19 outbreaks, to between 10pm and 4am. The change in operating times is in line with changes to the curfew period taking effect tomorrow, said Pakapong Sirikantaramas, governor of the Mass Rapid Transit Authority of Thailand (MRTA).
- **EEC seeks to lure Japanese investors** BANGKOK POST: The Eastern Economic Corridor Office and the Japan External Trade Organisation (Jetro) have pledged to work together to encourage Japanese firms and other companies located in the Eastern Economic Corridor (EEC) to tap more into digital manufacturing platforms to reduce production costs. Kanit Sangsubhan, secretary-general of the EEC Office, said his office and Jetro aim to promote 10,000 factories in EEC to transform their production to automation systems to reduce production costs by 30% within five years. The transformation can drive Thai industries to be based on high technology that can generate higher value.

Corporate news

- **Uniqlo remains committed to expansion** BANGKOK POST: Uniqlo Thailand, a Thai unit of the global casual apparel retailer, remains committed to continuing its business expansion in the country despite lingering uncertainties brought about by the Covid-19 pandemic. Oguri Tomoyoshi, the company's chief operating officer, said Uniqlo has continued to receive very positive feedback from Thai people since the day it opened its first store in Bangkok in 2011. "Thailand is one of the strongest markets in Southeast Asia, so the company believes that spending power is still at a potential level where we could see opportunities for store expansion," he said. According to Mr Tomoyoshi, the company plans to open two new

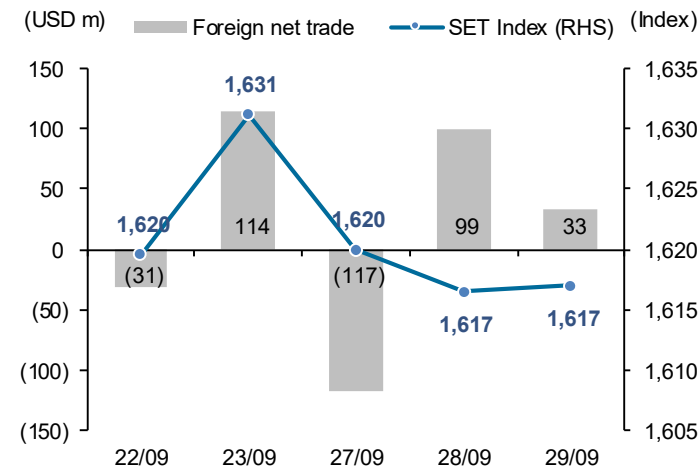
Uniqlo stores this year at CentralPlaza Sri Racha and Central Ayutthaya. It also plans to renovate existing stores in Bangkok.

- **T&B Media launches 'Translucia' Metaverse, a Virtual World, partnering with MQDC in property -- a new world first**
BANGKOK POST: Investment of B10bn aims to bring metaverse to Thailand - T&B Media Global (Thailand) plans to invest 10 billion baht to launch the Translucia metaverse, the first imaginative virtual world in Thailand, with property developer Magnolia Quality Development Corporation (MQDC). Through rapid technological development that unleashes limitless imagination connecting the real and digital realms, leading companies want to create virtual worlds. T&B Media Global is a family-friendly entertainment media and innovation company with knowledge and creativity across many fields, recently buying shares of a company listed in Nasdaq.
- **SC looks to low-rise demand** BANGKOK POST: Low-rise house demand in the upper-end segment will continue to be robust next year while condo market recovery will depend on foreign buyers, according to SET-listed developer SC Asset Corporation Plc. Chief financial officer Pradthana Patsaman said low-rise houses priced 10 million baht and above per unit saw high growth in the first half as demand had less impact from the economic slump. "Homebuyers in the upper-end segment were also stronger and had more financial stability to borrow," she said. "Our low-rise houses had good sales in all segments particularly high-priced units." In the first half of 2021, it posted a new record high of 11.3 billion baht in presales, up 38% year-on-year.
- **Ratch ramps up its capacity** BANGKOK POST: SET-listed Ratch Group is on its way to hitting a target of 10,000 megawatts in total electricity generation capacity, as it expects to have additional capacity of 1,000MW from three domestic and overseas power plant projects worth 31 billion baht by the end of this year. Its current capacity stands at 8,292MW from power plants in Thailand and countries overseas, including Laos, Australia, Indonesia and Vietnam. The move was announced yesterday by Ratch chief executive Kijja Sripatthangkura. One of the three projects is a coal-fired thermal power plant from PT Paiton Energy in Indonesia. The facility, with capacity of up to 900MW, has an investment value of 25.4 billion baht. Ratch is preparing to ask for approval of this project at a meeting of its shareholders. The other two initiatives are renewable energy projects in Indonesia and Thailand, with investment values of 1.5 billion baht and 4.5 billion baht, respectively.
- **Solar module maker opts for Amata City Halong** BANGKOK POST: Amata VN Plc, a subsidiary of SET-listed Amata Corporation, Thailand's biggest industrial estate developer, predicts bright business prospects in Vietnam after the company's Amata City Halong industrial estate was selected by solar module manufacturer Jinko Solar Hongkong as its production base with an investment valued at US\$866 million. The new factory, located on a 52.7-hectare plot, is Jinko Solar Hongkong's third manufacturing plant. The company's two other facilities are located in the US and China.
- **Safety protocol enhanced at Centara hotels, resorts** BANGKOK POST: Centara Grand Mirage Beach Resort Pattaya has reopened with an enhanced safety protocol -- all vaccinated operations staff must now carry out regular Covid-19 self-testing. The revamped measures, which aim to ensure safety for all guests and staff, require vaccinated hotel staff to get tested regularly at the resort with free FDA certified antigen test kits (ATK). This new practice is also part of Centara's complete healthcare and hygiene protocols that have been implemented across all Centara hotels and resorts. Wayne Duberly, general manager of Centara Grand Mirage Beach Resort Pattaya, stressed the importance of Centara's stringent standards in an announcement yesterday.
- **TCEB seeks relaxation of measures for Mice events** BANGKOK POST: The Thailand Convention and Exhibition Bureau (TCEB) is planning to propose the Centre for Covid-19 Situation Administration (CCSA) further relax measures for Mice (meetings, incentives, conventions and exhibitions) events. TCEB president Chiruit Isarangkun Na Ayuthaya said the domestic exhibition sector should be able to host 200-500 visitors by October, before increasing to 500-1,000, then fully reopen with no capacity limits by December as domestic exhibitions should become vital to economic recovery.
- **State preps projects to spur digital growth, Initiatives based on Thailand 4.0 policy**
BANGKOK POST: The government is preparing to roll out various projects to drive the economy based on its Thailand 4.0 policy, aiming to cooperate with the private sector to grow startups to reach the unicorn level, says Chaiwut Thanakamanusorn, the digital economy and society minister. He was speaking during the final round of 'Spark Ignite 2021 – Thailand Start-up Competition', jointly organised by Huawei Technologies Thailand along with the government and companies. "Thai startups are a key element that can create new innovation," said Mr Chaiwut.
- **US, EU pledge joint action on tech issues, semiconductors, China** BANGKOK POST: PITTSBURGH: US and EU officials on Wednesday pledged to join forces to deal with a host of technology and trade issues to secure semiconductor supplies and counter China's dominance. The inaugural meeting of the Trade and Technology Council (TTC) laid out a lengthy to-do list, but perhaps the most significant achievement was the symbolic restoration of good relations after the damage suffered under the administration of former president Donald Trump. The high-level meetings were held as industries worldwide grapple with shortages of crucial semiconductors that are harming manufacturing, including of autos, and pushing prices higher.
- **Myanmar currency drops 60% in weeks as economy tanks since February coup** BANGKOK POST: Myanmar's currency has lost more than 60% of its value since the beginning of September, driving up food and fuel prices in an economy that has tanked since a military coup eight months ago. Many gold shops and money exchanges closed on Wednesday due to the turmoil, while the kyat's dive trended on social media with comments ranging from stark warnings to efforts to find some humour as yet another crisis hits the strife-torn nation.
- **Hong Kong experiencing boom in investment scams, First time fraudsters steal non-fungible tokens** BANGKOK POST: HONG KONG: Hong Kong is experiencing an explosion in investment scams, with the number of cases more than tripling in the first seven months of 2021, and the amount of money stolen increasing nearly 20-fold, according to police

statistics. Between January and July, police received reports of 725 investment scams resulting in some HK\$2.5 billion (10.87 billion baht) in losses, including a single case in which a victim was duped out of HK\$9 million. By comparison, there were just 198 cases in the same period last year, with scammers making off with a total of HK\$128 million. This year also marked the first time fraudsters stole non-fungible tokens, or NFTs - "one-of-a-kind" digital assets such as art and collectibles stored using blockchain technology - from buyers via phishing scams.

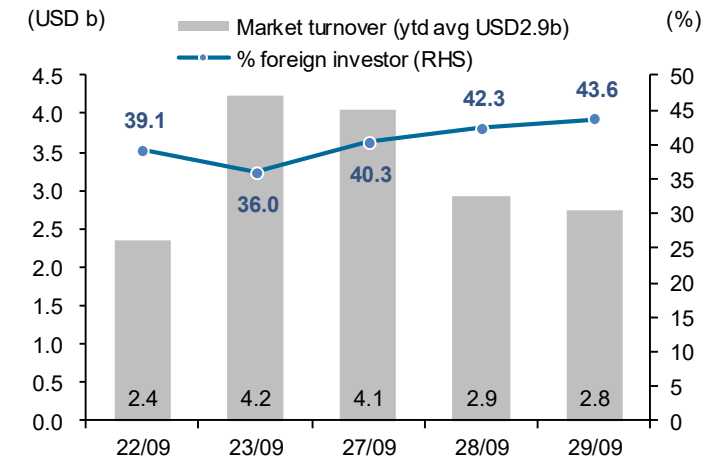
- **CNN Restricts Access to Facebook Pages in Australia** BANGKOK POST: Company said it wants to avoid liability for user comments following Australian court ruling - CNN said it has restricted access to its Facebook Inc. pages in Australia following a ruling from that country's high court that makes news organizations legally liable for comments on their Facebook posts. Facebook users in Australia will no longer have access to major pages run by the network, including its primary Facebook page, its CNN International page and pages dedicated to its shows, a CNN spokeswoman said.
- **Big Tech Companies Amass Property Holdings During Covid-19 Pandemic** BANGKOK POST: Google, Amazon and Facebook acquire offices and retail space, helping prop up commercial real-estate markets - The biggest U.S. companies are sitting on record piles of cash. They are getting paid next to nothing for holding it, and they are running out of ways to spend it. So they are buying a lot of commercial real estate. Google's announcement last week that it would purchase a Manhattan office building for \$2.1 billion is the latest in a string of blockbuster corporate real-estate deals since the start of the pandemic. Amazon.com Inc. last year paid \$978 million for the former Lord & Taylor department store in Manhattan. Facebook Inc. bought an office campus in Bellevue, Washington, for \$368 million. Overall, publicly traded U.S. companies own land and buildings valued at \$1.64 trillion, according to S&P Global Market Intelligence. That is up 38% from 10 years ago, and the highest for at least the past 10 years, according to S&P.

Exhibit 10: Foreign fund flow and SET Index



Source: Bloomberg

Exhibit 11: Foreign participation



Source: Bloomberg

Exhibit 12: Index performance

	SET Index		Index performance (% change)									
	Index	(%chg)	Energy	Bank	Comu	Commerce	Food	Property	Construct	Transport	Petrochem	
% of SET Index			22%	9%	8%	9%	6%	5%	4%	8%	3%	
Current	1,616.98	0.0	(0.7)	1.4	(0.5)	0.2	(0.0)	0.4	(0.3)	0.1	(0.6)	
-5D	1,614.86	0.1	0.6	8.4	1.7	(1.6)	(1.5)	(0.0)	(0.9)	(1.0)	3.7	
-1M	1,611.20	0.4	2.6	8.7	4.9	2.1	(2.5)	1.7	(3.6)	(2.4)	2.2	
-3M	1,591.43	1.6	1.7	12.5	15.9	4.6	(1.2)	0.8	(3.2)	(1.4)	5.1	
-6M	1,583.89	2.1	(0.0)	(2.5)	18.6	(0.6)	(0.5)	(4.0)	3.2	(5.7)	(0.3)	
-1Y	1,257.34	28.6	27.7	54.8	25.2	10.9	15.0	27.4	25.8	9.4	73.1	
WTD	1,631.15	(0.9)	(0.2)	0.1	(0.8)	(1.5)	(1.3)	(1.0)	(1.0)	(1.5)	2.0	
MTD	1,638.75	(1.3)	(0.2)	8.5	3.4	(0.6)	(3.5)	0.2	(4.7)	(3.6)	(0.2)	
QTD	1,587.79	1.8	2.0	12.6	15.8	4.8	(1.5)	1.3	(3.8)	(0.5)	6.4	
End of 2020	1,449.35	11.6	5.5	16.3	22.0	14.1	14.1	10.2	11.6	4.1	14.3	

Source: Bloomberg

Exhibit 13: Trade by investor types

	SET Index		Exchange rate (USD:THB)	SET Index		Equity trading / Net position				Bond Net foreign (USD m)
	Index	Change (y-y%)		Average daily turnover (THB m)	(USD m)	Foreign (USD m)	Retail (USD m)	PropTrade (USD m)	Local Inst (USD m)	
2018	1,563.88	(10.8)	32.32	56,370	1,744	(8,913)	3,571	(478)	5,799	8,855
2019	1,579.84	1.0	31.06	52,468	1,689	(1,496)	(662)	477	1,681	(502)
2020	1,449.35	(8.3)	31.29	67,335	2,152	(8,287)	6,873	459	953	(1,005)
2021YTD	1,616.98	11.6	31.53	91,270	2,895	(2,443)	3,307	396	(1,158)	3,233
3Q20	1,237.04	(24.4)	31.34	54,246	1,731	(1,948)	2,074	58	(183)	1,443
4Q20	1,449.35	(8.3)	30.61	79,354	2,593	461	297	389	(1,145)	543
1Q21	1,587.21	41.0	30.26	93,653	3,095	(987)	1,622	129	(764)	128
2Q21	1,587.79	18.6	31.36	94,016	2,998	(1,482)	1,973	85	(574)	2,442
3Q21	1,616.98	30.7	32.91	86,472	2,628	26	(288)	182	181	663
Jan-21	1,466.98	(3.1)	30.00	98,584	3,286	(365)	928	(31)	(533)	5
Feb-21	1,496.78	11.7	29.99	90,860	3,029	(621)	1,010	82	(470)	(154)
Mar-21	1,587.21	41.0	30.78	91,515	2,973	(1)	(316)	78	238	277
Apr-21	1,583.13	21.6	31.33	87,668	2,798	(107)	573	(12)	(453)	1,050
May-21	1,593.59	18.7	31.30	103,240	3,299	(1,061)	1,094	(42)	10	6
Jun-21	1,587.79	18.6	31.46	91,139	2,897	(314)	307	139	(131)	1,385
Jul-21	1,521.92	14.6	32.61	77,785	2,385	(522)	542	89	(110)	282
Aug-21	1,638.75	25.0	33.10	86,818	2,623	175	(798)	58	666	1,447
Sep-21	1,616.98	30.7	33.01	94,812	2,872	373	(32)	34	(375)	(1,065)
2021YTD	1,616.98	11.6	31.53	91,270	2,895	(2,443)	3,307	396	(1,158)	3,233
22/09/2021	1,619.59		33.45	79,028	2,363	(31)	(3)	13	20	(81)
23/09/2021	1,631.15		33.25	140,533	4,227	114	(117)	34	(30)	(48)
27/09/2021	1,620.02		33.51	135,802	4,053	(117)	112	67	(63)	8
28/09/2021	1,616.50		33.76	98,947	2,931	99	19	(5)	(113)	(54)
29/09/2021	1,616.98		33.86	93,120	2,750	33	33	(26)	(40)	(9)

Source: Bloomberg

Exhibit 14: Upcoming events

Date Time	Event		Survey	Actual	Prior	Revised
09/29/2021 00:00	Mfg Production Index ISIC NSA YoY	Aug	0.00%	-4.15%	5.12%	3.92%
09/29/2021 00:00	Capacity Utilization ISIC	Aug	--	57.38	58.12	58.9
09/29/2021 03:05	BoT Benchmark Interest Rate	29-Sep	0.50%	0.50%	0.50%	--
09/30/2021 03:00	BoP Current Account Balance	Aug	-\$1588m	--	-\$680m	--
09/30/2021 03:30	Exports YoY	Aug	--	--	21.70%	--
09/30/2021 03:30	Exports	Aug	--	--	\$22546m	--
09/30/2021 03:30	Imports YoY	Aug	--	--	36.60%	--
09/30/2021 03:30	Imports	Aug	--	--	\$19185m	--
09/30/2021 03:30	Trade Balance	Aug	--	--	\$3361m	--
09/30/2021 03:30	BoP Overall Balance	Aug	--	--	-\$289m	--
09/30/2021 20:30	Markit Thailand PMI Mfg	Sep	--	--	48.3	--
10/01/2021 03:30	Business Sentiment Index	Sep	--	--	40	--
10/01/2021 03:30	Forward Contracts	24-Sep	--	--	\$31.6b	\$31.6b
10/01/2021 03:30	Foreign Reserves	24-Sep	--	--	\$248.7b	\$248.7b
10/03/2021 10/09	Consumer Confidence	Sep	--	--	39.6	--
10/03/2021 10/09	Consumer Confidence Economic	Sep	--	--	33.8	--
10/04/2021 23:30	CPI YoY	Sep	--	--	-0.02%	--
10/04/2021 23:30	CPI NSA MoM	Sep	--	--	-0.18%	--
10/04/2021 23:30	CPI Core YoY	Sep	--	--	0.07%	--
10/17/2021 10/22	Car Sales	Sep	--	--	42176	--
10/21/2021 23:30	Customs Exports YoY	Sep	--	--	8.93%	--
10/21/2021 23:30	Customs Imports YoY	Sep	--	--	47.92%	--
10/21/2021 23:30	Customs Trade Balance	Sep	--	--	-\$1216m	--
10/25/2021 10/30	Capacity Utilization ISIC	Sep	--	--	57.38	--
10/25/2021 10/30	Mfg Production Index ISIC NSA YoY	Sep	--	--	-4.15%	--

Source: Bloomberg

Exhibit 15: Upcoming XR

Symbol	X-Date	Announce Date	Rights for	Subscription Price	Unit	Subscription Ratio (Holding:New)	Subscription Period	Allotted Shares (Shares)
PLANET	11/10/2021	11/08/2021	Warrants	-	Baht	3 : 1	-	124999999
INSET	14/10/2021	05/08/2021	Warrants	-	Baht	2 : 1	-	307999983
KC	19/10/2021	03/09/2021	Common	0.1	Baht	1 : 2	08/11/2021 - 15/11/2021	2914009678
BIZ	27/10/2021	10/09/2021	Warrants	-	Baht	10 : 1	-	40000000
DOD	28/10/2021	10/09/2021	Warrants	0.1	Baht	2 : 1	-	205000246
SINGER	01/11/2021	27/08/2021	Common	36.3005	Baht	-	-	96341464
EKH	02/11/2021	17/09/2021	Warrants	-	Baht	4 : 1	-	150000000
ANAN	03/11/2021	27/09/2021	Common	1.55	Baht	4 : 1	22/11/2021 - 26/11/2021	833250000
ANAN	03/11/2021	27/09/2021	Warrants	-	Baht	1 : 1	-	833250000
JMT	05/11/2021	30/08/2021	Common	41.5	Baht	-	14/12/2021 - 20/12/2021	240963856
JMT	05/11/2021	30/08/2021	Warrants	-	Baht	3.418 : 1	-	70500000
SFLEX	10/11/2021	11/08/2021	Warrants	-	Baht	10 : 1	-	82000000
SFLEX	10/11/2021	11/08/2021	Warrants	-	Baht	8 : 1	-	102500000
ICN	24/11/2021	28/09/2021	Warrants	-	Baht	2 : 1	-	225000000
MACO	26/11/2021	23/09/2021	Common	0.3	Baht	2 : 1	20/12/2021 - 24/12/2021	2705990707
PLANB	29/11/2021	23/09/2021	Common	5	Baht	12.5 : 1	-	310605449
PLANB	29/11/2021	23/09/2021	Warrants	-	Baht	2 : 1	-	155302725
UPA	14/12/2021	26/08/2021	Warrants	-	Baht	5 : 1	-	2026068585
UPA	14/12/2021	26/08/2021	Common	0.3	Baht	3.37678 : 1	17/01/2022 - 21/01/2022	3000000000

Source: SET

Exhibit 16: Upcoming XD

Symbol	X-Date	Announce Date	Dividend (per Share)	Unit	Operation Period	Source of Dividend	Payment Date	Par
MODERN	04/10/2021	15/09/2021	0.05	Baht	01/01/2021 - 30/06/2021	Both	14/10/2021	1
III	05/10/2021	21/09/2021	0.1	Baht	01/01/2021 - 30/06/2021	Both	21/10/2021	0.5
MC	04/11/2021	26/08/2021	0.2	Baht	01/07/2020 - 30/06/2021	Both	25/11/2021	0.5
TNH	26/11/2021	17/09/2021	0.5	Baht	01/08/2020 - 31/07/2021	NP	15/12/2021	1

Source: SET

Exhibit 17: Upcoming XM

Symbol	X-Date	Announce Date	Meeting Date	Type of Meeting	Agenda	Venue
BROOK	30/09/2021	10/09/2021	29/10/2021	EGM	Acquisition and disposition of assets	Electronic Meeting (E-EGM) The Brooker Group Public Company Limited, No.10/190-193, The Trendy Building, 26th Floor, Soi Sukhumvit 13, Sukhumvit Road, Klongtoey Nua, Wattana, Bangkok 10110
HEMP	30/09/2021	13/09/2021	26/11/2021	EGM	Capital increase, Paid up capital reduction, Acquisition and disposition of assets, The issuance of convertible securities, Change of par value	Electronic Meeting (E-EGM)
MORE	30/09/2021	13/09/2021	26/11/2021	EGM	Capital increase, Acquisition and disposition of assets	Via electronic media
TNH	30/09/2021	17/09/2021	18/11/2021	AGM	Cash dividend payment	Electronic meeting (E-AGM)
EKH	01/10/2021	17/09/2021	26/10/2021	EGM	Capital increase, The issuance of convertible securities	Broadcasting from floor 6, Ekachai International Company Limited 100/123 Vorasombat Plaza Building, Rama 9 road, Huai Khwang, Huai Khwang, Bangkok 10310
SCB	05/10/2021	22/09/2021	15/11/2021	EGM	(1) To consider and approve the SCB Financial Business Group Restructuring Plan and other related processes (2) To consider and approve the transfer of subsidiaries, and the transfer of the credit card business and the unsecured personal loan business	01/12/2563
SSPF	05/10/2021	21/09/2021	-	AGM	To acknowledge the dividend payment for the year 2021, To acknowledge the appointment of the Fund's auditor and auditing expense for fiscal year ending on 30 June 2022	-
ANAN	08/10/2021	27/09/2021	29/10/2021	EGM	Capital increase, The issuance of convertible securities	Via the electronic meeting (E-EGM)
UPA	08/10/2021	19/07/2021	05/11/2021	EGM	Capital increase, The issuance of convertible securities	Electronic means (e-Meeting)
BGC	11/10/2021	09/09/2021	05/11/2021	EGM	Acquisition and disposition of assets, Connected transaction	Electronic meeting
ICN	11/10/2021	28/09/2021	17/11/2021	EGM	Capital increase, The issuance of convertible securities	Electronic Meeting (E-EGM)
CITY	12/10/2021	27/09/2021	30/11/2021	AGM	Omitted dividend payment	At J Plaza Room, J. Park Hotel Chonburi, 99/8, 99/9 Moo 9, Napa, Muang, Chonburi 20000
NEWS	14/10/2021	10/09/2021	24/11/2021	EGM	Capital Decrease, Capital Increase	Company's meeting No. 333 Lao Peng Nguan 1 building (Zone A) located on Puang Chei alley, Vibhavadi Road, Chomphon sub-district, Chatuchack district, Bangkok 10900
MBKET	15/10/2021	27/09/2021	16/11/2021	EGM	To adopt the minutes of the 2021 Annual General Meeting of Shareholders held on April 8, 2021, To consider and approve the Company's name change and revision of Memorandum of Association and Article of Association to be in line with the name change	Via Electronic Meeting (E-EGM)
POLAR	18/10/2021	23/09/2021	25/11/2021	EGM	Agenda 1 To approve of the minutes of the Extraordinary General Meeting 1/2020 which was held since 16TH May, 2020, Agenda 2 To approve the appointment of A&A Professional Company Limited as auditor of the Company	E-Meeting
PLANB	19/10/2021	23/09/2021	19/11/2021	EGM	Capital increase, Acquisition and disposition of assets, Connected transaction, The issuance of convertible securities	Meetings via electronic media
MACO	21/10/2021	23/09/2021	19/11/2021	EGM	Capital increase, Connected transaction	Via electronic means
STAR	01/11/2021	27/09/2021	25/11/2021	EGM	Changing the director(s)	Which is an electronic meeting via electronic media broadcast lives at the Company's meeting room

Source: SET

Exhibit 18: Management trading

Company	Management	Securities	Transaction	Shares	Price (THB)	Action	Value (THBm)
Copperwired (CPW)	Narong Intanate	Common Shares	9/28/2021	208,500	3.96	Buy	0.83
Jaymart (JMART)	Adisak Sukhumwittaya	Common Shares	9/28/2021	575,900	38.88	Buy	22.39
Chaopraya Mananakorn (CMC)	Wichien Patayanan	Common Shares	9/23/2021	2,000,000	-	Transfer	n/a
Chaopraya Mananakorn (CMC)	Wichien Patayanan	Common Shares	9/23/2021	120,000	1.68	Buy	0.20
TKS Technologies (TKS)	Supant Mongkolsuthree	Common Shares	9/23/2021	60,000	12.20	Buy	0.73
TWZ Corp (TWZ)	Puttachat Rungkarisi	Common Shares	9/27/2021	200,000,000	0.15	Sell	30.00
Tmt Steel (TMT)	Komsan Tarasansombat	Common Shares	9/28/2021	10,000	9.97	Buy	0.10
Tmt Steel (TMT)	Prawas Sontawakul	Common Shares	9/28/2021	10,000	10.02	Buy	0.10
Thai Rung Union Car (TRU)	Pranee Pha-oenchoke	Common Shares	9/29/2021	79,600	4.94	Buy	0.39
Thonburi Healthcare (THG)	Boon Vanasin	Common Shares	9/27/2021	248,000	32.50	Buy	8.06
Thonburi Healthcare (THG)	Boon Vanasin	Common Shares	9/27/2021	102,000	32.75	Buy	3.34
Thonburi Healthcare (THG)	Boon Vanasin	Common Shares	9/28/2021	90,000	32.50	Buy	2.93
Thonburi Healthcare (THG)	Boon Vanasin	Common Shares	9/28/2021	110,000	32.75	Buy	3.60
Khon Kaen Sugar Industry (KSL)	Sukum Tokaranyaset	Common Shares	9/28/2021	250,000	3.78	Buy	0.95
Bangkok Chain Hospital (BCH)	Pipphob Veraphong	Common Shares	9/29/2021	100,000	21.40	Sell	2.14
Banpu (BANPU)	Somruedee Chaimongkol	Common Shares	9/28/2021	1,976,378	5.00	Buy	9.88
Banpu (BANPU)	Jirameth Achcha	Common Shares	9/28/2021	7,870	5.00	Buy	0.04
Banpu (BANPU)	Thiti Mekavichai	Common Shares	9/28/2021	20,278	5.00	Buy	0.10
Banpu (BANPU)	Metee Auapinyakul	Common Shares	9/28/2021	1,353,880	5.00	Buy	6.77
Banpu (BANPU)	Metee Auapinyakul	Common Shares	9/28/2021	219,231	5.00	Buy	1.10
Banpu (BANPU)	Verajet Vongkusolkit	Common Shares	9/28/2021	81,867	5.00	Buy	0.41
Banpu (BANPU)	Verajet Vongkusolkit	Common Shares	9/29/2021	2,743,511	5.00	Buy	13.72
Banpu (BANPU)	Ongart Auapinyakul	Common Shares	9/28/2021	75,783	5.00	Buy	0.38
Firetrade Engineering (FTE)	Prapan Chitcharoenchai	Common Shares	9/29/2021	3,000	1.80	Buy	0.01
Multibax (MBAX)	Pisut Lertwilai	Common Shares	9/28/2021	6,000	5.15	Buy	0.03
Master Ad Plc (MACO)	Uraivan Boonyarataphan	Common Shares	9/27/2021	39	0.67	Sell	0.00
Mill Con Steel Industries (MILL)	Sureerat Leeswadtrakul	Warrant	9/28/2021	100,000	0.62	Sell	0.06
United Paper (UTP)	Kamjorn Cheunchujitr	Common Shares	9/28/2021	100,000	16.50	Buy	1.65
Thai Textile Industry (TTI)	Kamjorn Cheunchujitr	Common Shares	9/28/2021	100	26.00	Buy	0.00
Aikchol Hospital (AHC)	Apirag Vanich	Common Shares	9/28/2021	20,400	16.10	Buy	0.33
Villa Kunalai (KUN)	Khuna Dheva-aksorn	Common Shares	9/28/2021	100,000	2.84	Buy	0.28
Villa Kunalai (KUN)	Paisal Sangkawanich	Common Shares	9/28/2021	5,000	2.82	Buy	0.01
Wave Entertainment (WAVE)	Cathleen Maleenont	Warrant	9/28/2021	1,200,000	0.59	Sell	0.71
Sri Trang Gloves (Thailand) (STGT)	Weerakorn Ongsakul	Common Shares	9/8/2021	1,000	36.00	Buy	0.04
Sri Trang Gloves (Thailand) (STGT)	Weerakorn Ongsakul	Common Shares	9/20/2021	1,000	33.00	Buy	0.03
Sri Trang Gloves (Thailand) (STGT)	Weerakorn Ongsakul	Common Shares	9/23/2021	1,000	31.00	Buy	0.03
Sri Trang Gloves (Thailand) (STGT)	Weerakorn Ongsakul	Common Shares	9/27/2021	1,000	30.00	Buy	0.03
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	9/27/2021	95,000	20.40	Buy	1.94
Supalai (SPALI)	Ajchara Tangmatitham	Common Shares	9/28/2021	1,057,300	20.19	Buy	21.35
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	9/27/2021	95,000	20.40	Buy	1.94
Supalai (SPALI)	Prateep Tangmatitham	Common Shares	9/28/2021	1,057,300	20.19	Buy	21.35
Sabuy Technology (SABUY)	Saran Supaksaran	Common Shares	9/27/2021	300,000	11.48	Buy	3.44
Sabuy Technology (SABUY)	Saran Supaksaran	Common Shares	9/28/2021	200,000	11.28	Buy	2.26
Saha Pathanapibul (SPC)	Pasook Raksawongkse	Common Shares	9/28/2021	54,000	55.80	Buy	3.01
R&B Food Supply (RBF)	Teerapat Yanatorkul	Common Shares	9/22/2021	225,000	20.60	Sell	4.64
R&B Food Supply (RBF)	Teerapat Yanatorkul	Common Shares	9/23/2021	341,500	20.29	Sell	6.93
R&B Food Supply (RBF)	Teerapat Yanatorkul	Common Shares	9/27/2021	451,200	19.90	Sell	8.98
R&B Food Supply (RBF)	Teerapat Yanatorkul	Common Shares	9/28/2021	687,300	19.73	Sell	13.56
R&B Food Supply (RBF)	Surachai Prachayanonthai	Common Shares	9/28/2021	200,000	19.75	Sell	3.95
Eastern Power Group (EP)	Yuth Chinpakkul	Common Shares	9/27/2021	150,300	6.23	Buy	0.94
Eastern Polymer Group (EPG)	Chalio Vitoorapakorn	Common Shares	9/28/2021	500,000	10.90	Buy	5.45
SISB (SISB)	Narisa Lertnamwongwan	Common Shares	9/28/2021	1,600	9.40	Sell	0.02
SISB (SISB)	Narisa Lertnamwongwan	Common Shares	9/29/2021	29,400	9.40	Sell	0.28
Applied DB (ADB)	Wang Wanapaison	Common Shares	9/28/2021	1,000,000	2.09	Buy	2.09

Source: SEC

Exhibit 19: New securities

Common Shares	Trade Date	Market	Industry	Sector	Subscription on Date	IPO Price (Baht)	Listed Shares (Shares)
CPANEL	30/09/2021	mai	Property & Construction	Property & Construction	21-23/09/21	6	150,000,000
UBE	30/09/2021	SET	Resources	Energy & Utilities	21-23/09/21	2.4	3,914,286,000
Derivative Warrants	Trade	Underlying	Issuer	DW Type	Market	Maturity Date	Ex Price (Baht)
ACE28C2202A	30/09/2021	ACE	MACQ	Call	SET	22/02/2022	4.7
AOT11C2202A	30/09/2021	AOT	KS	Call	SET	4/3/2022	80
BANP28C2202A	30/09/2021	BANPU	MACQ	Call	SET	8/2/2022	15.6
BCH13C2202A	30/09/2021	BCH	KGI	Call	SET	16/02/2022	27.5
BCPG06C2201A	30/09/2021	BCPG	KKPS	Call	SET	1/2/2022	18
BCPG28C2202A	30/09/2021	BCPG	MACQ	Call	SET	8/2/2022	16.6
BGRI11C2202A	30/09/2021	BGRIM	KS	Call	SET	4/3/2022	53.75
BH11C2202A	30/09/2021	BH	KS	Call	SET	4/3/2022	188
CKP11C2202A	30/09/2021	CKP	KS	Call	SET	4/3/2022	7.05
CPAL19C2202A	30/09/2021	CPALL	YUANTA	Call	SET	3/3/2022	79
DELTO6C2201A	30/09/2021	DELTA	KKPS	Call	SET	1/2/2022	700
DELTO6P2112B	30/09/2021	DELTA	KKPS	Put	SET	6/1/2022	275
DELT13C2202A	30/09/2021	DELTA	KGI	Call	SET	8/2/2022	678
DOHO28C2202B	30/09/2021	DOHOME	MACQ	Call	SET	22/02/2022	29
DTAC06C2202A	30/09/2021	DTAC	KKPS	Call	SET	15/02/2022	55
DTAC13C2202B	30/09/2021	DTAC	KGI	Call	SET	16/02/2022	58
DTAC19P2201A	30/09/2021	DTAC	YUANTA	Put	SET	3/2/2022	33.8
GLOB19C2202A	30/09/2021	GLOBAL	YUANTA	Call	SET	18/02/2022	27.5
GPSC28C2202A	30/09/2021	GPSC	MACQ	Call	SET	22/02/2022	97
IRPC11C2202A	30/09/2021	IRPC	KS	Call	SET	4/3/2022	5.4
IRPC19C2202A	30/09/2021	IRPC	YUANTA	Call	SET	3/3/2022	5.55
JAS06C2202A	30/09/2021	JAS	KKPS	Call	SET	15/02/2022	3.8
JAS13C2202A	30/09/2021	JAS	KGI	Call	SET	16/02/2022	3.8
KBAN06C2202A	30/09/2021	KBANK	KKPS	Call	SET	15/02/2022	170
KTC13C2202A	30/09/2021	KTC	KGI	Call	SET	8/2/2022	75
LH13C2202A	30/09/2021	LH	KGI	Call	SET	16/02/2022	10.4
MINT19P2201A	30/09/2021	MINT	YUANTA	Put	SET	3/2/2022	25.7
RS28C2202A	30/09/2021	RS	MACQ	Call	SET	22/02/2022	22.2
S5006C2112D	30/09/2021	SET50	KKPS	Call	SET	6/1/2022	1,125.00
S5006P2112D	30/09/2021	SET50	KKPS	Put	SET	6/1/2022	825
S5011C2112A	30/09/2021	SET50	KS	Call	SET	6/1/2022	1,100.00
S5011P2112A	30/09/2021	SET50	KS	Put	SET	6/1/2022	875
SCB06C2202A	30/09/2021	SCB	KKPS	Call	SET	15/02/2022	170
SCB28C2201B	30/09/2021	SCB	MACQ	Call	SET	25/01/2022	169
SCGP28C2202A	30/09/2021	SCGP	MACQ	Call	SET	22/02/2022	78.5
STGT28C2202A	30/09/2021	STGT	MACQ	Call	SET	22/02/2022	39.5
THAN28C2202A	30/09/2021	THANI	MACQ	Call	SET	22/02/2022	5
TKN28C2202A	30/09/2021	TKN	MACQ	Call	SET	22/02/2022	8.7
TRUE06C2202A	30/09/2021	TRUE	KKPS	Call	SET	15/02/2022	5.1
TRUE11C2202A	30/09/2021	TRUE	KS	Call	SET	4/3/2022	5.15
TRUE28C2202A	30/09/2021	TRUE	MACQ	Call	SET	8/2/2022	5

Source: SET

