

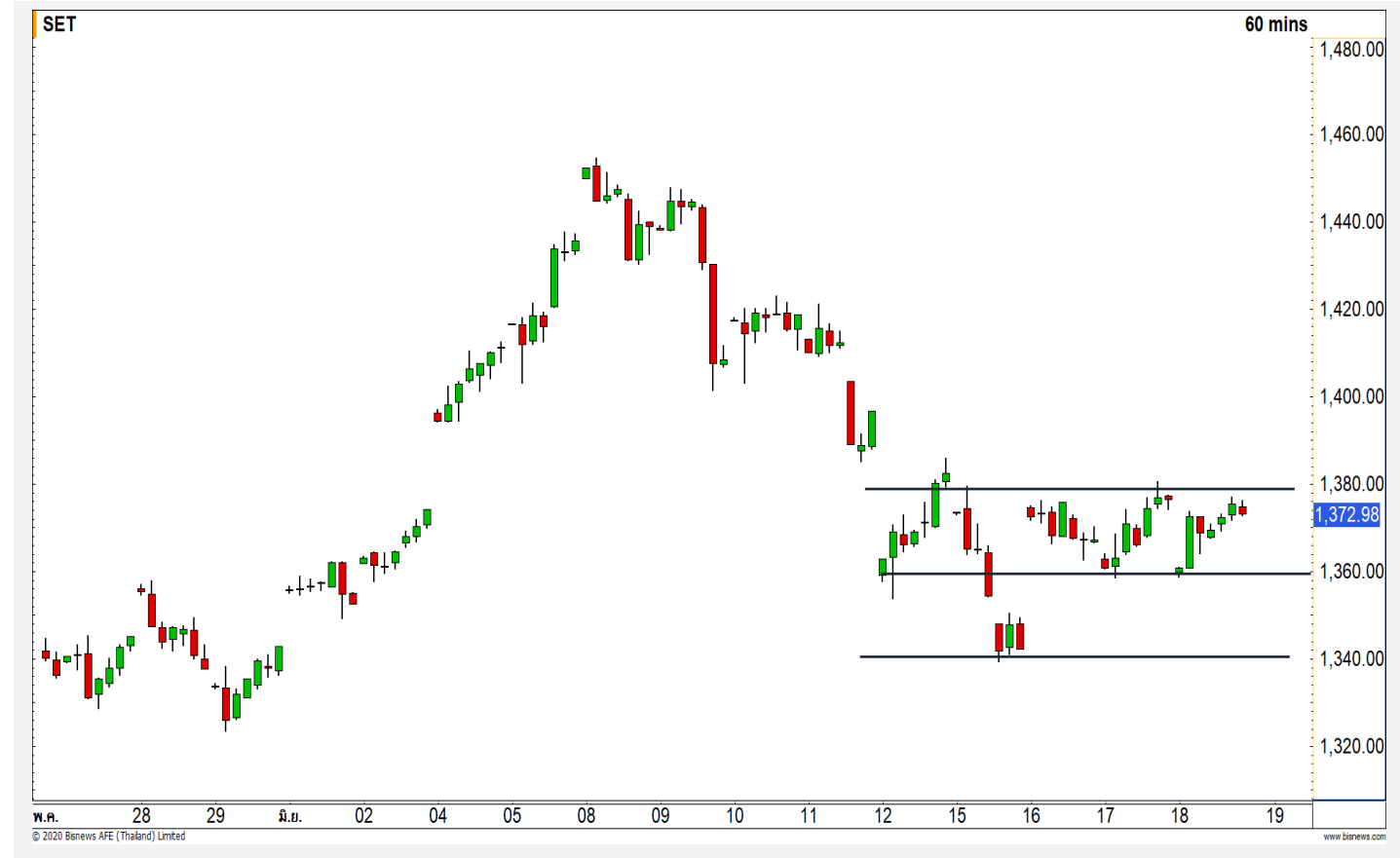
SET INDEX

Eye at the resistance of 1380 points

Yesterday, the SET decreased by 3.20 points to end at 1372.98 points.

To elaborate, the SET recovered to test its resistance of 1380 points for the third straight day. However, since the index failed to break the said level, we maintain our view that it will move sideways to accumulate strength.

In this regard, look at the resistance of 1380 points. If the SET can close above the said level, it will enter a round of recoveries.



Technical Review:

- S50M20: The index will continue to move sideways to accumulate strength within 890-922 points.
- Momentum Trading : CK,TTA
- Swing Trading : CPN,BAM
- DW : INTUCH (Call)

Support	1370	1360
Resistance	1380	1385

SET50 Index Futures



The index will continue to move sideways to accumulate strength within 890-922 points.

On June 18, 2020, foreign investors registered a net long position of 8,882 contracts on the Index Futures.

The S50M20's basis was -1.43 points.

In the big picture, we maintain our view that the index will move sideways within 890-922 points to accumulate strength for an upward cycle.

In the 60-minute picture, the index has resistances waiting to be tested at 915 and 922 points this morning. Given that, we expect it to slow, in line with its sideways movement in the big picture.

Support		Resistance	
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905	900	915	922
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Contracts	Long	Short	Net	YTD
Institution	32374	31462	912	-8869
Foreign	64645	55813	8832	78604
Local	78932	88676	-9744	-69,735

S50M20

- For the short bet placed at 910 points, cash in at 900 points. Cut loss if the index rallies past 917 points.

Market Summary & Theoretical Price

SET50 Index Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical			Div. Yield	Fund Rate	Basis	Premium Discount
								Theoretical	Lower	Upper				
S50K20	891.8	0.0	71	0	0	0	-22	909.68	910.23	906.80	0.02%	1.75%	-18.87	-17.92
S50M20	909.4	0.8	144926	0	202374	-975	10	910.97	910.72	912.28	0.38%	1.75%	-1.23	-1.57
S50N20	906.4	1.4	11	0	370	0	41	911.36	910.33	916.73	1.04%	1.75%	-4.23	-4.96
S50U20	904.0	0.1	25981	-4237	38109	1488	102	909.92	907.37	923.28	2.03%	1.75%	-6.63	-5.92
S50Z20	902.5	0.2	3870	-67	7939	30	193	904.23	899.41	929.51	3.08%	1.75%	-8.13	-1.73
S50H21	898.7	0.8	1159	-113	3969	108	284	900.07	892.99	937.27	3.24%	1.75%	-11.93	-1.37

Gold Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical			Premium / Discount	Risk Free Rate
								Theoretical	Lower	Upper		
GFM20	25520	90	8	-17	542	0	10	25469	25462	25506	51.01	1.75%
GFQ20	25550	20	1	-5	688	-60	70	25542	25493	25799	7.78	1.75%
GFV20	25630	30	4	-2	321	-20	132	25618	25526	26101	12.11	1.75%

Gold Online Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical
GOM20	1727.40	11.70	9047	515	11121	668	10	1725.05

USD Futures

Series	Settle	OI Change	Days to Delivery	Theoretical	Basis
USDK20	31.87	0.00	-22	31.01	0.81
USDM20	31.09	-0.16	10	31.09	0.03
USDN20	31.10	-0.07	41	31.16	0.04
USDU20	31.11	-0.14	102	31.31	0.05

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