

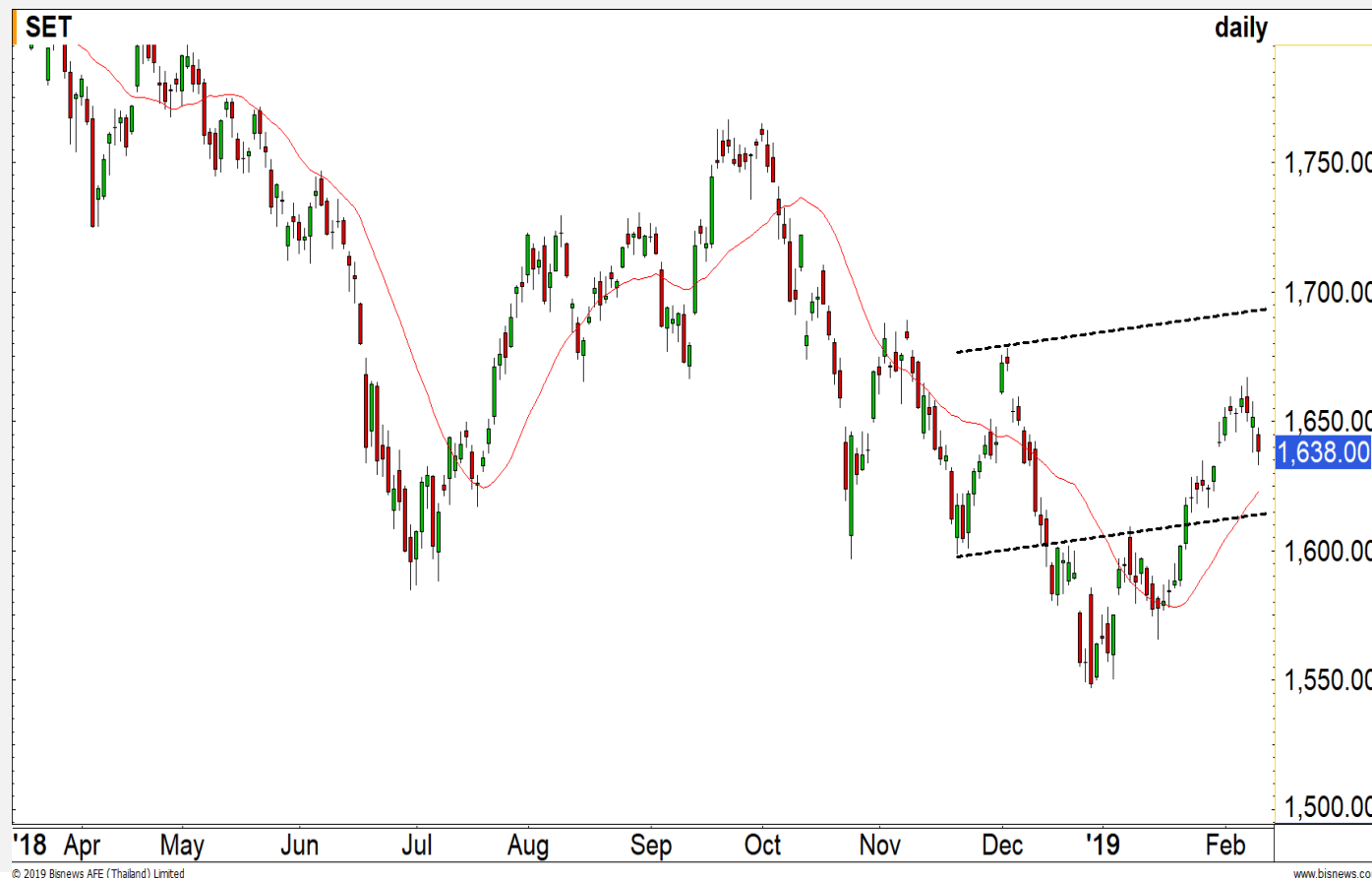
## SET INDEX

**Index still in retreats, putting cap on recovery**

The SET decreased from its resistance close to 1670. However, we believe it was only down in order to turn to rally. In this regard, we see key supports at 1628 and 1616, which serve as a level to buy back because the SET is likely to hit a higher high above 1670.

This morning, the SET's recovery in the hourly picture will be capped at 1642-1645 because the index is yet to complete this round of retreats after it fell to close the gap of 1633-1640. However, it will not an Island Reversal for this round.

<b>Support</b>	1633	1628
<b>Resistance</b>	1642	1645



### Technical Review:

- S50H19: n the big picture, the index will turn around sooner than the SET. This morning, it will move sideways.
- Momentum Trading : BBL , STEC
- Swing Trading : MINT , IVL



## Market Summary & Theoretical Price

### SET50 Index Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical			Div. Yield	Fund Rate	Basis	Premium Discount
								Theoretical	Lower	Upper				
S50G19	1089.8	-7.5	63	11	292	7	15	1092.60	1092.15	1094.95	0.02%	1.75%	-2.02	-2.80
S50H19	1086.3	-6.7	133443	-50445	201853	-6736	44	1093.62	1092.31	1100.53	0.38%	1.75%	-5.52	-7.32
S50J19	1081.4	-6.1	9	-8	77	0	76	1093.43	1091.16	1105.37	1.04%	1.75%	-10.42	-12.03
S50M19	1081.0	-5.9	10004	-3852	20861	434	135	1090.69	1086.65	1111.89	2.03%	1.75%	-10.82	-9.69
S50U19	1077.0	-6.0	1311	-988	7156	20	227	1082.79	1076.00	1118.44	3.08%	1.75%	-14.82	-5.79
S50Z19	1076.1	-6.3	715	-372	3020	160	318	1077.65	1068.13	1127.59	3.24%	1.75%	-15.72	-1.55

### Gold Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical			Premium / Discount	Risk Free Rate
								Theoretical	Lower	Upper		
GFG19	19530	-80	83	-114	1192	-100	15	19543	19535	19585	-12.98	1.75%
GFJ19	19600	-70	6	-28	1192	-20	74	19598	19559	19806	1.78	1.75%
GFM19	19670	-50	6	3	113	20	135	19655	19583	20035	14.67	1.75%

### Gold Online Futures

Series	Settle	Change	Vol Contracts	Vol Change	OI	OI Change	Days to Delivery	Theoretical
GOH19	1311.40	-0.60	3275	47	6939	-31	44	1310.00

### USD Futures

Series	Settle	OI Change	Days to Delivery	Theoretical	Basis
USDG19	31.48	0.00	15	31.47	0.05
USDH19	31.39	-0.06	44	31.54	-0.04
USDJ19	31.36	-0.01	76	31.62	-0.07
USDM19	31.32	-0.05	136	31.77	-0.11

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