





Chart Insight by FSS

February 12, 2019

TECHNICAL STRATEGIST

CHART INSIGHT BY FINANSIA SYRUS

The SET decreased from its resistance close to 1670. However, we believe it was only down in order to turn to rally. In this regard, we see key supports at 1628 and 1616, which serve as a level to buy back because the SET is likely to hit a higher high above 1670.

SET INDEX

Index still in retreats, putting cap on recovery

This morning, the SET's recovery in the hourly picture will be capped at 1642-1645 because the index is yet to complete this round of retreats after it fell to close the gap of 1633-1640. However, it will not an Island Reversal for this round.

Support	1633	1628
Resistance	1642	1645



Technical Review:

- S50H19: n the big picture, the index will turn around sooner than the SET. This morning, it will move sideways.
- Momentum Trading : BBL , STEC
- Swing Trading : MINT , IVL

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SET50 Index Futures



Index will turn around sooner than SET

On February 11, 2019, foreign investors registered a net short position in the Index Futures by 14,719 contracts.

This round, the S50H19 will reverse sooner than the SET. In this regard, the index has strong support at 1072-1075 and 1067 at worst. At the said levels, we view them as an opportunity to go long because we expect the index to hit a higher high above 1103.

This morning, the index will move sideways. In this regard, we expect it to be capped at its resistance of 1089-1090 and it should not fall below its support of 1078.

Support			Resistance				
1080	1078	1090		1097			
Contracts	Long	Short	Net	YTD			
Institution	38003	32793	5210	-22974			
Foreign	23908	38627	-14719	39823			
Local	83634	74125	9509	-16849			

S50H19 (Swing Trade)

•For those without any position, go long at supports of 1078-1080 and 1070. If the index falls below 1067, cut loss.

•For the long bet placed at 1088, cash in at 1097. If the index ends below 1084, cut loss and wait to go long.



Market Summary & Theoretical Price

SET50 Index Futures

Series S50G19 S50H19 S50J19 S50M19	Settle	Change	Vol	Vol	OI	OI	Days to	Tł	heoretical		Div.	Fund	Basis	Premium	
Series	s Settle Change Contra	Contracts	Change	01	Change	Delivery	Theoretical	Lower	Upper	Yield	Rate	Dasts	Discount		
S50G19	1089.8	-7.5	63	11	292	7	15	1092.60	1092.15	1094.95	0.02%	1.75%	-2.02	-2.80	
S50H19	1086.3	-6.7	133443	-50445	201853	-6736	44	1093.62	1092.31	1100.53	0.38%	1.75%	-5.52	-7.32	
S50J19	1081.4	-6.1	9	-8	77	0	76	1093.43	1091.16	1105.37	1.04%	1.75%	-10.42	-12.03	
S50M19	1081.0	-5.9	10004	-3852	20861	434	135	1090.69	1086.65	1111.89	2.03%	1.75%	-10.82	-9.69	
S50U19	1077.0	-6.0	1311	-988	7156	20	227	1082.79	1076.00	1118.44	3.08%	1.75%	-14.82	-5.79	
S50Z19	1076.1	-6.3	715	-372	3020	160	318	1077.65	1068.13	1127.59	3.24%	1.75%	-15.72	-1.55	

Gold Futures

Series	Settle	Change	Vol	Vol	OI	OI Days to Change Delivery		Days to The			Premium /	Risk Free Rate
Series	Settle	Change	Contracts	Change	01			Theoretical	Lower	Upper	Discount	Nok Hee Nate
GFG19	19530	-80	83	-114	1192	-100	15	19543	19535	19585	-12.98	1.75%
GFJ19	19600	-70	6	-28	1192	-20	74	19598	19559	19806	1.78	1.75%
GFM19	19670	-50	6	3	113	20	135	19655	19583	20035	14.67	1.75%

Gold Online Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical
GOH19	1311.40	-0.60	3275	47	6939	-31	44	1310.00
				USD Futures				
Series		Settle	OI Change	Days to I	Delivery	Theoretical		Basis
USDG19		31.48	0.00	1	5	31.47		0.05
USDH19		31.39	-0.06	-0.06 44		31.54		-0.04
USDJ19		31.36	-0.01	70	6	31.62		-0.07
USDM19		31.32	-0.05	13	6	31.77		-0.11





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