

Daily Focus

2019SET Target 1720

>> Selective and Dividend Play

Indexes Summary	Last	1 Day	MTD	YTD
SET	1,568.63	-0.31	0.30	0.30
SET50	1,065.23	-0.40	1.94	1.94
Dow Jones 30	28,515.45	-0.13	22.24	22.24
S&P 500	3,223.38	-0.02	28.58	28.58
NASDAQ Comp	8,952.88	0.08	34.93	34.93
FTSE 100	7,632.24	0.11	13.44	13.44
Hang Seng	27,864.21	-0.15	7.81	7.81
Nikkei 225	23,830.58	0.04	18.93	19.06
Shanghai Comp	2,982.68	0.67	19.60	19.60
MSCI AC World	563.50	0.01	3.07	23.67

Forward P/E (Bloomberg)	2019E	2020E	2021E
SET	16.74	15.19	14.14
China	11.92	10.82	9.68
Hong Kong	11.08	10.54	9.77
Indonesia	16.56	14.75	12.83
Korea	15.49	11.73	9.66
Philippines	16.93	15.40	13.97
Taiwan	18.31	16.23	14.71
S&P500	19.71	17.94	16.25

Foreign Fund Flows (US Million)	Last	WTD	MTD	YTD
India	315.07	315.07	976.37	14,348.80
Indonesia	30.35	30.35	503.56	3,397.71
Philippines	-23.99	-23.99	-159.76	-226.88
Korea	-144.98	-242.48	1,019.94	920.18
Taiwan	39.50	52.06	1,167.01	9,698.78
Thailand	-38.41	-14.15	-751.21	-1,436.32
Vietnam	3.39	5.36	-41.30	281.09
Total	180.93	122.22	2,714.61	26,983.36

Investors Summary (SET)	Buy	Sell	Net
Unit Bt mn			
Foreign Bt mnt	13,257.44	14,416.08	-1,158.64
Proprietary Bt mnt	6,687.74	6,555.62	132.12
Local Institution Bt mnt	5,852.99	6,418.81	-565.82
Retail Bt mnt	13,782.44	12,190.10	1,592.34

SET50 Index Future	Buy	Sell	Net
Unit Contact			
Institution	37,388	37,097	291
Foreign	128,079	129,967	-1,888
Local	75,947	74,350	1,597

Top 5 Short sell Turnover (THB mnt) (SET)	24-Dec	23-Dec	20-Dec	19-Dec	18-Dec
Stock					
PTT	168.13	124.20	261.92	464.87	135.28
ADVANC	144.53	117.61	84.35	109.08	119.67
AOT	132.00	54.24	36.06	38.70	38.38
BBL	127.39	73.07	116.73	138.77	188.96
KBANK	110.82	26.21	60.14	71.75	74.73

&)	Manufacturing Production Index
\$	
%	Manufacturing & Non-Manufacturing PMI
1	2019 GDP
2	Caixin Manufacturing PMI
	Markit Eurozone Manufacturing PMI

SET Index Sideways
4.94
1.2
Short Index Futures 1:9
566
SET Index Sideways
1,560/1,575
SET Window Dressing LTF/RMF
Dividend Yield 1-
" BCH, CPALL, CPF, PLANB, TCAP

EKH
Q% - Q-Q
& \$ i underperform SETHLTH
++ i t Conservative (Y+Y) %PE*
& PE EKH'fi' &
IVF
capacity
Fund Flow US\$ () US\$ (%
US\$ (\$ US\$ () US\$ (%

high season
SSSG 4Q19 (2 4Q19 -1.1% Y-Y
3Q19 -0.9% Y-Y)
CPALL, RBF, TACC
fi \$ t 5G 4
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overhang

Currency Markets	Current	Previous	% change
Bt#US\$	30.15	30.15	0.01
US\$#Euro	1.11	1.11	-0.05
Yen #US\$	109.41	109.39	-0.02
Yuan #US\$	7.01	7.01	0.08
Commodity Prices	Current	Previous	%change
Crude Oil	61.11	60.52	0.97
Gold fCOMEX	1,504.80	1,488.70	1.08
BDI	1,103.00	1,123.00	-1.78
ZINC	2,274.00	2,291.00	-0.74
CRB index	185.53	184.47	0.58

Source: Bloomberg • onshore rate

NVDR TOPBUY

Stock	Net Value	Close	% change
	fBt m₺	24-12-19	
ADVANC	192.15	215.00	-2.27
INTUCH	98.04	57.75	-2.53
PLANB	94.83	7.20	1.41
PTT	92.04	44.25	-1.12
BEM	79.66	11.00	-0.90
BBL	77.54	160.50	0.00
GPSC	71.09	84.75	3.04
BAM	43.14	18.20	1.68
TRUE	40.26	4.64	-1.28
KCE	29.29	23.20	-2.93

NVDR TOPSELL

Stock	Net Value	Close	% change
	fBt m₺	24-12-19	
AOT	-226.18	73.25	-2.33
PTTEP	-118.04	124.00	-1.59
RATCH	-98.83	69.00	2.99
SCC	-90.85	390.00	-0.51
EGCO	-83.96	326.00	2.84
KBANK	-68.54	148.00	-1.00
IRPC	-63.20	3.72	1.64
CPN	-45.66	62.25	-0.80
BH	-45.16	148.50	2.06
TOP	-40.51	69.50	-0.71

Source: SET

Stock	Net Value	Close	% change
	fBt m₺	24-12-19	
SPDR Gold Trust	88886#	2'93	

Cash Balance		
Stocks	Rank	A-Z
IP	fIT #0₺	18#1#2019 - 27#12#2019

FINANSIA Daily Focus

DISCLAIMER

Market Makers: AAV, ADVANC, AEONTS, AMATA, ANAN, AOT, AP, BANPU, BBL, BCH, BCP, BCPG, BDMS, BEAUTY, BEC, BEM, BGRIM, BH, BJC, BLAND, BPP, BTS, CBG, CENTEL, CHG, CK, CKP, COM7, CPALL, CPF, CPN, DELTA, DTAC, EA, EGCO, EPG, ERW, ESSO, GFPT, GLOBAL, GPSC, GULF, GUNKUL, HANA, HMPRO, INTUCH, IRPC, IVL, JAS, JMT, KBANK, KCE, KKP, KTB, KTC, LH, MAJOR, MBK, MEGA, MINT, MTC, ORI, OSP, PLANB, PRM, PSH, PSL, PTG, PTT, PTTEP, PTTGC, OH, RATCH, ROBINS, RS, SAWAD, SCB, SCC, SGP, SIRI, SPALI, SPRC, STA, STEC, SUPER, TASC, TCAP, THAI, THANI, TISCO, TKN, TMB, TOA, TOP, TPIPP, TRUE, TTW, TU, TVO, WHA SET50 Future