

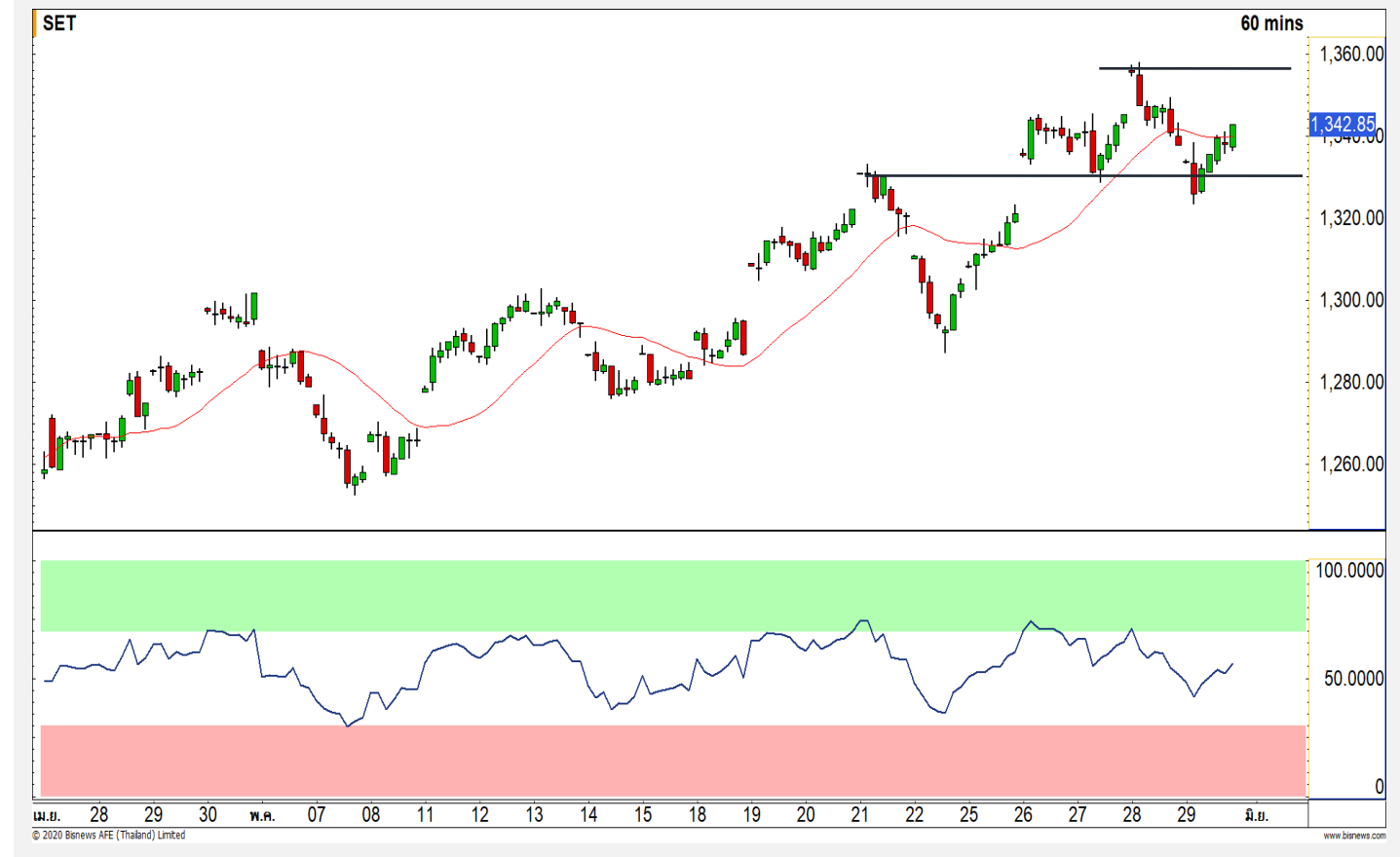
## SET INDEX

**The SET may be capped by its resistance of 1355 points.**

Last Friday, the SET increased by 5.34 points to close at 1342.85 points.

Last Friday, the index was able to turn to hover above 1330 points, postponing this round of retreats. Today, the SET may recover and rise to test its resistance of 1355 points. In this regard, the index's rally may slow at the said level.

If the SET can end above the said level, it will enter a round of recoveries.



### Technical Review:

- S50M20: In the near term, the index may slow at the resistance of 900 points.
- Momentum Trading : RATCH, CRC
- Swing Trading : KCE, HMPRO
- DW : PTTEP (Call)

<b>Support</b>	1335	1330
<b>Resistance</b>	1345	1355

# SET50 Index Futures



**In the near term, the index may slow at the resistance of 900 points.**

On May 29, 2020, foreign investors registered a net long position of 10,165 contracts on the Index Futures.

The S50M20's basis was -3.61 points.

In the 60-minute picture, the index closed up to be close to its resistance of 895-900 points after it was able to hover above 878 points last Friday. Given that, we expect the index to rise to test the said resistance and to see selling at that level.

## Support

885                      878

## Resistance

895                      900

Contracts	Long	Short	Net	YTD
<b>Institution</b>	24487	29037	-4550	-10605
<b>Foreign</b>	60468	50303	10165	109627
<b>Local</b>	77335	82950	-5615	-99,022

## S50M20

- For those without any position, go short at 905 points. Cash in at 890 points. Cut loss if the index rallies past 913 points.

## Market Summary & Theoretical Price

### SET50 Index Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical			Div. Yield	Fund Rate	Basis	Premium Discount
								Theoretical	Lower	Upper				
S50K20	891.8	0.0	71	0	0	0	-4	895.84	895.94	895.32	0.02%	1.75%	-4.25	-4.08
S50M20	892.4	10.0	147874	0	240130	-381	28	896.95	896.26	900.56	0.38%	1.75%	-3.61	-4.55
S50N20	880.1	3.0	26	0	407	0	59	897.04	895.59	904.64	1.04%	1.75%	-15.91	-16.94
S50U20	885.8	9.6	11277	-2188	20387	-69	120	895.19	892.24	910.65	2.03%	1.75%	-10.21	-9.39
S50Z20	884.0	9.3	1989	-638	6384	-78	211	889.12	883.94	916.31	3.08%	1.75%	-12.01	-5.12
S50H21	880.4	9.6	1003	-293	2627	28	302	884.96	877.55	923.88	3.24%	1.75%	-15.61	-4.56

### Gold Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical			Premium / Discount	Risk Free Rate
								Theoretical	Lower	Upper		
GFM20	26140	-20	63	39	542	0	28	26176	26156	26281	-35.72	1.75%
GFQ20	26190	-40	38	27	708	49	88	26251	26188	26582	-60.91	1.75%
GFV20	26260	10	3	2	365	16	150	26329	26221	26893	-68.62	1.75%

### Gold Online Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical
GOM20	1730.10	1.90	10863	-2764	15656	-1210	28	1735.56

### USD Futures

Series	Settle	OI Change	Days to Delivery	Theoretical	Basis
USDK20	31.87	0.00	-4	31.72	0.14
USDM20	31.79	-0.09	28	31.80	0.06
USDN20	31.82	-0.05	59	31.88	0.09
USDU20	31.78	-0.12	120	32.03	0.05

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