

Daily Focus

2019SET Target 1720

>> Selective and Dividend Play

Indexes Summary	Last	1 Day	MTD	YTD
SET	1,572.92	-0.04	0.58	0.58
SET50	1,067.62	-0.07	2.17	2.17
Dow Jones 30	28,455.09	0.28	21.98	21.98
S&P 500	3,221.22	0.49	28.50	28.50
NASDAQ Comp	8,924.96	0.42	34.51	34.51
FTSE 100	7,582.48	0.11	12.70	12.70
Hang Seng	27,871.35	0.25	7.84	7.84
Nikkei 225	23,816.63	-0.20	19.15	19.00
Shanghai Comp	3,004.94	-0.40	20.49	20.49
MSCI AC World	563.00	0.36	2.98	23.56

Forward P/E (Bloomberg)	2019E	2020E	2021E
SET	16.79	15.22	14.16
China	12.07	10.96	9.81
Hong Kong	11.09	10.53	9.77
Indonesia	16.50	14.69	12.77
Korea	15.57	11.81	9.73
Philippines	16.72	15.20	13.78
Taiwan	18.27	16.18	14.67
S&P500	19.65	17.88	16.21

Foreign Fund Flows (US Million)	Last	WTD	MTD	YTD
India	117.67	671.86	594.93	13,967.30
Indonesia	200.00	421.31	473.21	3,367.36
Philippines	-25.06	-116.41	-135.76	-202.88
Korea	-38.10	-38.10	1,224.33	1,124.57
Taiwan	-276.89	-416.07	1,440.05	9,971.82
Thailand	-112.45	-209.90	-737.06	-1,422.18
Vietnam	-16.06	-4.67	-46.65	275.73
Total	-150.89	308.02	2,813.05	27,081.72

Investors Summary (SET)	Unit	Buy	Sell	Net
Foreign	26,493.67	29,888.86	-3,395.19	
Proprietary	7,468.33	6,831.89	636.44	
Local Institutional	7,642.70	5,119.39	2,523.31	
Retail	13,297.61	13,062.17	235.44	

SET50 Index Future	Unit	Contact	Buy	Sell	Net
Institution	53,111	61,749	-8,638		
Foreign	93,198	87,126	6,072		
Local	127,989	125,423	2,566		

Top 5 Short sell Turnover THBmr (SET)	Stock	20Dec	19Dec	18Dec	17Dec	16Dec
PTT	261.92	464.87	135.28	198.89	255.59	
PTTGC-R	174.04	90.77	101.10	218.74	150.14	
SCC	165.65	68.08	135.62	36.01	58.70	
BBL	116.73	138.77	188.96	251.58	209.82	
PTTGC	89.12	70.62	89.81	32.36	28.96	

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SET Index Sideways
-0.59
2.5
3.4
Long Index Futures
1,565-1,580
SET Index Sideways
-4% Y-Y)
LTF/RMF
BCH, CPALL, CPF, PLANB, TCAP

CPALL
TFRS - Perpetual Bond
Tesco
Conflict of interest
(Q%)
CPALL
PE
PE

Fund Flow
US\$++
US\$&&%
US\$%&&

GDP 3Q19 2.1% (annualized rate)
2 3
2.9%
3
4Q19 Fed GDP 2.2%
2020 +2% 2021 +1.9%
LTF/RMF
LTF/RMF
LTF SSF) Window dressing
outperform
TISCO, TCAP, ADVANC, INTUCH, BCP, LH, MAJOR)

Trade
war
-9.6% Y-Y
-20% Y-Y
+3.3% Y-Y -1.5% Y-Y
PF&REIT +4% W-W
Dividend yield
5.5-5.8%

EGATIF, QHPF, DIF, AIMIRT, JASIF

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Currency Markets	Current	Previous	% change
Bt#US\$	30.18	30.19	0.02
US\$#Euro	1.11	1.11	-0.03
Yen #US\$	109.42	109.44	0.02
Yuan #US\$	7.01	7.01	0.05
Commodity Prices	Current	Previous	%change
Crude Oil	60.40	60.44	-0.07
Gold fCOMEX	1,483.10	1,480.90	0.15
BDI	1,123.00	1,151.00	-2.43
ZINC	2,341.00	2,325.00	0.69
CRB index	185.04	185.13	-0.04

Source: Bloomberg onshore rate

NVDR TOPBUY

Stock	Net Value (Bt m)	Close 20-12-19	% change
PTT	561.48	44.50	0.56
SCB	250.09	120.00	-2.04
KBANK	179.55	149.50	0.67
ADVANC	129.74	216.00	-1.82
TOP	93.60	68.00	-0.37
MINT	83.13	36.00	0.70
ROBINS	71.54	63.50	-1.17
BAM	68.54	17.90	2.29
TRUE	60.76	4.64	-1.28
VGI	33.18	9.15	-4.69

NVDR TOPSELL

Stock	Net Value (Bt m)	Close 20-12-19	% change
CPALL	-311.84	75.00	2.04
HMPRO	-168.80	15.70	-0.63
CPF	-162.85	27.50	1.85
PTTGC	-130.22	57.25	0.00
AOT	-121.69	75.25	0.33
TMB	-120.25	1.59	-1.85
SCC	-100.97	395.00	2.33
CPN	-79.36	62.50	0.00
CBG	-77.50	84.25	-0.88
BDMS	-76.10	25.25	0.00

Source: SET

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 GDP Q%
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 SPDR Gold Trust 885"93 #Z 2"64

Cash Balance		
fCol1excluded from credit limit ; xNet1 prohibit Net settlement		
Stocks fRank A-Z	Start Date	End Date
IP	fIT #0L 18#1#2019	27#12#2019
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FINANSIA Daily Focus

DISCLAIMER

fMarket Maker: AAV, ADVANC, AEONTS, AMATA, ANAN, AOT, AP, BANPU, BBL, BCH, BCP, BCPG, BDMS, BEAUTY, BEC, BEM, BGRIM, BH, BJC, BLAND, BPP, BTS, CBG, CENTEL, CHG, CK, CKP, COM7, CPALL, CPF, CPN, DELTA, DTAC, EA, EGCO, EPG, ERW, ESSO, GFPT, GLOBAL, GPSC, GULF, GUNKUL, HANA, HMPRO, INTUCH, IRPC, IVL, JAS, JMT, KBANK, KCE, KKP, KTB, KTC, LH, MAJOR, MBK, MEGA, MINT, MTC, ORI, OSP, PLANB, PRM, PSH, PSL, PTG, PTT, PTTEP, PTTGC, QH, RATCH, ROBINS, RS, SAWAD, SCB, SCC, SGP, SIRI, SPALI, SPRC, STA, STEC, SUPER, TASCO, TCAP, THAI, THANI, TISCO, TKN, TMB, TOA, TOP, TPIPP, TRUE, TTW, TU, TVO, WHA SET50 Future
 fDerivative Warrants: